

The Miranda Brawn Diversity Leadership Foundation

Financial Statements

For the Period Ended

30 November 2020

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Trustees

Dr Miranda Brawn (Chair)
Mr Darren Allaway
Ms Marianna Ferro

Address

Suite 81
95 Mortimer Street
London
W1W 7GB

Legal Status

The Charity was formed as a Charitable Incorporated Organisation (CIO) on 22 November 2019
Charity Commission Registration No: 1186528

Bankers

TSB Bank Plc
London Holborn
120 High Holborn
London
WC1V 6RD

Accountants

Peters, Elworthy & Moore
Chartered Accountants
Salisbury House
Station Road
Cambridge
CB1 2LA

Website

www.tmbdlf.com

The Trustees present their Annual Report and the financial statements for the period ended 30 November 2020. This report has been prepared in accordance with the provisions under section 133 of the Charities Act 2011 which allows for the preparation of Receipts and Payments accounts by CIO's with income less than £250,000 and using guidelines made available by the Charity Commission. The CIO is therefore not required to follow the requirements of the Charity SORP (FRS 102) with regard to content and disclosure.

Objectives

The Miranda Brawn Diversity Leadership Foundation is a Charity focused on education, building self-confidence, career development and networking opportunities to uncover diverse talent from all social backgrounds with the potential for leadership success in the workplace. We design and deliver innovative educational, diversity leadership programmes and skills-building workshops.

The objects of the CIO are:

1. To advance in life and help young people particularly but not exclusively from socially and/or economically disadvantaged communities for the public benefit by:
 - A) Providing scholarships, work experience and mentoring programmes which are directed to developing skills capacities and capabilities to enable them to participate in society as mature and responsible individuals and so that they can compete in the job market on equal terms.
 - B) Delivering talks and lectures to schools, colleges and universities to raise awareness among students about opportunities for success in their studies and future careers.
2. The promotion of equality and diversity for the public benefit by:
 - A) Advancing education and raising awareness in equality and diversity;
 - B) Cultivating a sentiment in favour of equality and diversity.

Review of Activities and Financial Performance

During the period, the Trustees have borne in mind the Charity Commission guidance on the principles of public benefit.

The Miranda Brawn Diversity Leadership Foundation has had a relatively good year during our first year as a registered CIO from 23 November 2019 until 30 November 2020 considering the negative effects that COVID-19 has had on charities this year. One of our founding sponsors (The University of Law) were unable to donate their annual funding amount of £4,000 and host our annual diversity leadership annual lecture due to COVID-19 and fundraising has been difficult. That said, we were able to form new partnerships and receive new donations from other global organisations and individuals. We launched our "Educating Next Generation" fundraising campaign during August 2020 which has raised nearly £1,000. From a marketing and PR perspective, we have also received lots of press coverage. More recently, this included The Sunday Times which has an average circulation of 645,108 people. Other media platforms have included Brummell Magazine, Bloomberg, The Voice newspaper, Brixton Blog and the BBC etc throughout the year.

Finally, our fifth diversity leadership annual lecture event was our biggest and best to date making it our first virtual and global event hosted and sponsored by Hogan Lovells. We had a record number of students join us this year. This was a great success with over 500 registrations and fantastic feedback from attendees. The annual scholarship programme was also our largest to date where we have awarded 174 scholarships where the majority included mentoring only scholarships. Our mentor volunteer list has also grown to include mentors from an increased number of top global organisations at various levels to help our CIO with its mission. We have finalised our policies and five-year strategy while launching a new website and growing out our team with varying skillsets to help prepare us for the next five years (2021 to 2026). Our five-year strategy is called 10,000 young people and will have a digital first and ESG focus. This includes having an impact reaching up to 1 million young people and raising up to £1 million to help our next generation by 2026. We are very excited about our growth and progress during the next five years. We look forward to getting "bigger and better" so that we can help our beneficiaries and continue to achieve our CIO's mission.

Financial Review

During the period the CIO received unrestricted income from donations of £10,251, which includes a donation from the unregistered entity of £4,416. Expenditure in the period amounted to £6,192 from unrestricted funds, which included £4,350 for 10 grants to individuals made in the period. As at 30 November 2020 unrestricted funds carried forward were £4,059. The Trustees consider the CIO to be a going concern.

The Trustees are satisfied that the level of free cash funds, currently £4,059, is adequate to meet the objects of the CIO. The Trustees have decided that a reserve of £4,000 should be aimed for. The Trustees will seek to increase donation income in order to meet their minimum level of reserves.

