



**Report
and
Financial Statements**

Year ended 31 December 2023

Registered Charity Number: 1186520

The Hollow Lane Club CIO

Year ended 31 December 2023

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The Hollow Lane Club CIO

Report of the Trustees

Period ended 31 December 2023

The Trustees are pleased to present their report and financial statements for the year ended December 2023.

The financial statements comply with the Charities Act 2011, the terms of the Trust as described below and Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

1. Objectives, Activities and Public Benefit

The Charity's objectives are to:

- Provide the necessary facilities for the daily care, recreation and education of children with disabilities and their siblings during after school hours and school holidays; and
- Advance the education and training of the persons in the provisions of such care, education and recreational facilities.

The Trustees confirm that they have taken into account the guidance contained in the Charity Commission's general guidance on public benefit when reviewing the Charity's aims and objectives and in planning future activities.

2. Achievements and Performance

The Hollow Lane Club CIO is dedicated to enhancing the lives of children and young people with complex additional needs and their families. The Club provides fun, engaging and inclusive out of school activities for young people and their siblings at weekends, after school hours and during the school holidays, across three locations in Devon. The Club is an Ofsted registered provider.

The Exeter Summer Club took place although staffing constraints meant that we had to condense the offer so that certain age groups attended on certain days. We were pleased to welcome 63 children from 57 different families. We offered 11 off site trips including Exeter Trampoline Academy, Haven Banks, Paignton Zoo, World Of Country Life, Planet Play and had 35 sessions on site run by visitors from South West Animal Encounters, Magic Carpet, Indian Dance Workshop, Art & Craft with Artmakers, Streetdance with Urban Flow, Fab Drumming, Adventure Babies, Sea Legs Puppet Theatre, Sciencedipity, Glitterology, Themed Disney Characters and Supersonic Sounds. We had a total of 46 staff working (excluding the management team).

For the After School and Saturday Clubs we ran 250 sessions across the year for the reporting period. From September 2023 we offered some additional After School Club sessions in Exeter. We also ran 2 trial Saturday Clubs at Dartington which were successful, but we need to secure staff levels before committing to this on a more regular basis (there was support from Exeter staff to run these trials which is not sustainable).

The Hollow Lane Club CIO

Report of the Trustees (continued)

Year ended 31 December 2023

2. Achievements and Performance (continued)

These sessions were attended by a total of 1,444 children and young people. Many of the children and young people use the Club on a regular basis and attend multiple sessions.

In November 2023 we had an Ofsted inspection of our Exeter Tuesday After School Club and met requirements. The written report was very positive.

As Trustees, we are proud of the resilience the Club has shown following the pandemic. At the end of December 2023 we continue to be financially solvent and have been well supported by our funders. Trustees and the Club Team have continued to work hard throughout the year whilst external factors continue to have impact such as rising costs, difficulties in recruiting staff etc.

The Club secured further three year funding from both the Big Lottery and Children in Need as well as other funders including substantial amounts for the Masonic Charitable Foundation and Devon County Council's Innovation Grant Scheme. We were also chosen to be Charity of the Year by One Voice Media who, amongst other support, assisted us in joining the Local Chamber of Commerce for networking purposes.

All places at The Hollow Lane Club are heavily subsidised by grant funding to ensure we can offer our services to all and that cost is not a barrier to access. We also recognise that our staff costs are high, but essential, to delivery the varied programme of activities. The greatest expenditure in our budget is staffing costs because we require a high ratio of specialist playworkers to children/young people due to the complex nature of their disabilities. Since the pandemic some children and young people continue to return to the Club and so increased support has been needed. The Trustees recognise the need to continue to identify sources of funding on an ongoing basis. Trustees are pleased to report that we have successfully secured funding from the following organisations during this reporting period:

- The Big Lottery Fund
- Children in Need
- The Albert Trust Fund
- St Austell Brewery Charitable Trust
- Four Acre Trust
- Masonic Charitable Foundation
- DCC Innovation Grants Scheme
- Garfield Weston
- Douglas Arter Foundation
- The Norman Family Trust
- The Hudson Charitable Trust

The Hollow Lane Club CIO would like to record its grateful thanks to all the above who provided funding and support to the Charity over the last year. We do keep our funders updated with written reports on what we have achieved with their donations and on the overall progress of the Club.

