

**THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH
OF WINTON, MOORDOWN AND CHARMINSTER**

ANNUAL REPORT AND UNAUDITED FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 DECEMBER 2022



HILLOBORNE

CHARTERED ACCOUNTANTS & BUSINESS ADVISERS

THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF WINTON, MOORDOWN AND CHARMINSTER

LEGAL AND ADMINISTRATIVE INFORMATION

Charity number	1186540
Independent examiner	Hill Osborne Tower House Parkstone Road Poole Dorset BH15 2JH

THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF WINTON, MOORDOWN AND CHARMINSTER

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THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF WINTON, MOORDOWN AND CHARMINSTER

TRUSTEES' REPORT

FOR THE YEAR ENDED 31 DECEMBER 2022

The trustees present their report and financial statements for the year ended 31 December 2022.

The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the financial statements and comply with the Church Representation Rules, the Charities Act 2011 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)".

Objectives and activities

The PCC's general functions are set out in the *Parochial Church Council (Powers) Measure 1956*, section 2: 'It shall be the duty of the minister and the PCC to consult together on matters of general concern and importance to the parish.'

The functions of the PCC are:

- 'Co-operation with the minister (i.e. the Rector) in promoting in the parish, the whole mission of the Church, pastoral, evangelistic, social and ecumenical.' The Church is called to be *pastoral* – to look after individual people; to be *evangelistic* – to tell people the Good News and invite them to accept it; to be *social* – to help the poorer members of society and those suffering from racial, economic and other forms of injustice; and to be *ecumenical* – to encourage good relations with other Christian denominations. The PCC's primary objective is the promotion of the gospel of our Lord Jesus Christ according to the doctrines and practices of the Church of England.'
- 'The consideration and discussion of matters concerning the Church of England or any other matters of religious or public interest, but not the declaration of the doctrine of the Church on any question.'
- 'Making known and putting into effect any provisions made by the Diocesan Synod or the Deanery Synod, but without prejudice to the powers of the council on any particular matter.'
- 'Giving advice to the Diocesan Synod and the Deanery Synod on any matter referred to the council.'
- 'Raising such matters as the council consider appropriate with the Diocesan Synod or Deanery Synod.'

This shows the link between the PCC, the Deanery Synod and the Diocesan Synod. Each PCC has on it one or more members of the Deanery Synod who act as a link between the Deanery Synod and the council.

The trustees have paid due regard to guidance issued by the Charity Commission in deciding what activities the PCC should undertake.

Achievements and performance

Financial review

The Parish of WMC was first registered as a charity in November 2019. *The full accounts run to some 20 pages and will be formally approved by the Trustees (The PCC) prior to the APCM. The information below summarises the situation at the year end. The full set of accounts will be available in church or from the Parish Office*

THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF WINTON, MOORDOWN AND CHARMINSTER

TRUSTEES' REPORT (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2022

Overview

• Total income	£226,462
• Total expenditure	£291,469
• Annual deficit	£ 65,007
• Investments decreased	£ 64,711

Income - key changes

- Total income for 2022 was down £79,547 (26%) on 2021. However, we received ca£80,000 less in legacies and no COVID Furlough payments from the Government in 2022.
- Planned giving fell, while other voluntary giving increased.
- Collections at services increased by 87% to £10,969 on 2021, but were still down on pre-COVID levels (The average 2017-2019 was £16,398)
- Income from social events rose 60% to £9,491
- Legacies included two amounts totalling £11,000, significantly less than the £90,924 received in 2021
- Income from the hire of our churches, halls and two vicarages was up 19% at £108,826. After running costs, we made a surplus of £48,292

Expenditure - key changes

- Overall expenditure was 5% up on 2021.
- Our staff costs were £54,957, up by 4.7% on 2021
- We paid our Common Mission Fund ('quota') in full - £64,592
- Total day to day running costs for the churches fell by £2,779 (7%)
- Gas costs for St Luke's (hall and church) went up in July. We are on fixed price contracts for our other utilities until September 2023.
- Church utility costs for 2022 were £7,247, up 54% on 2021.
- We spent £34,856 on major repairs and building projects. £20,666 of this was for the St Luke's project, with the balance being spent on other major repairs

Year-end situation

- The overall deficit for the year (excluding any change in the value of our investments) was £65,007. This compared to a surplus of £31,211 in 2021 and a deficit of £49,142 in 2020.
- The deficit on our "day to day" activities (ie excluding major repairs and projects) was £30,151, which was very close to our original budget of £33,433.
- Our investments suffered this year, losing £64,711 in value, falling from £612,278 to £547,567. However, they are still worth more than they were at the end of 2020 (£535,150)
- As at 31 December 2022, our unrestricted investment funds totalled £308,394, with a further £5,576 held as restricted funds and £233,597 in endowment funds
- **Our total net assets were £561,318.** (£691,036 at 31 December 2021)

Reserves Policy

The Reserves Policy agreed by the PCC in January 2022 is unchanged. i.e The Trust should retain a total of £150,000 to cover anticipated deficits.

