

Registered No. 1186528

The Miranda Brawn Diversity Leadership Foundation

Financial Statements

For the Year Ended

30 November 2021

Contents	Page
Legal and Administrative Details	1
Trustees' Annual Report	2 - 3
Receipts and Payments Account	4
Statement of Assets and Liabilities	5
Notes to the Financial Statements	6
Accountants' Report	7

Trustees

Dr Miranda Brawn (Chair)
Mr Darren Allaway
Mr Jonathan James Andrews
Ms Rini Laskar

Address

Suite 81
95 Mortimer Street
London
W1W 7GB

Legal Status

The Charity was formed as a Charitable Incorporated Organisation (CIO) on 22 November 2019
Charity Commission Registration No: 1186528

Bankers

TSB Bank Plc
London Holborn
120 High Holborn
London
WC1V 6RD

Accountants

Peters, Elworthy & Moore
Chartered Accountants
Salisbury House
Station Road
Cambridge
CB1 2LA

Website

www.tmbdlf.com

The Trustees present their Annual Report and the financial statements for the year ended 30 November 2021. This report has been prepared in accordance with the provisions under section 133 of the Charities Act 2011 which allows for the preparation of Receipts and Payments accounts by CIO's with income less than £250,000 and using guidelines made available by the Charity Commission. The CIO is therefore not required to follow the requirements of the Charity SORP (FRS 102) with regard to content and disclosure.

Objectives

The Miranda Brawn Diversity Leadership Foundation is a Charity focused on education, building self-confidence, career development and networking opportunities to uncover diverse talent from all social backgrounds with the potential for leadership success in the workplace. We design and deliver innovative educational, diversity leadership programmes and skills-building workshops.

The objects of the CIO are:

1. To advance in life and help young people particularly but not exclusively from socially and/or economically disadvantaged communities for the public benefit by:
 - A) Providing scholarships, work experience and mentoring programmes which are directed to developing skills capacities and capabilities to enable them to participate in society as mature and responsible individuals and so that they can compete in the job market on equal terms.
 - B) Delivering talks and lectures to schools, colleges and universities to raise awareness among students about opportunities for success in their studies and future careers.
2. The promotion of equality and diversity for the public benefit by:
 - A) Advancing education and raising awareness in equality and diversity;
 - B) Cultivating a sentiment in favour of equality and diversity.

Review of Activities and Financial Performance

During the period, the Trustees have borne in mind the Charity Commission guidance on the principles of public benefit.

Overall, the second year has been a good one considering that the COVID pandemic is still ongoing and having a major effect on donations. That said, we have continued to have a good steady year which has resulted in the following:

- Continued loyal corporate and individual cash and time donations which has included organisations such as KPMG and Hogan Lovells.
- Our team of volunteers have grown to over 20 including ambassadors across the UK and Globe to help raise the awareness of our mission, work and raise funds. We have four trustees now who are all UK diversity leaders actively working with our next generation and fully understand our mission / work to articulate this clearly to others.
- We have launched more innovative scholarships this year which include LGBTQ+, disability and ESG (Environmental, Social and Governance) and has been positively received with good feedback.
- Also launched a UK student ambassador programme to represent the Charity within their educational institution. This should help to raise the awareness of our Charity's work and increase the number of scholarship applications.
- Additionally, we have launched our first newsletter, first short video highlighting our mission, work and hearing from beneficiaries and supporters. An etiquette programme and scholarship graduation lunch event also launched which included a group mentoring session with Founder and President.
- Redesigned our website for a more professional and informative look in Q4 2021 which has reduced the excessive amount of questions via email.
- Collaborations have continued to take place including with Charity "Speaker For Schools" providing state school talks such as Norton College in Yorkshire.
- Our social media activity has increased resulting in approximately 25% with new followers.
- Scholarship and mentoring programmes are also successful and our beneficiaries are enjoying the educational aspect. Vast improvements are being made with their personal development to help with their educational and career success. Our first short film on our You Tube channel highlights some of these stories.

Financial Review

During the period the CIO received unrestricted income from donations of £12,791 and restricted income from donations of £2,000. Expenditure in the year amounted to £6,321 from unrestricted funds, which included £3,000 for 7 grants to individuals made in the year. As at 30 November 2021, unrestricted funds carried forward were £10,529 and restricted funds carried forward were £2,000. The Trustees consider the CIO to be a going concern.

The Trustees are satisfied that the level of free cash funds, currently £12,529, is adequate to meet the objects of the CIO. The Trustees have decided that a reserve of £25,000 should be aimed for over the next few years. The Trustees will seek to increase donation income, once the pandemic has eased and events can be arranged safely, in order to meet their medium-term desired minimum level of reserves.

Legal Status

The Miranda Brawn Diversity Leadership Foundation was incorporated in England and Wales as a Charitable Incorporated Organisation (CIO) on 22 November 2019 and is governed by its constitution. It is registered with the Charity Commission under number 1186528.

Appointment of Trustees

The Trustees who held office during the period were:

Dr Miranda Brawn
Mr Darren Allaway
Ms Marianna Ferro (resigned 15 June 2021)
Mr Jonathan James Andrew (appointed 22 June 2021)
Ms Rini Laskar (appointed 20 November 2021)

The Board of Trustees endeavours to appoint Trustees with necessary regard to the skills, knowledge and experience required for the post. New Trustees are made aware of their responsibilities under charity law.