The Hollow Lane Club CIO

Report of the Trustees (continued)

Year ended 31 December 2023

2. Achievements and Performance (continued)

We also continue to work with a wide range of locally based partners to deliver sessions such as art and craft sessions with Magic Carpet and Artmakers, music and performance sessions with Sea Legs Puppet Theatre, Urban Flow, Fab Drumming and Adventure Babies. We also attended a local volunteering event to promote our Club to potential Trustees.

The Trustees and families of the children and young people who attend recognise that a key factor in the Club's continuing success is the dedication and commitment of the General Manager and team. Their expertise and knowledge ensure that the sessions run effectively. The planning and delivery of sessions meets the needs of those who attend giving them experiences they might not otherwise have and providing respite for families. We feel that significant progress has been made towards the full recovery of the Club following the pandemic. Good relationships have been re-established with children and young people, their families and staff.

3. Financial Review

The net income for the period is £337 (2022: £1,119). Further details are shown in the Statement of Financial Activities on page 9.

The charity has restricted funds at 31 December 2023 of £1,210 (2022: £6,089) and unrestricted funds of £182,308 (2022: £177,092) which include designations of £20,000 in respect of the Employment Commitment Fund and £10,000 each in respect of the Development Fund and the Closure Fund (see note 11).

Reserves

The Charity's free reserves at 31 December 2023 are £142,308 (2022: £106,665) and the Trustees' target level of free reserves is £153,000.

The Trustees recognise the particular vulnerability of the children and young people who attend The Hollow Lane Club CIO and the value that their families place on the service. The Trustees' policy on reserves has been reviewed and is for the Charity to have free reserves of £153,000. The Trustees' policy is for the charity to have free reserves of six months' operating costs plus the costs of running the next Summer Club to cover eventualities such as short-term cash flow problems, or the sudden loss of a funding source, and to ensure that the Charity can continue to run efficiently and maintain its programme of activities.

The Trustees actively monitor the Charity's free reserves and continue to focus on increasing the level of these reserves whenever circumstances allow.

The Hollow Lane Club CIO

Report of the Trustees (continued)

Year ended 31 December 2023

3. Financial Review (continued)

Risk Management

The Trustees have identified any major risks facing the Charity and taken such steps as they can to mitigate them. We have designated £10,000 in a Development Fund for IT or marketing costs to enable the charity to respond to opportunities not included in the annual budget such as IT or new innovative ways of working. £20,000 in an Employment Commitment Fund to ensure that the charity would have sufficient funds for unforeseen costs associated with employment such as long-term sickness, and the need for additional cover or maternity or redundancy. The charity also has £10,000 designated in a Closure Fund to cover any such eventuality and as such we have a contingency in place.

We have secured significant funding for a period of three years from two major funders (The Big Lottery and Children In Need) although it has not been renewed at a similar level. We continue to work on securing new sources of funding.

The Trustees are satisfied that The Hollow Lane Club CIO remains a going concern.

4. Evaluation

The Hollow Lane Club CIO is very much user led with the voices of the children and young people and their families at the heart of everything we do. We have excellent relationships with parents and carers of the children and young people who use the service. We are familiar and confident with the children and young people's needs and have built trust with their families by delivering a secure and reliable service. We understand that our families need the Clubs to be accessible and affordable – many families would be unable to pay the fees of some other local providers. The subsidised fees mean that families are able to book more sessions with the funds awarded through Social Care.

The Club undertakes annual evaluations to gather feedback from families, carers and staff on the year's sessions. This allows the Club to effectively measure outcomes and ensures we are meeting our stated aims, both for the children and young people who attend and their families. This feedback also assists us in reviewing our provision and to develop plans for the future to meet the needs of the users in line with our charitable objectives. Additionally, it enables us to keep our funding partners updated on how effective their support has been and what it has enabled us to achieve.

The Club offers places to individuals whose complex needs and behaviour can make it difficult for them to be able to access facilities in their local communities. The services offered by the Club also have wider benefits for the community, both by providing valuable respite to families who are already under additional pressure and because our provision has positive benefits on the quality of life of those living with and supporting children and young people with additional needs.

