

REPORT OF THE TRUSTEES AND
UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2025
FOR
THE OPEN BIONICS FOUNDATION

THE OPEN BIONICS FOUNDATION

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for the Year Ended 31 March 2025

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THE OPEN BIONICS FOUNDATION

REPORT OF THE TRUSTEES for the Year Ended 31 March 2025

The trustees present their report with the financial statements of the charity for the year ended 31 March 2025. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Objectives and aims

The charity's objective is to provide financial assistance to people with upper limb differences to provide advanced multi-grip bionic arms.

Significant activities

During the year, the charity provided funding for 15 multi-grip bionic arms.

Public benefit

The trustees have complied with their duty to have due regard to the commission's public benefit guidance when exercising any powers or duties to which the guidance is relevant.

Grantmaking

The Open Bionics Foundation continues to use the same grant making policy focusing support on amputees with the greatest financial, physical, and emotional need.

Volunteers

During the year, the charity received volunteer assistance as follows:

Fundraising Support - Sarah Lockey

ACHIEVEMENT AND PERFORMANCE

Charitable activities

During the financial year 2024/2025 15 people received Hero Arms. Funding to access this technology has made a difference not only to the lives of congenital amputees, but also those that have lost limbs due to diseases such as Sepsis and other physical trauma.

FINANCIAL REVIEW

Financial position

During the financial year 2024/2025 the Open Bionics Foundation's turnover was £126,315, enabling £140,802 to be used to help 18 people receive Hero Arms.

Principal funding sources

The charity mostly relies on donations from wealthy individuals and Trusts/Foundation who seek to support amputees' access to care and bionic technology.

Reserves policy

The charity only holds reserves to cover one year's operating costs.

The reserves held on the general account at 31st March 2025 were £312,360.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document; a Trust Deed dated 1st April 2019 and constitutes an unincorporated charity.

Risk management

The principal risk faced by the charity is overreliance on significant donors. The charity has therefore made steps to mitigate this by investing in the website and exploring direct marketing to raise awareness of the foundation.

THE OPEN BIONICS FOUNDATION

REPORT OF THE TRUSTEES
for the Year Ended 31 March 2025

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Charity number

1186502

Principal address

Hamilton House
Wells Road
Chilcompton
Radstock
BA3 4ET

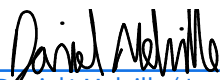
Trustees

D Melville
Ms J Armitage
Ms K Westwood
Mrs L Lumbley (appointed
01/12/2024)

Independent Examiner

GS Verde Tax & Accountants
Ltd
1 The Square
BRISTOL
BS1 6DG

Approved by order of the board of trustees on 30 January 2026 and signed on its behalf by:



28/01/2026

[Daniel1 Melville \(Jan 28, 2026 11:26:36 GMT\)](#)

Mr D Melville - Trustee

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF
THE OPEN BIONICS FOUNDATION

Independent examiner's report to the trustees of The Open Bionics Foundation

I report to the charity trustees on my examination of the accounts of The Open Bionics Foundation (the Trust) for the year ended 31 March 2025.

Responsibilities and basis of report

As the charity trustees of the Trust, you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Trust's accounts carried out under Section 145 of the Act and in carrying out my examination I have followed all applicable Directions given by the Charity Commission under Section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by Section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



George Frost (Jan 28, 2026 11:44:01 GMT)

George Frost ACCA
GS Verde Tax & Accountants
Ltd
1 The Square
BRISTOL
BS1 6DG

30 January 2026

THE OPEN BIONICS FOUNDATION

STATEMENT OF FINANCIAL ACTIVITIES
for the Year Ended 31 March 2025

	Notes	Unrestricted fund £	Restricted funds £	2025 Total funds £	2024 Total funds £
INCOME AND ENDOWMENTS FROM					
Donations and legacies		12,575	113,740	126,315	196,498
Investment income	2	193	-	193	144
Total		<u>12,767</u>	<u>113,740</u>	<u>126,507</u>	196,642
EXPENDITURE ON					
Charitable activities					
Charitable Activities		5,872	138,609	144,481	155,951
NET INCOME/(EXPENDITURE)		6,895	(24,869)	(17,974)	40,692
RECONCILIATION OF FUNDS					
Total funds brought forward		19,793	308,487	328,280	287,588
TOTAL FUNDS CARRIED FORWARD		<u>26,688</u>	<u>283,618</u>	<u>310,306</u>	328,280

The notes form part of these financial statements

THE OPEN BIONICS FOUNDATION

BALANCE SHEET

31 March 2025

	Notes	Unrestricted fund £	Restricted funds £	2025 Total funds £	2024 Total funds £
CURRENT ASSETS					
Cash at bank		27,089	285,406	312,360	329,797
CREDITORS					
Amounts falling due within one year	5	(350)	(1,704)	(2,054)	(1,517)
NET CURRENT ASSETS		<u>26,739</u>	<u>283,567</u>	<u>310,306</u>	<u>328,280</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>26,739</u>	<u>283,567</u>	<u>310,306</u>	<u>328,280</u>
NET ASSETS		<u>26,739</u>	<u>283,567</u>	<u>310,306</u>	<u>328,280</u>
FUNDS	6				
Unrestricted funds				26,739	19,793
Restricted funds				283,567	308,487
TOTAL FUNDS				<u>310,306</u>	<u>328,280</u>

The financial statements were approved by the Board of Trustees and authorised for issue on 30 January 2026 and were signed on its behalf by:



Daniel1 Melville (Jan 28, 2026 11:26:36 GMT)

Mr D Melville - Trustee

NOTES TO THE FINANCIAL STATEMENTS
for the Year Ended 31 March 2025

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011. The financial statements have been prepared under the historical cost convention.

