

Registered No. 1186528

The Miranda Brawn Diversity Leadership Foundation

Financial Statements

For the Year Ended

30 November 2022

**The Miranda Brawn Diversity Leadership Foundation
For the Year Ended 30 November 2022**

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The Miranda Brawn Diversity Leadership Foundation
Legal and Administrative Details for the Year Ended 30 November 2022

Trustees

Dr Miranda Brawn (Chair)
Mr Darren Allaway
Mr Jonathan James Andrews
Ms Rini Laskar

Address

Suite 81
95 Mortimer Street
London
W1W 7GB

Legal Status

The Charity was formed as a Charitable Incorporated Organisation (CIO) on 22 November 2019
Charity Commission Registration No: 1186528

Bankers

TSB Bank Plc
London Holborn
120 High Holborn
London
WC1V 6RD

Accountants

Peters, Elworthy & Moore
Chartered Accountants
Salisbury House
Station Road
Cambridge
CB1 2LA

Website

www.tmbdlf.com

The Miranda Brawn Diversity Leadership Foundation Trustees' Annual Report for the Year Ended 30 November 2022

The Trustees present their Annual Report and the financial statements for the year ended 30 November 2022. This report has been prepared in accordance with the provisions under section 133 of the Charities Act 2011 which allows for the preparation of Receipts and Payments accounts by CIO's with income less than £250,000 and using guidelines made available by the Charity Commission. The CIO is therefore not required to follow the requirements of the Charity SORP (FRS 102) with regard to content and disclosure.

Objectives

The Miranda Brawn Diversity Leadership Foundation is a Charity focused on education, building self-confidence, career development and networking opportunities to uncover diverse talent from all social backgrounds with the potential for leadership success in the workplace. We design and deliver innovative educational, diversity leadership programmes and skills-building workshops.

The objects of the CIO are:

1. To advance in life and help young people particularly but not exclusively from socially and/or economically disadvantaged communities for the public benefit by:
 - A) Providing scholarships, work experience and mentoring programmes which are directed to developing skills capacities and capabilities to enable them to participate in society as mature and responsible individuals and so that they can compete in the job market on equal terms.
 - B) Delivering talks and lectures to schools, colleges and universities to raise awareness among students about opportunities for success in their studies and future careers.
2. The promotion of equality and diversity for the public benefit by:
 - A) Advancing education and raising awareness in equality and diversity;
 - B) Cultivating a sentiment in favour of equality and diversity.

Review of Activities and Financial Performance

During the period, the Trustees have borne in mind the Charity Commission guidance on the principles of public benefit.

Overall, the third year highlights have been as follows:

- The TMBDLF Trustee board expanded to include Rini Laskar (on 20 November 2021) who is an experienced banker and diversity champion with experience working with Charities and governing bodies.
- Mentoring programme commenced for the new scholarship winners.
- Teamed up with Oxford University to launch an award to help diverse students from Black Caribbean, African, Pakistani and Bangladeshi backgrounds as there are limited numbers at present. This award has been launched to help increase the number of students from these backgrounds while providing them the support with their education and career aspirations with financial award.
- New scholarships were launched including ESG with Bath University and Neurodiversity (with disability sponsored by Reed Smith).
- Diversification of donations from more individuals via CAF and PayPal have continued.
- New corporate relationships with donations from Goldman Sachs and Reed Smith etc.
- Launched the commencement of an independent research report with Oxford University's Keble College on sustainability, inclusion and corporate governance.
- Collaborations with various educational institutions and other foundations such as City University Law School Student Union and Black Women in Human Resources.
- The 7th Miranda Brawn Diversity Leadership Annual Lecture was hosted and took place at Oxford University. This was oversubscribed with 254 registered attendees with capacity for just 250 attendees. This was one of the (if not THE) most inclusive and diverse lecture event across all 39 Oxford University colleges.
- The Miranda Brawn Diversity Leadership Scholarship programme for 2021/22 was successfully completed by all the winners. The winners for 2022/23 have been announced and entering its seventh year. Mentoring introductions taking place during November and December 2022.

The Miranda Brawn Diversity Leadership Foundation
Trustees' Annual Report for the Year Ended 30 November 2022 (continued)

Financial Review

During the period the CIO received unrestricted income from donations of £8,609 and restricted income from donations of £4,000. Expenditure in the year amounted to £5,703 from unrestricted funds and £2,500 from restricted funds. This included £5,500 for 11 grants to individuals made in the year, of which £2,500 was restricted. As at 30 November 2022, unrestricted funds carried forward were £13,435 and restricted funds carried forward were £3,500. The Trustees consider the CIO to be a going concern.

The Trustees are satisfied that the level of free cash funds, currently £16,935, is adequate to meet the objects of the CIO. The Trustees have decided that a reserve of £25,000 should be aimed for over the next few years. The Trustees will seek to increase the donation income with a focus on key collaborations alongside other organisations working toward the same mission.

Legal Status

The Miranda Brawn Diversity Leadership Foundation was incorporated in England and Wales as a Charitable Incorporated Organisation (CIO) on 22 November 2019 and is governed by its constitution. It is registered with the Charity Commission under number 1186528.

Appointment of Trustees

The Trustees who held office during the period were:

Dr Miranda Brawn
 Mr Darren Allaway
 Mr Jonathan James Andrew
 Ms Rini Laskar

The Board of Trustees endeavours to appoint Trustees with necessary regard to the skills, knowledge and experience required for the post. New Trustees are made aware of their responsibilities under charity law.

