

**THE ROTARY CLUB OF
BILLERICAY MAYFLOWER CHARITABLE TRUST CIO
CHARITY NUMBER 1186535**

REPORT & FINANCIAL STATEMENTS

FOR THE YEAR ENDED 30TH JUNE 2024

THE ROTARY CLUB OF
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Reference and administrative information

Current Trustees

Mark Chambers	-	Immediate Past President
Yvonne Kyndt	-	Secretary
Derek Collyer	-	Treasurer
Barry Fagg	-	President
Alistair Moulds	-	Vice President

Location

Rotary Club of Billericay Mayflower meetings are held each week at 7.30pm on Thursdays at Crondon Park Golf Club Stock Essex or on Zoom where relevant.

Status

Rotary Club of Billericay Mayflower (the "Club") is a member of Rotary International in Great Britain District 1240. RIBI is part of Rotary International a worldwide organisation with 1.2 million members across 200 countries.

The Club conducts its charitable activities through the Rotary Club of Billericay Mayflower Charitable Trust CIO registered with The Charity Commission, registered number 1186535.

Independent Examiner

Keith Spencer FCA
12 Sheene Grove
Braintree
Essex CM7 9FS

Bankers

Co-operative Bank Plc
PO Box 638
Salford
M5 0JQ

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REPORT OF THE TRUSTEES FOR THE YEAR ENDED 30TH JUNE 2024

The Trustees are pleased to submit their annual report and Financial Statements for the 12 months to 30th June 2024. The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the accounts and comply with the Charities Act 2011 and Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK published on 16 July 2014.

Structure, governance and management

The Rotary Club of Billericay Mayflower organises its charitable activities through a CIO which is governed by a constitution dated 20th November 2019. The CIO is registered as a charity with the Charity Commission under registered number 1186535.

The Trustees for the year to 30th June 2024 are shown on the Legal and Administration Information page 3. They consist of the 6 main officers elected by Club members in the Rotary year which runs to 30th June.

The Club is organised into the following Committees: -

Club Council	-	Consisting of Trustees and Committee Chairs and other representatives of the Club
Club Administration	-	Dealing with the Club's own social activities, membership and PR
Fundraising	-	Primarily for charity fundraising
Service Projects	-	Responsible for identifying causes for fund distribution

All Trustees as appointed officers of The Rotary Club of Billericay Mayflower approve budgets for fund raising events. Members of the Club have a varied and wide experience in managing and organising fund raising events.

A wealth of resource is also available from Rotary International, both at national and district level, including conferences and courses where required.

Objectives and activities for the public benefit

The objects of the CIO are, for the public benefit, to relieve poverty or financial hardship or such other charitable purpose as the members of the CIO shall from time to time agree

The CIO through the work of the Service Projects Committee aims to identify a mix of worthy causes both within the local community nationally and overseas.

The Trustees confirm that they have referred to the Charity Commission's guidance on public benefit when reviewing the Trust's aims and objectives, in planning future activities, and setting the grant making policy for the year.

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Fund Raising Activities

The principal fundraising activities during the year have been Christmas market, Soap Box Derby, Summerfest, Drive it day, and Jazz in the Garden.

Donations Made

The following are the main donations, appeals and charities supported during the year: -

BOSP
Moldova Project
Child Rescue Nepal
Kids Out
Headway
Helen Rollinson Cancer
Youth Cancer Appeal
Shelter Box
Medicin Sans Frontier

Details of major donations are shown in note 2 to the accounts.

Financial Review and Results for the Year

The CIO derives most of its income from voluntary donations and fundraising activities held within the community. To achieve this Rotarians give their time freely to facilitate various events and activities and as such the Trust incurs no costs of governance.

The CIO has been able to organise several events during this year raising considerable sums for donation. It has continued to support the local and international causes with the funds raised.

Income from donations and fundraising events, before activity costs, amounted to £92965 (2023 £103072) and donations made during the year were £33973 (2023 £58215).

