

The Suffa Educational Foundation

**Report and Accounts
Period ended 31st March 2024**

Charity number: 1186530

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Reference and Administrative details

Charity name	The Suffa Educational Foundation
Registered charity number	1186530
Principal office address	279B Kensal Rd London W10 5DB
Chairperson	A Nazri
Trustees	A Nazri S Noor Z Yusoh M Kamaludin (Appointed 3 July 2024) M Yusuf (Appointed 3 July 2024)
Bankers	HSBC Bank 240 Lavender Hill Clapham Junction SW11 1LH
Independent Examiner	Haroon Patel, FCCA Strone Accountants Unit 10, 45 Gillender Street Poplar E14 6RN

Trustees' Report

The trustees have pleasure in presenting their report and the financial statements for the charity for the period ended 31st March 2024.

The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015).

The trustees have considered the Charity Commission's guidance on public benefit, including the guidance 'public benefit: running a charity (PB2)'.

The Trustees present their report and the financial statements for the period ended 31st March 2024. The Trustees who served during the period and up to the date of this report are set out on page 3.

Structure, Governance and Management

The Charity is constituted as a Charitable Incorporated Organisation (CIO) Foundation, as a body corporate under Part 11 of the Charities Act 2011 on 19 November 2019. The CIO registered with the Charity Commission on 22 November 2019.

Objectives and Activities

The charity was formed to further advance the religion of Islam for the public benefit in London and the surrounding areas through the holding of prayer meetings, lectures, public celebration of religious festivals and distribution of literature on Islam to enlighten others about the religion. To also benefit the residents of London and the surrounding areas without distinction of sex, sexual orientation, race, political or religious opinions by associating together in common effort to advance education and to provide facilities in the interest of social welfare for recreation and leisure time occupation with the objective of improving the conditions of life for the communities.

Achievements and Performance

The period ended 31st March 2024 saw The Suffa Educational Foundation increasing its online presence especially in Islamic and academic domains due to the growing community and students from outside London and the UK. In response to this remarkable growth, the Suffa Educational Foundation hired more staff as well as online teachers to meet the increasing demand for its KAFA program as well as other academic supplementary programs. The KAFA program now has almost 200 students which reflect increased support and subscription from parents who entrust the charity with the religious education of their children.

During this period, the charity moved to a new office which allowed for better use by the community. This completely self-contained space hosted not only Islamic classes, but also solemnisation ceremonies as well as counselling sessions among other key programs. An indispensable part of the charity's work continue to be face-to-face interactions and programs, which build rapport and trust between the charity and its beneficiaries, and this new space has facilitated this even more.

Financial Review

During the period in review, the charity managed to raise £300,219 from donations received and charitable activities throughout the year. Ramadan continued to be a crucial & important time for raising funds through our Ramadan fundraiser and zakat collections. One-off donations as well as monthly donors continue to be essential for the sustainability of the charity. In this period, significant donations were received from corporations with whom the charity continue to establish excellent rapport with. The funds were used for: the administration of the charity's various programs and classes, management of its social welfare and community services, as well as alms towards the poor and the needy from the community. On top of this, the funds were used to pay for the charity's overheads, which include rent, utilities, as well as administrative costs such as salaries and software.

Income for the 12-month period to 31st March 2024 amounted to £300,219 and expenditure amounted to £268,792, which resulted in a surplus of £31,427.

Based on the performance in review, the trustees are optimistic that the charity will continue to operate for the foreseeable future.

Reserves Policy

Per the Charity Commission guidance, the Trustees regularly review the level of income reserves that it considers appropriate to carry on fulfilling the objectives of the charity. At 31st March 2024, the Trustees consider it appropriate to aim to hold reserves equivalent to one month's worth of expenditure. The reserves as of 31 March 2024 was £5,372.

Statement of Trustees' Responsibilities

The Trustees are responsible for preparing the Trustees' Annual Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Law applicable to charities in England and Wales requires the trustees to prepare financial statements for each financial year, which give a true and fair view of Charity and of the incoming resources and application of resources of the Charity for that year.

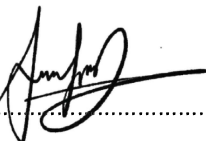
In preparing these financial statements the Trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgments and estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 1993 and the Charity (Accounts and Reports) Regulations 2008.

They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other.

This report was approved by the trustees and signed on its behalf by


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Date: 29/01/2025

Mr Amer Farhan bin Ahmad Nazri
Chairperson, Board of Trustees

Independent Examiner's Report

To the trustees of The Suffa Educational Foundation

I report on the accounts of the above charitable incorporated organisation for the period ended 31 March 2024, which are set out on pages 8 to 15.

Respective responsibilities of trustees and examiner

The charity's trustees are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ("the Act").

