

# THE OPEN BIONICS FOUNDATION

England & Wales · Charity number 1186502

## Details

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**Status** Registered

**Legal form** Trust

**Registered** 2019-11-21

**Register** [View on the Charity Commission register](#)

## Contact

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**Address** GS Verde Tax & Accountants Ltd  
1 The Square  
Bristol  
BS1 6DG

**Phone** 03301 078498

**Email** [linzil@gsverde.accountants](mailto:linzil@gsverde.accountants)

**Website** <https://openbionicsfoundation.org.uk/>

## Activities

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**Objects:** THE RELIEF OF PERSONS THROUGHOUT THE WORLD WHO ARE IN NEED OF A PROSTHETIC LIMB OR DEVICE OR SERVICES IN ORDER TO IMPROVE THE FUNCTIONALITY OF AN IMPAIRED, PARTIALLY EXISTING OR NON-EXISTENT LIMB IN PARTICULAR BUT NOT EXCLUSIVELY BY PROVIDING FINANCIAL SUPPORT FOR:(A) THE DESIGN, MANUFACTURE AND MAINTENANCE OF PROSTHETIC LIMBS OR DEVICES FOR THE SPECIFIC BENEFIT OF SUCH PERSONS;(B) THE SUPPLY OF PROSTHETIC LIMBS OR DEVICES FOR THE SPECIFIC BENEFIT OF SUCH PERSONS;(C) THE SERVICES OF A PROSTHETIST TO HELP SUCH PERSONS OBTAIN THE OPTIMUM SOCKET DESIGN AND TO BE ABLE TO BENEFIT FROM THE FULL RANGE OF PROSTHETIC FUNCTIONALITY(D) THE DEVELOPMENT OF SPECIFIC PROJECTS TO ENHANCE THE CAPABILITIES AND PRACTICAL USES OF PROSTHETICS AND EXO-SKELETAL DEVICES.

**Activities:** The charity provides financial assistance to enable people, in need of a multi-functional upper limb prosthetic device and associated professional fitting services, who would not otherwise be able to take advantage of such technology. It is able to help people of all ages worldwide, if necessary.

## Classification

- **How:** Makes Grants To Individuals, Makes Grants To Organisations, Sponsors Or Undertakes Research
- **What:** Disability
- **Who:** People With Disabilities

## Geography

- Ireland
- United States
- Throughout England And Wales

## Finances

Period end	Income	Expenditure	Assets	Employees
2025-03-31	£126,507	£144,481	-	-
2024-03-31	£196,643	£156,731	-	-
2023-03-31	£137,665	£279,115	-	-
2022-03-31	£520,169	£304,386	£429,038	0
2021-03-31	£468,414	£350,958	-	-

## Trustees

Name	Role	Appointed
Daniel Melville		2019-04-01
John Steven Whitman		2025-07-19
Linzi Lumbley		2024-12-01

**THE OPEN BIONICS FOUNDATION**

England & Wales - Charity number 1186502

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# Accounts

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REPORT OF THE TRUSTEES AND  
UNAUDITED FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 MARCH 2025  
FOR  
THE OPEN BIONICS FOUNDATION

THE OPEN BIONICS FOUNDATION

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for the Year Ended 31 March 2025

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## THE OPEN BIONICS FOUNDATION

### REPORT OF THE TRUSTEES for the Year Ended 31 March 2025

The trustees present their report with the financial statements of the charity for the year ended 31 March 2025. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

#### **OBJECTIVES AND ACTIVITIES**

##### **Objectives and aims**

The charity's objective is to provide financial assistance to people with upper limb differences to provide advanced multi-grip bionic arms.

##### **Significant activities**

During the year, the charity provided funding for 15 multi-grip bionic arms.

##### **Public benefit**

The trustees have complied with their duty to have due regard to the commission's public benefit guidance when exercising any powers or duties to which the guidance is relevant.

##### **Grantmaking**

The Open Bionics Foundation continues to use the same grant making policy focusing support on amputees with the greatest financial, physical, and emotional need.

##### **Volunteers**

During the year, the charity received volunteer assistance as follows:

Fundraising Support - Sarah Lockey

#### **ACHIEVEMENT AND PERFORMANCE**

##### **Charitable activities**

During the financial year 2024/2025 15 people received Hero Arms. Funding to access this technology has made a difference not only to the lives of congenital amputees, but also those that have lost limbs due to diseases such as Sepsis and other physical trauma.

#### **FINANCIAL REVIEW**

##### **Financial position**

During the financial year 2024/2025 the Open Bionics Foundation's turnover was £126,315, enabling £140,802 to be used to help 18 people receive Hero Arms.

##### **Principal funding sources**

The charity mostly relies on donations from wealthy individuals and Trusts/Foundation who seek to support amputees' access to care and bionic technology.

##### **Reserves policy**

The charity only holds reserves to cover one year's operating costs.

The reserves held on the general account at 31st March 2025 were £312,360.

#### **STRUCTURE, GOVERNANCE AND MANAGEMENT**

##### **Governing document**

The charity is controlled by its governing document; a Trust Deed dated 1st April 2019 and constitutes an unincorporated charity.

##### **Risk management**

The principal risk faced by the charity is overreliance on significant donors. The charity has therefore made steps to mitigate this by investing in the website and exploring direct marketing to raise awareness of the foundation.

THE OPEN BIONICS FOUNDATION

REPORT OF THE TRUSTEES  
for the Year Ended 31 March 2025

**REFERENCE AND ADMINISTRATIVE DETAILS**

**Registered Charity number**

1186502

**Principal address**

Hamilton House  
Wells Road  
Chilcompton  
Radstock  
BA3 4ET

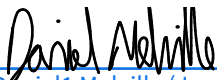
**Trustees**

D Melville  
Ms J Armitage  
Ms K Westwood  
Mrs L Lumbley (appointed  
01/12/2024)

**Independent Examiner**

GS Verde Tax & Accountants  
Ltd  
1 The Square  
BRISTOL  
BS1 6DG

Approved by order of the board of trustees on 30 January 2026 and signed on its behalf by:



28/01/2026

[Daniel1 Melville \(Jan 28, 2026 11:26:36 GMT\)](#)

Mr D Melville - Trustee

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF  
THE OPEN BIONICS FOUNDATION

**Independent examiner's report to the trustees of The Open Bionics Foundation**

I report to the charity trustees on my examination of the accounts of The Open Bionics Foundation (the Trust) for the year ended 31 March 2025.

**Responsibilities and basis of report**

As the charity trustees of the Trust, you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Trust's accounts carried out under Section 145 of the Act and in carrying out my examination I have followed all applicable Directions given by the Charity Commission under Section 145(5)(b) of the Act.

**Independent examiner's statement**

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by Section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



[George Frost \(Jan 28, 2026 11:44:01 GMT\)](#)

George Frost ACCA  
GS Verde Tax & Accountants  
Ltd  
1 The Square  
BRISTOL  
BS1 6DG

30 January 2026

THE OPEN BIONICS FOUNDATION

STATEMENT OF FINANCIAL ACTIVITIES  
for the Year Ended 31 March 2025

	Notes	Unrestricted fund £	Restricted funds £	<b>2025 Total funds £</b>	2024 Total funds £
<b>INCOME AND ENDOWMENTS FROM</b>					
Donations and legacies		<b>12,575</b>	<b>113,740</b>	<b>126,315</b>	196,498
Investment income	2	<b>193</b>	-	<b>193</b>	144
<b>Total</b>		<b>12,767</b>	<b>113,740</b>	<b>126,507</b>	196,642
<b>EXPENDITURE ON</b>					
<b>Charitable activities</b>					
Charitable Activities		<b>5,872</b>	<b>138,609</b>	<b>144,481</b>	155,951
<b>NET INCOME/(EXPENDITURE)</b>		<b>6,895</b>	<b>(24,869)</b>	<b>(17,974)</b>	40,692
<b>RECONCILIATION OF FUNDS</b>					
Total funds brought forward		<b>19,793</b>	<b>308,487</b>	<b>328,280</b>	287,588
<b>TOTAL FUNDS CARRIED FORWARD</b>		<b>26,688</b>	<b>283,618</b>	<b>310,306</b>	328,280

The notes form part of these financial statements

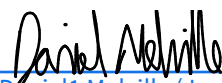
THE OPEN BIONICS FOUNDATION

BALANCE SHEET

31 March 2025

	Notes	Unrestricted fund £	Restricted funds £	2025 Total funds £	2024 Total funds £
<b>CURRENT ASSETS</b>					
Cash at bank		27,089	285,406	312,360	329,797
<b>CREDITORS</b>					
Amounts falling due within one year	5	(350)	(1,704)	(2,054)	(1,517)
<b>NET CURRENT ASSETS</b>		<u>26,739</u>	<u>283,567</u>	<u>310,306</u>	<u>328,280</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>					
		<u>26,739</u>	<u>283,567</u>	<u>310,306</u>	<u>328,280</u>
<b>NET ASSETS</b>		<u>26,739</u>	<u>283,567</u>	<u>310,306</u>	<u>328,280</u>
<b>FUNDS</b>					
Unrestricted funds	6			26,739	19,793
Restricted funds				283,567	308,487
<b>TOTAL FUNDS</b>				<u>310,306</u>	<u>328,280</u>

The financial statements were approved by the Board of Trustees and authorised for issue on 30 January 2026 and were signed on its behalf by:



[Daniel1 Melville \(Jan 28, 2026 11:26:36 GMT\)](#)

Mr D Melville - Trustee

NOTES TO THE FINANCIAL STATEMENTS  
for the Year Ended 31 March 2025

**1. ACCOUNTING POLICIES**

**Basis of preparing the financial statements**

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011. The financial statements have been prepared under the historical cost convention.

**Income**

All income is recognized in the Statement of Financial Activities once the charity has entitled to the funds, it is probable that the income will be received and the amount can be measured reliably.

**Expenditure**

Liabilities are recognized as expenditure as soon as there is a legal or constructive obligation committing charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all costs related to the category. Where costs cannot be directly attributed to headings they have been allocated to activities on a basis consistent with the use of resources.

**Taxation**

The charity is exempt from tax on its charitable activities.

**Fund accounting**

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

**2. INVESTMENT INCOME**

	2025	2024
	£	£
Deposit account interest	193	144

**3. TRUSTEES' REMUNERATION AND BENEFITS**

There were no trustees' remuneration or other benefits for the year ended 31 March 2025 nor for the year ended 31 March 2024.

**Trustees' expenses**

There were no trustees' expenses paid for the year ended 31 March 2025 nor for the year ended 31 March 2024.

4. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted fund £	Restricted funds £	Total funds £
<b>INCOME AND ENDOWMENTS FROM</b>			
Donations and legacies	12,575	113,740	126,315
Investment income	193	-	193
<b>Total</b>	<u>12,768</u>	<u>113,740</u>	<u>126,508</u>
<b>EXPENDITURE ON</b>			
<b>Charitable activities</b>			
Charitable Activities	5,873	138,609	144,481
<b>NET INCOME</b>	6,895	(24,869)	(17,973)
<b>RECONCILIATION OF FUNDS</b>			
Total funds brought forward	29,328	258,260	287,588
<b>TOTAL FUNDS CARRIED FORWARD</b>	<u>26,739</u>	<u>283,567</u>	<u>310,306</u>

5. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2025 £	2024 £
Other creditors	<u>2,054</u>	<u>1,517</u>

6. MOVEMENT IN FUNDS

	At 1.4.24 £	Net movement in funds £	At 31.3.25 £
<b>Unrestricted funds</b>			
General fund	19,793	6,946	26,739
<b>Restricted funds</b>			
Paul Nicholas Fund	7,863	1,000	8,863
Healey Family Charitable Trust	22,500	(17,500)	5,000
Yogscast	140,347	(71,000)	69,047
Other funds	137,777	62,879	200,656
	<u>308,487</u>	<u>(24,621)</u>	<u>283,566</u>
<b>TOTAL FUNDS</b>	<u>328,280</u>	<u>(17,675)</u>	<u>310,306</u>

NOTES TO THE FINANCIAL STATEMENTS - continued  
for the Year Ended 31 March 2025

6. MOVEMENT IN FUNDS - continued

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expanded £	Movement in funds £
<b>Unrestricted funds</b>			
General fund	12,768	(5,873)	6,895
<b>Restricted funds</b>			
Paul Nicholas Fund	1,000		1,000
Healey Family Charitable Trust		(17,500)	(17,500)
Yogscast	-	(71,000)	(71,000)
Other funds	112,740	(50,109)	62,631
	<u>113,740</u>	<u>(138,609)</u>	<u>(24,869)</u>
<b>TOTAL FUNDS</b>	<u>126,507</u>	<u>(144,481)</u>	<u>(17,974)</u>

Comparatives for movement in funds

	At 1.4.23 £	Net movement funds £	At 31.3.24 £
<b>Unrestricted funds</b>			
General fund	29,393	(9,600)	19,793
<b>Restricted funds</b>			
Paul Nicholas Fund	7,863		7,863
Healey Family Charitable Trust		22,500	22,500
Yogscast	160,801	(20,454)	140,347
Other funds	89,596	48,181	137,777
	<u>258,260</u>	<u>50,227</u>	<u>308,487</u>
<b>TOTAL FUNDS</b>	<u>287,588</u>	<u>40,627</u>	<u>328,280</u>

**6. MOVEMENT IN FUNDS - continued**

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
<b>Unrestricted funds</b>			
General fund	6,506	(16,106)	(9,600)
<b>Restricted funds</b>			
Paul Nicholas Fund			
The Prism Foundation	22,500-		22,500
Yogscast	-	(20,405)	(20,454)
Other funds	167,636	(119,455)	48,181
	<u>190,136</u>	<u>(139,909)</u>	<u>50,227</u>
<b>TOTAL FUNDS</b>	<u><u>196,642</u></u>	<u><u>(156,015)</u></u>	<u><u>40,627</u></u>

Donations from Paul Nicholas Fund are to provide assistance to specific individuals and those from Yogscast and other individuals are to assist unspecified people.

**7. RELATED PARTY DISCLOSURES**

There were no related party transactions for the year ended 31 March 2025.

THE OPEN BIONICS FOUNDATION

DETAILED STATEMENT OF FINANCIAL ACTIVITIES  
for the Year Ended 31 March 2025

	2025 £	2024 £
<b>INCOME AND ENDOWMENTS</b>		
<b>Donations and legacies</b>		
Donations	114,519	184,831
Gift aid	11,796	11,667
Sundry income	-	-
	<u>126,315</u>	<u>196,498</u>
<b>Investment income</b>		
Deposit account interest	193	144
	<u>126,507</u>	<u>196,642</u>
<b>EXPENDITURE</b>		
<b>Charitable activities</b>		
Hero Arms funded	140,802	146,287
<b>Support costs</b>		
<b>Management</b>		
Office & general administrative expenses	3,679	9,664
<b>Governance costs</b>		
Independent Examination	0	0
	<u>144,481</u>	<u>155,951</u>
Total resources expended		
	<u>144,481</u>	<u>155,951</u>
<b>Net (expenditure)/income</b>	<u>(17,974)</u>	<u>40,691</u>

This page does not form part of the statutory financial statements










# Open Bionics Foundation Trustee Report Accounts 2025

Final Audit Report

2026-01-28

Created:	2026-01-28
By:	Donna Evans (donnae@gsverde.accountants)
Status:	Signed
Transaction ID:	CBJCHBCAABAAzQDL5Hn2Y4jVIGF1yBxjznmv9woqjcfT

## "Open Bionics Foundation Trustee Report Accounts 2025" History

-  Document created by Donna Evans (donnae@gsverde.accountants)  
2026-01-28 - 11:08:56 GMT - IP address: 80.43.146.60
-  Document emailed to Daniel1 Melville (daniel.j.melville@gmail.com) for signature  
2026-01-28 - 11:12:26 GMT
-  Email viewed by Daniel1 Melville (daniel.j.melville@gmail.com)  
2026-01-28 - 11:12:39 GMT - IP address: 66.249.93.65
-  Document e-signed by Daniel1 Melville (daniel.j.melville@gmail.com)  
Signature Date: 2026-01-28 - 11:26:36 GMT - Time Source: server- IP address: 13.135.71.144
-  Document emailed to georgef@gsverde.accountants for signature  
2026-01-28 - 11:26:38 GMT
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2026-01-28 - 11:42:06 GMT - IP address: 104.47.11.254
-  Signer georgef@gsverde.accountants entered name at signing as George Frost  
2026-01-28 - 11:43:59 GMT - IP address: 90.241.117.7
-  Document e-signed by George Frost (georgef@gsverde.accountants)  
Signature Date: 2026-01-28 - 11:44:01 GMT - Time Source: server- IP address: 90.241.117.7
-  Agreement completed.  
2026-01-28 - 11:44:01 GMT

**THE OPEN BIONICS FOUNDATION**

England & Wales - Charity number 1186502

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# Accounts

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REPORT OF THE TRUSTEES AND  
UNAUDITED FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 MARCH 2024  
FOR  
THE OPEN BIONICS FOUNDATION

THE OPEN BIONICS FOUNDATION

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for the Year Ended 31 March 2024

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## THE OPEN BIONICS FOUNDATION

### REPORT OF THE TRUSTEES for the Year Ended 31 March 2024

The trustees present their report with the financial statements of the charity for the year ended 31 March 2024. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

#### **OBJECTIVES AND ACTIVITIES**

##### **Objectives and aims**

The charity's objective is to provide financial assistance to people with upper limb differences to provide advanced multi-grip bionic arms.

##### **Significant activities**

During the year, the charity provided funding for 18 multi-grip bionic arms.

##### **Public benefit**

The trustees have complied with their duty to have due regard to the commission's public benefit guidance when exercising any powers or duties to which the guidance is relevant.

##### **Grantmaking**

The Open Bionics Foundation continues to use the same grant making policy focusing support on amputees with the greatest financial, physical, and emotional need.

##### **Volunteers**

During the year, the charity received volunteer assistance as follows:

Financial admin support - Carole Neale (Treasurer)

Fundraising Support - Sarah Lockey

#### **ACHIEVEMENT AND PERFORMANCE**

##### **Charitable activities**

During the financial year 2023/2024 18 people received Hero Arms. Funding to access this technology has made a difference not only to the lives of congenital amputees, but also those that have lost limbs due to diseases such as Sepsis and other physical trauma.

#### **FINANCIAL REVIEW**

##### **Financial position**

During the financial year 2023/2024 the Open Bionics Foundation's turnover was £196,498 enabling £146,287 to be used to help 18 people receive Hero Arms. The charity continued to receive support from the Russell Healey Foundation.

##### **Principal funding sources**

The charity mostly relies on donations from wealthy individuals and Trusts/Foundation who seek to support amputees' access to care and bionic technology.

##### **Reserves policy**

The charity only holds reserves to cover one year's operating costs.

The reserves held on the general account at 31st March 2024 were £19,793.

#### **STRUCTURE, GOVERNANCE AND MANAGEMENT**

##### **Governing document**

The charity is controlled by its governing document, a Trust Deed dated 1st April 2019 and constitutes an unincorporated charity.

##### **Risk management**

The principal risk faced by the charity is over-reliance on significant donors. The charity has therefore made steps to mitigate this by investing in the website and exploring direct marketing to raise awareness of the foundation.

THE OPEN BIONICS FOUNDATION

REPORT OF THE TRUSTEES  
for the Year Ended 31 March 2024

**REFERENCE AND ADMINISTRATIVE DETAILS**

**Registered Charity number**

1186502

**Principal address**

Hamilton House  
Wells Road  
Chilcompton  
Radstock  
BA3 4ET

**Trustees**

D Melville  
Ms B Gormley(resigned1.3.24)  
Ms J Armitage (appointed 12.7.23)  
Ms K Westwood (appointed  
27.4.24)

**Independent Examiner**

Adam Milward ACCA  
GS Verde Tax & Accountants  
Ltd  
5 The Maples  
Bristol  
BS49 4FS

Approved by order of the board of trustees on 30 January 2025 and signed on its behalf by:

Mr D Melville - Trustee

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF  
THE OPEN BIONICS FOUNDATION

**Independent examiner's report to the trustees of The Open Bionics Foundation**

I report to the charity trustees on my examination of the accounts of The Open Bionics Foundation (the Trust) for the year ended 31 March 2024.

**Responsibilities and basis of report**

As the charity trustees of the Trust, you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Trust's accounts carried out under Section 145 of the Act and in carrying out my examination I have followed all applicable Directions given by the Charity Commission under Section 145(5)(b) of the Act.

**Independent examiner's statement**

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by Section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Adam Milward ACCA  
GS Verde Tax & Accountants  
Ltd  
5 The Maples  
Bristol  
BS49 4FS

30 January 2025

THE OPEN BIONICS FOUNDATION

STATEMENT OF FINANCIAL ACTIVITIES  
for the Year Ended 31 March 2024

	Notes	Unrestricted fund £	Restricted funds £	2024 Total funds £	2023 Total funds £
<b>INCOME AND ENDOWMENTS FROM</b>					
Donations and legacies		6,362	190,136	196,498	137,639
Investment income	2	144	-	144	26
<b>Total</b>		<b>6,506</b>	<b>190,136</b>	<b>196,642</b>	137,665
<b>EXPENDITURE ON</b>					
<b>Charitable activities</b>					
Charitable Activities		9,664	146,287	155,951	279,115
<b>NET INCOME/(EXPENDITURE)</b>		<b>(3,158)</b>	<b>43,849</b>	<b>40,692</b>	(141,450)
<b>RECONCILIATION OF FUNDS</b>					
Total funds brought forward		29,394	258,194	287,588	429,038
<b>TOTAL FUNDS CARRIED FORWARD</b>		<b>19,793</b>	<b>308,487</b>	<b>328,280</b>	287,588

The notes form part of these financial

THE OPEN BIONICS FOUNDATION

BALANCE SHEET

31 March 2024

	Notes	Unrestricted fund £	Restricted funds £	2024 Total funds £	2023 Total funds £
<b>CURRENT ASSETS</b>					
Cash at bank		21,083	308,714	329,797	296,213
<b>CREDITORS</b>					
Amounts falling due within one year	5	(269)	(1,248)	(1,517)	(8,625)
<b>NET CURRENT ASSETS</b>		<u>20,814</u>	<u>307,466</u>	<u>328,280</u>	<u>287,588</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		<u>20,814</u>	<u>307,466</u>	<u>328,280</u>	<u>287,588</u>
<b>NET ASSETS</b>		<u>20,814</u>	<u>307,466</u>	<u>328,280</u>	<u>287,588</u>
<b>FUNDS</b>	6				
Unrestricted funds				19,793	29,328
Restricted funds				308,487	258,260
<b>TOTAL FUNDS</b>				<u>328,280</u>	<u>287,588</u>

The financial statements were approved by the Board of Trustees and authorised for issue on 30 January 2025 and were signed on its behalf by:

Mr D Melville - Trustee

1. ACCOUNTING POLICIES

**Basis of preparing the financial statements**

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011. The financial statements have been prepared under the historical cost convention.

