

FARADAY MASONIC BENEVOLENT FUND

England & Wales · Charity number 1186584

Details

Status Registered

Legal form CIO

Registered 2019-11-26

Register [View on the Charity Commission register](#)

Contact

Address 4 Chambers Street
Grantham
NG31 8BL

Phone 01476564046

Email andrewwatsonmarston@gmail.com

Activities

Objects: TO APPLY BOTH THE CAPITAL AND INCOME TO OR FOR THE RELIEF OF SUCH POOR AND DISTRESSED BROTHER MASONS OR THEIR POOR AND DISTRESSED WIDOWS AND CHILDREN OR TO OR FOR THE BENEFIT OF SUCH MASONIC CHARITIES OR OTHER CHARITABLE INSTITUTIONS, SOCIETIES AND OBJECTS AS THE TRUSTEES SHALL IN THEIR ABSOLUTE DISCRETION FROM TIME TO TIME DIRECT

Activities: The objects of the CIO are to apply both the capital and income to or for the relief of such poor and distressed brother masons or their poor and distressed widows and children or to or for the benefit of such masonic charities or other charitable institutions, societies and objects as the trustees shall in their absolute discretion from time to time direct.

Classification

- **How:** Makes Grants To Individuals, Makes Grants To Organisations
- **What:** General Charitable Purposes, Disability
- **Who:** Other Charities Or Voluntary Bodies

Geography

- Throughout England And Wales

Finances

Period end	Income	Expenditure	Assets	Employees
2025-12-31	£107,745	£105,847	-	-
2024-12-31	£100,757	£98,182	-	-
2023-12-31	£98,800	£94,484	-	-
2022-12-31	£73,812	£78,805	-	-
2021-12-31	£43,643	£47,738	-	-
2020-12-31	£54,387	£51,977	-	-

Trustees

Name	Role	Appointed
ANDREW MUIR WATSON		2011-05-12
David Julian Pickup		2018-12-05
Jarred Thomas Wright		2022-05-31
Nicholas Robin Johnson		2026-03-18
Walter John Stewart Cook		2024-01-01

FARADAY MASONIC BENEVOLENT FUND

England & Wales - Charity number 1186584

Accounts

FARADAY MASONIC BENEVOLENT FUND

Accounts

For the year ended

31 December 2025

FARADAY MASONIC BENEVOLENT FUND

Accounts for the year ended 31 December 2025

CONTENTS	PAGE
Trustees' annual report	1-2
Independent examiner's report	3-4
Statement of financial activities	5-6
Balance sheet	7
Notes to the accounts	8-11

FARADAY MASONIC BENEVOLENT FUND

Trustees' annual report

Year ended 31 December 2025

The Trustees present their report for the year ended 31 December 2025.

Reference and administrative information

Registered name and number: Faraday Masonic Benevolent Fund 1186584

Principal address: 4 Chambers Street
Grantham
Lincolnshire
NG31 8DL

Trustees: Mr A M Watson
Mr P Chandler
Mr J T Wright
Mr D J Pickup
Mr W J S Cook

Structure, governance and management

The activities of the charity were transferred to a Charitable Incorporated Organisation on the 1 January 2020. Its charity number is 1186584.

Trustee selection method:

Each Craft Lodge respectively by resolution has the power to nominate not more than one of its members to be appointed a trustee of the Benevolent Fund. The nominee is appointed by the continuing Trustees.

The charity does not have a share capital. The activities of the charity and its trading subsidiary, Faraday House Functions Limited, are such that there is no requirement for audit nor to prepare group accounts. An examination is performed as required under the trust deed.

Objectives and activities

In addition to the distribution of its own available monies to charitable causes, the Faraday Masonic Benevolent Fund assumes part of the charitable responsibilities of the Benevolent Funds of the five Masonic Lodges meeting at the Masonic Hall, Grantham namely; Doric, Granta, William Peters, Sir Isaac Newton and Meridian Daylight, including the making of charitable contributions to social and educational local community organisations, old age persons, children's and young persons' clubs and sickness relief organisations.

The Trustees confirm that they have referred to the guidance contained in the Charity Commission's general guidance on public benefit when reviewing the charity's aims and objectives and in planning future activities.

Achievements and performance

The Faraday Masonic Benevolent Fund has made charitable donations of £1,000 during the year under review.

Financial review

The Trustees aim to retain unrestricted current reserves sufficient to cover at least one year's operating costs.

Signature and Declaration

Declaration: I declare, in my capacity of charity trustee, that:

- the Trustees have approved the report above; and
- have authorised me to sign it on their behalf.

Mr A M Watson

Date:

FARADAY MASONIC BENEVOLENT FUND

Independent Examiner's report on the Accounts

Year ended 31 December 2025

I report on the accounts of the charity for the year ended 31 December 2025 which are set out on pages 5 to 11.

Respective responsibilities of Trustees and Examiner

The charity's Trustees are responsible for the preparation of the accounts. The charity's Trustees consider that an audit is not required for this year under section 144(2) of the Charities Act 2011 (the 2011 Act) and that an independent examination is needed. The charity commission number is 1186584.

It is my responsibility to:

- examine the accounts under section 145 of the 2011 Act;
- follow the procedures laid down in the general Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act; and
- state whether particular matters have come to my attention.

Basis of Independent Examiner's statement

My examination was carried out in accordance with the general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts and seeking explanations from you as Trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and consequently no opinion is given as to whether the accounts present a "true and fair view" and the report is limited to those matters set out in the statement below. As part of my review I also examined the accounts and accounting records of Faraday House Functions Limited.

Independent Examiner's statement

In connection with my examination, no matter has come to my attention:

- (1) which gives me reasonable cause to believe that, in any material respect, the requirements:
 - to keep accounting records in accordance with section 130 of the 2011 Act; and

- to prepare accounts which accord with the accounting records and comply with the accounting requirements of the 2011 Act.

have not been met; or

- (2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Rupert King FCA
Rupert King & Company Limited
31 Westgate
Grantham
NG31 6LX

Date:

FARADAY MASONIC BENEVOLENT FUND**Statement of Financial Activities****As at 31 December 2025****Contribution from Bar**

	<u>Note</u>	<u>2025</u>	<u>2024</u>
		£	£
Sales		23,001	16,785
Less: Purchases		(9,469)	(7,490)
Wages	3	<u>(2,767)</u>	<u>(2,808)</u>
		10,765	6,487

Contribution from Catering

Sales		51,262	44,352
Less: Purchases		(38,937)	(33,759)
Wages	3	<u>(6,937)</u>	<u>(4,968)</u>
		5,388	5,625

Contribution from Rental of Flat

Rents received		7,800	7,800
Less: Agent costs		(749)	(749)
Repairs to Flat		<u>(192)</u>	<u>(678)</u>
		6,859	6,373

Other incoming resources

Subscriptions from Lodges		17,352	16,009
Faraday House Functions Limited - Gift Aid		1,296	5,858
Room and facilities hire		4,800	6,900
200 Club	5	400	845
Miscellaneous income		298	-
Interest received		350	403
Donations		191	474
Investment income received		755	592
Water income received from flat tenant		<u>240</u>	<u>260</u>
		25,682	31,341
Total Incoming Resources		48,694	49,826

Resources expended

Stewards wages	3	18,500	18,683
Pension costs		44	41
Rates		872	383
Water		913	1,120
Insurance		3,609	3,235
Equipment maintenance		1,990	2,006
Repairs		5,268	2,383
Gas and electricity		9,125	7,635
Merchant card charges		451	413
Cleaning materials		699	453
Waste disposal		1,105	1,092
Window Cleaning		462	360
Licences		460	395
Telephone and computer charges		530	461
Payroll support		1,002	936
Name boards updates		<u>200</u>	<u>200</u>
		(45,230)	(39,796)
Surplus c/f		3,464	10,030

Statement of Financial ActivitiesYear ended 31 December 2025

	<u>Note</u>	<u>2025</u>	<u>2024</u>
		£	£
Surplus b/f		3,464	10,030
<u>Governance costs and Donations</u>			
Printing stationery and advertising		186	242
Independent examination	2	780	780
Accounts charge		600	600
Donations		<u>1,000</u>	<u>1,000</u>
		(2,566)	(2,622)
Net Surplus before Depreciation		<u>898</u>	<u>7,408</u>
Depreciation - furniture and equipment		(1,688)	(1,688)
Movement in investment		(1,066)	479
Roof repairs		<u>-</u>	3,624
		-	(3,624)
Net incoming/(outgoing) resources		<u>(1,856)</u>	<u>2,575</u>
Total Funds Brought Forward		481,499	478,924
Total Funds Carried Forward		<u>479,643</u>	<u>481,499</u>
Surplus allocation:			
General		(2,160)	1,993
Fabric Fund: Donation		191	474
Interest		113	108
		<u>(1,856)</u>	<u>2,575</u>

FARADAY MASONIC BENEVOLENT FUND**Balance Sheet****As at 31 December 2025**

		<u>2025</u>		<u>2024</u>	
	<u>Note</u>	£	£	£	£
<u>Fixed assets</u>					
Property	6		421,602		421,602
Furniture and equipment			3,527		5,215
Investments			<u>30,676</u>		<u>21,742</u>
			455,805		448,559
<u>Current assets</u>					
Stock			3,465		2,537
Debtors and prepayments	7		1,717		1,118
Deposit account			12,059		17,266
Current account			2,790		5,921
Card bearing account			269		176
Premium account			8,164		8,460
SumUp account			-		-
Cash in hand			355		1,180
200 Club account			654		1,929
			<u>29,473</u>		<u>38,587</u>
<u>Current liabilities</u>					
Creditors			4,805		5,229
			8		30
			-		-
			821		387
	8		<u>5,634</u>		<u>5,646</u>
Net current assets			23,839		32,941
Net assets			<u>479,643</u>		<u>481,499</u>
<u>Represented by:</u>					
General Unrestricted Fund			470,634		473,039
Restricted Fabric Fund	5		<u>9,009</u>		<u>8,460</u>
			<u>479,643</u>		<u>481,499</u>

The accounts were approved by the Trustees on

and signed by Mr A M Watson .

FARADAY MASONIC BENEVOLENT FUND

Notes to the accounts

Year ended 31 December 2025

1 Accounting policies

Basis of accounting

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011. The financial statements have been prepared under the historical cost convention.

Incoming resources

Donations, legacies and similar incoming resources are included in the statement of financial activities (SOFA) when:

- the charity becomes entitled to the donation, legacy or similar income and any conditions for receipt are met;
- the Trustees are reasonably certain they will receive it; and
- the Trustees are reasonably certain that the value can be reliably measured.

