

SALFIA ASSOCIATION CIO

ACCOUNTS

31 DECEMBER 2021

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SALFIA ASSOCIATION CIO

INFORMATION

Trustees

A Adnan
M R Ishaq
S A Razaq

Address

3 Stoney Bank Street
Scout Hill
Dewsbury
WF13 3RJ

Accountants

Wheawill & Sudworth Limited
Chartered Accountants
35 Westgate
Huddersfield
HD1 1PA

Bankers

Yorkshire Bank
46 Market Street
Dewsbury
WF13 1DN

SALFIA ASSOCIATION CIO

TRUSTEES' REPORT

The trustees present their report and accounts for the period ended 31 December 2021.

Principal activity and status

The charity's principal activity is the advancement of the Islamic faith in Dewsbury and the surrounding area for the benefit of the public through the holding of prayer meetings, lectures, the public celebration of religious festivals and other related activities. It was incorporated as a CIO on 20 November 2019 with charity number 1186478.

Trustees' responsibilities for preparing the accounts

Charity law requires the trustees to prepare accounts for each financial year which give a true and fair view of the state of affairs of the charity and of the surplus or deficit of the charity for that period. In preparing those accounts, the trustees are required to

- ~ select suitable accounting policies and then apply them consistently;
- ~ make judgments and estimates that are reasonable and prudent;
- ~ prepare the accounts on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charity and to enable them to ensure that the accounts comply with charity law and regulations. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Trustees

The trustees who served during the year were:

A Adnan
M R Ishaq
S A Razaq

Review of financial position

These details are set out in the Statement of Financial Activities on page 4 of the accounts. Total reserves of the charity at 31 December 2021 were £131,478 (2020: £98,382).

Public benefit statement

The trustees have considered the general guidance on public benefit issued by the Charity Commission in carrying out its objectives and activities and are satisfied the charity is compliant with its constitution and the provisions of the Charities Act 2011.

Reserves policy and risk management

The trustees have formulated policies to ensure that the charity maintains adequate reserves to finance its operations. Risk management procedures are in place to help safeguard the on-going viability of the charity and to protect its assets.

On behalf of the trustees

A ADNAN
Trustee
16 May 2022



SALFIA ASSOCIATION CIO**REPORT OF THE INDEPENDENT EXAMINER TO THE TRUSTEES**

I report on the accounts of the Salfia Association CIO for the period ended 31 December 2021 which are set out on pages 4 to 8.

Respective responsibilities of trustees

As the trustees you are responsible for the preparation of the accounts. The trustees consider that an audit is not required for this year under section 144 of the Charities Act 2011 (the Act) and that an independent examination is needed.

It is my responsibility to:

- examine the accounts under section 145 of the Act;
- to follow the procedures laid down in General Directions given by the Charity Commission (under section 145(5)(b) of the Act); and
- to state whether particular matters have come to my attention.

Basis of independent examiner's report

My examination was carried out in accordance with the General Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present 'true and fair' view and the report is limited to those matters set out in the statement below.

Independent examiner's statement

In connection with my examination, no matter has come to my attention

- i. which gives me reasonable cause to believe that in any material respect the requirements
 - to keep accounting records in accordance with section 130 of the Act; and
 - to prepare accounts which accord with the accounting records and comply with the accounting requirements of the Act have not been met; or
- ii. to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

D M Butterworth
WHEAWILL & SUDWORTH LIMITED
Chartered Accountants
35 Westgate
Huddersfield
HD1 1PA
16 May 2022

SALFIA ASSOCIATION CIO

STATEMENT OF FINANCIAL ACTIVITIES

for the year ended

31 DECEMBER 2021

	Notes	Unrestricted funds 2021 £	Restricted funds 2021 £	Total funds 2021 £	Total funds 2020 £
Income resources					
Grants and donations	2	65,634	-	65,634	93,189
Rental income		15,233	-	15,233	12,035
Furlough receipts		-	-	-	740
Sale of asset		-	-	-	70
Utilities refund		-	-	-	26
Total income		<u>80,867</u>	<u>-</u>	<u>80,867</u>	<u>106,060</u>
Outgoing resources					
Donations to other charities		3,244	-	3,244	1,361
Utilities		4,350	-	4,350	5,762
Telephone and internet		648	-	648	1,194
Accountancy		1,080	-	1,080	1,476
Depreciation		1,822	-	1,822	491
Cleaning		139	-	139	34
Office and general expenses		1,086	-	1,086	3,719
Travel and subsistence		-	-	-	390
Computer expenses		272	-	272	-
Salaries and labour		31,719	-	31,719	63,770
Employers pensions contributions		390	-	390	153
Insurance		2,070	-	2,070	4,330
Staff training		-	-	-	165
Repairs and maintenance		951	-	951	1,511
Legal and professional		-	-	-	2,400
Total expenses		<u>47,771</u>	<u>-</u>	<u>47,771</u>	<u>86,756</u>
Net income for the period		<u>33,096</u>	<u>-</u>	<u>33,096</u>	<u>19,304</u>
Transfers from predecessor charity					79,078
Net income brought forward		<u>97,882</u>	<u>500</u>	<u>98,382</u>	<u>-</u>
Total funds carried forward	3	<u><u>130,978</u></u>	<u><u>500</u></u>	<u><u>131,478</u></u>	<u><u>98,382</u></u>

