

The Suffa Educational Foundation

**Report and Accounts
Period ended 31st March 2022**

Charity number: 1186530

Contents

Reference and Administrative details.....	3
Trustees' Report.....	4
Independent Examiner's Report.....	7
Statement of Financial Activities	8
Balance Sheet.....	9
Statement of Cash Flows	10
Notes to the Accounts	11

Reference and Administrative details

Charity name	The Suffa Educational Foundation
Registered charity number	1186530
Principal office address	Shaftesbury Centre, Unit 8 85 Barlby Road London W10 6BN
Chairperson	A Nazri
Trustees	A Nazri S Noor Z Yusoh (Appointed 30 June 2022)
Bankers	HSBC Bank 240 Lavender Hill Clapham Junction SW11 1LH
Independent Examiner	Haroon Patel, FCCA Strone Accountants Unit 10, 45 Gillender Street Poplar E14 6RN

Trustees' Report

The trustees have pleasure in presenting their report and the financial statements for the charity for the period ended 31st March 2022.

The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015).

The trustees have considered the Charity Commission's guidance on public benefit, including the guidance 'public benefit: running a charity (PB2)'.

The Trustees present their report and the financial statements for the period ended 31st March 2022. The Trustees who served during the period and up to the date of this report are set out on page 3.

Structure, Governance and Management

The Charity is constituted as a Charitable Incorporated Organisation (CIO) Foundation, as a body corporate under Part 11 of the Charities Act 2011 on 19 November 2019. The CIO registered with the Charity Commission on 22 November 2019.

Objectives and Activities

The charity was formed to further advance the religion of Islam for the public benefit in London and the surrounding areas through the holding of prayer meetings, lectures, public celebration of religious festivals and distribution of literature on Islam to enlighten others about the religion. To also benefit the residents of London and the surrounding areas without distinction of sex, sexual orientation, race, political or religious opinions by associating together in common effort to advance education and to provide facilities in the interest of social welfare for recreation and leisure time occupation with the objective of improving the conditions of life for the communities.

Achievements and Performance

The period ended 31st March 2022 saw The Suffa Educational Foundation continuing to provide Islamic education to the community in London and the rest of the UK through various classes and workshops. This period saw continued participation from its community in London and throughout the UK. People from various backgrounds sought the charity to enquire about Islam, ask for support or to seek counselling as well as to benefit from the matrimonial services that the charity provides. The charity continued to provide courses in theology, jurisprudence and spirituality, while also expanding its central offering of Quran classes for children, teenagers and adults. The charity also saw an increase in participation to the weekly KAFA program, which focuses on teaching Quran and Islam to children and teenagers within the community, which, having run completely online, has seen a significant increase in the number of students.

The Suffa Educational Foundation

Period ended 31 March 2022

While running the majority of its courses online in a new post-pandemic format, the Suffa Educational Foundation continued to run weekly in-person gatherings which saw the community coming together to not only learn but also to benefit from much-needed communal interaction. This allows the community to benefit from face-to-face interaction and support from the scholars and staff regarding various matters of religious and social life.

Financial Review

During the period in review, the charity managed to raise £200,060 from donations received and charitable activities throughout the year. Examples of such donations included the Ramadan fundraiser, zakat collections and our Qurban programme, while charitable activities included corporate sponsorships, KAFA fees as well as fees for our matrimonial service.

The funds were used for: the administration of the charity's various programs and classes, management of its social welfare and community services before and during the pandemic, as well as alms towards the poor and the needy from the community. On top of this, the funds were used to pay for the charity's overheads, which include rent, utilities, as well as administrative costs such as salaries, consultancy & legal fees.

Income for the 12-month period to 31st March 2022 amounted to £200,060 and expenditure amounted to £182,524, which resulted in a surplus of £17,536.

Reserves Policy

Per the Charity Commission guidance, the Trustees regularly review the level of income reserves that it considers appropriate to carry on fulfilling the objectives of the charity. At 31st March 2022, the Trustees consider it appropriate to aim to hold unrestricted reserves equivalent to three months' worth of expenditure.

The unrestricted reserves as at 31 March 2022 amounted to £14,493.

Statement of Trustees' Responsibilities

The Trustees are responsible for preparing the Trustees' Annual Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Law applicable to charities in England and Wales requires the trustees to prepare financial statements for each financial year, which give a true and fair view of Charity and of the incoming resources and application of resources of the Charity for that year.

In preparing these financial statements the Trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgments and estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 1993 and the Charity (Accounts and Reports) Regulations 2008.

They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other.

