



**Report
and
Financial Statements**

Year ended 31 December 2022

Registered Charity Number: 1186520

The Hollow Lane Club CIO

Year ended 31 December 2022

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The Hollow Lane Club CIO

Report of the Trustees

Period ended 31 December 2022

The Trustees are pleased to present their report and financial statements for the year ended December 2022.

The financial statements comply with the Charities Act 2011, the terms of the Trust as described below and Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

1. Objectives, Activities and Public Benefit

The charity's objectives are to:

- provide the necessary facilities for the daily care, recreation and education of children with disabilities and their siblings during after school hours and school holidays; and
- advance the education and training of the persons in the provisions of such care, education and recreational facilities.

The Trustees confirm that they have taken into account the guidance contained in the Charity Commission's general guidance on public benefit when reviewing the charity's aims and objectives and in planning future activities.

2. Achievements and Performance

The Hollow Lane Club CIO is dedicated to enhancing the lives of children and young people with additional needs and their families. The Club provides fun, engaging and inclusive out of school activities for young people and their siblings at weekends, after school hours and during the school holidays, across three locations in Devon. The club is an Ofsted registered provider.

This year we have been building the club back up in the aftermath of the COVID pandemic. Due to vulnerability of the young people, in January 2022 we were still working in bubbles, working to our COVID Risk Assessment. After Easter we were able to relax the risk assessment to allow staff and students to work across groups, as long as they tested negative. The Exeter and Dartington Siblings clubs restarted in May 2022.

The Exeter Summer Club re-opened and students from Dartington came up to join them. The club did not run in Dartington this summer due to staffing issues. We were pleased to welcome 76 children and 47 staff to this club this summer. We made 19 trips off site and had 35 sessions run by visitors, alongside those run by our staff team. Off-site trips included outdoor activities at Haven Banks, Plymouth Aquarium, Northbrook Swimming Pool and Mrs Snuggles sensory experience. Our visitors included SW Animal Encounters, Magic Carpet Arts, Football Fun Factory and Turning Tides music.

In the After School Clubs and Saturday Clubs we ran 150 sessions across the 3 sites over the reporting period that 62 different children and young people came to, many of whom use the Club on a regular basis and attended multiple sessions.

The Hollow Lane Club CIO

Report of the Trustees

Year ended 31 December 2022

As trustees we are proud that the club is still here after all the disruption through the COVID Pandemic. At the end of December 2022 we are financially solvent and have been well supported by our funders. Trustees and the Club Team have worked hard throughout the year in the face of the growing realisation of the impact of the pandemic and other international issues on our club, from staffing to costing.

We reported last year that the Club had secured funding from the National Lottery Community Fund over a 5 year period, subject to annual reporting against attainment of our agreed deliverables, and 2022 is our penultimate year of that grant. Securing funding over a longer period of time has meant the Trustees and staff have been able to plan the roll out of the next phase of our 5 year development plan to take the club forward, ensuring it meets the needs of the increasing number of families that depend upon it.

All places at The Hollow Lane Club CIO are heavily subsidised by grant funding to ensure we can offer our services to all and that cost is not a barrier to access. We also recognise our staff costs are high, but necessary, for delivery of our programme of activities. The greatest expenditure in our budget is staffing, because our programme requires a high ratio of specialist play workers to children/young people due to the nature of their disabilities. An impact of the Pandemic on club staffing has been that some students have struggled to return to the routine of schooling and club attendance and need increased specialist support while attending the club. The Trustees recognise that in addition to having the support of the above mentioned major funders, we need to identify additional sources of funding on an ongoing basis to ensure we are not overly reliant on a small number of supporters. The Trustees are therefore pleased to report that we have successfully secured funding during this reporting period from:

Crediton Youth Football Club, DCC Small Grants Scheme, The Big Lottery, DCC Reconnect Recover Rebuild Fund, Co-op Local Community Fund, Just Giving, The Sir Jules Thorn Charitable Trust SJTCT – Anne Rylands, Devon Community Foundation, The Battishorne Trust, The Hospital Saturday Fund, The Lighter Inn, The Gibbons Family Trust, Postcode Local Trust Application, DCC, Exeter Chiefs Foundation, The Norman Family Trust, Ladbrooks Coral Trust, Douglas Arter Foundation, DCC Growing Communities Fund, David Solomon's Charitable Trust, Masonic Charitable Foundation, The 29th May Charitable Trust.

