



**Report
and
Financial Statements**

Year ended 31 December 2021

Registered Charity Number: 1186520

The Hollow Lane Club CIO

Year ended 31 December 2021

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The Hollow Lane Club CIO

Report of the Trustees

Period ended 31 December 2021

The Trustees are pleased to present their report and financial statements for the year ended December 2021.

The financial statements comply with the Charities Act 2011, the terms of the Trust as described below and Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

1. Objectives, Activities and Public Benefit

The charity's objectives are to:

- provide the necessary facilities for the daily care, recreation and education of children with disabilities and their siblings during after school hours and school holidays; and
- advance the education and training of the persons in the provisions of such care, education and recreational facilities.

The Trustees confirm that they have taken into account the guidance contained in the Charity Commission's general guidance on public benefit when reviewing the charity's aims and objectives and in planning future activities.

2. Achievements and Performance

The Hollow Lane Club CIO is dedicated to enhancing the lives of children and young people with additional needs and their families. The Club provides fun, engaging and inclusive out of school activities for young people and their siblings at weekends, after school hours and during the school holidays, across three locations in Devon. The club is an Ofsted recognised 'Outstanding' provider.

This year we have worked hard to meet the guidelines of COVID protection, to keep our children and staff safe. We have now returned to Face to Face clubs, according to the government guidelines, on all sites. The Siblings Club was suspended at the start of the COVID Pandemic and we have not re-opened it in 2021, to reduce the mixing of participants from across the community. We plan to re-open this club in 2022.

As trustees we are proud that the club is still here after nearly two years of disruption through the COVID Pandemic. At the end of December 2021 we are financially solvent and have been well supported by our funders. Trustees and the Club Team have worked hard throughout the year to ensure the club survives as it is essential to the families we support.

In early 2021 we recruited a CEO to the Club. The aim of the role was to provide consistent leadership and strategy for the day to day running of the club.

The Dartington Summer club was held at our Exeter site this year, due to building works begin carried out on the Dartington site over the summer holidays. This was well attended and enjoyed by all.

The Hollow Lane Club CIO

Report of the Trustees

Year ended 31 December 2021

We reported last year that the Club had secured funding from the National Lottery Community Fund over a 5 year period, subject to annual reporting against attainment of our agreed deliverables, and we are now in our fourth year of that grant. Securing funding over a longer period of time has meant the Trustees and staff have been able to plan the roll out of the next phase of our 5 year development plan to take the club forward, ensuring it meets the needs of the increasing number of families that depend upon it.

All places at The Hollow Lane Club CIO are heavily subsidised by grant funding to ensure we can offer our services to all and that cost is not a barrier to access. We also recognise our staff costs are high, but necessary, for delivery of our programme of activities. The greatest expenditure in our budget is staffing, because our programme requires a high ratio of specialist play workers to children/young people due to the nature of their disabilities. The Trustees recognise that in addition to having the support of the above mentioned major funders, we need to identify additional sources of funding on an ongoing basis to ensure we are not overly reliant on a small number of supporters. The Trustees are therefore pleased to report that we have successfully secured funding during this reporting period from:

Devon County Council Small Grants Scheme, The Baily Thomas Charitable Fund, The David Gibbons Foundation, The True Colours Trust, The Clare Milne Trust, The Norman Family Trust, Devon Community Foundation, The Hospital Saturday Fund, The Sir Jules Thorn Charitable Trust, The Donald Forrester Trust, The Sobell Foundation, Gweneth Moxon Charitable Trust, The Ashfords Foundation, South West Water, The Barchester Charitable Foundation, Active Devon Facilities Grant, Garfield Weston Foundation. The Ashfords Foundation, Tesco Community Grants, Masonic Charitable Foundation, Co-op Local Community Fund, The Lighter Inn Topsham Fundraising, Just Giving Donations and Amazon Smile Donations.

The Hollow Lane Club CIO would like to record its grateful thanks to all the above who provided funding and support to the charity over the last year. We do keep all our recent and current funders updated with written reports on what we have achieved with their donations, and with the progress of the club in general.

We also continue to work with a wide range of locally based partners to deliver sessions; music workshops with Turning Tides, craft workshops with Magic Carpet as well as dance, drumming and art workshops.

