

Charity registration number: 1186563

**THE CANONS REGULAR OF ELTHAM CIO**  
**ANNUAL REPORT AND UNAUDITED DORMANT FINANCIAL**  
**STATEMENTS**  
**FOR THE PERIOD ENDED 31 DECEMBER 2020**

# THE CANONS REGULAR OF ELTHAM CIO

## LEGAL AND ADMINISTRATIVE INFORMATION

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<b>Trustees</b>	The Very Rev. G Murphy CRE (Chair) (Appointed 15 January 2020) The Rev. J Fricker CRE (Appointed 15 January 2020) The Rev. O Craig (Appointed 15 December 2022) Ms D Todd (Appointed 29 September 2022) Dr A Abram (Appointed 29 September 2022)
<b>Secretary and Treasurer</b>	The Rev. J Fricker CRE
<b>Charity number</b>	1186563
<b>Principal address</b>	229 Eltham High Street LONDON SE9 1TX
<b>Bankers</b>	The Royal Bank of Scotland
<b>Solicitors</b>	Tozers LLP, Exeter
<b>Investment advisors</b>	Brewin Dolphin Limited

# THE CANONS REGULAR OF ELTHAM CIO

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# **THE CANONS REGULAR OF ELTHAM CIO**

## **TRUSTEES' REPORT**

***FOR THE PERIOD ENDED 31 DECEMBER 2020***

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The Charity has been created to accept the assets of the unincorporated charity known as The Canons Regular of Eltham. As at 31 December 2020, the charity had no income or expenditure and held no assets.

# THE CANONS REGULAR OF ELTHAM CIO

## BALANCE SHEET

AS AT 31 DECEMBER 2020

	2020	
	£	£
<b>Fixed Assets</b>		
Tangible assets		0
Investments		0
		<u>0</u>
<b>Current Assets</b>		
Debtors	0	
Cash at bank and in hand	0	
	<u>0</u>	
<b>Creditors: amounts falling due within one year</b>	(0)	
	<u></u>	
Net current assets		<u>0</u>
Total assets less current liabilities		<u>0</u>
<b>Charity funds</b>		
Restricted funds		0
Unrestricted funds		0
		<u>0</u>

Approved by the board of Trustees on 29.06.2023.....signed and authorised for issue on the ...29.06.2023



The Rev. J Fricker CRE

Trustee

# THE CANONS REGULAR OF ELTHAM CIO

## NOTES TO THE FINANCIAL STATEMENTS

*FOR THE PERIOD ENDED 31 DECEMBER 2020*

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### 1. Accounting policies

#### **Charity information**

The Canons Regular of Eltham CIO is a charitable incorporated organisation, registered in England and Wales. The principal address is 229 Eltham High Street, London, SE9 1TX.

#### **1.1 Charitable funds**

Unrestricted funds are available for use at the discretion of the Trustees in furtherance of their charitable objectives.

Restricted funds are subject to specific conditions by donors as to how they may be used. The purposes and uses of the restricted funds are set out in the notes to the financial statements.

#### **1.2 Incoming resources**

Income is recognised when the Charity is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

Cash donations are recognised on receipt. Other donations are recognised once the Charity has been notified of the donation, unless performance conditions require deferral of the amount. Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

Legacies are recognised on receipt or otherwise if the Charity has been notified of an impending distribution, the amount is known, and receipt is expected. If the amount is not known, the legacy is treated as a contingent asset.

Income from charitable activities includes contributions from the parish, stole fees and covenanted stipends. Covenanted stipends represent the stipends of individual religious which are payable to the Charity under deed of covenant. Income from charitable activities are credited to the Statement of Financial Activities when received.

Investment income in the form of dividends are recognised once the dividend has been declared and notification has been received of the dividend due.

#### **1.3 Resources expended**

All expenditure is accounted for on an accruals basis and is included in the Statement of Financial Activities inclusive of any VAT. Expenditure is recognised when there is a legal or constructive obligation to pay.

The costs of raising funds represent the investment management costs.

**THE CANONS REGULAR OF ELTHAM CIO**  
**NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)**  
***FOR THE PERIOD ENDED 31 DECEMBER 2020***

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**1. Accounting policies (Continued)**

The costs of charitable activities represent the costs of advancing the Roman Catholic faith, the cost of caring for the members of the Canonry, the living costs of the Trustees, advancing education and relieving poverty and various alms.

All expenses including support costs and governance costs are allocated to the applicable expenditure headings.

Governance costs comprise of all costs identified as wholly or mainly attributable to ensuring the public accountability of the Charity and its compliance with regulation. These costs include legal advice and accountancy fees.

Support costs consists of all costs incurred in the management, administration and finance of the Charity. These costs include computer costs.

For the purposes of these accounts, no value has been placed on the administration and other services provided by members of the Association.