The Hollow Lane Club CIO

Report of the Trustees (continued)

Year ended 31 December 2023

4. Evaluation (continued)

Recognising the above, the Charity has a number of key measurable outcomes we want to achieve:

- Improved social opportunity: children and young people have spent quality time with their peers as well as meeting new people, helping to overcome social isolation and gain quality of life experiences.
- Children and young people were facilitated to make choices regarding what activities were important to them.
- Improved self-esteem: from interacting with others and engaging in new and sometimes challenging experiences.
- Improved confidence gained by positive experiences and having fun.
- Improved wellbeing.
- Improved social skills.
- Achievement of new practical and life skills.
- Respite for families and carers.

Our staff have the skills to engage with the children and young people enabling them to communicate their likes and dislikes when making choices.

Scrapbooks, artwork and diaries are shared with parents and carers wherever possible as well as using social media to share our successes and activities. These have recorded the activities on offer as well as the children and young people's experiences, feelings and achievements. These are combined with the aforementioned feedback from parents/carers, staff and children and young people to inform us of the benefits and impact of the programme as well as constructive feedback to enable us to plan our future sessions.

5. Plans for the Future

The Trustees are pleased to report that the Exeter Clubs were almost fully operational in 2023. Dartington Clubs were more limited due to a lack of staff and, for the Siblings group, a lack of take up.

The focus for 2024 will be to continue to work and consolidate on the progress made. In particular around staff recruitment and retention. Additionally, there are plans to offer different activities to the programme.

We will continue to work with our fundraising consultant to maximise funding opportunities.

The Hollow Lane Club CIO

Report of the Trustees (continued)

Year ended 31 December 2023

6. Structure, Governance and Management

The Hollow Lane Club CIO is an incorporated charitable association, registered 22 November 2019.

The Club is run by a small staff team and a Board of Trustees. The Board (Executive Committee) consists of no less than three and no more than eight Trustees. Trustees are elected and re-appointed to the Executive Committee at the Annual General Meeting. The current Board includes a committee of five Trustees, who oversee the workings of the Club. Between them, the Trustees have a good range of both personal experience and professional expertise which contributes to the smooth running of the Club, including management of large projects, budgeting and finance.

7. Reference and administrative details

Name:	The Hollow Lane Club CIO
Charity Number:	1186520

Principal Office
C/o Ellen Tinkham School
Hollow Lane
Exeter
EX1 3RW

Trustees
Ms A Robinson
Ms N Burroughs
Ms S Foxwell
Ms K Nicholls
Mr M Byrne

Principal Bankers
Lloyds Bank plc
234 High Street
Exeter
EX4 3NL

Independent Examiner
Neil Hitchings FCA
Francis Clark LLP
Centenary House
Rydon Lane
Exeter
EX2 7XE

The Hollow Lane Club CIO

Report of the Trustees (continued)

Year Ended 31 December 2023

8. Trustees' Responsibilities in relation to the financial statements

The charity Trustees are responsible for preparing a Trustees' annual report and financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice). In preparing the financial statements, the trustees are required to:-

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable UK accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The Trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charity and to enable them to ensure that the financial statements comply with Charities Act 2011, the applicable Charities (Accounts and Reports) Regulations and the provisions of the Trust deed. They are also responsible for safeguarding the assets of the charity and taking reasonable steps for the prevention and detection of fraud and other irregularities.

Amelia Robinson

for and on behalf of the Trustees

Date:

The Hollow Lane Club CIO

Independent Examiner's Report to the Trustees

Year Ended 31 December 2023

I report to the trustees on my examination of the accounts of The Hollow Lane Club CIO for the period ended 31 December 2023.

