

FARADAY MASONIC BENEVOLENT FUND

Accounts

For the year ended

31 December 2025

FARADAY MASONIC BENEVOLENT FUND

Accounts for the year ended 31 December 2025

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FARADAY MASONIC BENEVOLENT FUND

Trustees' annual report

Year ended 31 December 2025

The Trustees present their report for the year ended 31 December 2025.

Reference and administrative information

Registered name and number: Faraday Masonic Benevolent Fund 1186584

Principal address: 4 Chambers Street
Grantham
Lincolnshire
NG31 8DL

Trustees: Mr A M Watson
Mr P Chandler
Mr J T Wright
Mr D J Pickup
Mr W J S Cook

Structure, governance and management

The activities of the charity were transferred to a Charitable Incorporated Organisation on the 1 January 2020. Its charity number is 1186584.

Trustee selection method:

Each Craft Lodge respectively by resolution has the power to nominate not more than one of its members to be appointed a trustee of the Benevolent Fund. The nominee is appointed by the continuing Trustees.

The charity does not have a share capital. The activities of the charity and its trading subsidiary, Faraday House Functions Limited, are such that there is no requirement for audit nor to prepare group accounts. An examination is performed as required under the trust deed.

Objectives and activities

In addition to the distribution of its own available monies to charitable causes, the Faraday Masonic Benevolent Fund assumes part of the charitable responsibilities of the Benevolent Funds of the five Masonic Lodges meeting at the Masonic Hall, Grantham namely; Doric, Granta, William Peters, Sir Isaac Newton and Meridian Daylight, including the making of charitable contributions to social and educational local community organisations, old age persons, children's and young persons' clubs and sickness relief organisations.

The Trustees confirm that they have referred to the guidance contained in the Charity Commission's general guidance on public benefit when reviewing the charity's aims and objectives and in planning future activities.

Achievements and performance

The Faraday Masonic Benevolent Fund has made charitable donations of £1,000 during the year under review.

Financial review

The Trustees aim to retain unrestricted current reserves sufficient to cover at least one year's operating costs.

Signature and Declaration

Declaration: I declare, in my capacity of charity trustee, that:

- the Trustees have approved the report above; and
- have authorised me to sign it on their behalf.

Mr A M Watson

Date:

FARADAY MASONIC BENEVOLENT FUND

Independent Examiner's report on the Accounts

Year ended 31 December 2025

I report on the accounts of the charity for the year ended 31 December 2025 which are set out on pages 5 to 11.

Respective responsibilities of Trustees and Examiner

The charity's Trustees are responsible for the preparation of the accounts. The charity's Trustees consider that an audit is not required for this year under section 144(2) of the Charities Act 2011 (the 2011 Act) and that an independent examination is needed. The charity commission number is 1186584.

It is my responsibility to:

- examine the accounts under section 145 of the 2011 Act;
- follow the procedures laid down in the general Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act; and
- state whether particular matters have come to my attention.

Basis of Independent Examiner's statement

My examination was carried out in accordance with the general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts and seeking explanations from you as Trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and consequently no opinion is given as to whether the accounts present a "true and fair view" and the report is limited to those matters set out in the statement below. As part of my review I also examined the accounts and accounting records of Faraday House Functions Limited.

Independent Examiner's statement

In connection with my examination, no matter has come to my attention:

- (1) which gives me reasonable cause to believe that, in any material respect, the requirements:
 - to keep accounting records in accordance with section 130 of the 2011 Act; and

- to prepare accounts which accord with the accounting records and comply with the accounting requirements of the 2011 Act.

have not been met; or

- (2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Rupert King FCA
Rupert King & Company Limited
31 Westgate
Grantham
NG31 6LX

Date:

FARADAY MASONIC BENEVOLENT FUND**Statement of Financial Activities****As at 31 December 2025****Contribution from Bar**

		2025		2024	
	Note	£	£	£	£
Sales		23,001		16,785	
Less: Purchases		(9,469)		(7,490)	
Wages	3	(2,767)		(2,808)	
			10,765		6,487

Contribution from Catering

Sales		51,262		44,352	
Less: Purchases		(38,937)		(33,759)	
Wages	3	(6,937)		(4,968)	
			5,388		5,625

Contribution from Rental of Flat

Rents received		7,800		7,800	
Less: Agent costs		(749)		(749)	
Repairs to Flat		(192)		(678)	
			6,859		6,373

