

## **CRUDWELL PRE-SCHOOL**

A CHARITABLE INCORPORATED ORGANISATION  
TRUSTEES' REPORT  
AND  
FINANCIAL STATEMENTS  
FOR THE YEAR ENDED  
31 JULY 2024

# **CRUDWELL PRE-SCHOOL**

## **LEGAL AND ADMINISTRATIVE INFORMATION**

FOR THE YEAR ENDED 31 JULY 2024

**Trustees**

Angie Stinchcombe  
Catherine Harris  
Benjamin John  
Katie Haines

**Charity Number**

1186585

**Registered Office**

Village Hall  
Tetbury Lane  
Malmesbury  
SN16 9HB

**Independent Examiner**

Stephen Gatter  
La Pineda  
Upper Minety  
Malmesbury  
SN16 9PR

# **CRUDWELL PRE-SCHOOL**

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# **CRUDWELL PRE-SCHOOL**

## **TRUSTEES' REPORT**

FOR THE YEAR ENDED 31 JULY 2024

The trustees present their annual report and financial statements for the year ended 31 July 2024 .

The trustees present their report with the financial statements of the charity for the year ended 31 July 2024. The trustees have adopted the provisions of the Statement of Recommended Practice (SORP) 'Accounting and Reporting by Charities' issued in March 2005.

### **REFERENCE AND ADMINISTRATIVE DETAILS**

#### **Registered Charity number**

1186585

Principal address

Village Hall

Tetbury Lane

Crudwell

Malmesbury

Wiltshire

SN16 9HB

#### **Trustees**

Mrs Angie Stinchcombe Treasurer

Mrs Catherine Harris Secretary

Benjamin Miles John

Mrs Katie Helen Marley Haines

#### **Independent examiner**

Stephen M Gatter

FCA

Abacs Ltd

La Pineda

Upper Minety

Malmesbury

Wiltshire

SN16 9PR

### **STRUCTURE, GOVERNANCE AND MANAGEMENT**

#### **Governing document**

26 November 2019: CIO registration.

CIO - FOUNDATION REGISTERED ON AMENDED ON 19 OCT 2021 as amended on 17 Aug 2022

20 October 2022: Funds received from 1037680 CRUDWELL PRE-SCHOOL

#### **Recruitment and appointment of new trustees**

Recruitment is open to all Members (Family membership and Affiliate Membership). All members are invited to the Annual General Meeting (AGM) and we require the candidates to notify our secretary their willingness to stand on the trustee panel, at least two weeks prior to the AGM.

At the AGM, the prospective new elected trustees will be those candidates receiving the highest number of votes from the Members

#### **Every charity trustee must be a natural person.**

No individual may be appointed as a charity trustee of the CIO if he or she is under the age of 16 years or if he or she would automatically cease to hold office under the provisions of clause. No one is entitled to act as a charity trustee whether on appointment or on any re- appointment until he or she has expressly acknowledged, in whatever way the charity trustees decide, his or her acceptance of the office of charity trustee. At least one of the trustees of the CIO must be 18 years of age or over. If there is no trustee aged at least 18 years, the remaining trustees may only act to call a meeting of the charity trustees or appoint a new charity trustee. There must be at least three charity trustees. If the number falls below this minimum, the remaining trustee or trustees may act only to call a meeting of the charity trustees or appoint a new charity trustee.

No Committee Member may be paid for services provided for the Pre-School that form part of their duties as a Committee Member and a Trustee for the Pre-School.

### **STRUCTURE, GOVERNANCE AND MANAGEMENT**

#### **Risk management**

The trustees have a duty to identify and review the risks to which the charity is exposed and to ensure appropriate controls are in place to provide reasonable assurance against fraud and error.

## **OBJECTIVES AND ACTIVITIES**

### **Objectives and aims**

The aims of the Pre-school are to enhance the development and education of children primarily under statutory school age by encouraging parents to understand and provide for the needs of their children through community groups and by: Offering appropriate play, education and care facilities, family learning and extended hours groups, together with the right of parents to take responsibility for and to become involved in the activities of such groups, ensuring that such groups offer opportunities for all children whatever their race, culture, religion, means or ability; Encouraging the study of the needs of such children and their families and promoting public interest in and recognition of such needs in the local areas; instigating and adhering to the Statutory Framework for the Early Years Foundation Stage.

