

THE HOLLOW LANE CLUB

England & Wales · Charity number 1186520

Details

Status Registered

Legal form CIO

Registered 2019-11-22

Register [View on the Charity Commission register](#)

Contact

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Hollow Lane
Exeter
EX1 3RW

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Website www.hollowlane.org.uk

Activities

Objects: A) TO PROVIDE THE NECESSARY FACILITIES FOR THE DAILY CARE, RECREATION AND EDUCATION OF CHILDREN WITH DISABILITIES AND THEIR SIBLINGS DURING AFTER SCHOOL HOURS AND SCHOOL HOLIDAYS. B) TO ADVANCE THE EDUCATION AND TRAINING OF THE PERSONS IN THE PROVISIONS OF SUCH CARE, EDUCATION AND RECREATIONAL FACILITIES.

Activities: THE HOLLOW LANE CLUB IS DEDICATED TO ENHANCING THE LIVES OF CHILDREN AND YOUNG PEOPLE WITH SPECIAL NEEDS AND THEIR FAMILIES, BY PROVIDING FUN AND INVOLVING OUT-OF-SCHOOL ACTIVITIES FOR THE CHILDREN AND THEIR SIBLINGS, AFTER SCHOOL, AT WEEKENDS AND IN THE SCHOOL HOLIDAYS, AT SEVERAL CENTRAL LOCATIONS.

Classification

- **How:** Provides Services, Provides Advocacy/advice/information
- **What:** Education/training, Disability
- **Who:** Children/young People, People With Disabilities

Geography

- Devon

Finances

Period end	Income	Expenditure	Assets	Employees
2024-12-31	£249,370	£261,782	-	-
2023-12-31	£224,610	£224,273	-	-
2022-12-31	£223,208	£222,089	-	-
2021-12-31	£245,925	£173,518	-	-
2020-12-31	£138,679	£29,024	-	-

Trustees

Name	Role	Appointed
Amelia Robinson		2022-11-07
Katherine Elizabeth Nicholls		2022-07-18
Katherine Jane Ring		2025-03-27
Louise Groves		2026-03-26
MATTHEW BYRNE		2022-07-18
Nicola Louise Burroughs		2018-07-05
Robert Fitzpatrick		2024-06-13
Sharon Foxwell		2021-03-29

THE HOLLOW LANE CLUB

England & Wales - Charity number 1186520

Accounts



**Report
and
Financial Statements**

Year ended 31 December 2024

Registered Charity Number: 1186520

The Hollow Lane Club CIO

Year ended 31 December 2024

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The Hollow Lane Club CIO

Report of the Trustees

Period ended 31 December 2024

The Trustees are pleased to present their report and financial statements for the year ended December 2024.

The financial statements comply with the Charities Act 2011, the terms of the Trust as described below and Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

1. Objectives, Activities and Public Benefit

The Charity's objectives are to:

- Provide the necessary facilities for the daily care, recreation and education of children with disabilities and their siblings during after school hours and school holidays; and
- Advance the education and training of the persons in the provisions of such care, education and recreational facilities.

The Trustees confirm that they have taken into account the guidance contained in the Charity Commission's general guidance on public benefit when reviewing the Charity's aims and objectives and in planning future activities.

2. Achievements and Performance

The Hollow Lane Club CIO is dedicated to enhancing the lives of children and young people with complex additional needs and their families. The Club provides fun, engaging and inclusive out of school activities for young people and their siblings at weekends, after school hours and during the school holidays, across three locations in Devon. The Club is an Ofsted registered provider.

The Exeter Summer Club took place for 12 days in July and August 2024. We were pleased to welcome 72 children from 68 different families. We offered 31 groups off site trips including Dartmoor Zoo, Exeter City FC, Lindfield Farm, Miniature railway at St Katherine's Priory, Exeter Craft Hub, Plymouth Aquarium, Planet Play, Northbrook Pool, Canal Tea Room, Paddleboarding and Kayaking and the Gruffalo Trail at Haldon Forest and had 51 sessions on site run by visitors from Drumming Workshop, Badminton, Space Odyssey Planetarium, Art Makers, Adventure Babies, Sing and Sign Jukebox, Lydis Bailys Themed Characters, Rainbow Gecko, Sensory Play, Sciencedipity, Supersonic Sounds and an ice cream van. We had a total of 55 staff working (excluding the management team).

For the After School and Saturday Clubs we ran 346 sessions across the year for the reporting period. These sessions were attended by a total of 1,372 children and young people. Many of the children and young people use the Club on a regular basis and attend multiple sessions.

The Hollow Lane Club CIO

Report of the Trustees (continued)

Year ended 31 December 2024

2. Achievements and Performance (continued)

As Trustees, we continue to be proud of the resilience the Club has shown following the pandemic. At the end of December 2024 we continue to be financially solvent and have been well supported by our funders. We acknowledge a deficit this year and are aware that securing funding is likely to be more challenging in 2025. Trustees and the Club Team have continued to work hard throughout the year whilst external factors continue to have an impact such as rising costs, difficulties in recruiting staff and funding.

The Club secured further two year funding from both the Big Lottery and Children in Need as well as other funders which included substantial amounts from The Clare Milne Trust, The Post Code Trust, Northbrook Community and Bailey Thomas.

All places at The Hollow Lane Club are heavily subsidised by grant funding to ensure we can offer our services to all and that cost is not a barrier to access. We also recognise that our staff costs are high, but essential, to deliver the varied programme of activities. The greatest expenditure in our budget is staffing costs because we require a high ratio of specialist playworkers to children/young people due to the complex nature of their disabilities. The Trustees recognise the need to continue to identify sources of funding on an ongoing basis. Trustees are pleased to report that we have successfully secured funding from the following organisations during this reporting period:

The Big Lottery Fund
Children In Need
The David Gibbons Foundation
The Clare Milne Trust
One Voice Media
The Post Code Trust
Bruce Wake Charitable Trust
Northbrook Community Trust
Tesco Community Grants
Bailey Thomas
Douglas Arter Foundation
St Austell Brewery

The Hollow Lane Club CIO would like to record its grateful thanks to all the above who provided funding and support to the Charity over the last year. We do keep our funders updated with written reports on what we have achieved with their donations and on the overall progress of the Club.

The Hollow Lane Club CIO

Report of the Trustees (continued)

Year ended 31 December 2024

2. Achievements and Performance (continued)

We also continue to work with a wide range of locally based partners to deliver sessions such as art and craft sessions with Magic Carpet and Artmakers, music and performance sessions with Adventure Babies, Rainbow Gecko, Lydia Bailys, Supersonic Sounds. We work closely with another local charity called Freedom Wheels and hire transport from them for Saturday Clubs and Summer Club. We also attended a local volunteering event to promote our Club to potential Trustees. We were able to source and hire a minibus from a local company to enhance our transport options at Summer Club.

The Trustees and families of the children and young people who attend recognise that a key factor in the Club's continuing success is the dedication and commitment of the General Manager and team. Their expertise and knowledge ensure that the sessions run effectively. The planning and delivery of sessions meets the needs of those who attend giving them experiences they might not otherwise have and providing respite for families. We feel that significant progress continues to be made towards the full recovery of the Club following the pandemic. Good relationships continue with children and young people, their families and staff. We were able to hold a social event for staff with funding that was specifically identified for this purpose within one of our grants.

3. Financial Review

The net expenditure for the period is £12,412 (2023: net income £337). Further details are shown in the Statement of Financial Activities on page 9.

The charity has restricted funds at 31 December 2024 of £nil (2023: £1,210) and unrestricted funds of £171,106 (2023: £182,308) which include designations of £20,000 in respect of the Employment Commitment Fund and £10,000 each in respect of the Development Fund and the Closure Fund (see note 11).

Reserves

The Charity's free reserves at 31 December 2024 are £130,974 (2023: £142,308) and the Trustees' target level of free reserves is £153,000.

The Trustees recognise the particular vulnerability of the children and young people who attend The Hollow Lane Club CIO and the value that their families place on the service. The Trustees' policy on reserves has been reviewed and is for the Charity to have free reserves of £153,000. The Trustees' policy is for the charity to have free reserves of six months' operating costs plus the costs of running the next Summer Club to cover eventualities such as short-term cash flow problems, or the sudden loss of a funding source, and to ensure that the Charity can continue to run efficiently and maintain its programme of activities.

The Trustees actively monitor the Charity's free reserves and continue to focus on increasing the level of these reserves whenever circumstances allow.

The Hollow Lane Club CIO

Report of the Trustees (continued)

Year ended 31 December 2024

3. Financial Review (continued)

Risk Management

The Trustees have identified any major risks facing the Charity and taken such steps as they can to mitigate them. We have designated £10,000 in a Development Fund for IT or marketing costs to enable the charity to respond to opportunities not included in the annual budget such as IT or new innovative ways of working. £20,000 in an Employment Commitment Fund to ensure that the charity would have sufficient funds for unforeseen costs associated with employment such as long-term sickness, and the need for additional cover or maternity or redundancy. The charity also has £10,000 designated in a Closure Fund to cover any such eventuality and as such we have a contingency in place.

We continue to have ongoing significant funding from two major funders i.e. The Big Lottery and Children In Need. Funding from these two providers continues into year 2 of secured 3-year grants, although it has not been renewed at a similar level. We continue to work on securing new sources of funding.

The Trustees are satisfied that The Hollow Lane Club CIO remains a going concern.

4. Evaluation

The Hollow Lane Club CIO is very much user led with the voices of the children and young people and their families at the heart of everything we do. We have excellent relationships with parents and carers of the children and young people who use the service. We are familiar and confident with the children and young people's needs and have built trust with their families by delivering a secure and reliable service. We understand that our families need the Clubs to be accessible and affordable – many families would be unable to pay the fees of some other local providers. The subsidised fees mean that families are able to book more sessions with the funds awarded through Social Care.

The Club undertakes annual evaluations to gather feedback from families, carers and staff on the year's sessions. This allows the Club to effectively measure outcomes and ensures we are meeting our stated aims, both for the children and young people who attend and their families. This feedback also assists us in reviewing our provision and to develop plans for the future to meet the needs of the users in line with our charitable objectives. Additionally, it enables us to keep our funding partners updated on how effective their support has been and what it has enabled us to achieve.

The Club offers places to individuals whose complex needs and behaviour can make it difficult for them to be able to access facilities in their local communities. The services offered by the Club also have wider benefits for the community, both by providing valuable respite to families who are already under additional pressure and because our provision has positive benefits on the quality of life of those living with and supporting children and young people with additional needs.

The Hollow Lane Club CIO

Report of the Trustees (continued)

Year ended 31 December 2024

4. Evaluation (continued)

Recognising the above, the Charity has a number of key measurable outcomes we want to achieve:

- Improved social opportunity: children and young people have spent quality time with their peers as well as meeting new people, helping to overcome social isolation and gain quality of life experiences.
- Children and young people were facilitated to make choices regarding what activities were important to them.
- Improved self-esteem: from interacting with others and engaging in new and sometimes challenging experiences.
- Improved confidence gained by positive experiences and having fun.
- Improved wellbeing.
- Improved social skills.
- Achievement of new practical and life skills.
- Respite for families and carers.

Our staff have the skills to engage with the children and young people enabling them to communicate their likes and dislikes when making choices.

Scrapbooks, artwork and diaries are shared with parents and carers wherever possible as well as using social media to share our successes and activities. These have recorded the activities on offer as well as the children and young people's experiences, feelings and achievements. These are combined with the aforementioned feedback from parents/carers, staff and children and young people to inform us of the benefits and impact of the programme as well as constructive feedback to enable us to plan our future sessions.

5. Plans for the Future

The Trustees are pleased to report that the Exeter Clubs were fully operational in 2024. Dartington Clubs continue to be more limited due to a lack of staff. In 2025 we plan to offer some trial Saturday Clubs at Dartington following recruitment of a Manager.

The focus for 2025 will be to continue to work and consolidate on the progress made. In particular around staff and trustee recruitment and retention. Additionally, there are plans to continue sourcing and adding different activities to the programme

We will continue to work with our fundraising consultant to maximise funding opportunities.

The Hollow Lane Club CIO

Report of the Trustees (continued)

Year ended 31 December 2024

6. Structure, Governance and Management

The Hollow Lane Club CIO is an incorporated charitable association, registered 22 November 2019.

The Club is run by a small staff team and a Board of Trustees. The Board (Executive Committee) consists of no less than three and no more than eight Trustees. Trustees are elected and re-appointed to the Executive Committee at the Annual General Meeting. The current Board includes a committee of five Trustees, who oversee the workings of the Club. Between them, the Trustees have a good range of both personal experience and professional expertise which contributes to the smooth running of the Club, including management of large projects, budgeting and finance.

7. Reference and administrative details

Name: The Hollow Lane Club CIO
Charity Number: 1186520

Principal Office
C/o Ellen Tinkham School
Hollow Lane
Exeter
EX1 3RW

Trustees
Ms A Robinson
Ms N Burroughs
Ms S Foxwell
Ms K Nicholls
Mr M Byrne
Mr R Fitzpatrick (appointed 13 June 2024)

Principal Bankers
Lloyds Bank plc
234 High Street
Exeter
EX4 3NL

Independent Examiner
Neil Hitchings FCA
Francis Clark LLP
Centenary House
Rydon Lane
Exeter
EX2 7XE

The Hollow Lane Club CIO

Report of the Trustees (continued)

Year Ended 31 December 2024

8. Trustees' Responsibilities in relation to the financial statements

The charity Trustees are responsible for preparing a Trustees' annual report and financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice). In preparing the financial statements, the trustees are required to: -

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable UK accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The Trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charity and to enable them to ensure that the financial statements comply with Charities Act 2011, the applicable Charities (Accounts and Reports) Regulations and the provisions of the Trust deed. They are also responsible for safeguarding the assets of the charity and taking reasonable steps for the prevention and detection of fraud and other irregularities.

Amelia Robinson

for and on behalf of the Trustees

Date:

The Hollow Lane Club CIO

Independent Examiner's Report to the Trustees

Year Ended 31 December 2024

I report to the trustees on my examination of the accounts of The Hollow Lane Club CIO for the period ended 31 December 2024.

Responsibilities and basis of report

As the charity trustees of the charity you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Trust's accounts carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Neil Hitchings FCA
Francis Clark LLP
Chartered Accountants
Centenary House
Peninsula Park
Rydon Lane
EXETER
EX2 7XE

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The Hollow Lane Club CIO

Statement of Financial Activities (SOFA)

Year Ended 31 December 2024

	Notes	Unrestricted Funds	Restricted Funds £	Total 2024 £	Total 2023 £
Income from:					
Donations and legacies	3	811	-	811	1,446
Charitable activities – Grants	4	51,249	96,204	147,453	144,646
– Fees/Other income	4	101,106	-	101,106	78,518
Total		153,166	96,204	249,370	224,610
Expenditure					
Charitable activities	5a	148,618	97,414	246,032	206,723
Raising Funds	5b	15,750	-	15,750	17,550
Total		164,368	97,414	261,782	224,273
Net income/(expenditure) and net movement in funds for the year		(11,202)	(1,210)	(12,412)	337
Total funds at 1 January 2024		182,308	1,210	183,518	183,181
Total funds at 31 December 2024		171,106	-	171,106	183,518

The statement of financial activities includes all gains and losses recognised in the year.

All income and expenditure derive from continuing activities.