Tax reclaims on donations and gifts

Incoming resources from tax claims are included on the SOFA at the same time as the gift to which they relate.

Incoming resources from fundraising

These are reported gross in the SOFA.

Investment income

This is included in the accounts when receivable.

Expenditure and liabilities

Generally liabilities are recognised as soon as there is a legal or constructive obligation committing the charity to the expenditure.

Assets

Tangible fixed assets for use by the charity

These are generally capitalised if they can be used for more than one year, and cost at least £500. They are valued at cost or a reasonable value on receipt. Fixtures and furniture are depreciated at 15% on the reducing balance basis. Computer equipment is depreciated at 33% on a straight line basis.

Stocks

Stocks are valued at the lower of cost and net realisable value.

Funds

General Unrestricted Fund

This fund can be used in accordance with the aims of the charity at the discretion of the Trustees.

Restricted Fabric Fund

There is a restricted fund, created for the upkeep of the fabric of the building, entitled the Fabric Fund, and must be spent accordingly, as authorised by the Trustees.

FARADAY MASONIC BENEVOLENT FUND**Balance Sheet****As at 31 December 2025****2 Fees for examining Accounts**

	<u>2025</u>	<u>2024</u>
	<u>£</u>	<u>£</u>
Independent Examiner's fees for reporting on the Accounts	<u>£780</u>	<u>£780</u>

3 Paid employees

	<u>2025</u>	<u>2024</u>
	<u>£</u>	<u>£</u>
Bar	2,767	2,808
Catering	6,937	4,968
Stewards	18,500	18,683
	<u>£28,204</u>	<u>£26,459</u>

Average number of full time employees in year

1 1

The employees were employed in property maintenance and the Masonic Club.

4 Trustees' remuneration and expenses

There were no expenses or remuneration paid to Trustees in this or the previous period.

5 Fabric Fund

In the year the 200 Club surplus for 2024 was transferred from the General Unrestricted Fund to the Restricted Fabric Fund, which transfer was approved at the AGM in 2025.

	<u>General</u>	<u>Restricted Fabric</u>
	<u>Unrestricted Fund</u>	<u>Fund</u>
Balance at 1 January 2025	473,039	8,460
Transfer to fund repairs	1,000	(1,000)
200 Club 2024 Surplus	(845)	845
2025 surplus	(2,160)	113
Donation to Fabric Fund	(400)	591
Balance at 31 December 2025	<u>470,634</u>	<u>9,009</u>

A proposal will be put to the Annual General Meeting to transfer the 200 club surplus of £400 to the Restricted Fabric Fund.

FARADAY MASONIC BENEVOLENT FUND**Balance Sheet****As at 31 December 2025****6 Fixed assets**

	<u>Freehold property</u>	<u>Fixtures and Furniture</u>	<u>Computer Equipment</u>	<u>COIF Investment</u>	<u>Total</u>
<u>Cost</u>	<u>£</u>	<u>£</u>	<u>£</u>	<u>£</u>	<u>£</u>
Balance at 1 January 2025	421,602	104,795	960	20,000	547,357
Additions	-	-	-	10,000	10,000
Balance at 31 December 2025	<u>£ 421,602</u>	<u>£ 104,795</u>	<u>£ 960</u>	<u>£ 30,000</u>	<u>£ 557,357</u>
<u>Depreciation</u>					
Balance at 1 January 2025	-	99,580	960	-	100,540
Charge for the year	-	1,688	-	-	1,688
Balance at 31 December 2025	<u>£ -</u>	<u>£ 101,268</u>	<u>£ 960</u>	<u>£ -</u>	<u>£ 102,228</u>
<u>Movement in Investment value</u>					
Movement brought forward				1,742	1,742
Movement in value for the year				(1,066)	1,066
<u>Net book value</u>					
Balance at 31 December 2025	<u>£ 421,602</u>	<u>£ 3,527</u>	<u>£ -</u>	<u>£ 30,676</u>	<u>£ 455,805</u>
Balance at 1 January 2025	<u>£ 421,602</u>	<u>£ 5,215</u>	<u>£ -</u>	<u>£ 21,742</u>	<u>£ 448,559</u>

7 Debtors and prepayments

	<u>2025</u>	<u>2024</u>
	<u>£</u>	<u>£</u>
Prepayments	1,529	1,098
Flat Tenant	20	20
Faraday House Functions Limited	168	-
	<u>£ 1,717</u>	<u>£ 1,118</u>

8 Creditors and accruals

	<u>2025</u>	<u>2024</u>
	<u>£</u>	<u>£</u>
Trade creditors	2,192	1,481
Accruals	2,443	2,815
Pension	8	30
PAYE & National Insurance	-	-
Credit card	821	387
Enhanced 200 club prizes	170	200
Faraday House Functions Limited	-	733
	<u>£ 5,634</u>	<u>£ 5,646</u>

9 Trading Subsidiary

The catering and bar revenue and expenses for any non-Masonic events are accounted through Faraday House Functions Limited, a subsidiary company Limited by Guarantee. The surplus made by this company is remitted back to the Fund and is shown as Gift Aid in Incoming Resources.

FARADAY MASONIC BENEVOLENT FUND

England & Wales - Charity number 1186584

Accounts

FARADAY MASONIC BENEVOLENT FUND

Accounts

For the year ended

31 December 2024

FARADAY MASONIC BENEVOLENT FUND

Accounts for the year ended 31 December 2024

CONTENTS	PAGE
Trustees' annual report	1-2
Independent examiner's report	3-4
Statement of financial activities	5-6
Balance sheet	7
Notes to the accounts	8-11

FARADAY MASONIC BENEVOLENT FUND

Trustees' annual report

Year ended 31 December 2024

The Trustees present their report for the year ended 31 December 2024.

Reference and administrative information

Registered name and number:	Faraday Masonic Benevolent Fund	1186584
Principal address:	4 Chambers Street Grantham Lincolnshire NG31 8DL	
Trustees:	Mr A M Watson Mr P Chandler Mr J T Wright Mr D J Pickup Mr W J S Cook (Appointed 1 st January 2024)	

Structure, governance and management

The activities of the charity were transferred to a Charitable Incorporated Organisation on the 1 January 2020. Its charity number is 1186584.

Trustee selection method:

Each Craft Lodge respectively by resolution has the power to nominate not more than one of its members to be appointed a trustee of the Benevolent Fund. The nominee is appointed by the continuing Trustees.

The charity does not have a share capital. The activities of the charity and its trading subsidiary, Faraday House Functions Limited, are such that there is no requirement for audit nor to prepare group accounts. An examination is performed as required under the trust deed.

Objectives and activities

In addition to the distribution of its own available monies to charitable causes, the Faraday Masonic Benevolent Fund assumes part of the charitable responsibilities of the Benevolent Funds of the five Masonic Lodges meeting at the Masonic Hall, Grantham namely; Doric, Granta, William Peters, Sir Isaac Newton and Meridian Daylight, including the making of charitable contributions to social and educational local community organisations, old age persons, children's and young persons' clubs and sickness relief organisations.

The Trustees confirm that they have referred to the guidance contained in the Charity Commission's general guidance on public benefit when reviewing the charity's aims and objectives and in planning future activities.

Achievements and performance

The Faraday Masonic Benevolent Fund has made charitable donations of £1,000 during the year under review.

Financial review

The Trustees aim to retain unrestricted current reserves sufficient to cover at least one year's operating costs.

Signature and Declaration

Declaration: I declare, in my capacity of charity trustee, that:

- the Trustees have approved the report above; and
- have authorised me to sign it on their behalf.



Mr A M Watson

Date: 19 March 2025

FARADAY MASONIC BENEVOLENT FUND**Independent Examiner's report on the Accounts****Year ended 31 December 2024**

I report on the accounts of the charity for the year ended 31 December 2024 which are set out on pages 5 to 11.

Respective responsibilities of Trustees and Examiner

The charity's Trustees are responsible for the preparation of the accounts. The charity's Trustees consider that an audit is not required for this year under section 144(2) of the Charities Act 2011 (the 2011 Act) and that an independent examination is needed. The charity commission number is 1186584.

It is my responsibility to:

- examine the accounts under section 145 of the 2011 Act;
- follow the procedures laid down in the general Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act; and
- state whether particular matters have come to my attention.

Basis of Independent Examiner's statement

My examination was carried out in accordance with the general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts and seeking explanations from you as Trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and consequently no opinion is given as to whether the accounts present a "true and fair view" and the report is limited to those matters set out in the statement below. As part of my review I also examined the accounts and accounting records of Faraday House Functions Limited.

Independent Examiner's statement

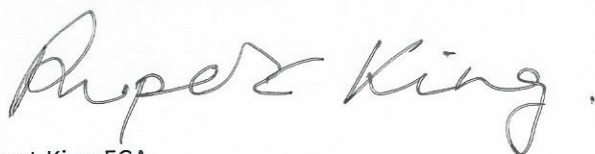
In connection with my examination, no matter has come to my attention:

- (1) which gives me reasonable cause to believe that, in any material respect, the requirements:
 - to keep accounting records in accordance with section 130 of the 2011 Act; and

- to prepare accounts which accord with the accounting records and comply with the accounting requirements of the 2011 Act.

have not been met; or

- (2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.