The Hollow Lane Club CIO would like to record its grateful thanks to all the above who provided funding and support to the charity over the last year. We do keep all our recent and current funders updated with written reports on what we have achieved with their donations, and with the progress of the club in general.

We also continue to work with a wide range of locally based partners to deliver sessions; music workshops with Turning Tides, craft workshops with Magic Carpet as well as dance, drumming and art workshops.

The Trustees and families of children and young people attending The Hollow Lane Club CIO recognise that a key factor in the Club's continuing success is the dedication and commitment of the General Manager and staff. Their expertise and knowledge ensure that the sessions are

The Hollow Lane Club CIO

Report of the Trustees

Year ended 31 December 2022

planned and run effectively, not only to meet the needs of those that attend, but to provide positive and lasting experiences that they might not otherwise have. The trustees recognise that in the period of beginning the COVID recovery in 2022, our teams have worked hard to keep everyone safe and look after the emotional wellbeing of staff and young people. We also recognise the importance and courage of re-opening the clubs and re-establishing the relationships with our young people, families and staff after a long and difficult time.

3. Financial Review

The net income for the period is £1,119 (2021: £72,407). Further details are shown in the Statement of Financial Activities on page 8.

The charity has restricted funds at 31 December 2022 of £6,089 (2021: (£1,100)) and unrestricted funds of £177,092 (2021: £183,162) which include designations of £10,000 each in respect of the Employment Commitment Fund and the Development Fund and a further £50,000 in respect of the Sustainability Fund (see note 11).

Reserves

The charity's free reserves at 31 December 2022 are £106,665 (2021: £111,070) (note 13), and the Trustees' target level of free reserves is £130,000.

The Trustees recognise the particular vulnerability of the children and young people who attend The Hollow Lane Club CIO and the value their families place on the service. The Trustees' policy is for the charity to have free reserves of six months' operating costs plus the costs of running the next Summer Club to cover eventualities such as short-term cash flow problems, or the sudden loss of a funding source, and to ensure that the Charity can continue to run efficiently and maintain its programme of activities.

The Trustees actively monitor the Charity's free reserves and continue to focus on increasing the level of these reserves whenever circumstances allow.

Risk Management

The Trustees have identified any major risks facing the Charity and taken such steps as they can to mitigate them. We have designated £50,000 in a sustainability fund to mitigate an identified risk within our current fundraising. We secured significant funding for a period of 5 years from a major grant funder in 2018 and we are aware that this will not be renewed (if at all) at the current level. Although we are working on securing new sources of funding this leaves the charity in a vulnerable position. The sustainability fund would be used to manage the transition to a lower level grant or alternative funding, if needed, to protect the club from having to abruptly stop. It would also be used for any future loss in revenue caused by unpredictable events such as further lockdowns.

The Trustees are satisfied that The Hollow Lane Club CIO remains a going concern.

The Hollow Lane Club CIO

Report of the Trustees

Year ended 31 December 2022

4. Evaluation

The Hollow Lane Club CIO is very much user led, with the voices of parents/carers and children and young people who attend the Club at the heart of everything we do. We have excellent relationships with the families that use the service. We know the children/young people's needs well, we have built trust with families and delivered a secure, reliable service. We understand that for our families the clubs need to be accessible and affordable – many families could not pay the fees demanded by some other local providers. The funded fees also means that families are able to book more sessions with the funds awarded through the social care funded Shorts Breaks packages.

The Club undertakes annual evaluations in September each year, to gather feedback from families, carers and staff on the last year's sessions. This allows the Club to effectively measure outcomes and ensure we are meeting our stated aims, both for the children and young people that attend and also their families. This feedback additionally helps us review our provision and develop plans for the future which meet the needs of those the Club serves, in line with our charitable objectives. Further, it allows us to keep our funding partners updated on how effective their support has been and what their funding has allowed us to achieve.