The Trustees and families of children and young people attending The Hollow Lane Club CIO recognise that a key factor in the Club's continuing success is the dedication and commitment of the General Manager and staff. Their expertise and knowledge ensure that the sessions are planned and run effectively, not only to meet the needs of those that attend, but to provide positive and lasting experiences that they might not otherwise have. The trustees recognise that during this time of COVID restrictions, our teams have worked hard to meet the guidance to keep everyone safe, often making quick decisions. We also recognise that the closure of the clubs during lockdowns and other restricted times was not what we wanted for the families we support, for whom respite from caring duties is so important.

The Hollow Lane Club CIO

Report of the Trustees

Year ended 31 December 2021

In terms of numbers, when COVID guidance permitted we ran **150** sessions (excluding Summer Club) across the 3 sites over the reporting period **that 62 different** children and young people came to, many of whom use the Club on a regular basis and attended multiple sessions.

UPDATE: The Saturday Club based at Ellen Tinkham School, Exeter ran 3 sessions and 2 sessions were held at Dartington, including a festive packed Christmas club. A varied timetable of events was scheduled to stimulate and motivate the children. We also ran 3 'Jolly Hub' Saturday sessions at our Ellen Tinkham College, Exeter site for young people aged between 16 – 25 years. We were unable to run the Siblings Group due to Covid restrictions but are aware of the importance of the club, offering respite and allowing siblings to spend time with and talk to other children in similar situations and will re-open as soon as we can.

The Summer Club this year was solely based at Ellen Tinkham School, Exeter and the young people from Dartington club were transported up to Exeter each day. This was due to building works at the Dartington Site. It was as usual the biggest event of the year for The Hollow Lane Club CIO and we were pleased to run it, given the club closures during the year. It ran for 12 days over 3 weeks in late July and August, welcoming 67 children in Exeter and 20 from Dartington. Due to a delay with Ofsted in re-registering as a CIO, we were not able to offer Summer Club places to children aged under 8. This registration was completed in time to offer clubs to under 8s from September 2021.

The theme for this year's programme was "Olympics" and provided a varied timetable with a mix of fun and challenging activities. Outings to local attractions included: Paignton Zoo, Lindfield Farm, Powderham Castle, Exeter Trampoline Academy, crazy golf at Plymouth, 10 pin bowling at Exmouth and picnics and trips to the seaside. Having the funding allows the club to visit facilities such as Exeter Trampoline Academy and Powderham Castle.

The Hollow Lane Club CIO

Report of the Trustees

Year ended 31 December 2021

3. Financial Review

The net income for the period is £72,407 (2020: 109,655). Further details are shown in the Statement of Financial Activities on page 9.

The charity has restricted funds at 31 December 2021 of £Nil (2020: £Nil) and unrestricted funds of £182,062 which include designations of £10,000 each in respect of the Employment Commitment Fund and the Development Fund and a further £50,000 in respect of the Sustainability Fund (see note 11).

Reserves

The charity's free reserves at 31 December 2021 are £111,070 (2020: £97,839) (note 13), and the Trustees' target level of free reserves is £130,000.

The Trustees recognise the particular vulnerability of the children and young people who attend The Hollow Lane Club CIO and the value their families place on the service. The Trustees' policy is for the charity to have free reserves of six months' operating costs plus the costs of running the next Summer Club to cover eventualities such as short-term cash flow problems, or the sudden loss of a funding source, and to ensure that the Charity can continue to run efficiently and maintain its programme of activities.

The Trustees actively monitor the Charity's free reserves and continue to focus on increasing the level of these reserves whenever circumstances allow.

Risk Management

The Trustees have identified any major risks facing the Charity and taken such steps as they can to mitigate them. We have designated £50,000 in a sustainability fund to mitigate an identified risk within our current fundraising. We secured significant funding for a period of 5 years from a major grant funder in 2018 and we are aware that this will no be renewed (if at all) at the current level. Although we are working on securing new sources of funding this leaves the charity in a vulnerable position. The sustainability fund would be used to manage the transition to a lower level grant or alternative funding, if needed, to protect the club from having to abruptly stop. It would also be used for any future loss in revenue caused by unpredictable events such as further lockdowns.

The Trustees are satisfied that The Hollow Lane Club CIO remains a going concern.

