



Registered company number CE019696

Registered charity number 1186493

REPORT OF THE TRUSTEES AND
UNAUDITED FINANCIAL STATEMENTS FOR THE YEAR
ENDED 20 NOVEMBER 2024

FOR

CLIMB 2 RECOVERY



CLIMB 2 RECOVERY

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CLIMB 2 RECOVERY REPORT OF THE TRUSTEES

FOR THE YEAR ENDED 20 NOVEMBER 2024

The Trustees of the charity present their report with the financial statements of the charity for the year ended 20 November 2024. The Trustees have adopted the provisions of Accounting and Reporting by Charities:

Small company provisions

This report has been prepared in accordance with the provisions in Part 15 of the Companies Act 2006 applicable to companies subject to the small companies' regime.

STRUCTURE, GOVERNANCE AND MANAGEMENT Governing Document

The Charity is controlled by its governing document dated 30 June 2019.

Registered Charity number

1186493 – registered on the 21 November 2019.

Registered office

3 Coastguard Close
Gosport
Hampshire
PO12 2ND

Trustees

William Mackay - Chairperson
John Sims-Hilditch
Ibrar Ali
Alexander Mackenzie
Daniel White

Independent examiner

Tibbs Accounting Services Ltd
4 The Triangle
Poole
Dorset
BH16 5PG



CLIMB 2 RECOVERY REPORT OF THE TRUSTEES

FOR THE YEAR ENDED 20 NOVEMBER 2024

Trustees' Report, Climb 2 Recovery

The Trustees are pleased to present their report and accounts for the period 21 November 2023 to 20 November 2024.

STRUCTURE, GOVERNANCE AND MANAGEMENT

The Charity is controlled by its governing document dated 30 June 2019.

The recruitment of trustees is undertaken by the Board of Trustees. They will recruit a person who is willing to act as a trustee and has an interest in the activities, beneficiaries, and ultimate success of the charity.

Objectives and activities

We have referred to the Charity Commission's guidance on public benefit when reviewing our aims and objectives and planning future activities.



Enhancing recovery **through climbing**

INTRODUCTION TO C2R

Building a Lasting Community

Beyond individual events, C2R fosters lasting connections by creating opportunities throughout the year for members to reconnect, gain new skills, and enjoy the outdoors. This sustained engagement offers an invaluable support network, especially important for service members and veterans facing unique life challenges.

Why Climbing? Why a Year-Round Program?

Adaptive climbing is at the core of C2R because it brings substantial physical, psychological, social, and emotional benefits. Regular climbing complements traditional treatment approaches, sometimes achieving outcomes where conventional therapies may struggle. For veterans managing chronic wounds, injuries, disabilities, or trauma, the therapeutic impact of climbing is exceptional, with research describing it as a "near-ideal therapeutic activity." Dr. Sheen-Harker has even characterised C2R's programme as "life-changing and life-saving."

Grounded in evidence-based methods, C2R's approach provides a "therapeutic" experience without formal therapy requirements - our members only need to show up, join in, and enjoy.

The impact of this activity is both life-changing and life-saving





Enhancing recovery through climbing

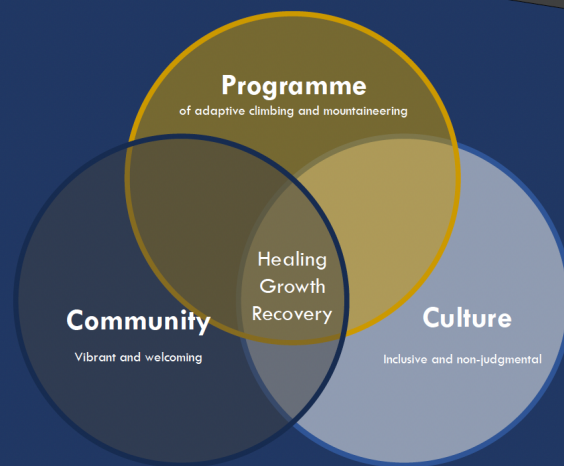
C2R - OUR CORE VALUES

Our Core Values

Three principles guide C2R's mission:

1. The **programme** - a regular year-round schedule of adaptive climbing and mountaineering;
2. The **community** - a vibrant, welcoming community of military friends and supporters;
3. The **culture** - an inclusive, non-judgmental culture where courtesy, politeness, and friendship are the only expectations.