This report was approved by the trustees and signed on its behalf by

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Date: 27/01/2023

Mr Amer Farhan bin Ahmad Nazri
Chairperson, Board of Trustees

Independent Examiner's Report

To the trustees of The Suffa Educational Foundation

I report on the accounts of the above charitable incorporated organisation for the period ended 31 March 2022, which are set out on pages 8 to 15.

Respective responsibilities of trustees and examiner

The charity's trustees are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ("the Act").

The Charity's trustees consider that an audit is not required for this period under section 144 of the Act and that an independent examination is needed.

It is my responsibility to:

- examine the accounts under section 145 of the Charities Act,
- to follow applicable Directions given by the Charity Commission (under section 145(5)(b) of the Act, and
- To state whether particular matters have come to my attention.

Basis of independent examiner's statement

My examination was carried out in accordance with general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from the trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a 'true and fair' view and the report is limited to those matters set out in the statement below.

Independent examiner's statement

In connection with my examination, no material matters have come to my attention which gives me cause to believe that in, any material respect:

- accounting records were not kept in accordance with section 130 of the Charities Act or
- the accounts do not accord with the accounting records

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Date:

27/01/2023

Haroon Patel, ACCA
Independent Examiner
Strone Accountants
Unit 10, 45 Gillender Street
E14 6RN



Statement of Financial Activities

Period Ended 31 March 2022

	Notes	Unrestricted funds £	Restricted funds £	2022 Total funds £	2021 Total funds £
Incoming resources					
Donations and legacies	2	128,089	29,951	158,040	163,738
Charitable activities		42,020	-	42,020	19,434
Total Incoming resources		170,109	29,951	200,060	183,172
Resources expended					
Charitable activities	3	(168,892)	(13,632)	(182,524)	(158,902)
Total Resources expended		(168,892)	(13,632)	(182,524)	(158,902)
Net income/(expenditure)		1,217	16,319	17,536	24,270
Net movement in funds		1,217	16,319	17,536	24,270
Reconciliation of funds:					
Total funds brought forward		13,276	10,994	24,270	-
Total funds carried forward		14,493	27,313	41,806	24,270


The Suffa Educational Foundation
Period ended 31 March 2022

Balance Sheet

As at 31 March 2022

	Notes	Unrestricted funds £	Restricted funds £	2022 Total funds £	2021 Total funds £
Fixed assets					
Computer and equipment	8	964	-	964	-
		964	-	964	-
Current assets					
Debtors	9	4,397	-	4,397	3,780
Cash at bank and in hand	10	13,703	27,313	41,016	24,310
Total current assets		18,100	27,313	45,413	28,090
Creditors: amounts falling due within one year	11	(4,571)	-	(4,571)	(3,820)
Net current assets/(liabilities)		13,529	27,313	40,842	24,270
Total assets less current liabilities		14,493	27,313	41,806	24,270
Creditors: amounts falling due after one year		-	-	-	-
Total net assets or liabilities		14,493	27,313	41,806	24,270
Funds of the Charity	12				
Restricted income funds		-	27,313	27,313	10,994
Unrestricted funds		14,493	-	14,493	13,276
Total funds		14,493	27,313	41,806	24,270

The financial statements were approved and authorised for issue by the Board and signed on its behalf by:


 Date:..... 27/01/2023

Mr Amer Farhan bin Ahmad Nazri
Chairperson, Board of Trustees

Statement of Cash Flows

	2022	2021
	£	£
Cash flows from operating activities:		
Net movement in funds	16,706	24,310
Net cash flow of operating activities	16,706	24,310
Change in cash and cash equivalents in the year	16,706	24,310
Cash and Cash equivalents brought forward	24,310	-
Total cash and cash equivalents at the end of the year	41,016	24,310

Notes to the Accounts

1. Accounting Policies

The principal accounting policies adopted, judgements and key sources of estimation uncertainty in the preparation of the financial statements are as follows:

Basis of preparation (FRS102)

The financial statements have been prepared in accordance with Accounting and Reporting by charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015) - (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Charities Act 2011.

The Suffa Education Foundation meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy note(s).

Income

Income is recognised when the charity has entitlement to the funds, any performance conditions attached to the item(s) of income have been met, it is probable that the income will be received, and the amount can be measured reliably.

Income, whether 'capital' grants or 'revenue' grants, is recognised when the charity has entitlement to the funds, any performance conditions attached to the grants have been met, it is probable that the income will be received, and the amount can be measured reliably and is not deferred.

Income received in advance of a project or provision of other specified service is deferred until the criteria for income recognition are met.