**Income**

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

**Expenditure**

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

**Taxation**

The charity is exempt from tax on its charitable activities.

**Fund accounting**

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

2. INVESTMENT INCOME

Deposit account interest

2024		2023	
£	£	£	£
		144	26

3. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 March 2024 nor for the year ended 31 March 2023.

**Trustees' expenses**

There were no trustees' expenses paid for the year ended 31 March 2024 nor for the year ended 31 March 2023.

4. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted fund £	Restricted funds £	Total funds £
<b>INCOME AND ENDOWMENTS FROM</b>			
Donations and legacies	8,227	129,412	137,639
Investment income	26	-	26
<b>Total</b>	<u>8,253</u>	<u>129,412</u>	<u>137,665</u>
<b>EXPENDITURE ON</b>			
<b>Charitable activities</b>			
Charitable Activities	212	278,903	279,115
<b>NET INCOME</b>	8,041	(149,491)	(141,450)
<b>RECONCILIATION OF FUNDS</b>			
Total funds brought forward	21,287	407,751	429,038
<b>TOTAL FUNDS CARRIED FORWARD</b>	<u>29,328</u>	<u>258,260</u>	<u>287,588</u>

5. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2024 £	2023 £
Other creditors	<u>1,517</u>	<u>8,625</u>

6. MOVEMENT IN FUNDS

	At 1.4.23 £	Net movement in funds £	At 31.3.24 £
<b>Unrestricted funds</b>			
General fund	29,393	(9,600)	19,793
<b>Restricted funds</b>			
Paul Nicholas Fund	7,863	-	7,863
Healey Family Charitable Trust	-	22,500	22,500
Yogscast	160,801	(20,454)	140,347
Other funds	89,596	48,181	137,777
	<u>258,260</u>	<u>50,227</u>	<u>308,487</u>
<b>TOTAL FUNDS</b>	<u>287,588</u>	<u>40,627</u>	<u>328,280</u>

NOTES TO THE FINANCIAL STATEMENTS - continued  
for the Year Ended 31 March 2024

6. MOVEMENT IN FUNDS - continued

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
<b>Unrestricted funds</b>			
General fund	6,506	(16,106)	(9,600)
<b>Restricted funds</b>			
Paul Nicholas Fund	-	-	-
Healey Family Charitable Trust	22,500	-	22,500
Yogscast	-	(20,454)	(20,454)
Other funds	167,636	(119,455)	48,181
	<u>190,136</u>	<u>(139,909)</u>	<u>50,227</u>
<b>TOTAL FUNDS</b>	<u>196,642</u>	<u>(156,015)</u>	<u>40,627</u>

Comparatives for movement in funds

	At 1.4.22 £	Net movement in funds £	At 31.3.23 £
<b>Unrestricted funds</b>			
General fund	21,287	8,041	29,328
<b>Restricted funds</b>			
Paul Nicholas Fund	3,863	4000	7,863
The Prism Foundation	20,405	(20,405)	-
Yogscast	193,608	(32,807)	160,801
Other funds	189,875	(100,279)	89,596
	<u>407,751</u>	<u>(149,491)</u>	<u>258,260</u>
<b>TOTAL FUNDS</b>	<u>429,038</u>	<u>(141,450)</u>	<u>287,588</u>

**6. MOVEMENT IN FUNDS - continued**

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
<b>Unrestricted funds</b>			
General fund	8,253	(212)	8,041
<b>Restricted funds</b>			
Paul Nicholas Fund	-	4,000	4,000
The Prism Foundation	-	(20,405)	(20,405)
Yogscast	-	(32,807)	(32,807)
Other funds	129,412	(229,691)	(100,279)
	<u>129,412</u>	<u>(278,903)</u>	<u>(149,491)</u>
<b>TOTAL FUNDS</b>	<u>137,665</u>	<u>(279,115)</u>	<u>(141,450)</u>

Donations from Paul Nicholas Fund are to provide assistance to specific individuals and those from Yogscast and other individuals are to assist unspecified people.

**7. RELATED PARTY DISCLOSURES**

There were no related party transactions for the year ended 31 March 2024.

THE OPEN BIONICS FOUNDATION

DETAILED STATEMENT OF FINANCIAL ACTIVITIES  
for the Year Ended 31 March 2024

	2024 £	2023 £
<b>INCOME AND ENDOWMENTS</b>		
<b>Donations and legacies</b>		
Donations	<b>184,831</b>	129,412
Gift aid	<b>11,667</b>	8,167
Sundry income	-	60
	<hr/>	<hr/>
	<b>196,498</b>	137,639
<b>Investment income</b>		
Deposit account interest	<b>144</b>	26
	<hr/>	<hr/>
<b>Total incoming resources</b>	<b>196,642</b>	137,665
<b>EXPENDITURE</b>		
<b>Charitable activities</b>		
Hero Arms funded	<b>146,287</b>	277,748
<b>Support costs</b>		
<b>Management</b>		
Office & general administrative expenses	<b>9,664</b>	587
<b>Governance costs</b>		
Independent Examination	<b>0</b>	780
	<hr/>	<hr/>
Total resources expended	<b>155,951</b>	279,115
	<hr/>	<hr/>
<b>Net (expenditure)/income</b>	<b>40,691</b>	(141,450)

**THE OPEN BIONICS FOUNDATION**

England & Wales - Charity number 1186502

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# Accounts

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REPORT OF THE TRUSTEES AND  
UNAUDITED FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 MARCH 2023  
FOR  
THE OPEN BIONICS FOUNDATION

Barretts  
Chartered Accountants &  
Chartered Tax Advisers  
22 Union Street  
Newton Abbot  
Devon  
TQ12 2JS

THE OPEN BIONICS FOUNDATION

CONTENTS OF THE FINANCIAL STATEMENTS  
for the Year Ended 31 March 2023

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Balance Sheet	5
Notes to the Financial Statements	6 to 9
Detailed Statement of Financial Activities	10

## THE OPEN BIONICS FOUNDATION

### REPORT OF THE TRUSTEES

for the Year Ended 31 March 2023

The trustees present their report with the financial statements of the charity for the year ended 31 March 2023. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

#### **OBJECTIVES AND ACTIVITIES**

##### **Objectives and aims**

The charity's objective is to provide financial assistance to people with upper limb differences to provide advanced multi-grip bionic arms.

##### **Significant activities**

During the year, the charity provided funding for 19 multi-grip bionic arms.

##### **Public benefit**

The trustees have complied with their duty to have due regard to the commission's public benefit guidance when exercising any powers or duties to which the guidance is relevant.

##### **Grantmaking**

The Open Bionics Foundation continues to use the same grant making policy focusing support on amputees with the greatest financial, physical, and emotional need.

##### **Volunteers**

During the year, the charity received volunteer assistance as follows:

Financial admin support - Carole Neale (Treasurer)

Fundraising Support - Sarah Lockey

#### **ACHIEVEMENT AND PERFORMANCE**

##### **Charitable activities**

During the financial year 2022/2023 19 people received Hero Arms. Funding to access this technology has made a difference not only to the lives of congenital amputees, but also those that have lost limbs due to diseases such as Sepsis and other physical trauma.

#### **FINANCIAL REVIEW**

##### **Financial position**

During the financial year 2022/2023 the Open Bionics Foundation's turnover was £137,665 enabling £106,332.80 to be used to help 19 people receive Hero Arms. The charity continued to receive support from Yogscast and the Russell Healey Foundation.

##### **Principal funding sources**

The charity mostly relies on donations from wealthy individuals and Trusts/Foundation who seek to support amputees' access to care and bionic technology.

##### **Reserves policy**

The charity only holds reserves to cover one year's operating costs.

The reserves held on the general account at 31st March 2023 were £29,328.

#### **STRUCTURE, GOVERNANCE AND MANAGEMENT**

##### **Governing document**

The charity is controlled by its governing document, a Trust Deed dated 1st April 2019, and constitutes an unincorporated charity.

##### **Risk management**

The principal risk faced by the charity is over-reliance on significant donors. The charity has therefore made steps to mitigate this by expanding the number and type of donors and investigating new partnerships with other Trusts.

THE OPEN BIONICS FOUNDATION

REPORT OF THE TRUSTEES  
for the Year Ended 31 March 2023

**REFERENCE AND ADMINISTRATIVE DETAILS**

**Registered Charity number**

1186502

**Principal address**

Hamilton House  
Wells Road  
Chilcompton  
Radstock  
BA3 4ET

**Trustees**

D Melville  
Ms K Grey (resigned 23.2.23)  
Ms B Gormley  
Ms J Armitage (appointed 12.7.23)  
Ms J Hewitt (appointed 4.7.23)

**Independent Examiner**

Ian Barrett            FCA    FCIE  
Barretts  
Chartered Accountants &  
Chartered Tax Advisers  
22 Union Street  
Newton Abbot  
Devon  
TQ12 2JS

Approved by order of the board of trustees on 25 January 2024 and signed on its behalf by:

Ms B Gormley - Trustee

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF  
THE OPEN BIONICS FOUNDATION

**Independent examiner's report to the trustees of The Open Bionics Foundation**

I report to the charity trustees on my examination of the accounts of The Open Bionics Foundation (the Trust) for the year ended 31 March 2023.

**Responsibilities and basis of report**

As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Trust's accounts carried out under Section 145 of the Act and in carrying out my examination I have followed all applicable Directions given by the Charity Commission under Section 145(5)(b) of the Act.