The Hollow Lane Club CIO

Report of the Trustees

Year ended 31 December 2021

4. Evaluation

The Hollow Lane Club CIO is very much user led, with the voices of parents/carers and children and young people who attend the Club at the heart of everything we do. We have excellent relationships with the families that use the service. We know the children/young people's needs well, we have built trust with families and delivered a secure, reliable service. We understand that for our families the clubs need to be accessible and affordable – many families could not pay the fees demanded by some other local providers. The funded fees also means that families are able to book more sessions with the funds awarded through the social care funded Shorts Breaks packages.

The Club undertakes annual evaluations in September each year, to gather feedback from families, carers and staff on the last year's sessions. This allows the Club to effectively measure outcomes and ensure we are meeting our stated aims, both for the children and young people that attend and also their families. This feedback additionally helps us review our provision and develop plans for the future which meet the needs of those the Club serves, in line with our charitable objectives. Further, it allows us to keep our funding partners updated on how effective their support has been and what their funding has allowed us to achieve.

The Club offers places to individuals whose complex needs and behaviour can make it hard for them to be able to access facilities in their local communities. The services offered by the Club also have wider benefits for the community, both by providing valuable respite to families who are already under additional pressure and because our provision has positive benefits on the quality of life of those living with and supporting children and young people with additional needs.

Recognising the above, the Charity has a number of key measurable outcomes we want to achieve:

- Improved social opportunity: children and young people have spent quality time with their friends as well as meeting new people, helping to overcome social isolation and gain quality of life experiences.
- Children and young people were facilitated to make choices regarding what social and leisure activities are important to them.
- Improved self-esteem: from interacting with others and engaging in new and challenging experiences.
- Improved confidence gained by positive experiences and having fun.
- Improved wellbeing.
- Improved social skills.
- Achievement of new practical skills and sense of achievement.
- Respite for families and carers.

We work with staff who are trained in advocacy, with the skills to engage children in communicating their likes and dislikes and, in choice making.

The children have kept club scrapbooks, artwork and diaries where able. These have recorded what activities they have most enjoyed, their experiences, feelings and what they have achieved. These have been combined with the above mentioned parent and staff feedback to inform us of the benefits and impact of the programme of activities and to plan future work

The Hollow Lane Club CIO

Report of the Trustees

Year ended 31 December 2021

5. Plans for the Future

The Trustees are pleased to report the clubs are opening up again following the closures due to COVID restrictions.

The focus for 2022 will be to re-establish the full range of clubs in Exeter and Dartington, building up the numbers as families feel safe to bring their children back to the club. This includes the Siblings Clubs on Exeter and Dartington.

We anticipate this taking time to build as restrictions change, attitudes and confidence changes and home lives change.

We will work with our new Fundraising consultant to maximise funding opportunities.

6. Structure, Governance and Management

The Hollow Lane Club CIO is an incorporated charitable association, registered 22 November 2019.

The Club is run by a small staff team and a Board of Trustees. In March 2021 we employed a CEO to oversee the day to day strategy for the charity. The Board (Executive Committee) consists of no less than three and no more than eight Trustees. Trustees are elected and re-appointed to the Executive Committee at the Annual General Meeting. The current Board includes a committee of four Trustees, who oversee the workings of the club. Between them, the Trustees have a good range of both personal experience and professional expertise which contributes to the smooth running of the club, including management of large projects, budgeting and finance.

7. Reference and administrative details

Name:	The Hollow Lane Club CIO
Charity Number:	1186520

Principal Office

C/o Ellen Tinkham School
Hollow Lane
Exeter
EX1 3RW

Trustees

Ms N Burroughs
Mr S Winward
Ms D Binnie
Ms S Foxwell

Principal Bankers

Lloyds Bank plc
234 High Street
Exeter
EX4 3NL

Independent Examiner

Neil Hitchings FCA
Francis Clark LLP
Centenary House
Rydon Lane
Exeter, EX2 7XE

The Hollow Lane Club CIO

Report of the Trustees

Year Ended 31 December 2021

8. Trustees' Responsibilities in relation to the financial statements

The charity Trustees are responsible for preparing a Trustees' annual report and financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice). In preparing the financial statements, the trustees are required to:-

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable UK accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The Trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charity and to enable them to ensure that the financial statements comply with Charities Act 2011, the applicable Charities (Accounts and Reports) Regulations and the provisions of the Trust deed. They are also responsible for safeguarding the assets of the charity and taking reasonable steps for the prevention and detection of fraud and other irregularities.

