

ISLAM DEWSBURY CIO

ACCOUNTS

31 DECEMBER 2022

CONTENTS

	Page
Information	1
Trustees' report	2
Independent Examiner's report	3
Statement of financial activities	4
Balance sheet	5
Notes to the accounts	6-8

Registered Charity Number: 1186478

INFORMATION

Trustees

A Adnan
M R Ishaq
S A Razaq

Address

3 Stoney Bank Street
Scout Hill
Dewsbury
WF13 3RJ

Accountants

Wheawill & Sudworth Limited
Chartered Accountants
35 Westgate
Huddersfield
HD1 1PA

Bankers

Virgin Money
46 Market Street
Dewsbury
WF13 1DN

TRUSTEES' REPORT

The trustees present their report and accounts for the year ended 31 December 2022.

Principal activity and status

The charity's principal activity is the advancement of the Islamic faith in Dewsbury and the surrounding area for the benefit of the public through the holding of prayer meetings, lectures, the public celebration of religious festivals and other related activities. It was incorporated as a CIO on 20 November 2019 with charity number 1186478.

Trustees' responsibilities for preparing the accounts

Charity law requires the trustees to prepare accounts for each financial year which give a true and fair view of the state of affairs of the charity and of the surplus or deficit of the charity for that period. In preparing those accounts, the trustees are required to

- ~ select suitable accounting policies and then apply them consistently;
- ~ make judgments and estimates that are reasonable and prudent;
- ~ prepare the accounts on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charity and to enable them to ensure that the accounts comply with charity law and regulations. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Trustees

The trustees who served during the year were:

A Adnan
M R Ishaq
S A Razaq

Review of financial position

These details are set out in the Statement of Financial Activities on page 4 of the accounts. Total reserves of the charity at 31 December 2022 were £136,832 (2021: £131,478).

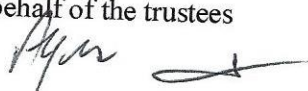
Public benefit statement

The trustees have considered the general guidance on public benefit issued by the Charity Commission in carrying out its objectives and activities and are satisfied the charity is compliant with its constitution and the provisions of the Charities Act 2011.

Reserves policy and risk management

The trustees have formulated policies to ensure that the charity maintains adequate reserves to finance its operations. Risk management procedures are in place to help safeguard the on-going viability of the charity and to protect its assets.

On behalf of the trustees



A ADNAN

Trustee

15 May 2023

REPORT OF THE INDEPENDENT EXAMINER TO THE TRUSTEES

I report on the accounts of the Islam Dewsbury CIO for the year ended 31 December 2022 which are set out on pages 4 to 8.

Respective responsibilities of trustees

As the trustees you are responsible for the preparation of the accounts. The trustees consider that an audit is not required for this year under section 144 of the Charities Act 2011 (the Act) and that an independent examination is needed.

It is my responsibility to:

- examine the accounts under section 145 of the Act;
- to follow the procedures laid down in General Directions given by the Charity Commission (under section 145(5)(b) of the Act); and
- to state whether particular matters have come to my attention.

Basis of independent examiner's report

My examination was carried out in accordance with the General Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present 'true and fair' view and the report is limited to those matters set out in the statement below.

Independent examiner's statement

In connection with my examination, no matter has come to my attention

- i. which gives me reasonable cause to believe that in any material respect the requirements
 - to keep accounting records in accordance with section 130 of the Act; and
 - to prepare accounts which accord with the accounting records and comply with the accounting requirements of the Act have not been met; or
- ii. to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

D M Butterworth
WHEAWILL & SUDWORTH LIMITED
Chartered Accountants
35 Westgate
Huddersfield
HD1 1PA
15 May 2023

STATEMENT OF FINANCIAL ACTIVITIES

for the year ended

31 DECEMBER 2022

	Notes	Unrestricted funds 2022 £	Restricted funds 2022 £	Total funds 2022 £	Total funds 2021 £
Income resources					
Grants and donations	2	93,296	-	93,296	65,634
Rental income		15,920	-	15,920	15,233
Total income		<u>109,216</u>	<u>-</u>	<u>109,216</u>	<u>80,867</u>
Outgoing resources					
Donations to other charities		7,954	-	7,954	3,244
Utilities		5,422	-	5,422	4,350
Telephone and internet		648	-	648	648
Accountancy		1,020	-	1,020	1,080
Depreciation		4,562	-	4,562	1,822
Cleaning		-	-	-	139
Office and general expenses		9,129	-	9,129	1,086
Travel and subsistence		2,715	-	2,715	-
Computer expenses		1,407	-	1,407	272
Salaries and labour		58,816	-	58,816	31,719
Employers NI contributions		130	-	130	-
Employers pensions contributions		460	-	460	390
Insurance		2,031	-	2,031	2,070
Staff training		1,197	-	1,197	-
Repairs and maintenance		4,757	-	4,757	951
Advertising and marketing		1,922	-	1,922	-
Subscriptions		110	-	110	-
Legal and professional		1,582	-	1,582	-
Total expenses		<u>103,862</u>	<u>-</u>	<u>103,862</u>	<u>47,771</u>
Net income for the period		<u>5,354</u>	<u>-</u>	<u>5,354</u>	<u>33,096</u>
Net income brought forward		<u>130,978</u>	<u>500</u>	<u>131,478</u>	<u>98,380</u>
Total funds carried forward	3	<u><u>136,332</u></u>	<u><u>500</u></u>	<u><u>136,832</u></u>	<u><u>131,478</u></u>

