

REGISTERED COMPANY NUMBER: 12071118 (England and Wales)
REGISTERED CHARITY NUMBER: 1186541

Chestertons International Foundation

Report of the Trustees and

Unaudited Financial Statements

for the Year Ended 30 June 2025

Chestertons International Foundation

Contents of the Financial Statements for the year ended 30 June 2025

	Page
Reference and Administrative Details	1
Report of the Trustees	2 to 4
Independent Examiner's Report	5
Statement of Financial Activities	6
Balance Sheet	7
Notes to the Financial Statements	8 to 13
Detailed Statement of Financial Activities	14

Chestertons International Foundation

Reference and Administrative Details for the year ended 30 June 2025

TRUSTEES	W G Baralt A J Cooper T V Fean S M Mussa R M Mussa R H Tempest
REGISTERED OFFICE	3 Hill Street London W1J 5LB
REGISTERED COMPANY NUMBER	12071118 (England and Wales)
REGISTERED CHARITY NUMBER	1186541
INDEPENDENT EXAMINER	KBMD Limited Chartered Certified Accountants Maple House 382 Kenton Road Harrow Middlesex HA3 9DP
SOLICITORS	Irwin Mitchell LLP Belmont House Station Way Crawley RH10 1JA

Chestertons International Foundation

Report of the Trustees for the year ended 30 June 2025

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 30 June 2025. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

The charitable company was incorporated on 26 June 2019 and registered as a charity on 22 November 2019.

OBJECTIVES AND ACTIVITIES

Objectives and aims

The charity objects (Objects) are specifically restricted to such charitable purposes for the public benefit as are exclusively charitable according to the laws of England and Wales as the trustees may from time to time determine.

In December 2023, the Chestertons Foundation changed its registered name to Chestertons International Foundation to reflect the change in focus to charitable activities outside the UK.

The purpose of Chestertons International Foundation is to benefit charities, community groups and institutions, globally, by providing financial support.

The Chestertons International Foundation seeks to have as great an impact as possible by involving staff from Chestertons Global affiliate offices (Chestertons International Franchise Limited) in volunteering and fundraising for charitable causes.

Chestertons International Foundation aims to benefit:

- Children and young people
- The elderly
- People with disabilities
- Other charities or voluntary bodies
- The general public and wider society

Public benefit

The trustees confirm that they have complied with their duty to have due regard to the public benefit guidance issued by the Charity Commission when exercising any powers or duties to which the guidance is relevant.

Chestertons International Foundation

Report of the Trustees for the year ended 30 June 2025

ACHIEVEMENTS AND PERFORMANCE

Charitable activities

The Chestertons International Foundation supported several charities throughout the year by making grants and donations and supported its first international projects.

International Projects

In January 2025, the Foundation supported IMET2000 for the second time, a charity that provides specialist medical care in Uganda. The Foundation's donation of £15,000 enabled the delivery of over 200 cataract surgeries to Ugandans living in extreme poverty. The outreach aimed to extend free medical services to the community, focusing on visual impairment. The camp commenced with a health talk focusing on preventive health, hygiene, and lifestyle diseases, and two opticians attended to 142 patients with the following findings:

Cataracts: 5 cases
Foreign Body: 1 case
Pterygium: 2 cases
Allergic Conjunctivitis: 67 cases
Bacterial Conjunctivitis: 21 cases
Pinguecula: 2 cases
Dry Eye Syndrome (DES): 35 cases
Presbyopia: 110 cases

Reading glasses were distributed to patients diagnosed with presbyopia and other refractive errors to improve their vision and daily functioning. The community members expressed heartfelt appreciation to Herona Community Hospital and IMET2000 for their generosity and commitment to improving community health.

In January 2025 in Uganda, the Foundation donated £5,000 to Spotlight on Africa's Orphans and Vulnerable Children Programme for the second time, which supports ongoing pastoral support, school fees, school uniforms, and school meals for orphaned and vulnerable for just £100 per child per year, the programme provides food, clothing, dormitories and education for orphans. With Spotlight's support, orphans are cared for and guaranteed primary education and emotional support. They are also successfully integrated into the rest of the community. This is an important aspect of Spotlight's programme which ensures that there is no stigma felt by the orphans who are brought into the Spotlight Family.

In March 2025 A £5000 donation was made to the British Palestine Project, which is an educational and advocacy charity focused on the Israel - Palestine conflict. It provides resources for schools and universities and hosts annual nationwide conferences and diplomatic events featuring historians, legal experts, and diplomats.

FINANCIAL REVIEW

Financial review

Chesterton Global Limited donated £110,000. After the donations mentioned in this report and expenses the closing reserves stood at £572,034.

Reserves policy

During the year the Foundation received funds totalling £110,000. This came primarily from Chesterton Global Limited who made a substantial donation. After the donations mentioned in this report and expenses the closing free reserves stood at £570,594.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, The Articles of Association, and constitutes a limited company, limited by guarantee, as defined by the Companies Act 2006. The liability of the members in the event of the company being liquidated is limited to one pound per member.