Daisy Binnie

for and on behalf of the Trustees

Date: 31 May 2022

The Hollow Lane Club CIO

Independent Examiner's Report to the Trustees

Year Ended 31 December 2021

I report to the trustees on my examination of the accounts of The Hollow Lane Club CIO for the period ended 31 December 2021.

Responsibilities and basis of report

As the charity trustees of the charity you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Trust's accounts carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Neil Hitchings FCA
Francis Clark LLP
Chartered Accountants
Centenary House
Peninsula Park
Rydon Lane
EXETER
EX2 7XE

9 June 2022

The Hollow Lane Club CIO

Statement of Financial Activities (SOFA)

Year Ended 31 December 2021

	Notes	Unrestricted Funds	Restricted Funds £	Total 2021 £	Total 2020 £
Income from:					
Donations and legacies	3	7,020	-	7,020	10,977
Charitable activities	4	89,000	101,835	190,835	12,899
Other income		48,070	-	48,070	114,803
Total		144,090	101,835	245,925	138,679
Expenditure					
Charitable activities	5a	55,423	101,835	157,258	26,576
Raising Funds	5b	16,260	-	16,260	2,448
Total		71,683	101,835	173,518	29,024
Net income/(expenditure) and net movement in funds for the year before transfers		72,407	-	72,407	109,655
Transfers between funds		-	-	-	-
Total Funds at 1 January 2021		109,655	-	109,655	-
Total funds at 31 December 2021		182,062	-	182,062	109,655

The statement of financial activities includes all gains and losses recognised in the year.

All income and expenditure derive from continuing activities.

The Hollow Lane Club CIO

Balance Sheet

As at 31 December 2021

	Notes	31 December 2021 £	31 December 2020 £
Fixed assets			
Tangible assets	7	992	1,816
Current assets			
Debtors	8	10,466	-
Cash at bank and in hand	9	181,691	176,685
		<u>192,157</u>	<u>176,685</u>
Current liabilities			
Creditors: amounts falling due within one year	10	(11,087)	(68,846)
		<u>181,070</u>	<u>107,839</u>
Net current assets		<u>181,070</u>	<u>107,839</u>
Net assets		<u>182,062</u>	<u>109,655</u>
Funds			
Restricted Funds	12	-	-
Unrestricted funds			
General fund		112,062	99,655
Designated Funds	11	70,000	10,000
		<u>182,062</u>	<u>109,655</u>
Total charity funds		<u>182,062</u>	<u>109,655</u>

Approved by the Board of Trustees on 26 May 2022 and signed on its behalf by

Daisy Binnie

The Hollow Lane Club CIO

Notes forming part of the financial statements

Year Ended 31 December 2021

1. Accounting Policies

The principal accounting policies adopted, judgements and key sources of estimation uncertainty in the preparation of the financial statements are as follows:

a. General information

Reference and administrative details of the charity can be found on page 6.

b. Basis of preparation

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)) – (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

The financial statements have been prepared to give a 'true and fair' view and have departed from the Charities (Accounts and Reports) regulations 2008 only to the extent required to provide a 'true and fair view'. This departure has involved following Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102) rather than the Accounting and Reporting by Charities: Statement of Recommended Practice effective from 1 April 2005 which has been withdrawn.

The Hollow Lane Club CIO meets the definition of a public benefit entity under FRS 102.

The Trustees have considered a number of areas when assessing if the charity is still a going concern. The main two areas for consideration being the ongoing impact during 2021 of COVID-19 and the financial vulnerability of the charity with over 50% of its fundraised income being currently secured from one major grant funder. With this in mind, the Trustees have established a designated fund within the reserves, a sustainability fund with the intention to add to this fund each year to help mitigate this risk.

The Trustees believe there are no material uncertainties over the charity's activities being able to continue for the foreseeable future. The financial statements have therefore been prepared on a going concern basis.

The functional currency of the charity is considered to be pounds sterling because it is the currency of the primary economic environment in which the charity operates.

The financial statements include the transactions, assets and liabilities of these accounts. The comparative figures represent the period 22 November 2019 to 31 December 2020 being the period from which all assets and liabilities for The Hollow Lane Club were transferred to the newly incorporated CIO with the same name.

The Hollow Lane Club CIO

Notes forming part of the financial statements (continued)

c. Income

All income is recognised when the charity is legally entitled to the income and the amount can be quantified with reasonable accuracy. The following specific policies are applied to particular categories of income:

Donations and legacies are recognised when receivable.