Reserves Policy

Because the CIO has no overhead costs to fund there is no requirement for significant levels of reserves to be maintained, other than restricted donation funds which are only available for distribution to relevant purposes.

Reserves are however monitored to allow sufficient retention for the following purposes: -

- a) Working capital for any upfront costs for major fundraising events such as Christmas Market & Soapbox.
- b) Limited funds are retained to allow for quick response to national and international Rotary disaster appeals.

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Trustees' responsibilities in relation to the financial statements

The Trustees are responsible for preparing the trustees' annual report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

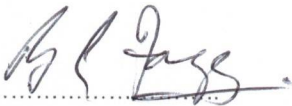
The law applicable to charities in England and Wales requires the Trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources of the charity for that period.

In preparing these Financial Statements, the Trustees are required to: -

- Select suitable accounting policies and then apply them consistently.
- observe the methods and principles of the Charities SORP.
- make judgements and estimates that are reasonable and prudent.
- state whether applicable accounting standards have been followed, subject to any material departures that must be disclosed and explained in the financial statements.
- prepare the Financial Statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The Trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charity and to enable them to ascertain to ensure that the Financial Statements comply with the regulations under the Charities Act 2011, the applicable Charities (Accounts and Reports) Regulations, and the provisions of the Trust deed. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by the Trustees on ... 2024 and signed on their behalf by:



Barry Fagg

Trustee and President of The Rotary Club of Billericay Mayflower Charitable Trust CIO

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**INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF THE ROTARY CLUB OF BILLERICAY
MAYFLOWER CHARITABLE TRUST CIO (the "CIO")**

I report on the accounts of the Trust for the year ended 30th June 2024 which are set out on pages 8 to 13.

Respective responsibilities of trustees and examiner

The charity's trustees are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this year under section 144(2) of the Charities Act 2011 (the 2011 Act) and that an independent examination is needed.

It is my responsibility to:

- examine the accounts under section 145 of the 2011 Act.
- follow the procedures laid down in the general Directions given by the Charity Commission under section 145(5)(b) of the Act; and
- state whether particular matters have come to my attention.

Basis of independent examiner's report

My examination was carried out in accordance with general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a "true and fair view" and the report is limited to those matters set out in the statement below.

Independent examiner's statement

In connection with my examination, no matter has come to my attention:

- 1 which gives me reasonable cause to believe that, in any material respect, the requirements:
 - to keep accounting records in accordance with section 130 of the 2011 Act; and
 - to prepare accounts which accord with the accounting records, and comply with the accounting requirements of the 2011 Acthave not been met; or
- 2 to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

.....
Keith Spencer FCA
12 Sheene Grove
Braintree
Essex CM7 9FS

Date 2024

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STATEMENT OF FINANCIAL ACTIVITIES FOR THE YEAR ENDED 30TH JUNE 2024

		Unrestricted Funds	Restricted Funds	Total	Unrestricted Funds	Restricted Funds	Total
	Note	2024	2024	2024	2023	2023	2023
Income and Endowments from:-							
		£	£	£	£	£	£
Donations and legacies		0	1566	1566	6323	1100	7423
Funds received from activities		92965	0	92965	103072	0	103072
		92965	1566	94531	109395	1100	110495
Income from investments		0	0	0	136	0	136
Total income and endowments		92965	1566	94531	109531	1100	110631
Expenditure on:-							
Expenditure on raising funds		4	0	4	0	0	0
Expenditure on Charitable activities		66604	0	66604	56590	0	56590
Donations paid	2	33973	1703	35676	52172	6043	58215
Just giving costs	3	162	0	162			
Total Resources Expended		100743	1703	102446	108762	6043	114805
Net movement in funds		-7778	-137	-7915	769	-4943	-4174
Transfer between funds		-100	100	0	-4500	4500	0
Funds brought forward 30th June 2023		25826	100	25926	29,557	543	30,100
Funds carried forward 30 th June 2024		17948	63	18011	25826	100	25926

The charity has no recognised gains or losses other than the net income / (expenditure) for the year.