Legal Status

The Miranda Brawn Diversity Leadership Foundation was incorporated in England and Wales as a Charitable Incorporated Organisation (CIO) on 22 November 2019 and is governed by its constitution. It is registered with the Charity Commission under number 1186528. On 22 November 2019 the CIO took over the assets of the previously unregistered charity, which comprised of cash at bank.

Appointment of Trustees

The Trustees who held office during the period were:

Dr Miranda Brawn (appointed 22 November 2019)

Mr Darren Allaway (appointed 22 November 2019)

Mr Nathaniel Andrew Crowley (appointed 22 November 2019, resigned 17 November 2020)

Ms Marianna Ferro (appointed 17 August 2020)

The Board of Trustees endeavours to appoint Trustees with necessary regard to the skills, knowledge and experience required for the post. New Trustees are made aware of their responsibilities under charity law.

Statement of Trustees' Responsibilities

The Trustees are responsible for preparing the annual report and financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Law applicable to Charities in England and Wales requires the Trustees to prepare financial statements for each financial period which give a true and fair view of the state of affairs of the CIO and of the incoming resources and application of resources of the CIO for that period. In preparing these financial statements, the trustees should follow best practice and:

- Select suitable accounting policies and then apply them consistently;
- Observe the methods and principles in the Charities SORP;
- Make judgements and estimates that are reasonable and prudent; and

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy the financial position of the CIO and which enable them to ascertain the financial position of the CIO and which enable them to ensure that the financial statements comply with the Charities Act 2011, supporting regulations and the Trust Deed. They are also responsible for safeguarding the assets of the CIO and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by the trustees and signed on their behalf by:

.....
Dr Miranda Brawn, Trustee

Date: 6 February 2021

he Miranda Brawn Diversity Leadership Foundation
Receipts and Payments Account
for the period ended 30 November 2020

	2020 Total £
Receipts	
Donations	5,835
Donation from unregistered entity	4,416
Total receipts for period	<u>10,251</u>
Payments	
Grants to individuals	4,350
Printing, postage & stationery	456
Membership fees	850
Website development costs	113
Computer equipment	99
Insurance	89
Training costs	161
Other expenses	74
Total payments for period	<u>6,192</u>
Net receipts being net movement in funds	4,059
Cash funds brought forward	-
Cash funds at the period end	<u>4,059</u>

In 2020, all receipts and payments were unrestricted.

The Miranda Brawn Diversity Leadership Foundation
Statement of Assets and Liabilities
for the period ended 30 November 2020

	2020 Total £
Monetary Assets	
Cash at bank	4,059
Cash funds at end of the period: Total Monetary Assets	<hr/> 4,059 <hr/>
Liabilities	
Accountancy fee for 2020	1,200
Total Liabilities	<hr/> 1,200 <hr/>

Approved by the Trustees and signed on their behalf by:

.....
Dr Miranda Brawn, Trustee

Date: 6 February 2021

1 Accounting Policies

The financial statements have been prepared under Section 133 of the Charities Act 2011 and in accordance with Charity Commission guidance.

Particular accounting policies adopted by the trustees are described below.

a) Income and Expenditure

Income and expenditure is accounted for on a receipts and payments basis.

2 Trustees' Expenses

No trustees received any reimbursement for expenses in the period to 30 November 2020 or had expenses paid directly to a third party on their behalf.

3 Related Party Transactions

There have been no related party transactions during the period ended 30 November 2020.

In accordance with the engagement letter and in order to assist you to fulfil your duties under the Charities Act 2011, we have prepared for your approval the financial statements of the CIO which comprise the Statement of Receipts and Payments, Statement of Assets and Liabilities and the related notes from the CIO's accounting records and from information and explanations you have given us.

As a member firm of the Institute of Chartered Accountants in England and Wales (ICAEW), we are subject to its ethical and other professional requirements which are detailed at www.icaew.com/regulations.

This report is made solely to you in accordance with the terms of our engagement letter. Our work has been undertaken solely to prepare for your approval the CIO's financial statements and state those matters that we have agreed to state to you in this report in accordance with the guidance of ICAEW as detailed at www.icaew.com/compilation. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the CIO and the charity's Board of Trustees, as a body, for our work or for this report.

You have approved the financial statements for the period ended 30 November 2020 and have acknowledged your responsibility for them, for the appropriateness of the financial reporting framework adopted and for providing all information and explanations necessary for their compilation. You consider that the CIO is exempt from the statutory audit requirement for the year.

We have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the financial statements.

PETERS, ELWORTHY & MOORE

Chartered Accountants

Salisbury House
Station Road
Cambridge
CB1 2LA

Date: 16 February 2021