Endowment funds

Following a review of our investments early in 2023, it was felt we should re-state the breakdown to more clearly identify the four endowment funds (i.e funds where only the interest can be used, not the capital). A full review of all funds is currently being undertaken.

The trustees have assessed the major risks to which the PCC is exposed, and are satisfied that systems are in place to mitigate exposure to the major risks.

THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF WINTON, MOORDOWN AND CHARMINSTER

TRUSTEES' REPORT (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2022

Structure, governance and management

Parochial Church Councils were given a legal status for the first time under the *Church of England Assembly (Powers) Act 1919* and by the *Parochial Church Councils (Powers) Measure 1921*. A Parochial Church Council is a body corporate which means the PCC is a separate body from the people who serve on it and no-one on the PCC can be made liable for its debts.

Being a body corporate also means that a change in membership of the PCC does not affect the PCC's liability for its debts. Each new PCC should honour the contracts undertaken by the previous PCC.

The trustees who served during the year and up to the date of signature of the financial statements were:

Ex-Officio:

Churchwardens Martin Jennings
 Alun Williams

Licensed Clergy Rev'd Michael Smith (Rector and Chair)
 Rev'd James Sharp
 Rev'd Jonathan Williams
 Rob Sawdy (from 3 July 2022)

Licensed Lay Readers John Newbold

Deanery Synod: Karen Gillis
 Sara Fursdon
 India Farrow

PCC Elected Members: Susan Watts
 Peter Barham
 Vivien Kingston
 Ruth Jennings
 Jill Crewe (Safeguarding Officer)
 Stephen Rowley
 Jonathan Broome (until 3 April 2022)
 Andrew Northrop
 Deborah Zachary
 Neil Sanyal
 Mary Apperley (from 3 April 2022)
 Mavis Driver (from 3 April 2022)
 Helen Palmer (from 3 April 2022)

Co-opted members: Hannah Bailey (until 3 April 2022)

The appointment of PCC members is governed by and set out in the Church Representation Rules, and all church members are encouraged to register on the Electoral Roll and stand for election to the PCC.

There are 12 elected members who are elected to serve for a period of three years, and approximately one-third of the elected members retire every year, ensuring both continuity and an influx of fresh ideas. Churchwardens and parish officers attend training provided by the diocese when appropriate.

The Standing Committee comprises the Rector, Pioneer Minister, churchwardens and two other members of the PCC. The Standing Committee transacts the business of the PCC between meetings, often at short notice, but is always subject to the direction of the PCC.

THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF WINTON, MOORDOWN AND CHARMINSTER

TRUSTEES' REPORT (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2022

Administrative information

The Parish of Winton, Moordown and Charminster is a densely-populated community situated on the northern side of Bournemouth town centre. The three Anglican places of worship comprising this parish are St John the Baptist Church, Moordown (the Parish Church), St Luke's Church, Winton and St Alban's Church, Charminster. The parish numbers approximately 27,000 people.

The parish is within the Bournemouth Deanery and the Diocese of Winchester. The address for correspondence is: The Parish Office, St Luke's Church Hall, St Luke's Road, Bournemouth, BH3 7LR.

The Parish is a registered charity, number: 1186540.

The PCC's bank is Lloyd's Bank.

The independent examiner is: Hill Osborne.

Parochial Church Council Officers who have served from 1 January 2022 until the date this report was approved are:

The Rector	(Chair) The Rev'd Michael Smith
Pioneer Minister	The Rev'd James Sharp
Self-Supporting Minister	The Rev'd Jonathan Williams
Churchwardens	Martin Jennings Alun Williams
Officer	Marcia Robberts
PCC Secretary	Sara Fursdon

The trustees' report was approved by the Board of Trustees.



Reverend M E Smith

Chair

Dated: 12/03/23

THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF WINTON, MOORDOWN AND CHARMINSTER

STATEMENT OF TRUSTEES' RESPONSIBILITIES

FOR THE YEAR ENDED 31 DECEMBER 2022

The trustees are responsible for preparing the Trustees' Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England and Wales requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the PCC and of the incoming resources and application of resources of the PCC for that year.