Donated services and facilities

Donated professional services and donated facilities are recognised as income when the charity has control over the item, any conditions associated with the donated item have been met, the receipt of economic benefit from the use by the charity of the item is probable and that economic benefit can be measured reliably.

On receipt, donated professional services and donated facilities are recognised based on the value of the gift to the charity which is the amount the charity would have been willing to pay to obtain services or facilities of equivalent economic benefit on the open market.

The Suffa Educational Foundation

Period ended 31 March 2022

Fund accounting

Unrestricted funds are available to spend on activities that further any of the purposes of charity. Designated funds are unrestricted funds of the charity which the Trustees have decided to set aside to use for a specific purpose. Restricted funds are donations which the donor has specified are to be solely used for areas of the charity's work or for specific projects being undertaken by the charity.

Expenditure

Expenditure is recognised once there is a legal or constructive obligation to make a payment to a third party, it is probable that settlement will be required, and the amount of the obligation can be measured reliably. Expenditure is classified under the following activity headings:

Irrecoverable VAT is charged as a cost against the activity for which the expenditure was incurred.

Allocation of support costs

Support costs are those functions that assist the work of the charity but do not directly undertake charitable activities. Support costs include back office costs, finance, personnel and governance costs which support the charity's artistic programmes and activities. Support costs have been allocated in proportion to expenditure incurred in undertaking an activity.

Cash at bank and in hand

Cash at bank and cash in hand includes cash and amounts in deposit accounts.

Debtors and Prepayments

Trade and other debtors are recognised at the settlement amount due after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

Creditors and provisions

Creditors and provisions are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are normally recognised at their settlement amount after allowing for any trade discounts due.

2. Analysis of Incoming Resources

	Unrestricted funds	Restricted funds	2022 Total funds	2021 Total funds
	£	£	£	£
Donations and legacies	128,089	29,951	158,040	163,738
Charitable activities	42,020	-	42,020	19,434
Total	170,109	29,951	200,060	183,172

The Suffa Educational Foundation
Period ended 31 March 2022

3. Analysis of Resources expended

	Staff costs	Other costs	Support costs	2022 Total	2021 Total
	£	£	£	£	£
Charitable activities					
Activities undertaken directly:	114,179	16,123	52,222	182,524	158,902
Total	114,179	16,123	52,222	182,524	158,902

4. Analysis of staff costs, Charity remuneration and expenses, and key management personnel.

	2022	2021
	£	£
Salaries and Staff Wages	107,208	70,859
Tax and Social Security Costs	6,971	1,832
Total	114,179	72,691

No employees had employee benefits more than £60,000

The charity trustees were not paid or received any other benefits from employment with the charity, neither were they reimbursed expenses during the period. No other charity received payment for professional or other services supplied to the charity.

5. Staff Numbers

The average monthly head count was 3 staff and the average monthly number of full-time equivalent employees (including casual and part-time staff) during the period were as follows:

	2022	2021
Charitable Activities	3	3
	3	3

6. Related Party Transactions

Neither the Trustees nor any persons connected with them received any remuneration, benefits in kind from the Charity during the period. During the period under review, no trustees received reimbursement of travelling expenses.

7. Corporation Taxation

The charity is exempt from corporation tax on its income and gains to the extent that these are applied to its charitable objectives.

8. Fixed assets

	2022	2021
	<hr/>	<hr/>
Computer and Equipment	1,445	-
- Cost	(481)	-
- Depreciation for the year	<hr/>	<hr/>
	964	3,780
	<hr/>	<hr/>

9. Debtors

	2022	2021
	<hr/>	<hr/>
Rent Deposit	3,780	3,780
Pension	617	-
	<hr/>	<hr/>
	4,397	3,780
	<hr/>	<hr/>

10. Cash at Bank and in Hand

	2022	2021
	<hr/>	<hr/>
Cash at Bank	40,333	24,006
Cash in Hand	683	304
	<hr/>	<hr/>
Total	41,016	24,310
	<hr/>	<hr/>

The Suffa Educational Foundation
Period ended 31 March 2022

11. Creditors: amounts falling due within one year

	2022	2021
	£	£
Accruals	1,200	1,200
Social Security Taxes	3,371	2,620
Total	4,571	3,820

12. Charity Funds

Fund names		2021				2022
		Balance				Balance
		B/F	Income	Expenditure	Transfers	C/F
		£	£	£	£	£
Zakaat	Restricted	10,994	22,258	(5,939)	-	27,313
Qurbani	Restricted	-	7,693	(7,693)	-	-
General Fund	Unrestricted	13,276	170,109	(168,892)	-	14,493
Total Funds		24,270	200,060	(182,524)	-	41,806