Responsibilities and basis of report

As the charity trustees of the charity you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Trust's accounts carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Neil Hitchings FCA
Francis Clark LLP
Chartered Accountants
Centenary House
Peninsula Park
Rydon Lane
EXETER
EX2 7XE

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The Hollow Lane Club CIO

Statement of Financial Activities (SOFA)

Year Ended 31 December 2023

	Notes	Unrestricted Funds	Restricted Funds £	Total 2023 £	Total 2022 £
Income from:					
Donations and legacies	3	1,446	-	1,446	765
Charitable activities – Grants	4	50,721	93,925	144,646	147,027
– Fees/Other income	4	78,518	-	78,518	75,416
Total		130,685	93,925	224,610	223,208
Expenditure					
Charitable activities	5a	111,591	95,132	206,723	206,389
Raising Funds	5b	17,550	-	17,550	15,700
Total		129,141	95,132	224,273	222,089
Net income/(expenditure) and net movement in funds for the year before transfers		1,544	(1,207)	337	1,119
Transfers between funds		3,672	(3,672)	-	-
Total funds at 1 January 2023		177,092	6,089	183,181	182,062
Total funds at 31 December 2023		182,308	1,210	183,518	183,181

The statement of financial activities includes all gains and losses recognised in the year.

All income and expenditure derive from continuing activities.

The Hollow Lane Club CIO

Balance Sheet

As at 31 December 2023

	Notes	31 December 2023 £	31 December 2022 £
Fixed assets			
Tangible assets	7	1,210	2,844
Current assets			
Debtors	8	4,992	10,028
Cash at bank and in hand	9	221,804	176,079
		<u>226,796</u>	<u>186,107</u>
Current liabilities			
Creditors: amounts falling due within one year	10	(44,488)	(5,770)
		<u>182,308</u>	<u>180,337</u>
Net current assets		<u>182,308</u>	<u>180,337</u>
Net assets		<u>183,518</u>	<u>183,181</u>
Funds			
Restricted Funds	12	1,210	6,089
Unrestricted funds			
General fund		142,308	107,092
Designated Funds	11	40,000	70,000
		<u>183,518</u>	<u>183,181</u>
Total charity funds		<u>183,518</u>	<u>183,181</u>

Approved by the Board of Trustees on and signed on its behalf by

Amelia Robinson

The Hollow Lane Club CIO

Notes forming part of the financial statements

Year Ended 31 December 2023

1. Accounting Policies

The principal accounting policies adopted, judgements and key sources of estimation uncertainty in the preparation of the financial statements are as follows:

a. General information

Reference and administrative details of the charity can be found on page 6.

b. Basis of preparation

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)) – (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

The financial statements have been prepared to give a 'true and fair' view and have departed from the Charities (Accounts and Reports) regulations 2008 only to the extent required to provide a 'true and fair view'. This departure has involved following Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102) rather than the Accounting and Reporting by Charities: Statement of Recommended Practice effective from 1 April 2005 which has been withdrawn.

The Hollow Lane Club CIO meets the definition of a public benefit entity under FRS 102.

The Charity has secured 3-year funding from The Big Lottery Covid Recovery Programme and Children in Need which will bring financial security to the club for the next 3 years. The Trustees have a funding strategy which focuses on accessing similar levels of core funding from a variety of other sources.

Our focus will be concentrated on staff recruitment, retention and upskilling our staff. Additionally, we shall focus on increasing the numbers of young people attending our clubs back to pre-Covid levels.

The Trustees believe there are no material uncertainties over the charity's activities being able to continue for the foreseeable future. The financial statements have therefore been prepared on a going concern basis.

The functional currency of the charity is considered to be pounds sterling because it is the currency of the primary economic environment in which the charity operates.

The financial statements include the transactions, assets and liabilities of these accounts.

The Hollow Lane Club CIO

Notes forming part of the financial statements (continued)

Year Ended 31 December 2023

1. Accounting Policies (continued)

c. Income

All income is recognised when the charity is legally entitled to the income and the amount can be quantified with reasonable accuracy. The following specific policies are applied to particular categories of income:

Donations and legacies are recognised when receivable.

Income from investments is included in the year in which it is receivable.

Income from Charitable Activities where entitlement is not conditional on the delivery of a specific performance by the charity are recognised when the charity becomes unconditionally entitled to the grant.

d. Expenditure

Expenditure is recorded on an accruals basis and has been classified under headings which aggregate all costs related to that category.