Rupert King FCA
Rupert King & Company Limited
31 Westgate
Grantham
NG31 6LX

Date:

9th May 2025

FARADAY MASONIC BENEVOLENT FUND**Statement of Financial Activities****As at 31 December 2024****Contribution from Bar**

	<u>Note</u>	<u>2024</u>	<u>2023</u>
		£	£
Sales		16,785	14,984
Less: Purchases		(7,490)	(6,254)
Wages	3	(2,808)	(1,693)
		6,487	7,037

Contribution from Catering

Sales		44,352	40,293
Less: Purchases		(33,759)	(32,031)
Wages	3	(4,968)	(5,583)
		5,625	2,679

Contribution from Rental of Flat

Rents received		7,800	7,800
Less: Agent costs		(749)	(749)
Repairs to Flat		(678)	-
		6,373	7,051

Other incoming resources

Subscriptions from Lodges		16,009	16,117
Faraday House Functions Limited - Gift Aid		5,858	11,852
Room and facilities hire		6,900	5,700
200 Club	5	845	800
Interest received		403	367
Donations		474	500
Investment income received		592	147
Water income received from flat tenant		260	240
		31,341	35,723
Total Incoming Resources		49,826	52,490

Resources expended

Stewards wages	3	18,683	20,491
Pension costs		41	-
Rates		383	1,088
Water		1,120	1,079
Insurance		3,235	3,056
Equipment maintenance		2,006	1,735
Repairs		2,383	2,118
Gas and electricity		7,635	4,318
Merchant card charges		413	338
Cleaning materials		453	415
Waste disposal		1,092	1,040
Window Cleaning		360	280
Licences		395	603
Telephone and computer charges		461	585
Payroll support		936	837
Name boards updates		200	180
		(39,796)	(38,163)
Surplus c/f		10,030	14,327

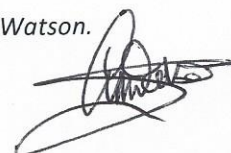
Statement of Financial ActivitiesYear ended 31 December 2024

		<u>2024</u>		<u>2023</u>	
	<u>Note</u>	£	£	£	£
Surplus b/f			10,030		14,327
<u>Governance costs and Donations</u>					
Printing stationery and advertising		242		36	
Independent examination	2	780		780	
Accounts charge		600		600	
Donations		<u>1,000</u>		<u>1,000</u>	
			(2,622)		(2,416)
Net Surplus before Depreciation			<u>7,408</u>		<u>11,911</u>
Depreciation - furniture and equipment			(1,688)		(1,688)
Movement in investment			479		1,263
Roof repairs		3,624		-	
Replacement dishwasher		-		2,045	
New door and lintel		-		1,165	
Slate and Gutter repairs		-		3,960	
			<u>(3,624)</u>		<u>(7,170)</u>
Net incoming/(outgoing) resources			2,575		4,316
Total Funds Brought Forward			478,924		474,608
Total Funds Carried Forward			<u>481,499</u>		<u>478,924</u>
Surplus allocation:					
General			1,993		3816
Fabric Fund: Donation			474		500
Interest			108		-
			<u>2,575</u>		<u>4,316</u>

FARADAY MASONIC BENEVOLENT FUND**Balance Sheet****As at 31 December 2024**

	<u>Note</u>	<u>2024</u>		<u>2023</u>	
		£	£	£	£
<u>Fixed assets</u>					
Property	6		421,602		421,602
Furniture and equipment			5,215		6,903
Investments			<u>21,742</u>		<u>21,263</u>
			448,559		449,768
<u>Current assets</u>					
Stock			2,537		3,159
Debtors and prepayments	7		1,118		4,651
Deposit account			17,266		14,433
Current account			5,921		3,519
Card bearing account			176		-
Premium account			8,460		6,748
SumUp account			-		1,027
Cash in hand			1,180		1,796
200 Club account			1,929		1,849
			<u>38,587</u>		<u>37,182</u>
<u>Current liabilities</u>					
Creditors			5,229		7,100
			Pension		30
			PAYE & National Insurance		-
			Credit card		387
	8		<u>5,646</u>		<u>8,026</u>
Net current assets			32,941		29,156
Net assets			<u>481,499</u>		<u>478,924</u>
<u>Represented by:</u>					
General Unrestricted Fund			473,039		471,846
Restricted Fabric Fund	5		<u>8,460</u>		<u>7,078</u>
			<u>481,499</u>		<u>478,924</u>

The accounts were approved by the Trustees on 19 March 2025 and signed by Mr A M Watson.



FARADAY MASONIC BENEVOLENT FUND**Notes to the accounts****Year ended 31 December 2024****1 Accounting policies****Basis of accounting**

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011. The financial statements have been prepared under the historical cost convention.

Incoming resources

Donations, legacies and similar incoming resources are included in the statement of financial activities (SOFA) when:

- the charity becomes entitled to the donation, legacy or similar income and any conditions for receipt are met;
- the Trustees are reasonably certain they will receive it; and
- the Trustees are reasonably certain that the value can be reliably measured.

Tax reclaims on donations and gifts

Incoming resources from tax claims are included on the SOFA at the same time as the gift to which they relate.

Incoming resources from fundraising

These are reported gross in the SOFA.

Investment income

This is included in the accounts when receivable.

Expenditure and liabilities

Generally liabilities are recognised as soon as there is a legal or constructive obligation committing the charity to the expenditure.

Assets**Tangible fixed assets for use by the charity**

These are generally capitalised if they can be used for more than one year, and cost at least £500. They are valued at cost or a reasonable value on receipt. Fixtures and furniture are depreciated at 15% on the reducing balance basis. Computer equipment is depreciated at 33% on a straight line basis.

Stocks

Stocks are valued at the lower of cost and net realisable value.

Funds**General Unrestricted Fund**

This fund can be used in accordance with the aims of the charity at the discretion of the Trustees.

Restricted Fabric Fund

There is a restricted fund, created for the upkeep of the fabric of the building, entitled the Fabric Fund, and must be spent accordingly, as authorised by the Trustees.

FARADAY MASONIC BENEVOLENT FUND**Balance Sheet****As at 31 December 2024****2 Fees for examining Accounts**

	<u>2024</u>	<u>2023</u>
	<u>£</u>	<u>£</u>
Independent Examiner's fees for reporting on the Accounts	<u>£780</u>	<u>£780</u>

3 Paid employees

	<u>2024</u>	<u>2023</u>
	<u>£</u>	<u>£</u>
Bar	2,808	1,693
Catering	4,968	5,583
Stewards	18,683	20,491
	<u>£26,459</u>	<u>£27,767</u>

Average number of full time employees in year 1 1

The employees were employed in property maintenance and the Masonic Club.

4 Trustees' remuneration and expenses

There were no expenses or remuneration paid to Trustees in this or the previous period.

5 Fabric Fund

In the year the 200 Club surplus for 2023 was transferred from the General Unrestricted Fund to the Restricted Fabric Fund, which transfer was approved at the AGM in 2024.

	<u>General</u>	<u>Restricted Fabric</u>
	<u>Unrestricted Fund</u>	<u>Fund</u>
Balance at 1 January 2024	471,846	7,078
200 Club 2023 Surplus	(800)	800
2024 surplus	1,993	108
Donation to Fabric Fund	-	474
Balance at 31 December 2024	<u>473,039</u>	<u>8,460</u>

A proposal will be put to the Annual General Meeting to transfer the 200 club surplus of £845 to the Restricted Fabric Fund.

FARADAY MASONIC BENEVOLENT FUND**Balance Sheet****As at 31 December 2024****6 Fixed assets**

	<u>Freehold property</u>	<u>Fixtures and Furniture</u>	<u>Computer Equipment</u>	<u>COIF Investment</u>	<u>Total</u>
<u>Cost</u>	<u>£</u>	<u>£</u>	<u>£</u>	<u>£</u>	<u>£</u>
Balance at 1 January 2024	421,602	104,795	960	20,000	547,357
Additions	-	-	-	-	-
Balance at 31 December 2024	<u>£ 421,602</u>	<u>£ 104,795</u>	<u>£ 960</u>	<u>£ 20,000</u>	<u>£ 547,357</u>
Depreciation					
Balance at 1 January 2024	-	97,892	960	-	98,852
Charge for the year	-	1,688	-	-	1,688
Balance at 31 December 2024	<u>£ -</u>	<u>£ 99,580</u>	<u>£ 960</u>	<u>£ -</u>	<u>£ 100,540</u>
Movement in Investment value					
Movement brought forward				1,263	1,263
Movement in value for the year				479	479
Net book value					
Balance at 31 December 2024	<u>£ 421,602</u>	<u>£ 5,215</u>	<u>£ -</u>	<u>£ 21,742</u>	<u>£ 448,559</u>
Balance at 1 January 2024	<u>£ 421,602</u>	<u>£ 6,903</u>	<u>£ -</u>	<u>£ 21,263</u>	<u>£ 449,768</u>

7 Debtors and prepayments

	<u>2024</u>	<u>2023</u>
	<u>£</u>	<u>£</u>
Prepayments	1,098	1,158
Flat Tenant	20	-
Faraday House Functions Limited	-	3,493
	<u>£ 1,118</u>	<u>£ 4,651</u>

8 Creditors and accruals

	<u>2024</u>	<u>2023</u>
	<u>£</u>	<u>£</u>
Trade creditors	1,481	2,398
Accruals	2,815	3,737
Pension	30	41
PAYE & National Insurance	-	369
Credit card	387	516
Enhanced 200 club prizes	200	965
Faraday House Functions Limited	733	-
	<u>£ 5,646</u>	<u>£ 8,026</u>

9 Trading Subsidiary

The catering and bar revenue and expenses for any non-Masonic events are accounted through Faraday House Functions Limited, a subsidiary company Limited by Guarantee. The surplus made by this company is remitted back to the Fund and is shown as Gift Aid in Incoming Resources.

FARADAY MASONIC BENEVOLENT FUND

England & Wales - Charity number 1186584

Accounts

Charity Commission number: 1186584

FARADAY MASONIC BENEVOLENT FUND

Accounts

For the year ended

31 December 2023

FARADAY MASONIC BENEVOLENT FUND

Accounts for the year ended 31 December 2023

CONTENTS	PAGE
Trustees' annual report	1-2
Independent examiner's report	3-4
Statement of financial activities	5-6
Balance sheet	7
Notes to the accounts	8-11

FARADAY MASONIC BENEVOLENT FUND

Trustees' annual report

Year ended 31 December 2023

The Trustees present their report for the year ended 31 December 2023.

Reference and administrative information

Registered name and number:	Faraday Masonic Benevolent Fund	1186584
Principal address:	4 Chambers Street Grantham Lincolnshire NG31 8DL	
Trustees:	Mr A M Watson Mr P Chandler Mr D J Pickup (Resigned 31 December 2023) Mr J T Wright Mr W J S Cook (Appointed 27 March 2024)	

Structure, governance and management

The activities of the charity were transferred to a Charitable Incorporated Organisation on the 1 January 2020. Its charity number is 1186584.

Trustee selection method:

Each Craft Lodge respectively by resolution has the power to nominate not more than one of its members to be appointed a trustee of the Benevolent Fund. The nominee is appointed by the continuing Trustees.

The charity does not have a share capital. The activities of the charity and its trading subsidiary, Faraday House Functions Limited, are such that there is no requirement for audit nor to prepare group accounts. An examination is performed as required under the trust deed.

Objectives and activities

In addition to the distribution of its own available monies to charitable causes, the Faraday Masonic Benevolent Fund assumes part of the charitable responsibilities of the Benevolent Funds of the five Masonic Lodges meeting at the Masonic Hall, Grantham namely; Doric, Granta, William Peters, Sir Isaac Newton and Meridian Daylight, including the making of charitable contributions to social and educational local community organisations, old age persons, children's and young persons' clubs and sickness relief organisations.

The Trustees confirm that they have referred to the guidance contained in the Charity Commission's general guidance on public benefit when reviewing the charity's aims and objectives and in planning future activities.