In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The trustees are responsible for keeping sufficient accounting records that disclose with reasonable accuracy at any time the financial position of the PCC and enable them to ensure that the financial statements comply with the Charities Act 2011, the Charity (Accounts and Reports) Regulations 2008 and the provisions of the trust deed. They are also responsible for safeguarding the assets of the PCC and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF WINTON, MOORDOWN AND CHARMINSTER

INDEPENDENT EXAMINER'S REPORT

TO THE TRUSTEES OF THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF WINTON, MOORDOWN AND CHARMINSTER

I report to the trustees on my examination of the financial statements of The Parochial Church Council of the Ecclesiastical Parish of Winton, Moordown and Charminster (the PCC) for the year ended 31 December 2022.

Responsibilities and basis of report

As the trustees of the PCC you are responsible for the preparation of the financial statements in accordance with the requirements of the Charities Act 2011 (the 2011 Act).

I report in respect of my examination of the PCC's financial statements carried out under section 145 of the 2011 Act. In carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

Your attention is drawn to the fact that the charity has prepared financial statements in accordance with Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) in preference to the Accounting and Reporting by Charities: Statement of Recommended Practice issued on 1 April 2005 which is referred to in the extant regulations but has now been withdrawn.

I understand that this has been done in order for financial statements to provide a true and fair view in accordance with Generally Accepted Accounting Practice effective for reporting periods beginning on or after 1 January 2015.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- 1 accounting records were not kept in respect of the PCC as required by section 130 of the 2011 Act; or
- 2 the financial statements do not accord with those records; or
- 3 the financial statements do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.

Lucia Ball

L Ball FCA
Hill Osborne
Chartered Accountants

Tower House
Parkstone Road
Poole
Dorset
BH15 2JH

Dated: *13/03/2023*

THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF WINTON, MOORDOWN AND CHARMINSTER

STATEMENT OF FINANCIAL ACTIVITIES

FOR THE YEAR ENDED 31 DECEMBER 2022

	Notes	Unrestricted funds 2022 £	Restricted funds 2022 £	Endowment funds 2022 £	Total 2022 £	Unrestricted funds 2021 £	Restricted funds 2021 £	Total 2021 £
Income from:								
Donations and legacies	3	83,493	-	-	83,493	181,320	-	181,320
Charitable activities	4	128,374	-	-	128,374	110,625	-	110,625
Investments	5	14,595	-	-	14,595	14,062	2	14,064
Total income		226,462	-	-	226,462	306,007	2	306,009
Expenditure on:								
Raising funds	6	64,176	-	-	64,176	51,683	-	51,683
Charitable activities	7	227,293	-	-	227,293	223,115	-	223,115
Total resources expended		291,469	-	-	291,469	274,798	-	274,798
Net gains/(losses) on investments	10	(35,012)	(348)	(29,351)	(64,711)	76,746	382	77,128
Net movement in funds		(100,019)	(348)	(29,351)	(129,718)	107,955	384	108,339

THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF WINTON, MOORDOWN AND CHARMINSTER

STATEMENT OF FINANCIAL ACTIVITIES (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2022

	Unrestricted funds 2022 £	Restricted funds 2022 £	Endowment funds 2022 £	Total 2022 £	Unrestricted funds 2021 £	Restricted funds 2021 £	Total 2021 £
Net movement in funds	(100,019)	(348)	(29,351)	(129,718)	107,955	384	108,339
Prior year adjustment	(250,448)	(12,500)	262,948	-	-	-	-
Fund balances at 1 January 2022	672,612	18,424	-	691,036	564,657	18,040	582,697
Fund balances at 31 December 2022	<u>322,145</u>	<u>5,576</u>	<u>233,597</u>	<u>561,318</u>	<u>672,612</u>	<u>18,424</u>	<u>691,036</u>

The statement of financial activities includes all gains and losses recognised in the year.

All income and expenditure derive from continuing activities.


THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF WINTON, MOORDOWN AND CHARMINSTER

BALANCE SHEET

AS AT 31 DECEMBER 2022

	Notes	2022 £	£	2021 £	£
Fixed assets					
Tangible assets	11		12,563		6,593
Investments	12		547,567		612,278
			<u>560,130</u>		<u>618,871</u>
Current assets					
Debtors	13	46		1,779	
Cash at bank and in hand		37,709		101,223	
		<u>37,755</u>		<u>103,002</u>	
Creditors: amounts falling due within one year	14	(36,567)		(30,837)	
Net current assets			1,188		72,165
Total assets less current liabilities			<u>561,318</u>		<u>691,036</u>
Capital funds					
Endowment funds - general			233,597		-
Income funds					
Restricted funds			5,576		18,424
Unrestricted funds			322,145		672,612
			<u>561,318</u>		<u>691,036</u>

The financial statements were approved by the Trustees on12/03/23



Reverend M E Smith
Trustee

THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF WINTON, MOORDOWN AND CHARMINSTER

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2022

1 Accounting policies

1.1 Accounting convention

The financial statements have been prepared in accordance with the PCC's governing document, the Charities Act 2011 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)". The PCC is a Public Benefit Entity as defined by FRS 102.