The Club offers places to individuals whose complex needs and behaviour can make it hard for them to be able to access facilities in their local communities. The services offered by the Club also have wider benefits for the community, both by providing valuable respite to families who are already under additional pressure and because our provision has positive benefits on the quality of life of those living with and supporting children and young people with additional needs.

Recognising the above, the Charity has a number of key measurable outcomes we want to achieve:

- Improved social opportunity: children and young people have spent quality time with their friends as well as meeting new people, helping to overcome social isolation and gain quality of life experiences.
- Children and young people were facilitated to make choices regarding what social and leisure activities are important to them.
- Improved self-esteem: from interacting with others and engaging in new and challenging experiences.
- Improved confidence gained by positive experiences and having fun.
- Improved wellbeing.
- Improved social skills.
- Achievement of new practical skills and sense of achievement.
- Respite for families and carers.

We work with staff who are trained in advocacy, with the skills to engage children in communicating their likes and dislikes and, in choice making.

The children have kept club scrapbooks, artwork and diaries where able. These have recorded what activities they have most enjoyed, their experiences, feelings and what they have achieved. These have been combined with the above mentioned parent and staff feedback to inform us of the benefits and impact of the programme of activities and to plan future work.

The Hollow Lane Club CIO

Report of the Trustees

Year ended 31 December 2022

5. Plans for the Future

The Trustees are pleased to report the clubs are opening up again following the closures due to COVID restrictions.

The focus for 2023 will be to re-establish the full range of clubs in Exeter and Dartington. The numbers of young people wanting to come are back up to pre-COVID levels. Our challenge this year is to provide enough staffing to cope with demand. Trustees and the Club team are exploring a wide range of options to encourage staff to join us, from training to pay.

We will work with our new Fundraising consultant to maximise funding opportunities.

6. Structure, Governance and Management

The Hollow Lane Club CIO is an incorporated charitable association, registered 22 November 2019.

The Club is run by a small staff team and a Board of Trustees. In March 2021 we employed a CEO to oversee the day to day strategy for the charity. The Board (Executive Committee) consists of no less than three and no more than eight Trustees. Trustees are elected and re-appointed to the Executive Committee at the Annual General Meeting. The current Board includes a committee of four Trustees, who oversee the workings of the club. Between them, the Trustees have a good range of both personal experience and professional expertise which contributes to the smooth running of the club, including management of large projects, budgeting and finance.

7. Reference and administrative details

Name:	The Hollow Lane Club CIO
Charity Number:	1186520

Principal Office

C/o Ellen Tinkham School
Hollow Lane
Exeter
EX1 3RW

Trustees

Ms N L Burroughs
Mr S Winward
Ms D Binnie
Ms S Foxwell

Principal Bankers

Lloyds Bank plc
234 High Street
Exeter
EX4 3NL

Independent Examiner

Neil Hitchings FCA
Francis Clark LLP
Centenary House
Rydon Lane
Exeter, EX2 7XE

The Hollow Lane Club CIO

Report of the Trustees

Year Ended 31 December 2022

8. Trustees' Responsibilities in relation to the financial statements

The charity Trustees are responsible for preparing a Trustees' annual report and financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice). In preparing the financial statements, the trustees are required to:-

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable UK accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The Trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charity and to enable them to ensure that the financial statements comply with Charities Act 2011, the applicable Charities (Accounts and Reports) Regulations and the provisions of the Trust deed. They are also responsible for safeguarding the assets of the charity and taking reasonable steps for the prevention and detection of fraud and other irregularities.

Daisy Binnie

for and on behalf of the Trustees

Date: 11 May 2023

The Hollow Lane Club CIO

Independent Examiner's Report to the Trustees

Year Ended 31 December 2022

I report to the trustees on my examination of the accounts of The Hollow Lane Club CIO for the period ended 31 December 2022.