Together, these values make C2R a place where veterans can heal, grow, and climb toward recovery.



Enhancing recovery through climbing

TRUSTEE REPORT - 2024

Introduction

2024 has been another successful and transformative year for Climb 2 Recovery. We are immensely proud of the charity's ongoing growth and the expanding opportunities we provide for our injured, wounded, and sick members. It is deeply rewarding to see both the increase in our membership and the meaningful impact our programs continue to have on our beneficiaries' lives.

Positive Feedback and Future Plans

The feedback and testimonials we have received from our members this year have been overwhelmingly positive and incredibly inspiring. These stories drive us to continue expanding our offerings in 2025, with new opportunities for members at every stage of their journey. We are excited to welcome new beneficiaries to the C2R community in the coming year and to support each member's unique recovery path through climbing, outdoor training, and beyond.

Progression Pathway

This year, the Board of Trustees was particularly pleased to display the formalised progression pathway for our members. This pathway enables beneficiaries to track their development through a structured hierarchy of courses, empowering them to take charge of their own progress. This system not only supports personal growth but also allows members to pursue nationally recognised outdoor instructor qualifications.

We are thrilled to see many C2R members using these qualifications to secure new employment opportunities and to support other organisations in safely accessing the outdoors. This progression underscores the charity's commitment to providing practical, lasting benefits that extend far beyond our immediate programs.



C2R IMPACT SUMMARY

Enhancing the recovery and rehabilitation of seriously wounded service people and veterans

2024



WHO WE ARE | C2R

Climb 2 Recovery is a supportive community for veterans and active service members from the Royal Navy, Royal Marines, Army, and Royal Air Force who face significant physical or psychological challenges. For those navigating these hardships, joining a community that regularly comes together outdoors, especially in the mountains, can be profoundly life-changing.

Over **175** members



8 YEARS
SUPPORTING
OUR
VETERANS



C2R DELIVERED & SUPPORTED

14 x fully funded residential courses;
Peak District learn to lead climb
Lake District scrambling
Alps multi pitch climbing
North Wales learn to Multi-pitch course
Scotland Winter Mountaineering Skills training
Morocco Expedition Trekking
Pembrokeshire learn to lead climb

More than **1,143** Individual
Training days in 2024

'C2R came at a tough time for me, offering adventure, support, and a much-needed escape. I'll be forever grateful for the community and the positive impact it's had on my life.'

AWARDS & QUALIFICATIONS

C2R has enabled members to complete training with;

24 Mountain First Aid members certified

7 Rock Climbing Instructors trained

6 Rock Climbing Instructors qualified

6 Mountain Leaders trained

4 Mountain Leaders qualified

1 Personal Protective Equipment Inspector certified

48 Training & Assessment courses
completed

Total cost of C2R activities for 2024 was **£120,000**

At a cost of **£105** per person,
per day of activity

We supported **115** very active members, and
welcomed **30** new members
who attended multiple courses throughout the year

Enhancing recovery through climbing



www.C2R.org
E | joe@C2R.org
Climb 2 Recovery
Registered charity No. 1186493
3 Coastguard Close, Hampshire,
PO12 2ND



Financial review

It is the policy of the charity to hold in reserve the equivalent of three months running cost for our core UK program. Current free reserves meet this requirement. The financial results for the year are shown in the following pages.

Approved by order of the board of Trustees on 17 July 2025 and signed on its behalf by:

A handwritten signature in black ink, appearing to read 'W Mackay'.

W Mackay – Chairman

Registered company number
CE019696

Registered charity number
1186493

CLIMB2RECOVERY
Report and Unaudited Accounts
For the Period Ended
20th November 2024



CLIMB2RECOVERY
Registered Company Number: CE019696
Registered Charity Number: 1186493
Company Information

Trustees

W MacKay
J Sims-Hilditch
I Ali
A MacKenzie
D White

Accountants

Tibbs Accounting Services
4 The Triangle
Upton
Poole
Dorset
BH16 5PG

Registered Office

6 Egdon Court
Upton
Poole
Dorset
BH16 5NR

Registered Company Number: CE019696
Registered Charity Number: 1186493



CLIMB2RECOVERY

Registered Company Number: CE019696

Registered Charity Number: 1186493

Trustee's Report

The Trustees present their report and accounts for the period ended 20th November 2024.

