

**THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH
OF WINTON, MOORDOWN AND CHARMINSTER**

ANNUAL REPORT AND UNAUDITED FINANCIAL STATEMENTS

FOR THE PERIOD ENDED 30 SEPTEMBER 2023

THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF WINTON, MOORDOWN AND CHARMINSTER

LEGAL AND ADMINISTRATIVE INFORMATION

Charity number	1186540
Independent examiner	Hill Osborne Tower House Parkstone Road Poole BH15 2JH

THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF WINTON, MOORDOWN AND CHARMINSTER

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THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF WINTON, MOORDOWN AND CHARMINSTER

TRUSTEES' REPORT

FOR THE PERIOD ENDED 30 SEPTEMBER 2023

The trustees present their annual report and financial statements for the period 1 January 2023 to 30 September 2023. This report is for a nine month period as a result of the Pastoral Measure unifying the parishes of Winton, Moordown and Charminster and that of St Francis of Assisi, Charminster. This took effect from 1 October 2023 when a new parish in the name of The Parish of Four Saints was created.

The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the financial statements and comply with the Church Representation Rules, the Charities Act 2011 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)".

Objectives and activities

The PCC's general functions are set out in the *Parochial Church Council (Powers) Measure 1956*, section 2: 'It shall be the duty of the minister and the PCC to consult together on matters of general concern and importance to the parish.'

The functions of the PCC are:

- 'Co-operation with the minister (i.e. the Rector) in promoting in the parish, the whole mission of the Church, pastoral, evangelistic, social and ecumenical.' The Church is called to be *pastoral* – to look after individual people; to be *evangelistic* – to tell people the Good News and invite them to accept it; to be *social* – to help the poorer members of society and those suffering from racial, economic and other forms of injustice; and to be *ecumenical* – to encourage good relations with other Christian denominations. The PCC's primary objective is the promotion of the gospel of our Lord Jesus Christ according to the doctrines and practices of the Church of England.'
- 'The consideration and discussion of matters concerning the Church of England or any other matters of religious or public interest, but not the declaration of the doctrine of the Church on any question.'
- 'Making known and putting into effect any provisions made by the Diocesan Synod or the Deanery Synod, but without prejudice to the powers of the council on any particular matter.'
- 'Giving advice to the Diocesan Synod and the Deanery Synod on any matter referred to the council.'
- 'Raising such matters as the council consider appropriate with the Diocesan Synod or Deanery Synod.'

This shows the link between the PCC, the Deanery Synod and the Diocesan Synod. Each PCC has on it one or more members of the Deanery Synod who act as a link between the Deanery Synod and the council.

The trustees have paid due regard to guidance issued by the Charity Commission in deciding what activities the PCC should undertake.

THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF WINTON, MOORDOWN AND CHARMINSTER

TRUSTEES' REPORT (CONTINUED)

FOR THE PERIOD ENDED 30 SEPTEMBER 2023

Achievements and performance

Financial review

Overview

• Total income	£197,766
• Total expenditure	£331,572
• Annual deficit	£133,806

Income - notes

- Total income included:
 - An anonymous donation of £18,000 (£5,000 for general funds and £13,000 restricted for use on the St Luke's Project).
 - £4,150 in respect of an insurance claim following damage to the St Luke's Hall kitchen, alongside £7,940 for the damaged wall at St Luke's.
 - £5,912 grant from DCMS (equivalent to approved VAT spent on our listed buildings)
- Planned giving was slightly down (3%) pro rata, compared to 2022.
- Investment income (£10,027) was down by 8% (pro rata), despite releasing a significant sum from our investments.
- During the financial year we cashed in £159,943 worth of investments in order to cover the costs of the major building repairs undertaken (see below)

Expenditure - key changes

- The total expenditure shown in the accounts includes the following major building repair costs:
 - St John's Bells - £43,837
 - St Alban's hall roof and church south nave aisle roof - £61,736
 - St Alban's hall windows - £23,531
- Our staff costs were down 5% (pro rata) on 2022.
- We paid our Common Mission Fund ('share') for the nine months in full - £44,966
- We were shielded from a major increase in utility costs, as those contracts due for renewal, did so as from 1 October 2023.
- We spent £140,392 on major repairs and building projects, including £2,609 on the St Luke's Project.