The Hollow Lane Club CIO

Balance Sheet

As at 31 December 2024

	Notes	31 December 2024 £	31 December 2023 £
Fixed assets			
Tangible assets	7	132	1,210
Current assets			
Debtors	8	3,618	4,992
Cash at bank and in hand	9	218,990	221,804
		<u>222,608</u>	<u>226,796</u>
Current liabilities			
Creditors: amounts falling due within one year	10	(51,634)	(44,488)
		<u>170,974</u>	<u>182,308</u>
Net current assets		<u>170,974</u>	<u>182,308</u>
Net assets		<u>171,106</u>	<u>183,518</u>
Funds			
Restricted Funds	12	-	1,210
Unrestricted funds			
General fund		131,106	142,308
Designated Funds	11	40,000	40,000
		<u>171,106</u>	<u>183,518</u>
Total charity funds		<u>171,106</u>	<u>183,518</u>

Approved by the Board of Trustees on and signed on its behalf by

Amelia Robinson

The Hollow Lane Club CIO

Notes forming part of the financial statements

Year Ended 31 December 2024

1. Accounting Policies

The principal accounting policies adopted, judgements and key sources of estimation uncertainty in the preparation of the financial statements are as follows:

a. General information

Reference and administrative details of the charity can be found on page 6.

b. Basis of preparation

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) – (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

The financial statements have been prepared to give a 'true and fair' view and have departed from the Charities (Accounts and Reports) regulations 2008 only to the extent required to provide a 'true and fair view'. This departure has involved following Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102) rather than the Accounting and Reporting by Charities: Statement of Recommended Practice effective from 1 April 2005 which has been withdrawn.

The Hollow Lane Club CIO meets the definition of a public benefit entity under FRS 102.

The Charity has secured 3-year funding from The Big Lottery Covid Recovery Programme and Children in Need which will bring financial security to the club for the next 2 years. The Trustees have a funding strategy which focuses on accessing similar levels of core funding from a variety of other sources.

Our focus will be concentrated on staff recruitment, retention and upskilling our staff. Additionally, we shall focus on increasing the numbers of young people attending our clubs back to pre-Covid levels.

The Trustees believe there are no material uncertainties over the charity's activities being able to continue for the foreseeable future. The financial statements have therefore been prepared on a going concern basis.

The functional currency of the charity is considered to be pounds sterling because it is the currency of the primary economic environment in which the charity operates.

The financial statements include the transactions, assets and liabilities of these accounts.

The Hollow Lane Club CIO

Notes forming part of the financial statements (continued)

Year Ended 31 December 2024

1. Accounting Policies (continued)

c. Income

All income is recognised when the charity is legally entitled to the income and the amount can be quantified with reasonable accuracy. The following specific policies are applied to particular categories of income:

Donations and legacies are recognised when receivable.

Income from investments is included in the year in which it is receivable.

Income from Charitable Activities where entitlement is not conditional on the delivery of a specific performance by the charity is recognised when the charity becomes unconditionally entitled to the grant.

d. Expenditure

Expenditure is recorded on an accruals basis and has been classified under headings which aggregate all costs related to that category.

- Charitable expenditure comprises those costs incurred by the charity in order to meet its charitable activities.
- Governance costs include those costs associated with meeting the constitutional and statutory requirements of the charity.

e. Fixed Assets

Tangible fixed assets are stated at cost less accumulated depreciation and accumulated impairment losses.

f. Depreciation

Assets are depreciated over their estimated useful lives as follows: -

Fixtures and equipment - 33.3% straight line

g. Value Added Tax

The trust is not registered for Value Added Tax (VAT). Expenditure in these financial statements therefore includes VAT payable where appropriate.

h. Funds

Restricted funds are created when third party grants are made a particular area or purpose. Designated funds are those funds earmarked by the trustees for a specific purpose. Unrestricted funds represent monies available for general charitable purposes.

The Hollow Lane Club CIO

Notes forming part of the financial statements (continued)

Year Ended 31 December 2024

2. Statement of prior year financial activity (for the year ended 31 December 2023)

		Unrestricted Funds £	Restricted Funds £	Total 2023 £
Income from:				
Donations and legacies	3	1,446	-	1,446
Charitable activities – Grants	4	50,721	93,925	144,646
– Fees/Other income	4	78,518	-	78,518
Total		<u>130,685</u>	<u>93,925</u>	<u>224,610</u>
Expenditure				
Charitable activities	5a	111,591	95,132	206,723
Raising Funds	5b	17,550	-	17,550
Total		<u>129,141</u>	<u>95,132</u>	<u>224,273</u>
Net income/(expenditure) and net movement in funds for the year before transfers		1,544	(1,207)	337
Transfers between funds		3,672	(3,672)	-
Total funds at 1 January 2023		177,092	6,089	183,181
Total funds at 31 December 2023		<u><u>182,308</u></u>	<u><u>1,210</u></u>	<u><u>183,518</u></u>

3. Donations and legacies

	Unrestricted Funds £	Restricted Funds £	Total 2024 £	Total 2023 £
Donations	<u>811</u>	<u>-</u>	<u>811</u>	<u>1,446</u>

The Hollow Lane Club CIO

Notes forming part of the financial statements (continued)

Year Ended 31 December 2024

4. Income from Charitable Activities

	Unrestricted Funds £	Restricted Funds £	Total 2024 £	Total 2023 £
Grants	51,249	96,204	147,453	144,646
Fees / Other income	101,106	-	101,106	78,518
	<u>152,355</u>	<u>96,204</u>	<u>248,559</u>	<u>223,164</u>

5. Expenditure

	Unrestricted Funds £	Restricted Funds £	Total 2024 £	Total 2023 £
a. Charitable Expenditure				
Trips and outings	7,959	1,250	9,209	8,076
DBS Checks	480	1,500	1,980	1,337
Staff salaries	95,805	81,091	176,896	144,080
Rent	15,158	6,600	21,758	17,740
Items for activities	11,579	3,500	15,079	11,815
Training cost	1,345	1,563	2,908	2,894
Subscription	1,008	-	1,008	1,542
Office costs	4,991	700	5,691	9,415
Insurance	1,727	-	1,727	1,496
Bank charges	226	-	226	182
Depreciation	68	1,210	1,278	1,634
Payroll services	4,342	-	4,342	3,741
Governance Costs				
Accountancy services	3,930	-	3,930	2,770
	<u>148,618</u>	<u>97,411</u>	<u>246,032</u>	<u>206,723</u>
b. Raising Funds				
Fundraising	15,750	-	15,750	17,550
	<u>15,750</u>	<u>-</u>	<u>15,750</u>	<u>17,550</u>

The Hollow Lane Club CIO

Notes forming part of the financial statements (continued)

Year Ended 31 December 2024

6. Staff

	2024	2023
	Number	Number
Average number employed in period	45	42
Aggregate amounts paid in respect of:		
	£	£
Wages and salaries	176,896	144,080
	176,896	144,080

No employee received emoluments exceeding £60,000 p.a. The Trustees received no remuneration in the year.

The trustees consider the key management personnel of the charity to be the trustees and the administrative and management staff, their aggregate remuneration is £74,143.

7. Tangible Fixed assets

	Fixtures & equipment	Total
	£	£
Cost		
Brought forward	13,349	13,349
Additions	200	200
Disposals	(3,404)	(3,404)
At 31 December 2024	10,145	10,145
Depreciation		
Brought forward	12,139	12,139
Charge for the year	1,278	1,278
Eliminated on disposal	(3,404)	(3,404)
At 31 December 2024	10,013	10,013
Net book amounts		
At 31 December 2024	132	132
At 31 December 2023	1,210	1,210

The Hollow Lane Club CIO

Notes forming part of the financial statements (continued)

Year Ended 31 December 2024

8. Debtors

	2024	2023
	£	£
Other debtors	2,063	3,032
Prepayments	840	1,960
Accrued income	715	-
	<u>3,618</u>	<u>4,992</u>

9. Cash at Bank and in Hand

	2024	2023
	£	£
Current account	99,093	102,326
Treasurer's account	30,920	32,720
Monmouthshire Building Society	88,578	86,286
Cash account	110	310
Petty cash	289	162
	<u>218,990</u>	<u>221,804</u>

10. Creditors: Amounts Falling Due Within One Year

	2024	2023
	£	£
Trade creditors	11,172	3,276
Other creditors	12,158	1,862
Accruals	2,850	2,100
Deferred grant income	25,454	37,250
	<u>51,634</u>	<u>44,488</u>

11. Designated Funds

Designated funds comprise:	2024	2023
	£	£
Designated Fund – Employment Commitment Fund	20,000	20,000
Designated Fund – Development Fund	10,000	10,000
Designated Fund – Closure Fund	10,000	10,000
	<u>40,000</u>	<u>40,000</u>

The Hollow Lane Club CIO

Notes forming part of the financial statements (continued)

Year ended 31 December 2024

11. Designated Funds (continued)

The Employment Commitment Fund represents reserves set aside to meet unforeseen costs associated with employment, for example sickness, maternity, and redundancy.

The Development Fund is to provide means to enable the charity to respond to opportunities not included in annual budgets.

The Closure Fund is to cover any such eventuality and to have a contingency in place.

12. Restricted Funds

	Brought forward	Income	Expenditure	Transfers	Carried forward
	£	£	£	£	£
Big Lottery Fund	-	77,204	(77,204)	-	-
Children in Need	-	15,000	(15,000)	-	-
The David Gibbons Foundation	-	2,000	(2,000)	-	-
Bruce Wake Charitable Trust	-	2,000	(2,000)	-	-
Exeter Chiefs Foundation	1,210	-	(1,210)	-	-
	<u>1,210</u>	<u>96,204</u>	<u>(97,414)</u>	<u>-</u>	<u>-</u>

Restricted Funds are funds held for specific activities. All restricted funds above are such due to receipt of grants by the Charity that have specific conditions attached as to their use as well as the furtherance of the Charity's objectives. The restrictions imposed on the funds are as follows:

Big Lottery Fund – provided to contribute to particular staff costs in line with the funding agreement, aiding the clubs' recovery after the Covid-19 pandemic

Children in Need – Provided to contribute towards the cost of sessional workers for the clubs

The David Gibbons Foundation – Provided to contribute towards the cost of Exeter After School clubs

Bruce Wake Charitable Trust – Grant for sports activities for 15 students

Exeter Chiefs Foundation – Grant for the purchase of specific IT and play equipment for all clubs.

The above figures do not include deferred grant income on each restricted fund. This will be recognised as it falls due.

The Hollow Lane Club CIO

Notes forming part of the financial statements (continued)

Year Ended 31 December 2024

13. Analysis of net assets between funds

	General Funds	Designated Funds	Restricted Funds	Total
	£	£	£	£
Fund balances at 31 December 2024 are represented by:				
Tangible fixed assets	132	-	-	132
Net current assets	130,974	40,000	-	170,974
	<u>131,106</u>	<u>40,000</u>	<u>-</u>	<u>171,106</u>

	General Funds	Designated Funds	Restricted Funds	Total
	£	£	£	£
Fund balances at 31 December 2023 are represented by:				
Tangible fixed assets	-	-	1,210	1,210
Net current assets	142,308	40,000	-	182,308
	<u>142,308</u>	<u>40,000</u>	<u>1,210</u>	<u>183,518</u>

14. Related party transactions

There have been no related party transactions in the year requiring disclosure.

THE HOLLOW LANE CLUB

England & Wales - Charity number 1186520

Accounts



**Report
and
Financial Statements**

Year ended 31 December 2023

Registered Charity Number: 1186520

The Hollow Lane Club CIO

Year ended 31 December 2023

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The Hollow Lane Club CIO

Report of the Trustees

Period ended 31 December 2023

The Trustees are pleased to present their report and financial statements for the year ended December 2023.

The financial statements comply with the Charities Act 2011, the terms of the Trust as described below and Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

1. Objectives, Activities and Public Benefit

The Charity's objectives are to:

- Provide the necessary facilities for the daily care, recreation and education of children with disabilities and their siblings during after school hours and school holidays; and
- Advance the education and training of the persons in the provisions of such care, education and recreational facilities.

The Trustees confirm that they have taken into account the guidance contained in the Charity Commission's general guidance on public benefit when reviewing the Charity's aims and objectives and in planning future activities.

2. Achievements and Performance

The Hollow Lane Club CIO is dedicated to enhancing the lives of children and young people with complex additional needs and their families. The Club provides fun, engaging and inclusive out of school activities for young people and their siblings at weekends, after school hours and during the school holidays, across three locations in Devon. The Club is an Ofsted registered provider.

The Exeter Summer Club took place although staffing constraints meant that we had to condense the offer so that certain age groups attended on certain days. We were pleased to welcome 63 children from 57 different families. We offered 11 off site trips including Exeter Trampoline Academy, Haven Banks, Paignton Zoo, World Of Country Life, Planet Play and had 35 sessions on site run by visitors from South West Animal Encounters, Magic Carpet, Indian Dance Workshop, Art & Craft with Artmakers, Streetdance with Urban Flow, Fab Drumming, Adventure Babies, Sea Legs Puppet Theatre, Sciencedipity, Glitterology, Themed Disney Characters and Supersonic Sounds. We had a total of 46 staff working (excluding the management team).

For the After School and Saturday Clubs we ran 250 sessions across the year for the reporting period. From September 2023 we offered some additional After School Club sessions in Exeter. We also ran 2 trial Saturday Clubs at Dartington which were successful, but we need to secure staff levels before committing to this on a more regular basis (there was support from Exeter staff to run these trials which is not sustainable).

The Hollow Lane Club CIO

Report of the Trustees (continued)

Year ended 31 December 2023

2. Achievements and Performance (continued)

These sessions were attended by a total of 1,444 children and young people. Many of the children and young people use the Club on a regular basis and attend multiple sessions.

In November 2023 we had an Ofsted inspection of our Exeter Tuesday After School Club and met requirements. The written report was very positive.

As Trustees, we are proud of the resilience the Club has shown following the pandemic. At the end of December 2023 we continue to be financially solvent and have been well supported by our funders. Trustees and the Club Team have continued to work hard throughout the year whilst external factors continue to have impact such as rising costs, difficulties in recruiting staff etc.

The Club secured further three year funding from both the Big Lottery and Children in Need as well as other funders including substantial amounts for the Masonic Charitable Foundation and Devon County Council's Innovation Grant Scheme. We were also chosen to be Charity of the Year by One Voice Media who, amongst other support, assisted us in joining the Local Chamber of Commerce for networking purposes.

All places at The Hollow Lane Club are heavily subsidised by grant funding to ensure we can offer our services to all and that cost is not a barrier to access. We also recognise that our staff costs are high, but essential, to deliver the varied programme of activities. The greatest expenditure in our budget is staffing costs because we require a high ratio of specialist playworkers to children/young people due to the complex nature of their disabilities. Since the pandemic some children and young people continue to return to the Club and so increased support has been needed. The Trustees recognise the need to continue to identify sources of funding on an ongoing basis. Trustees are pleased to report that we have successfully secured funding from the following organisations during this reporting period:

- The Big Lottery Fund
- Children in Need
- The Albert Trust Fund
- St Austell Brewery Charitable Trust
- Four Acre Trust
- Masonic Charitable Foundation
- DCC Innovation Grants Scheme
- Garfield Weston
- Douglas Arter Foundation
- The Norman Family Trust
- The Hudson Charitable Trust

The Hollow Lane Club CIO would like to record its grateful thanks to all the above who provided funding and support to the Charity over the last year. We do keep our funders updated with written reports on what we have achieved with their donations and on the overall progress of the Club.

The Hollow Lane Club CIO

Report of the Trustees (continued)

Year ended 31 December 2023

2. Achievements and Performance (continued)

We also continue to work with a wide range of locally based partners to deliver sessions such as art and craft sessions with Magic Carpet and Artmakers, music and performance sessions with Sea Legs Puppet Theatre, Urban Flow, Fab Drumming and Adventure Babies. We also attended a local volunteering event to promote our Club to potential Trustees.

The Trustees and families of the children and young people who attend recognise that a key factor in the Club's continuing success is the dedication and commitment of the General Manager and team. Their expertise and knowledge ensure that the sessions run effectively. The planning and delivery of sessions meets the needs of those who attend giving them experiences they might not otherwise have and providing respite for families. We feel that significant progress has been made towards the full recovery of the Club following the pandemic. Good relationships have been re-established with children and young people, their families and staff.