- Charitable expenditure comprises those costs incurred by the charity in order to meet its charitable activities.
- Governance costs include those costs associated with meeting the constitutional and statutory requirements of the charity.

e. Fixed Assets

Tangible fixed assets are stated at cost less accumulated depreciation and accumulated impairment losses.

f. Depreciation

Assets are depreciated over their estimated useful lives as follows: -

Fixtures and equipment - 33.3% straight line

g. Value Added Tax

The trust is not registered for Value Added Tax (VAT). Expenditure in these financial statements therefore includes VAT payable where appropriate.

h. Funds

Restricted funds are created when third party grants are made a particular area or purpose. Designated funds are those funds earmarked by the trustees for a specific purpose. Unrestricted funds represent monies available for general charitable purposes.

The Hollow Lane Club CIO

Notes forming part of the financial statements (continued)

Year Ended 31 December 2023

2. Statement of prior year financial activity (for the period ended 31 December 2022)

		Unrestricted Funds £	Restricted Funds £	Total 2022 £
Income from:				
Donations and legacies	3	765	-	765
Charitable activities – Grants	4	28,891	118,136	147,027
– Fees/Other income	4	75,416	-	75,416
Total		105,072	118,136	223,208
Expenditure				
Charitable activities	5a	95,442	110,947	206,389
Raising Funds	5b	15,700	-	15,700
Total		111,142	110,947	222,089
Net income/(expenditure) and net movement in funds for the year before transfers		(6,070)	7,189	1,119
Transfers between funds		-	-	-
Total funds at 1 January 2022		183,162	(1,100)	182,062
Total funds at 31 December 2022		177,092	6,089	183,181

3. Donations and legacies

	Unrestricted Funds £	Restricted Funds £	Total 2023 £	Total 2022 £
Donations	1,446	-	1,446	765

The Hollow Lane Club CIO

Notes forming part of the financial statements (continued)

Year Ended 31 December 2023

4. Income from Charitable Activities

	Unrestricted Funds £	Restricted Funds £	Total 2023 £	Total 2022 £
Grants	50,721	93,925	144,646	147,027
Fees / Other income	78,518	-	78,518	75,416
	<u>129,239</u>	<u>93,925</u>	<u>223,164</u>	<u>222,443</u>

5. Expenditure

	Unrestricted Funds £	Restricted Funds £	Total 2023 £	Total 2022 £
a. Charitable Expenditure				
Trips and outings	7,776	300	8,076	7,041
DBS Checks	1,149	188	1,337	1,292
Staff salaries	61,740	82,340	144,080	153,016
Rent	13,540	4,200	17,740	16,673
Items for activities	5,618	6,197	11,815	10,243
Training cost	2,444	450	2,894	1,082
Subscription	1,542	-	1,542	1,384
Office costs	9,165	250	9,415	6,195
Insurance	1,496	-	1,496	1,553
Bank charges	182	-	182	168
Depreciation	427	1,207	1,634	1,771
Payroll services	670	-	670	670
Governance Costs				
Accountancy services	5,842	-	5,842	5,301
	<u>111,591</u>	<u>95,132</u>	<u>206,723</u>	<u>206,389</u>
b. Raising Funds				
Fundraising	17,550	-	17,550	15,700
	<u>17,550</u>	<u>-</u>	<u>17,550</u>	<u>15,700</u>

The Hollow Lane Club CIO

Notes forming part of the financial statements (continued)

Year Ended 31 December 2023

6. Staff

	2023	2022
	Number	Number
Average number employed in period	42	44
Aggregate amounts paid in respect of:		
	£	£
Wages and salaries	144,080	153,016
	144,080	153,016

No employee received emoluments exceeding £60,000 p.a. The Trustees received no remuneration in the year.

The trustees consider the key management personnel of the charity to be the trustees and the administrative and management staff, their aggregate remuneration is £63,531.