Achievements and performance

The Faraday Masonic Benevolent Fund has made charitable donations of £1,000 during the year under review.

Financial review

The Trustees aim to retain unrestricted current reserves sufficient to cover at least one year's operating costs.

Signature and Declaration

Declaration: I declare, in my capacity of charity trustee, that:

- the Trustees have approved the report above; and
- have authorised me to sign it on their behalf.

Mr A M Watson

Date: 13 May 2024

FARADAY MASONIC BENEVOLENT FUND**Independent Examiner's report on the Accounts****Year ended 31 December 2023**

I report on the accounts of the charity for the year ended 31 December 2023 which are set out on pages 5 to 11.

Respective responsibilities of Trustees and Examiner

The charity's Trustees are responsible for the preparation of the accounts. The charity's Trustees consider that an audit is not required for this year under section 144(2) of the Charities Act 2011 (the 2011 Act) and that an independent examination is needed. The charity commission number is 1186584.

It is my responsibility to:

- examine the accounts under section 145 of the 2011 Act;
- follow the procedures laid down in the general Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act; and
- state whether particular matters have come to my attention.

Basis of Independent Examiner's statement

My examination was carried out in accordance with the general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts and seeking explanations from you as Trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and consequently no opinion is given as to whether the accounts present a "true and fair view" and the report is limited to those matters set out in the statement below. As part of my review I also examined the accounts and accounting records of Faraday House Functions Limited.

Independent Examiner's statement

In connection with my examination, no matter has come to my attention:

- (1) which gives me reasonable cause to believe that, in any material respect, the requirements:
- to keep accounting records in accordance with section 130 of the 2011 Act; and

- to prepare accounts which accord with the accounting records and comply with the accounting requirements of the 2011 Act.

have not been met; or

- (2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Rupert King FCA
Rupert King & Company Limited
31 Westgate
Grantham
NG31 6LX

Date:

FARADAY MASONIC BENEVOLENT FUND**Statement of Financial Activities****As at 31 December 2023**Contribution from Bar

	<u>Note</u>	<u>2023</u>	<u>2022</u>
		£	£
Sales		14,984	10,736
Less: Purchases		(6,254)	(4,886)
Wages	3	<u>(1,693)</u>	<u>(1,369)</u>
		7,037	4,481

Contribution from Catering

Sales		40,293	27,966
Less: Purchases		(32,031)	(17,119)
Wages	3	<u>(5,583)</u>	<u>(5,377)</u>
		2,679	5,470

Contribution from Rental of Flat

Rents received		7,800	2,000
Less: Agent costs		<u>(749)</u>	<u>(367)</u>
		7,051	1,633

Other incoming resources

Subscriptions from Lodges		16,117	14,096
Faraday House Functions Limited - Gift Aid		11,852	3,398
Room and facilities hire		5,700	10,800
200 Club	5	800	915
Interest received		367	41
Grants received		-	3,800
Donations		500	-
Investment income received		147	-
Water income received from flat tenant		<u>240</u>	<u>60</u>
		35,723	33,110
Total Incoming Resources		52,490	44,694

Resources expended

Stewards wages	3	20,491	20,999
Stewards pension		-	266
Rates		1,088	879
Water		1,079	928
Insurance		3,056	2,739
Equipment maintenance		1,735	1,388
Repairs		2,118	3,284
Gas and electricity		4,318	4,858
Merchant card charges		338	212
Cleaning materials		415	453
Waste disposal		1,040	953
Window Cleaning		280	80
Licences		603	201
Telephone and computer charges		585	321
Payroll support		837	722
Mileage		-	79
Name boards updates		<u>180</u>	<u>100</u>
		(38,163)	(38,462)
Surplus c/f		14,327	6,232

Statement of Financial Activities**Year ended 31 December 2023**

	<u>Note</u>	<u>2023</u>		<u>2022</u>	
		£	£	£	£
Surplus b/f			14,327		6,232
<u>Governance costs and Donations</u>					
Printing stationery and advertising		36		148	
Independent examination	2	780		780	
Accounts charge		600		600	
Professional fees		-		178	
Donations		<u>1,000</u>		<u>1,000</u>	
			(2,416)		(2,706)
Net Surplus before Depreciation			<u>11,911</u>		<u>3,526</u>
Depreciation - furniture and equipment			(1,688)		(1,688)
Movement in investment			1,263		-
Redecoration of flat		-		7,354	
Replacement glasswasher for bar		-		1,165	
Replacement dishwasher		2,045		-	
New door and lintel		1,165		-	
Slate and Gutter repairs		<u>3,960</u>		<u>-</u>	
			<u>(7,170)</u>		<u>(8,519)</u>
Net incoming/(outgoing) resources			<u>4,316</u>		<u>(6,681)</u>
Total Funds Brought Forward			474,608		481,289
Total Funds Carried Forward			<u><u>478,924</u></u>		<u><u>474,608</u></u>

FARADAY MASONIC BENEVOLENT FUND**Balance Sheet****As at 31 December 2023**

	<u>Note</u>	<u>2023</u>		<u>2022</u>	
		£	£	£	£
<u>Fixed assets</u>					
Property	6		421,602		421,602
Furniture and equipment			6,903		8,591
Investments			21,263		-
			<u>449,768</u>		<u>430,193</u>
<u>Current assets</u>					
Stock			3,159		2,000
Debtors and prepayments	7		4,651		5,748
Deposit account			14,433		34,162
Current account			3,519		1,078
Card bearing account			-		250
Premium account			6,748		5,394
SumUp account			1,027		35
Cash in hand			1,796		776
200 Club account			1,849		1,659
			<u>37,182</u>		<u>51,102</u>
<u>Current liabilities</u>					
Creditors			7,100		6,383
Creditors and accruals					
Pension			41		28
PAYE & National Insurance			369		116
Credit card			516		160
	8		<u>8,026</u>		<u>6,687</u>
Net current assets			29,156		44,415
Net assets			<u>478,924</u>		<u>474,608</u>
<u>Represented by:</u>					
General Unrestricted Fund			471,846		468,945
Restricted Fabric Fund	5		7,078		5,663
			<u>478,924</u>		<u>474,608</u>

The accounts were approved by the Trustees on 13th May 2024 and signed by Mr A M Watson.

FARADAY MASONIC BENEVOLENT FUND

Notes to the accounts

Year ended 31 December 2023

1 Accounting policies

Basis of accounting

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011. The financial statements have been prepared under the historical cost convention.

Incoming resources

Donations, legacies and similar incoming resources are included in the statement of financial activities (SOFA) when:

- the charity becomes entitled to the donation, legacy or similar income and any conditions for receipt are met;
- the Trustees are reasonably certain they will receive it; and
- the Trustees are reasonably certain that the value can be reliably measured.

Tax reclaims on donations and gifts

Incoming resources from tax claims are included on the SOFA at the same time as the gift to which they relate.

Incoming resources from fundraising

These are reported gross in the SOFA.

Investment income

This is included in the accounts when receivable.

Expenditure and liabilities

Generally liabilities are recognised as soon as there is a legal or constructive obligation committing the charity to the expenditure.

Assets**Tangible fixed assets for use by the charity**

These are generally capitalised if they can be used for more than one year, and cost at least £500. They are valued at cost or a reasonable value on receipt. Fixtures and furniture are depreciated at 15% on the reducing balance basis. Computer equipment is depreciated at 33% on a straight line basis.

Stocks

Stocks are valued at the lower of cost and net realisable value.

Funds**General Unrestricted Fund**

This fund can be used in accordance with the aims of the charity at the discretion of the Trustees.

Restricted Fabric Fund

There is a restricted fund, created for the upkeep of the fabric of the building, entitled the Fabric Fund, and must be spent accordingly, as authorised by the Trustees.

FARADAY MASONIC BENEVOLENT FUND**Balance Sheet****As at 31 December 2023****2 Fees for examining Accounts**

	<u>2023</u>	<u>2022</u>
	<u>£</u>	<u>£</u>
Independent Examiner's fees for reporting on the Accounts	<u>£780</u>	<u>£780</u>

3 Paid employees

	<u>2023</u>	<u>2022</u>
	<u>£</u>	<u>£</u>
Bar	1,693	1,369
Catering	5,583	5,377
Stewards	20,491	20,999
	<u>£27,767</u>	<u>£27,745</u>

Average number of full time employees in year 1 2

The employees were employed in property maintenance and the Masonic Club.

4 Trustees' remuneration and expenses

There were no expenses or remuneration paid to Trustees in this or the previous period.

5 Fabric Fund

In the year the 200 Club surplus for 2022 was transferred from the General Unrestricted Fund to the Restricted Fabric Fund, which transfer was approved at the AGM in 2023.

	<u>General</u>	<u>Restricted Fabric</u>
	<u>Unrestricted Fund</u>	<u>Fund</u>
Balance at 1 January 2023	468,945	5,663
200 Club 2022 surplus	(915)	915
2023 surplus	3,816	-
Donation to Fabric Fund	-	500
Balance at 31 December 2023	<u>471,846</u>	<u>7,078</u>

A proposal will be put to the Annual General Meeting to transfer the 200 club surplus of £800 to the Restricted Fabric Fund.

FARADAY MASONIC BENEVOLENT FUND**Balance Sheet****As at 31 December 2023****6 Fixed assets**

	<u>Freehold property</u>	<u>Fixtures and Furniture</u>	<u>Computer Equipment</u>	<u>COIF Investment</u>	<u>Total</u>
Cost	£	£	£	£	£
Balance at 1 January 2023	421,602	104,795	960	-	527,357
Additions	-	-	-	20,000	20,000
Balance at 31 December 2023	<u>£ 421,602</u>	<u>£ 104,795</u>	<u>£ 960</u>	<u>£ 20,000</u>	<u>£ 547,357</u>
Depreciation					
Balance at 1 January 2023	-	96,204	960	-	97,164
Charge for the year	-	1,688	-	-	1,688
Balance at 31 December 2023	<u>£ -</u>	<u>£ 97,892</u>	<u>£ 960</u>	<u>£ -</u>	<u>£ 98,852</u>
Movement in Investment				1,263	
Net book value					
Balance at 31 December 2023	<u>£ 421,602</u>	<u>£ 6,903</u>	<u>£ -</u>	<u>£ 21,263</u>	<u>£ 448,505</u>
Balance at 1 January 2023	<u>£ 421,602</u>	<u>£ 8,591</u>	<u>£ -</u>	<u>£ -</u>	<u>£ 430,193</u>

7 Debtors and prepayments

	<u>2023</u>	<u>2022</u>
	<u>£</u>	<u>£</u>
Prepayments	1,158	1,671
Other debtors	-	-
Flat Tenant	-	60
Faraday House Functions Limited	3,493	4,017
	<u>£ 4,651</u>	<u>£ 5,748</u>

8 Creditors and accruals

	<u>2023</u>	<u>2022</u>
	<u>£</u>	<u>£</u>
Trade creditors	2,398	590
Accruals	3,737	5,018
Pension	41	28
PAYE & National Insurance	369	116
Credit card	516	160
Enhanced 200 club prizes	965	775
	<u>£ 8,026</u>	<u>£ 6,687</u>

9 Trading Subsidiary

The catering and bar revenue and expenses for any non-Masonic events are accounted through Faraday House Functions Limited, a subsidiary company Limited by Guarantee. The surplus made by this company is remitted back to the Fund and is shown as Gift Aid in Incoming Resources.