3. Financial Review

The net income for the period is £337 (2022: £1,119). Further details are shown in the Statement of Financial Activities on page 9.

The charity has restricted funds at 31 December 2023 of £1,210 (2022: £6,089) and unrestricted funds of £182,308 (2022: £177,092) which include designations of £20,000 in respect of the Employment Commitment Fund and £10,000 each in respect of the Development Fund and the Closure Fund (see note 11).

Reserves

The Charity's free reserves at 31 December 2023 are £142,308 (2022: £106,665) and the Trustees' target level of free reserves is £153,000.

The Trustees recognise the particular vulnerability of the children and young people who attend The Hollow Lane Club CIO and the value that their families place on the service. The Trustees' policy on reserves has been reviewed and is for the Charity to have free reserves of £153,000. The Trustees' policy is for the charity to have free reserves of six months' operating costs plus the costs of running the next Summer Club to cover eventualities such as short-term cash flow problems, or the sudden loss of a funding source, and to ensure that the Charity can continue to run efficiently and maintain its programme of activities.

The Trustees actively monitor the Charity's free reserves and continue to focus on increasing the level of these reserves whenever circumstances allow.

The Hollow Lane Club CIO

Report of the Trustees (continued)

Year ended 31 December 2023

3. Financial Review (continued)

Risk Management

The Trustees have identified any major risks facing the Charity and taken such steps as they can to mitigate them. We have designated £10,000 in a Development Fund for IT or marketing costs to enable the charity to respond to opportunities not included in the annual budget such as IT or new innovative ways of working. £20,000 in an Employment Commitment Fund to ensure that the charity would have sufficient funds for unforeseen costs associated with employment such as long-term sickness, and the need for additional cover or maternity or redundancy. The charity also has £10,000 designated in a Closure Fund to cover any such eventuality and as such we have a contingency in place.

We have secured significant funding for a period of three years from two major funders (The Big Lottery and Children In Need) although it has not been renewed at a similar level. We continue to work on securing new sources of funding.

The Trustees are satisfied that The Hollow Lane Club CIO remains a going concern.

4. Evaluation

The Hollow Lane Club CIO is very much user led with the voices of the children and young people and their families at the heart of everything we do. We have excellent relationships with parents and carers of the children and young people who use the service. We are familiar and confident with the children and young people's needs and have built trust with their families by delivering a secure and reliable service. We understand that our families need the Clubs to be accessible and affordable – many families would be unable to pay the fees of some other local providers. The subsidised fees mean that families are able to book more sessions with the funds awarded through Social Care.

The Club undertakes annual evaluations to gather feedback from families, carers and staff on the year's sessions. This allows the Club to effectively measure outcomes and ensures we are meeting our stated aims, both for the children and young people who attend and their families. This feedback also assists us in reviewing our provision and to develop plans for the future to meet the needs of the users in line with our charitable objectives. Additionally, it enables us to keep our funding partners updated on how effective their support has been and what it has enabled us to achieve.

The Club offers places to individuals whose complex needs and behaviour can make it difficult for them to be able to access facilities in their local communities. The services offered by the Club also have wider benefits for the community, both by providing valuable respite to families who are already under additional pressure and because our provision has positive benefits on the quality of life of those living with and supporting children and young people with additional needs.

The Hollow Lane Club CIO

Report of the Trustees (continued)

Year ended 31 December 2023

4. Evaluation (continued)

Recognising the above, the Charity has a number of key measurable outcomes we want to achieve:

- Improved social opportunity: children and young people have spent quality time with their peers as well as meeting new people, helping to overcome social isolation and gain quality of life experiences.
- Children and young people were facilitated to make choices regarding what activities were important to them.
- Improved self-esteem: from interacting with others and engaging in new and sometimes challenging experiences.
- Improved confidence gained by positive experiences and having fun.
- Improved wellbeing.
- Improved social skills.
- Achievement of new practical and life skills.
- Respite for families and carers.

Our staff have the skills to engage with the children and young people enabling them to communicate their likes and dislikes when making choices.

Scrapbooks, artwork and diaries are shared with parents and carers wherever possible as well as using social media to share our successes and activities. These have recorded the activities on offer as well as the children and young people's experiences, feelings and achievements. These are combined with the aforementioned feedback from parents/carers, staff and children and young people to inform us of the benefits and impact of the programme as well as constructive feedback to enable us to plan our future sessions.

5. Plans for the Future

The Trustees are pleased to report that the Exeter Clubs were almost fully operational in 2023. Dartington Clubs were more limited due to a lack of staff and, for the Siblings group, a lack of take up.

The focus for 2024 will be to continue to work and consolidate on the progress made. In particular around staff recruitment and retention. Additionally, there are plans to offer different activities to the programme.

We will continue to work with our fundraising consultant to maximise funding opportunities.

The Hollow Lane Club CIO

Report of the Trustees (continued)

Year ended 31 December 2023

6. Structure, Governance and Management

The Hollow Lane Club CIO is an incorporated charitable association, registered 22 November 2019.

The Club is run by a small staff team and a Board of Trustees. The Board (Executive Committee) consists of no less than three and no more than eight Trustees. Trustees are elected and re-appointed to the Executive Committee at the Annual General Meeting. The current Board includes a committee of five Trustees, who oversee the workings of the Club. Between them, the Trustees have a good range of both personal experience and professional expertise which contributes to the smooth running of the Club, including management of large projects, budgeting and finance.

7. Reference and administrative details

Name: The Hollow Lane Club CIO
Charity Number: 1186520

Principal Office
C/o Ellen Tinkham School
Hollow Lane
Exeter
EX1 3RW

Trustees
Ms A Robinson
Ms N Burroughs
Ms S Foxwell
Ms K Nicholls
Mr M Byrne

Principal Bankers
Lloyds Bank plc
234 High Street
Exeter
EX4 3NL

Independent Examiner
Neil Hitchings FCA
Francis Clark LLP
Centenary House
Rydon Lane
Exeter
EX2 7XE

The Hollow Lane Club CIO

Report of the Trustees (continued)

Year Ended 31 December 2023

8. Trustees' Responsibilities in relation to the financial statements

The charity Trustees are responsible for preparing a Trustees' annual report and financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice). In preparing the financial statements, the trustees are required to:-

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable UK accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The Trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charity and to enable them to ensure that the financial statements comply with Charities Act 2011, the applicable Charities (Accounts and Reports) Regulations and the provisions of the Trust deed. They are also responsible for safeguarding the assets of the charity and taking reasonable steps for the prevention and detection of fraud and other irregularities.

Amelia Robinson

for and on behalf of the Trustees

Date:

The Hollow Lane Club CIO

Independent Examiner's Report to the Trustees

Year Ended 31 December 2023

I report to the trustees on my examination of the accounts of The Hollow Lane Club CIO for the period ended 31 December 2023.

Responsibilities and basis of report

As the charity trustees of the charity you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Trust's accounts carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Neil Hitchings FCA
Francis Clark LLP
Chartered Accountants
Centenary House
Peninsula Park
Rydon Lane
EXETER
EX2 7XE

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The Hollow Lane Club CIO

Statement of Financial Activities (SOFA)

Year Ended 31 December 2023

	Notes	Unrestricted Funds	Restricted Funds £	Total 2023 £	Total 2022 £
Income from:					
Donations and legacies	3	1,446	-	1,446	765
Charitable activities – Grants	4	50,721	93,925	144,646	147,027
– Fees/Other income	4	78,518	-	78,518	75,416
Total		130,685	93,925	224,610	223,208
Expenditure					
Charitable activities	5a	111,591	95,132	206,723	206,389
Raising Funds	5b	17,550	-	17,550	15,700
Total		129,141	95,132	224,273	222,089
Net income/(expenditure) and net movement in funds for the year before transfers		1,544	(1,207)	337	1,119
Transfers between funds		3,672	(3,672)	-	-
Total funds at 1 January 2023		177,092	6,089	183,181	182,062
Total funds at 31 December 2023		182,308	1,210	183,518	183,181

The statement of financial activities includes all gains and losses recognised in the year.

All income and expenditure derive from continuing activities.

The Hollow Lane Club CIO

Balance Sheet

As at 31 December 2023

	Notes	31 December 2023 £	31 December 2022 £
Fixed assets			
Tangible assets	7	1,210	2,844
Current assets			
Debtors	8	4,992	10,028
Cash at bank and in hand	9	221,804	176,079
		<u>226,796</u>	<u>186,107</u>
Current liabilities			
Creditors: amounts falling due within one year	10	(44,488)	(5,770)
		<u>182,308</u>	<u>180,337</u>
Net current assets		<u>182,308</u>	<u>180,337</u>
Net assets		<u>183,518</u>	<u>183,181</u>
Funds			
Restricted Funds	12	1,210	6,089
Unrestricted funds			
General fund		142,308	107,092
Designated Funds	11	40,000	70,000
		<u>183,518</u>	<u>183,181</u>
Total charity funds		<u>183,518</u>	<u>183,181</u>

Approved by the Board of Trustees on and signed on its behalf by

Amelia Robinson

The Hollow Lane Club CIO

Notes forming part of the financial statements

Year Ended 31 December 2023

1. Accounting Policies

The principal accounting policies adopted, judgements and key sources of estimation uncertainty in the preparation of the financial statements are as follows:

a. General information

Reference and administrative details of the charity can be found on page 6.

b. Basis of preparation

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) – (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

The financial statements have been prepared to give a 'true and fair' view and have departed from the Charities (Accounts and Reports) regulations 2008 only to the extent required to provide a 'true and fair view'. This departure has involved following Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102) rather than the Accounting and Reporting by Charities: Statement of Recommended Practice effective from 1 April 2005 which has been withdrawn.

The Hollow Lane Club CIO meets the definition of a public benefit entity under FRS 102.

The Charity has secured 3-year funding from The Big Lottery Covid Recovery Programme and Children in Need which will bring financial security to the club for the next 3 years. The Trustees have a funding strategy which focuses on accessing similar levels of core funding from a variety of other sources.

Our focus will be concentrated on staff recruitment, retention and upskilling our staff. Additionally, we shall focus on increasing the numbers of young people attending our clubs back to pre-Covid levels.

The Trustees believe there are no material uncertainties over the charity's activities being able to continue for the foreseeable future. The financial statements have therefore been prepared on a going concern basis.

The functional currency of the charity is considered to be pounds sterling because it is the currency of the primary economic environment in which the charity operates.

The financial statements include the transactions, assets and liabilities of these accounts.

The Hollow Lane Club CIO

Notes forming part of the financial statements (continued)

Year Ended 31 December 2023

1. Accounting Policies (continued)

c. Income

All income is recognised when the charity is legally entitled to the income and the amount can be quantified with reasonable accuracy. The following specific policies are applied to particular categories of income:

Donations and legacies are recognised when receivable.

Income from investments is included in the year in which it is receivable.

Income from Charitable Activities where entitlement is not conditional on the delivery of a specific performance by the charity are recognised when the charity becomes unconditionally entitled to the grant.

d. Expenditure

Expenditure is recorded on an accruals basis and has been classified under headings which aggregate all costs related to that category.

- Charitable expenditure comprises those costs incurred by the charity in order to meet its charitable activities.
- Governance costs include those costs associated with meeting the constitutional and statutory requirements of the charity.

e. Fixed Assets

Tangible fixed assets are stated at cost less accumulated depreciation and accumulated impairment losses.

f. Depreciation

Assets are depreciated over their estimated useful lives as follows: -

Fixtures and equipment - 33.3% straight line

g. Value Added Tax

The trust is not registered for Value Added Tax (VAT). Expenditure in these financial statements therefore includes VAT payable where appropriate.

h. Funds

Restricted funds are created when third party grants are made a particular area or purpose. Designated funds are those funds earmarked by the trustees for a specific purpose. Unrestricted funds represent monies available for general charitable purposes.

The Hollow Lane Club CIO

Notes forming part of the financial statements (continued)

Year Ended 31 December 2023

2. Statement of prior year financial activity (for the period ended 31 December 2022)

		Unrestricted Funds £	Restricted Funds £	Total 2022 £
Income from:				
Donations and legacies	3	765	-	765
Charitable activities – Grants	4	28,891	118,136	147,027
– Fees/Other income	4	75,416	-	75,416
Total		<u>105,072</u>	<u>118,136</u>	<u>223,208</u>
Expenditure				
Charitable activities	5a	95,442	110,947	206,389
Raising Funds	5b	15,700	-	15,700
Total		<u>111,142</u>	<u>110,947</u>	<u>222,089</u>
Net income/(expenditure) and net movement in funds for the year before transfers		(6,070)	7,189	1,119
Transfers between funds		-	-	-
Total funds at 1 January 2022		183,162	(1,100)	182,062
Total funds at 31 December 2022		<u><u>177,092</u></u>	<u><u>6,089</u></u>	<u><u>183,181</u></u>

3. Donations and legacies

	Unrestricted Funds £	Restricted Funds £	Total 2023 £	Total 2022 £
Donations	<u>1,446</u>	<u>-</u>	<u>1,446</u>	<u>765</u>

The Hollow Lane Club CIO

Notes forming part of the financial statements (continued)

Year Ended 31 December 2023

4. Income from Charitable Activities

	Unrestricted Funds £	Restricted Funds £	Total 2023 £	Total 2022 £
Grants	50,721	93,925	144,646	147,027
Fees / Other income	78,518	-	78,518	75,416
	<u>129,239</u>	<u>93,925</u>	<u>223,164</u>	<u>222,443</u>

5. Expenditure

	Unrestricted Funds £	Restricted Funds £	Total 2023 £	Total 2022 £
a. Charitable Expenditure				
Trips and outings	7,776	300	8,076	7,041
DBS Checks	1,149	188	1,337	1,292
Staff salaries	61,740	82,340	144,080	153,016
Rent	13,540	4,200	17,740	16,673
Items for activities	5,618	6,197	11,815	10,243
Training cost	2,444	450	2,894	1,082
Subscription	1,542	-	1,542	1,384
Office costs	9,165	250	9,415	6,195
Insurance	1,496	-	1,496	1,553
Bank charges	182	-	182	168
Depreciation	427	1,207	1,634	1,771
Payroll services	670	-	670	670
Governance Costs				
Accountancy services	5,842	-	5,842	5,301
	<u>111,591</u>	<u>95,132</u>	<u>206,723</u>	<u>206,389</u>
b. Raising Funds				
Fundraising	17,550	-	17,550	15,700
	<u>17,550</u>	<u>-</u>	<u>17,550</u>	<u>15,700</u>

The Hollow Lane Club CIO

Notes forming part of the financial statements (continued)

Year Ended 31 December 2023

6. Staff

	2023	2022
	Number	Number
Average number employed in period	42	44
Aggregate amounts paid in respect of:		
	£	£
Wages and salaries	144,080	153,016
	144,080	153,016

No employee received emoluments exceeding £60,000 p.a. The Trustees received no remuneration in the year.

The trustees consider the key management personnel of the charity to be the trustees and the administrative and management staff, their aggregate remuneration is £63,531.

