

OLD HUNSTANTON VILLAGE HALL

CHARITY NUMBER 1186544

PERIOD ENDED 30 NOVEMBER 2020

FINANCIAL STATEMENTS

PERIOD ENDED 30 NOVEMBER 2020

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INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES

PERIOD ENDED 30 NOVEMBER 2020

I report to the trustees on my examination of the accounts of Old Hunstanton Village Hall ('the charity') for the period ended 30 November 2020 which comprise the summary of receipts and payments and the statement of assets and liabilities.

This report is made solely to the charity's trustees, as a body, in accordance with section 145 of the Charities Act 2011. My work has been undertaken so that I might state to the charity's trustees those matters I am required to state to them in this report and for no other purpose. To the fullest extent permitted by law, I do not accept or assume responsibility to anyone other than the charity and the charity's trustees as a body, for my work, for this report, or for the opinions I have formed.

Responsibilities and basis of report

As the trustees of the charity you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the charity's accounts carried out under section 145 of the Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

An independent examination does not involve gathering all the evidence that would be required in an audit and consequently does not cover all the matters that an auditor considers in giving their opinion on the accounts. The planning and conduct of an audit goes beyond the limited assurance that an independent examination can provide. Consequently I express no audit opinion on the accounts and my report is limited to those specific matters set out in the independent examiner's statement.

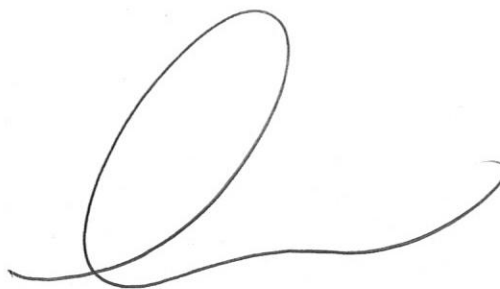
Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- accounting records were not kept in respect of the charity as required by section 130 of the Act; or
- the accounts do not accord with those records.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Michael Andrews FCA
Stephenson Smart (East Anglia) Limited
Chartered Accountants and Registered Auditors
22-26 King Street
King's Lynn
Norfolk
PE30 1HJ



Date: 23 April 2021

TRUSTEES' REPORT

PERIOD ENDED 30 NOVEMBER 2020

Working name

Old Hunstanton Village Hall

Address

5 Kelsey Close
Old Hunstanton
Hunstanton
Norfolk
PE36 6HL

Trustees

David Maxwell McLeod	Appointed 16 July 2019
Derrick Lloyd	Appointed 16 July 2019
Colin Stephen Bailey	Appointed 16 July 2019
Julia Mary West	Appointed 16 July 2019

Accountant

Stephenson Smart (East Anglia) Limited
22-26 King Street
King's Lynn
Norfolk
PE30 1HJ

Bank

Barclays Bank PLC
Cambridge

Structure, governance and management

Old Hunstanton Village Hall is a CIO, governed by its constitution which was adopted on 22 November 2019. The Board of Trustees is selected and appointed by the administrative body of the Charity, who are involved with the Association's day to day running.

The only voting members are the charities Trustees. The Trustees must be appointed by a resolution passed at a meeting of the Trustees.

Objectives and activities

The objectives of the Charity are as follows:

1. To promote the benefit and protect the interest of the inhabitants of Old Hunstanton
2. To promote facilities in the interests of social welfare for recreation and leisure time
3. To improve the conditions of life for the inhabitants of Old Hunstanton
4. To establish and secure the establishment of a community centre and to maintain/manage the Village Hall

The main activities are that of continued renovation and refurbishment of the village hall to enable Trustees to implement and achieve the objectives above.

TRUSTEES' REPORT (CONTINUED)

PERIOD ENDED 30 NOVEMBER 2020

Achievements and performance

The trustees have completed a large proportion of the Village Hall on very favourable terms to the Charity to enable the renovation of the building so that the Charities objectives can be fulfilled.

The Trustees are currently negotiating with appropriate parties to pursue its goal and commence a programme of activities to benefit the community.

Financial Review

The principal source of funding is donations from members of the community.

Collections will be regularly held to help with the general running costs of maintaining the Village Hall.

During the period, the Charity was not registered to claim Gift Aid, however going forward will be claiming Gift Aid on donations received in the furtherance of the charities aims and objectives.

Other key costs in the year include the planning applications and some building costs relating to the Village Hall.

The charity aims to maintain reserves to enable completion of the renovation works which are substantial. The Trustees will derive an investment strategy once the Village Hall has been renovated, as to what should be held in reserves.

The charities financial position is relatively healthy, having raised in excess of £60k to enable renovation works to continue.

The Trust is currently holding reserves of £29,835

The main financial risk to the charity is reduced donations. However, this is expected to be reduced when the hall has been completed and is open and available for hire.

Declaration

The trustees declare that they have approved the trustees' report above.

Signed on behalf other charity's trustees:

Signature:



Full name:

Derrick Lloyd

Position:

Trustee

Date:

23 April 2021



Colin Stephen Bailey

Trustee

23 April 2021

RECEIPTS AND PAYMENTS ACCOUNT

PERIOD ENDED 30 NOVEMBER 2020

	2020
	£
<u>Receipts</u>	
Donations	43,040.00
Gift Aid	-
	<hr/>
	43,040.00
	<hr/>
<u>Payments</u>	
Waste Disposal	710.64
Repairs and maintenance	7,050.00
Professional fees	5,444.00
Accountancy Fee	-
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	13,204.64
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Total Receipts	43,040.00
Total Payments	13,204.64
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Excess Receipts over Payments for the Year	29,835.36
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BALANCE SHEET

PERIOD ENDED 30 NOVEMBER 2020

	2020
	£
Accumulated Surplus brought forward As at 1 April 2019	-
Excess Receipts over Payments for the Year	29,835.36
Accumulated Surplus carried forward As at 30 November 2020	<u>29,835.36</u>
Represented by:	
Barclays Community Acc	29,835.36
Cash in hand	-
	<u>29,835.36</u>

We hereby approve these accounts.

Signature:



Full name:


Derrick Lloyd

Position:

Trustee

Date:

23 April 2021



Colin Stephen Bailey

Trustee

23 April 2021