Responsibilities and basis of report

As the charity trustees of the charity you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Trust's accounts carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Neil Hitchings FCA
Francis Clark LLP
Chartered Accountants
Centenary House
Peninsula Park
Rydon Lane
EXETER
EX2 7XE

25 May 2023

The Hollow Lane Club CIO

Statement of Financial Activities (SOFA)

Year Ended 31 December 2022

	Notes	Unrestricted Funds	Restricted Funds £	Total 2022 £	Total 2021 £
Income from:					
Donations and legacies	3	765	-	765	7,020
Charitable activities – Grants	4	28,891	118,136	147,027	190,835
– Fees/Other income	4	75,416	-	75,416	48,070
Total		105,072	118,136	223,208	245,925
Expenditure					
Charitable activities	5a	95,442	110,947	206,389	157,258
Raising Funds	5b	15,700	-	15,700	16,260
Total		111,142	110,947	222,089	173,518
Net income/(expenditure) and net movement in funds for the year before transfers		(6,070)	7,189	1,119	72,407
Transfers between funds		-	-	-	-
Total funds at 1 January 2022		183,162	(1,100)	182,062	109,655
Total funds at 31 December 2022		177,092	6,089	183,181	182,062

The statement of financial activities includes all gains and losses recognised in the year.

All income and expenditure derive from continuing activities.

The Hollow Lane Club CIO

Balance Sheet

As at 31 December 2022

	Notes	31 December 2022 £	31 December 2021 £
Fixed assets			
Tangible assets	7	2,844	992
Current assets			
Debtors	8	10,028	10,466
Cash at bank and in hand	9	176,079	181,691
		<u>186,107</u>	<u>192,157</u>
Current liabilities			
Creditors: amounts falling due within one year	10	(5,770)	(11,087)
		<u>180,337</u>	<u>181,070</u>
Net current assets		<u>180,337</u>	<u>181,070</u>
Net assets		<u>183,181</u>	<u>182,062</u>
Funds			
Restricted Funds	12	6,089	-
Unrestricted funds			
General fund		107,092	112,062
Designated Funds	11	70,000	70,000
		<u>183,181</u>	<u>182,062</u>
Total charity funds		<u>183,181</u>	<u>182,062</u>

Approved by the Board of Trustees on 11 May 2023 and signed on its behalf by

Daisy Binnie

The Hollow Lane Club CIO

Notes forming part of the financial statements

Year Ended 31 December 2022

1. Accounting Policies

The principal accounting policies adopted, judgements and key sources of estimation uncertainty in the preparation of the financial statements are as follows:

a. General information

Reference and administrative details of the charity can be found on page 5.

b. Basis of preparation

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)) – (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

The financial statements have been prepared to give a 'true and fair' view and have departed from the Charities (Accounts and Reports) regulations 2008 only to the extent required to provide a 'true and fair view'. This departure has involved following Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102) rather than the Accounting and Reporting by Charities: Statement of Recommended Practice effective from 1 April 2005 which has been withdrawn.

The Hollow Lane Club CIO meets the definition of a public benefit entity under FRS 102.

The Trustees have considered a number of areas when assessing if the charity is still a going concern. The main two areas for consideration being the ongoing impact during 2022 of COVID-19 and the financial vulnerability of the charity with over 50% of its fundraised income being currently secured from one major grant funder. With this in mind, the Trustees have established a designated fund within the reserves, a sustainability fund with the intention to add to this fund each year to help mitigate this risk.

The Trustees believe there are no material uncertainties over the charity's activities being able to continue for the foreseeable future. The financial statements have therefore been prepared on a going concern basis.

The functional currency of the charity is considered to be pounds sterling because it is the currency of the primary economic environment in which the charity operates.

The financial statements include the transactions, assets and liabilities of these accounts.

The Hollow Lane Club CIO

Notes forming part of the financial statements (continued)

Year Ended 31 December 2022

c. Income

All income is recognised when the charity is legally entitled to the income and the amount can be quantified with reasonable accuracy. The following specific policies are applied to particular categories of income:

Donations and legacies are recognised when receivable.

Income from investments is included in the year in which it is receivable.

Income from Charitable Activities where entitlement is not conditional on the delivery of a specific performance by the charity are recognised when the charity becomes unconditionally entitled to the grant.

d. Expenditure

Expenditure is recorded on an accruals basis and has been classified under headings which aggregate all costs related to that category.