**Independent examiner's statement**

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by Section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Ian Barrett          FCA    FCIE

Barretts  
Chartered Accountants &  
Chartered Tax Advisers  
22 Union Street  
Newton Abbot  
Devon  
TQ12 2JS

29 January 2024

THE OPEN BIONICS FOUNDATION

STATEMENT OF FINANCIAL ACTIVITIES  
for the Year Ended 31 March 2023

	Notes	Unrestricted fund £	Restricted funds £	2023 Total funds £	2022 Total funds £
<b>INCOME AND ENDOWMENTS FROM</b>					
Donations and legacies		8,227	129,412	137,639	520,168
Investment income	2	26	-	26	1
<b>Total</b>		<u>8,253</u>	<u>129,412</u>	<u>137,665</u>	<u>520,169</u>
<b>EXPENDITURE ON</b>					
<b>Charitable activities</b>					
Charitable Activities		212	278,903	279,115	304,386
<b>NET INCOME/(EXPENDITURE)</b>		<u>8,041</u>	<u>(149,491)</u>	<u>(141,450)</u>	215,783
<b>RECONCILIATION OF FUNDS</b>					
Total funds brought forward		21,287	407,751	429,038	213,255
<b>TOTAL FUNDS CARRIED FORWARD</b>		<u><u>29,328</u></u>	<u><u>258,260</u></u>	<u><u>287,588</u></u>	<u><u>429,038</u></u>

The notes form part of these financial statements

THE OPEN BIONICS FOUNDATION

BALANCE SHEET

31 March 2023

	Notes	Unrestricted fund £	Restricted funds £	2023 Total funds £	2022 Total funds £
<b>CURRENT ASSETS</b>					
Cash at bank		37,953	258,260	296,213	429,758
<b>CREDITORS</b>					
Amounts falling due within one year	5	(8,625)	-	(8,625)	(720)
<b>NET CURRENT ASSETS</b>		<u>29,328</u>	<u>258,260</u>	<u>287,588</u>	<u>429,038</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		<u>29,328</u>	<u>258,260</u>	<u>287,588</u>	<u>429,038</u>
<b>NET ASSETS</b>		<u>29,328</u>	<u>258,260</u>	<u>287,588</u>	<u>429,038</u>
<b>FUNDS</b>					
Unrestricted funds	6			29,328	21,287
Restricted funds				258,260	407,751
<b>TOTAL FUNDS</b>				<u>287,588</u>	<u>429,038</u>

The financial statements were approved by the Board of Trustees and authorised for issue on 25 January 2024 and were signed on its behalf by:

B Gormley - Trustee

**1. ACCOUNTING POLICIES**

**Basis of preparing the financial statements**

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011. The financial statements have been prepared under the historical cost convention.

**Income**

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

**Expenditure**

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

**Taxation**

The charity is exempt from tax on its charitable activities.

**Fund accounting**

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

**2. INVESTMENT INCOME**

	2023	2022
	£	£
Deposit account interest	26	1

**3. TRUSTEES' REMUNERATION AND BENEFITS**

There were no trustees' remuneration or other benefits for the year ended 31 March 2023 nor for the year ended 31 March 2022.

**Trustees' expenses**

There were no trustees' expenses paid for the year ended 31 March 2023 nor for the year ended 31 March 2022.

4. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted fund £	Restricted funds £	Total funds £
<b>INCOME AND ENDOWMENTS FROM</b>			
Donations and legacies	16,830	503,338	520,168
Investment income	1	-	1
<b>Total</b>	<u>16,831</u>	<u>503,338</u>	<u>520,169</u>
<b>EXPENDITURE ON</b>			
<b>Charitable activities</b>			
Charitable Activities	767	303,619	304,386
<b>NET INCOME</b>	16,064	199,719	215,783
<b>RECONCILIATION OF FUNDS</b>			
Total funds brought forward	5,224	208,031	213,255
<b>TOTAL FUNDS CARRIED FORWARD</b>	<u>21,288</u>	<u>407,750</u>	<u>429,038</u>

5. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2023 £	2022 £
Other creditors	<u>8,625</u>	<u>720</u>

6. MOVEMENT IN FUNDS

	At 1.4.22 £	Net movement in funds £	At 31.3.23 £
<b>Unrestricted funds</b>			
General fund	21,287	8,041	29,328
<b>Restricted funds</b>			
Paul Nicholas Fund	3,863	4,000	7,863
The Prism Foundation	20,405	(20,405)	-
Yogscast	193,608	(32,807)	160,801
Other funds	189,875	(100,279)	89,596
	<u>407,751</u>	<u>(149,491)</u>	<u>258,260</u>
<b>TOTAL FUNDS</b>	<u>429,038</u>	<u>(141,450)</u>	<u>287,588</u>

6. MOVEMENT IN FUNDS - continued

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
<b>Unrestricted funds</b>			
General fund	8,253	(212)	8,041
<b>Restricted funds</b>			
Paul Nicholas Fund	-	4,000	4,000
The Prism Foundation	-	(20,405)	(20,405)
Yogscast	-	(32,807)	(32,807)
Other funds	129,412	(229,691)	(100,279)
	<u>129,412</u>	<u>(278,903)</u>	<u>(149,491)</u>
<b>TOTAL FUNDS</b>	<u>137,665</u>	<u>(279,115)</u>	<u>(141,450)</u>

Comparatives for movement in funds

	At 1.4.21 £	Net movement in funds £	At 31.3.22 £
<b>Unrestricted funds</b>			
General fund	5,224	16,063	21,287
<b>Restricted funds</b>			
Paul Nicholas Fund	11,863	(8,000)	3,863
The Prism Foundation	10,481	9,924	20,405
Yogscast	133,052	60,556	193,608
Other funds	52,635	137,240	189,875
	<u>208,031</u>	<u>199,720</u>	<u>407,751</u>
<b>TOTAL FUNDS</b>	<u>213,255</u>	<u>215,783</u>	<u>429,038</u>

**6. MOVEMENT IN FUNDS - continued**

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
<b>Unrestricted funds</b>			
General fund	16,831	(768)	16,063
<b>Restricted funds</b>			
Paul Nicholas Fund	-	(8,000)	(8,000)
The Prism Foundation	20,405	(10,481)	9,924
Yogscast	271,064	(210,508)	60,556
Other funds	211,869	(74,629)	137,240
	<u>503,338</u>	<u>(303,618)</u>	<u>199,720</u>
<b>TOTAL FUNDS</b>	<u>520,169</u>	<u>(304,386)</u>	<u>215,783</u>

Donations from Paul Nicholas Fund and the Prism Foundation are to provide assistance to specific individuals and those from Yogscast and other individuals are to assist unspecified people.

**7. RELATED PARTY DISCLOSURES**

There were no related party transactions for the year ended 31 March 2023.

THE OPEN BIONICS FOUNDATION

DETAILED STATEMENT OF FINANCIAL ACTIVITIES  
for the Year Ended 31 March 2023

	2023 £	2022 £
<b>INCOME AND ENDOWMENTS</b>		
<b>Donations and legacies</b>		
Donations	129,412	520,168
Gift aid	8,167	-
Sundry income	60	-
	<u>137,639</u>	<u>520,168</u>
<b>Investment income</b>		
Deposit account interest	26	1
	<u>137,665</u>	<u>520,169</u>
<b>EXPENDITURE</b>		
<b>Charitable activities</b>		
Hero Arms funded	277,748	303,618
<b>Support costs</b>		
<b>Management</b>		
Office & general administrative expenses	587	48
<b>Governance costs</b>		
Independent Examination	780	720
	<u>279,115</u>	<u>304,386</u>
Total resources expended	<u>279,115</u>	<u>304,386</u>
<b>Net (expenditure)/income</b>	<u><u>(141,450)</u></u>	<u><u>215,783</u></u>

This page does not form part of the statutory financial statements

**THE OPEN BIONICS FOUNDATION**

England & Wales - Charity number 1186502

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# Accounts

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## Trustees' Annual Report for the period

From 1 April 2021 to 31 March 22

Charity name: The Open Bionics Foundation

Charity registration number: 1186502

### Objectives and Activities

Summary of the purposes of the charity as set out in its governing document	To provide financial assistance to people with upper limb differences to provide advanced multi-grip bionic arms.
Summary of the main activities in relation to those purposes for the public benefit, in particular, the activities, projects or services identified in the accounts.	During the year, the charity provided funding for 23 multi-grip bionic arms.
Statement confirming whether the trustees have had regard to the guidance issued by the Charity Commission on public benefit	The trustees have complied with their duty to have due regard to the commission's public benefit guidance when exercising any powers or duties to which the guidance is relevant.

### Additional information (optional)

You may choose to include further statements where relevant about:

Policy on grant making	The Open Bionics Foundation continues to use the same grant making policy focusing support on amputees with the greatest financial, physical, and emotional need.
Contribution made by volunteers	During the year, the charity received volunteer assistance as follows:  Financial admin support - Martin Vincent (Treasurer) Fundraising Support - Sarah Lockey

### Achievements and Performance

<p>Summary of the main achievements of the charity, identifying the difference the charity's work has made to the circumstances of its beneficiaries and any wider benefits to society as a whole.</p>	<p>During the financial year 2021/2022 23 people received Hero Arms. Funding to access this technology has made a difference not only to the lives of congenital amputees, but also those that have lost limbs due to diseases such as Sepsis and other physical trauma.</p>
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**Additional information (optional)**

You may choose to include further statements where relevant about:

<p>Achievements against objectives set</p>	
<p>Performance of fundraising activities against objectives set</p>	
<p>Investment performance against objectives</p>	
<p>Other</p>	

## Financial Review

Review of the charity's financial position at the end of the period	During the financial year 2021/2022 the Open Bionics Foundation's turnover was £520,169.26, enabling £303,618.59 to be used to help 23 people receive Hero Arms. The charity continued to receive support from the Worshipful Company of Glovers and during this period received a donation of £15,000 from the Russell Healey Foundation that has pledged a further £30,000 over the next two years.
Statement explaining the policy for holding reserves stating why they are held	The charity generally doesn't hold reserves for any length of time as there are always beneficiaries waiting to get help with funding. A large proportion of the reserves held at year end related to donations received from the world's largest gaming charity event that had only happened a couple of months before.
Amount of reserves held	£21,287
Reasons for holding zero reserves	N/A
Details of fund materially in deficit	N/A
Explanation of any uncertainties about the charity continuing as a going concern	N/A

### Additional information (optional)

You may choose to include further statements where relevant about:

The charity's principal sources of funds (including any fundraising)	The charity mostly relies on donations from wealthy individuals who seek to support amputees' access to care and bionic technology.
Investment policy and objectives including any social investment policy adopted	N/A
A description of the principal risks facing the charity	The principal risk faced by the charity is over-reliance on significant donors. The charity has therefore made steps to mitigate this by expanding the number and type of donors and investigating new partnerships with other Trusts.
Other	



## Structure, Governance and Management

<b>Description of charity's trusts:</b>	
Type of governing document (trust deed, royal charter)	Trust Deed
How is the charity constituted? (e.g unincorporated association, CIO)	Trust
Trustee selection methods including details of any constitutional provisions e.g. election to post or name of any person or body entitled to appoint one or more trustees	Trustees are appointed by 2 existing trustees

### Additional information (optional)

You may choose to include further statements where relevant about:

Policies and procedures adopted for the induction and training of trustees	
The charity's organisational structure and any wider network with which the charity works	
Relationship with any related parties	
Other	

### Reference and Administrative details

Charity name	The Open Bionics Foundation
Other name the charity uses	Open Bionics Foundation
Registered charity number	1186502

Charity's principal address	Hamilton House Wells Road Chilcompton Somerset BA3 4ET



Name of trustees holding title to property belonging to the charity

Trustee name	Dates acted if not for whole year	
N/A		

## Funds held as custodian trustees on behalf of others

Description of the assets held in this capacity	N/A
Name and objects of the charity on whose behalf the assets are held and how this falls within the custodian charity's objects	N/A
Details of arrangements for safe custody and segregation of such assets from the charity's own assets	N/A

### Additional information (optional)

#### Names and addresses of advisers (Optional information)

Type of adviser	Name	Address
<b>Name of chief executive or names of senior staff members (Optional information)</b>		

### Exemptions from disclosure


Reason for non-disclosure of key personnel details

### Other optional information

## Declarations

The trustees declare that they have approved the trustees' report above.