FARADAY MASONIC BENEVOLENT FUND

England & Wales - Charity number 1186584

Accounts

Charity Commission number: 1186584

FARADAY MASONIC BENEVOLENT FUND

Accounts

For the year ended

31 December 2022

FARADAY MASONIC BENEVOLENT FUND

Accounts for the year ended 31 December 2022

CONTENTS	PAGE
Trustees' annual report	1-2
Independent examiner's report	3-4
Statement of financial activities	5-6
Balance sheet	7
Notes to the accounts	8-11

FARADAY MASONIC BENEVOLENT FUND

Trustees' annual report

Year ended 31 December 2022

The Trustees present their report for the year ended 31 December 2022.

Reference and administrative information

Registered name and number: Faraday Masonic Benevolent Fund 1186584

Principal address: 4 Chambers Street
Grantham
Lincolnshire
NG31 8DL

Trustees: Mr A M Watson
Mr P Chandler
Mr D J Pickup
Mr J T Wright (appointed 31 May 2022)

In addition Mr T Johnston served as trustee until he resigned on 31 March 2022.

Structure, governance and management

The activities of the charity were transferred to a Charitable Incorporated Organisation on the 1 January 2020. This new entity is also called the Faraday Masonic Benevolent Fund and its registration was accepted by the Charity Commission on 26 November 2019. Its charity number is 1186584. The old charity, numbered 1003824, was removed from the Central Register of Charities on 22 February 2020.

Trustee selection method:

Each Craft Lodge respectively by resolution has the power to nominate not more than one of its members to be appointed a trustee of the Benevolent Fund. The nominee is appointed by the continuing Trustees.

The charity does not have a share capital. The activities of the charity and its trading subsidiary, Faraday House Functions Limited, are such that there is no requirement for audit nor to prepare group accounts. An examination is performed as required under the trust deed.

Objectives and activities

In addition to the distribution of its own available monies to charitable causes, the Faraday Masonic Benevolent Fund assumes part of the charitable responsibilities of the Benevolent Funds of the five Masonic Lodges meeting at the Masonic Hall, Grantham namely; Doric, Granta, William Peters, Sir Isaac Newton and Meridian Daylight, including the making of charitable contributions to social and educational local community organisations, old age persons, children's and young persons' clubs and sickness relief organisations.

The Trustees confirm that they have referred to the guidance contained in the Charity Commission's general guidance on public benefit when reviewing the charity's aims and objectives and in planning future activities

Achievements and performance

The Faraday Masonic Benevolent Fund has made charitable donations of £1,000 during the year under review.

Financial review

The Trustees aim to retain unrestricted current reserves sufficient to cover at least one year's operating costs.

Signature and Declaration

Declaration: I declare, in my capacity of charity trustee, that:

- the Trustees have approved the report above; and
- have authorised me to sign it on their behalf.

Mr A M Watson

Date: 25 May 2023

FARADAY MASONIC BENEVOLENT FUND**Independent Examiner's report on the Accounts****Year ended 31 December 2022**

I report on the accounts of the charity for the year ended 31 December 2022 which are set out on pages 5 to 11.

Respective responsibilities of Trustees and Examiner

The charity's Trustees are responsible for the preparation of the accounts. The charity's Trustees consider that an audit is not required for this year under section 144(2) of the Charities Act 2011 (the 2011 Act) and that an independent examination is needed. The charity commission number is 1186584.

It is my responsibility to:

- examine the accounts under section 145 of the 2011 Act;
- follow the procedures laid down in the general Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act; and
- state whether particular matters have come to my attention.

Basis of Independent Examiner's statement

My examination was carried out in accordance with the general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts and seeking explanations from you as Trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and consequently no opinion is given as to whether the accounts present a "true and fair view" and the report is limited to those matters set out in the statement below. As part of my review I also examined the accounts and accounting records of Faraday House Functions Limited.

Independent Examiner's statement

In connection with my examination, no matter has come to my attention:

- (1) which gives me reasonable cause to believe that, in any material respect, the requirements:
- to keep accounting records in accordance with section 130 of the 2011 Act; and

- to prepare accounts which accord with the accounting records and comply with the accounting requirements of the 2011 Act.

have not been met; or

- (2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Rupert King FCA
Rupert King & Company Limited
31 Westgate
Grantham
NG31 6LX

Date: 21 July 2023

FARADAY MASONIC BENEVOLENT FUND**Statement of Financial Activities****As at 31 December 2022**

<u>Contribution from Bar</u>		<u>2022</u>		<u>2021</u>	
	<u>Note</u>	£	£	£	£
Sales		10,736		3,942	
Less: Purchases		(4,886)		(2,058)	
Wages	3	(1,369)		(190)	
			4,481		1,694
<u>Contribution from Catering</u>					
Sales		27,966		8,465	
Less: Purchases		(17,119)		(3,658)	
Wages	3	(5,377)		(3,469)	
			5,470		1,338
<u>Contribution from Rental of Flat</u>					
Rents received		2,000		-	
Less: Agent costs		(367)		-	
			1,633		-
<u>Other incoming resources</u>					
Subscriptions from Lodges		14,096		14,667	
Faraday House Functions Limited - Gift Aid		3,398		-	
Room and facilities hire		10,800		4,511	
200 Club	5	915		560	
Interest received		41		3	
Grants received		3,800		20,836	
Water income received from flat tenant		60		-	
	£		33,110		40,577
Total Incoming Resources			44,694		43,609
<u>Resources expended</u>					
Stewards wages	3	20,999		23,990	
Stewards pension	£	266		345	
Rates		879		1,480	
Water		928		1,606	
Insurance		2,739		2,584	
Equipment maintenance		1,388		1,140	
Repairs		3,284		2,726	
Gas and electricity		4,858		4,078	
Cleaning materials		453		114	
Waste disposal		953		320	
Window Cleaning		80		140	
Licences		201		329	
Telephone and computer charges		321		441	
Payroll support		722		1,125	
Mileage		79		62	
Name boards updates		100		100	
			(38,250)		(40,580)
Surplus c/f			6,444		3,029

FARADAY MASONIC BENEVOLENT FUND**Statement of Financial Activities****Year ended 31 December 2022**

	<u>Note</u>	<u>2022</u>	<u>2021</u>
		£	£
Surplus b/f		6,444	3,029
<u>Governance costs and Donations</u>			
Merchant card charges		212	62
Printing stationery and advertising		148	101
Independent examination	2	780	780
Honorarium		600	600
Professional fees		178	-
Donations		1,000	-
		(2,918)	(1,543)
Net Surplus before Depreciation		3,526	1,486
Depreciation - furniture and equipment		(1,688)	(1,688)
Redecoration of flat		7,354	5,250
Replacement glasswasher for bar		1,165	-
Charity CIO conversion professional fees		-	540
		(8,519)	(5,790)
Net incoming/(outgoing) resources		(6,681)	(5,992)
Total Funds Brought Forward		481,289	487,072
Total Funds Carried Forward		474,608	481,289

FARADAY MASONIC BENEVOLENT FUND**Balance Sheet****As at 31 December 2022**

	<u>Note</u>	<u>2022</u>	<u>2021</u>
		£	£
<u>Fixed assets</u>			
Property	6	421,602	421,602
Furniture and equipment	6	8,591	10,279
		<u>430,193</u>	<u>431,881</u>
<u>Current assets</u>			
Stock		2,000	1,843
Debtors and prepayments	7	5,748	5,943
Deposit account		34,162	37,004
Current account		1,078	3,066
Card bearing account		250	821
Premium account		5,394	3,287
SumUp account		35	41
Cash in hand		776	2,544
200 Club account		1,659	1,744
		<u>51,102</u>	<u>56,293</u>
<u>Current liabilities</u>			
Creditors			
Creditors and accruals		6,383	6,753
Pension		28	72
PAYE & National Insurance		116	60
Credit card		160	-
	8	<u>6,687</u>	<u>6,885</u>
Net current assets		44,415	49,408
Net assets		<u>474,608</u>	<u>481,289</u>
<u>Represented by:</u>			
General Unrestricted Fund		468,945	476,186
Restricted Fabric Fund	5	5,663	5,103
		<u>474,608</u>	<u>481,289</u>

The accounts were approved by the Trustees on 25 May 2023 and signed by Mr A M Watson.

FARADAY MASONIC BENEVOLENT FUND**Notes to the accounts****Year ended 31 December 2022****1 Accounting policies****Basis of accounting**

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011. The financial statements have been prepared under the historical cost convention.

Incoming resources

Donations, legacies and similar incoming resources are included in the statement of financial activities (SOFA) when:

- the charity becomes entitled to the donation, legacy or similar income and any conditions for receipt are met;
- the Trustees are reasonably certain they will receive it; and
- the Trustees are reasonably certain that the value can be reliably measured.

Tax reclaims on donations and gifts

Incoming resources from tax claims are included on the SOFA at the same time as the gift to which they relate.

Incoming resources from fundraising

These are reported gross in the SOFA.

Investment income

This is included in the accounts when receivable.

Expenditure and liabilities

Generally liabilities are recognised as soon as there is a legal or constructive obligation committing the charity to the expenditure.

Assets**Tangible fixed assets for use by the charity**

These are generally capitalised if they can be used for more than one year, and cost at least £500. They are valued at cost or a reasonable value on receipt. Fixtures and furniture are depreciated at 15% on the reducing balance basis. Computer equipment is depreciated at 33% on a straight line basis.

Stocks

Stocks are valued at the lower of cost and net realisable value.

Funds**General Unrestricted Fund**

This fund can be used in accordance with the aims of the charity at the discretion of the Trustees.

Restricted Fabric Fund

There is a restricted fund, created for the upkeep of the fabric of the building, entitled the Fabric Fund, and must be spent accordingly, as authorised by the Trustees.