The Charity's trustees consider that an audit is not required for this period under section 144 of the Act and that an independent examination is needed.

It is my responsibility to:

- examine the accounts under section 145 of the Charities Act,
- to follow applicable Directions given by the Charity Commission (under section 145(5)(b) of the Act, and
- To state whether particular matters have come to my attention.

Basis of independent examiner's statement

My examination was carried out in accordance with general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from the trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a 'true and fair' view and the report is limited to those matters set out in the statement below.

Independent examiner's statement

In connection with my examination, no material matters have come to my attention which gives me cause to believe that in, any material respect:

- accounting records were not kept in accordance with section 130 of the Charities Act or
- the accounts do not accord with the accounting records

I have not come across any matters in connection with the examination to which attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Date:



Haroon Patel, ACCA
Independent Examiner
Strone Accountants
Unit 10, 45 Gillender Street
E14 6RN

29/01/2025

Statement of Financial Activities

Period Ended 31 March 2024

	Notes	Unrestricted funds £	Restricted funds £	2024 Total funds £	2023 Total funds £
Incoming resources					
Donations and legacies	2	214,238	16,428	230,666	127,794
Charitable activities		69,553	-	69,553	56,898
Total Incoming resources		283,791	16,428	300,219	184,692
Resources expended					
Charitable activities	3	(261,032)	(7,760)	(268,792)	(232,585)
Total Resources expended		(261,032)	(7,760)	(268,792)	(232,585)
Net income/(expenditure)		22,759	8,668	31,427	(47,893)
Net movement in funds		22,759	8,668	31,427	(47,893)
Reconciliation of funds:					
Total funds brought forward		(16,405)	10,318	(6,087)	41,806
Transfer		(982)	982	-	-
Total funds carried forward		5,372	19,968	25,340	(6,087)

The Suffa Educational Foundation
Period ended 31 March 2024

Balance Sheet

As at 31 March 2024

	Notes	Unrestricted funds £	Restricted funds £	2024 Total funds £	2023 Total funds £
Fixed assets					
Computer and equipment	8	656	-	656	850
		656	-	656	850
Current assets					
Debtors	9	10,163	-	10,163	3,780
Cash at bank and in hand	10	19,748	19,968	39,716	10,318
Total current assets		29,911	19,968	49,879	14,098
Creditors: amounts falling due within one year	11	(25,195)	-	(25,195)	(21,035)
Net current assets/(liabilities)		4,716	19,968	24,684	(6,937)
Total assets less current liabilities		5,372	19,968	25,340	(6,087)
Creditors: amounts falling due after one year		-	-	-	-
Total net assets or liabilities		5,372	19,968	25,340	(6,087)
Funds of the Charity	12				
Restricted income funds		-	19,968	19,968	10,318
Unrestricted funds		5,372	-	5,372	(16,405)
Total funds		5,372	19,968	25,340	(6,087)

The financial statements were approved and authorised for issue by the Board and signed on its behalf by:

Date: 29/01/2025

Mr Amer Farhan bin Ahmad Nazri
Chairperson, Board of Trustees

The Suffa Educational Foundation
Period ended 31 March 2024

Statement of Cash Flows

	2024	2023
	£	£
Cash flows from operating activities:		
Net movement in funds	29,398	(30,698)
Net cash flow of operating activities	29,398	(30,698)
Change in cash and cash equivalents in the year	29,398	(30,698)
Cash and Cash equivalents brought forward	10,318	41,016
Total cash and cash equivalents at the end of the year	39,716	10,318

Notes to the Accounts

1. Accounting Policies

The principal accounting policies adopted, judgements and key sources of estimation uncertainty in the preparation of the financial statements are as follows:

Basis of preparation (FRS102)

The financial statements have been prepared in accordance with Accounting and Reporting by charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015) - (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Charities Act 2011.

The Suffa Education Foundation meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy note(s).

The financial statements are presented in sterling which is the functional currency of the charity and are not rounded.

Income

Income is recognised when the charity has entitlement to the funds, any performance conditions attached to the item(s) of income have been met, it is probable that the income will be received, and the amount can be measured reliably.

Income, whether 'capital' grants or 'revenue' grants, is recognised when the charity has entitlement to the funds, any performance conditions attached to the grants have been met, it is probable that the income will be received, and the amount can be measured reliably and is not deferred.

Income received in advance of a project or provision of other specified service is deferred until the criteria for income recognition are met.

Donated services and facilities

Donated professional services and donated facilities are recognised as income when the charity has control over the item, any conditions associated with the donated item have been met, the receipt of economic benefit from the use by the charity of the item is probable and that economic benefit can be measured reliably.

On receipt, donated professional services and donated facilities are recognised based on the value of the gift to the charity which is the amount the charity would have been willing to pay to obtain services or facilities of equivalent economic benefit on the open market.