### Signed on behalf of the charity's trustees

	<b>Signature(s)</b>		
	<b>Full name(s)</b>	Beverley Gormley	
	<b>Position (eg Secretary, Chair, etc)</b>		
	<b>Date</b>	24/3/23	

REPORT OF THE TRUSTEES AND  
UNAUDITED FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 MARCH 2022  
FOR  
THE OPEN BIONICS FOUNDATION

Barretts  
Chartered Accountants &  
Chartered Tax Advisers  
22 Union Street  
Newton Abbot  
Devon  
TQ12 2JS

THE OPEN BIONICS FOUNDATION

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for the Year Ended 31 March 2022

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## THE OPEN BIONICS FOUNDATION

### REPORT OF THE TRUSTEES

for the Year Ended 31 March 2022

The trustees present their report with the financial statements of the charity for the year ended 31 March 2022. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

### **OBJECTIVES AND ACTIVITIES**

#### **Objectives and aims**

The charity's objective is to provide financial assistance to people with upper limb differences to provide advanced multi-grip bionic arms.

#### **Significant activities**

During the year, the charity provided funding for 23 multi-grip bionic arms.

#### **Public benefit**

The trustees have complied with their duty to have due regard to the commission's public benefit guidance when exercising any powers or duties to which the guidance is relevant.

#### **Grantmaking**

The Open Bionics Foundation continues to use the same grant making policy focusing support on amputees with the greatest financial, physical, and emotional need.

#### **Volunteers**

During the year, the charity received volunteer assistance as follows:

Financial admin support - Martin Vincent (Treasurer)

Fundraising Support - Sarah Lockey

### **ACHIEVEMENT AND PERFORMANCE**

#### **Charitable activities**

During the financial year 2021/2022 23 people received Hero Arms. Funding to access this technology has made a difference not only to the lives of congenital amputees, but also those that have lost limbs due to diseases such as Sepsis and other physical trauma.

### **FINANCIAL REVIEW**

#### **Financial position**

During the financial year 2021/2022 the Open Bionics Foundation's turnover was £520,169.26, enabling £303,618.59 to be used to help 23 people receive Hero Arms. The charity continued to receive support from the Worshipful Company of Glovers and during this period received a donation of £15,000 from the Russell Healey Foundation that has pledged a further £30,000 over the next two years.

#### **Principal funding sources**

The charity mostly relies on donations from wealthy individuals who seek to support amputees' access to care and bionic technology.

#### **Reserves policy**

Statement explaining the policy for holding reserves stating why they are held The charity generally doesn't hold reserves for any length of time as there are always beneficiaries waiting to get help with funding. A large proportion of the reserves held at year end related to donations received from the world's largest gaming charity event that had only happened a couple of months before.

The reserves held on the general account at 31st March 2022 were £21,287.

### **STRUCTURE, GOVERNANCE AND MANAGEMENT**

#### **Governing document**

The charity is controlled by its governing document, a Trust Deed dated 1st April 2019, and constitutes an unincorporated charity.

THE OPEN BIONICS FOUNDATION

REPORT OF THE TRUSTEES  
for the Year Ended 31 March 2022

**STRUCTURE, GOVERNANCE AND MANAGEMENT**

**Risk management**

The principal risk faced by the charity is over-reliance on significant donors. The charity has therefore made steps to mitigate this by expanding the number and type of donors and investigating new partnerships with other Trusts.

**REFERENCE AND ADMINISTRATIVE DETAILS**

**Registered Charity number**

1186502

**Principal address**

Hamilton House  
Wells Road  
Chilcompton  
Radstock  
BA3 4ET

**Trustees**

D Melville  
Ms K Grey  
Ms S Rodgers (resigned 28.2.22)  
Ms B Gormley

**Independent Examiner**

Ian Barrett      FCA    FCIE  
Barretts  
Chartered Accountants &  
Chartered Tax Advisers  
22 Union Street  
Newton Abbot  
Devon  
TQ12 2JS

Approved by order of the board of trustees on 24 March 2023 and signed on its behalf by:

Ms B Gormley - Trustee

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF  
THE OPEN BIONICS FOUNDATION

**Independent examiner's report to the trustees of The Open Bionics Foundation**

I report to the charity trustees on my examination of the accounts of The Open Bionics Foundation (the Trust) for the year ended 31 March 2022.

**Responsibilities and basis of report**

As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Trust's accounts carried out under Section 145 of the Act and in carrying out my examination I have followed all applicable Directions given by the Charity Commission under Section 145(5)(b) of the Act.

**Independent examiner's statement**

Since your charity's gross income exceeded £250,000 your examiner must be a member of a listed body. I can confirm that I am qualified to undertake the examination because I am a member of the Institute of Chartered Accountants in England and Wales, which is one of the listed bodies.

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by Section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Ian Barrett            FCA    FCIE

Barretts  
Chartered Accountants &  
Chartered Tax Advisers  
22 Union Street  
Newton Abbot  
Devon  
TQ12 2JS

5 April 2023

THE OPEN BIONICS FOUNDATION

STATEMENT OF FINANCIAL ACTIVITIES  
for the Year Ended 31 March 2022

	Notes	Unrestricted fund £	Restricted funds £	2022 Total funds £	2021 Total funds £
<b>INCOME AND ENDOWMENTS FROM</b>					
Donations and legacies	2	16,830	503,338	520,168	468,397
Investment income	3	1	-	1	17
<b>Total</b>		<b>16,831</b>	<b>503,338</b>	<b>520,169</b>	<b>468,414</b>
<b>EXPENDITURE ON</b>					
<b>Charitable activities</b>					
Charitable Activities	4	767	303,619	304,386	350,538
Other		-	-	-	420
<b>Total</b>		<b>767</b>	<b>303,619</b>	<b>304,386</b>	<b>350,958</b>
<b>NET INCOME</b>		<b>16,064</b>	<b>199,719</b>	<b>215,783</b>	<b>117,456</b>
<b>RECONCILIATION OF FUNDS</b>					
Total funds brought forward		5,224	208,031	213,255	95,799
<b>TOTAL FUNDS CARRIED FORWARD</b>		<b>21,288</b>	<b>407,750</b>	<b>429,038</b>	<b>213,255</b>

The notes form part of these financial statements

THE OPEN BIONICS FOUNDATION

BALANCE SHEET

31 March 2022

	Notes	Unrestricted fund £	Restricted funds £	2022 Total funds £	2021 Total funds £
<b>CURRENT ASSETS</b>					
Cash at bank		22,007	407,751	429,758	213,675
<b>CREDITORS</b>					
Amounts falling due within one year	8	(720)	-	(720)	(420)
<b>NET CURRENT ASSETS</b>		<u>21,287</u>	<u>407,751</u>	<u>429,038</u>	<u>213,255</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		<u>21,287</u>	<u>407,751</u>	<u>429,038</u>	<u>213,255</u>
<b>NET ASSETS</b>		<u>21,287</u>	<u>407,751</u>	<u>429,038</u>	<u>213,255</u>
<b>FUNDS</b>					
Unrestricted funds	9			21,287	5,224
Restricted funds				407,751	208,031
<b>TOTAL FUNDS</b>				<u>429,038</u>	<u>213,255</u>

The financial statements were approved by the Board of Trustees and authorised for issue on 5 April 2023 and were signed on its behalf by:

B Gormley - Trustee

THE OPEN BIONICS FOUNDATION

CASH FLOW STATEMENT

for the Year Ended 31 March 2022

	Notes	2022 £	2021 £
<b>Cash flows from operating activities</b>			
Cash generated from operations	1	<u>216,082</u>	<u>117,619</u>
Net cash provided by operating activities		<u>216,082</u>	<u>117,619</u>
<b>Cash flows from investing activities</b>			
Interest received		<u>1</u>	<u>17</u>
Net cash provided by investing activities		<u>1</u>	<u>17</u>
<b>Change in cash and cash equivalents in the reporting period</b>		<u>216,083</u>	<u>117,636</u>
<b>Cash and cash equivalents at the beginning of the reporting period</b>		<u>213,675</u>	<u>96,039</u>
<b>Cash and cash equivalents at the end of the reporting period</b>		<u><u>429,758</u></u>	<u><u>213,675</u></u>

The notes form part of these financial statements

THE OPEN BIONICS FOUNDATION

NOTES TO THE CASH FLOW STATEMENT

for the Year Ended 31 March 2022

**1. RECONCILIATION OF NET INCOME TO NET CASH FLOW FROM OPERATING ACTIVITIES**

	<b>2022</b>	2021
	£	£
<b>Net income for the reporting period (as per the Statement of Financial Activities)</b>	<b>215,783</b>	117,456
<b>Adjustments for:</b>		
Interest received	(1)	(17)
Increase in creditors	<b>300</b>	180
	<hr/>	<hr/>
<b>Net cash provided by operations</b>	<b>216,082</b>	117,619
	<hr/> <hr/>	<hr/> <hr/>

**2. ANALYSIS OF CHANGES IN NET FUNDS**

	At 1.4.21	Cash flow	At 31.3.22
	£	£	£
<b>Net cash</b>			
Cash at bank	<b>213,675</b>	<b>216,083</b>	<b>429,758</b>
	<hr/>	<hr/>	<hr/>
	<b>213,675</b>	<b>216,083</b>	<b>429,758</b>
	<hr/>	<hr/>	<hr/>
<b>Total</b>	<b>213,675</b>	<b>216,083</b>	<b>429,758</b>
	<hr/> <hr/>	<hr/> <hr/>	<hr/> <hr/>

**1. ACCOUNTING POLICIES**

**Basis of preparing the financial statements**

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011. The financial statements have been prepared under the historical cost convention.

**Income**

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

**Expenditure**

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

**Taxation**

The charity is exempt from tax on its charitable activities.

**Fund accounting**

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

**2. DONATIONS AND LEGACIES**

	<b>2022</b>	2021
	£	£
Donations	<b>520,168</b>	468,397

**3. INVESTMENT INCOME**

	<b>2022</b>	2021
	£	£
Deposit account interest	<b>1</b>	17

**4. CHARITABLE ACTIVITIES COSTS**

	Direct Costs £	Support costs (see note 5) £	Totals £
Charitable Activities	<b>303,618</b>	<b>768</b>	<b>304,386</b>

**5. SUPPORT COSTS**

	Management £	Governance costs £	Totals £
Charitable Activities	<b>48</b>	<b>720</b>	<b>768</b>

**6. TRUSTEES' REMUNERATION AND BENEFITS**

There were no trustees' remuneration or other benefits for the year ended 31 March 2022 nor for the year ended 31 March 2021.

**Trustees' expenses**

There were no trustees' expenses paid for the year ended 31 March 2022 nor for the year ended 31 March 2021.