FARADAY MASONIC BENEVOLENT FUND**Balance Sheet****As at 31 December 2022****2 Fees for examining Accounts**

	<u>2022</u>	<u>2021</u>
	<u>£</u>	<u>£</u>
Independent Examiner's fees for reporting on the Accounts	<u>£780</u>	<u>£780</u>

3 Paid employees

	<u>2022</u>	<u>2021</u>
	<u>£</u>	<u>£</u>
Bar	1,369	190
Catering	5,377	3,469
Stewards	20,999	23,990
	<u>£27,745</u>	<u>£27,649</u>

Average number of full time employees in year	2	2
---	---	---

The employees were employed in property maintenance and the Masonic Club.

4 Trustees' remuneration and expenses

There was no remuneration or expenses paid to Trustees in this or the previous period.

5 Fabric Fund

In the year the 200 Club surplus for 2021 was transferred from the General Unrestricted Fund to the Restricted Fabric Fund, which transfer was approved at the AGM in 2022.

	<u>General</u>	<u>Restricted Fabric</u>
	<u>Unrestricted Fund</u>	<u>Fund</u>
Balance at 1 January 2022	476,186	5,103
200 Club 2021 surplus	(560)	560
2022 deficit	(6,681)	-
Balance at 31 December 2022	<u>468,945</u>	<u>5,663</u>

A proposal will be put to the Annual General Meeting to transfer the 200 club surplus of £915 to the Restricted Fabric Fund.

FARADAY MASONIC BENEVOLENT FUND**Balance Sheet****As at 31 December 2022****6 Fixed assets**

	Freehold property	Fixtures and Furniture	Office Equipment	Computer Equipment	Total
Cost	£	£		£	£
Balance at 1 January 2022	421,602	104,795	-	960	527,357
Additions	-	-	-	-	-
Balance at 31 December 2022	<u>£ 421,602</u>	<u>£ 104,795</u>	<u>£ -</u>	<u>£ 960</u>	<u>£ 527,357</u>
Depreciation					
Balance at 1 January 2022	-	94,516	-	960	95,476
Charge for the year	-	1,688	-	-	1,688
Balance at 31 December 2022	<u>£ -</u>	<u>£ 96,204</u>	<u>£ -</u>	<u>£ 960</u>	<u>£ 97,164</u>
Net book value					
Balance at 31 December 2022	<u>£ 421,602</u>	<u>£ 8,591</u>	<u>£ -</u>	<u>£ -</u>	<u>£ 430,193</u>
Balance at 31 December 2021	<u>£ 421,602</u>	<u>£ 10,279</u>	<u>£ -</u>	<u>£ -</u>	<u>£ 431,881</u>

7 Debtors and prepayments

	2022	2021
	£	£
Prepayments	1,671	1,043
Other debtors	-	31
Flat debtor - Tenant owes	60	-
Faraday House Functions Limited	4,017	4,869
	<u>£ 5,748</u>	<u>£ 5,943</u>

8 Creditors and accruals

	2022	2021
	£	£
Trade creditors	590	2,513
Accruals	5,018	3,465
Pension	28	72
PAYE & National Insurance	116	60
Credit card	160	-
Enhanced 200 club prizes	775	775
	<u>£ 6,687</u>	<u>£ 6,885</u>

9 Trading Subsidiary

The catering and bar revenue and expenses for any non-Masonic events are accounted through Faraday House Functions Limited, a subsidiary company Limited by Guarantee. The surplus made by this company is remitted back to the Fund and is shown as Gift Aid in Incoming Resources.

FARADAY MASONIC BENEVOLENT FUND

England & Wales - Charity number 1186584

Accounts

Charity Commission number: 1186584

FARADAY MASONIC BENEVOLENT FUND

Accounts

For the year ended

31 December 2021

FARADAY MASONIC BENEVOLENT FUND

Accounts for the year ended 31 December 2021

CONTENTS	PAGE
Trustees' annual report	1-2
Independent examiner's report	3-4
Statement of financial activities	5-6
Balance sheet	7
Notes to the accounts	8-11

FARADAY MASONIC BENEVOLENT FUND

Trustees' annual report

Year ended 31 December 2021

The Trustees present their report for the year ended 31 December 2021.

Reference and administrative information

Registered name and number: Faraday Masonic Benevolent Fund 1186584
Principal address: 4 Chambers Street
 Grantham
 Lincolnshire
 NG31 8DL

Trustees: Mr T J Johnston
 Mr A M Watson
 Mr P Chandler
 Mr D J Pickup

Structure, governance and management

The activities of the charity were transferred to a Charitable Incorporated Organisation on the 1 January 2020. This new entity is also called the Faraday Masonic Benevolent Fund and its registration was accepted by the Charity Commission on 26 November 2019. Its charity number is 1186584. The old charity, numbered 1003824, was removed from the Central Register of Charities on 22 February 2020.

Trustee selection method:

Each Craft Lodge respectively by resolution has the power to nominate not more than one of its members to be appointed a trustee of the Benevolent Fund. The nominee is appointed by the continuing Trustees.

The charity does not have a share capital. The activities of the charity and its trading subsidiary, Faraday House Functions Limited, are such that there is no requirement for audit nor to prepare group accounts. An examination is performed as required under the trust deed.

Objectives and activities

In addition to the distribution of its own available monies to charitable causes, the Faraday Masonic Benevolent Fund assumes part of the charitable responsibilities of the Benevolent Funds of the five Masonic Lodges meeting at the Masonic Hall, Grantham namely; Doric, Granta, William Peters, Sir Isaac Newton and Meridian Daylight, including the making of charitable contributions to social and educational local community organisations, old age persons, children's and young persons' clubs and sickness relief organisations.

The Trustees confirm that they have referred to the guidance contained in the Charity Commission's general guidance on public benefit when reviewing the charity's aims and objectives and in planning future activities

Achievements and performance

The Faraday Masonic Benevolent Fund has made charitable donations of nil during the year under review.

Financial review

The Trustees aim to retain unrestricted current reserves sufficient to cover at least one year's operating costs.

The impact of Covid-19 has had a significant negative effect to revenue in 2021 however it is expected that revenue will recover in 2022 and therefore there is no reason why the charity should not be considered a going concern.

Signature and Declaration

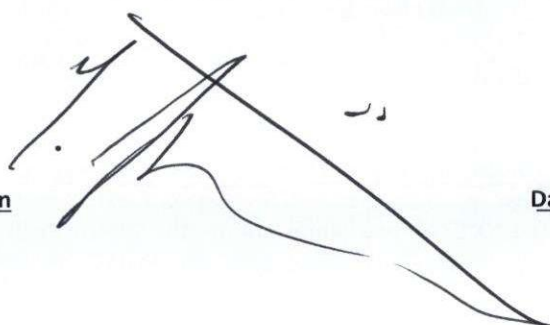
Declaration:

I declare, in my capacity of charity trustee, that:

- the Trustees have approved the report above; and
- have authorised me to sign it on their behalf.

Mr T J Johnston

Date: 31st March 2022

A large, stylized handwritten signature in black ink, likely belonging to Mr T J Johnston, written over the signature line.

FARADAY MASONIC BENEVOLENT FUND**Independent Examiner's report on the Accounts****Year ended 31 December 2021**

I report on the accounts of the charity for the year ended 31 December 2021 which are set out on pages 5 to 11.

Respective responsibilities of Trustees and Examiner

The charity's Trustees are responsible for the preparation of the accounts. The charity's Trustees consider that an audit is not required for this year under section 144(2) of the Charities Act 2011 (the 2011 Act) and that an independent examination is needed. The charity commission number is 1186584.

It is my responsibility to:

- examine the accounts under section 145 of the 2011 Act;
- follow the procedures laid down in the general Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act; and
- state whether particular matters have come to my attention.

Basis of Independent Examiner's statement

My examination was carried out in accordance with the general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts and seeking explanations from you as Trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and consequently no opinion is given as to whether the accounts present a "true and fair view" and the report is limited to those matters set out in the statement below. As part of my review I also examined the accounts and accounting records of Faraday House Functions Limited.

Independent Examiner's statement

In connection with my examination, no matter has come to my attention:

- (1) which gives me reasonable cause to believe that, in any material respect, the requirements:
- to keep accounting records in accordance with section 130 of the 2011 Act; and

- to prepare accounts which accord with the accounting records and comply with the accounting requirements of the 2011 Act.

have not been met; or

- (2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.


Rupert King FCA
Rupert King & Company Limited
31 Westgate
Grantham
NG31 6LX

Date:

13/07/2022

FARADAY MASONIC BENEVOLENT FUND**Statement of Financial Activities****As at 31 December 2021****Contribution from Bar**

	<u>Note</u>	<u>2021</u>	<u>2020</u>
		£	£
Sales		3,942	4,911
Less: Purchases		(2,058)	(2,707)
Wages	3	(190)	-
		1,694	2,204

Contribution from Catering

Sales		8,465	11,414
Less: Purchases		(3,624)	(5,564)
Wages	3	(3,469)	(3,878)
		1,372	1,972

Other incoming resources

Subscriptions from Lodges		14,667	14,717
Faraday House Functions Limited - Gift Aid		-	32
Room and facilities hire		4,511	900
200 Club	5	560	835
Interest received		3	173
Grants received		20,836	21,405
		40,577	38,062
Total Incoming Resources		43,643	42,238

Resources expended

Stewards wages	3	23,990	23,115
Stewards pension		345	320
Rates		1,480	1,523
Water		1,606	1,224
Insurance		2,584	2,591
Equipment maintenance		1,140	782
Repairs		2,784	1,357
Gas and electricity		4,078	3,482
Cleaning materials		21	252
Waste disposal		320	449
Licences		329	380
Telephone and computer charges		441	242
Payroll support		1,125	1,580
Mileage		62	46
Name boards updates		100	110
		(40,405)	(37,453)
Surplus c/f		3,238	4,785

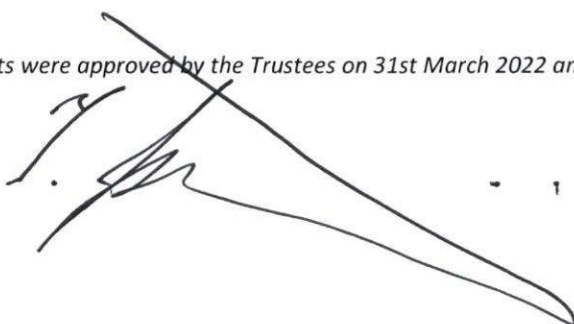
FARADAY MASONIC BENEVOLENT FUND**Statement of Financial Activities****Year ended 31 December 2021**