Statement of Trustees' Responsibilities

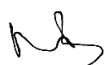
The Trustees are responsible for preparing the annual report and financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Law applicable to Charities in England and Wales requires the Trustees to prepare financial statements for each financial period which give a true and fair view of the state of affairs of the CIO and of the incoming resources and application of resources of the CIO for that period. In preparing these financial statements, the trustees should follow best practice and:

- Select suitable accounting policies and then apply them consistently;
- Observe the methods and principles in the Charities SORP;
- Make judgements and estimates that are reasonable and prudent.

The Trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy the financial position of the CIO and which enable them to ascertain the financial position of the CIO and which enable them to ensure that the financial statements comply with the Charities Act 2011, supporting regulations and the Trust Deed. They are also responsible for safeguarding the assets of the CIO and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by the trustees and signed on their behalf by:



.....
Dr Miranda Brawn, Trustee

Date: 21 September 2023

The Miranda Brawn Diversity Leadership Foundation
Receipts and Payments Account
for the year ended 30 November 2022

	2022 Restricted £	2022 Unrestricted £	2022 Total £	2021 Restricted £	2021 Unrestricted £	2021 Total £
Receipts						
Donations	4,000	8,609	12,609	2,000	12,791	14,791
Total receipts for year	4,000	8,609	12,609	2,000	12,791	14,791
Payments						
Grants to individuals	2,500	3,000	5,500	-	3,000	3,000
Printing, postage & stationery	-	366	366	-	459	459
Publicity	-	-	-	-	363	363
Website development fees	-	212	212	-	587	587
Computer equipment	-	-	-	-	399	399
Accountancy fees	-	1,800	1,800	-	1,200	1,200
Insurance	-	96	96	-	96	96
Travel expenses	-	229	229	-	25	25
Other expenses	-	-	-	-	192	192
Total payments for year	2,500	5,703	8,203	-	6,321	6,321
Net receipts being net movement in funds	1,500	2,906	4,406	2,000	6,470	8,470
Cash funds brought forward	2,000	10,529	12,529	-	4,059	4,059
Cash funds at the year end	3,500	13,435	16,935	2,000	10,529	12,529

The Miranda Brawn Diversity Leadership Foundation
Statement of Assets and Liabilities
for the year ended 30 November 2022

	2022 Restricted £	2022 Unrestricted £	2022 Total £	2021 Restricted £	2021 Unrestricted £	2021 Total £
Monetary Assets						
Cash at bank	3,500	13,435	16,935	2,000	10,529	12,529
Cash funds at end of the period: Total Monetary Assets	3,500	14,935	16,935	2,000	10,529	12,529
Non-monetary Assets						
Computer equipment (at cost)	-	399	399	-	399	399
Total Non-monetary Assets	-	399	399	-	399	399
Liabilities						
Accountancy fee	-	1,320	1,320	-	1,200	1,200
Total Liabilities	-	1,320	1,320	-	1,200	1,200

Approved by the Trustees and signed on their behalf by:



.....
Dr Miranda Brawn, Trustee

Date: 21 September 2023

The Miranda Brawn Diversity Leadership Foundation
Notes to the Financial Statements
Year Ended 30 November 2022

1 Accounting Policies

The financial statements have been prepared under Section 133 of the Charities Act 2011 and in accordance with Charity Commission guidance.

Particular accounting policies adopted by the trustees are described below.

a) Income and Expenditure

Income and expenditure are accounted for on a receipts and payments basis.

2 Trustees' Expenses

No trustees received any reimbursement of expenses in the year to 30 November 2022 (2021: £nil) or had expenses paid directly to a third party on their behalf.

3 Related Party Transactions

There were no related party transactions during the year ended 30 November 2022 (2021: one trustee donated £2,000, which was restricted to scholarship payments, as noted below).

4 Restricted Donations

In July 2022 a donation of £4,000 was received for the payment of scholarships in relation to neurodiversity and disability, of which £500 was paid in October 2022.

In the previous financial year, £2,000 was received for the payment of scholarships. This was paid out in October 2022.

The Miranda Brawn Diversity Leadership Foundation
Accountants' Report to the Board of Trustees on the Unaudited Financial Statements for the year ended 30 November 2022

In accordance with the engagement letter and in order to assist you to fulfil your duties under the Charities Act 2011, we have prepared for your approval the financial statements of the CIO which comprise the Statement of Receipts and Payments, Statement of Assets and Liabilities and the related notes from the CIO's accounting records and from information and explanations you have given us.

As a member firm of the Institute of Chartered Accountants in England and Wales (ICAEW), we are subject to its ethical and other professional requirements which are detailed at www.icaew.com/regulations.

This report is made solely to you in accordance with the terms of our engagement letter. Our work has been undertaken solely to prepare for your approval the CIO's financial statements and state those matters that we have agreed to state to you in this report in accordance with the guidance of ICAEW as detailed at www.icaew.com/compilation. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the CIO and the charity's Board of Trustees, as a body, for our work or for this report.

You have approved the financial statements for the year ended 30 November 2022 and have acknowledged your responsibility for them, for the appropriateness of the financial reporting framework adopted and for providing all information and explanations necessary for their compilation. You consider that the CIO is exempt from the statutory audit requirement for the year.

We have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the financial statements.

PETERS, ELWORTHY & MOORE

Chartered Accountants

Salisbury House
Station Road
Cambridge
CB1 2LA

Date: 22 September 2023