Chestertons International Foundation

Report of the Trustees for the year ended 30 June 2025

STRUCTURE, GOVERNANCE AND MANAGEMENT

Recruitment and appointment of new trustees

The board of trustees shall be not less than six and not more than twelve members of the Association elected at the Annual General Meeting. The trustees have the power to co-opt members to fill a casual vacancy or as an addition to the existing trustees.

The Trustees meet on average quarterly and are responsible for determining policies, the budget and overall management of the charity. The small staff team are responsible for undertaking the day-to-day running of the Association, budget and day to day administration as determined by the Board of Trustees. As well as representing the charity at events some Trustees continue to actively assist in the office and in the organisation of events.

The first trustees of the Chestertons Foundation were appointed during the process of its formation. Subsequent appointments were made in line with the provisions set out in the Foundation's governing document.

Induction and training of new trustees

New Trustees co-opted during the year, or elected at the AGM, are given an induction course by the Chair outlining the objects as set out in the Constitution, the roles of the other Trustees, the present financial standing of the charity and its commitments. Trustees are asked to take on or share responsibility for overseeing a certain aspect of the charity i.e. research, finance, communication technologies, outreach and support, etc.

Related parties

The related party is Chestertons Global Limited ("Company") which has incorporated Chestertons International Foundation to take over its support of charities, community groups and institutions hitherto carried out by the Company.

Risk management

The trustees have acknowledged their responsibility to consider the major risks to which the charity is exposed and satisfied themselves that systems are established to manage those risks.

Approved by order of the board of trustees on 21 April 2026 and signed on its behalf by:

Raila Mussa

R M Mussa - Trustee

Independent Examiner's Report to the Trustees of Chestertons International Foundation

Independent examiner's report to the trustees of Chestertons International Foundation ('the Company')

I report to the charity trustees on my examination of the accounts of the Company for the year ended 30 June 2025.

Responsibilities and basis of report

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under Section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under Section 145(5) (b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by Section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of Section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Bhavesh Bhudia

Bhavesh Bhudia BSc FCCA CTA ARA

KBMD Limited
Chartered Certified Accountants
Maple House
382 Kenton Road
Harrow
Middlesex
HA3 9DP

21 April 2026

Chestertons International Foundation

Statement of Financial Activities for the year ended 30 June 2025

		Unrestricted funds £	Restricted fund £	30.6.25 Total funds £	30.6.24 Total funds £
	Notes				
INCOME AND ENDOWMENTS FROM					
Donations and legacies	2	110,000	-	110,000	145,551
Other trading activities	3	-	-	-	3,307
Total		110,000	-	110,000	148,858
EXPENDITURE ON					
Raising funds	4	12,442	-	12,442	38,000
Charitable activities					
General		63,981	-	63,981	124,157
Other		15,953	-	15,953	15,476
Total		92,376	-	92,376	177,633
NET INCOME/(EXPENDITURE)		17,624	-	17,624	(28,775)
RECONCILIATION OF FUNDS					
Total funds brought forward		552,915	55	552,970	581,745
TOTAL FUNDS CARRIED FORWARD		570,539	55	570,594	552,970

The notes form part of these financial statements

Chestertons International Foundation

Balance Sheet 30 June 2025

	Notes	Unrestricted funds £	Restricted fund £	30.6.25 Total funds £	30.6.24 Total funds £
CURRENT ASSETS					
Cash at bank		571,979	55	572,034	559,387
CREDITORS					
Amounts falling due within one year	9	(1,440)	-	(1,440)	(6,417)
NET CURRENT ASSETS		<u>570,539</u>	<u>55</u>	<u>570,594</u>	<u>552,970</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		570,539	55	570,594	552,970
NET ASSETS		<u>570,539</u>	<u>55</u>	<u>570,594</u>	<u>552,970</u>
FUNDS	10				
Unrestricted funds				570,539	552,915
Restricted funds				55	55
TOTAL FUNDS				<u>570,594</u>	<u>552,970</u>

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 June 2025.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 June 2025 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

- (a) ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on 21 April 2026 and were signed on its behalf by:

Raila Mussa

R M Mussa - Trustee

The notes form part of these financial statements

Chestertons International Foundation

Notes to the Financial Statements for the year ended 30 June 2025

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Grants offered subject to conditions which have not been met at the year end date are noted as a commitment but not accrued as expenditure.

Taxation

The charity is exempt from corporation tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

Pension costs and other post-retirement benefits

The charitable company operates a defined contribution pension scheme. Contributions payable to the charitable company's pension scheme are charged to the Statement of Financial Activities in the period to which they relate.

Chestertons International Foundation

Notes to the Financial Statements - continued for the year ended 30 June 2025

2. DONATIONS AND LEGACIES

	30.6.25	30.6.24
	£	£
Donations	<u>110,000</u>	<u>145,551</u>

3. OTHER TRADING ACTIVITIES

	30.6.25	30.6.24
	£	£
Fundraising events	<u>-</u>	<u>3,307</u>

4. RAISING FUNDS

Other trading activities

	30.6.25	30.6.24
	£	£
Trustees' remuneration etc	<u>12,442</u>	<u>38,000</u>

5. GRANTS PAYABLE

	30.6.25	30.6.24
	£	£
General	<u>63,981</u>	<u>124,157</u>

6. TRUSTEES' REMUNERATION AND BENEFITS

During the year R Mussa was an employee of the Charity and was paid £16,239 (2024: £38,000) in the period since becoming a trustee for work undertaken for the charity.

