

**THE ROTARY CLUB OF
BILLERICAY MAYFLOWER CHARITABLE TRUST CIO
CHARITY NUMBER 1186535**

**REPORT & FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30TH JUNE 2023**

**THE ROTARY CLUB OF
BILLERICAY MAYFLOWER CHARITABLE TRUST CIO**

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**REPORT & FINANCIAL STATEMENTS
YEAR ENDED 30TH JUNE 2023**

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Reference and administrative information

Current Trustees

Colin Campbell	-	Immediate Past President (appointed 1 July 2021)	
Ian Miller	-	Secretary	
Derek Collyer	-	Treasurer	
Mark Chambers	-	President (appointed 1 st July 2021)	-
Barry Fagg	-	(Vice President appointed 1 July 2021)	

Location

Rotary Club of Billericay Mayflower meetings are held each week at 7.30 pm on Thursdays at Crondon Park Golf Club Stock Essex or on Zoom where relevant.

Status

Rotary Club of Billericay Mayflower (the "Club") is a member of Rotary International in Great Britain District 1240. RIBI is part of Rotary International a worldwide organisation with 1.2 million members across 200 countries.

The Club conducts its charitable activities through the Rotary Club of Billericay Mayflower Charitable Trust CIO registered with The Charity Commission, registered number 1186535.

Independent Examiner

Keith Spencer
First Cloud Accounting Ltd
12 Sheene Grove
Braintree
Essex CM7 9FS

Bankers

Co-operative Bank Plc
PO Box 638
Salford
M5 0JQ

**THE ROTARY CLUB OF
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**REPORT & FINANCIAL STATEMENTS
YEAR ENDED 30TH JUNE 2023**

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 30TH JUNE 2023

The Trustees are pleased to submit their annual report and Financial Statements for the 12 months to 30th June 2023. The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the accounts and comply with the Charities Act 2011 and Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK published on 16 July 2014.

Structure, governance and management

The Rotary Club of Billericay Mayflower organises its charitable activities through a CIO which is governed by a constitution dated 20th November 2019. The CIO is registered as a charity with the Charity Commission under registered number 1186535.

The Trustees for the year to 30th June 2023 are shown on the Legal and Administration Information page 3. They consist of the 6 main officers elected by Club members in the Rotary year which runs to 30th June.

The Club is organised into the following Committees: -

Club Council	-	Consisting of Trustees and Committee Chairs and other representatives of the Club
Club Administration	-	Dealing with the Club's own social activities, membership and PR
Fundraising	-	Primarily for charity fundraising
Service Projects	-	Responsible for identifying causes for fund distribution

All Trustees as appointed officers of The Rotary Club of Billericay Mayflower approve budgets for fund raising events. Members of the Club have a varied and wide experience in managing and organising fund raising events.

A wealth of resource is also available from Rotary International, both at national and district level, including conferences and courses where required.

Objectives and activities for the public benefit

The objects of the CIO are, for the public benefit, to relieve poverty or financial hardship or such other charitable purpose as the members of the CIO shall from time to time agree..

The CIO through the work of the Service Projects Committee aims to identify a mix of worthy causes both within the local community nationally and overseas.

The Trustees confirm that they have referred to the Charity Commission's guidance on public benefit when reviewing the Trust's aims and objectives, in planning future activities, and setting the grant making policy for the year.

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Fund Raising Activities

The principal fundraising activities during the year have been Christmas market, Soap Box Derby, Summerfest and Jazz in the Garden.

Donations Made

The following are the main donations, appeals and charities supported during the year: -

Early Childhood Project South Africa
Moldova Project
Water Survival
Kids Out
Southend Hospital radiotherapy appeal
Kool carers
Lennox cancer
Shelter Box
Medicine Sans Frontier

Details of major donations are shown in note 2 to the accounts.

Financial Review and Results for the Year

The CIO derives most of its income from voluntary donations and fundraising activities held within the community. To achieve this Rotarians give their time freely to facilitate various events and activities and as such the Trust incurs no costs of governance.

