



The Bressler Foundation

Charity no.1186489

Trustees' statement of accounts

For the year ended 5 April 2025

The Bressler Foundation

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The Bressler Foundation

Trustees' report for the year ended 5 April 2025

The trustees present their report and accounts for the year ended 5 April 2025.

The accounts have been prepared in accordance with the accounting policies set out in note 1 to the attached accounts and comply with the foundation's trust deed, applicable laws and the requirements of the Financial Reporting Standard applicable in the UK and Republic of Ireland ("FRS 102") and with the Statement of Recommended Practice applicable to charities preparing their financial statements in accordance with FRS 102 (effective 1 January 2019).

Objects and activities

The objects of the trust are such charitable purposes as the trustees shall think fit whether in England or Wales or elsewhere. The trustees shall hold the trust fund upon trust to apply the income for or towards such charitable purposes at their discretion. The trustees have power to accumulate income during the period of 21 years from 11 December 2018. The trustees are responsible for ensuring that all funds will be applied for the public benefit.

Public benefit

The trustees confirm that they have paid due regard to the Charity Commission's guidance on public benefit.

Achievements and performance

During the year the trustees made charitable grants of £2,002,576 (2024: £927,656), as shown in note 2.

Related parties

During the year, Sylvie Bressler donated £1,200,000 to the Foundation. There were no related party transactions in the prior year.

Financial review

Incoming resources amounted to £2,085,553 (2024: £465,203) arising from £1,200,000 of donations plus £300,000 of Gift Aid recoverable on the donations (2024: £nil) and £585,553 of bank interest (2024: £465,203). All income received is held in unrestricted funds. After expenditure incurred and accrued of £2,002,576 (2024: £927,656) on donations, £9,854 (2024: £6,849) on support costs and foreign exchange losses of £261,484 (2024: £201,760), there was a deficit of £188,361 (2024: deficit of £671,062) for the year.

Grant making policy

The trustees have decided for the present to concentrate on making grants towards the advancement of the arts, education and culture, medical research and the relief of children in need by reason of disability or financial hardship. The trustees will ensure that all funds will be applied for the public benefit.

Plans for the future

The trustees will continue to provide grants to charities in England and Wales and elsewhere as they shall think fit. They will consider the level of reserves available before distributing funds. The charity is reliant on donations as the main source of income and this will continue into next year.

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Trustees' report for the year ended 5 April 2025

Governance, structure and management

The Foundation was established by a trust deed on 11 December 2018 and is a registered charity No. 1186489. Its address is 45 Gresham Street, London, EC2V 7BG.

The trustees who served during the year are:

Léon Bressler (deceased 30 August 2024)

Sylvie Martine Gisele Bressler

Michael Joseph Bressler

Vanessa Bressler

The charity is administered by the trustees. Léon Bressler had the power to appoint new trustees which has now been passed to Sylvie Bressler. All decisions affecting the day-to-day management of the charity and its assets are taken by the trustees.

The charity is registered with HM Revenue & Customs to enable it to recover Gift Aid. Its reference number is ZD06367.

Risk factors

The trustees have reviewed the risks to the charity's assets and income and are satisfied that adequate controls are in place.

Reserves policy

As a grant making trust with minimal overheads, the trustees ensure that sufficient funds are available to meet any commitments and six months of costs and overheads.

Auditors

Fletcher & Partners, Crown Chambers, Bridge Street, Salisbury, Wiltshire, SP1 2LZ

Accountants

S&W Partners LLP, Old Library Chambers, 21 Chipper Lane, Salisbury, Wiltshire, SP1 1BG

Solicitors

Macfarlanes LLP, 20 Cursitor Street, London, EC4A 1LT

Bankers

HSBC plc, 8 Cork Street, London, W1S 3LJ

The Bressler Foundation

Trustees' report for the year ended 5 April 2025

Trustees' responsibilities

The law applicable to charities in England and Wales requires the trustees to prepare accounts for each financial year which give a true and fair view of the state of affairs of the charity and of the income and expenditure of the charity for that year.

In preparing the accounts, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable to the United Kingdom and Republic of Ireland (FRS 102);
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the accounts; and
- prepare the accounts on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charity and which enable them to ensure that the accounts comply with the Charities Act 2011, the relevant Charity (Accounts and Reports) Regulations and the provisions of the charity's governing document. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

On behalf of the board of trustees

Vanessa Bressler
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Vanessa Bressler
Trustee

Date: 02/02/2026

The Bressler Foundation

Independent auditor's report to the trustees of The Bressler Foundation

Opinion

We have audited the accounts of The Bressler Foundation (the 'charity') for the year ended 5 April 2025 which comprise the Statement of financial activities, the Balance sheet, the Cash flow statement and the notes to the accounts, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

In our opinion, the accounts:

- give a true and fair view of the state of the charity's affairs as at 5 April 2025 and of its income and expenditure for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the Charities Act 2011.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditor's responsibilities for the audit of the accounts section of our report. We are independent of the charity in accordance with the ethical requirements that are relevant to our audit of the accounts in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

In auditing the accounts, we have concluded that the trustees use of the going concern basis of accounting in the preparation of the accounts is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the charity's ability to continue as a going concern for a period of at least 12 months from when the accounts are authorised for issue.