**7. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES**

	Unrestricted fund £	Restricted funds £	Total funds £
<b>INCOME AND ENDOWMENTS FROM</b>			
Donations and legacies	5,748	462,649	468,397
Investment income	17	-	17
<b>Total</b>	<b>5,765</b>	<b>462,649</b>	<b>468,414</b>
<b>EXPENDITURE ON</b>			
<b>Charitable activities</b>			
Charitable Activities	-	350,538	350,538
Other	420	-	420
<b>Total</b>	<b>420</b>	<b>350,538</b>	<b>350,958</b>
<b>NET INCOME</b>	<b>5,345</b>	<b>112,111</b>	<b>117,456</b>
<b>RECONCILIATION OF FUNDS</b>			
Total funds brought forward	(121)	95,920	95,799
<b>TOTAL FUNDS CARRIED FORWARD</b>	<b>5,224</b>	<b>208,031</b>	<b>213,255</b>

8. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2022 £	2021 £
Other creditors	720	420

9. MOVEMENT IN FUNDS

	At 1.4.21 £	Net movement in funds £	At 31.3.22 £
<b>Unrestricted funds</b>			
General fund	5,224	16,063	21,287
<b>Restricted funds</b>			
Paul Nicholas Fund	11,863	(8,000)	3,863
The Prism Foundation	10,481	9,924	20,405
Yogscast	133,052	60,556	193,608
Other funds	52,635	137,240	189,875
	<u>208,031</u>	<u>199,720</u>	<u>407,751</u>
<b>TOTAL FUNDS</b>	<u>213,255</u>	<u>215,783</u>	<u>429,038</u>

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
<b>Unrestricted funds</b>			
General fund	16,831	(768)	16,063
<b>Restricted funds</b>			
Paul Nicholas Fund	-	(8,000)	(8,000)
The Prism Foundation	20,405	(10,481)	9,924
Yogscast	271,064	(210,508)	60,556
Other funds	211,869	(74,629)	137,240
	<u>503,338</u>	<u>(303,618)</u>	<u>199,720</u>
<b>TOTAL FUNDS</b>	<u>520,169</u>	<u>(304,386)</u>	<u>215,783</u>

9. MOVEMENT IN FUNDS - continued

Comparatives for movement in funds

	At 1.4.20 £	Net movement in funds £	At 31.3.21 £
<b>Unrestricted funds</b>			
General fund	(121)	5,345	5,224
<b>Restricted funds</b>			
Paul Nicholas Fund	50,735	(38,872)	11,863
The Prism Foundation	9,432	1,049	10,481
Yogscast	-	133,052	133,052
Other funds	35,753	16,882	52,635
	<u>95,920</u>	<u>112,111</u>	<u>208,031</u>
<b>TOTAL FUNDS</b>	<u><u>95,799</u></u>	<u><u>117,456</u></u>	<u><u>213,255</u></u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
<b>Unrestricted funds</b>			
General fund	5,765	(420)	5,345
<b>Restricted funds</b>			
Paul Nicholas Fund	140,376	(179,248)	(38,872)
The Prism Foundation	35,000	(33,951)	1,049
Yogscast	151,600	(18,548)	133,052
Other funds	135,673	(118,791)	16,882
	<u>462,649</u>	<u>(350,538)</u>	<u>112,111</u>
<b>TOTAL FUNDS</b>	<u><u>468,414</u></u>	<u><u>(350,958)</u></u>	<u><u>117,456</u></u>

Donations from Paul Nicholas Fund and the Prism Foundation are to provide assistance to specific individuals and those from Yogscast and other individuals are to assist unspecified people.

10. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 31 March 2022.

THE OPEN BIONICS FOUNDATION

DETAILED STATEMENT OF FINANCIAL ACTIVITIES  
for the Year Ended 31 March 2022

	2022 £	2021 £
<b>INCOME AND ENDOWMENTS</b>		
<b>Donations and legacies</b>		
Donations	520,168	468,397
<b>Investment income</b>		
Deposit account interest	1	17
<b>Total incoming resources</b>	<b>520,169</b>	<b>468,414</b>
<b>EXPENDITURE</b>		
<b>Charitable activities</b>		
Hero Arms funded	303,618	350,538
<b>Support costs</b>		
<b>Management</b>		
Sundries	48	-
<b>Governance costs</b>		
Independent Examination	720	420
Total resources expended	304,386	350,958
<b>Net income</b>	<b>215,783</b>	<b>117,456</b>

REPORT OF THE TRUSTEES AND  
UNAUDITED FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 MARCH 2022  
FOR  
THE OPEN BIONICS FOUNDATION

Barretts  
Chartered Accountants &  
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Devon  
TQ12 2JS

THE OPEN BIONICS FOUNDATION

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for the Year Ended 31 March 2022

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## THE OPEN BIONICS FOUNDATION

### REPORT OF THE TRUSTEES

for the Year Ended 31 March 2022

The trustees present their report with the financial statements of the charity for the year ended 31 March 2022. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

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The trustees have complied with their duty to have due regard to the commission's public benefit guidance when exercising any powers or duties to which the guidance is relevant.

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THE OPEN BIONICS FOUNDATION

REPORT OF THE TRUSTEES  
for the Year Ended 31 March 2022

**STRUCTURE, GOVERNANCE AND MANAGEMENT**

**Risk management**

The principal risk faced by the charity is over-reliance on significant donors. The charity has therefore made steps to mitigate this by expanding the number and type of donors and investigating new partnerships with other Trusts.

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**Trustees**

D Melville  
Ms K Grey  
Ms S Rodgers (resigned 28.2.22)  
Ms B Gormley

**Independent Examiner**

Ian Barrett      FCA    FCIE  
Barretts  
Chartered Accountants &  
Chartered Tax Advisers  
22 Union Street  
Newton Abbot  
Devon  
TQ12 2JS

Approved by order of the board of trustees on 24 March 2023 and signed on its behalf by:

Ms B Gormley - Trustee

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF  
THE OPEN BIONICS FOUNDATION

**Independent examiner's report to the trustees of The Open Bionics Foundation**

I report to the charity trustees on my examination of the accounts of The Open Bionics Foundation (the Trust) for the year ended 31 March 2022.

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Ian Barrett          FCA    FCIE

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TQ12 2JS

5 April 2023

THE OPEN BIONICS FOUNDATION

STATEMENT OF FINANCIAL ACTIVITIES  
for the Year Ended 31 March 2022

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The notes form part of these financial statements

THE OPEN BIONICS FOUNDATION

BALANCE SHEET

31 March 2022

	Notes	Unrestricted fund £	Restricted funds £	2022 Total funds £	2021 Total funds £
<b>CURRENT ASSETS</b>					
Cash at bank		22,007	407,751	429,758	213,675
<b>CREDITORS</b>					
Amounts falling due within one year	8	(720)	-	(720)	(420)
<b>NET CURRENT ASSETS</b>		<u>21,287</u>	<u>407,751</u>	<u>429,038</u>	<u>213,255</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		<u>21,287</u>	<u>407,751</u>	<u>429,038</u>	<u>213,255</u>
<b>NET ASSETS</b>		<u>21,287</u>	<u>407,751</u>	<u>429,038</u>	<u>213,255</u>
<b>FUNDS</b>					
Unrestricted funds	9			21,287	5,224
Restricted funds				407,751	208,031
<b>TOTAL FUNDS</b>				<u>429,038</u>	<u>213,255</u>

The financial statements were approved by the Board of Trustees and authorised for issue on 5 April 2023 and were signed on its behalf by:

B Gormley - Trustee

THE OPEN BIONICS FOUNDATION

CASH FLOW STATEMENT

for the Year Ended 31 March 2022

	Notes	2022 £	2021 £
<b>Cash flows from operating activities</b>			
Cash generated from operations	1	<u>216,082</u>	<u>117,619</u>
Net cash provided by operating activities		<u>216,082</u>	<u>117,619</u>
<b>Cash flows from investing activities</b>			
Interest received		<u>1</u>	<u>17</u>
Net cash provided by investing activities		<u>1</u>	<u>17</u>
<b>Change in cash and cash equivalents in the reporting period</b>		<u>216,083</u>	<u>117,636</u>
<b>Cash and cash equivalents at the beginning of the reporting period</b>		<u>213,675</u>	<u>96,039</u>
<b>Cash and cash equivalents at the end of the reporting period</b>		<u><u>429,758</u></u>	<u><u>213,675</u></u>

The notes form part of these financial statements

THE OPEN BIONICS FOUNDATION

NOTES TO THE CASH FLOW STATEMENT

for the Year Ended 31 March 2022

**1. RECONCILIATION OF NET INCOME TO NET CASH FLOW FROM OPERATING ACTIVITIES**

	<b>2022</b>	2021
	<b>£</b>	£
<b>Net income for the reporting period (as per the Statement of Financial Activities)</b>	<b>215,783</b>	117,456
<b>Adjustments for:</b>		
Interest received	<b>(1)</b>	(17)
Increase in creditors	<b>300</b>	180
<b>Net cash provided by operations</b>	<b>216,082</b>	117,619

**2. ANALYSIS OF CHANGES IN NET FUNDS**

	At 1.4.21	Cash flow	At 31.3.22
	£	£	£
<b>Net cash</b>			
Cash at bank	<b>213,675</b>	<b>216,083</b>	<b>429,758</b>
	<b>213,675</b>	<b>216,083</b>	<b>429,758</b>
<b>Total</b>	<b>213,675</b>	<b>216,083</b>	<b>429,758</b>

NOTES TO THE FINANCIAL STATEMENTS

for the Year Ended 31 March 2022

**1. ACCOUNTING POLICIES**

**Basis of preparing the financial statements**

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011. The financial statements have been prepared under the historical cost convention.

**Income**

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

**Expenditure**

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

**Taxation**

The charity is exempt from tax on its charitable activities.

**Fund accounting**

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

**2. DONATIONS AND LEGACIES**

	<b>2022</b>	2021
	£	£
Donations	<b>520,168</b>	468,397

**3. INVESTMENT INCOME**

	<b>2022</b>	2021
	£	£
Deposit account interest	<b>1</b>	17

**4. CHARITABLE ACTIVITIES COSTS**

	Direct Costs £	Support costs (see note 5) £	Totals £
Charitable Activities	<b>303,618</b>	<b>768</b>	<b>304,386</b>

**5. SUPPORT COSTS**

	Management £	Governance costs £	Totals £
Charitable Activities	<b>48</b>	<b>720</b>	<b>768</b>

**6. TRUSTEES' REMUNERATION AND BENEFITS**

There were no trustees' remuneration or other benefits for the year ended 31 March 2022 nor for the year ended 31 March 2021.

**Trustees' expenses**

There were no trustees' expenses paid for the year ended 31 March 2022 nor for the year ended 31 March 2021.