Statement of Trustees' Responsibilities

The Trustees are responsible for preparing the annual report and financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Law applicable to Charities in England and Wales requires the Trustees to prepare financial statements for each financial period which give a true and fair view of the state of affairs of the CIO and of the incoming resources and application of resources of the CIO for that period. In preparing these financial statements, the trustees should follow best practice and:

- Select suitable accounting policies and then apply them consistently;
- Observe the methods and principles in the Charities SORP;
- Make judgements and estimates that are reasonable and prudent.

The Trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy the financial position of the CIO and which enable them to ascertain the financial position of the CIO and which enable them to ensure that the financial statements comply with the Charities Act 2011, supporting regulations and the Trust Deed. They are also responsible for safeguarding the assets of the CIO and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by the trustees and signed on their behalf by:

.....
Dr Miranda Brawn, Trustee

Date: 5 February 2022

The Miranda Brawn Diversity Leadership Foundation
Receipts and Payments Account
for the year ended 30 November 2021

	2021 Restricted £	2021 Unrestricted £	2021 Total £	2020 Restricted £	2020 Unrestricted £	2020 Total £
Receipts						
Donations	2,000	12,791	14,791	-	5,835	5,835
Donation from unregistered entity	-	-	-	-	4,416	4,416
Total receipts for year	2,000	12,791	14,791	-	10,251	10,251
Payments						
Grants to individuals	-	3,000	3,000	-	4,350	4,350
Printing, postage & stationery	-	459	459	-	456	456
Publicity	-	363	363	-	-	-
Membership fees	-	-	-	-	850	850
Website development fees	-	587	587	-	113	113
Computer equipment	-	399	399	-	99	99
Accountancy fees	-	1,200	1,200	-	-	-
Insurance	-	96	96	-	89	89
Training costs	-	-	-	-	161	161
Travel expenses	-	25	25	-	-	-
Other expenses	-	192	192	-	74	74
Total payments for year	-	6,321	6,321	-	6,192	6,192
Net receipts being net movement in funds	2,000	6,470	8,470	-	4,059	4,059
Cash funds brought forward	-	4,059	4,059	-	-	-
Cash funds at the year end	2,000	10,529	12,529	-	4,059	4,059

The Miranda Brawn Diversity Leadership Foundation
Statement of Assets and Liabilities
for the year ended 30 November 2021

	2021 Restricted £	2021 Unrestricted £	2021 Total £	2020 Restricted £	2020 Unrestricted £	2020 Total £
Monetary Assets						
Cash at bank	2,000	10,529	12,529	-	4,059	4,059
Cash funds at end of the period: Total Monetary Assets	2,000	10,529	12,529	-	4,059	4,059
Non-monetary Assets						
Computer equipment (at cost)	-	399	399	-	99	99
Total Non-monetary Assets	-	399	399	-	99	99
Liabilities						
Accountancy fee	-	1,200	1,200	-	1,200	1,200
Total Liabilities	-	1,200	1,200	-	1,200	1,200

Approved by the Trustees and signed on their behalf by:

.....
Dr Miranda Brawn, Trustee

Date: 5 February 2022

1 Accounting Policies

The financial statements have been prepared under Section 133 of the Charities Act 2011 and in accordance with Charity Commission guidance.

Particular accounting policies adopted by the trustees are described below.

a) Income and Expenditure

Income and expenditure are accounted for on a receipts and payments basis.

2 Trustees' Expenses

No trustees received any reimbursement of expenses in the year to 30 November 2021 (2020: £nil) or had expenses paid directly to a third party on their behalf.

3 Related Party Transactions

During the year, one trustee made a donation of £2,000 to the charity. This is restricted to scholarship payments, as noted below. There have been no other related party transactions during the year ended 30 November 2021.

4 Restricted Donations

In 2021 a donation of £2,000 was received for the payment of scholarships, which will be paid on or before the end of September 2022.

In accordance with the engagement letter and in order to assist you to fulfil your duties under the Charities Act 2011, we have prepared for your approval the financial statements of the CIO which comprise the Statement of Receipts and Payments, Statement of Assets and Liabilities and the related notes from the CIO's accounting records and from information and explanations you have given us.

As a member firm of the Institute of Chartered Accountants in England and Wales (ICAEW), we are subject to its ethical and other professional requirements which are detailed at www.icaew.com/regulations.

This report is made solely to you in accordance with the terms of our engagement letter. Our work has been undertaken solely to prepare for your approval the CIO's financial statements and state those matters that we have agreed to state to you in this report in accordance with the guidance of ICAEW as detailed at www.icaew.com/compilation. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the CIO and the charity's Board of Trustees, as a body, for our work or for this report.

You have approved the financial statements for the year ended 30 November 2021 and have acknowledged your responsibility for them, for the appropriateness of the financial reporting framework adopted and for providing all information and explanations necessary for their compilation. You consider that the CIO is exempt from the statutory audit requirement for the year.

We have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the financial statements.

PETERS, ELWORTHY & MOORE

Chartered Accountants

Salisbury House
Station Road
Cambridge
CB1 2LA

Date: 17 February 2022