Our responsibilities and the responsibilities of the directors with respect to going concern are described in the relevant sections of this report.

Other information

The other information comprises the information included in the annual report, including the trustees' report, other than the accounts and our auditor's report thereon. The trustees are responsible for the other information contained within the annual report. Our opinion on the accounts does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

In connection with our audit of the accounts, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the accounts or our knowledge obtained in the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether there is a material misstatement in the accounts or a material misstatement of the other information. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

The Bressler Foundation

Independent auditor's report to the trustees of The Bressler Foundation

Matters on which we are required to report by exception

We have nothing to report in respect of the following matters in relation to which the Charities (Accounts and Reports) Regulations 2008 require us to report to you if, in our opinion:

- sufficient accounting records have not been kept; or
- the information given in the accounts is inconsistent in any material respect with the Trustees' report; or
- the accounts are not in agreement with the accounting records; or
- we have not received all the information and explanations we require for our audit.

Responsibilities of trustees

As explained more fully in the Trustees' responsibilities statement set out on page 3, the trustees are responsible for the preparation of the accounts and for being satisfied that they give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of accounts that are free from material misstatement, whether due to fraud or error.

In preparing the accounts, the trustees are responsible for assessing the charity's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the charity or to cease operations, or have no realistic alternative but to do so.

Auditor's responsibilities for the audit of accounts

We have been appointed as auditors under section 144 of the Charities Act 2011 and report in accordance with the Act and relevant regulations made or having an effect thereunder.

Our objectives are to obtain reasonable assurance about whether the accounts as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but it is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these accounts.

Irregularities, including fraud, are instances of non-compliance with laws and regulations. We design procedures in line with our responsibilities, outlined above, to detect material misstatements in respect of irregularities, including fraud. They included:

- obtaining an understanding of the Charities' activities and the laws and regulations which are central to their activities, both through our knowledge of the sector and discussions with management;
- reviewing the Charities' activities and any relevant correspondence for evidence of non-compliance;
- assessing the susceptibility of the accounts to material misstatement in the light of the Charities' control environment, which we assessed to be low;
- ensuring that the engagement team had the appropriate competence, capabilities and skills to recognise non-compliance with applicable laws and regulations, through appropriate training and briefings; and that they remained alert to the possibility of non-compliance throughout the engagement.

A further description of our responsibilities for the audit of the accounts is located on the Financial Reporting Council's website at: www.frc.org.uk/auditorsresponsibilities. This description forms part of our auditor's report.

The Bressler Foundation

Independent auditor's report to the trustees of The Bressler Foundation

Use of our report

This report is made solely to the charity's trustees, as a body, in accordance with Part 4 of the Charities (Accounts and Reports) Regulations 2008. Our audit work has been undertaken so that we might state to the charity's trustees those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charity and its trustees as a body, for our audit work, for this report, or for the opinions we have formed.

Fletcher & Partners

Fletcher & Partners

Chartered Accountants

Statutory Auditor

Crown Chambers

Bridge Street

Salisbury

Wiltshire

SP1 2LZ

Date: 03/02/2026

Fletcher & Partners is eligible for appointment as auditor of the charity by virtue of its eligibility for appointment as auditor of a company under section 1212 of the Companies Act 2006.

The Bressler Foundation

Statement of financial activities for the year ended 5 April 2025

		Unrestricted fund 2025 £	Unrestricted fund 2024 £
Income from:	Note		
Donations received		1,200,000	-
Gift Aid recoverable		300,000	-
Bank interest		585,553	465,203
Total income		2,085,553	465,203
Expenditure on:			
Donations	2	2,002,576	927,656
Support costs	3	271,338	208,609
Total expenditure		2,273,914	1,136,265
Net movement in funds		(188,361)	(671,062)
Total funds brought forward		17,268,513	17,939,575
Total funds carried forward		17,080,152	17,268,513

All income and expenditure derives from continuing activities.