Other incoming resources

Subscriptions from Lodges		17,352		16,009	
Faraday House Functions Limited - Gift Aid		1,296		5,858	
Room and facilities hire		4,800		6,900	
200 Club	5	400		845	
Miscellaneous income		298		-	
Interest received		350		403	
Donations		191		474	
Investment income received		755		592	
Water income received from flat tenant		240		260	
			25,682		31,341
Total Incoming Resources			48,694		49,826

Resources expended

Stewards wages	3	18,500		18,683	
Pension costs		44		41	
Rates		872		383	
Water		913		1,120	
Insurance		3,609		3,235	
Equipment maintenance		1,990		2,006	
Repairs		5,268		2,383	
Gas and electricity		9,125		7,635	
Merchant card charges		451		413	
Cleaning materials		699		453	
Waste disposal		1,105		1,092	
Window Cleaning		462		360	
Licences		460		395	
Telephone and computer charges		530		461	
Payroll support		1,002		936	
Name boards updates		200		200	
			(45,230)		(39,796)
Surplus c/f			3,464		10,030

Statement of Financial ActivitiesYear ended 31 December 2025

	<u>Note</u>	<u>2025</u>	<u>2024</u>
		£	£
Surplus b/f		3,464	10,030
<u>Governance costs and Donations</u>			
Printing stationery and advertising		186	242
Independent examination	2	780	780
Accounts charge		600	600
Donations		<u>1,000</u>	<u>1,000</u>
		(2,566)	(2,622)
Net Surplus before Depreciation		<u>898</u>	<u>7,408</u>
Depreciation - furniture and equipment		(1,688)	(1,688)
Movement in investment		(1,066)	479
Roof repairs		<u>-</u>	3,624
		-	(3,624)
Net incoming/(outgoing) resources		<u>(1,856)</u>	<u>2,575</u>
Total Funds Brought Forward		481,499	478,924
Total Funds Carried Forward		<u>479,643</u>	<u>481,499</u>
Surplus allocation:			
General		(2,160)	1,993
Fabric Fund: Donation		191	474
Interest		113	108
		<u>(1,856)</u>	<u>2,575</u>

FARADAY MASONIC BENEVOLENT FUND**Balance Sheet****As at 31 December 2025**

		<u>2025</u>		<u>2024</u>	
	<u>Note</u>	£	£	£	£
<u>Fixed assets</u>					
Property	6		421,602		421,602
Furniture and equipment			3,527		5,215
Investments			<u>30,676</u>		<u>21,742</u>
			455,805		448,559
<u>Current assets</u>					
Stock			3,465		2,537
Debtors and prepayments	7		1,717		1,118
Deposit account			12,059		17,266
Current account			2,790		5,921
Card bearing account			269		176
Premium account			8,164		8,460
SumUp account			-		-
Cash in hand			355		1,180
200 Club account			654		1,929
			<u>29,473</u>		<u>38,587</u>
<u>Current liabilities</u>					
Creditors			4,805		5,229
			8		30
			-		-
			821		387
	8		<u>5,634</u>		<u>5,646</u>
Net current assets			23,839		32,941
Net assets			<u><u>479,643</u></u>		<u><u>481,499</u></u>
<u>Represented by:</u>					
General Unrestricted Fund			470,634		473,039
Restricted Fabric Fund	5		<u>9,009</u>		<u>8,460</u>
			<u><u>479,643</u></u>		<u><u>481,499</u></u>

The accounts were approved by the Trustees on

and signed by Mr A M Watson .

FARADAY MASONIC BENEVOLENT FUND

Notes to the accounts

Year ended 31 December 2025

1 Accounting policies

Basis of accounting

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011. The financial statements have been prepared under the historical cost convention.

Incoming resources

Donations, legacies and similar incoming resources are included in the statement of financial activities (SOFA) when:

- the charity becomes entitled to the donation, legacy or similar income and any conditions for receipt are met;
- the Trustees are reasonably certain they will receive it; and
- the Trustees are reasonably certain that the value can be reliably measured.

Tax reclaims on donations and gifts

Incoming resources from tax claims are included on the SOFA at the same time as the gift to which they relate.

Incoming resources from fundraising

These are reported gross in the SOFA.

Investment income

This is included in the accounts when receivable.

Expenditure and liabilities

Generally liabilities are recognised as soon as there is a legal or constructive obligation committing the charity to the expenditure.

Assets

Tangible fixed assets for use by the charity

These are generally capitalised if they can be used for more than one year, and cost at least £500. They are valued at cost or a reasonable value on receipt. Fixtures and furniture are depreciated at 15% on the reducing balance basis. Computer equipment is depreciated at 33% on a straight line basis.