Fund accounting

Unrestricted funds are available to spend on activities that further any of the purposes of charity. Designated funds are unrestricted funds of the charity which the Trustees have decided to set aside to use for a specific purpose. Restricted funds are donations which the donor has specified are to be solely used for areas of the charity's work or for specific projects being undertaken by the charity.

Expenditure

Expenditure is recognised once there is a legal or constructive obligation to make a payment to a third party, it is probable that settlement will be required, and the amount of the obligation can be measured reliably. Expenditure is classified under the following activity headings:

Irrecoverable VAT is charged as a cost against the activity for which the expenditure was incurred.

Allocation of support costs

Support costs are those functions that assist the work of the charity but do not directly undertake charitable activities. Support costs include back office costs, finance, personnel and governance costs which support the charity's artistic programmes and activities. Support costs have been allocated in proportion to expenditure incurred in undertaking an activity.

Cash at bank and in hand

Cash at bank and cash in hand includes cash and amounts in deposit accounts.

Debtors and Prepayments

Trade and other debtors are recognised at the settlement amount due after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

Creditors and provisions

Creditors and provisions are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are normally recognised at their settlement amount after allowing for any trade discounts due.

The Suffa Educational Foundation
Period ended 31 March 2024

2. Analysis of Incoming Resources

	Unrestricted funds	Restricted funds	2024 Total funds	2023 Total funds
	£	£	£	£
Donations and legacies	214,238	16,428	230,666	127,794
Charitable activities	69,553	-	69,553	56,898
Total	283,791	16,428	300,219	184,692

3. Analysis of Resources expended

	Staff costs	Other costs	Support costs	2024 Total	2023 Total
	£	£	£	£	£
Charitable activities					
Activities undertaken directly:	145,728	25,881	97,183	268,792	232,585
Total	145,728	25,881	97,183	268,792	232,585

4. Analysis of staff costs, Charity remuneration and expenses, and key management personnel.

	2024	2023
	£	£
Salaries and Staff Wages	139,991	131,343
Tax and Social Security Costs	5,737	12,230
Total	145,728	143,573

No employees had employee benefits more than £60,000

The charity trustees were not paid or received any other benefits from employment with the charity, neither were they reimbursed expenses during the period. No other charity received payment for professional or other services supplied to the charity.

The Suffa Educational Foundation
Period ended 31 March 2024

5. Staff Numbers

The average monthly head count was 3 staff and the average monthly number of full-time equivalent employees (including casual and part-time staff) during the period were as follows:

	2024	2023
	<hr/>	<hr/>
Charitable Activities	7	5
	<hr/>	<hr/>
	3	5
	<hr/>	<hr/>

6. Related Party Transactions

Neither the Trustees nor any persons connected with them received any remuneration, benefits in kind from the Charity during the period. During the period under review, no trustees received reimbursement of travelling expenses.

7. Corporation Taxation

The charity is exempt from corporation tax on its income and gains to the extent that these are applied to its charitable objectives.

8. Fixed assets

	2024	2023
	<hr/>	<hr/>
Computer and Equipment		
- Cost	2,706	1,998
- Depreciation for the year	(1,148)	(667)
- Accumulated Depreciation B/Fwd	(902)	(481)
	<hr/>	<hr/>
	656	850
	<hr/>	<hr/>

9. Debtors

	2024	2023
	<hr/>	<hr/>
Rent Deposit	10,163	3,780
Other Debtors	-	-
	<hr/>	<hr/>
	10,163	3,780
	<hr/>	<hr/>

The Suffa Educational Foundation
Period ended 31 March 2024

10. Cash at Bank and in Hand

	2024	2023
	<hr/>	<hr/>
Cash at Bank	39,264	9,671
Cash in Hand	452	647
Total	<hr/> 39,716 <hr/>	<hr/> 10,318 <hr/>

11. Creditors: amounts falling due within one year

	2024	2023
	<hr/>	<hr/>
Accruals	1,300	1,250
Social Security Taxes	23,615	18,977
Other Creditors	280	808
Total	<hr/> 25,195 <hr/>	<hr/> 21,035 <hr/>

12. Charity Funds

Fund names		2023 Balance B/F £	Income £	Expenditure £	Transfers £	2024 Balance C/F £
		<hr/>	<hr/>	<hr/>	<hr/>	<hr/>
Zakaat	Restricted	10,318	14,602	(7,760)	982	18,142
Qurbani	Restricted	-	1,826	-	-	1,826
General Fund	Unrestricted	(16,405)	283,791	(261,032)	(982)	5,372
Total Funds		<hr/> (6,087) <hr/>	<hr/> 300,219 <hr/>	<hr/> (268,792) <hr/>	<hr/> - <hr/>	<hr/> 25,340 <hr/>