

# Didsbury Toc H Youth Development Fund

## Profit and Loss

July 2022 - June 2023

	Jul 2022 - Jun 2023		Total Jul 2021 - Jun 2022 (PY)		Change
<b>Income</b>					
IGA Gift Aida			996.00		-996.00
Monthly Members					0.00
MGA Gift Aid	3,145.00		3,191.00		-46.00
<b>Total Monthly Members</b>	<b>£ 3,145.00</b>	<b>£ 3,191.00</b>	<b>-£ 46.00</b>		
Tax Refund	935.66		797.77		137.89
<b>Total Income</b>	<b>£ 4,080.66</b>	<b>£ 4,984.77</b>	<b>-£ 904.11</b>		
<b>Cost of Sales</b>					
Club Development	3,581.32		3,504.00		77.32
Coach Development	750.00		1,015.00		-265.00
Player Development	750.00				750.00
Student Womens team support	1,245.00				1,245.00
<b>Total Cost of Sales</b>	<b>£ 6,326.32</b>	<b>£ 4,519.00</b>	<b>£ 1,807.32</b>		
<b>Gross Profit</b>	<b>-£ 2,245.66</b>	<b>£ 465.77</b>	<b>-£ 2,711.43</b>		
<b>Expenses</b>					
Quickbooks Subscription	144.00		144.00		0.00
<b>Total Expenses</b>	<b>£ 144.00</b>	<b>£ 144.00</b>	<b>£ 0.00</b>		
<b>Net Operating Income</b>	<b>-£ 2,389.66</b>	<b>£ 321.77</b>	<b>-£ 2,711.43</b>		
<b>Other Income</b>					
Interest Income	53.97		1.93		52.04
Other Income			0.72		-0.72
<b>Total Other Income</b>	<b>£ 53.97</b>	<b>£ 2.65</b>	<b>£ 51.32</b>		
<b>Net Other Income</b>	<b>£ 53.97</b>	<b>£ 2.65</b>	<b>£ 51.32</b>		
<b>Net Income</b>	<b>-£ 2,335.69</b>	<b>£ 324.42</b>	<b>-£ 2,660.11</b>		

Monday, Sep 11, 2023 11:24:36 am GMT+1 - Accrual Basis

# Didsbury Toc H Youth Development Fund

## Balance Sheet

As of June 30, 2023

	As of Jun 30, 2023	Total As of Jun 30, 2022 (PY)	Change
<b>Fixed Asset</b>			
<b>Total Fixed Asset</b>			£ 0.00
<b>Cash at bank and in hand</b>			
<b>Current</b>	2,360.85	4,149.27	-1,788.42
<b>Deposit</b>	12,914.02	12,860.05	53.97
<b>Total Cash at bank and in hand</b>	£ 15,274.87	£ 17,009.32	-£ 1,734.45
<b>Debtors</b>			
<b>Income Tax recoverable</b>	197.25	798.49	-601.24
<b>Total Debtors</b>	£ 197.25	£ 798.49	-£ 601.24
<b>Net current assets</b>	£ 15,472.12	£ 17,807.81	-£ 2,335.69
<b>Net current assets (liabilities)</b>	£ 15,472.12	£ 17,807.81	-£ 2,335.69
<b>Total assets less current liabilities</b>	£ 15,472.12	£ 17,807.81	-£ 2,335.69
<b>Total net assets (liabilities)</b>	£ 15,472.12	£ 17,807.81	-£ 2,335.69
<b>Capital and Reserves</b>			
<b>Retained Earnings</b>	17,807.81	17,483.39	324.42
<b>Profit for the year</b>	-2,335.69	324.42	-2,660.11
<b>Total Capital and Reserves</b>	£ 15,472.12	£ 17,807.81	-£ 2,335.69

Monday, Sep 11, 2023 11:23:13 am GMT+1 - Accrual Basis



# **DIDSBURY TOC H Youth Development Fund.**

## **ANNUAL REPORT – SEPTEMBER 2023.**

Firstly I would like to say how proud I was to be appointed as Chair of the Didsbury Toc H Youth Development Fund following the unexpected passing of George Andrews in July of 2022. A former team mate of mine, George was an extremely dedicated and loyal clubman and I hope I can live up to his level of support.

For my first as Chair of the fund, I am pleased to report that our level of support to the Juniors and Ladies sections of the club has increased to over £6000 for the year as removal of Covid restrictions has allowed a return to more typical levels of participation. Despite this increase in expenditure, our bank balance on 30<sup>th</sup> June 2023 remains healthy at £15472 although it should be noted that expenditure this year is in excess of the income. Our healthy financial position continues to be made possible by the regular monthly income we receive from former Toc players as well as parents and friends and I would like to take this opportunity ask the coaches and committee members of the Rugby Club to promote the Youth Development fund amongst the members and new parents. Most of the regular and individual donations we receive qualify for HMRC Gift Aid, which adds a further 25% to the funding. For full details of the YDF finances please see the Profit and Loss Accounts and Balance Sheet, accompanying this report.

The main objective of the YDF is to promote Junior and Ladies rugby at Didsbury Toc H RFC (“the club”) by providing additional finance for whatever is reasonably requested by these teams. These objectives have been comfortably achieved in the last 12 months – herewith is a summary of the support:

- \* Supplied mini TocH rugby balls for the Juniors section
- \* Provided bespoke tracksuits for Junior Volunteers/Coaches.
- \* Provided funds to the Juniors for their end of season social event along with various annual awards for all junior players.
- \* Supported the U10s by contributing to ticket costs for Sale Sharks training session.
- \* Supplying warm-up kits for the ladies team.
- \* Former Ladies captain, Laura Riches, was selected as a member of the GB Women’s Tag Rugby Team. As she also had to make weekend trips to London to train with the GB team, the club and YDF supported some of her travelling expenses.
- \* Shared the cost of a 360 degree video camera with the club, to record the games of senior teams, junior teams and the Ladies XV.
- \* Supported coaching costs for the Ladies team.
- \* Paid for the coach to Driffield and Sheffield for the Ladies XV.
- \* Travel costs for the Ladies team are no longer subsidised by the RFU however we will continue to support the Ladies in the Women’s NC 1 North West league.
- \* Three Year Agreement with Manchester City Council to provide coaching staff to promote rugby within local schools. The annual cost of £3k is shared equally between the YDF and the club. The arrangement to be reviewed annually to ensure we are receiving ‘value for money’. 2021/2022 season payment made to the City Council was rolled over into this season due to ‘external visitor restrictions’ in schools following Covid.

On behalf of the YDF Executive we sincerely thank all of our donors for the superb support which enables the YDF to financially help the Juniors and Ladies. We also thank the Junior Committee, parents and friends for their dedication to the promotion of rugby at Toc, week in and week out, irrespective of the weather! We also thank the Ladies Committee for their hard work with the Girls teams, whilst still retaining their position in the prestigious RFU Women's North 2 League. Last, but by no means least, we would also like to thank the YDF Committee for their commitment in the last year in prudently administering the YDF funds.

We look forward to continuing the support of our youngsters and Ladies XV, thus helping to contribute to another successful rugby season in 2023/24.

**Aidan Jones, Chair.**

**Didsbury Toc H Youth Development Fund.**

Dated September 2023.