	<u>Note</u>	<u>2021</u>	<u>2020</u>
		£	£
Surplus b/f		3,238	4,785
<u>Governance costs and Donations</u>			
Merchant card charges		62	93
Printing stationery and advertising		101	153
Independent examination	2	780	780
Honorarium		600	600
Donations		-	100
		(1,543)	(1,726)
Net Surplus before Depreciation		1,695	3,059
Depreciation - furniture and equipment		(1,688)	(1,984)
Chandelier and light replacement		5,250	-
Charity CIO conversion professional fees		540	649
		(5,790)	(649)
Net incoming/(outgoing) resources		(5,783)	426
Total Funds Brought Forward		487,072	486,646
Total Funds Carried Forward		481,289	487,072

FARADAY MASONIC BENEVOLENT FUND**Balance Sheet****As at 31 December 2021**

	<u>Note</u>	<u>2021</u>		<u>2020</u>	
		£	£	£	£
<u>Fixed assets</u>					
Property	6		421,602		421,602
Furniture and equipment	6		10,279		11,248
			<u>431,881</u>		<u>432,850</u>
<u>Current assets</u>					
Stock			1,843		1,874
Debtors and prepayments	7		5,943		2,014
Deposit account			37,004		35,516
Current account			3,066		11,563
Card bearing account			821		468
Premium account			3,287		3,286
SumUp Account			41		-
Cash in hand			2,544		400
200 Club account			1,744		1,740
			<u>56,293</u>		<u>56,861</u>
<u>Current liabilities</u>					
Creditors			6,753		2,476
Creditors and accruals					
Pension			72		56
PAYE & National Insurance			60		60
FHF loan			-		48
	8		<u>6,885</u>		<u>2,639</u>
Net current assets			49,408		54,222
Net assets			<u>481,289</u>		<u>487,072</u>
<u>Represented by:</u>					
General Unrestricted Fund			476,186		482,804
Restricted Fabric Fund	5		5,103		4,268
			<u>481,289</u>		<u>487,072</u>

The accounts were approved by the Trustees on 31st March 2022 and signed by Mr T J Johnston.



FARADAY MASONIC BENEVOLENT FUND**Notes to the accounts****Year ended 31 December 2021****1 Accounting policies****Basis of accounting**

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011. The financial statements have been prepared under the historical cost convention.

Incoming resources

Donations, legacies and similar incoming resources are included in the statement of financial activities (SOFA) when:

- the charity becomes entitled to the donation, legacy or similar income and any conditions for receipt are met;
- the Trustees are reasonably certain they will receive it; and
- the Trustees are reasonably certain that the value can be reliably measured.

Tax reclaims on donations and gifts

Incoming resources from tax claims are included on the SOFA at the same time as the gift to which they relate.

Incoming resources from fundraising

These are reported gross in the SOFA.

Investment income

This is included in the accounts when receivable.

Expenditure and liabilities

Generally liabilities are recognised as soon as there is a legal or constructive obligation committing the charity to the expenditure.

Assets**Tangible fixed assets for use by the charity**

These are generally capitalised if they can be used for more than one year, and cost at least £500. They are valued at cost or a reasonable value on receipt. Fixtures and furniture are depreciated at 15% on the reducing balance basis. Computer equipment is depreciated at 33% on a straight line basis.

Stocks

Stocks are valued at the lower of cost and net realisable value.

Funds**General Unrestricted Fund**

This fund can be used in accordance with the aims of the charity at the discretion of the Trustees.

Restricted Fabric Fund

There is a restricted fund, created for the upkeep of the fabric of the building, entitled the Fabric Fund, and must be spent accordingly, as authorised by the Trustees.

FARADAY MASONIC BENEVOLENT FUND**Balance Sheet****As at 31 December 2021****2 Fees for examining Accounts**

	<u>2021</u>	<u>2020</u>
	<u>£</u>	<u>£</u>
Independent Examiner's fees for reporting on the Accounts	<u>£780</u>	<u>£780</u>

3 Paid employees

	<u>2021</u>	<u>2020</u>
	<u>£</u>	<u>£</u>
Bar	190	0
Catering	3,469	3,878
Stewards	23,990	23,115
	<u>£27,649</u>	<u>£26,993</u>

Average number of full time employees in year

2

2

The employees were employed in property maintenance and the Masonic Club.

4 Trustees' remuneration and expenses

There was no remuneration or expenses paid to Trustees in this or the previous period.

5 Fabric Fund

In the year the 200 Club surplus for 2020 was transferred from the General Unrestricted Fund to the Restricted Fabric Fund, which transfer was approved at the AGM in 2021.

	<u>General</u>	<u>Restricted Fabric</u>
	<u>Unrestricted Fund</u>	<u>Fund</u>
Balance at 1 January 2021	482,804	4,268
200 Club 2020 surplus	(835)	835
2021 deficit	(5,783)	-
Balance at 31 December 2021	<u>476,186</u>	<u>5,103</u>

A proposal will be put to the Annual General Meeting to transfer the 200 club surplus of £560 to the Restricted Fabric Fund.

FARADAY MASONIC BENEVOLENT FUND**Balance Sheet****As at 31 December 2021****6 Fixed assets**

	<u>Freehold property</u>	<u>Fixtures and Furniture</u>	<u>Office Equipment</u>	<u>Computer Equipment</u>	<u>Total</u>
<u>Cost</u>	<u>£</u>	<u>£</u>		<u>£</u>	<u>£</u>
Balance at 1 January 2021	421,602	104,076	-	960	526,638
Additions	-	719	-	-	719
Balance at 31 December 2021	<u>£ 421,602</u>	<u>£ 104,795</u>	<u>£ -</u>	<u>£ 960</u>	<u>£ 527,357</u>
<u>Depreciation</u>					
Balance at 1 January 2021	-	92,828	-	960	93,788
Charge for the year	-	1,688	-	-	1,688
Balance at 31 December 2021	<u>£ -</u>	<u>£ 94,516</u>	<u>£ -</u>	<u>£ 960</u>	<u>£ 95,476</u>
<u>Net book value</u>					
Balance at 31 December 2021	<u>£ 421,602</u>	<u>£ 10,279</u>	<u>£ -</u>	<u>£ -</u>	<u>£ 431,881</u>
Balance at 31 December 2020	<u>£ 421,602</u>	<u>£ 11,248</u>	<u>£ -</u>	<u>£ -</u>	<u>£ 432,850</u>

7 Debtors and prepayments

	<u>2021</u>	<u>2020</u>
	<u>£</u>	<u>£</u>
Prepayments	1,043	935
Other debtors	31	1,079
Faraday House Functions Limited	4,869	-
	<u>£ 5,943</u>	<u>£ 2,014</u>

8 Creditors and accruals

	<u>2021</u>	<u>2020</u>
	<u>£</u>	<u>£</u>
Trade creditors	2,513	301
Accruals	3,465	1,400
Pension	72	56
PAYE & National Insurance	60	60
Faraday House Functions Limited	-	48
Enhanced 200 club prizes	775	775
	<u>£ 6,885</u>	<u>£ 2,639</u>

FARADAY MASONIC BENEVOLENT FUND

England & Wales - Charity number 1186584

Accounts

FARADAY MASONIC BENEVOLENT FUND

Accounts

For the year ended

31 December 2020

FARADAY MASONIC BENEVOLENT FUND

Accounts for the year ended 31 December 2020

CONTENTS	PAGE
Trustees' annual report	1-2
Independent examiner's report	3-4
Statement of financial activities	5-6
Balance sheet	7
Notes to the accounts	8-11

FARADAY MASONIC BENEVOLENT FUND

Trustees' annual report

Year ended 31 December 2020

The Trustees present their report for the year ended 31 December 2020.

Reference and administrative information

Registered name and number: Faraday Masonic Benevolent Fund 1186584

Principal address: 4 Chambers Street
Grantham
Lincolnshire
NG31 8DL

Trustees: Mr T J Johnston
Mr A M Watson
Mr P Chandler
Mr D J Pickup

Structure, governance and management

The activities of the charity were transferred to a Charitable Incorporated Organisation on the 1 January 2020. This new entity is also called the Faraday Masonic Benevolent Fund and its registration was accepted by the Charity Commission on 26 November 2019. Its charity number is 1186584. The old charity, numbered 1003824, was removed from the Central Register of Charities on 22 February 2020.

Trustee selection method:

Each Craft Lodge respectively by resolution has the power to nominate not more than one of its members to be appointed a trustee of the Benevolent Fund. The nominee is appointed by the continuing Trustees.

The charity does not have a share capital. The activities of the charity and its trading subsidiary, Faraday House Functions Limited, are such that there is no requirement for audit nor to prepare group accounts. An examination is performed as required under the trust deed.

Objectives and activities

In addition to the distribution of its own available monies to charitable causes, the Faraday Masonic Benevolent Fund assumes part of the charitable responsibilities of the Benevolent Funds of the five Masonic Lodges meeting at the Masonic Hall, Grantham namely; Doric, Granta, William Peters, Sir Isaac Newton and Meridian Daylight, including the making of charitable contributions to social and educational local community organisations, old age persons, children's and young persons' clubs and sickness relief organisations.

The Trustees confirm that they have referred to the guidance contained in the Charity Commission's general guidance on public benefit when reviewing the charity's aims and objectives and in planning future activities

Achievements and performance

The Faraday Masonic Benevolent Fund has made charitable donations of £100 during the year under review.

Financial review

The Trustees aim to retain unrestricted current reserves sufficient to cover at least one year's operating costs.

Whilst the impact of Covid-19 has had a significant negative effect to revenue in 2020 and will continue to do so in 2021, with the assistance of government grants and there being available current reserves to meet the charity's obligations as and when they fall due, with the available information we have at the current time there is no reason why the charity should not be considered a going concern.

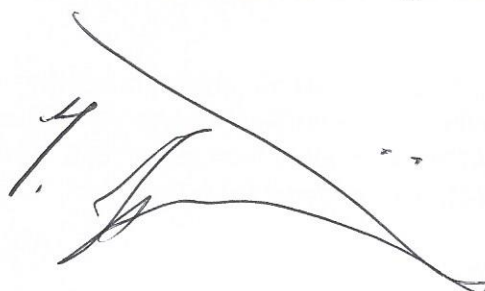
Signature and Declaration

Declaration:

I declare, in my capacity of charity trustee, that:

- the Trustees have approved the report above; and
- have authorised me to sign it on their behalf.

Mr T J Johnston

A handwritten signature in dark ink, appearing to be 'T J Johnston', written over a horizontal line.