- Charitable expenditure comprises those costs incurred by the charity in order to meet its charitable activities.
- Governance costs include those costs associated with meeting the constitutional and statutory requirements of the charity.

e. Fixed Assets

Tangible fixed assets are stated at cost less accumulated depreciation and accumulated impairment losses.

f. Depreciation

Assets are depreciated over their estimated useful lives as follows:-
Fixtures and equipment - 33.3% straight line

g. Value Added Tax

The trust is not registered for Value Added Tax (VAT). Expenditure in these financial statements therefore includes VAT payable where appropriate.

h. Funds

Restricted funds are created when third party grants are made a particular area or purpose. Designated funds are those funds earmarked by the trustees for a specific purpose. Unrestricted funds represent monies available for general charitable purposes.

The Hollow Lane Club CIO

Notes forming part of the financial statements (continued)

Year Ended 31 December 2022

2. Statement of prior year financial activity (for the period ended 31 December 2021)

	Unrestricted Funds £	Restricted Funds £	Total 2021 £
Income from:			
Donations and legacies	7,020	-	7,020
Charitable activities – Grants	4 89,000	101,835	190,835
– Fees/Other income	4 48,070	-	48,070
Total	144,090	101,835	245,925
Expenditure			
Charitable activities	55,423	101,835	157,258
Raising Funds	16,260	-	16,260
Total	71,683	101,835	173,518
Net income/(expenditure) and net movement in funds for the year before transfers	72,407	-	72,407
Transfers between funds	-	-	-
Total funds at 1 January 2021	109,655		109,655
Total funds at 31 December 2021	182,062	-	182,062

3. Donations and legacies

	Unrestricted Funds £	Restricted Funds £	Total 2022 £	Total 2021 £
Government Grants	-	-	-	6,815
Donations	765	-	765	205

Voluntary income in the prior year relates to funds received from government's Coronavirus job retention scheme.

The Hollow Lane Club CIO

Notes forming part of the financial statements (continued)

Year Ended 31 December 2022

4. Income from Charitable Activities

	Unrestricted Funds £	Restricted Funds £	Total 2022 £	Total 2021 £
Grants	28,891	118,136	147,027	190,835
Fees / Other income	75,416		75,416	48,070
	<u>104,307</u>	<u>118,136</u>	<u>222,443</u>	<u>238,905</u>

5. Expenditure

	Unrestricted Funds £	Restricted Funds £	Total 2022 £	Total 2021 £
a. Charitable Expenditure				
Trips and outings	2,167	4,874	7,041	3,318
DBS Checks	1,292	-	1,292	2,294
Staff salaries	60,579	92,437	153,016	118,210
Rent	11,969	4,704	16,673	8,181
Items for activities	2,518	7,725	10,243	7,857
Cleaning/PPE	-	-	-	1,431
Training cost	1,082	-	1,082	1,116
Subscription	1,384	-	1,384	1,709
Office costs	6,195	-	6,195	2,576
Insurance	1,553	-	1,553	542
Bank charges	168	-	168	15
Depreciation	564	1,207	1,771	2,105
Payroll services	670	-	670	432
Governance Costs				
Accountancy services	5,301	-	5,301	7,472
	<u>95,442</u>	<u>110,947</u>	<u>206,389</u>	<u>157,258</u>
b. Raising Funds				
Fundraising	15,200	-	15,200	16,260
	<u>15,200</u>	<u>-</u>	<u>15,200</u>	<u>16,260</u>

The Hollow Lane Club CIO

Notes forming part of the financial statements (continued)

Year Ended 31 December 2022

6. Staff

	2022	2021
	Number	Number
Average number employed in period	44	28
Aggregate amounts paid in respect of:		
	£	£
Wages and salaries	153,016	117,403
	153,016	117,403

No employee received emoluments exceeding £60,000 p.a. The Trustees received no remuneration in the year.

The trustees consider the key management personnel of the charity to be the trustees and the administrative and management staff, their aggregate remuneration is £70,544.