The Bressler Foundation

Balance sheet as at 5 April 2025

	Notes	£	2025 £	£	2024 £
Current assets					
Debtors	6	305,471		154,061	
Cash at bank and in hand		16,789,849		17,119,841	
		<u>17,095,320</u>		<u>17,273,902</u>	
Creditors: amounts falling due within one year	7	<u>(15,168)</u>		<u>(5,389)</u>	
Net current assets			<u>17,080,152</u>		<u>17,268,513</u>
Total net assets			<u><u>17,080,152</u></u>		<u><u>17,268,513</u></u>
Income funds					
Unrestricted fund			<u>17,080,152</u>		<u>17,268,513</u>
			<u><u>17,080,152</u></u>		<u><u>17,268,513</u></u>

The accounts were approved by the Trustees, authorised for issue and signed on their behalf by:

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Vanessa Bressler
Vanessa Bressler
Trustee

Date: 02/02/2026

The Bressler Foundation

Cash flow statement for the year ended 5 April 2025

	2025 £	2024 £
Net movement in funds (as per Statement of financial activities)	(188,361)	(671,062)
Increase in creditors	9,779	711
(Increase)/decrease in debtors	(151,410)	3,297,376
(Decrease)/increase in cash	(329,992)	2,627,025
Cash and cash equivalents at the beginning of the year	17,119,841	14,492,816
Cash and cash equivalents at the end of the year	16,789,849	17,119,841

Analysis of net funds

	At 6 April 2024	Cash flows	At 5 April 2025
Cash at bank and in hand	17,119,841	(329,992)	16,789,849

The Bressler Foundation

Notes to the accounts for the year ended 5 April 2024

1 Accounting policies

1.1 General information

The Bressler Foundation was established as a charitable trust by a deed dated 11 December 2018. It is registered with the Charity Commission in England & Wales (No. 1186489). The address of the principal office is 45 Gresham Street, London, EC2V 7BG.

1.2 Basis of preparation

The accounts have been prepared under the historical cost convention.

The accounts have been prepared in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland ("FRS 102") and with the Statement of Recommended Practice applicable to charities preparing their accounts in accordance with FRS 102 effective 1 January 2019. The accounts are also prepared in accordance with the Charities Act 2011.

The charity is a public benefit entity as defined by FRS 102.

The trust only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are recognised at transaction value.

1.3 Income

Voluntary donations are recognised when the Charity is entitled to the income. Gift Aid recoverable is recognised when it can be determined with reasonable certainty.

Interest on funds held on deposit is included when receivable and the amount can be measured by the Charity. Dividends are recognised once the dividend has been declared and notification has been received of the dividend due. This is normally upon notification by the investment advisor.

1.4 Expenditure

All expenditure is accounted for on an accruals basis and recognised where there is a legal or constructive obligation committing the Trustees to the expenditure. It has been included under expense categories that aggregate all costs for allocation to activities. Where costs cannot be directly attributed to particular activities they have been allocated on a basis consistent with the use of resources.

1.5 Foreign currency translation

Transactions denominated in foreign currencies are recorded at the rate ruling at the date of the transaction.

Monetary assets and liabilities denominated in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. All differences are included in the statement of financial activities.

1.6 Fund accounting

All funds held - including the donation received during the year - are unrestricted and are therefore available for use at the discretion of the trustees in furtherance of the general objectives of the trust and which have not been designated for other purposes.

The Bressler Foundation

Notes to the accounts for the year ended 5 April 2024

2 Donations

	2025 £	2024 £
La Fondation de l'AP-HP	-	875,696
Norwood Charities	25,000	25,000
Sciences Po Alumni UK Charity Trust	-	16,960
The Friends of the French Institute Trust	20,000	10,000
The Royal Marsden Cancer Charity	1,164,641	-
The Shefa School	782,935	-
The Wiener Holocaust Library	10,000	-
	<u>2,002,576</u>	<u>927,656</u>

3 Support costs

	2025 £	2024 £
Accountancy and administration fees	7,259	4,349
Independent auditor's fees	2,520	2,400
Bank charges	75	100
Foreign exchange losses	261,484	201,760
	<u>271,338</u>	<u>208,609</u>

All support costs are considered to be costs of governance.

4 Trustees

None of the trustees (or any persons connected with them) received any remuneration or were reimbursed for any expenses during the year (2024: £nil).

5 Employees

There were no employees during the year (2024: none).

6 Debtors

	2025 £	2024 £
Accrued interest	5,471	154,061
Gift Aid recoverable	300,000	-
	<u>305,471</u>	<u>154,061</u>

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Notes to the accounts for the year ended 5 April 2024

7 Creditors: amounts falling due within one year

	2025 £	2024 £
Accountancy and administration fees	10,248	2,989
Independent auditor's fees	4,920	2,400
	<u>15,168</u>	<u>5,389</u>

8 Related parties

During the year, Sylvie Bressler donated £1,200,000 to the Foundation. There were no related party transactions in the prior year.