Year Ended 31 December 2021

Income from investments is included in the year in which it is receivable.

Income from Charitable Activities where entitlement is not conditional on the delivery of a specific performance by the charity are recognised when the charity becomes unconditionally entitled to the grant.

d. Expenditure

Expenditure is recorded on an accruals basis and has been classified under headings which aggregate all costs related to that category.

- Charitable expenditure comprises those costs incurred by the charity in order to meet its charitable activities.
- Governance costs include those costs associated with meeting the constitutional and statutory requirements of the charity.

e. Fixed Assets

Tangible fixed assets are stated at cost less accumulated depreciation and accumulated impairment losses.

f. Depreciation

Assets are depreciated over their estimated useful lives as follows:-
Fixtures and equipment - 33.3% straight line

g. Value Added Tax

The trust is not registered for Value Added Tax (VAT). Expenditure in these financial statements therefore includes VAT payable where appropriate.

h. Funds

Restricted funds are created when third party grants are made a particular area or purpose. Designated funds are those funds earmarked by the trustees for a specific purpose. Unrestricted funds represent monies available for general charitable purposes.

The Hollow Lane Club CIO

Notes forming part of the financial statements (continued)

Year Ended 31 December 2021

2. Statement of prior year financial activity (for the period ended 31 December 2020)

	Unrestricted Funds £	Restricted Funds £	Total 2020 £
Income from:			
Donations and legacies	10,977	-	10,977
Charitable activities	10,500	2,399	12,899
Other income – transfer of assets from ‘old’ charity	99,509	15,294	114,803
Total	120,986	17,693	138,679
Expenditure			
Charitable activities	11,853	14,723	26,576
Raising Funds	2,448	-	2,448
Total	14,301	14,723	29,024
Net income/(expenditure) and net movement in funds for the year before transfers	106,685	2,970	109,655
Transfers between funds	2,970	(2,970)	-
Total funds at 31 December 2020	109,655	-	109,655

3. Donations and legacies

	Unrestricted Funds £	Restricted Funds £	Total 2021 £	Total 2020 £
Government Grants	6,815	-	6,815	10,977
Donations	205	-	205	-

Voluntary income relates to funds received from government's Coronavirus job retention scheme.

The Hollow Lane Club CIO
Notes forming part of the financial statements (continued)

Year Ended 31 December 2021

4. Income from Charitable Activities

	Unrestricted Funds	Restricted Funds	Total 2021	Total 2020
	£	£	£	£
Grants	89,000	101,835	190,835	12,899
	89,000	101,835	190,835	12,899

5. Expenditure

	Unrestricted Funds	Restricted Funds	Total 2021	Total 2020
	£	£	£	£
a. Charitable Expenditure				
Core costs	-	-	-	-
Trips and outings	3,033	285	3,318	17
DBS Checks	2,036	258	2,294	1,079
Staff salaries	20,692	97,518	118,210	19,380
Rent	7,407	774	8,181	2,028
Items for activities	6,264	1,593	7,857	146
Cleaning/PPE	24	1,407	1,431	-
Training cost	1,116	-	1,116	40
Student fees - refund	-	-	-	265
Subscription	1,709	-	1,709	77
Office costs	2,576	-	2,576	42
Insurance	542	-	542	-
Bank charges	15	-	15	-
Depreciation	2,105	-	2,105	1,679
Payroll services	432	-	432	359
Governance Costs				
Accountancy services	7,472	-	7,472	1,464
Independent examination fees				
	55,423	101,835	157,258	26,576
b. Raising Funds				
Fundraising	16,260	-	16,260	2,448
	16,260	-	16,260	2,448

The Hollow Lane Club CIO
Notes forming part of the financial statements (continued)

Year Ended 31 December 2021

6. Staff

	2021	2020
	Number	Number
Average number employed in period	28	44
Aggregate amounts paid in respect of:		
	£	£
Wages and salaries	117,403	19,380
	117,403	19,380

No employee received emoluments exceeding £60,000 p.a. The Trustees received no remuneration in the year.

The trustees consider the key management personnel of the charity to be the trustees and the administrative and management staff, their aggregate remuneration is £59,458.

