

FARINGDON UNITED CHARITY CIO

Registered Charity No. 1186581

Receipts and Payments Account

For the year ended 31 March 2024

Faringdon United Charity CIO

CHARITY INFORMATION

For the year ended 31 March 2024

Trustees

D Keeling (Chairman)
B Barber
E Jarman
R Corfield
G Webb
M Coleman
K Bentley (appointed 16 November 2023)
M Jukes (appointed 16 November 2023)
S Hyland (appointed 16 November 2023)
J Farmer (appointed 16 November 2023)
A Finn (appointed 16 November 2023)

Charity No. 1186581

Address for correspondence Mrs Vivienne Checkley
Bunting & Co.
Faringdon Business Centre
Brunel House
Volunteer Way
Faringdon
Oxon
SN7 7YR

Independent Examiner Anna Chapman FCA
Chapman Worth Limited
Unit 2 The Old Estate Yard
East Hendred
Oxfordshire
OX12 8JY

Faringdon United Charity CIO

TRUSTEES' REPORT

For the year ended 31 March 2024

The trustees present their annual report and financial statements for the year ended 31 March 2024.

Objectives and activities

The purpose of the Charity is to make grants to assist those in need who reside in the area of benefit which is the Parishes of Great Faringdon, Littleworth and Little Coxwell and adjacent parishes. The Charity may also make grants to assist with education of boys and girls and sport or community projects which benefit those in need.

The trustees have paid due regard to guidance issued by the Charity Commission in deciding what activities the charity should undertake.

Achievements and performance

The Charity has sought to improve the physical and mental wellbeing of those within the area of benefit by providing for individual needs and supporting organisations in the area with like minded objectives. Wider society has benefitted from an improved support structure to those in need as a result of the grants that the charity has provided.

The trustees have had regard to the Charity Commission's guidance on public benefit in managing the activities of the charity

Financial review

It is the policy of the charity that unrestricted funds which have not been designated for a specific use should be maintained at a level to cover short to medium term expenditure while maximising the returns on investments. The trustees consider that reserves at this level will ensure that, in the event of a significant drop in funding, they will be able to continue the charity's current activities while consideration is given to ways in which additional funds may be raised.

Structure, governance and management

The charity is a charitable incorporated organisation registered with the Charities Commission on 26 November 2019.

The trustees who served during the year and up to the date of signature of the financial statements were:

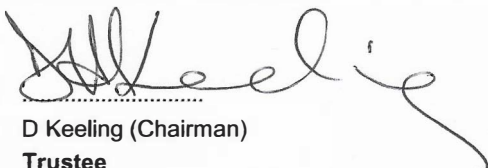
D Keeling (Chairman)	
B Barber	
D Mackay	(Resigned 16 November 2023)
K Bentley	
R Corfield	
Cllr S Smith	(Resigned 4 May 2023)
E Jarman	
G Webb	
D Wilson	(Resigned 20 April 2023)
M Coleman	
J Farmer	(Appointed 16 November 2023)
A Finn	(Appointed 16 November 2023)
S Hyland	(Appointed 16 November 2023)
Rev M Jukes	(Appointed 16 November 2023)

The Trustees are appointed in accordance with the rules and criteria specified in the Charity's Scheme dated 26 November 2019.

Statement of trustees' responsibilities

The trustees are responsible for preparing the Trustees' Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The trustees' report was approved by the Board of Trustees.

A handwritten signature in black ink, appearing to read 'D Keeling', written over a dotted line.

D Keeling (Chairman)
Trustee

Date: 14-01-25

Faringdon United Charity CIO

INDEPENDENT EXAMINER'S REPORT

For the year ended 31 March 2024

I report to the trustees on my examination of the accounts of Faringdon United Charity CIO (the charity) for the year ended 31 March 2024.

Respective responsibilities of trustees and examiner

As the trustees of the charity you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

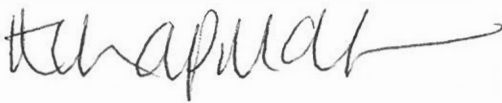
I report in respect of my examination of the Charity's accounts carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the independent examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trustees as required by section 130 of the Act; or
2. the accounts do not accord with those records.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Anna Chapman FCA
Chapman Worth Limited
Unit 2 The Old Estate Yard
East Hendred
Oxfordshire
OX12 8JY
Date: 15 January 2025

**FARINGDON UNITED CHARITY CIO
RECEIPTS AND PAYMENTS ACCOUNT
YEAR ENDED 31ST MARCH 2024**

	YEAR TO 31/03/2024	YEAR TO 31/03/2023	
RECEIPTS			
RENTS RECEIVED (INC WAYLEAVE)	1,350	1,239	
INVESTMENT INCOME			
BREWING/QUILTER	70,000	0	
OTHER AND BANK INTEREST	287	55	
DONATIONS	1,500	1,900	
GRUNDON RENT	1,221	2,342	
GRUNDON ROYALTIES	20,864	61,785	
OTHER	196	0	
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		95,418	67,321
GRANTS MADE			
SICK AND INFIRM	1,800	2,125	
SENIOR CITIZENS	6,000	0	
YOUNG PEOPLE	45,390	21,564	
FAMILIES	12,576	5,799	
COMMUNITY PROJECTS	21,695	27,850	
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		87,461	57,338
ADMINISTRATION			
CLERKS REMUNERATION	6,936	8,736	
EXAMINERS FEES	2,700	2,268	
AGENTS FEES	6,000	812	
INSURANCE	1,485	1,358	
COMPUTER COSTS	1,622	3,484	
FIELD UPKEEP	12,418	0	
LEGAL FEES	1,080	654	
WEBSITE/ROOM HIRE	153	216	
SUNDRY	90	451	
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		32,484	17,979
SURPLUS/(DEFICIT) BEFORE CHANGES IN INVESTMENTS		<hr/>	<hr/>
		(24,527)	(7,996)
EXCESS OF PAYMENTS OVER RECEIPTS		(24,527)	(7,996)
CASH AT BANK 1ST APRIL 2023		44,174	52,170
		<hr/>	<hr/>
CASH AT BANK 31ST MARCH 2024		19,647	44,174
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**FARINGDON UNITED CHARITY CIO
INVESTMENT SUMMARY
AS AT 31ST MARCH 2024**

	31/03/2024	31/03/2023
CASH FUNDS		
BANK BALANCES	19,647	44,174
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INVESTMENT ASSETS		
QUILTER CHEVIOT PORTFOLIO	3,039,026	2,745,128
BREWIN DOLPHIN PORTFOLIO	3,507,151	3,255,387
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TOTAL INVESTMENTS	6,546,177	6,000,515
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ASSETS RETAINED FOR THE CHARITY'S OWN USE		
NET BOOK VALUE - Computer equipment	694	1,041
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NOTE

THE ABOVE STATEMENT EXCLUDES THE VALUE OF FREEHOLD LAND OWNED BY THE CHARITY, ACQUIRED AT NIL COST AND HELD AS INVESTMENT ASSETS.