**7. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES**

	Unrestricted fund £	Restricted funds £	Total funds £
<b>INCOME AND ENDOWMENTS FROM</b>			
Donations and legacies	5,748	462,649	468,397
Investment income	17	-	17
<b>Total</b>	<b>5,765</b>	<b>462,649</b>	<b>468,414</b>
<b>EXPENDITURE ON</b>			
<b>Charitable activities</b>			
Charitable Activities	-	350,538	350,538
Other	420	-	420
<b>Total</b>	<b>420</b>	<b>350,538</b>	<b>350,958</b>
<b>NET INCOME</b>	<b>5,345</b>	<b>112,111</b>	<b>117,456</b>
<b>RECONCILIATION OF FUNDS</b>			
Total funds brought forward	(121)	95,920	95,799
<b>TOTAL FUNDS CARRIED FORWARD</b>	<b>5,224</b>	<b>208,031</b>	<b>213,255</b>

8. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2022 £	2021 £
Other creditors	720	420

9. MOVEMENT IN FUNDS

	At 1.4.21 £	Net movement in funds £	At 31.3.22 £
<b>Unrestricted funds</b>			
General fund	5,224	16,063	21,287
<b>Restricted funds</b>			
Paul Nicholas Fund	11,863	(8,000)	3,863
The Prism Foundation	10,481	9,924	20,405
Yogscast	133,052	60,556	193,608
Other funds	52,635	137,240	189,875
	<u>208,031</u>	<u>199,720</u>	<u>407,751</u>
<b>TOTAL FUNDS</b>	<u>213,255</u>	<u>215,783</u>	<u>429,038</u>

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
<b>Unrestricted funds</b>			
General fund	16,831	(768)	16,063
<b>Restricted funds</b>			
Paul Nicholas Fund	-	(8,000)	(8,000)
The Prism Foundation	20,405	(10,481)	9,924
Yogscast	271,064	(210,508)	60,556
Other funds	211,869	(74,629)	137,240
	<u>503,338</u>	<u>(303,618)</u>	<u>199,720</u>
<b>TOTAL FUNDS</b>	<u>520,169</u>	<u>(304,386)</u>	<u>215,783</u>

9. MOVEMENT IN FUNDS - continued

Comparatives for movement in funds

	At 1.4.20 £	Net movement in funds £	At 31.3.21 £
<b>Unrestricted funds</b>			
General fund	(121)	5,345	5,224
<b>Restricted funds</b>			
Paul Nicholas Fund	50,735	(38,872)	11,863
The Prism Foundation	9,432	1,049	10,481
Yogscast	-	133,052	133,052
Other funds	35,753	16,882	52,635
	<u>95,920</u>	<u>112,111</u>	<u>208,031</u>
<b>TOTAL FUNDS</b>	<u><u>95,799</u></u>	<u><u>117,456</u></u>	<u><u>213,255</u></u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
<b>Unrestricted funds</b>			
General fund	5,765	(420)	5,345
<b>Restricted funds</b>			
Paul Nicholas Fund	140,376	(179,248)	(38,872)
The Prism Foundation	35,000	(33,951)	1,049
Yogscast	151,600	(18,548)	133,052
Other funds	135,673	(118,791)	16,882
	<u>462,649</u>	<u>(350,538)</u>	<u>112,111</u>
<b>TOTAL FUNDS</b>	<u><u>468,414</u></u>	<u><u>(350,958)</u></u>	<u><u>117,456</u></u>

Donations from Paul Nicholas Fund and the Prism Foundation are to provide assistance to specific individuals and those from Yogscast and other individuals are to assist unspecified people.

10. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 31 March 2022.

THE OPEN BIONICS FOUNDATION

DETAILED STATEMENT OF FINANCIAL ACTIVITIES  
for the Year Ended 31 March 2022

	2022 £	2021 £
<b>INCOME AND ENDOWMENTS</b>		
<b>Donations and legacies</b>		
Donations	520,168	468,397
<b>Investment income</b>		
Deposit account interest	1	17
<b>Total incoming resources</b>	<b>520,169</b>	<b>468,414</b>
<b>EXPENDITURE</b>		
<b>Charitable activities</b>		
Hero Arms funded	303,618	350,538
<b>Support costs</b>		
<b>Management</b>		
Sundries	48	-
<b>Governance costs</b>		
Independent Examination	720	420
Total resources expended	304,386	350,958
<b>Net income</b>	<b>215,783</b>	<b>117,456</b>

**THE OPEN BIONICS FOUNDATION**

England & Wales - Charity number 1186502

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# Accounts

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## **Trustees' Annual Report for year ended 31 March 2021**

### **Objectives and activities**

The purposes of the charity are the relief of persons throughout the world who need a prosthetic limb or device or services in order to improve the functionality of an impaired, partially existing or non-existent limb. We do this by providing support for:

- a) The design, manufacture and maintenance of prosthetic limbs or devices for the specific benefit of such persons
- b) The supply of prosthetic limbs or devices for the specific benefit of such persons
- c) The services of a prosthetist to help such persons obtain the optimum socket design and to be able to benefit from the full range of prosthetic functionality
- d) The development of specific projects to enhance the capabilities and practical users of prosthetics and exo-skeletal devices.

The charity provides financial assistance to individuals of all ages.

The trustees have complied with their duty to have due regard to the commission's public benefit guidance when exercising any powers or duties to which the guidance is relevant.

The charity is currently run by volunteers. During the year, the charity received the following support from volunteers:

- Fundraising Support – Samantha Payne
- Financial administrative support – Kate Gloudemans
- The charity received a large amount of community support from one-handed gamers and Hero Arm users including Ashla, Travis, and Callum who each participated in fundraising events

### **Achievements and Performance**

During the year, the charity:

- Provided funding for 34 multi-grip bionic arms
- Formed relationships with two new donors and received further funding from existing donors

- Appointed a new trustee who has experience of being born without a hand and experience of multi-grip bionic technology
- Worked with applicants to establish whether match-funding with another charitable trust could be appropriate and therefore maximise impact of donations.
- Worked with applicants to establish cases where crowdfunding could be a successful tool.

The foundation also worked with other charitable organisations including the Limbo Foundation, Reach Charity, the Douglas Bader Foundation, and the Dan's Burns Fund to raise awareness, support amputees, and provide match-funding for clinical care and devices.

## **Financial Review**

During the year, the charity's activities have increased significantly. Donations of £465,341 have increased 125% compared to the prior year. As a result, the charity has been able to provide £350,538 of financial assistance to help 34 individuals receive a multi-grip bionic arm and has continue to do so post the year end.

During the year, most of the funding came from the following:

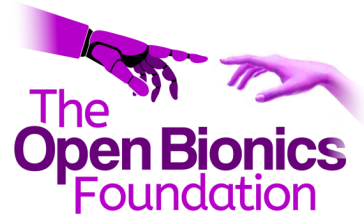
- a) donations from wealthy individuals who seek to support amputees' access to care and bionic technology.
- b) Crowdfunding
- c) Jingle Jam – the world's biggest gaming charity event

## **Reserves policy and going concern**

The trustees aim to maintain free reserves in unrestricted funds that equate to at least 12 months of unrestricted charitable expenditure. Given the current level of volunteer support, such unrestricted charitable expenditure is currently minimal.

The level of unrestricted reserves as at 31 March 2021 was £5,224 which is significantly higher than the current level of annual expenditure. The trustees are confident that the charity has sufficient reserves for the year ahead.

There are no funds held as custodian trustees on behalf of others.



Charity Registration number: 1186502

## **Risk management**

The principal risk faced by the charity is over-reliance on significant donors. The trustees have made steps to mitigate this by expanding the different funding sources.

## **Reference and Administrative details**

Charity name:	The Open Bionics Foundation
Registered charity no:	1186502
Charity's principal address	Hamilton House, Wells Road, Chilcompton, Somerset BA3 4ET

## **Trustees**

The trustees and officers serving during the year and since year end were as follows:

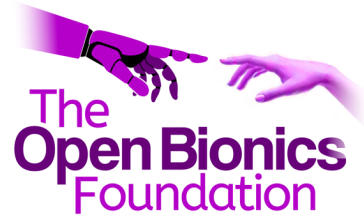
- Daniel Melville
- Kate Grey
- Susannah Rodgers (appointed 7 May 2020)
- Beverley Gormley (appointed 18 February 2021)

## **Structure, Governance and Management**

The charity is constituted under a Trust Deed dated 1<sup>st</sup> April 2019.

When appointing trustees:

- a) There must be at least 3 trustees.
- b) Apart from the first trustees, every trustee must be appointed for a term of 5 years by a resolution of the trustees passed at a special meeting.
- c) Trustees must have regard to the skills, knowledge and experience needed for the effective administration of the charity.
- d) The Trustees must make available to each new trustee, on his or her first appointment – a copy of the Trust Deed and a copy of the charities' latest report and statement of accounts.



Charity Registration number: 1186502

The trustees are aware of the increasingly complex and diverse nature of incoming funds and as such, will look to expand the trustee membership to include a trustee with a financial background and to align with the growth of the foundation.

## Declarations

The trustees declare that they have approved the trustees' report above.

Signed on behalf of the charity's trustees:

Signature

Name

Beverley Gormley

Susannah Rodgers

Date

28 Jan 2022

28 Jan 2022



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**Issuer** Sprout Consulting Ltd

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**Document fingerprint** a06d3d3efabff176242b9e9ff749c252

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**Parties involved with this document**

Document processed	Party + Fingerprint
Fri, 28th Jan 2022 12:40:22 UTC	Susannah Rodgers - Signer (745cd96752151be04d4483bd0f1c051a)
Fri, 28th Jan 2022 13:26:10 UTC	Beverley Gormley - Signer (e6d051e7b22315a2f8c437936a2d4900)

**Audit history log**

Date	Action
Fri, 28th Jan 2022 13:26:10 UTC	The envelope has been signed by all parties. (151.228.179.39)
Fri, 28th Jan 2022 13:26:10 UTC	Beverley Gormley signed the envelope. (151.228.179.39)
Fri, 28th Jan 2022 13:11:26 UTC	Beverley Gormley viewed the envelope. (151.228.179.39)
Fri, 28th Jan 2022 12:40:23 UTC	Document emailed to party email (3.8.197.1)
Fri, 28th Jan 2022 12:40:22 UTC	Sent the envelope to Beverley Gormley for signing. (165.225.81.114)
Fri, 28th Jan 2022 12:40:22 UTC	Susannah Rodgers signed the envelope. (165.225.81.114)
Fri, 28th Jan 2022 12:37:56 UTC	Susannah Rodgers viewed the envelope. (165.225.81.114)
Fri, 28th Jan 2022 12:35:39 UTC	Document emailed to party email (35.179.91.172)
Fri, 28th Jan 2022 12:35:39 UTC	Sent the envelope to Susannah Rodgers for signing. (18.130.236.37)
Fri, 28th Jan 2022 12:34:21 UTC	Beverley Gormley has been assigned to this envelope (18.130.236.37)
Fri, 28th Jan 2022 12:34:21 UTC	Susannah Rodgers has been assigned to this envelope (18.130.236.37)
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Fri, 28th Jan 2022 12:33:34 UTC	Envelope generated by TaxCalc customer 146258 (18.130.236.37)