7. Tangible Fixed assets

	Fixtures & equipment	Total
	£	£
Cost		
Brought forward	13,349	13,349
At 31 December 2023	13,349	13,349
Depreciation		
Brought forward	10,505	10,505
Charge for the year	1,634	1,634
At 31 December 2023	12,139	12,139
Net book amounts		
At 31 December 2023	1,210	1,210
At 31 December 2022	2,844	2,844

The Hollow Lane Club CIO

Notes forming part of the financial statements (continued)

Year Ended 31 December 2023

8. Debtors

	2023	2022
	£	£
Other debtors	3,032	5,276
Prepayments	1,960	1,080
Accrued income	-	3,672
	<u>4,992</u>	<u>10,028</u>

9. Cash at Bank and in Hand

	2023	2022
	£	£
Current account	102,326	57,466
Treasurer's account	32,720	32,885
Monmouth Building Society	86,286	85,419
Cash account	310	210
Petty cash	162	99
	<u>221,804</u>	<u>176,079</u>

10. Creditors: Amounts Falling Due Within One Year

	2023	2022
	£	£
Trade creditors	3,276	1,957
Other creditors	1,862	1,267
Accruals	2,100	2,546
Deferred grant income	37,250	-
	<u>44,488</u>	<u>5,770</u>

11. Designated Funds

Designated funds comprise:	2023	2022
	£	£
Designated Fund – Employment Commitment Fund	20,000	10,000
Designated Fund – Development Fund	10,000	10,000
Designated Fund – Sustainability Fund	-	50,000
Designated Fund – Closure Fund	10,000	-
	<u>40,000</u>	<u>70,000</u>

The Hollow Lane Club CIO

Notes forming part of the financial statements (continued)

Year ended 31 December 2023

11. Designated Funds (continued)

The Employment Commitment Fund represents reserves set aside to meet unforeseen costs associated with employment, for example sickness, maternity, and redundancy.

The Development Fund is to provide means to enable the charity to respond to opportunities not included in annual budgets.

The Closure Fund is to cover any such eventuality and to have a contingency in place.

12. Restricted Funds

	Brought forward	Income	Expenditure	Transfers	Carried forward
	£	£	£	£	£
DCC Innovation Grant	-	10,000	10,000	-	-
Big Lottery Fund	3,672	66,925	66,925	(3,672)	-
Masonic Charitable Foundation	-	15,000	15,000	-	-
The Norman Family Trust	-	2,000	2,000	-	-
Exeter Chiefs Foundation	2,417	-	1,207	-	1,210
	<u>6,089</u>	<u>93,925</u>	<u>95,132</u>	<u>(3,672)</u>	<u>1,210</u>

Restricted Funds are funds held for specific activities. All restricted funds above are such due to receipt of grants by the Charity that have specific conditions attached as to their use as well as the furtherance of the Charity's objectives. The restrictions imposed on the funds are as follows:

Devon Innovation Grant – for contribution towards Exeter summer club and Dartington After School Clubs

Big Lottery Fund – provided to contribute to particular staff costs in line with the funding agreement.

Masonic Charitable Foundation – for contribution towards Exeter Summer club costs.

The Norman Family Trust – for contribution towards activities for After School Clubs.

Exeter Chiefs Foundation – Grant for the purchase of specific IT and play equipment for all clubs.

The above figures do not include deferred grant income on each restricted fund. This will be recognised as it falls due.

The Hollow Lane Club CIO

Notes forming part of the financial statements (continued)

Year Ended 31 December 2023

13. Analysis of net assets between funds

	General Funds	Designated Funds	Restricted Funds	Total
	£	£	£	£
Fund balances at 31 December 2023 are represented by:				
Tangible fixed assets	-	-	1,210	1,210
Net current assets	142,308	40,000	-	182,308
	<u>142,308</u>	<u>40,000</u>	<u>-</u>	<u>182,308</u>
	<u>142,308</u>	<u>40,000</u>	<u>1,210</u>	<u>183,518</u>
Fund balances at 31 December 2022 are represented by:				
Tangible fixed assets	427	-	2,417	2,844
Net current assets	106,665	70,000	3,672	180,337
	<u>106,665</u>	<u>70,000</u>	<u>3,672</u>	<u>180,337</u>
	<u>107,092</u>	<u>70,000</u>	<u>6,089</u>	<u>183,181</u>

14. Related party transactions

There have been no related party transactions in the year requiring disclosure.

THE HOLLOW LANE CLUB

England & Wales - Charity number 1186520

Accounts



**Report
and
Financial Statements**

Year ended 31 December 2022

Registered Charity Number: 1186520

The Hollow Lane Club CIO

Year ended 31 December 2022

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The Hollow Lane Club CIO

Report of the Trustees

Period ended 31 December 2022

The Trustees are pleased to present their report and financial statements for the year ended December 2022.

The financial statements comply with the Charities Act 2011, the terms of the Trust as described below and Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

1. Objectives, Activities and Public Benefit

The charity's objectives are to:

- provide the necessary facilities for the daily care, recreation and education of children with disabilities and their siblings during after school hours and school holidays; and
- advance the education and training of the persons in the provisions of such care, education and recreational facilities.

The Trustees confirm that they have taken into account the guidance contained in the Charity Commission's general guidance on public benefit when reviewing the charity's aims and objectives and in planning future activities.

2. Achievements and Performance

The Hollow Lane Club CIO is dedicated to enhancing the lives of children and young people with additional needs and their families. The Club provides fun, engaging and inclusive out of school activities for young people and their siblings at weekends, after school hours and during the school holidays, across three locations in Devon. The club is an Ofsted registered provider.

This year we have been building the club back up in the aftermath of the COVID pandemic. Due to vulnerability of the young people, in January 2022 we were still working in bubbles, working to our COVID Risk Assessment. After Easter we were able to relax the risk assessment to allow staff and students to work across groups, as long as they tested negative. The Exeter and Dartington Siblings clubs restarted in May 2022.

The Exeter Summer Club re-opened and students from Dartington came up to join them. The club did not run in Dartington this summer due to staffing issues. We were pleased to welcome 76 children and 47 staff to this club this summer. We made 19 trips off site and had 35 sessions run by visitors, alongside those run by our staff team. Off-site trips included outdoor activities at Haven Banks, Plymouth Aquarium, Northbrook Swimming Pool and Mrs Snuggles sensory experience. Our visitors included SW Animal Encounters, Magic Carpet Arts, Football Fun Factory and Turning Tides music.

In the After School Clubs and Saturday Clubs we ran 150 sessions across the 3 sites over the reporting period that 62 different children and young people came to, many of whom use the Club on a regular basis and attended multiple sessions.

The Hollow Lane Club CIO

Report of the Trustees

Year ended 31 December 2022

As trustees we are proud that the club is still here after all the disruption through the COVID Pandemic. At the end of December 2022 we are financially solvent and have been well supported by our funders. Trustees and the Club Team have worked hard throughout the year in the face of the growing realisation of the impact of the pandemic and other international issues on our club, from staffing to costing.

We reported last year that the Club had secured funding from the National Lottery Community Fund over a 5 year period, subject to annual reporting against attainment of our agreed deliverables, and 2022 is our penultimate year of that grant. Securing funding over a longer period of time has meant the Trustees and staff have been able to plan the roll out of the next phase of our 5 year development plan to take the club forward, ensuring it meets the needs of the increasing number of families that depend upon it.

All places at The Hollow Lane Club CIO are heavily subsidised by grant funding to ensure we can offer our services to all and that cost is not a barrier to access. We also recognise our staff costs are high, but necessary, for delivery of our programme of activities. The greatest expenditure in our budget is staffing, because our programme requires a high ratio of specialist play workers to children/young people due to the nature of their disabilities. An impact of the Pandemic on club staffing has been that some students have struggled to return to the routine of schooling and club attendance and need increased specialist support while attending the club. The Trustees recognise that in addition to having the support of the above mentioned major funders, we need to identify additional sources of funding on an ongoing basis to ensure we are not overly reliant on a small number of supporters. The Trustees are therefore pleased to report that we have successfully secured funding during this reporting period from:

Crediton Youth Football Club, DCC Small Grants Scheme, The Big Lottery, DCC Reconnect Recover Rebuild Fund, Co-op Local Community Fund, Just Giving, The Sir Jules Thorn Charitable Trust SJTCT – Anne Rylands, Devon Community Foundation, The Battishorne Trust, The Hospital Saturday Fund, The Lighter Inn, The Gibbons Family Trust, Postcode Local Trust Application, DCC, Exeter Chiefs Foundation, The Norman Family Trust, Ladbrooks Coral Trust, Douglas Arter Foundation, DCC Growing Communities Fund, David Solomon's Charitable Trust, Masonic Charitable Foundation, The 29th May Charitable Trust.

The Hollow Lane Club CIO would like to record its grateful thanks to all the above who provided funding and support to the charity over the last year. We do keep all our recent and current funders updated with written reports on what we have achieved with their donations, and with the progress of the club in general.

We also continue to work with a wide range of locally based partners to deliver sessions; music workshops with Turning Tides, craft workshops with Magic Carpet as well as dance, drumming and art workshops.

The Trustees and families of children and young people attending The Hollow Lane Club CIO recognise that a key factor in the Club's continuing success is the dedication and commitment of the General Manager and staff. Their expertise and knowledge ensure that the sessions are

The Hollow Lane Club CIO

Report of the Trustees

Year ended 31 December 2022

planned and run effectively, not only to meet the needs of those that attend, but to provide positive and lasting experiences that they might not otherwise have. The trustees recognise that in the period of beginning the COVID recovery in 2022, our teams have worked hard to keep everyone safe and look after the emotional wellbeing of staff and young people. We also recognise the importance and courage of re-opening the clubs and re-establishing the relationships with our young people, families and staff after a long and difficult time.

3. Financial Review

The net income for the period is £1,119 (2021: £72,407). Further details are shown in the Statement of Financial Activities on page 8.

The charity has restricted funds at 31 December 2022 of £6,089 (2021: (£1,100)) and unrestricted funds of £177,092 (2021: £183,162) which include designations of £10,000 each in respect of the Employment Commitment Fund and the Development Fund and a further £50,000 in respect of the Sustainability Fund (see note 11).

Reserves

The charity's free reserves at 31 December 2022 are £106,665 (2021: £111,070) (note 13), and the Trustees' target level of free reserves is £130,000.

The Trustees recognise the particular vulnerability of the children and young people who attend The Hollow Lane Club CIO and the value their families place on the service. The Trustees' policy is for the charity to have free reserves of six months' operating costs plus the costs of running the next Summer Club to cover eventualities such as short-term cash flow problems, or the sudden loss of a funding source, and to ensure that the Charity can continue to run efficiently and maintain its programme of activities.

The Trustees actively monitor the Charity's free reserves and continue to focus on increasing the level of these reserves whenever circumstances allow.

Risk Management

The Trustees have identified any major risks facing the Charity and taken such steps as they can to mitigate them. We have designated £50,000 in a sustainability fund to mitigate an identified risk within our current fundraising. We secured significant funding for a period of 5 years from a major grant funder in 2018 and we are aware that this will not be renewed (if at all) at the current level. Although we are working on securing new sources of funding this leaves the charity in a vulnerable position. The sustainability fund would be used to manage the transition to a lower level grant or alternative funding, if needed, to protect the club from having to abruptly stop. It would also be used for any future loss in revenue caused by unpredictable events such as further lockdowns.

The Trustees are satisfied that The Hollow Lane Club CIO remains a going concern.

The Hollow Lane Club CIO

Report of the Trustees

Year ended 31 December 2022

4. Evaluation

The Hollow Lane Club CIO is very much user led, with the voices of parents/carers and children and young people who attend the Club at the heart of everything we do. We have excellent relationships with the families that use the service. We know the children/young people's needs well, we have built trust with families and delivered a secure, reliable service. We understand that for our families the clubs need to be accessible and affordable – many families could not pay the fees demanded by some other local providers. The funded fees also means that families are able to book more sessions with the funds awarded through the social care funded Shorts Breaks packages.

The Club undertakes annual evaluations in September each year, to gather feedback from families, carers and staff on the last year's sessions. This allows the Club to effectively measure outcomes and ensure we are meeting our stated aims, both for the children and young people that attend and also their families. This feedback additionally helps us review our provision and develop plans for the future which meet the needs of those the Club serves, in line with our charitable objectives. Further, it allows us to keep our funding partners updated on how effective their support has been and what their funding has allowed us to achieve.

The Club offers places to individuals whose complex needs and behaviour can make it hard for them to be able to access facilities in their local communities. The services offered by the Club also have wider benefits for the community, both by providing valuable respite to families who are already under additional pressure and because our provision has positive benefits on the quality of life of those living with and supporting children and young people with additional needs.

Recognising the above, the Charity has a number of key measurable outcomes we want to achieve:

- Improved social opportunity: children and young people have spent quality time with their friends as well as meeting new people, helping to overcome social isolation and gain quality of life experiences.
- Children and young people were facilitated to make choices regarding what social and leisure activities are important to them.
- Improved self-esteem: from interacting with others and engaging in new and challenging experiences.
- Improved confidence gained by positive experiences and having fun.
- Improved wellbeing.
- Improved social skills.
- Achievement of new practical skills and sense of achievement.
- Respite for families and carers.

We work with staff who are trained in advocacy, with the skills to engage children in communicating their likes and dislikes and, in choice making.

The children have kept club scrapbooks, artwork and diaries where able. These have recorded what activities they have most enjoyed, their experiences, feelings and what they have achieved. These have been combined with the above mentioned parent and staff feedback to inform us of the benefits and impact of the programme of activities and to plan future work.

The Hollow Lane Club CIO

Report of the Trustees

Year ended 31 December 2022

5. Plans for the Future

The Trustees are pleased to report the clubs are opening up again following the closures due to COVID restrictions.

The focus for 2023 will be to re-establish the full range of clubs in Exeter and Dartington. The numbers of young people wanting to come are back up to pre-COVID levels. Our challenge this year is to provide enough staffing to cope with demand. Trustees and the Club team are exploring a wide range of options to encourage staff to join us, from training to pay.

We will work with our new Fundraising consultant to maximise funding opportunities.

6. Structure, Governance and Management

The Hollow Lane Club CIO is an incorporated charitable association, registered 22 November 2019.

The Club is run by a small staff team and a Board of Trustees. In March 2021 we employed a CEO to oversee the day to day strategy for the charity. The Board (Executive Committee) consists of no less than three and no more than eight Trustees. Trustees are elected and re-appointed to the Executive Committee at the Annual General Meeting. The current Board includes a committee of four Trustees, who oversee the workings of the club. Between them, the Trustees have a good range of both personal experience and professional expertise which contributes to the smooth running of the club, including management of large projects, budgeting and finance.

7. Reference and administrative details

Name: The Hollow Lane Club CIO
Charity Number: 1186520

Principal Office
C/o Ellen Tinkham School
Hollow Lane
Exeter
EX1 3RW

Trustees
Ms N L Burroughs
Mr S Winward
Ms D Binnie
Ms S Foxwell

Principal Bankers
Lloyds Bank plc
234 High Street
Exeter
EX4 3NL

Independent Examiner
Neil Hitchings FCA
Francis Clark LLP
Centenary House
Rydon Lane
Exeter, EX2 7XE

The Hollow Lane Club CIO

Report of the Trustees

Year Ended 31 December 2022

8. Trustees' Responsibilities in relation to the financial statements

The charity Trustees are responsible for preparing a Trustees' annual report and financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice). In preparing the financial statements, the trustees are required to:-

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable UK accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The Trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charity and to enable them to ensure that the financial statements comply with Charities Act 2011, the applicable Charities (Accounts and Reports) Regulations and the provisions of the Trust deed. They are also responsible for safeguarding the assets of the charity and taking reasonable steps for the prevention and detection of fraud and other irregularities.

Daisy Binnie

for and on behalf of the Trustees

Date: 11 May 2023

The Hollow Lane Club CIO

Independent Examiner's Report to the Trustees

Year Ended 31 December 2022

I report to the trustees on my examination of the accounts of The Hollow Lane Club CIO for the period ended 31 December 2022.