Year-end situation

- The deficit on our "day to day" activities (ie excluding major repairs and projects) was £6,586.
- The overall deficit for the period was £133,806. This compares to an original budget deficit of £233,551 for the nine months to September 2023.
- The value of our investments held grew by £7,744, compared to a reduction in value of £64,711 in 2022.
- As at 30 September 2023, our unrestricted funds totalled £64,218, with a further £16,673 held as restricted funds and £346,621 in endowment funds
- **Our total net assets were £427,512 (£561,318 at 31 December 2022).**

Reserves Policy

The Reserves Policy agreed by the PCC in January 2022 is unchanged. i.e. The Trust should retain a total of £150,000 to cover anticipated deficits.

Endowment funds

Following a review of our investments early in 2023, it was felt we should re-state the breakdown to more clearly identify the five endowment funds (i.e funds where only the interest can be used, not the capital). A full review of all funds is currently being undertaken.

The trustees have assessed the major risks to which the PCC is exposed, and are satisfied that systems are in place to mitigate exposure to the major risks.

THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF WINTON, MOORDOWN AND CHARMINSTER

TRUSTEES' REPORT (CONTINUED)

FOR THE PERIOD ENDED 30 SEPTEMBER 2023

Structure, governance and management

Parochial Church Councils were given a legal status for the first time under the *Church of England Assembly (Powers) Act 1919* and by the *Parochial Church Councils (Powers) Measure 1921*. A Parochial Church Council is a body corporate which means the PCC is a separate body from the people who serve on it and no-one on the PCC can be made liable for its debts.

Being a body corporate also means that a change in membership of the PCC does not affect the PCC's liability for its debts. Each new PCC should honour the contracts undertaken by the previous PCC.

The trustees who served during the period and up to the date of signature of the financial statements were:

Ex-Officio:

Churchwardens	Martin Jennings Alun Williams
Licensed Clergy	Rev'd Canon Michael Smith (Rector and Chair) Rev'd Lorraine Kingsley (from 2 July 2023) Rev'd Dr Rob Sawdy Rev'd James Sharp Rev'd Jonathan Williams
Licensed Lay Readers	John Newbold
Deanery Synod:	Karen Gillis Sara Fursdon India Farrow (until 26 March 2023)

PCC Elected Members:	Susan Watts Peter Barham Viv Kingston Ruth Jennings (until 26 March 2023) Jill Crewe (Safeguarding Officer) Stephen Rowley Andy Northrop (until 26 March 2023) Debbie Zachary Neil Sanyal (until 26 March 2023) Mary Apperley Mavis Driver Helen Palmer (until 26 March 2023) India Farrow (from 26 March 2023)
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The appointment of PCC members is governed by and set out in the Church Representation Rules, and all church members are encouraged to register on the Electoral Roll and stand for election to the PCC.

There are nine elected members who are elected to serve for a period of three years, and approximately one-third of the elected members retire every year, ensuring both continuity and an influx of fresh ideas. Churchwardens and parish officers attend training provided by the diocese when appropriate.

The Standing Committee comprises the Rector, Pioneer Minister, churchwardens and one other member of the PCC. The Standing Committee transacts the business of the PCC between meetings, often at short notice, but is always subject to the direction of the PCC.

THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF WINTON, MOORDOWN AND CHARMINSTER

TRUSTEES' REPORT (CONTINUED)

FOR THE PERIOD ENDED 30 SEPTEMBER 2023

Administrative information

The Parish of Winton, Moordown and Charminster is a densely-populated community situated on the northern side of Bournemouth town centre. The three Anglican places of worship comprising this parish are St John the Baptist Church, Moordown (the Parish Church), St Luke's Church, Winton and St Alban's Church, Charminster. The parish numbers approximately 27,000 people.

The Ecclesiastical Parish of Winton, Moordown and Charminster ceased to exist at midnight on 30 September 2023 as a result of a Pastoral Measure to unify this parish and that of St Francis of Assisi, Charminster that took effect from 1 October 2023.

The parish is within the Bournemouth Deanery and the Diocese of Winchester. The address for correspondence is: The Parish Office, St Luke's Church Hall, St Luke's Road, Bournemouth, BH3 7LR.