The CIO has been able to organise several events during this year raising considerable sums for donation. It has continued to support the local and international causes with the funds raised..

Income from donations and fundraising events, before activity costs, amounted to £110495 and donations made during the year were £114805.

Reserves Policy

Because the CIO has no overhead costs to fund there is no requirement for significant levels of reserves to be maintained, other than restricted donation funds which are only available for distribution to relevant purposes.

Reserves are however monitored to allow sufficient retention for the following purposes: -

- a) Working capital for any upfront costs for major fundraising events such as Christmas Market & Soapbox.
- b) Limited funds are retained to allow for quick response to national and international Rotary disaster appeals.

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Trustees' responsibilities in relation to the financial statements

The Trustees are responsible for preparing the trustees' annual report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

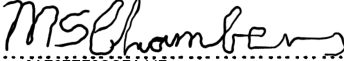
The law applicable to charities in England and Wales requires the Trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources of the charity for that period.

In preparing these Financial Statements, the Trustees are required to: -

- Select suitable accounting policies and then apply them consistently.
- observe the methods and principles of the Charities SORP.
- make judgements and estimates that are reasonable and prudent.
- state whether applicable accounting standards have been followed, subject to any material departures that must be disclosed and explained in the financial statements.
- prepare the Financial Statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The Trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charity and to enable them to ascertain to ensure that the Financial Statements comply with the regulations under the Charities Act 2011, the applicable Charities (Accounts and Reports) Regulations, and the provisions of the Trust deed. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by the Trustees on ... 19th February..... 2024 and signed on their behalf by:

DocuSigned by:

8AE37EE0CCFA117

Mark Chambers
Trustee and President of The Rotary Club of Billericay Mayflower Charitable Trust CIO

THE ROTARY CLUB OF
BILLERICAY MAYFLOWER CHARITABLE TRUST CIO

CHARITY NUMBER 1186535

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**INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF THE ROTARY CLUB OF BILLERICAY
MAYFLOWER CHARITABLE TRUST CIO (the "CIO")**

I report on the accounts of the Trust for the year ended 30th June 2023 which are set out on pages 8 to 11.

Respective responsibilities of trustees and examiner

The charity's trustees are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this year under section 144(2) of the Charities Act 2011 (the 2011 Act) and that an independent examination is needed.

It is my responsibility to:

- examine the accounts under section 145 of the 2011 Act.
- follow the procedures laid down in the general Directions given by the Charity Commission under section 145(5)(b) of the Act; and
- state whether particular matters have come to my attention.

Basis of independent examiner's report

My examination was carried out in accordance with general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a "true and fair view" and the report is limited to those matters set out in the statement below.

Independent examiner's statement

In connection with my examination, no matter has come to my attention:

1 which gives me reasonable cause to believe that, in any material respect, the requirements:

- to keep accounting records in accordance with section 130 of the 2011 Act; and
- to prepare accounts which accord with the accounting records, and comply with the accounting requirements of the 2011 Act

have not been met; or

2 to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.


.....
Keith Spencer
First Cloud Accounting Ltd
12 Sheene Grove
Braintree
Essex CM7 9FS

Date 20 February 2024

**THE ROTARY CLUB OF
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**REPORT & FINANCIAL STATEMENTS
YEAR ENDED 30TH JUNE 2023**

STATEMENT OF FINANCIAL ACTIVITIES FOR THE YEAR ENDED 30TH JUNE 2023

	Unrestricted Funds	Restricted Funds	Total	Unrestricted Funds	Restricted Funds	Total
Note	2023	2023	2023	2022	2022	2022
Income and Endowments from:-						
	£	£	£	£	£	£
Donations and legacies	6323	1100	7423	2121	23193	25314
Funds received from activities	103072	0	103072	113960	0	113960
	109395	1100	110495	116081	23193	139274
Income from investments	136	0	136	0	0	0
Total income and endowments	109531	1100	110631	116081	23193	139274
Expenditure on:-						
Expenditure on raising funds	0	0	0	0	0	0
Expenditure on Charitable activities	56590	0	56590	81363	0	81363
Donations paid	52172	6043	58215	30211	22897	53108
Just giving costs				152	0	152
Total Resources Expended	108762	6043	114805	111574	22897	134471
Net movement in funds	769	-4943	-4174	4507	295	4802
Transfer between funds	-4500	4500	0			
Funds brought forward 30th June 2022	29,557	543	30,100	25050	248	25298
Funds carried forward 30 th June 2023	25826	100	25926	29557	543	30100

The charity has no recognised gains or losses other than the net income / (expenditure) for the year.