Responsibilities and basis of report

As the charity trustees of the charity you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Trust's accounts carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Neil Hitchings FCA
Francis Clark LLP
Chartered Accountants
Centenary House
Peninsula Park
Rydon Lane
EXETER
EX2 7XE

25 May 2023

The Hollow Lane Club CIO

Statement of Financial Activities (SOFA)

Year Ended 31 December 2022

	Notes	Unrestricted Funds	Restricted Funds £	Total 2022 £	Total 2021 £
Income from:					
Donations and legacies	3	765	-	765	7,020
Charitable activities – Grants	4	28,891	118,136	147,027	190,835
– Fees/Other income	4	75,416	-	75,416	48,070
Total		105,072	118,136	223,208	245,925
Expenditure					
Charitable activities	5a	95,442	110,947	206,389	157,258
Raising Funds	5b	15,700	-	15,700	16,260
Total		111,142	110,947	222,089	173,518
Net income/(expenditure) and net movement in funds for the year before transfers		(6,070)	7,189	1,119	72,407
Transfers between funds		-	-	-	-
Total funds at 1 January 2022		183,162	(1,100)	182,062	109,655
Total funds at 31 December 2022		177,092	6,089	183,181	182,062

The statement of financial activities includes all gains and losses recognised in the year.

All income and expenditure derive from continuing activities.

The Hollow Lane Club CIO

Balance Sheet

As at 31 December 2022

	Notes	31 December 2022 £	31 December 2021 £
Fixed assets			
Tangible assets	7	2,844	992
Current assets			
Debtors	8	10,028	10,466
Cash at bank and in hand	9	176,079	181,691
		<u>186,107</u>	<u>192,157</u>
Current liabilities			
Creditors: amounts falling due within one year	10	(5,770)	(11,087)
		<u>180,337</u>	<u>181,070</u>
Net current assets		<u>180,337</u>	<u>181,070</u>
Net assets		<u>183,181</u>	<u>182,062</u>
Funds			
Restricted Funds	12	6,089	-
Unrestricted funds			
General fund		107,092	112,062
Designated Funds	11	70,000	70,000
		<u>183,181</u>	<u>182,062</u>
Total charity funds		<u>183,181</u>	<u>182,062</u>

Approved by the Board of Trustees on 11 May 2023 and signed on its behalf by

Daisy Binnie

The Hollow Lane Club CIO

Notes forming part of the financial statements

Year Ended 31 December 2022

1. Accounting Policies

The principal accounting policies adopted, judgements and key sources of estimation uncertainty in the preparation of the financial statements are as follows:

a. General information

Reference and administrative details of the charity can be found on page 5.

b. Basis of preparation

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) – (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

The financial statements have been prepared to give a 'true and fair' view and have departed from the Charities (Accounts and Reports) regulations 2008 only to the extent required to provide a 'true and fair view'. This departure has involved following Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102) rather than the Accounting and Reporting by Charities: Statement of Recommended Practice effective from 1 April 2005 which has been withdrawn.

The Hollow Lane Club CIO meets the definition of a public benefit entity under FRS 102.

The Trustees have considered a number of areas when assessing if the charity is still a going concern. The main two areas for consideration being the ongoing impact during 2022 of COVID-19 and the financial vulnerability of the charity with over 50% of its fundraised income being currently secured from one major grant funder. With this in mind, the Trustees have established a designated fund within the reserves, a sustainability fund with the intention to add to this fund each year to help mitigate this risk.

The Trustees believe there are no material uncertainties over the charity's activities being able to continue for the foreseeable future. The financial statements have therefore been prepared on a going concern basis.

The functional currency of the charity is considered to be pounds sterling because it is the currency of the primary economic environment in which the charity operates.

The financial statements include the transactions, assets and liabilities of these accounts.

The Hollow Lane Club CIO

Notes forming part of the financial statements (continued)

Year Ended 31 December 2022

c. Income

All income is recognised when the charity is legally entitled to the income and the amount can be quantified with reasonable accuracy. The following specific policies are applied to particular categories of income:

Donations and legacies are recognised when receivable.

Income from investments is included in the year in which it is receivable.

Income from Charitable Activities where entitlement is not conditional on the delivery of a specific performance by the charity are recognised when the charity becomes unconditionally entitled to the grant.

d. Expenditure

Expenditure is recorded on an accruals basis and has been classified under headings which aggregate all costs related to that category.

- Charitable expenditure comprises those costs incurred by the charity in order to meet its charitable activities.
- Governance costs include those costs associated with meeting the constitutional and statutory requirements of the charity.

e. Fixed Assets

Tangible fixed assets are stated at cost less accumulated depreciation and accumulated impairment losses.

f. Depreciation

Assets are depreciated over their estimated useful lives as follows:-
Fixtures and equipment - 33.3% straight line

g. Value Added Tax

The trust is not registered for Value Added Tax (VAT). Expenditure in these financial statements therefore includes VAT payable where appropriate.

h. Funds

Restricted funds are created when third party grants are made a particular area or purpose. Designated funds are those funds earmarked by the trustees for a specific purpose. Unrestricted funds represent monies available for general charitable purposes.

The Hollow Lane Club CIO

Notes forming part of the financial statements (continued)

Year Ended 31 December 2022

2. Statement of prior year financial activity (for the period ended 31 December 2021)

	Unrestricted Funds £	Restricted Funds £	Total 2021 £
Income from:			
Donations and legacies	7,020	-	7,020
Charitable activities – Grants	4 89,000	101,835	190,835
– Fees/Other income	4 48,070	-	48,070
Total	<u>144,090</u>	<u>101,835</u>	<u>245,925</u>
Expenditure			
Charitable activities	55,423	101,835	157,258
Raising Funds	16,260	-	16,260
Total	<u>71,683</u>	<u>101,835</u>	<u>173,518</u>
Net income/(expenditure) and net movement in funds for the year before transfers	72,407	-	72,407
Transfers between funds	-	-	-
Total funds at 1 January 2021	109,655		109,655
Total funds at 31 December 2021	<u><u>182,062</u></u>	<u><u>-</u></u>	<u><u>182,062</u></u>

3. Donations and legacies

	Unrestricted Funds £	Restricted Funds £	Total 2022 £	Total 2021 £
Government Grants	-	-	-	6,815
Donations	765	-	765	205
	<u><u>765</u></u>	<u><u>-</u></u>	<u><u>765</u></u>	

Voluntary income in the prior year relates to funds received from government's Coronavirus job retention scheme.

The Hollow Lane Club CIO

Notes forming part of the financial statements (continued)

Year Ended 31 December 2022

4. Income from Charitable Activities

	Unrestricted Funds £	Restricted Funds £	Total 2022 £	Total 2021 £
Grants	28,891	118,136	147,027	190,835
Fees / Other income	75,416		75,416	48,070
	<u>104,307</u>	<u>118,136</u>	<u>222,443</u>	<u>238,905</u>

5. Expenditure

	Unrestricted Funds £	Restricted Funds £	Total 2022 £	Total 2021 £
a. Charitable Expenditure				
Trips and outings	2,167	4,874	7,041	3,318
DBS Checks	1,292	-	1,292	2,294
Staff salaries	60,579	92,437	153,016	118,210
Rent	11,969	4,704	16,673	8,181
Items for activities	2,518	7,725	10,243	7,857
Cleaning/PPE	-	-	-	1,431
Training cost	1,082	-	1,082	1,116
Subscription	1,384	-	1,384	1,709
Office costs	6,195	-	6,195	2,576
Insurance	1,553	-	1,553	542
Bank charges	168	-	168	15
Depreciation	564	1,207	1,771	2,105
Payroll services	670	-	670	432
Governance Costs				
Accountancy services	5,301	-	5,301	7,472
	<u>95,442</u>	<u>110,947</u>	<u>206,389</u>	<u>157,258</u>
b. Raising Funds				
Fundraising	15,200	-	15,200	16,260
	<u>15,200</u>	<u>-</u>	<u>15,200</u>	<u>16,260</u>

The Hollow Lane Club CIO

Notes forming part of the financial statements (continued)

Year Ended 31 December 2022

6. Staff

	2022	2021
	Number	Number
Average number employed in period	44	28
Aggregate amounts paid in respect of:		
	£	£
Wages and salaries	153,016	117,403
	153,016	117,403

No employee received emoluments exceeding £60,000 p.a. The Trustees received no remuneration in the year.

The trustees consider the key management personnel of the charity to be the trustees and the administrative and management staff, their aggregate remuneration is £70,544.

7. Tangible Fixed assets

	Fixtures & equipment	Total
	£	£
Cost		
Brought forward	9,726	9,726
Additions	3,623	3,623
At 31 December 2022	13,349	13,349
Depreciation		
Brought forward	8,734	8,734
Charge for the year	1,771	1,771
At 31 December 2022	10,505	10,505
Net book amounts		
At 31 December 2022	2,844	2,844
At 31 December 2021	992	992

The Hollow Lane Club CIO

Notes forming part of the financial statements (continued)

Year Ended 31 December 2022

8. Debtors

	2022	2021
	£	£
Other debtors	5,276	10,466
Prepayments	1,080	-
Accrued income	3,672	-
	<u>10,028</u>	<u>10,466</u>

9. Cash at Bank and in Hand

	2022	2021
	£	£
Current account	57,466	35,060
Treasurer's account	32,885	61,240
Monmouth Building Society	85,419	85,000
Cash account	210	150
Petty cash	99	241
	<u>176,079</u>	<u>181,691</u>

10. Creditors: Amounts Falling Due Within One Year

	2022	2021
	£	£
Trade creditors	1,957	2,073
Other creditors	1,267	6,064
Accruals	2,546	1,850
Deferred grant income	-	1,100
	<u>5,770</u>	<u>11,087</u>

11. Designated Funds

Designated funds comprise:	2022	2021
	£	£
Designated Fund - Employment Commitment Fund	10,000	10,000
Designated Fund - Development Fund	10,000	10,000
Designated Fund – Sustainability Fund	50,000	50,000
	<u>70,000</u>	<u>70,000</u>

The Employment Commitment Fund represents reserves set aside to meet unforeseen costs associated with employment, for example sickness, maternity, and redundancy.

The Development Fund is to provide means to enable the charity to respond to opportunities not included in annual budgets.

The Hollow Lane Club CIO

Notes forming part of the financial statements (continued)

Year ended 31 December 2022

12. Restricted Funds

	Brought Forward	Income	Expenditure	Carried Forward
	£	£	£	£
Devon County Council	(1,100)	12,200	(11,100)	-
Big Lottery Fund	-	84,040	(80,368)	3,672
DCC Reconnect Recover Rebuild	-	3,000	(3,000)	-
The Gibbons Family Trust	-	2,500	(2,500)	-
Devon Community Foundation	-	1,038	(1,038)	-
Postcode Local Trust	-	9,540	(9,540)	-
The Norman Family Trust	-	2,000	(2,000)	-
Exeter Chiefs Foundation	-	3,818	(1,401)	2,417
	<u>(1,100)</u>	<u>118,136</u>	<u>(110,947)</u>	<u>6,089</u>

Restricted Funds are funds held for specific activities. All restricted funds above are such due to receipt of grants by the Charity that have specific conditions attached as to their use as well as the furtherance of the Charity's objectives. The restrictions imposed on the funds are as follows:

Devon County Council – for contributions towards wages, refreshments and activities for After School Clubs in Spring 2022, Exeter Summer Club and for Dartington clubs.

Big Lottery Fund – provided to contribute to particular staff costs in line with the funding agreement.

DCC Reconnect Recover Rebuild – for contributions towards wages and activities provided for sibs club.

The Gibbons Family Trust – for activities provided for Saturday Clubs.

Devon Community Foundation – for ice skating trip provided for Social Club.

Postcode Local Trust – for contributions to wages and activities provided for Exeter Summer Club.

The Norman Family Trust – for contribution towards activities for After School Clubs.

Exeter Chiefs Foundation – Grant for the purchase of specific IT and play equipment for all clubs.

The above figures do not include deferred grant income on each restricted fund. This will be recognised as it falls due.

The Hollow Lane Club CIO

Notes forming part of the financial statements (continued)

Year Ended 31 December 2022

13. Analysis of net assets between funds

	General Funds	Designated Funds	Restricted Funds	Total
	£	£	£	£
Fund balances at 31 December 2022 are represented by:				
Tangible fixed assets	427	-	2,417	2,844
Net current assets	106,665	70,000	3,672	180,337
	<u>107,092</u>	<u>70,000</u>	<u>6,089</u>	<u>183,181</u>
Fund balances at 31 December 2021 are represented by:				
Tangible fixed assets	992	-	-	992
Net current assets	112,170	70,000	(1,100)	181,070
	<u>113,162</u>	<u>70,000</u>	<u>(1,100)</u>	<u>182,062</u>

14. Related party transactions

There have been no related party transactions in the year requiring disclosure.

THE HOLLOW LANE CLUB

England & Wales - Charity number 1186520

Accounts



**Report
and
Financial Statements**

Year ended 31 December 2021

Registered Charity Number: 1186520

The Hollow Lane Club CIO

Year ended 31 December 2021

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The Hollow Lane Club CIO

Report of the Trustees

Period ended 31 December 2021

The Trustees are pleased to present their report and financial statements for the year ended December 2021.

The financial statements comply with the Charities Act 2011, the terms of the Trust as described below and Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

1. Objectives, Activities and Public Benefit

The charity's objectives are to:

- provide the necessary facilities for the daily care, recreation and education of children with disabilities and their siblings during after school hours and school holidays; and
- advance the education and training of the persons in the provisions of such care, education and recreational facilities.

The Trustees confirm that they have taken into account the guidance contained in the Charity Commission's general guidance on public benefit when reviewing the charity's aims and objectives and in planning future activities.

2. Achievements and Performance

The Hollow Lane Club CIO is dedicated to enhancing the lives of children and young people with additional needs and their families. The Club provides fun, engaging and inclusive out of school activities for young people and their siblings at weekends, after school hours and during the school holidays, across three locations in Devon. The club is an Ofsted recognised 'Outstanding' provider.

This year we have worked hard to meet the guidelines of COVID protection, to keep our children and staff safe. We have now returned to Face to Face clubs, according to the government guidelines, on all sites. The Siblings Club was suspended at the start of the COVID Pandemic and we have not re-opened it in 2021, to reduce the mixing of participants from across the community. We plan to re-open this club in 2022.

As trustees we are proud that the club is still here after nearly two years of disruption through the COVID Pandemic. At the end of December 2021 we are financially solvent and have been well supported by our funders. Trustees and the Club Team have worked hard throughout the year to ensure the club survives as it is essential to the families we support.

In early 2021 we recruited a CEO to the Club. The aim of the role was to provide consistent leadership and strategy for the day to day running of the club.

The Dartington Summer club was held at our Exeter site this year, due to building works begin carried out on the Dartington site over the summer holidays. This was well attended and enjoyed by all.

The Hollow Lane Club CIO

Report of the Trustees

Year ended 31 December 2021

We reported last year that the Club had secured funding from the National Lottery Community Fund over a 5 year period, subject to annual reporting against attainment of our agreed deliverables, and we are now in our fourth year of that grant. Securing funding over a longer period of time has meant the Trustees and staff have been able to plan the roll out of the next phase of our 5 year development plan to take the club forward, ensuring it meets the needs of the increasing number of families that depend upon it.

All places at The Hollow Lane Club CIO are heavily subsidised by grant funding to ensure we can offer our services to all and that cost is not a barrier to access. We also recognise our staff costs are high, but necessary, for delivery of our programme of activities. The greatest expenditure in our budget is staffing, because our programme requires a high ratio of specialist play workers to children/young people due to the nature of their disabilities. The Trustees recognise that in addition to having the support of the above mentioned major funders, we need to identify additional sources of funding on an ongoing basis to ensure we are not overly reliant on a small number of supporters. The Trustees are therefore pleased to report that we have successfully secured funding during this reporting period from:

Devon County Council Small Grants Scheme, The Baily Thomas Charitable Fund, The David Gibbons Foundation, The True Colours Trust, The Clare Milne Trust, The Norman Family Trust, Devon Community Foundation, The Hospital Saturday Fund, The Sir Jules Thorn Charitable Trust, The Donald Forrester Trust, The Sobell Foundation, Gweneth Moxon Charitable Trust, The Ashfords Foundation, South West Water, The Barchester Charitable Foundation, Active Devon Facilities Grant, Garfield Weston Foundation. The Ashfords Foundation, Tesco Community Grants, Masonic Charitable Foundation, Co-op Local Community Fund, The Lighter Inn Topsham Fundraising, Just Giving Donations and Amazon Smile Donations.