Income

All income is recognized in the Statement of Financial Activities once the charity has entitled to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognized as expenditure as soon as there is a legal or constructive obligation committing charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all costs related to the category. Where costs cannot be directly attributed to headings they have been allocated to activities on a basis consistent with the use of resources.

Taxation

The charity is exempt from tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

2. INVESTMENT INCOME

	2025	2024
	£	£
Deposit account interest	193	144

3. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 March 2025 nor for the year ended 31 March 2024.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31 March 2025 nor for the year ended 31 March 2024.

NOTES TO THE FINANCIAL STATEMENTS - continued
for the Year Ended 31 March 2025

4. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted fund £	Restricted funds £	Total funds £
INCOME AND ENDOWMENTS FROM			
Donations and legacies	12,575	113,740	126,315
Investment income	193	-	193
Total	<u>12,768</u>	<u>113,740</u>	<u>126,508</u>
EXPENDITURE ON			
Charitable activities			
Charitable Activities	<u>5,873</u>	<u>138,609</u>	<u>144,481</u>
NET INCOME	6,895	(24,869)	(17,973)
RECONCILIATION OF FUNDS			
Total funds brought forward	29,328	258,260	287,588
TOTAL FUNDS CARRIED FORWARD	<u><u>26,739</u></u>	<u><u>283,567</u></u>	<u><u>310,306</u></u>

5. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2025 £	2024 £
Other creditors	<u><u>2,054</u></u>	<u><u>1,517</u></u>

6. MOVEMENT IN FUNDS

	At 1.4.24 £	Net movement in funds £	At 31.3.25 £
Unrestricted funds			
General fund	19,793	6,946	26,739
Restricted funds			
Paul Nicholas Fund	7,863	1,000	8,863
Healey Family Charitable Trust	22,500	(17,500)	5,000
Yogscast	140,347	(71,000)	69,047
Other funds	137,777	62,879	200,656
	<u>308,487</u>	<u>(24,621)</u>	<u>283,566</u>
TOTAL FUNDS	<u><u>328,280</u></u>	<u><u>(17,675)</u></u>	<u><u>310,306</u></u>

NOTES TO THE FINANCIAL STATEMENTS - continued
for the Year Ended 31 March 2025

6. MOVEMENT IN FUNDS - continued

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expanded £	Movement in funds £
Unrestricted funds			
General fund	12,768	(5,873)	6,895
Restricted funds			
Paul Nicholas Fund	1,000		1,000
Healey Family Charitable Trust		(17,500)	(17,500)
Yogscast	-	(71,000)	(71,000)
Other funds	112,740	(50,109)	62,631
	113,740	(138,609)	(24,869)
TOTAL FUNDS	126,507	(144,481)	(17,974)

Comparatives for movement in funds

	At 1.4.23 £	Net movement funds £	At 31.3.24 £
Unrestricted funds			
General fund	29,393	(9,600)	19,793
Restricted funds			
Paul Nicholas Fund	7,863		7,863
Healey Family Charitable Trust		22,500	22,500
Yogscast	160,801	(20,454)	140,347
Other funds	89,596	48,181	137,777
	258,260	50,227	308,487
TOTAL FUNDS	287,588	40,627	328,280

NOTES TO THE FINANCIAL STATEMENTS - continued
for the Year Ended 31 March 2025

6. MOVEMENT IN FUNDS - continued

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	6,506	(16,106)	(9,600)
Restricted funds			
Paul Nicholas Fund			
The Prism Foundation	22,500-		22,500
Yogscast	-	(20,405)	(20,454)
Other funds	167,636	(119,455)	48,181
	<hr/>	<hr/>	<hr/>
	190,136	(139,909)	50,227
	<hr/>	<hr/>	<hr/>
TOTAL FUNDS	<u>196,642</u>	<u>(156,015)</u>	<u>40,627</u>

Donations from Paul Nicholas Fund are to provide assistance to specific individuals and those from Yogscast and other individuals are to assist unspecified people.

7. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 31 March 2025.

THE OPEN BIONICS FOUNDATION

DETAILED STATEMENT OF FINANCIAL ACTIVITIES
for the Year Ended 31 March 2025

	2025 £	2024 £
INCOME AND ENDOWMENTS		
Donations and legacies		
Donations	114,519	184,831
Gift aid	11,796	11,667
Sundry income	-	-
	<hr/>	<hr/>
	126,315	196,498
Investment income		
Deposit account interest	193	144
	<hr/>	<hr/>
Total incoming resources	126,507	196,642
EXPENDITURE		
Charitable activities		
Hero Arms funded	140,802	146,287
Support costs		
Management		
Office & general administrative expenses	3,679	9,664
Governance costs		
Independent Examination	0	0
	<hr/>	<hr/>
Total resources expended	144,481	155,951
	<hr/>	<hr/>
Net (expenditure)/income	(17,974)	40,691
	<hr/>	<hr/>

This page does not form part of the statutory financial statements










Open Bionics Foundation Trustee Report Accounts 2025

Final Audit Report

2026-01-28

Created:	2026-01-28
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-  Document e-signed by George Frost (georgef@gsverde.accountants)
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