### **Significant activities**

To enhance the development, care and education of children primarily under statutory school age and also of children and young people of school age by encouraging parents to understand and provide for the needs of their children through community (voluntary managed) groups and by: (a) offering appropriate play facilities and training courses, together with the right of parents to take responsibility for and to become involved in the activities of such groups, ensuring that such groups offer opportunities for all children and young people, whatever their race, culture, religion, means or ability (b) encouraging the study of the needs of such children and their families and promoting public interest in and recognition of such needs in the local area (c) instigating and adhering to and furthering the aims stipulated by Ofsted.

## **ACHIEVEMENT AND PERFORMANCE Charitable activities**

The CIO Pre-School is carrying on the same as the charitable setting it was before.

## **FINANCIAL REVIEW FINANCIAL REVIEW AND RESERVES**

The preschool is in fairly healthy financial situation all of which is unrestricted funds, as it has been in the past. These funds are held in order to meet any unforeseen expenditure that may occur. The committee regularly review the level for reserves held for the pre-school.

This report was approved by the trustee and signed on its behalf by:

-----  
Angie Stinchcombe  
Trustee

Date : 26 May 2025

## **CRUDWELL PRE-SCHOOL**

### **INDEPENDENT EXAMINER'S REPORT**

**FOR THE YEAR ENDED 31 JULY 2024**

I report on the accounts for the year ended 31 July 2024, which are set out on pages four to nine.

#### **Responsibilities and basis of report**

As the charity's trustees you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I have examined your charity's accounts as required under section 145 of the Charities Act 2011 ('the Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

My role is to state whether any material matters have come to my attention giving me cause to believe:

1. that accounting records were not kept as required by section 130 of the Act; or
2. that the accounts do not accord with those records; or
3. that the accounts do not comply with the accounting requirements of the Act; or
4. that there is further information needed for a proper understanding of the accounts.

#### **Independent examiner's statement**

I have completed my examination and have no concerns in respect of the matters (1) to (4) listed above and, in connection with following the Directions of the Charity Commission I have found no matters that require drawing to your attention.

Stephen M Gatter

FCA

Abacs Ltd

La Pineda

Upper Minety

Malmesbury

Wiltshire

SN16 9PR

Name: Stephen Gatter

Date: 26 May 2025

**CRUDWELL PRE-SCHOOL****STATEMENT OF FINANCIAL ACTIVITIES**

FOR THE YEAR ENDED 31 JULY 2024

<b>Recommended categories by activity</b>	<b>Notes</b>	<b>Unrestricted funds £</b>	<b>Total Funds 2024 £</b>	<b>Total Funds 2023 £</b>
<b>Income and endowments from:</b>				
Donations and legacies	2	43,998.85	43,998.85	48,593.52
Charitable activities	3	8,419.15	8,419.15	12,423.25
Other trading activities	4	200.00	200.00	447.45
Investments	5	147.12	147.12	2.85
<b>Total</b>		<b>52,765.12</b>	<b>52,765.12</b>	<b>61,467.07</b>
<b>Expenditure on:</b>				
Charitable activities	6	70,180.65	70,180.65	61,234.98
Other	8	417.05	417.05	826.89
<b>Total</b>		<b>70,597.70</b>	<b>70,597.70</b>	<b>62,061.87</b>
<b>Net income/(expenditure)</b>		<b>(17,832.58)</b>	<b>(17,832.58)</b>	<b>(594.80)</b>
<b>Net movement in funds</b>		<b>(17,832.58)</b>	<b>(17,832.58)</b>	<b>(594.80)</b>
<b>Reconciliation of funds:</b>				
Total funds brought forward		(594.80)	(594.80)	-
<b>Total funds carried forward</b>		<b>(18,427.38)</b>	<b>(18,427.38)</b>	<b>(594.80)</b>