The Hollow Lane Club CIO would like to record its grateful thanks to all the above who provided funding and support to the charity over the last year. We do keep all our recent and current funders updated with written reports on what we have achieved with their donations, and with the progress of the club in general.

We also continue to work with a wide range of locally based partners to deliver sessions; music workshops with Turning Tides, craft workshops with Magic Carpet as well as dance, drumming and art workshops.

The Trustees and families of children and young people attending The Hollow Lane Club CIO recognise that a key factor in the Club's continuing success is the dedication and commitment of the General Manager and staff. Their expertise and knowledge ensure that the sessions are planned and run effectively, not only to meet the needs of those that attend, but to provide positive and lasting experiences that they might not otherwise have. The trustees recognise that during this time of COVID restrictions, our teams have worked hard to meet the guidance to keep everyone safe, often making quick decisions. We also recognise that the closure of the clubs during lockdowns and other restricted times was not what we wanted for the families we support, for whom respite from caring duties is so important.

The Hollow Lane Club CIO

Report of the Trustees

Year ended 31 December 2021

In terms of numbers, when COVID guidance permitted we ran **150** sessions (excluding Summer Club) across the 3 sites over the reporting period **that 62 different** children and young people came to, many of whom use the Club on a regular basis and attended multiple sessions.

UPDATE: The Saturday Club based at Ellen Tinkham School, Exeter ran 3 sessions and 2 sessions were held at Dartington, including a festive packed Christmas club. A varied timetable of events was scheduled to stimulate and motivate the children. We also ran 3 'Jolly Hub' Saturday sessions at our Ellen Tinkham College, Exeter site for young people aged between 16 – 25 years. We were unable to run the Siblings Group due to Covid restrictions but are aware of the importance of the club, offering respite and allowing siblings to spend time with and talk to other children in similar situations and will re-open as soon as we can.

The Summer Club this year was solely based at Ellen Tinkham School, Exeter and the young people from Dartington club were transported up to Exeter each day. This was due to building works at the Dartington Site. It was as usual the biggest event of the year for The Hollow Lane Club CIO and we were pleased to run it, given the club closures during the year. It ran for 12 days over 3 weeks in late July and August , welcoming 67 children in Exeter and 20 from Dartington. Due to a delay with Ofsted in re-registering as a CIO, we were not able to offer Summer Club places to children aged under 8. This registration was completed in time to offer clubs to under 8s from September 2021.

The theme for this year's programme was "Olympics" and provided a varied timetable with a mix of fun and challenging activities. Outings to local attractions included: Paignton Zoo, Lindfield Farm, Powderham Castle, Exeter Trampoline Academy, crazy golf at Plymouth, 10 pin bowling at Exmouth and picnics and trips to the seaside. Having the funding allows the club to visit facilities such as Exeter Trampoline Academy and Powderham Castle .

The Hollow Lane Club CIO

Report of the Trustees

Year ended 31 December 2021

3. Financial Review

The net income for the period is £72,407 (2020: 109,655). Further details are shown in the Statement of Financial Activities on page 9.

The charity has restricted funds at 31 December 2021 of £Nil (2020: £Nil) and unrestricted funds of £182,062 which include designations of £10,000 each in respect of the Employment Commitment Fund and the Development Fund and a further £50,000 in respect of the Sustainability Fund (see note 11).

Reserves

The charity's free reserves at 31 December 2021 are £111,070 (2020: £97,839) (note 13), and the Trustees' target level of free reserves is £130,000.

The Trustees recognise the particular vulnerability of the children and young people who attend The Hollow Lane Club CIO and the value their families place on the service. The Trustees' policy is for the charity to have free reserves of six months' operating costs plus the costs of running the next Summer Club to cover eventualities such as short-term cash flow problems, or the sudden loss of a funding source, and to ensure that the Charity can continue to run efficiently and maintain its programme of activities.

The Trustees actively monitor the Charity's free reserves and continue to focus on increasing the level of these reserves whenever circumstances allow.

Risk Management

The Trustees have identified any major risks facing the Charity and taken such steps as they can to mitigate them. We have designated £50,000 in a sustainability fund to mitigate an identified risk within our current fundraising. We secured significant funding for a period of 5 years from a major grant funder in 2018 and we are aware that this will no be renewed (if at all) at the current level. Although we are working on securing new sources of funding this leaves the charity in a vulnerable position. The sustainability fund would be used to manage the transition to a lower level grant or alternative funding, if needed, to protect the club from having to abruptly stop. It would also be used for any future loss in revenue caused by unpredictable events such as further lockdowns.

The Trustees are satisfied that The Hollow Lane Club CIO remains a going concern.

The Hollow Lane Club CIO

Report of the Trustees

Year ended 31 December 2021

4. Evaluation

The Hollow Lane Club CIO is very much user led, with the voices of parents/carers and children and young people who attend the Club at the heart of everything we do. We have excellent relationships with the families that use the service. We know the children/young people's needs well, we have built trust with families and delivered a secure, reliable service. We understand that for our families the clubs need to be accessible and affordable – many families could not pay the fees demanded by some other local providers. The funded fees also means that families are able to book more sessions with the funds awarded through the social care funded Shorts Breaks packages.

The Club undertakes annual evaluations in September each year, to gather feedback from families, carers and staff on the last year's sessions. This allows the Club to effectively measure outcomes and ensure we are meeting our stated aims, both for the children and young people that attend and also their families. This feedback additionally helps us review our provision and develop plans for the future which meet the needs of those the Club serves, in line with our charitable objectives. Further, it allows us to keep our funding partners updated on how effective their support has been and what their funding has allowed us to achieve.

The Club offers places to individuals whose complex needs and behaviour can make it hard for them to be able to access facilities in their local communities. The services offered by the Club also have wider benefits for the community, both by providing valuable respite to families who are already under additional pressure and because our provision has positive benefits on the quality of life of those living with and supporting children and young people with additional needs.

Recognising the above, the Charity has a number of key measurable outcomes we want to achieve:

- Improved social opportunity: children and young people have spent quality time with their friends as well as meeting new people, helping to overcome social isolation and gain quality of life experiences.
- Children and young people were facilitated to make choices regarding what social and leisure activities are important to them.
- Improved self-esteem: from interacting with others and engaging in new and challenging experiences.
- Improved confidence gained by positive experiences and having fun.
- Improved wellbeing.
- Improved social skills.
- Achievement of new practical skills and sense of achievement.
- Respite for families and carers.

We work with staff who are trained in advocacy, with the skills to engage children in communicating their likes and dislikes and, in choice making.

The children have kept club scrapbooks, artwork and diaries where able. These have recorded what activities they have most enjoyed, their experiences, feelings and what they have achieved. These have been combined with the above mentioned parent and staff feedback to inform us of the benefits and impact of the programme of activities and to plan future work

The Hollow Lane Club CIO

Report of the Trustees

Year ended 31 December 2021

5. Plans for the Future

The Trustees are pleased to report the clubs are opening up again following the closures due to COVID restrictions.

The focus for 2022 will be to re-establish the full range of clubs in Exeter and Dartington, building up the numbers as families feel safe to bring their children back to the club. This includes the Siblings Clubs on Exeter and Dartington.

We anticipate this taking time to build as restrictions change, attitudes and confidence changes and home lives change.

We will work with our new Fundraising consultant to maximise funding opportunities.

6. Structure, Governance and Management

The Hollow Lane Club CIO is an incorporated charitable association, registered 22 November 2019.

The Club is run by a small staff team and a Board of Trustees. In March 2021 we employed a CEO to oversee the day to day strategy for the charity. The Board (Executive Committee) consists of no less than three and no more than eight Trustees. Trustees are elected and re-appointed to the Executive Committee at the Annual General Meeting. The current Board includes a committee of four Trustees, who oversee the workings of the club. Between them, the Trustees have a good range of both personal experience and professional expertise which contributes to the smooth running of the club, including management of large projects, budgeting and finance.

7. Reference and administrative details

Name: The Hollow Lane Club CIO
Charity Number: 1186520

Principal Office
C/o Ellen Tinkham School
Hollow Lane
Exeter
EX1 3RW

Trustees
Ms N Burroughs
Mr S Winward
Ms D Binnie
Ms S Foxwell

Principal Bankers
Lloyds Bank plc
234 High Street
Exeter
EX4 3NL

Independent Examiner
Neil Hitchings FCA
Francis Clark LLP
Centenary House
Rydon Lane
Exeter, EX2 7XE

The Hollow Lane Club CIO

Report of the Trustees

Year Ended 31 December 2021

8. Trustees' Responsibilities in relation to the financial statements

The charity Trustees are responsible for preparing a Trustees' annual report and financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice). In preparing the financial statements, the trustees are required to:-

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable UK accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The Trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charity and to enable them to ensure that the financial statements comply with Charities Act 2011, the applicable Charities (Accounts and Reports) Regulations and the provisions of the Trust deed. They are also responsible for safeguarding the assets of the charity and taking reasonable steps for the prevention and detection of fraud and other irregularities.

Daisy Binnie

for and on behalf of the Trustees

Date: 31 May 2022

The Hollow Lane Club CIO

Independent Examiner's Report to the Trustees

Year Ended 31 December 2021

I report to the trustees on my examination of the accounts of The Hollow Lane Club CIO for the period ended 31 December 2021.

Responsibilities and basis of report

As the charity trustees of the charity you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Trust's accounts carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Neil Hitchings FCA
Francis Clark LLP
Chartered Accountants
Centenary House
Peninsula Park
Rydon Lane
EXETER
EX2 7XE

9 June 2022

The Hollow Lane Club CIO

Statement of Financial Activities (SOFA)

Year Ended 31 December 2021

	Notes	Unrestricted Funds	Restricted Funds £	Total 2021 £	Total 2020 £
Income from:					
Donations and legacies	3	7,020	-	7,020	10,977
Charitable activities	4	89,000	101,835	190,835	12,899
Other income		48,070	-	48,070	114,803
Total		144,090	101,835	245,925	138,679
Expenditure					
Charitable activities	5a	55,423	101,835	157,258	26,576
Raising Funds	5b	16,260	-	16,260	2,448
Total		71,683	101,835	173,518	29,024
Net income/(expenditure) and net movement in funds for the year before transfers		72,407	-	72,407	109,655
Transfers between funds		-	-	-	-
Total Funds at 1 January 2021		109,655	-	109,655	-
Total funds at 31 December 2021		182,062	-	182,062	109,655

The statement of financial activities includes all gains and losses recognised in the year.

All income and expenditure derive from continuing activities.

The Hollow Lane Club CIO

Balance Sheet

As at 31 December 2021

	Notes	31 December 2021 £	31 December 2020 £
Fixed assets			
Tangible assets	7	992	1,816
Current assets			
Debtors	8	10,466	-
Cash at bank and in hand	9	181,691	176,685
		<u>192,157</u>	<u>176,685</u>
Current liabilities			
Creditors: amounts falling due within one year	10	(11,087)	(68,846)
		<u>181,070</u>	<u>107,839</u>
Net current assets		<u>181,070</u>	<u>107,839</u>
Net assets		<u>182,062</u>	<u>109,655</u>
Funds			
Restricted Funds	12	-	-
Unrestricted funds			
General fund		112,062	99,655
Designated Funds	11	70,000	10,000
		<u>182,062</u>	<u>109,655</u>
Total charity funds		<u>182,062</u>	<u>109,655</u>

Approved by the Board of Trustees on 26 May 2022 and signed on its behalf by

Daisy Binnie

The Hollow Lane Club CIO

Notes forming part of the financial statements

Year Ended 31 December 2021

1. Accounting Policies

The principal accounting policies adopted, judgements and key sources of estimation uncertainty in the preparation of the financial statements are as follows:

a. General information

Reference and administrative details of the charity can be found on page 6.

b. Basis of preparation

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) – (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

The financial statements have been prepared to give a 'true and fair' view and have departed from the Charities (Accounts and Reports) regulations 2008 only to the extent required to provide a 'true and fair view'. This departure has involved following Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102) rather than the Accounting and Reporting by Charities: Statement of Recommended Practice effective from 1 April 2005 which has been withdrawn.

The Hollow Lane Club CIO meets the definition of a public benefit entity under FRS 102.

The Trustees have considered a number of areas when assessing if the charity is still a going concern. The main two areas for consideration being the ongoing impact during 2021 of COVID-19 and the financial vulnerability of the charity with over 50% of its fundraised income being currently secured from one major grant funder. With this in mind, the Trustees have established a designated fund within the reserves, a sustainability fund with the intention to add to this fund each year to help mitigate this risk.

The Trustees believe there are no material uncertainties over the charity's activities being able to continue for the foreseeable future. The financial statements have therefore been prepared on a going concern basis.

The functional currency of the charity is considered to be pounds sterling because it is the currency of the primary economic environment in which the charity operates.

The financial statements include the transactions, assets and liabilities of these accounts. The comparative figures represent the period 22 November 2019 to 31 December 2020 being the period from which all assets and liabilities for The Hollow Lane Club were transferred to the newly incorporated CIO with the same name.

The Hollow Lane Club CIO

Notes forming part of the financial statements (continued)

c. Income

All income is recognised when the charity is legally entitled to the income and the amount can be quantified with reasonable accuracy. The following specific policies are applied to particular categories of income:

Donations and legacies are recognised when receivable.

Year Ended 31 December 2021

Income from investments is included in the year in which it is receivable.

Income from Charitable Activities where entitlement is not conditional on the delivery of a specific performance by the charity are recognised when the charity becomes unconditionally entitled to the grant.

d. Expenditure

Expenditure is recorded on an accruals basis and has been classified under headings which aggregate all costs related to that category.

- Charitable expenditure comprises those costs incurred by the charity in order to meet its charitable activities.
- Governance costs include those costs associated with meeting the constitutional and statutory requirements of the charity.

e. Fixed Assets

Tangible fixed assets are stated at cost less accumulated depreciation and accumulated impairment losses.

f. Depreciation

Assets are depreciated over their estimated useful lives as follows:-
Fixtures and equipment - 33.3% straight line

g. Value Added Tax

The trust is not registered for Value Added Tax (VAT). Expenditure in these financial statements therefore includes VAT payable where appropriate.

h. Funds

Restricted funds are created when third party grants are made a particular area or purpose. Designated funds are those funds earmarked by the trustees for a specific purpose. Unrestricted funds represent monies available for general charitable purposes.

The Hollow Lane Club CIO

Notes forming part of the financial statements (continued)

Year Ended 31 December 2021

2. Statement of prior year financial activity (for the period ended 31 December 2020)

	Unrestricted Funds £	Restricted Funds £	Total 2020 £
Income from:			
Donations and legacies	10,977	-	10,977
Charitable activities	10,500	2,399	12,899
Other income – transfer of assets from ‘old’ charity	99,509	15,294	114,803
Total	120,986	17,693	138,679
Expenditure			
Charitable activities	11,853	14,723	26,576
Raising Funds	2,448	-	2,448
Total	14,301	14,723	29,024
Net income/(expenditure) and net movement in funds for the year before transfers	106,685	2,970	109,655
Transfers between funds	2,970	(2,970)	-
Total funds at 31 December 2020	109,655	-	109,655

3. Donations and legacies

	Unrestricted Funds £	Restricted Funds £	Total 2021 £	Total 2020 £
Government Grants	6,815	-	6,815	10,977
Donations	205	-	205	-

Voluntary income relates to funds received from government’s Coronavirus job retention scheme.

