



**Food2Think**

(Registered charity number 1186578)

**Financial Statements**

**for the year ended 31<sup>st</sup> March 2024**



**Food2Think  
Trustees' Annual Report  
For the year ended 31<sup>st</sup> March 2024**

**Full name** Food2Think

**Registered Charity Number** 1186578

**Principal address**

39 Wayside Avenue

Maybank

Newcastle-under-Lyme

ST5 9PH

**Trustees**

Simon Rimmington Chair

Sean Aiken Secretary

Julie Lowell Trustee (Media)

Jeanette Fanthome Trustee

**Bankers**

Barclays Bank

**Governance and management**

The charity is operated under the rules of its trust deed adopted on 26<sup>th</sup> November 2019

**The methods adopted for the recruitment and appointment of new trustees**

Apart from the first charity trustees, every trustee must be appointed [for a term of [four] years] by resolution passed at a properly convened meeting of the charity trustees.

In selecting individuals for appointment as charity trustees, the charity trustees must have regard to the skills, knowledge and experience needed for the effective administration of the CIO.

**Aims and objectives**

To advance the education of school age children in the Dhading Besi region of Nepal in such ways as the trustees see fit, in particular but not exclusively by the provision of grants to provide school lunches and other health and well-being programmes.



**Food2Think  
Trustees' Annual Report  
For the year ended 31<sup>st</sup> March 2024**

**Summary of the main activities undertaken for the public benefit**

To provide grants directly to school(s) (Gayatri Devi Basic School, Dhading), for the provision of daily healthy lunches and development grants for the provision of lunches.

**Public benefit**

In the development of the constitution all communications with and guidance from the Charity Commission including public benefit was discussed by the trustees.

**Charity Summary of Achievements – 01/04/2023 – 31/03/2024**

Continued to provide lunches daily for all children at Shree Gayatri Devi Basic School.

Took on another school, Shree Janajyoti School, to support their lunch programme, ensuring all children receive a healthy lunch daily.

Received a donation of over £10,000 from Ben Tams, based in Australia, who ran a half marathon in support of Food2Think. This remarkable contribution has enabled the charity to support a second school.

In March 2024, Trustees Simon and Sean self-funded a visit to both schools. Rohit Sigdel, a Food2Think Projects and Communications volunteer based in Nepal supported the visit. This allowed Simon and Sean to meet staff, talk to students and parents, review the accounting and spending of funds and listen to stakeholders about future projects.

**The charity's policy on reserves**

The Charity works to hold enough funds to fulfil its objectives for 18 months in advance. Providing the grants for the lunches costs between £3500 - £4500 per annum depending on the number of children on the school roll and the cost of food.

Signed on behalf of the Charity's trustees.

Signed: 

Date: 25th January 2025



**Food2Think**  
**Trustees' Annual Report**  
**For the year ended 31<sup>st</sup> March 2024**

**Food2Think Annual Return**

**1st April 2023 to 31st March 2024**

From	To	Income	Expense	Charity purpose	Balance	Notes
	<b>01/04/2023</b>				£7,533.70	<b>Barclays Bank</b>
01/04/2023	04/05/2023	£182.00			£7,715.70	
05/05/2023	02/06/2023	£10,423.83	£116.07	£1,700.00	£16,323.46	Shree Janajyoti School
02/06/2023	04/07/2023	£145.00			£16,468.46	
05/07/2023	04/08/2023	£145.00			£16,613.46	
05/08/2023	04/09/2023	£145.00			£16,758.46	
05/09/2023	04/10/2023	£145.00			£16,903.46	
05/10/2023	03/11/2023	£145.00			£17,048.46	
04/11/2023	04/12/2023	£195.00			£17,243.46	
05/12/2023	04/01/2024	£325.00	£120.99	£2,500.00	£14,947.47	Gayatri Devi Basic School
05/01/2024	02/02/2024	£245.00			£15,192.47	
03/02/2024	04/03/2024	£145.00			£15,337.47	
04/03/2024	31/03/2024	£103.00	£130.65		£15,309.82	Website renewal charge
<b>PayPal Donations</b>						
					£15,309.82	Barclays Bank (checked OK)
01/04/2023	31/03/2024	£97.68				
		<b>£12,441.51</b>	<b>£367.71</b>	<b>£4,200.00</b>		



Total income	£12,441.51
Total expenditure	£4,567.71
Variance	£7,873.80

Expenses 3.0% of year income  
 Available to charitable causes 33.8% of year income

<b>Barclays Bank</b>	<b>£15,309.82</b>
<b>PayPal</b>	<b>£1,022.36</b>
<b>Cash Balance</b>	<b>£16,332.18</b>

Includes £167.68 carried over from 2023 accounts

Cash funds at the start of this period	£8,458.38
Cash funds at the end of this period	£16,332.18



**Food2Think  
Trustees' Annual Report  
For the year ended 31<sup>st</sup> March 2024**

**Notes**

1. Receipts and payments accounts are statements that summarise money entering and leaving the charity during the financial year. In this context, 'cash' includes cash equivalents, such as bank accounts from which cash can be readily withdrawn to pay debts as they become due.
2. AGM – reviewed and accepted financial accounts for the year ending 31<sup>st</sup> March 2024
3. Trustees received no expenses, remuneration or benefits in this year.
4. Due to the disruption caused by the COVID-19 pandemic, all Trustees have agreed to remain Trustees until January 2026. This was confirmed during the AGM held on January 20th, 2024.
5. Total expenses and bank and website charges accounted for 3.0 % of income for the financial year.
  - a. 97.0% of in-year income is available for charitable causes.
  - b. 33.8 % of in-year income was transferred to charitable causes.

Signed:

A handwritten signature in black ink, appearing to be "S. R. M. A. B.", written over a horizontal line.

Date: 25th January 2025