7. Tangible Fixed assets

	Fixtures & equipment	Total
	£	£
Cost		
Brought forward	13,349	13,349
At 31 December 2023	13,349	13,349
Depreciation		
Brought forward	10,505	10,505
Charge for the year	1,634	1,634
At 31 December 2023	12,139	12,139
Net book amounts		
At 31 December 2023	1,210	1,210
At 31 December 2022	2,844	2,844

The Hollow Lane Club CIO

Notes forming part of the financial statements (continued)

Year Ended 31 December 2023

8. Debtors

	2023	2022
	£	£
Other debtors	3,032	5,276
Prepayments	1,960	1,080
Accrued income	-	3,672
	<u>4,992</u>	<u>10,028</u>

9. Cash at Bank and in Hand

	2023	2022
	£	£
Current account	102,326	57,466
Treasurer's account	32,720	32,885
Monmouth Building Society	86,286	85,419
Cash account	310	210
Petty cash	162	99
	<u>221,804</u>	<u>176,079</u>

10. Creditors: Amounts Falling Due Within One Year

	2023	2022
	£	£
Trade creditors	3,276	1,957
Other creditors	1,862	1,267
Accruals	2,100	2,546
Deferred grant income	37,250	-
	<u>44,488</u>	<u>5,770</u>

11. Designated Funds

Designated funds comprise:	2023	2022
	£	£
Designated Fund – Employment Commitment Fund	20,000	10,000
Designated Fund – Development Fund	10,000	10,000
Designated Fund – Sustainability Fund	-	50,000
Designated Fund – Closure Fund	10,000	-
	<u>40,000</u>	<u>70,000</u>

The Hollow Lane Club CIO

Notes forming part of the financial statements (continued)

Year ended 31 December 2023

11. Designated Funds (continued)

The Employment Commitment Fund represents reserves set aside to meet unforeseen costs associated with employment, for example sickness, maternity, and redundancy.

The Development Fund is to provide means to enable the charity to respond to opportunities not included in annual budgets.

The Closure Fund is to cover any such eventuality and to have a contingency in place.

12. Restricted Funds

	Brought forward	Income	Expenditure	Transfers	Carried forward
	£	£	£	£	£
DCC Innovation Grant	-	10,000	10,000	-	-
Big Lottery Fund	3,672	66,925	66,925	(3,672)	-
Masonic Charitable Foundation	-	15,000	15,000	-	-
The Norman Family Trust	-	2,000	2,000	-	-
Exeter Chiefs Foundation	2,417	-	1,207	-	1,210
	<u>6,089</u>	<u>93,925</u>	<u>95,132</u>	<u>(3,672)</u>	<u>1,210</u>

Restricted Funds are funds held for specific activities. All restricted funds above are such due to receipt of grants by the Charity that have specific conditions attached as to their use as well as the furtherance of the Charity's objectives. The restrictions imposed on the funds are as follows:

Devon Innovation Grant – for contribution towards Exeter summer club and Dartington After School Clubs

Big Lottery Fund – provided to contribute to particular staff costs in line with the funding agreement.

Masonic Charitable Foundation – for contribution towards Exeter Summer club costs.

The Norman Family Trust – for contribution towards activities for After School Clubs.

Exeter Chiefs Foundation – Grant for the purchase of specific IT and play equipment for all clubs.

The above figures do not include deferred grant income on each restricted fund. This will be recognised as it falls due.

The Hollow Lane Club CIO

Notes forming part of the financial statements (continued)

Year Ended 31 December 2023

13. Analysis of net assets between funds

	General Funds £	Designated Funds £	Restricted Funds £	Total £
Fund balances at 31 December 2023 are represented by:				
Tangible fixed assets	-	-	1,210	1,210
Net current assets	142,308	40,000	-	182,308
	<u>142,308</u>	<u>40,000</u>	<u>-</u>	<u>182,308</u>
	<u>142,308</u>	<u>40,000</u>	<u>1,210</u>	<u>183,518</u>

	General Funds £	Designated Funds £	Restricted Funds £	Total £
Fund balances at 31 December 2022 are represented by:				
Tangible fixed assets	427	-	2,417	2,844
Net current assets	106,665	70,000	3,672	180,337
	<u>107,092</u>	<u>70,000</u>	<u>6,089</u>	<u>183,181</u>
	<u><u>107,092</u></u>	<u><u>70,000</u></u>	<u><u>6,089</u></u>	<u><u>183,181</u></u>

14. Related party transactions

There have been no related party transactions in the year requiring disclosure.