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BALANCE SHEET AS AT 30TH JUNE 2023

		2023	2022
	Note		£
Current Assets:			
Debtors	4	3627	0
Cash at bank and in hand		44504	45459
		48131	45459
Creditors:			
Amount falling due within 1 year	5	22205	15359
Net Assets		25926	30100
Charity Funds			
Unrestricted reserves		25826	29557
Restricted Reserves		100	543
Total Reserves		25926	30100

**STATEMENT OF CASH FLOWS
FOR THE YEAR ENDED 30TH
JUNE 2023**

	2023	2022
Funds brought forward	45459	37534
Funds as at 30th June 2022	44504	45459
Net movement in funds	955	7925
Decrease / (increase) in debtors	(3627)	150
Increase / (decrease) in creditors	6846	2973
Net cash generated by activities	(4174)	4802
Total cash equivalent generated	955	7925
Cash and cash equivalents carried forward 30th June 2023	44504	45459

The Financial Statements were approved by the Board of Trustees on 19th February .2024 and signed on its behalf by:

DocuSigned by:



Mark Chambers – Trustee and President of The Rotary Club of Billericay Mayflower

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NOTES FORMING PART OF THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 30TH JUNE 2023

1. Accounting Policies

Basis of accounting

The accounts (financial statements) have been prepared under the historical cost convention with items recognised at cost or transaction value unless otherwise stated. The financial statements have been prepared in accordance with the Statement of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK (FRS102) issued on 16 July 2014 and the Charities Act 2011.

Funds structure

Unrestricted funds are those funds that can be spent at the discretion of the charity trustees for any purpose of the charity. The fund balance represents the unexpended resources held within the fund.

Restricted funds are those funds which must be spent as income on the particular purposes as specified by the donor.

Income

All incoming resources are recognised once the charity has entitlement to the resources, it is certain that the resources will be received, and the monetary value of incoming resources can be measured with sufficient reliability.

Resources expended

Liabilities are recognised as resources expended as soon as there is legal or constructive obligation committing the charity to the expenditure. All expenditure is accounted for on an accruals basis, classified under headings appropriate to that expenditure.

Costs of generating funds

Costs of generating funds consist of the costs of generating voluntary income.

Charitable activities

Costs of charitable activities include grants made.

Grants payable are payments made to third parties in furtherance of the charitable objectives of the trust. Grants are accounted for when the recipient has a reasonable expectation that they will receive a grant and the trustees have agreed to pay the grant without condition.

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2. Analysis of Major Charitable Expenditure

	2023	2023	
	Unrestricted	Restricted	
Early Childhood Project		5380	
Kool carers	5000		
M S F	2500		
Kids Out	2151		
Lennox Cancer	1500		
Shelter Box	5360		
Water Survival	2500		
Billericay Foodbank	1079		
Southend Hospital Radiotherapy	2500		
Early Childhood Project SA	1000	1000	
Child Rescue Nepal	1000		
Aquabox	1000		
Headway	1000		
Make Me Smile	1000		
Changing Pathways	1000		
Barrow farm	1000		

3. Governance Costs

The CIO is run by the members of Billericay Mayflower Rotary Club on a voluntary basis and does not incur any overhead costs as a result. Costs incurred in running events listed under Note 2 above are attributed directly to those fundraising activities.

4. Debtors

Expenditure prepaid towards future events	<u>£3627</u>
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5. Creditors

Income received for future events	<u>£22205</u>
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