## CRUDWELL PRE-SCHOOL

### BALANCE SHEET

FOR THE YEAR ENDED 31 JULY 2024

Recommended categories by activity	Notes	Unrestricted funds £	Total Funds 2024 £	Total Funds 2023 £
Fixed assets				
Tangible assets	9	444.52	444.52	851.60
<b>Total fixed assets</b>		<u>444.52</u>	<u>444.52</u>	<u>851.60</u>
Current assets				
Debtors	10	790.02	790.02	716.80
Cash at bank and in hand	11	27,741.94	27,741.94	44,073.63
<b>Total current assets</b>		28,531.96	28,531.96	44,790.43
Creditors: amounts falling due within one year	12	1,680.19	1,680.19	513.16
<b>Net current assets/(liabilities)</b>		<u>26,851.77</u>	<u>26,851.77</u>	<u>44,277.27</u>
<b>Total net assets or liabilities</b>		<u>27,296.29</u>	<u>27,296.29</u>	<u>45,128.87</u>
<b>Funds of the Charity</b>				
Unrestricted funds	13	(18,427.38)	(18,427.38)	(594.80)
Restricted income funds	13		-	-
Endowment funds	13		-	-
<b>Total funds</b>		<u>(18,427.38)</u>	<u>(18,427.38)</u>	<u>(594.80)</u>

The financial statements were approved by the trustees on 26 May 2025 and signed on its behalf by:

Angie Stinchcombe  
Trustee  
Date : 26 May 2025



# **CRUDWELL PRE-SCHOOL**

## **NOTES TO THE FINANCIAL STATEMENTS**

FOR THE YEAR ENDED 31 JULY 2024

### **1. Accounting Policies**

The principal accounting policies adopted by the Charity, which is a public benefit entity, in the preparation of the accounts are as follows.

#### **1.1 Basis of preparation**

These accounts have been prepared under the historical cost convention, as modified by the inclusion of charitable properties and fixed asset investments and investment properties at valuation.

These accounts have been prepared in accordance with "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (effective 1 January 2019) - (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Charities Act 2011.

These accounts are presented in pounds sterling and rounded to the nearest pound.

#### **1.2 Going concern**

The Trustees have prepared financial projections, taking into consideration the current economic conditions and have, at the time of approving these accounts, a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. Thus they continue to adopt the going concern basis of accounting in preparing the accounts.

#### **1.3 Income from charitable activities**

Income from charitable activities is recognised over the period to which the income relates.

#### **1.4 Expenditure**

Expenditure is recognised when a present legal or constructive obligation exists at the balance sheet date as a result of a past event, it is probable that a transfer of economic benefits will be required to settle the obligation, and the amount can be estimated reliably. It is inclusive of VAT which cannot be recovered.

Direct costs are those costs which directly attribute to its activities. Wages and salaries are allocated to direct costs based on an estimate of time spent on charitable activities by staff members.

Support costs include staff costs and are those which do not produce a direct output. Staff costs relate to specific activities and this is reflected in the allocation of payroll costs based on the percentage of time spent.

All costs, including governance costs, are allocated between the expenditure categories of the charity on a basis designed to reflect the use of the resource. Costs relating to a particular activity are charged directly; others are apportioned on an appropriate basis.

Support costs and overheads have been calculated by allocating staff time to the level of involvement in the various activities of the Charity.

#### **1.5 Tangible fixed assets**

Tangible fixed assets, such as land and buildings, plant, vehicles and equipment, are held to provide an on-going economic benefit to a charity through their contribution, directly or indirectly, to the provision of goods or services by the charity.

Tangible fixed assets, other than freehold land, are stated at cost or valuation less depreciation and any provision for impairment. Depreciation is provided at rates calculated to write off the cost or valuation of fixed assets, less their estimated residual value, over their expected useful lives on the following basis:

<b>Name</b>	<b>Rate (%)</b>	<b>Year</b>	<b>Method</b>
Computer equipment	25	2024	Straight Line

## 2. Income from Donations and Legacies

Analysis	Unrestricted funds	Total funds 2024	Total funds 2023
	£	£	£
Donation and gifts	415.59	415.59	725.62
General grants provided by Government/other charities	43,583.26	43,583.26	47,867.90
	<b>43,998.85</b>	<b>43,998.85</b>	<b>48,593.52</b>

## 3. Income from Charitable Activities

Analysis	Unrestricted funds	Total funds 2024	Total funds 2023
	£	£	£
Sale of service	8,419.15	8,419.15	12,423.25
	<b>8,419.15</b>	<b>8,419.15</b>	<b>12,423.25</b>

## 4. Income from Other Trading Activities

Analysis	Unrestricted funds	Total funds 2024	Total funds 2023
	£	£	£
Events	200.00	200.00	447.45
	<b>200.00</b>	<b>200.00</b>	<b>447.45</b>