BALANCE SHEET

31 DECEMBER 2022

	Notes	Unrestricted funds 2022 £	Restricted funds 2022 £	Total funds 2022	Total funds 2021
Fixed assets					
Tangible assets	4	11,066	-	11,066	5,281
Current assets					
Cash at bank	5	126,374	500	126,874	127,388
		126,374	500	126,874	127,388
Current liabilities					
Creditors and accruals	6	(1,108)	-	(1,108)	(1,191)
Net current assets		125,267	500	125,767	126,197
Net assets		136,332	500	136,832	131,478
Funds					
Unrestricted funds		136,332	-	136,332	130,978
Restricted funds		-	500	500	500
Total funds		136,332	500	136,832	131,478

Approved by the trustees on 15 May 2023.

A Adnan

M R Ishaq

S A Razaq

NOTES TO THE ACCOUNTS

31 DECEMBER 2022

1 Accounting policies

Basis of accounting

The financial statements have been prepared under the historical cost convention and include the results of the charity's operations which are described in the trustees' report and all of which are continuing.

The financial statements have been prepared in accordance with Accounting and Reporting for Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Finance Reporting Standard applicable in the UK and Republic of Ireland (FRS 102), the Charities Act 2011 and UK Generally Accepted Accounting Practice. The charity is exempt from preparing a cash flow statement.

Fund accounting

Unrestricted funds are available for use at the discretion of the trustees in furtherance of the general objectives of the charity. Restricted funds are subjected to restrictions on their expenditure imposed by the donor or through the terms of an appeal.

Further explanation of the nature and purpose of each fund is included in the notes to the accounts.

Taxation

The charity is not liable for tax by reason of its charitable objects and status.

Incoming resources

All incoming resources are included in the Statements of Financial Activities when the charity is legally entitled to the income and the amount can be quantified with reasonable accuracy.

Value added tax

Value added tax is not recoverable by the charity, and as such is included in the relevant costs in the Statement of Financial Activities.

Resources expended

All expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all costs related to that category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Expenditure on management and administration of the charity

Administration expenditure not directly related to the charitable activity predominantly includes office expenses and professional fees.

NOTES TO THE ACCOUNTS

31 DECEMBER 2022

2 Grants and donations

	Unrestricted funds	Restricted funds	Total funds	Total funds
	2022	2022	2022	2021
	£	£	£	£
General donations	70,255	-	70,255	49,851
Urdu class	800	-	800	672
Masjid fees	22,241	-	22,241	15,111
	<u>93,296</u>	<u>-</u>	<u>93,296</u>	<u>65,634</u>

3 Restricted funds

Community Works Limited

Balance B/fwd	Incoming	Outgoing	Balance C/fwd
		£	£
500	-	-	500

The purpose of the restricted funds is to arrange an open day to market services/educational facilities.

4 Tangible assets

	Fixtures & Fittings	Computer Equipment	Total
	£	£	£
<u>Cost</u>			
At 1 st January 2022	7,045	549	7,594
Additions	3,577	6,770	10,347
At 31 st December 2022	<u>10,622</u>	<u>7,319</u>	<u>17,941</u>
<u>Depreciation</u>			
At 1 st January 2022	2,130	183	2,313
Charge for period	2,123	2,439	4,562
At 31 st December 2022	<u>3,404</u>	<u>1,874</u>	<u>6,875</u>
<u>Net book value</u>			
At 31 st December 2022	<u>6,369</u>	<u>4,697</u>	<u>11,066</u>
At 31 st December 2021	<u>4,915</u>	<u>366</u>	<u>5,281</u>

NOTES TO THE ACCOUNTS

31 DECEMBER 2022

	2022	2021
5 Cash at bank		
Virgin Money	126,856	126,235
Halifax Bank	18	1,153
	<u>126,874</u>	<u>127,388</u>
6 Current liabilities		
Accountancy fees	960	900
Social security and other taxes	-	214
Employers pensions	12	77
Other creditors	135	-
	<u>1,107</u>	<u>1,191</u>

7 Trustee remuneration and benefits

No salaries or expenses were paid to the trustees during the year.

8 Employees

The average number of employees during the year was 6 (2021: 4)

9 Related party disclosures

The trustees are not aware of any material transactions that require disclosure.

There is no one controlling party of the charity.