## Annual Accounts for the year ended 31 March 2021

### Statement of financial activities

	Unrestricted funds	Restricted income funds	Endowment funds	Total funds 31 Mar 21 £	Total funds 31 Mar 20 £
	£	£	£		
<b>Incoming resources (Note 3)</b>					
<b>Income and endowments from:</b>					
Donations and legacies	5,748	462,649	-	468,397	209,135
Charitable activities	-	-	-	-	-
Other trading activities	-	-	-	-	-
Investments	17	-	-	17	119
Separate material item of income	-	-	-	-	-
Other	-	-	-	-	-
<b>Total</b>	<b>5,765</b>	<b>462,649</b>	<b>-</b>	<b>468,414</b>	<b>209,253</b>
<b>Resources expended (Note 6)</b>					
<b>Expenditure on:</b>					
Raising funds	-	-	-	-	-
Charitable activities	-	350,538	-	350,538	113,216
Separate material item of expense	-	-	-	-	-
Other	420	-	-	420	240
<b>Total</b>	<b>420</b>	<b>350,538</b>	<b>-</b>	<b>350,958</b>	<b>113,456</b>
<b>Net income/(expenditure) before investment gains/(losses)</b>	<b>5,345</b>	<b>112,111</b>	<b>-</b>	<b>117,456</b>	<b>95,798</b>
Net gains/(losses) on investments	-	-	-	-	-
<b>Net income/(expenditure)</b>	<b>5,345</b>	<b>112,111</b>	<b>-</b>	<b>117,456</b>	<b>95,798</b>
<b>Extraordinary items</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>Transfers between funds</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>Other recognised gains/(losses):</b>					
Gains and losses on revaluation of fixed assets for the charity's own use	-	-	-	-	-
Other gains/(losses)	-	-	-	-	-
<b>Net movement in funds</b>	<b>5,345</b>	<b>112,111</b>	<b>-</b>	<b>117,456</b>	<b>95,798</b>
<b>Reconciliation of funds:</b>					
Total funds brought forward	(121)	95,919	-	95,798	-
<b>Total funds carried forward</b>	<b>5,224</b>	<b>208,030</b>	<b>-</b>	<b>213,254</b>	<b>95,798</b>

The Open Bionics Foundation  
Charity No: 1186502

**Balance sheet**

	Unrestricted funds	Restricted income funds	Endowment funds	As at 31 Mar 2021	As at 31 Mar 2020
	£	£	£	£	£
<b>Current assets</b>					
Debtors	-	-	-	-	-
Cash at bank and in hand (Note 7)	5,644	208,030	-	213,674	96,038
<b>Total current assets</b>	<b>5,644</b>	<b>208,030</b>	<b>-</b>	<b>213,674</b>	<b>96,038</b>
<b>Current liabilities</b>					
Creditors: amounts falling due within one year (Note 6)	420	-	-	420	240
<b>Net current assets/(liabilities)</b>	<b>5,224</b>	<b>208,030</b>	<b>-</b>	<b>213,254</b>	<b>95,798</b>
<b>Total assets less current liabilities</b>					
	<b>5,224</b>	<b>208,030</b>	<b>-</b>	<b>213,254</b>	<b>95,798</b>
<b>Long-term liabilities</b>					
Creditors: amounts falling due after one year (Note 7)	-	-	-	-	-
Provisions for liabilities	-	-	-	-	-
<b>Total net assets or liabilities</b>	<b>5,224</b>	<b>208,030</b>	<b>-</b>	<b>213,254</b>	<b>95,798</b>
<b>Funds of the Charity</b>					
Restricted income funds (Note 8)		208,030		208,030	95,919
Unrestricted funds	5,224		-	5,224	(121)
Revaluation reserve				-	
<b>Total funds</b>	<b>5,224</b>	<b>208,030</b>	<b>-</b>	<b>213,254</b>	<b>95,798</b>

Signed on behalf of all the trustees

Signature




Name

Susannah Rodgers

Beverley Gormley

Date

28 Jan 2022

28 Jan 2022

## ***Notes to the accounts***

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### **Note 1 - Basis of preparation**

#### **1.1 Basis of accounting**

These accounts have been prepared on a going concern basis, under the historical cost convention with items recognised at cost or transaction value unless otherwise stated in the relevant note(s) to these accounts.

The accounts have been prepared in accordance with the Statement of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015) and with the Charities Act 2011.

#### **1.2 Going Concern**

The trustees have assessed whether the use of the going concern basis is appropriate and have considered possible events or conditions that might cast significant doubt on the ability of the charity to continue as a going concern. The trustees have concluded that there are sufficient reserves to enable the charity to continue its activities for the foreseeable future and have prepared the financial statements on a going concern basis.

### **Note 2 - Accounting policies**

#### **2.1 Income**

All income is recognised once the Trust has entitlement to the income, it is probable that the income will be received, and the amount of the income receivable can be measured reliably.

Gift Aid receivable is included in income when there is a valid declaration from the donor. Any Gift Aid amount recovered on a donation is considered to be part of that gift and is treated as an addition to the same fund as the initial donation unless the donor or the terms of the appeal have specified otherwise.

The value of voluntary help received is not included in the accounts but is described in the trustees' annual report.

#### **2.2 Expenditure**

Expenditure is recognised once there is a legal or constructive obligation committing the Trust to that expenditure, it is probable that settlement will be required and that the amount of the obligation can be measured reliably.

Charitable activities include all expenditure incurred directly relating to the objects of the charity. This expenditure is recognised in the year in which payment is made.

**Notes to the accounts (continued)**

**Note 3 - Analysis of income**

	Unrestricted funds	Restricted income funds	Endowment funds	Total funds £	Prior year £
<b>Donations and legacies:</b>					
Donations and gifts	5,748	459,593	-	465,341	209,135
Gift Aid	-	3,057	-	3,057	-
Legacies	-	-	-	-	-
Other	-	-	-	-	-
<b>Total</b>	<b>5,748</b>	<b>462,649</b>	<b>-</b>	<b>468,397</b>	<b>209,135</b>
<b>Charitable activities:</b>					
	-	-	-	-	-
	-	-	-	-	-
<b>Total</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>Other trading activities:</b>					
	-	-	-	-	-
	-	-	-	-	-
<b>Total</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>Income from investments:</b>					
Interest income	17	-	-	17	119
Other	-	-	-	-	-
<b>Total</b>	<b>17</b>	<b>-</b>	<b>-</b>	<b>17</b>	<b>119</b>
<b>Separate material item of income:</b>					
	-	-	-	-	-
	-	-	-	-	-
<b>Total</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>Other:</b>					
	-	-	-	-	-
	-	-	-	-	-
<b>Total</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>TOTAL INCOME</b>	<b>5,765</b>	<b>462,649</b>	<b>-</b>	<b>468,414</b>	<b>209,253</b>

**Notes to the accounts (continued)**

**Note 4 - Analysis of expenditure**

	This year				Last year			
	Unrestricted funds	Restricted income funds	Endowment funds	Total funds £	Unrestricted funds	Restricted income funds	Endowment funds	Total funds £
	-	-	-	-	-	-	-	-
<b>Total expenditure on raising funds</b>	-	-	-	-	-	-	-	-
<b>Expenditure on charitable activities:</b> Financial support to fund multi-grip prosthetic devices and fitting costs	-	350,538	-	350,538	-	113,216	-	113,216
	-	-	-	-	-	-	-	-
<b>Total expenditure on charitable activities</b>	-	<b>350,538</b>	-	<b>350,538</b>	-	<b>113,216</b>	-	<b>113,216</b>
<b>Separate material item of expense</b>								
	-	-	-	-	-	-	-	-
<b>Total</b>	-	-	-	-	-	-	-	-
<b>Other</b> Independent examination	420	-	-	420	240	-	-	240
	-	-	-	-	-	-	-	-
<b>Total other expenditure</b>	<b>420</b>	-	-	<b>420</b>	<b>240</b>	-	-	<b>240</b>
<b>TOTAL EXPENDITURE</b>	<b>420</b>	<b>350,538</b>	-	<b>350,958</b>	<b>240</b>	<b>113,216</b>	-	<b>113,456</b>

**Note 5 - Details of certain items of expenditure**

**5.1 Fees for examination of the accounts**

	<b>This year</b>	<b>Last year</b>
	<b>£</b>	<b>£</b>
Independent examiner's fees	420	240
Assurance services other than audit or independent examination	-	-
Tax advisory fees	-	-
Other fees	-	-

**Notes to the accounts (continued)**

**Note 6 - Cash at bank and in hand**

	This year £	Last year £
Cash at bank and on hand	213,674	96,038
Other	-	-
<b>Total</b>	<b>213,674</b>	<b>96,038</b>

**Note 7 – Creditors & Accruals**

	Amounts falling due within one year		Amounts falling due after more than one year	
	This year £	Last year £	This year £	Last year £
<b>Trade creditors</b>	-	-	-	-
<b>Accruals and deferred income</b>	420	240	-	-
<b>Other creditors</b>	-	-	-	-
<b>Total</b>	<b>420</b>	<b>240</b>	<b>-</b>	<b>-</b>

**Note 8 – Charity Funds**

**8.1 Details of material funds held and movements during the CURRENT reporting period**

Fund names	Type	Purpose and Restrictions	Fund balances brought forward	Income	Expenditure	Transfers	Gains and losses	Fund balances carried forward
			£	£	£	£	£	£
Paul Nicholas Fund	Restricted	Provide financial assistance to specific individuals	50,735	140,376	(179,248)	-	-	11,863
The Prism Foundation	Restricted	Provide financial assistance to specific individuals	9,432	35,000	(33,951)	-	-	10,481
Yogscast	Restricted	Provide financial assistance - unspecified individuals	-	151,600	(18,548)	-	-	133,052
Other funds	Restricted	Provide financial assistance - unspecified individuals	35,753	135,673	(118,791)	-	-	52,635
Other funds	Unrestricted		(121)	5,765	(420)	-	-	5,224
<b>Total Funds</b>			<b>95,798</b>	<b>468,414</b>	<b>(350,958)</b>	<b>-</b>	<b>-</b>	<b>213,254</b>

## Notes to the accounts (continued)

### 8.2 Details of material funds held and movements during the PREVIOUS reporting period

Fund names	Type	Purpose and Restrictions	Fund balances brought forward	Income	Expenditure	Transfers	Gains and losses	Fund balances carried forward
			£	£	£	£	£	£
Paul Nicholas Fund	Restricted	Provide financial assistance to specific individuals	-	135,000	(84,265)	-	-	50,735
The Prism Foundation	Restricted	Provide financial assistance to specific individuals	-	38,382	(28,950)	-	-	9,432
Other funds	Restricted	Provide financial assistance - unspecified individuals	-	35,753	-	-	-	35,753
Other funds	Unrestricted		-	119	(240)	-	-	(121)
<b>Total Funds</b>			-	<b>209,253</b>	<b>(113,455)</b>	-	-	<b>95,798</b>

NB. The previous reporting period was prepared on a Receipts basis so Unrestricted funds were not in deficit as at 31 March 2020.



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Date	Action
Fri, 28th Jan 2022 13:26:10 UTC	The envelope has been signed by all parties. (151.228.179.39)
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Fri, 28th Jan 2022 12:35:39 UTC	Document emailed to party email (35.179.91.172)
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INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF  
THE OPEN BIONICS FOUNDATION

**Independent examiner's report to the trustees of The Open Bionics Foundation.**

I report to the charity trustees on my examination of the accounts of The Open Bionics Foundation (the Trust) for the year ended 31 March 2021.

**Responsibilities and basis of report**

As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Trust's accounts carried out under section 145 of the Act and in carrying out my examination I have followed all applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

**Independent examiner's statement**

Since your charity's gross income exceeded £250,000 your examiner must be a member of a listed body. I can confirm that I am qualified to undertake the examination because I am a registered member of The Institute of Chartered Accountants in England & Wales and the Association of Charity Independent Examiners, both of which are listed bodies.

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Ian Barrett FCA FCIE  
Barretts  
Chartered Accountants &  
Chartered Tax Advisers  
22 Union Street  
Newton Abbot  
Devon  
TQ12 2JS

31<sup>st</sup> January 2022