7. Tangible Fixed assets

	Fixtures & equipment	Total
	£	£
Cost		
Brought forward	8,445	8,445
Additions	1,281	1,281
At 31 December 2021	9,726	9,726
Depreciation		
Brought forward	6,629	6,629
Charge for the year	2,105	2,105
At 31 December 2021	8,734	8,734
Net book amounts		
At 31 December 2021	992	992
At 31 December 2020	1,816	1,816

The Hollow Lane Club CIO

Notes forming part of the financial statements (continued)

Year Ended 31 December 2021

8. Debtors

	2021	2020
	£	£
Other debtors	10,466	-
	<u>10,466</u>	<u>-</u>

9. Cash at Bank and in Hand

	2021	2020
	£	£
Current account	35,060	36,438
Treasurer's account	61,240	56,549
Monmouth Building Society	85,000	83,410
Cash account	150	160
Petty cash	241	128
	<u>181,691</u>	<u>176,685</u>

10. Creditors: Amounts Falling Due Within One Year

	2021	2020
	£	£
Trade creditors	2,073	1,704
Other creditors	6,064	18,473
Accruals	1,850	1,380
Deferred grant income	1,100	47,289
	<u>11,087</u>	<u>68,846</u>

11. Designated Funds

Designated funds comprise:	2021	2020
	£	£
Designated Fund - Employment Commitment Fund	10,000	5,000
Designated Fund - Development Fund	10,000	5,000
Designated Fund – Sustainability Fund	50,000	-
	<u>70,000</u>	<u>10,000</u>

The Employment Commitment Fund represents reserves set aside to meet unforeseen costs associated with employment, for example sickness, maternity and redundancy.

The Development Fund is to provide means to enable the charity to respond to opportunities not included in annual budgets.

The Hollow Lane Club CIO

Notes forming part of the financial statements (continued)

Year ended 31 December 2021

12. Restricted Funds

	Brought Forward	Income	Expenditure	Carried Forward
	£	£	£	£
DCC Small Grants Scheme	-	3,101	3,101	-
Big Lottery Fund	-	76,053	76,053	-
The True Colours Trust	-	5,000	5,000	-
BBC CIN	-	2,500	2,500	-
Devon Community Foundation	-	6,931	6,931	-
The Sir Jules Thorn Charitable Trust	-	1,250	1,250	-
S W Water	-	5,000	5,000	-
The Norman Family Trust	-	1,000	1,000	-
Active Devon Facilities Grant	-	1,000	1,000	-
	-	101,835	101,835	-

Restricted Funds are funds held for specific activities. All restricted funds above are such due to receipt of grants by the Charity that have specific conditions attached as to their use as well as the furtherance of the Charity's objectives. The restrictions imposed on the funds are as follows:

DCC Small Grants Scheme – Covid Prompt action fund – general costs across 3 sites during Covid-19 lockdown.

Big Lottery Fund – provided to contribute to particular staff costs, in line with the funding agreement

The True Colours Trust – for contribution towards playworkers wages and activities provided for Saturday and social clubs

BBC CIN - for activities at Dartington, including Summer and Saturday clubs

Devon Community Foundation – Covid support 2021 provision of online club ;Meet your Mates online'

The Sir Jules Thorn Charitable Trust – Covid support 2021 provision of Online Club

South West Water – for contribution towards playworkers wages and activities provided for Saturday clubs

The Norman Family Trust – for contribution towards playworkers wages and activities provided for Saturday clubs.

Active Devon Facilities Grant – For low income families – provision of activities at Saturday and Social clubs

The above figures do not include deferred grant income on each restricted fund. This will be recognised as it falls due.

The Hollow Lane Club CIO

Notes forming part of the financial statements (continued)

Year Ended 31 December 2021

13. Analysis of net assets between funds

	General Funds £	Designated Funds £	Restricted Funds £	Total £
Fund balances at 31 December 2021 are represented by:				
Tangible fixed assets	992	-	-	992
Net current assets	111,070	70,000	-	181,070
	<u>112,062</u>	<u>70,000</u>	<u>-</u>	<u>182,062</u>
	General Funds £	Designated Funds £	Restricted Funds £	Total £
Fund balances at 31 December 2020 are represented by:				
Tangible fixed assets	1,816	-	-	1,816
Net current assets	97,839	10,000	-	107,839
	<u>99,655</u>	<u>10,000</u>	<u>-</u>	<u>109,655</u>

14. Related party transactions

There have been no related party transactions in the year requiring disclosure.