SALFIA ASSOCIATION CIO

BALANCE SHEET

31 DECEMBER 2021

	Notes	Unrestricted funds 2021 £	Restricted funds 2021 £	Total funds 2021	Total funds 2020
Fixed assets	4				
Tangible assets		5,281	-	5,281	688
Current assets	5				
Cash at bank		126,888	500	127,388	98,666
Current liabilities	6				
Creditors and accruals		(1,191)	-	(1,191)	(972)
Net current assets		125,697	500	126,197	97,694
Net assets		130,978	500	131,478	98,382
Funds					
Unrestricted funds		130,978	-	130,978	97,882
Restricted funds		-	500	500	500
Total funds		130,978	500	131,478	98,382

Approved by the trustees on 16 May 2022.



A Adnan

M R Ishaq

S A Razaq

SALFIA ASSOCIATION CIO

NOTES TO THE ACCOUNTS

31 DECEMBER 2021

1 Accounting policies

Basis of accounting

The financial statements have been prepared under the historical cost convention and include the results of the charity's operations which are described in the trustees' report and all of which are continuing.

The financial statements have been prepared in accordance with Accounting and Reporting for Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Finance Reporting Standard applicable in the UK and Republic of Ireland (FRS 102), the Charities Act 2011 and UK Generally Accepted Accounting Practice. The charity is exempt from preparing a cash flow statement.

Fund accounting

Unrestricted funds are available for use at the discretion of the trustees in furtherance of the general objectives of the charity. Restricted funds are subjected to restrictions on their expenditure imposed by the donor or through the terms of an appeal.

Further explanation of the nature and purpose of each fund is included in the notes to the accounts.

Taxation

The charity is not liable for tax by reason of its charitable objects and status.

Incoming resources

All incoming resources are included in the Statements of Financial Activities when the charity is legally entitled to the income and the amount can be quantified with reasonable accuracy.

Value added tax

Value added tax is not recoverable by the charity, and as such is included in the relevant costs in the Statement of Financial Activities.

Resources expended

All expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all costs related to that category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Expenditure on management and administration of the charity

Administration expenditure not directly related to the charitable activity predominantly includes office expenses and professional fees.

SALFIA ASSOCIATION CIO

NOTES TO THE ACCOUNTS

31 DECEMBER 2021

2 Grants and donations

	Unrestricted funds 2021 £	Restricted funds 2021 £	Total funds 2021 £	Total funds 2020 £
General donations	49,851	-	49,851	63,244
Urdu class	672	-	672	-
Masjid fees	15,111	-	15,111	29,945
	<u>65,634</u>	<u>-</u>	<u>65,634</u>	<u>93,189</u>

3 Restricted funds

	Balance B/fwd £	Incoming £	Outgoing £	Balance C/fwd £
Community Works Limited	<u>500</u>	<u>-</u>	<u>-</u>	<u>500</u>

The purpose of the restricted funds is to arrange an open day to market services/educational facilities.

4 Tangible assets

	Fixtures & Fittings £	Computer Equipment £	Total £
Cost			
At 1 st January 2021	1,179	-	1,179
Additions	5,866	549	6,415
At 31 st December 2021	<u>7,045</u>	<u>549</u>	<u>7,594</u>
Depreciation			
At 1 st January 2021	491	-	491
Charge for period	1,639	183	1,822
At 31 st December 2021	<u>2,130</u>	<u>183</u>	<u>491</u>
Net book value			
At 31 st December 2021	<u>4,915</u>	<u>366</u>	<u>5,281</u>
At 31 st December 2020	<u>688</u>	<u>-</u>	<u>688</u>

SALFIA ASSOCIATION CIO**NOTES TO THE ACCOUNTS****31 DECEMBER 2021**

	2021	2020
	£	£
5 Cash at bank		
Yorkshire Bank	126,235	97,067
Halifax Bank	1,153	1,599
	<u>127,388</u>	<u>98,666</u>
6 Current liabilities		
Accountancy fees	900	900
Social security and other taxes	214	-
Employers pensions	77	72
	<u>1,191</u>	<u>927</u>

7 Trustee remuneration and benefits

No salaries or expenses were paid to the trustees during the period.

8 Employees

The average number of employees during the period was 4 (2020: 4)

9 Related party disclosures

The trustees are not aware of any material transactions that require disclosure.

There is no one controlling party of the charity.