Principal Activities

The company's principal activity during the year was the provision of climbing and related activities to current and ex service personnel

Trustees

The following persons served as Trustees during the year:

W MacKay
J Sims-Hilditch
I Ali
A MacKenzie
D White

Small company provisions

This report has been prepared in accordance with the provisions in Part 15 of the Companies Act 2006 applicable to companies subject to the small companies regime.

This report was approved by the Board of Trustees on 8th May 2025 and signed on its behalf.

W MacKay

On behalf of The Trustees



CLIMB2RECOVERY
Registered Company Number: CE019696
Accountants' Report

Accountants' Report to the Board of Trustees of the unaudited accounts of CLIMB2RECOVERY

In accordance with the engagement letter, and in order to assist you to fulfil your duties under the Companies Act 2006, we have compiled the accounts of the Company which comprise the Surplus & Loss Account, the Balance Sheet and the related notes from the accounting records and information and explanations you have given to us.

This report is made to the company's Board of Trustees, as a body, in accordance with the terms of our engagement. Our work has been undertaken so that we might compile the accounts that we have been engaged to compile, report to the Company's Board of Trustees that we have done so, and state those matters that we have agreed to state to them in this report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the Company and the Company's Board of Trustees, as a body, for our work or for this report.

We have carried out this engagement in accordance with technical guidance issued by the Chartered Institute of Management Accountants in England and Wales and the Institute of Chartered Accountants in England and Wales and have complied with the ethical guidance laid down by those institutes relating to members undertaking the compilation of accounts.

You have acknowledged on the Balance Sheet as at 20th November 2024 your responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts. These responsibilities include preparing accounts that give a true and fair view of the state of affairs of the Company at the end of the financial year and of its Surplus or loss for the financial year. You consider that the Company is exempt from the statutory requirement for an audit for the year.

We have not been instructed to carry out an audit of the accounts. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the accounts.

Tibbs Accounting Services
4 The Triangle
Upton
Poole
Dorset
BH16 5PG



CLIMB2RECOVERY (Reg No: CE019696)
Income & Expenditure Account
for the period ended 20th November 2024

	Notes	2024	2023
Income		186,534	70,492
Direct Expenses		(90,264)	(85,951)
Gross Surplus		<u>96,270</u>	<u>(15,460)</u>
Administrative Expenses		(33,456)	(22,404)
Operating Surplus	2	<u>62,814</u>	<u>(37,863)</u>
Finance Charges & Interest		-	(117)
Surplus / (Deficit) on ordinary activities		<u>62,814</u>	<u>(37,980)</u>



CLIMB2RECOVERY (Reg No: CE019696)
Balance Sheet
as at 20th November 2024

		2024	2023
		£	£
Fixed Assets			
Tangible Assets	5	-	-
Current Assets			
Debtors	6	678	-
Stock		-	-
Cash at Bank & In Hand		97,085	34,948
		<u>97,762</u>	<u>34,948</u>
Creditors - amounts falling due within one year	7	<u>(482)</u>	<u>(482)</u>
Net Current Liabilities		97,280	34,466
Creditors - amounts falling due after more than one year	8	-	-
Net Assets		<u>97,280</u>	<u>34,466</u>
Capital & Reserves			
Income & Expenditure Account	10	97,280	34,466
Total Capital & Reserves		<u>97,280</u>	<u>34,466</u>

The Trustees are satisfied that the Company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006 and that the member has not required the Company to obtain an audit in accordance with section 476 of the Act.

The Trustees acknowledges their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

The accounts have been prepared in accordance with the provisions in Part 15 of the Companies Act 2006 applicable to companies subject to the small companies regime.

W MacKay

On behalf of The Trustees
Approved by the Board on 8th May 2025



CLIMB2RECOVERY (Reg No: CE019696)
Notes to the Accounts
for the period ended 20th November 2024

1. Accounting Policies

Basis of Preparation

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Income

Income represents the value, net of discounts, of goods provided to customers and work carried out in respect of services provided to customers. The Company is not registered for value added tax.