The Hollow Lane Club CIO
Notes forming part of the financial statements (continued)

Year Ended 31 December 2021

4. Income from Charitable Activities

	Unrestricted Funds £	Restricted Funds £	Total 2021 £	Total 2020 £
Grants	89,000	101,835	190,835	12,899
	<u>89,000</u>	<u>101,835</u>	<u>190,835</u>	<u>12,899</u>

5. Expenditure

	Unrestricted Funds £	Restricted Funds £	Total 2021 £	Total 2020 £
a. Charitable Expenditure				
Core costs	-	-	-	-
Trips and outings	3,033	285	3,318	17
DBS Checks	2,036	258	2,294	1,079
Staff salaries	20,692	97,518	118,210	19,380
Rent	7,407	774	8,181	2,028
Items for activities	6,264	1,593	7,857	146
Cleaning/PPE	24	1,407	1,431	-
Training cost	1,116	-	1,116	40
Student fees - refund	-	-	-	265
Subscription	1,709	-	1,709	77
Office costs	2,576	-	2,576	42
Insurance	542	-	542	-
Bank charges	15	-	15	-
Depreciation	2,105	-	2,105	1,679
Payroll services	432	-	432	359
Governance Costs				
Accountancy services	7,472	-	7,472	1,464
Independent examination fees	-	-	-	-
	<u>55,423</u>	<u>101,835</u>	<u>157,258</u>	<u>26,576</u>
b. Raising Funds				
Fundraising	16,260	-	16,260	2,448
	<u>16,260</u>	<u>-</u>	<u>16,260</u>	<u>2,448</u>

The Hollow Lane Club CIO
Notes forming part of the financial statements (continued)

Year Ended 31 December 2021

6. Staff

	2021	2020
	Number	Number
Average number employed in period	28	44
Aggregate amounts paid in respect of:		
	£	£
Wages and salaries	117,403	19,380
	117,403	19,380

No employee received emoluments exceeding £60,000 p.a. The Trustees received no remuneration in the year.

The trustees consider the key management personnel of the charity to be the trustees and the administrative and management staff, their aggregate remuneration is £59,458.

7. Tangible Fixed assets

	Fixtures & equipment	Total
	£	£
Cost		
Brought forward	8,445	8,445
Additions	1,281	1,281
At 31 December 2021	9,726	9,726
Depreciation		
Brought forward	6,629	6,629
Charge for the year	2,105	2,105
At 31 December 2021	8,734	8,734
Net book amounts		
At 31 December 2021	992	992
At 31 December 2020	1,816	1,816

The Hollow Lane Club CIO

Notes forming part of the financial statements (continued)

Year Ended 31 December 2021

8. Debtors

	2021	2020
	£	£
Other debtors	10,466	-
	<u>10,466</u>	<u>-</u>

9. Cash at Bank and in Hand

	2021	2020
	£	£
Current account	35,060	36,438
Treasurer's account	61,240	56,549
Monmouth Building Society	85,000	83,410
Cash account	150	160
Petty cash	241	128
	<u>181,691</u>	<u>176,685</u>

10. Creditors: Amounts Falling Due Within One Year

	2021	2020
	£	£
Trade creditors	2,073	1,704
Other creditors	6,064	18,473
Accruals	1,850	1,380
Deferred grant income	1,100	47,289
	<u>11,087</u>	<u>68,846</u>

11. Designated Funds

Designated funds comprise:	2021	2020
	£	£
Designated Fund - Employment Commitment Fund	10,000	5,000
Designated Fund - Development Fund	10,000	5,000
Designated Fund – Sustainability Fund	50,000	-
	<u>70,000</u>	<u>10,000</u>

The Employment Commitment Fund represents reserves set aside to meet unforeseen costs associated with employment, for example sickness, maternity and redundancy.

The Development Fund is to provide means to enable the charity to respond to opportunities not included in annual budgets.

The Hollow Lane Club CIO

Notes forming part of the financial statements (continued)

Year ended 31 December 2021

12. Restricted Funds

	Brought Forward	Income	Expenditure	Carried Forward
	£	£	£	£
DCC Small Grants Scheme	-	3,101	3,101	-
Big Lottery Fund	-	76,053	76,053	-
The True Colours Trust	-	5,000	5,000	-
BBC CIN	-	2,500	2,500	-
Devon Community Foundation	-	6,931	6,931	-
The Sir Jules Thorn Charitable Trust	-	1,250	1,250	-
S W Water	-	5,000	5,000	-
The Norman Family Trust	-	1,000	1,000	-
Active Devon Facilities Grant	-	1,000	1,000	-
	<u>-</u>	<u>101,835</u>	<u>101,835</u>	<u>-</u>

Restricted Funds are funds held for specific activities. All restricted funds above are such due to receipt of grants by the Charity that have specific conditions attached as to their use as well as the furtherance of the Charity's objectives. The restrictions imposed on the funds are as follows:

DCC Small Grants Scheme – Covid Prompt action fund – general costs across 3 sites during Covid-19 lockdown.

Big Lottery Fund – provided to contribute to particular staff costs, in line with the funding agreement

The True Colours Trust – for contribution towards playworkers wages and activities provided for Saturday and social clubs

BBC CIN - for activities at Dartington, including Summer and Saturday clubs

Devon Community Foundation – Covid support 2021 provision of online club ;Meet your Mates online'

The Sir Jules Thorn Charitable Trust – Covid support 2021 provision of Online Club

South West Water – for contribution towards playworkers wages and activities provided for Saturday clubs

The Norman Family Trust – for contribution towards playworkers wages and activities provided for Saturday clubs.

Active Devon Facilities Grant – For low income families – provision of activities at Saturday and Social clubs

The above figures do not include deferred grant income on each restricted fund. This will be recognised as it falls due.

THE HOLLOW LANE CLUB

England & Wales - Charity number 1186520

Accounts



**Report
and
Financial Statements**

For the period from 22 November 2019 to 31 December 2020

Registered Charity Number: 1186520

The Hollow Lane Club CIO

Year ended 31 December 2020

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The Hollow Lane Club CIO

Report of the Trustees

Period ended 31 December 2020

The Trustees are pleased to present their report and financial statements for the period from registration on 22 November 2019 through to 31 December 2020. The activities of the old charity (no. 1102630) were transferred to the CIO with effect from 31 October 2020. As such these financial statements reflect the transfer of the funds of the old charity as at 31 October and 2 months trading as the CIO. The CIO did not trade prior to 31 October 2020. A proforma statement of financial activities for the old charity, for the period since it last prepared financial statements through to the transfer to the CIO, is shown in note 14. The old charity has now been re-registered.

The financial statements comply with the Charities Act 2011, the terms of the Trust as described below and Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

1. Objectives, Activities and Public Benefit

The charity's objectives are to:

- provide the necessary facilities for the daily care, recreation and education of children with disabilities and their siblings during after school hours and school holidays; and
- advance the education and training of the persons in the provisions of such care, education and recreational facilities.

The Trustees confirm that they have taken into account the guidance contained in the Charity Commission's general guidance on public benefit when reviewing the charity's aims and objectives and in planning future activities.

2. Achievements and Performance

The Hollow Lane Club CIO is dedicated to enhancing the lives of children and young people with additional needs and their families. The Club provides fun, engaging and inclusive out of school activities for young people and their siblings at weekends, after school hours and during the school holidays, across three locations in Devon. The club is an Ofsted recognised 'Outstanding' provider.

This is truly a year to celebrate Achievements made through one of the hardest years in living memory. The COVID-19 Pandemic hit the country and we were all asked to stay at home the day we had hoped to interview prospective CEOs in March 2020. Our AGM a week later was held via zoom, the first of many such trustee and team meetings throughout the year.

We are proud to say that at this point, a year later, the charity is in a strong position and has made it through this year, and we are aware of how fortunate we are to be in that position. Our major funders continued to support us and we continue to receive funds applied for from other donors.

Special mention must be made to the team who run the Hollow Lane Club. The rules of the lockdown and risk assessments in place with the schools we work with meant we were not able to run any face to face groups during the year. However, our team were determined that our

The Hollow Lane Club CIO

Report of the Trustees

Period ended 31 December 2020

children and young people still had a provision from the club. With little prior experience, they curated, filmed and uploaded an on-line, timetabled, three week summer programme for any children or young people in Devon to access. They invited many of our usual entertainers, from dancing, to animals, to painting, to present their work over Zoom. They sent out packs of resources for the children and young people to use in the sessions and also care packages to their parents and carers.

No family paid towards this 'summer club' on-line and it is still available for anyone to watch and enjoy on our Facebook page. The online summer club was funded by The Big Lottery Fund and the BBC Children In Need Fund. Since then the Team have continued with Saturday Zoom Clubs of Meet the Animal and other entertainers, chosen by our young people. Evening Parents Meet Ups have been attended by parents from across Devon and run by our Club Managers.

Meanwhile the trustee board has changed. Jacqui Warne, one of the founders of the club, retired as trustee after over twenty years of service to our children and families. We thank Jacqui for hearing the needs of those families all those years ago, asking Mary to set up the club, and ensuring its survival to now. The importance of the club to all who use it has not diminished in those twenty-plus years and we are working to ensure the club is always there for them.

Gary and Sarah Woolfries stepped down after dedicated service to the charity and we take this moment to thank them for the hard work they put into the Hollow Lane Club. We would not be where we are today without them.

Daisy Binnie and Nikki Burroughs took on the role of Co-Chair and are pleased to welcome a new trustee to the table Mr Simon Winward.

Trustees would like to thank the funders who have shown considerable support and understanding throughout this year. Despite the challenges, they have continued to provide funding, ensuring we are ready when we can open our doors again.

We reported last year that the Club has secured funding from the National Lottery Community Fund over a 5 year period, subject to annual reporting against attainment of our agreed deliverables, and we are now in our third year of that grant. We were also awarded a 3 year grant, on similar reporting terms, by the BBC's Children in Need scheme and have now completed year 3. Securing funding over a longer period of time has meant the Trustees and staff has been able to plan the roll out of the next phase of our 5 year development plan to take the club forward, ensuring it meets the needs of the increasing number of families that depend upon it. However, due to Covid-19 restrictions this year, we have had to re-purpose our funds to cover an online summer club provision and other costs.

As part of securing the National Lottery funding, we were provided with an additional allocation of funds specifically to help The Hollow Lane Club CIO build its capabilities and capacity in order to deliver even more effective and sustainable services to our beneficiaries.

All organisations that receive this funding to build their capabilities and future capacity must carry out an 'Organisational Strengths Review' to help identify their strengths and any potential

The Hollow Lane Club CIO

Report of the Trustees

Period ended 31 December 2020

areas for improvement. The review needed to look at our all-round development needs, to help us decide what our priorities should be and where we would benefit most from advice and help.

We therefore engaged an external party, who had vast experience in this area, to carry out our review and to help the Trustees and Management team think objectively about our strengths and areas for development. This review sought input via surveys from parents/carers of the children and young people attending the club, as well as staff at the club, to ensure their views were listened to in how the future of the club is shaped and driven. The final report was delivered last year and the Trustees and Management team are actively working on next steps as a result.

All places at The Hollow Lane Club CIO are heavily subsidised by grant funding to ensure we can offer our services to all and that cost is not a barrier to access. We also recognise our staff costs are high, but necessary, for delivery of our programme of activities. The greatest expenditure in our budget is staffing, because our programme requires a high ratio of specialist play workers to children/young people due to the nature of their disabilities. The Trustees recognise that in addition to having the support of the above mentioned major funders, we need to identify additional sources of funding on an ongoing basis to ensure we are not overly reliant on a small number of supporters. The Trustees are therefore pleased to report that we have successfully secured funding during this reporting period from:

The Big Lottery Fund
BBC Children In Need
St James' Place
Claire Milne Trust
Boshier-Hinton Foundation
DCC Small Grants Scheme
The True Colours Trust
Three Monkeys Trust
The Ashfords Foundation
The 29th May 1961 Charitable Trust
Garfield Weston Foundation
The Grant Foundation
DCC Covid-19 Funding response

The Hollow Lane Club CIO would like to record its grateful thanks to all the above who provided funding and support to the charity over the last year. We do keep all our recent and current funders updated with written reports on what we have achieved with their donations, and with the progress of the club in general.

The Trustees and families of children and young people attending The Hollow Lane Club CIO recognise that a key factor in the Club's continuing success is the dedication and commitment of the General Manager and staff. Their expertise and knowledge ensure that the sessions are planned and run effectively, not only to meet the needs of those that attend, but to provide positive and lasting experiences that they might not otherwise have.

The Hollow Lane Club CIO

Report of the Trustees

Period ended 31 December 2020

3. Financial Review

The net income for the period is £109,655. This is after transfers in from the previous charity of £114,803. Further details are shown in the Statement of Financial Activities on page 12.

The charity has restricted funds at 31 December 2020 of £Nil and unrestricted funds of £109,655 which include designations of £10,000 each in respect of the Employment Commitment Fund and the Development Fund (see note 10).

Reserves

The charity's free reserves at 31 December 2020 are £97,839 (note 12), and the Trustees' target level of free reserves is £70,000.

The Trustees recognise the particular vulnerability of the children and young people who attend The Hollow Lane Club CIO and the value their families place on the service. The Trustees' policy is for the charity to have free reserves of six months' operating costs plus the costs of running the next Summer Club to cover eventualities such as short term cash flow problems, or the sudden loss of a funding source, and to ensure that the Charity can continue to run efficiently and maintain its programme of activities.

The Trustees actively monitor the Charity's free reserves and continue to focus on increasing the level of these reserves whenever circumstances allow.

Risk Management

The Trustees have identified any major risks facing the Charity and taken such steps as they can to mitigate them.

COVID-19

The measures to mitigate the spread of the Coronavirus Covid-19 have led to the suspension of all activities of The Hollow Lane Club CIO at our 3 sites, however we are continuing to engage with the children and young people who would normally attend the clubs as best we can by using our dedicated social media. At the time of writing it is unclear for how long this suspension will last. All children and young people that had bookings with us during the period of suspension have been allocated a refund or a rescheduled club session when the Charity can safely operate again. The Charity has made use of, or are in the process of applying to, the various Government, local authority and dedicated Covid-19 grant funding schemes designed to support small businesses and charities through this difficult time. The Trustees are satisfied that The Hollow Lane Club CIO remains a going concern

The Hollow Lane Club CIO

Report of the Trustees

Period ended 31 December 2020

4. Evaluation

The Hollow Lane Club CIO is very much user led, with the voices of parents/carers and children and young people who attend the Club at the heart of everything we do. We have excellent relationships with the families that use the service. We know the children/young people's needs well, we have built trust with families and delivered a secure, reliable service. We understand that for our families the clubs need to be accessible and affordable – many families could not pay the fees demanded by some other local providers.

The Club undertakes annual evaluations in September each year, to gather feedback from families, carers and staff on the last year's sessions. This allows the Club to effectively measure outcomes and ensure we are meeting our stated aims, both for the children and young people that attend and also their families. This feedback additionally helps us review our provision and develop plans for the future which meet the needs of those the Club serves, in line with our charitable objectives. Further, it allows us to keep our funding partners updated on how effective their support has been and what their funding has allowed us to achieve.

The Club offers places to individuals whose complex needs and behaviour can make it hard for them to be able to access facilities in their local communities. The services offered by the Club also have wider benefits for the community, both by providing valuable respite to families who are already under additional pressure and because our provision has positive benefits on the quality of life of those living with and supporting children and young people with additional needs.