Trustees' expenses

There were no trustees' expenses paid for the year ended 30 June 2025 nor for the year ended 30 June 2024.

7. STAFF COSTS

	30.6.25	30.6.24
	£	£
Wages and salaries	12,442	38,000
Other pension costs	359	953
	<u>12,801</u>	<u>38,953</u>

The average monthly number of employees during the year was as follows:

	30.6.25	30.6.24
	1	1
Co-ordinator	<u>1</u>	<u>1</u>

No employees received emoluments in excess of £60,000.

Chestertons International Foundation

Notes to the Financial Statements - continued for the year ended 30 June 2025

8. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted funds £	Restricted fund £	Total funds £
INCOME AND ENDOWMENTS FROM			
Donations and legacies	145,551	-	145,551
Other trading activities	3,307	-	3,307
Total	<u>148,858</u>	<u>-</u>	<u>148,858</u>
EXPENDITURE ON			
Raising funds	38,000	-	38,000
Charitable activities			
General	124,157	-	124,157
Other	15,476	-	15,476
Total	<u>177,633</u>	<u>-</u>	<u>177,633</u>
NET INCOME/(EXPENDITURE)	(28,775)	-	(28,775)
RECONCILIATION OF FUNDS			
Total funds brought forward	581,690	55	581,745
TOTAL FUNDS CARRIED FORWARD	<u>552,915</u>	<u>55</u>	<u>552,970</u>

9. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	30.6.25	30.6.24
	£	£
Trade creditors	-	1,900
Social security and other taxes	-	2,484
Other creditors	-	713
Accruals and deferred income	1,440	1,320
	<u>1,440</u>	<u>6,417</u>

Chestertons International Foundation

Notes to the Financial Statements - continued for the year ended 30 June 2025

10. MOVEMENT IN FUNDS

	At 1.7.24 £	Net movement in funds £	At 30.6.25 £
Unrestricted funds			
General fund	552,915	17,624	570,539
Restricted funds			
Matchaed donations fund	55	-	55
TOTAL FUNDS	<u>552,970</u>	<u>17,624</u>	<u>570,594</u>

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	110,000	(92,376)	17,624
TOTAL FUNDS	<u>110,000</u>	<u>(92,376)</u>	<u>17,624</u>

Comparatives for movement in funds

	At 1.7.23 £	Net movement in funds £	At 30.6.24 £
Unrestricted funds			
General fund	581,690	(28,775)	552,915
Restricted funds			
Matchaed donations fund	55	-	55
TOTAL FUNDS	<u>581,745</u>	<u>(28,775)</u>	<u>552,970</u>

Chestertons International Foundation

Notes to the Financial Statements - continued for the year ended 30 June 2025

10. MOVEMENT IN FUNDS - continued

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	148,858	(177,633)	(28,775)
TOTAL FUNDS	<u>148,858</u>	<u>(177,633)</u>	<u>(28,775)</u>

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.7.23 £	Net movement in funds £	At 30.6.25 £
Unrestricted funds			
General fund	581,690	(11,151)	570,539
Restricted funds			
Matchaed donations fund	55	-	55
TOTAL FUNDS	<u>581,745</u>	<u>(11,151)</u>	<u>570,594</u>

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	258,858	(270,009)	(11,151)
TOTAL FUNDS	<u>258,858</u>	<u>(270,009)</u>	<u>(11,151)</u>

Chestertons International Foundation

Notes to the Financial Statements - continued for the year ended 30 June 2025

11. RELATED PARTY DISCLOSURES

Throughout the period Chesterton Global Limited was controlled by SM Mussa, a trustee and member of the charity, by virtue of his shareholding in Chesterton Global Limited's ultimate parent.

During the period the charity received £110,000 (2024 - £145,000) from a client money suspense account controlled by Chesterton Global Limited.

Chestertons International Foundation

Detailed Statement of Financial Activities for the year ended 30 June 2025

	30.6.25 £	30.6.24 £
INCOME AND ENDOWMENTS		
Donations and legacies		
Donations	110,000	145,551
Other trading activities		
Fundraising events	-	3,307
Total incoming resources	110,000	148,858
EXPENDITURE		
Other trading activities		
Trustees' salaries	12,442	38,000
Charitable activities		
Grants to institutions	63,981	124,157
Other		
Pensions	359	953
Accountancy & examination fees	1,728	4,013
Administration fees	6,086	-
Bank charges	273	209
Marketing	5,859	6,163
Insurance	293	326
IT Software	-	77
Legal & professional expenses	1,219	3,705
General expenses	26	30
Post and stationery	110	-
	15,953	15,476
Total resources expended	92,376	177,633
Net income/(expenditure)	17,624	(28,775)

This page does not form part of the statutory financial statements