The Parish is a registered charity, number: 1186540.

The PCC's bank is Lloyd's Bank.

The independent examiner is: Hill Osborne.

Parochial Church Council Officers who have served from 1 January 2023 until 30 September 2023:

Rector (Chair)	Rev'd Canon Michael Smith
Pioneer Minister	Rev'd James Sharp
Curates	Rev'd Dr Robert Sawdy (from 3 July 2022) Lorraine Kingsley (from 2 July 2023)
Self-Supporting Minister	Rev'd Jonathan Williams
Churchwardens	Martin Jennings Alun Williams
Financial Officer	Marcia Robberts
PCC Secretary	Sara Fursdon

The trustees' report was approved by the Board of Trustees.

.....
Reverend Canon M E Smith

Chair

Dated:

THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF WINTON, MOORDOWN AND CHARMINSTER

STATEMENT OF TRUSTEES' RESPONSIBILITIES

FOR THE PERIOD ENDED 30 SEPTEMBER 2023

The trustees are responsible for preparing the Trustees' Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England and Wales requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the PCC and of the incoming resources and application of resources of the PCC for that period.

In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The trustees are responsible for keeping sufficient accounting records that disclose with reasonable accuracy at any time the financial position of the PCC and enable them to ensure that the financial statements comply with the Charities Act 2011, the Charity (Accounts and Reports) Regulations 2008 and the provisions of the trust deed. They are also responsible for safeguarding the assets of the PCC and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF WINTON, MOORDOWN AND CHARMINSTER

INDEPENDENT EXAMINER'S REPORT

TO THE TRUSTEES OF THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF WINTON, MOORDOWN AND CHARMINSTER

I report to the trustees on my examination of the financial statements of The Parochial Church Council of the Ecclesiastical Parish of Winton, Moordown and Charminster (the PCC) for the period ended 30 September 2023.

Responsibilities and basis of report

As the trustees of the PCC you are responsible for the preparation of the financial statements in accordance with the requirements of the Charities Act 2011 (the 2011 Act).

I report in respect of my examination of the PCC's financial statements carried out under section 145 of the 2011 Act. In carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

Your attention is drawn to the fact that the charity has prepared financial statements in accordance with Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) in preference to the Accounting and Reporting by Charities: Statement of Recommended Practice issued on 1 April 2005 which is referred to in the extant regulations but has now been withdrawn.

I understand that this has been done in order for financial statements to provide a true and fair view in accordance with Generally Accepted Accounting Practice effective for reporting periods beginning on or after 1 January 2015.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- 1 accounting records were not kept in respect of the PCC as required by section 130 of the 2011 Act; or
- 2 the financial statements do not accord with those records; or
- 3 the financial statements do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.

L Ball FCA
Hill Osborne
Chartered Accountants

Tower House
Parkstone Road
Poole
BH15 2JH

Dated:

THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF WINTON, MOORDOWN AND CHARMINSTER

STATEMENT OF FINANCIAL ACTIVITIES

FOR THE PERIOD ENDED 30 SEPTEMBER 2023

	Notes	Unrestricted funds 2023 £	Restricted funds 2023 £	Endowment funds 2023 £	Total 2023 £	Unrestricted funds 2022 £	Restricted funds 2022 £	Endowment funds 2022 £	Total 2022 £
<u>Income and endowments from:</u>									
Donations and legacies	3	63,293	15,341	-	78,634	83,493	-	-	83,493
Charitable activities	4	82,071	-	-	82,071	128,374	-	-	128,374
Investments	5	10,027	-	-	10,027	14,595	-	-	14,595
Other income	6	12,090	-	-	12,090	-	-	-	-
Total income		167,481	15,341	-	182,822	226,462	-	-	226,462
<u>Expenditure on:</u>									
Raising funds	7	42,385	-	-	42,385	64,176	-	-	64,176
Charitable activities	8	284,866	4,321	-	289,187	227,293	-	-	227,293
Total resources expended		327,251	4,321	-	331,572	291,469	-	-	291,469
Net gains/(losses) on investments	11	7,591	77	7,276	14,944	(20,812)	(348)	(43,551)	(64,711)
Net movement in funds		(152,179)	11,097	7,276	(133,806)	(85,819)	(348)	(43,551)	(129,718)

THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF WINTON, MOORDOWN AND CHARMINSTER

STATEMENT OF FINANCIAL ACTIVITIES (CONTINUED)

FOR THE PERIOD ENDED 30 SEPTEMBER 2023

	Unrestricted funds 2023 £	Restricted funds 2023 £	Endowment funds 2023 £	Total 2023 £	Unrestricted funds 2022 £	Restricted funds 2022 £	Endowment funds 2022 £	Total 2022 £
Net movement in funds	(152,179)	11,097	7,276	(133,806)	(85,819)	(348)	(43,551)	(129,718)
Prior period adjustment	-	-	-	-	(370,396)	(12,500)	382,896	-
Fund balances at 1 January 2023	216,397	5,576	339,345	561,318	672,612	18,424	-	691,036
Fund balances at 30 September 2023	<u>64,218</u>	<u>16,673</u>	<u>346,621</u>	<u>427,512</u>	<u>216,397</u>	<u>5,576</u>	<u>339,345</u>	<u>561,318</u>

The statement of financial activities includes all gains and losses recognised in the period. All income and expenditure derive from continuing activities.

THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF WINTON, MOORDOWN AND CHARMINSTER

BALANCE SHEET

AS AT 30 SEPTEMBER 2023

	Notes	2023 £	£	2022 £	£
Fixed assets					
Tangible assets	13		11,150		12,563
Investments	14		395,368		547,567
			<u>406,518</u>		<u>560,130</u>
Current assets					
Debtors	15	9,187		46	
Cash at bank and in hand		56,275		37,709	
		<u>65,462</u>		<u>37,755</u>	
Creditors: amounts falling due within one year	16	44,468		36,567	
		<u>44,468</u>		<u>36,567</u>	
Net current assets			20,994		1,188
Total assets less current liabilities			<u>427,512</u>		<u>561,318</u>
The funds of the PCC					
Endowment funds	17		346,621		339,345
Restricted income funds	18		16,673		5,576
Unrestricted funds			64,218		216,397
			<u>427,512</u>		<u>561,318</u>

The financial statements were approved by the trustees on

.....
Reverend Canon M E Smith
Trustee

THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF WINTON, MOORDOWN AND CHARMINSTER

NOTES TO THE FINANCIAL STATEMENTS

FOR THE PERIOD ENDED 30 SEPTEMBER 2023

1 Accounting policies

Charity information

The Parochial Church Council of the Ecclesiastical Parish of Winton, Moordown and Charminster is a registered charity which operates under the Parochial Church Council Powers Measure.

1.1 Reporting period

The financial statements cover a nine month period up to 30 September 2023. The reason for the shortening of the period is due to the Pastoral Measure to unify this parish and that of St Francis of Assisi, Charminster. This Parish therefore ceased to exist on 30 September 2023. As a result, the comparative amounts presented in the financial statements (including the related notes) are not entirely comparable.

1.2 Accounting convention

The financial statements have been prepared in accordance with the PCC's governing document, the Charities Act 2011 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)". The PCC is a Public Benefit Entity as defined by FRS 102.

The PCC has taken advantage of the provisions in the SORP for charities applying FRS 102 Update Bulletin 1 not to prepare a Statement of Cash Flows.

The financial statements have departed from the Charities (Accounts and Reports) Regulations 2008 only to the extent required to provide a true and fair view. This departure has involved following the Statement of Recommended Practice for charities applying FRS 102 rather than the version of the Statement of Recommended Practice which is referred to in the Regulations but which has since been withdrawn.

The financial statements are prepared in sterling, which is the functional currency of the PCC. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention, modified to include the revaluation of freehold properties and to include investment properties and certain financial instruments at fair value. The principal accounting policies adopted are set out below.

1.3 Going concern

At the time of approving the financial statements, the trustees have a reasonable expectation that the PCC has adequate resources to continue in operational existence for the foreseeable future. Thus the trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

1.4 Charitable funds

Unrestricted funds are available for use at the discretion of the trustees in furtherance of their charitable objectives.

Restricted funds are subject to specific conditions by donors or grantors as to how they may be used. The purposes and uses of the restricted funds are set out in the notes to the financial statements.

