

Charity registration number: 1186563

THE CANONS REGULAR OF ELTHAM CIO
ANNUAL REPORT AND UNAUDITED DORMANT FINANCIAL
STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2021

THE CANONS REGULAR OF ELTHAM CIO

LEGAL AND ADMINISTRATIVE INFORMATION

Trustees	The Very Rev. G Murphy CRE (Chair) The Rev. J Fricker CRE The Rev. O Craig (Appointed 15 December 2022) Ms D Todd (Appointed 29 September 2022) Dr A Abram (Appointed 29 September 2022)
Secretary and Treasurer	The Rev. J Fricker CRE
Charity number	1186563
Principal address	229 Eltham High Street LONDON SE9 1TX
Bankers	The Royal Bank of Scotland
Solicitors	Tozers LLP, Exeter
Investment advisors	Brewin Dolphin Limited

THE CANONS REGULAR OF ELTHAM CIO

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THE CANONS REGULAR OF ELTHAM CIO

TRUSTEES' REPORT

FOR THE YEAR ENDED 31 DECEMBER 2021

The Charity has been created to accept the assets of the unincorporated charity known as The Canons Regular of Eltham. As at 31 December 2020, the charity had no income or expenditure and held no assets.


THE CANONS REGULAR OF ELTHAM CIO

BALANCE SHEET

AS AT 31 DECEMBER 2021

	2021		2020	
	£	£	£	£
Fixed Assets				
Tangible assets		0		0
Investments		0		0
		<u>0</u>		<u>0</u>
Current Assets				
Debtors	0		0	
Cash at bank and in hand	<u>0</u>		<u>0</u>	
	0		0	
Creditors: amounts falling due within one year	(0)		(0)	
	<u></u>		<u></u>	
Net current assets		<u>0</u>		<u>0</u>
Total assets less current liabilities		<u>0</u>		<u>0</u>
Charity funds				
Restricted funds		0		0
Unrestricted funds		<u>0</u>		<u>0</u>
		<u>0</u>		<u>0</u>

Approved by the board of Trustees on 29.06.2023 signed and authorised for issue on the 29.06.2023



The Rev. J Fricker CRE

Trustee

THE CANONS REGULAR OF ELTHAM CIO

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 DECEMBER 2021

1. Accounting policies

Charity information

The Canons Regular of Eltham CIO is a charitable incorporated organisation, registered in England and Wales. The principal address is 229 Eltham High Street, London, SE9 1TX.

1.1 Charitable funds

Unrestricted funds are available for use at the discretion of the Trustees in furtherance of their charitable objectives.

Restricted funds are subject to specific conditions by donors as to how they may be used. The purposes and uses of the restricted funds are set out in the notes to the financial statements.

1.2 Incoming resources

Income is recognised when the Charity is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

Cash donations are recognised on receipt. Other donations are recognised once the Charity has been notified of the donation, unless performance conditions require deferral of the amount. Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

Legacies are recognised on receipt or otherwise if the Charity has been notified of an impending distribution, the amount is known, and receipt is expected. If the amount is not known, the legacy is treated as a contingent asset.

Income from charitable activities includes contributions from the parish, stole fees and covenanted stipends. Covenanted stipends represent the stipends of individual religious which are payable to the Charity under deed of covenant. Income from charitable activities are credited to the Statement of Financial Activities when received.

Investment income in the form of dividends are recognised once the dividend has been declared and notification has been received of the dividend due.

1.3 Resources expended

All expenditure is accounted for on an accruals basis and is included in the Statement of Financial Activities inclusive of any VAT. Expenditure is recognised when there is a legal or constructive obligation to pay.

The costs of raising funds represent the investment management costs.

THE CANONS REGULAR OF ELTHAM CIO

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2021

1. Accounting policies (Continued)

The costs of charitable activities represent the costs of advancing the Roman Catholic faith, the cost of caring for the members of the Canonry, the living costs of the Trustees, advancing education and relieving poverty and various alms.

All expenses including support costs and governance costs are allocated to the applicable expenditure headings.

Governance costs comprise of all costs identified as wholly or mainly attributable to ensuring the public accountability of the Charity and its compliance with regulation. These costs include legal advice and accountancy fees.

Support costs consists of all costs incurred in the management, administration and finance of the Charity. These costs include computer costs.

For the purposes of these accounts, no value has been placed on the administration and other services provided by members of the Order.