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives:

All Assets - 18% reducing balance

2. Operating Surplus

	2024 £	2023 £
This is stated after charging:		
Depreciation of Owned Fixed Assets	-	-
Trustee's Remuneration	-	-
	<u> </u>	<u> </u>

3. Taxation

	2024 £	2023 £
UK Corporation Tax	-	-
	<u> </u>	<u> </u>

5. Tangible Fixed Assets

	£ Equipment	£ Total
Cost:		
At 21st November 2023	-	-
Additions in Year	-	-
At 20th November 2024	<u> </u>	<u> </u>
Depreciation:		
At 21st November 2023	-	-
Provided during the Year	-	-
At 20th November 2024	<u> </u>	<u> </u>
Net Book Value:		
At 21st November 2023	-	-
At 20th November 2024	<u> </u>	<u> </u>



CLIMB2RECOVERY (Reg No: CE019696)
Notes to the Accounts (contd)
for the period ended 20th November 2024

6. Debtors

	2024 £	2023 £
Trade Debtors	-	-
Other Debtors	<u>678</u>	<u>-</u>
	<u><u>678</u></u>	<u><u>-</u></u>

7. Creditors: Amounts falling due within one year

	2024 £	2023 £
Trade Creditors	400	400
Trustees Current Account	<u>82</u>	<u>82</u>
	<u><u>482</u></u>	<u><u>482</u></u>

8. Creditors: Amounts falling due after more than one year

	2024 £	2023 £
Trustees Capital Account	<u>-</u>	<u>-</u>
	<u><u>-</u></u>	<u><u>-</u></u>

10. Income & Expenditure Account

	2024 £	2023 £
As at start of period	34,466	72,446
Surplus for the period	62,814	(37,980)
Drawings	<u>-</u>	<u>-</u>
At end of period	<u><u>97,280</u></u>	<u><u>34,466</u></u>



CLIMB2RECOVERY

Management Information

For the Period Ended 20th November 2024

The following pages do not form part of the statutory financial statements




CLIMB2RECOVERY (Reg No: CE019696)
Income & Expenditure Account
for the period ended 20th November 2024

	2024		2023	
	£	£	£	£
Income				
Grants & Donations	121,685		70,492	
Other Grants & Income	<u>64,849</u>		<u>-</u>	
		186,534		70,492
less: Direct Expenses				
Training Expenses	2,254		907	
Regional Activity Budgets	-		-	
Grants & Donations	-		986	
Guides	-		-	
Activity Costs	64,668		54,538	
Travel & Accommodation Costs	21,095		28,858	
Equipment (incl hire)	<u>2,247</u>		<u>662</u>	
		90,264		85,951
Gross Surplus		<u>96,270</u>		<u>(15,460)</u>
less: Administrative Expenses				
Personnel Costs:				
Wages	<u>29,795</u>		<u>17,608</u>	
		29,795		17,608
General Administrative Expenses				
Office Systems	-		-	
Office Costs	<u>-</u>		<u>627</u>	
		-		627
Legal & Professional Costs:				
Accountancy & Bookkeeping Fees	676		732	
Advertising	-		602	
Subscriptions	1,575		1,280	
Insurance	1,410		1,556	
Bank Charges	<u>-</u>		<u>117</u>	
		3,661		4,286
Net Surplus / (Deficit)		<u>62,814</u>		<u>(37,980)</u>



Grants and support received, included in the above, are from the following:



Enhancing recovery through climbing

FUNDING IMPACT STATEMENT

In 2024,
Climb 2 Recovery received £130,000 in donations and grants, funding that allowed us to deliver a full year of impactful programming at a total cost of £120,000. This funding covered **1,143** training days at an average of just £105 per person per day - an exceptionally cost-effective model that maximises the impact of each contribution.

Our approach is designed for efficiency. C2R operates without costly overheads: we don't maintain office space or vehicles, keep a small part-time staff, and avoid the expenses of professional fundraisers. We make use of budget-friendly bunkhouses, prepare our own meals, and maintain our own equipment, which is durable and well cared for. This streamlined setup allows us to minimise costs while delivering a high-impact programme, ensuring that every pound goes directly toward supporting our members' recovery and growth.

For 2025,
with an anticipated budget of £160,000, we plan to expand our reach, delivering approximately **1,200** training days. This would not be possible without the invaluable support of our funders, to whom we extend our heartfelt gratitude:

- The Armed Forces Covenant Fund Trust
- Greenwich Hospital
- The Veterans Foundation
- The Army Benevolent Fund
- RMA - The Royal Marines Charity
- Team Forces
- Patron Capital
- Carole & Geoffrey Lawson Foundation

Together, these partnerships enable C2R to continue creating life-changing opportunities for our veteran community. Thank you for your generous support.

907 Individual
Training days in **2023**

1,143 Individual
Training days in **2024**

1,200 Individual
Training days for **2025**