## 5. Income from Investments

Analysis	Unrestricted funds	Total funds 2024	Total funds 2023
	£	£	£
Interest income	147.12	147.12	2.85
	<b>147.12</b>	<b>147.12</b>	<b>2.85</b>

## 6. Expenditure on Charitable Activities

	Total funds 2024	Total funds 2023
<b>Analysis</b>	<b>£</b>	<b>£</b>
Staff Pension	843.84	678.22
Rent Rates and Water	5,632.13	5,427.31
Insurance and subscriptions	1,373.32	1,014.97
Telephone	292.39	243.35
Repairs and maintenance	254.40	-
Motor and travel	40.27	35.85
Equipment, stationary and post	1,592.38	2,450.70
Staff training	356.19	219.38
Refreshments and grocery	108.06	374.25
Uniforms	-	360.00
HUGGG and EYPP Vouchers	1,068.20	635.00
Computer costs	203.96	163.88
Bank charges	-	75.00
Legal/professional fees	-	24.98
Wages and salaries	56,446.31	47,570.39
Support Costs	1,969.20	1,961.70
	<b>70,180.65</b>	<b>61,234.98</b>

## 7. Support Costs

Analysis	Total funds 2024 £	Total funds 2023 £
<b>Governance Costs</b>		
Accountants fees	1,969.20	1,961.70
	<b>1,969.20</b>	<b>1,961.70</b>

## 8. Other Expenditure

Analysis	Unrestricted funds £	Total funds 2024 £	Total funds 2023 £
Depreciation Charge for the Year - Computer Equipment	417.05	417.05	826.89
	<b>417.05</b>	<b>417.05</b>	<b>826.89</b>

## 9. Tangible Fixed Assets

### Computer Equipment £

### 9.1 Cost or valuation

At 01 August 2023	12,948.88
Additions	-
Disposals	-
Revaluations	-
Transfers	-
At 31 July 2024	<b>12,948.88</b>

### 9.2 Depreciation and impairments

At 01 August 2023	12,097.28
Charge for the year	407.08
Disposals	-
Revaluations	-
Transfers	-
At 31 July 2024	<b>12,504.36</b>

### 9.3 Net book value

At 01 August 2023	851.60
At 31 July 2024	<b>444.52</b>

## 10. Debtors: Amounts falling due within one year

	Total funds 2024 £	Total funds 2023 £
Prepayments & accrued income	790.02	535.30
Trade debtors	-	181.50
	<b>790.02</b>	<b>716.80</b>

## 11. Cash at bank and in hand

	Total funds 2024	Total funds 2023
	£	£
Cash at bank and in hand	27,741.94	44,073.63
	<b>27,741.94</b>	<b>44,073.63</b>

## 12. Creditors: Amounts falling due within one year

	Total funds 2024	Total funds 2023
	£	£
Trade creditors	974.87	54.49
Taxation and social security	705.32	458.67
	<b>1,680.19</b>	<b>513.16</b>

## 13. Charity funds

### 13.1 Details of material funds held and movements during the CURRENT reporting period

Fund names	Fund balances brought forward	Income	Expenditure	Transfers	Gains and losses	Fund balances carried forward
	£	£	£	£	£	£
<b>Unrestricted funds</b>						
General Fund	(594.80)	52,765.12	70,597.70	-	-	(18,427.38)
<b>Total</b>	<b>(594.80)</b>	<b>52,765.12</b>	<b>70,597.70</b>	<b>-</b>	<b>-</b>	<b>(18,427.38)</b>

### 13.2 Details of material funds held and movements during the PREVIOUS reporting period

Fund names	Fund balances brought forward	Income	Expenditure	Transfers	Gains and losses	Fund balances carried forward
	£	£	£	£	£	£
<b>Unrestricted funds</b>						
General Fund	-	61,467.07	62,061.87	-	-	(594.80)
<b>Total</b>	<b>-</b>	<b>61,467.07</b>	<b>62,061.87</b>	<b>-</b>	<b>-</b>	<b>(594.80)</b>

### 13.3 Transfers between funds

#### This Year

	Amount
	£
Between unrestricted and restricted funds	-
Between endowment and restricted funds	-
Between endowment and unrestricted funds	-

#### Last Year

	<b>Amount</b>
	<b>£</b>
Between unrestricted and restricted funds	-
Between endowment and restricted funds	-
Between endowment and unrestricted funds	-