Endowment funds are subject to specific conditions by donors that the capital must be maintained by the PCC.

1.5 Income

Income is recognised when the PCC is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF WINTON, MOORDOWN AND CHARMINSTER

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE PERIOD ENDED 30 SEPTEMBER 2023

1 Accounting policies

(Continued)

Cash donations are recognised on receipt. Other donations are recognised once the PCC has been notified of the donation, unless performance conditions require deferral of the amount. Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

Legacies are recognised on receipt or otherwise if the PCC has been notified of an impending distribution, the amount is known, and receipt is expected. If the amount is not known, the legacy is treated as a contingent asset.

1.6 Expenditure

Expenditure is accounted for on an accruals basis.

1.7 Tangible fixed assets

Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

Audio equipment	15% reducing balance
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The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is recognised in the statement of financial activities.

1.8 Fixed asset investments

Fixed asset investments are initially measured at transaction price excluding transaction costs, and are subsequently measured at fair value at each reporting date. Changes in fair value are recognised in net income/(expenditure) for the year. Transaction costs are expensed as incurred.

1.9 Impairment of fixed assets

At each reporting end date, the PCC reviews the carrying amounts of its tangible assets to determine whether there is any indication that those assets have suffered an impairment loss. If any such indication exists, the recoverable amount of the asset is estimated in order to determine the extent of the impairment loss (if any).

1.10 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

1.11 Financial instruments

The PCC has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the PCC's balance sheet when the PCC becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF WINTON, MOORDOWN AND CHARMINSTER

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE PERIOD ENDED 30 SEPTEMBER 2023

1 Accounting policies

(Continued)

Basic financial assets

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

Basic financial liabilities

Basic financial liabilities, including creditors and bank loans are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of operations from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade creditors are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

Derecognition of financial liabilities

Financial liabilities are derecognised when the PCC's contractual obligations expire or are discharged or cancelled.

1.12 Employee benefits

The cost of any unused holiday entitlement is recognised in the period in which the employee's services are received.

Termination benefits are recognised immediately as an expense when the PCC is demonstrably committed to terminate the employment of an employee or to provide termination benefits.

1.13 Retirement benefits

Payments to defined contribution retirement benefit schemes are charged as an expense as they fall due.

2 Critical accounting estimates and judgements

In the application of the PCC's accounting policies, the trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF WINTON, MOORDOWN AND CHARMINSTER

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE PERIOD ENDED 30 SEPTEMBER 2023

3 Donations and legacies

	Unrestricted funds	Restricted funds	Total	Unrestricted funds
	2023	2023	2023	2022
	£	£	£	£
Donations and gifts	52,381	2,341	54,722	83,493
Grants including recurring and one-off	10,912	13,000	23,912	-
	<u>63,293</u>	<u>15,341</u>	<u>78,634</u>	<u>83,493</u>
Analysis of donations and gifts				
Stewardship	26,206	-	26,206	35,913
Other Planned Giving	3,245	-	3,245	4,400
Collections at Services	7,285	-	7,285	10,969
All other Giving & Voluntary receipts	5,815	2,341	8,156	8,760
Gift Aid recovered	9,072	-	9,072	12,451
Legacies received	-	-	-	11,000
Other receipts	758	-	758	-
	<u>52,381</u>	<u>2,341</u>	<u>54,722</u>	<u>83,493</u>

4 Income from charitable activities

	Unrestricted funds	Unrestricted funds
	2023	2022
	£	£
Weddings and funeral income	7,114	10,057
Fundraising activities	70,433	108,826
Social events income	4,524	9,491
	<u>82,071</u>	<u>128,374</u>

5 Income from investments

	Unrestricted funds	Unrestricted funds
	2023	2022
	£	£
Dividends and Trust income	<u>10,027</u>	<u>14,595</u>

THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF WINTON, MOORDOWN AND CHARMINSTER

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE PERIOD ENDED 30 SEPTEMBER 2023

6 Other income

	Unrestricted funds 2023 £	Unrestricted funds 2022 £
Insurance proceeds	12,090	-
	<u>12,090</u>	<u>-</u>