Date:

19.5.2021

FARADAY MASONIC BENEVOLENT FUND

Independent Examiner's report on the Accounts

Year ended 31 December 2020

I report on the accounts of the charity for the year ended 31 December 2020 which are set out on pages 5 to 11.

Respective responsibilities of Trustees and Examiner

The charity's Trustees are responsible for the preparation of the accounts. The charity's Trustees consider that an audit is not required for this year under section 144(2) of the Charities Act 2011 (the 2011 Act) and that an independent examination is needed. The charity commission number is 1186584.

It is my responsibility to:

- examine the accounts under section 145 of the 2011 Act;
- follow the procedures laid down in the general Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act; and
- state whether particular matters have come to my attention.

Basis of Independent Examiner's statement

My examination was carried out in accordance with the general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts and seeking explanations from you as Trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and consequently no opinion is given as to whether the accounts present a "true and fair view" and the report is limited to those matters set out in the statement below. As part of my review I also examined the accounts and accounting records of Faraday House Functions Limited.

Independent Examiner's statement

In connection with my examination, no matter has come to my attention:

- (1) which gives me reasonable cause to believe that, in any material respect, the requirements:
 - to keep accounting records in accordance with section 130 of the 2011 Act; and

- to prepare accounts which accord with the accounting records and comply with the accounting requirements of the 2011 Act.

have not been met; or

- (2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.



Rupert King FCA
Rupert King & Company Limited
31 Westgate
Grantham
NG31 6LX

Date: 26th May 2021

FARADAY MASONIC BENEVOLENT FUND**Statement of Financial Activities****As at 31 December 2020****Contribution from Bar**

	<u>Note</u>	<u>2020</u>	<u>2019</u>
		£	£
Sales		4,911	14,013
Less: Purchases		(2,707)	(9,230)
Wages	3	-	(239)
		<u>2,204</u>	<u>4,544</u>

Contribution from Catering

Sales		11,414	40,028
Less: Purchases		(5,564)	(14,591)
Wages	3	(3,878)	(5,782)
		<u>1,972</u>	<u>19,655</u>

Other incoming resources

Subscriptions from Lodges		14,717	15,747
Faraday House Functions Limited - Gift Aid		32	2,897
Room and facilities hire		900	5,700
200 Club		835	985
Interest received		173	105
Grants Received		<u>21,405</u>	<u>-</u>
		<u>38,062</u>	<u>25,434</u>
Total Incoming Resources		<u>42,238</u>	<u>49,633</u>

Resources expended

Stewards wages	3	23,115	25,077
Stewards pension		320	347
Rates		1,523	2,491
Water		1,224	2,078
Insurance		2,591	2,482
Equipment maintenance		782	739
Repairs		1,357	4,508
Gas and electricity		3,482	6,370
Cleaning materials		252	197
Waste disposal		449	2,071
Licences		380	824
Telephone and computer charges		242	405
Payroll support		1,580	954
Mileage		46	103
Name boards updates		<u>110</u>	<u>100</u>
		<u>(37,453)</u>	<u>(48,746)</u>
Surplus c/f		<u>4,785</u>	<u>887</u>

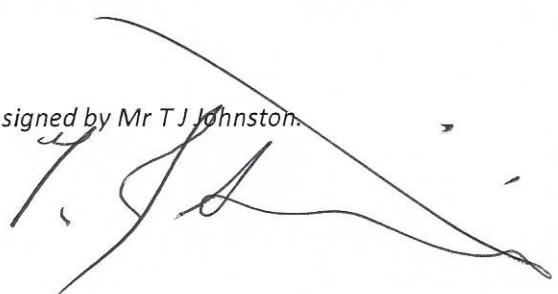
FARADAY MASONIC BENEVOLENT FUND**Statement of Financial Activities****Year ended 31 December 2020**

	<u>Note</u>	<u>2020</u>	<u>2019</u>
		£	£
Surplus b/f		4,785	887
<u>Governance costs and Donations</u>			
Merchant card charges		93	2
Printing stationery and advertising		153	439
Independent examination	2	780	560
Honorarium		600	600
Donations		100	2,000
		(1,726)	(3,601)
Net Surplus/(Deficit) before Depreciation		3,059	(2,714)
Depreciation - furniture and equipment		(1,984)	(2,336)
Charity CIO conversion professional fees		649	2,400
Repairs re Tardis removal etc.		-	1,952
Boiler replacement in flat		-	4,178
		(649)	(8,530)
Net incoming/(outgoing) resources		426	(13,580)
Total Funds Brought Forward		486,646	500,226
Total Funds Carried Forward		487,072	486,646

FARADAY MASONIC BENEVOLENT FUND**Balance Sheet****As at 31 December 2020**

	<u>Note</u>	<u>2020</u>		<u>2019</u>	
		£	£	£	£
<u>Fixed assets</u>					
Property	6		421,602		421,602
Furniture and equipment	6		11,248		13,232
			<u>432,850</u>		<u>434,834</u>
<u>Current assets</u>					
Stock		1,874		3,254	
Debtors and prepayments	7	2,014		6,627	
Deposit account		35,516		36,094	
Current account		11,563		2,994	
Card bearing account		468		2,000	
Premium account		3,286		3,284	
SumUp Account		-		17	
Cash in hand		400		427	
200 Club account		1,740		1,045	
			<u>56,861</u>		<u>55,742</u>
<u>Current liabilities</u>					
Creditors					
Creditors and accruals	8	2,476		3,857	
Pension		56		73	
PAYE & National Insurance		60		-	
FHF loan		48		-	
			<u>2,639</u>		<u>3,930</u>
Net current assets			54,222		51,812
Net assets			<u>487,072</u>		<u>486,646</u>
<u>Represented by:</u>					
General Unrestricted Fund			482,804		483,363
Restricted Fabric Fund	5		4,268		3,283
			<u>487,072</u>		<u>486,646</u>

The accounts were approved by the Trustees on 19 May 2021 and signed by Mr T J Johnston.



FARADAY MASONIC BENEVOLENT FUND**Notes to the accounts****Year ended 31 December 2020****1 Accounting policies****Basis of accounting**

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011. The financial statements have been prepared under the historical cost convention.

Incoming resources

Donations, legacies and similar incoming resources are included in the statement of financial activities (SOFA) when:

- the charity becomes entitled to the donation, legacy or similar income and any conditions for receipt are met;
- the Trustees are reasonably certain they will receive it; and
- the Trustees are reasonably certain that the value can be reliably measured.

Tax reclaims on donations and gifts

Incoming resources from tax claims are included on the SOFA at the same time as the gift to which they relate.

Incoming resources from fundraising

These are reported gross in the SOFA.

Investment income

This is included in the accounts when receivable.

Expenditure and liabilities

Generally liabilities are recognised as soon as there is a legal or constructive obligation committing the charity to the expenditure.

Assets

Tangible fixed assets for use by the charity

These are generally capitalised if they can be used for more than one year, and cost at least £500. They are valued at cost or a reasonable value on receipt. Fixtures and furniture are depreciated at 15% on the reducing balance basis. Computer equipment is depreciated at 33% on a straight line basis.

Stocks

Stocks are valued at the lower of cost and net realisable value.

Funds

General Unrestricted Fund

This fund can be used in accordance with the aims of the charity at the discretion of the Trustees.

Restricted Fabric Fund

There is a restricted fund, created for the upkeep of the fabric of the building, entitled the Fabric Fund, and must be spent accordingly, as authorised by the Trustees.

FARADAY MASONIC BENEVOLENT FUND**Balance Sheet****As at 31 December 2020****2 Fees for examining Accounts**

	<u>2020</u>	<u>2019</u>
	<u>£</u>	<u>£</u>
Independent Examiner's fees for reporting on the Accounts	<u>£780</u>	<u>£560</u>

3 Paid employees

	<u>2020</u>	<u>2019</u>
	<u>£</u>	<u>£</u>
Bar	0	239
Catering	3,878	5,782
Stewards	23,115	25,077
	<u>£26,993</u>	<u>£31,098</u>

Average number of full time employees in year 2 2

The employees were employed in property maintenance and the Masonic Club.

4 Trustees' remuneration and expenses

There was no remuneration or expenses paid to Trustees in this or the previous period.

5 Fabric Fund

In the year the 200 Club surplus for 2019 was transferred from the General Unrestricted Fund to the Restricted Fabric Fund, which transfer was approved at the AGM in 2020.

	<u>General</u> <u>Unrestricted Fund</u>	<u>Restricted Fabric</u> <u>Fund</u>
Balance at 1 January 2020	483,363	3,283
200 Club 2019 surplus	(985)	985
2020 surplus	426	-
Balance at 31 December 2020	<u>482,804</u>	<u>4,268</u>

A proposal will be put to the Annual General Meeting to transfer the 200 club surplus of £835 to the Restricted Fabric Fund.

FARADAY MASONIC BENEVOLENT FUND**Balance Sheet****As at 31 December 2020****6 Fixed assets**

	<u>Freehold property</u>	<u>Fixtures and Furniture</u>	<u>Computer Equipment</u>	<u>Total</u>
<u>Cost</u>	<u>£</u>	<u>£</u>	<u>£</u>	<u>£</u>
Balance at 1 January 2020	421,602	104,076	960	526,638
Additions	-	-	-	-
Balance at 31 December 2020	<u>£ 421,602</u>	<u>£ 104,076</u>	<u>£ 960</u>	<u>£ 526,638</u>
<u>Depreciation</u>				
Balance at 1 January 2020	-	90,844	960	91,804
Charge for the year	-	1,984	-	1,984
Balance at 31 December 2020	<u>£ -</u>	<u>£ 92,828</u>	<u>£ 960</u>	<u>£ 93,788</u>
<u>Net book value</u>				
Balance at 31 December 2020	<u>£ 421,602</u>	<u>£ 11,248</u>	<u>£ -</u>	<u>£ 432,850</u>
Balance at 31 December 2019	<u>£ 421,602</u>	<u>£ 13,232</u>	<u>£ -</u>	<u>£ 434,834</u>

7 Debtors and prepayments

	<u>2020</u>	<u>2019</u>
	<u>£</u>	<u>£</u>
Prepayments	935	1,310
Other debtors	1,079	620
Faraday House Functions Limited	-	4,697
	<u>£ 2,014</u>	<u>£ 6,627</u>

8 Creditors and accruals

	<u>2020</u>	<u>2019</u>
	<u>£</u>	<u>£</u>
Trade creditors	301	2,002
Accruals	2,175	1,855
Pension	56	-
PAYE & National Insurance	60	-
Faraday House Functions Limited	48	-
	<u>£ 2,639</u>	<u>£ 3,857</u>