Stocks

Stocks are valued at the lower of cost and net realisable value.

Funds

General Unrestricted Fund

This fund can be used in accordance with the aims of the charity at the discretion of the Trustees.

Restricted Fabric Fund

There is a restricted fund, created for the upkeep of the fabric of the building, entitled the Fabric Fund, and must be spent accordingly, as authorised by the Trustees.

FARADAY MASONIC BENEVOLENT FUND**Balance Sheet****As at 31 December 2025****2 Fees for examining Accounts**

	<u>2025</u>	<u>2024</u>
	<u>£</u>	<u>£</u>
Independent Examiner's fees for reporting on the Accounts	<u>£780</u>	<u>£780</u>

3 Paid employees

	<u>2025</u>	<u>2024</u>
	<u>£</u>	<u>£</u>
Bar	2,767	2,808
Catering	6,937	4,968
Stewards	18,500	18,683
	<u>£28,204</u>	<u>£26,459</u>

Average number of full time employees in year

1

1

The employees were employed in property maintenance and the Masonic Club.

4 Trustees' remuneration and expenses

There were no expenses or remuneration paid to Trustees in this or the previous period.

5 Fabric Fund

In the year the 200 Club surplus for 2024 was transferred from the General Unrestricted Fund to the Restricted Fabric Fund, which transfer was approved at the AGM in 2025.

	<u>General</u>	<u>Restricted Fabric</u>
	<u>Unrestricted Fund</u>	<u>Fund</u>
Balance at 1 January 2025	473,039	8,460
Transfer to fund repairs	1,000	(1,000)
200 Club 2024 Surplus	(845)	845
2025 surplus	(2,160)	113
Donation to Fabric Fund	(400)	591
Balance at 31 December 2025	<u>470,634</u>	<u>9,009</u>

A proposal will be put to the Annual General Meeting to transfer the 200 club surplus of £400 to the Restricted Fabric Fund.

FARADAY MASONIC BENEVOLENT FUND**Balance Sheet****As at 31 December 2025****6 Fixed assets**

	<u>Freehold property</u>	<u>Fixtures and Furniture</u>	<u>Computer Equipment</u>	<u>COIF Investment</u>	<u>Total</u>
<u>Cost</u>	<u>£</u>	<u>£</u>	<u>£</u>	<u>£</u>	<u>£</u>
Balance at 1 January 2025	421,602	104,795	960	20,000	547,357
Additions	-	-	-	10,000	10,000
Balance at 31 December 2025	<u>£ 421,602</u>	<u>£ 104,795</u>	<u>£ 960</u>	<u>£ 30,000</u>	<u>£ 557,357</u>
<u>Depreciation</u>					
Balance at 1 January 2025	-	99,580	960	-	100,540
Charge for the year	-	1,688	-	-	1,688
Balance at 31 December 2025	<u>£ -</u>	<u>£ 101,268</u>	<u>£ 960</u>	<u>£ -</u>	<u>£ 102,228</u>
<u>Movement in Investment value</u>					
Movement brought forward				1,742	1,742
Movement in value for the year				(1,066)	1,066
<u>Net book value</u>					
Balance at 31 December 2025	<u>£ 421,602</u>	<u>£ 3,527</u>	<u>£ -</u>	<u>£ 30,676</u>	<u>£ 455,805</u>
Balance at 1 January 2025	<u>£ 421,602</u>	<u>£ 5,215</u>	<u>£ -</u>	<u>£ 21,742</u>	<u>£ 448,559</u>

7 Debtors and prepayments

	<u>2025</u>	<u>2024</u>
	<u>£</u>	<u>£</u>
Prepayments	1,529	1,098
Flat Tenant	20	20
Faraday House Functions Limited	168	-
	<u>£ 1,717</u>	<u>£ 1,118</u>

8 Creditors and accruals

	<u>2025</u>	<u>2024</u>
	<u>£</u>	<u>£</u>
Trade creditors	2,192	1,481
Accruals	2,443	2,815
Pension	8	30
PAYE & National Insurance	-	-
Credit card	821	387
Enhanced 200 club prizes	170	200
Faraday House Functions Limited	-	733
	<u>£ 5,634</u>	<u>£ 5,646</u>

9 Trading Subsidiary

The catering and bar revenue and expenses for any non-Masonic events are accounted through Faraday House Functions Limited, a subsidiary company Limited by Guarantee. The surplus made by this company is remitted back to the Fund and is shown as Gift Aid in Incoming Resources.