7 Raising funds

	Unrestricted funds 2023 £	Unrestricted funds 2022 £
<u>Fundraising and publicity</u>		
Fundraising costs	39,781	60,533
Social events costs	2,604	3,643
	<u>42,385</u>	<u>64,176</u>

THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF WINTON, MOORDOWN AND CHARMINSTER

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE PERIOD ENDED 30 SEPTEMBER 2023

8 Charitable activities

	2023 £	2022 £
Staff costs (see note 9)	39,320	54,957
Depreciation and impairment	1,413	2,217
Donations to home charities	1,142	874
Contributions to Diocese	44,966	64,592
Clergy and staff expenses	3,239	3,192
Mission and evangelism	1,287	1,794
Church running expenditure	47,373	50,626
Utility charges	5,297	7,247
Weddings and funeral fees	3,318	5,618
Accountancy fees	1,440	1,320
Repairs and maintenance	137,783	14,190
Cafe project	2,609	20,666
	<u>289,187</u>	<u>227,293</u>
Analysis by fund		
Unrestricted funds	284,866	227,293
Restricted funds	4,321	-
	<u>289,187</u>	<u>227,293</u>

9 Trustees

One of the trustees was paid remuneration from employment with the charity in their role as Facilities Administrator and Coordinator on a part-time basis. The remuneration was not in connection with their role as a trustee (£3,786).

Three trustees were reimbursed expenses totalling £4,411 (2022: £3,254).

10 Employees

The average monthly number of employees during the period was:

2023 Number	2022 Number
5	5
<u>5</u>	<u>5</u>

THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF WINTON, MOORDOWN AND CHARMINSTER

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE PERIOD ENDED 30 SEPTEMBER 2023

10 Employees	(Continued)	
Employment costs	2023 £	2022 £
Wages and salaries	34,368	48,070
Social security costs	3,960	5,423
Other pension costs	992	1,464
	<u>39,320</u>	<u>54,957</u>

There were no employees whose annual remuneration was more than £60,000.

THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF WINTON, MOORDOWN AND CHARMINSTER

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE PERIOD ENDED 30 SEPTEMBER 2023

11	Gains and losses on investments	Unrestricted funds 2023 £	Restricted Endowment funds 2023 £	Total 2023 £	Unrestricted funds 2022 £	Restricted Endowment funds 2022 £	Total 2022 £
	Gains/(losses) arising on:						
	Revaluation of investments	616	(148)	7,744	(20,812)	(348)	(64,711)
	Sale of investments	6,975	225	7,200	-	-	-
		7,591	77	14,944	(20,812)	(348)	(64,711)

THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF WINTON, MOORDOWN AND CHARMINSTER

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE PERIOD ENDED 30 SEPTEMBER 2023

12 Taxation

The charity is exempt from taxation on its activities because all its income is applied for charitable purposes.

13 Tangible fixed assets

	Audio equipment £
Cost	
At 1 January 2023	17,312
	<hr/>
At 30 September 2023	17,312
	<hr/>
Depreciation and impairment	
At 1 January 2023	4,749
Depreciation charged in the period	1,413
	<hr/>
At 30 September 2023	6,162
	<hr/>
Carrying amount	
At 30 September 2023	11,150
	<hr/>
At 31 December 2022	12,563
	<hr/> <hr/>

THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF WINTON, MOORDOWN AND CHARMINSTER

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE PERIOD ENDED 30 SEPTEMBER 2023

14 Fixed asset investments

	Investment funds £
Cost or valuation	
At 1 January 2023	547,567
Valuation changes	7,744
Disposals	(159,943)
	<hr/>
At 30 September 2023	395,368
	<hr/>
Carrying amount	
At 30 September 2023	395,368
	<hr/>
At 31 December 2022	547,567
	<hr/>

Fixed asset investments revalued

Investments represent the holding of various investment funds. The value of investments held in CBF Investment Fund income shares is £21.1295 (2022: £20.6614 each).