The PCC has taken advantage of the provisions in the SORP for charities applying FRS 102 Update Bulletin 1 not to prepare a Statement of Cash Flows.

The financial statements have departed from the Charities (Accounts and Reports) Regulations 2008 only to the extent required to provide a true and fair view. This departure has involved following the Statement of Recommended Practice for charities applying FRS 102 rather than the version of the Statement of Recommended Practice which is referred to in the Regulations but which has since been withdrawn.

The financial statements are prepared in sterling, which is the functional currency of the PCC. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention, modified to include the revaluation of freehold properties and to include investment properties and certain financial instruments at fair value. The principal accounting policies adopted are set out below.

1.2 Going concern

At the time of approving the financial statements, the trustees have a reasonable expectation that the PCC has adequate resources to continue in operational existence for the foreseeable future. Thus the trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

1.3 Charitable funds

Unrestricted funds are available for use at the discretion of the trustees in furtherance of their charitable objectives.

Restricted funds are subject to specific conditions by donors as to how they may be used. The purposes and uses of the restricted funds are set out in the notes to the financial statements.

Endowment funds are subject to specific conditions by donors that the capital must be maintained by the PCC.

1.4 Income

Income is recognised when the PCC is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

Cash donations are recognised on receipt. Other donations are recognised once the PCC has been notified of the donation, unless performance conditions require deferral of the amount. Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

Legacies are recognised on receipt or otherwise if the PCC has been notified of an impending distribution, the amount is known, and receipt is expected. If the amount is not known, the legacy is treated as a contingent asset.

1.5 Expenditure

Expenditure is accounted for on an accruals basis.

THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF WINTON, MOORDOWN AND CHARMINSTER

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2022

1 Accounting policies

(Continued)

1.6 Tangible fixed assets

Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

Audio equipment	15% reducing balance
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The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is recognised in net income/(expenditure) for the year.

1.7 Fixed asset investments

Fixed asset investments are initially measured at transaction price excluding transaction costs, and are subsequently measured at fair value at each reporting date. Changes in fair value are recognised in net income/(expenditure) for the year. Transaction costs are expensed as incurred.

1.8 Impairment of fixed assets

At each reporting end date, the PCC reviews the carrying amounts of its tangible assets to determine whether there is any indication that those assets have suffered an impairment loss. If any such indication exists, the recoverable amount of the asset is estimated in order to determine the extent of the impairment loss (if any).

1.9 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

1.10 Financial instruments

The PCC has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the PCC's balance sheet when the PCC becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

Basic financial assets

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF WINTON, MOORDOWN AND CHARMINSTER

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2022

1 Accounting policies

(Continued)

Basic financial liabilities

Basic financial liabilities, including creditors and bank loans are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of operations from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade creditors are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

Derecognition of financial liabilities

Financial liabilities are derecognised when the PCC's contractual obligations expire or are discharged or cancelled.

1.11 Employee benefits

The cost of any unused holiday entitlement is recognised in the period in which the employee's services are received.

Termination benefits are recognised immediately as an expense when the PCC is demonstrably committed to terminate the employment of an employee or to provide termination benefits.

2 Critical accounting estimates and judgements

In the application of the PCC's accounting policies, the trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF WINTON, MOORDOWN AND CHARMINSTER

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2022

3 Donations and legacies

	Unrestricted funds	Unrestricted funds
	2022	2021
	£	£
Donations and gifts	83,493	162,578
Grants including recurring and one-off	-	18,742
	<u>83,493</u>	<u>181,320</u>
Donations and gifts		
Stewardship	35,913	40,112
Other Planned Giving	4,400	4,535
Collections at Services	10,969	5,875
All other Giving & Voluntary receipts	8,760	7,321
Gift Aid recovered	12,451	13,103
Legacies received	11,000	90,924
Other	-	708
	<u>83,493</u>	<u>162,578</u>

4 Charitable activities

	2022	2021
	£	£
Weddings and funeral income	10,057	13,363
Fundraising activities	108,826	91,344
Social events income	9,491	5,918
	<u>128,374</u>	<u>110,625</u>

5 Investments

	Unrestricted funds	Unrestricted funds	Restricted funds	Total
	2022	2021	2021	2021
	£	£	£	£
Dividends and Trust income	<u>14,595</u>	<u>14,062</u>	<u>2</u>	<u>14,064</u>

THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF WINTON, MOORDOWN AND CHARMINSTER

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2022

6 Raising funds

	Unrestricted funds	Unrestricted funds
	2022	2021
	£	£
<u>Fundraising and publicity</u>		
Fundraising costs	60,533	49,860
Social events costs	3,643	1,823
	<u>64,176</u>	<u>51,683</u>

7 Charitable activities

	2022	2021
	£	£
Staff costs (see note 9)	54,957	52,501
Depreciation and impairment	2,217	1,163
Donations to home charities	874	3,874
Contributions to Diocese	64,592	64,251
Clergy and staff expenses	3,192	2,020
Mission and evangelism	1,794	1,243
Church running expenditure	50,626	43,526
Utility charges	7,247	4,712
Weddings and funeral fees	5,618	6,673
Accountancy fees	1,320	1,200
Repairs and maintenance	14,190	9,109
Cafe project	20,666	10,843
Pension costs	-	22,000
	<u>227,293</u>	<u>223,115</u>

8 Trustees

One of the trustees was paid remuneration from employment with the charity in their role as Facilities Administrator and Coordinator on a part-time basis. The remuneration was not in connection with their role as a trustee.

Two trustees were reimbursed expenses totalling £3,254.

THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF WINTON, MOORDOWN AND CHARMINSTER

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2022

9 Employees

The average monthly number of employees during the year was:

	2022 Number	2021 Number
	5	6
	<u> </u>	<u> </u>

Employment costs

	2022 £	2021 £
Wages and salaries	54,957	52,501
	<u> </u>	<u> </u>

THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF WINTON, MOORDOWN AND CHARMINSTER

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2022

10 Net gains/(losses) on investments

	Unrestricted funds	Restricted funds	Endowment funds general	Total	Unrestricted funds	Restricted funds	Total
	2022 £	2022 £	2022 £	2022 £	2021 £	2021 £	2021 £
Revaluation of investments	(35,012)	(348)	(29,351)	(64,711)	76,746	382	77,128

THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF WINTON, MOORDOWN AND CHARMINSTER

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2022

11 Tangible fixed assets

	Audio equipment £
Cost	
At 1 January 2022	9,125
Additions	8,187
	<u>17,312</u>
At 31 December 2022	
Depreciation and impairment	
At 1 January 2022	2,532
Depreciation charged in the year	2,217
	<u>4,749</u>
At 31 December 2022	
Carrying amount	
At 31 December 2022	12,563
	<u>6,593</u>
At 31 December 2021	<u>6,593</u>

THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF WINTON, MOORDOWN AND CHARMINSTER

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2022

12 Fixed asset investments

	Investment funds £
Cost or valuation	
At 1 January 2022	612,278
Valuation changes	(64,711)
At 31 December 2022	547,567
Carrying amount	
At 31 December 2022	547,567
At 31 December 2021	612,278

Fixed asset investments revalued

Investments represent the holding of various investment funds. The value of investments held in CBF Investment Fund income shares is £20.6614 (2021: £23.4181 each).

13 Debtors

	2022 £	2021 £
Amounts falling due within one year:		
Other debtors	46	1,779

14 Creditors: amounts falling due within one year

	2022 £	2021 £
Other creditors	30,112	26,238
Accruals and deferred income	6,455	4,599
	36,567	30,837

THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF WINTON, MOORDOWN AND CHARMINSTER

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2022

15 Analysis of net assets between funds

Fund balances at 31 December 2022 are represented by:

	Unrestricted funds 2022 £	Restricted funds 2022 £	Endowment funds 2022 £	Total 2022 £	Unrestricted funds 2021 £	Restricted funds 2021 £	Total 2021 £
Tangible assets	12,563	-	-	12,563	6,593	-	6,593
Investments	308,394	5,576	233,597	547,567	593,854	18,424	612,278
Current assets/(liabilities)	1,188	-	-	1,188	72,165	-	72,165
	<u>322,145</u>	<u>5,576</u>	<u>233,597</u>	<u>561,318</u>	<u>672,612</u>	<u>18,424</u>	<u>691,036</u>

THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF WINTON, MOORDOWN AND CHARMINSTER

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2022

16 Related party transactions

Transactions with related parties

The details of related party transactions that have taken place during the year are set out in note 8.

17 Prior year adjustment

An adjustment has been made to the classification of prior year reserve fund balances. The adjustment results in a reduction to brought forward unrestricted funds of £250,448, a reduction to restricted funds of £12,500 and a increase to endowment funds of £262,948.