Recognising the above, the Charity has a number of key measurable outcomes we want to achieve:

- Improved social opportunity: children and young people have spent quality time with their friends as well as meeting new people, helping to overcome social isolation and gain quality of life experiences.
- Children and young people were facilitated to make choices regarding what social and leisure activities are important to them.
- Improved self-esteem: from interacting with others and engaging in new and challenging experiences.
- Improved confidence gained by positive experiences and having fun.
- Improved wellbeing.
- Improved social skills.
- Achievement of new practical skills and sense of achievement.
- Respite for families and carers.

We work with staff that are trained in advocacy, with the skills to engage children in communicating their likes and dislikes and, in choice making.

The children have kept club scrapbooks, artwork and diaries where able. These have recorded what activities they have most enjoyed, their experiences, feelings and what they have achieved. These have been combined with the above mentioned parent and staff feedback to inform us of the benefits and impact of the programme of activities and to plan future work.

The Hollow Lane Club CIO

Report of the Trustees

Period ended 31 December 2020

5. Plans for the Future

Following the COVID-19 pandemic, our first priority is to re-open the existing clubs as soon as it is deemed safe to do so. The next phase of the club's plan is to build up the Siblings Club and start a Youth club at Dartington, and we hope to be able to report on successful implementation in next year's Trustees report.

We are also working on several initiatives and developments based on the outcome of our Organisational Strengths Review, including upgrading our accounting and other management systems, implementing the recruitment process for a new CEO and upskilling staff. We started the recruitment process for the CEO position but due to COVID-19 restrictions the CEO Recruitment was paused in March 2020 and resumed in Autumn 2020. We expect to have a CEO in place in Spring 2021.

6. Structure, Governance and Management

The Hollow Lane Club CIO is an incorporated charitable association, registered 22 November 2019.

The Club is run by a small staff team and a Board of Trustees. The Board (Executive Committee) consists of no less than three and no more than eight Trustees. Trustees are elected and re-appointed to the Executive Committee at the Annual General Meeting. The current Board includes a committee of three Trustees, who oversee the workings of the club. Between them, the Trustees have a good range of both personal experience and professional expertise which contributes to the smooth running of the club, including management of large projects, budgeting and finance. Trustees are recruiting a range of new trustees to the board, to expand on the skills in the board and ensure smooth running of the club.

A CEO is expected to be in post in Spring 2021. This is a new role for the charity and we are looking forward to working with a CEO who will bring extra skills and experience to the board and ensure the smooth running of the Charity and reach its objectives.

The Hollow Lane Club CIO

Report of the Trustees

Period ended 31 December 2020

7. Reference and administrative details

Name: The Hollow Lane Club CIO
Charity Number: 1186520

Principal Office
C/o Ellen Tinkham School
Hollow Lane
Exeter
EX1 3RW

Trustees
Ms N Burroughs
Mr S Winward
Ms D Binnie

Principal Bankers
Lloyds Bank plc
234 High Street
Exeter
EX4 3NL

Independent Examiner
Neil Hitchings FCA
Francis Clark LLP
Centenary House
Peninsula Park
Rydon Lane
Exeter
EX2 7XE

The Hollow Lane Club CIO

Report of the Trustees

Period ended 31 December 2020

8. Trustees' Responsibilities in relation to the financial statements

The charity Trustees are responsible for preparing a Trustees' annual report and financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice). In preparing the financial statements, the trustees are required to:-

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable UK accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The Trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charity and to enable them to ensure that the financial statements comply with Charities Act 2011, the applicable Charities (Accounts and Reports) Regulations and the provisions of the Trust deed. They are also responsible for safeguarding the assets of the charity and taking reasonable steps for the prevention and detection of fraud and other irregularities.

Ms D Binnie
for and on behalf of the Trustees

Date: 23 April 2021

The Hollow Lane Club CIO

Independent Examiner's Report to the Trustees

Period from 22 November 2019 to 31 December 2020

I report to the trustees on my examination of the accounts of The Hollow Lane Club CIO for the period ended 31 December 2020.

Responsibilities and basis of report

As the charity trustees of the charity you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Trust's accounts carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

Since the Charity's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of the ICAEW, which is one of the listed bodies.

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Neil Hitchings FCA
Francis Clark LLP
Chartered Accountants
Centenary House
Peninsula Park
Rydon Lane
EXETER
EX2 7XE

Dated 28 April 2021

The Hollow Lane Club CIO

Statement of Financial Activities (SOFA)

Period from 22 November 2019 to 31 December 2020

	Notes	Unrestricted Funds £	Restricted Funds £	Total 2020 £
Income from:				
Donations and legacies	2	10,977	-	10,977
Charitable activities	3	10,500	2,399	12,899
Other income - transfer of assets from 'old' charity (*)		99,509	15,294	114,803
Total		120,986	17,693	138,679
Expenditure				
Charitable activities	4a	11,853	14,723	26,576
Raising Funds	4b	2,448	-	2,448
Total		14,301	14,723	29,024
Net income/(expenditure) and net movement in funds for the year before transfers		106,685	2,970	109,655
Transfers between funds		2,970	(2,970)	-
Total funds at 31 December 2020		109,655	-	109,655

The statement of financial activities includes all gains and losses recognised in the year.

All income and expenditure derive from continuing activities.

(*) On the 1 November 2020 The Hollow Lane Club transferred all assets and liabilities to newly incorporated CIO with the same name. The net assets at the date of the transfer were £114,803, of which £15,294 were restricted.

The Hollow Lane Club CIO

Balance Sheet

As at 31 December 2020

		31 December 2020 £
	Notes	
Fixed assets		
Tangible assets	6	1,816
Current assets		
Debtors	7	-
Cash at bank and in hand	8	176,685
		<u>176,685</u>
Current liabilities		
Creditors: amounts falling due within one year	9	(68,846)
		<u>107,839</u>
Net current assets		<u>107,839</u>
Net assets		<u>109,655</u>
Funds		
Restricted Funds	11	-
Unrestricted funds		
General fund		99,655
Designated Funds	10	10,000
		<u>109,655</u>
Total charity funds		<u>109,655</u>

Approved by the Board of Trustees on 23 April 2021 and signed on its behalf by

Ms D Binnie
Trustee

The Hollow Lane Club CIO

Notes forming part of the financial statements

Period from 22 November 2019 to 31 December 2020

1. Accounting Policies

The principal accounting policies adopted, judgements and key sources of estimation uncertainty in the preparation of the financial statements are as follows:

a. General information

Reference and administrative details of the charity can be found on page 9.

b. Basis of preparation

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)) – (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

The financial statements have been prepared to give a 'true and fair' view and have departed from the Charities (Accounts and Reports) regulations 2008 only to the extent required to provide a 'true and fair view'. This departure has involved following Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102) rather than the Accounting and Reporting by Charities: Statement of Recommended Practice effective from 1 April 2005 which has been withdrawn.

The Hollow Lane Club CIO meets the definition of a public benefit entity under FRS 102.

The Trustees have considered the impact of COVID-19, taking into account available grant support from the government in the form of Coronavirus Job Retention Scheme. They believe there are no material uncertainties over the charity's activities being able to continue for the foreseeable future. The financial statements have therefore been prepared on a going concern basis.

The functional currency of the charity is considered to be pounds sterling because it is the currency of the primary economic environment in which the charity operates.

The financial statements include the transactions, assets and liabilities of these accounts.

c. Disclosure of long or short period

The accounts have been prepared for the period from 22 November 2019 to 31 December which represents the period from registration to an accounting period end chosen to align with the 'old' charity year end.

The Hollow Lane Club CIO

Notes forming part of the financial statements (continued)

Period from 22 November 2019 to 31 December 2020

d. Income

All income is recognised when the charity is legally entitled to the income and the amount can be quantified with reasonable accuracy. The following specific policies are applied to particular categories of income:

Donations and legacies are recognised when receivable.

Income from investments is included in the year in which it is receivable.

Income from Charitable Activities where entitlement is not conditional on the delivery of a specific performance by the charity are recognised when the charity becomes unconditionally entitled to the grant.

e. Expenditure

Expenditure is recorded on an accruals basis and has been classified under headings which aggregate all costs related to that category.

- Charitable expenditure comprises those costs incurred by the charity in order to meet its charitable activities.
- Governance costs include those costs associated with meeting the constitutional and statutory requirements of the charity.

f. Fixed Assets

Tangible fixed assets are stated at cost less accumulated depreciation and accumulated impairment losses.

g. Depreciation

Assets are depreciated over their estimated useful lives as follows:-

Fixtures and equipment - 33.3% straight line

h. Value Added Tax

The trust is not registered for Value Added Tax (VAT). Expenditure in these financial statements therefore includes VAT payable where appropriate.

i. Funds

Restricted funds are created when third party grants are made a particular area or purpose. Designated funds are those funds earmarked by the trustees for a specific purpose. Unrestricted funds represent monies available for general charitable purposes.

The Hollow Lane Club CIO

Notes forming part of the financial statements (continued)

Period from 22 November 2019 31 December 2020

2. Donations and legacies

	Unrestricted Funds £	Restricted Funds £	Total 2020 £
Government Grants	10,977	-	10,977

Voluntary income relates to funds received from government's Coronavirus job retention scheme.

3. Income from Charitable Activities

	Unrestricted Funds £	Restricted Funds £	Total 2020 £
Grants	10,500	2,399	12,899
	<u>10,500</u>	<u>2,399</u>	<u>12,899</u>

The Hollow Lane Club CIO

Notes forming part of the financial statements (continued)

Period from 22 November 2019 to 31 December 2020

4. Expenditure	Unrestricted Funds £	Restricted Funds £	Total 2020 £
a. Charitable Expenditure			
Core costs	-	-	-
Trips and outings	-	17	17
DBS Checks	-	1,079	1,079
Staff salaries	7,967	11,413	19,380
Rent	-	2,028	2,028
Items for activities	-	146	146
Training cost	-	40	40
Student fees - refund	265	-	265
Subscription	77	-	77
Office costs	42	-	42
Depreciation	1,679	-	1,679
Payroll services	359	-	359
Governance Costs			
Accountancy services	1,464	-	1,464
Independent examination fees			
	<u>11,853</u>	<u>14,723</u>	<u>26,576</u>
 Raising Funds			
Fundraising	2,448	-	2,448
	<u>2,448</u>	<u>-</u>	<u>2,448</u>

The Hollow Lane Club CIO

Notes forming part of the financial statements (continued)

Period from 22 November 2019 to 31 December 2020

5. Staff

	2020
	Number
Average number employed in period	44
Aggregate amounts paid in respect of:	
	£
Wages and salaries	19,380
	<u>19,380</u>

No employee received emoluments exceeding £60,000 p.a. The Trustees received no remuneration in the year.

The trustees consider the key management personnel of the charity to be the trustees and the administrative and management staff, their aggregate remuneration is £7,154.

6. Tangible Fixed assets

	Fixtures & equipment	Total
	£	£
Cost		
Brought forward	8,092	8,092
Additions	353	353
At 31 December 2020	<u>8,445</u>	<u>8,445</u>
Depreciation		
Brought forward	4,950	4,950
Charge for the year	1,679	1,679
At 31 December 2020	<u>6,629</u>	<u>6,629</u>
Net book amounts		
At 31 December 2020	<u><u>1,816</u></u>	<u><u>1,816</u></u>

7. Debtors

	2020
	£
Other debtors	-
	<u>-</u>

The Hollow Lane Club CIO

Notes forming part of the financial statements (continued)

Period from 22 November 2019 to 31 December 2020

8. Cash at Bank and in Hand

	2020
	£
Current account	36,438
Treasurer's account	56,549
Monmouth Building Society	83,410
Cash account	160
Petty cash	128
	<hr/>
	176,685
	<hr/> <hr/>

9. Creditors: Amounts Falling Due Within One Year

	2020
	£
Trade creditors	1,704
Other creditors	18,473
Accruals	1,380
Deferred grant income	47,289
	<hr/>
	68,846
	<hr/> <hr/>

10. Designated Funds

Designated funds comprise:	2020
	£
Designated Fund - Employment Commitment Fund	5,000
Designated Fund - Development Fund	5,000
	<hr/>
	10,000
	<hr/> <hr/>

The Employment Commitment Fund represents reserves set aside to meet unforeseen costs associated with employment, for example sickness, maternity and redundancy.

The Development Fund is to provide means to enable the charity to respond to opportunities not included in annual budgets.

The Hollow Lane Club CIO

Notes forming part of the financial statements (continued)

Period from 22 November 2019 to 31 December 2020

11. Restricted Funds

	Transfer	Income	Expenditure	Carried Forward
	£	£	£	£
DCC Small Grants Scheme	-	2,399	2,399	-
Big Lottery Fund	12,324	-	12,324	-
	<u>12,234</u>	<u>2,399</u>	<u>14,723</u>	<u>-</u>

Restricted funds were transferred from the old charity as at 31 October 2020 amounting to £15,294. Transfers to unrestricted funds subsequently amounted to £2,970.

Restricted Funds are funds held for specific activities. All restricted funds above are such due to receipt of grants by the Charity that have specific conditions attached as to their use as well as the furtherance of the Charity's objectives. The restrictions imposed on the funds are as follows:

DCC Small Grants Scheme – for activities at Exeter and Dartington Summer clubs 2020.

Big Lottery Fund – provided to contribute to particular staff costs, in line with the funding agreement.

The above figures do not include deferred grant income on each restricted fund. This will be recognised as it falls due.

12. Analysis of net assets between funds

	General Funds	Designated Funds	Restricted Funds	Total
	£	£	£	£
Fund balances at 31 December 2020 are represented by:				
Tangible fixed assets	1,816	-	-	1,816
Net current assets	97,839	10,000	-	107,839
	<u>99,655</u>	<u>10,000</u>	<u>-</u>	<u>109,655</u>

The Hollow Lane Club CIO

Notes forming part of the financial statements (continued)

Period from 22 November 2019 to 31 December 2020

13. Related party transactions

There have been no related party transactions in the year requiring disclosure.

14. Transfer from previous charity

The assets and liabilities of the old charity (no. 1102630) were transferred to the CIO with effect from 31 October 2020. A summarised statement of financial activities for the period 1 January 2020 to 31 October 2020 for the old charity for the period prior to transfer is shown below.

	Unrestricted Funds £	Restricted Funds £	Total £
Income from:			
Donations and legacies	21,734	-	21,734
Charitable activities	26,459	90,609	117,068
Investment income	239	-	239
Other income	654	-	654
Total	<u>49,086</u>	<u>90,609</u>	<u>139,695</u>
Expenditure			
Charitable activities	8,818	84,065	92,883
Raising Funds	12,240	-	12,240
Total	<u>21,058</u>	<u>84,065</u>	<u>105,123</u>
Net income/(expenditure) and net movement in funds for the period before transfers	28,028	6,544	34,572
Transfers between funds	9,725	(9,725)	-
Funds brought forward at 1 January 2020	61,756	18,475	80,231
Total funds transferred to CIO at 31 October 2020	<u><u>99,509</u></u>	<u><u>15,294</u></u>	<u><u>114,803</u></u>

The Hollow Lane Club CIO

Notes forming part of the financial statements (continued)

Period from 22 November 2019 to 31 December 2020

14. Transfer from previous charity (continued)

The balance sheet of the old charity immediately prior to transfer to the CIO was as follows:-

	31 October 2020 £
Fixed assets	
Tangible assets	3,496
Current assets	
Debtors	72
Cash at bank and in hand	123,726
	<u>123,798</u>
Current liabilities	
Creditors: amounts falling due within one year	(12,491)
	<u>111,307</u>
Net current assets	<u>111,307</u>
Net assets	<u>114,803</u>
Funds	
Restricted Funds	15,294
Unrestricted funds	
General fund	89,509
Designated Funds	10,000
	<u>114,803</u>
Total charity funds	<u>114,803</u>