15 Debtors

	2023 £	2022 £
Amounts falling due within one year:		
Other debtors	9,187	46
	<hr/>	<hr/>

16 Creditors: amounts falling due within one year

	2023 £	2022 £
Other creditors	43,068	30,112
Accruals and deferred income	1,400	6,455
	<hr/>	<hr/>
	44,468	36,567
	<hr/>	<hr/>

THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF WINTON, MOORDOWN AND CHARMINSTER

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE PERIOD ENDED 30 SEPTEMBER 2023

17 Endowment funds

Endowment funds represent assets which must be held permanently by the PCC. Income arising on the endowment funds can be used in accordance with the objects of the PCC and is included as unrestricted income. Any capital gains or losses arising on the assets form part of the fund.

	At 1 January 2023	Gains and losses	At 30 September 2023
	£	£	£
Permanent endowments			
	339,345	7,276	346,621
	<u> </u>	<u> </u>	<u> </u>
Previous year:	At 1 January 2022	Gains and losses	At 31 December 2022
	£	£	£
Permanent endowments			
	382,896	(43,551)	339,345
	<u> </u>	<u> </u>	<u> </u>

18 Restricted funds

The restricted funds of the charity comprise the unexpended balances of donations and grants held on trust subject to specific conditions by donors as to how they may be used.

	Balance at 1 October 2022	Incoming resources	Movement in funds			Balance at 30 September 2023
	£	£	Resources expended	Transfers	Gains and losses	£
130 CBF Organ Fund	2,892	-	-	-	(148)	2,744
St John's Investment Fund	2,684	-	-	(2,909)	225	-
St Luke's Project	-	13,000	-	-	-	13,000
Hope for Food	-	410	(411)	-	-	(1)
Big Brew	-	252	(252)	-	-	-
Christian Aid	-	479	(479)	-	-	-
St John's Bells	-	270	(270)	-	-	-
Speakers Funds	-	930	-	-	-	930
Churchyard Fund	-	-	(2,909)	2,909	-	-
	<u>17,857</u>	<u>15,341</u>	<u>(4,321)</u>	<u>-</u>	<u>77</u>	<u>16,673</u>

THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF WINTON, MOORDOWN AND CHARMINSTER

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE PERIOD ENDED 30 SEPTEMBER 2023

19 Unrestricted funds

The unrestricted funds of the charity comprise the unexpended balances of donations and grants which are not subject to specific conditions by donors and grantors as to how they may be used. These include designated funds which have been set aside out of unrestricted funds by the trustees for specific purposes.

	At 1 January 2023	Incoming resources	Resources expended	Gains and losses	At 30 September 2023
	£	£	£	£	£
General funds	216,397	167,481	(327,251)	7,591	64,218
	<u> </u>	<u> </u>	<u> </u>	<u> </u>	<u> </u>
Previous year:	At 1 January 2022	Incoming resources	Resources expended	Gains and losses	At 31 December 2022
	£	£	£	£	£
General funds	302,216	226,462	(291,469)	(20,812)	216,397
	<u> </u>	<u> </u>	<u> </u>	<u> </u>	<u> </u>

20 Analysis of net assets between funds

	Unrestricted funds 2023 £	Restricted funds 2023 £	Endowment funds 2023 £	Total 2023 £
Fund balances at 30 September 2023 are represented by:				
Tangible assets	11,150	-	-	11,150
Investments	46,003	2,744	346,621	395,368
Current assets/(liabilities)	7,065	13,929	-	20,994
	<u>64,218</u>	<u>16,673</u>	<u>346,621</u>	<u>427,512</u>
	Unrestricted funds 2022 £	Restricted funds 2022 £	Endowment funds 2022 £	Total 2022 £
Fund balances at 31 December 2022 are represented by:				
Tangible assets	12,563	-	-	12,563
Investments	202,646	5,576	339,345	547,567
Current assets/(liabilities)	1,188	-	-	1,188
	<u>216,397</u>	<u>5,576</u>	<u>339,345</u>	<u>561,318</u>

THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF WINTON, MOORDOWN AND CHARMINSTER

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE PERIOD ENDED 30 SEPTEMBER 2023

21 Events after the reporting date

The Ecclesiastical Parish of Winton, Moordown and Charminster ceased to exist at midnight on 30 September 2023 as a result of a Pastoral Measure to unify this parish and that of St Francis of Assisi, Charminster. The two parishes merged, with effect from 1 October 2023 to create the new "Parish of Four Saints".

22 Related party transactions

Transactions with related parties

The details of related party transactions that have taken place during the year are set out in note 9.