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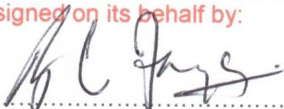
BALANCE SHEET AS AT 30TH JUNE 2024

	Note	2024	2023 £
Current Assets:			
Debtors and prepayments	4	2833	3627
Cash at bank and in hand		61488	44504
		64321	48131
Creditors:			
Amount falling due within 1 year	5	46310	22205
Net Assets		18011	25914
Charity Funds			
Unrestricted reserves		17948	25826
Restricted Reserves		63	100
Total Reserves		18011	25926

**STATEMENT OF CASH FLOWS
FOR THE YEAR ENDED 30TH
JUNE 2024**

	2024	2023
Funds brought forward	44504	45459
Funds as at 30th June 2024	61488	44504
Net movement in funds	16984	955
Decrease / (increase) in debtors	794	(3627)
Increase / (decrease) in creditors	24105	6846
Net cash generated by activities	(7915)	(4174)
Total cash equivalent generated	16984	955
Cash and cash equivalents carried forward 30th June 2024	61488	44504

The Financial Statements were approved by the Board of Trustees on ...19th February.....2024
and signed on its behalf by:



Barry Fagg – Trustee and President of The Rotary Club of Billericay Mayflower

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NOTES FORMING PART OF THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 30TH JUNE 2024

1. Accounting Policies

Basis of accounting

The accounts (financial statements) have been prepared under the historical cost convention with items recognised at cost or transaction value unless otherwise stated. The financial statements have been prepared in accordance with the Statement of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK (FRS102) issued on 16 July 2014 and the Charities Act 2011.

Funds structure

Unrestricted funds are those funds that can be spent at the discretion of the charity trustees for any purpose of the charity. The fund balance represents the unexpended resources held within the fund.

Restricted funds are those funds which must be spent as income on the particular purposes as specified by the donor.

Income

All incoming resources are recognised once the charity has entitlement to the resources, it is certain that the resources will be received, and the monetary value of incoming resources can be measured with sufficient reliability.

Resources expended

Liabilities are recognised as resources expended as soon as there is legal or constructive obligation committing the charity to the expenditure. All expenditure is accounted for on an accruals basis, classified under headings appropriate to that expenditure.

Costs of generating funds

Costs of generating funds consist of the costs of generating voluntary income.

Charitable activities

Costs of charitable activities include grants made.

Grants payable are payments made to third parties in furtherance of the charitable objectives of the trust. Grants are accounted for when the recipient has a reasonable expectation that they will receive a grant and the trustees have agreed to pay the grant without condition.

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2. Analysis of Major Charitable Donations

	<u>2024</u>	<u>2024</u>	<u>2023</u>	<u>2023</u>
	Unrestricted	Restricted	Unrestricted	Restricted
Moldova Project	3300	1203		
BOSP	1500			
M S F	1000		2500	
Kids Out	1000		2151	
Youth Cancer	1000			
Shelter Box	2640		5360	
Headway	1000		1000	
Helen Rollinson Cancer	1076			
Stow Maries Airport society	1076			
Child Rescue Nepal	1000		1000	
Kool Carers	5000		5000	
New Life Wood	1000			
Barrow Farm	1000		1000	
Essex 1 st Aid	1500			
Anvil House	1000			

3. Governance Costs

The CIO is run by the members of Billericay Mayflower Rotary Club on a voluntary basis and does not incur any overhead costs as a result. Costs incurred in running events listed under Note 2 above are attributed directly to those fundraising activities.

4 Debtors

The CIO pays in advance towards the costs of certain events that were held after the year end. The balance of £2833 relates to the 2024 Christmas Market and Summerfest.

5 Creditors

Money is collected throughout the year for events, some of which do not take place until after the year end. The funds collected in advance for Summerfest and the 2024 Christmas market are treated as deferred income.

6 Independent Examiners Fee

The independent examiner does not charge a fee for the work carried out but a donation is made to a charity of their choice in lieu of fees.