7. Tangible Fixed assets

	Fixtures & equipment	Total
	£	£
Cost		
Brought forward	9,726	9,726
Additions	3,623	3,623
At 31 December 2022	13,349	13,349
Depreciation		
Brought forward	8,734	8,734
Charge for the year	1,771	1,771
At 31 December 2022	10,505	10,505
Net book amounts		
At 31 December 2022	2,844	2,844
At 31 December 2021	992	992

The Hollow Lane Club CIO

Notes forming part of the financial statements (continued)

Year Ended 31 December 2022

8. Debtors

	2022	2021
	£	£
Other debtors	5,276	10,466
Prepayments	1,080	-
Accrued income	3,672	-
	<u>10,028</u>	<u>10,466</u>

9. Cash at Bank and in Hand

	2022	2021
	£	£
Current account	57,466	35,060
Treasurer's account	32,885	61,240
Monmouth Building Society	85,419	85,000
Cash account	210	150
Petty cash	99	241
	<u>176,079</u>	<u>181,691</u>

10. Creditors: Amounts Falling Due Within One Year

	2022	2021
	£	£
Trade creditors	1,957	2,073
Other creditors	1,267	6,064
Accruals	2,546	1,850
Deferred grant income	-	1,100
	<u>5,770</u>	<u>11,087</u>

11. Designated Funds

Designated funds comprise:	2022	2021
	£	£
Designated Fund - Employment Commitment Fund	10,000	10,000
Designated Fund - Development Fund	10,000	10,000
Designated Fund – Sustainability Fund	50,000	50,000
	<u>70,000</u>	<u>70,000</u>

The Employment Commitment Fund represents reserves set aside to meet unforeseen costs associated with employment, for example sickness, maternity, and redundancy.

The Development Fund is to provide means to enable the charity to respond to opportunities not included in annual budgets.

The Hollow Lane Club CIO

Notes forming part of the financial statements (continued)

Year ended 31 December 2022

12. Restricted Funds

	Brought Forward	Income	Expenditure	Carried Forward
	£	£	£	£
Devon County Council	(1,100)	12,200	(11,100)	-
Big Lottery Fund	-	84,040	(80,368)	3,672
DCC Reconnect Recover Rebuild	-	3,000	(3,000)	-
The Gibbons Family Trust	-	2,500	(2,500)	-
Devon Community Foundation	-	1,038	(1,038)	-
Postcode Local Trust	-	9,540	(9,540)	-
The Norman Family Trust	-	2,000	(2,000)	-
Exeter Chiefs Foundation	-	3,818	(1,401)	2,417
	<u>(1,100)</u>	<u>118,136</u>	<u>(110,947)</u>	<u>6,089</u>

Restricted Funds are funds held for specific activities. All restricted funds above are such due to receipt of grants by the Charity that have specific conditions attached as to their use as well as the furtherance of the Charity's objectives. The restrictions imposed on the funds are as follows:

Devon County Council – for contributions towards wages, refreshments and activities for After School Clubs in Spring 2022, Exeter Summer Club and for Dartington clubs.

Big Lottery Fund – provided to contribute to particular staff costs in line with the funding agreement.

DCC Reconnect Recover Rebuild – for contributions towards wages and activities provided for sibs club.

The Gibbons Family Trust – for activities provided for Saturday Clubs.

Devon Community Foundation – for ice skating trip provided for Social Club.

Postcode Local Trust – for contributions to wages and activities provided for Exeter Summer Club.

The Norman Family Trust – for contribution towards activities for After School Clubs.

Exeter Chiefs Foundation – Grant for the purchase of specific IT and play equipment for all clubs.

The above figures do not include deferred grant income on each restricted fund. This will be recognised as it falls due.

The Hollow Lane Club CIO

Notes forming part of the financial statements (continued)

Year Ended 31 December 2022

13. Analysis of net assets between funds

	General Funds £	Designated Funds £	Restricted Funds £	Total £
Fund balances at 31 December 2022 are represented by:				
Tangible fixed assets	427	-	2,417	2,844
Net current assets	106,665	70,000	3,672	180,337
	<u>107,092</u>	<u>70,000</u>	<u>6,089</u>	<u>183,181</u>
	General Funds £	Designated Funds £	Restricted Funds £	Total £
Fund balances at 31 December 2021 are represented by:				
Tangible fixed assets	992	-	-	992
Net current assets	112,170	70,000	(1,100)	181,070
	<u>113,162</u>	<u>70,000</u>	<u>(1,100)</u>	<u>182,062</u>

14. Related party transactions

There have been no related party transactions in the year requiring disclosure.