

**SALFIA ASSOCIATION CIO**

**ACCOUNTS**

**31 DECEMBER 2020**

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# **SALFIA ASSOCIATION CIO**

## **INFORMATION**

### **Trustees**

A Adnan  
M R Ishaq  
S A Razaq

### **Address**

3 Stoney Bank Street  
Scout Hill  
Dewsbury  
WF13 3RJ

### **Accountants**

Wheawill & Sudworth Limited  
Chartered Accountants  
35 Westgate  
Huddersfield  
HD1 1PA

### **Bankers**

Yorkshire Bank  
46 Market Street  
Dewsbury  
WF13 1DN

## TRUSTEES' REPORT

The trustees present their report and accounts for the period ended 31 December 2020.

### Principal activity and status

The charity's principal activity is the advancement of the Islamic faith in Dewsbury and the surrounding area for the benefit of the public through the holding of prayer meetings, lectures, the public celebration of religious festivals and other related activities. It was incorporated as a CIO on 20 November 2019 with charity number 1186478.

### Trustees' responsibilities for preparing the accounts

Charity law requires the trustees to prepare accounts for each financial year which give a true and fair view of the state of affairs of the charity and of the surplus or deficit of the charity for that period. In preparing those accounts, the trustees are required to

- ~ select suitable accounting policies and then apply them consistently;
- ~ make judgments and estimates that are reasonable and prudent;
- ~ prepare the accounts on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charity and to enable them to ensure that the accounts comply with charity law and regulations. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

### Trustees

The trustees who served during the year were:

A Adnan  
M R Ishaq  
S A Razaq

### Review of financial position

These details are set out in the Statement of Financial Activities on page 4 of the accounts. Total reserves of the charity at 31 December 2020 were £98,382 (2019: £2,408).

### Public benefit statement

The trustees have considered the general guidance on public benefit issued by the Charity Commission in carrying out its objectives and activities and are satisfied the charity is compliant with its constitution and the provisions of the Charities Act 2011.

### Reserves policy and risk management

The trustees have formulated policies to ensure that the charity maintains adequate reserves to finance its operations. Risk management procedures are in place to help safeguard the on-going viability of the charity and to protect its assets.

On behalf of the trustees



A ADNAN  
Trustee  
2021

**REPORT OF THE INDEPENDENT EXAMINER TO THE TRUSTEES**

I report on the accounts of the Salfia Association CIO for the period ended 31 December 2020 which are set out on pages 4 to 8.

**Respective responsibilities of trustees**

As the trustees you are responsible for the preparation of the accounts. The trustees consider that an audit is not required for this year under section 144 of the Charities Act 2011 (the Act) and that an independent examination is needed.

It is my responsibility to:

- examine the accounts under section 145 of the Act;
- to follow the procedures laid down in General Directions given by the Charity Commission (under section 145(5)(b) of the Act); and
- to state whether particular matters have come to my attention.

**Basis of independent examiner's report**

My examination was carried out in accordance with the General Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present 'true and fair' view and the report is limited to those matters set out in the statement below.

**Independent examiner's statement**

In connection with my examination, no matter has come to my attention

- i. which gives me reasonable cause to believe that in any material respect the requirements
  - to keep accounting records in accordance with section 130 of the Act; and
  - to prepare accounts which accord with the accounting records and comply with the accounting requirements of the Act have not been met; or
- ii. to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

D M Butterworth  
WHEAWILL & SUDWORTH LIMITED  
Chartered Accountants  
35 Westgate  
Huddersfield  
HD1 1PA  
2021



## STATEMENT OF FINANCIAL ACTIVITIES

for the period ended

31 DECEMBER 2020

|                                           | Notes | Unrestricted<br>funds<br>2020<br>£ | Restricted<br>funds<br>2020<br>£ | Total<br>funds<br>2020<br>£ |
|-------------------------------------------|-------|------------------------------------|----------------------------------|-----------------------------|
| <b>Income resources</b>                   |       |                                    |                                  |                             |
| Grants and donations                      | 2     | 93,189                             | -                                | 93,189                      |
| Rental income                             |       | 12,035                             | -                                | 12,035                      |
| Furlough receipts                         |       | 740                                | -                                | 740                         |
| Sale of asset                             |       | 70                                 | -                                | 70                          |
| Utilities refund                          |       | 26                                 | -                                | 26                          |
| <b>Total income</b>                       |       | <u>106,060</u>                     | <u>-</u>                         | <u>106,060</u>              |
| <b>Outgoing resources</b>                 |       |                                    |                                  |                             |
| Donations to other charities              |       | 1,361                              | -                                | 1,361                       |
| Utilities                                 |       | 5,762                              | -                                | 5,762                       |
| Telephone and internet                    |       | 1,194                              | -                                | 1,194                       |
| Accountancy                               |       | 1,476                              | -                                | 1,476                       |
| Depreciation                              |       | 491                                | -                                | 491                         |
| Cleaning                                  |       | 34                                 | -                                | 34                          |
| Office and general expenses               |       | 3,719                              | -                                | 3,719                       |
| Travel and subsistence                    |       | 390                                | -                                | 390                         |
| Salaries and labour                       |       | 63,770                             | -                                | 63,770                      |
| Employers pensions contributions          |       | 153                                | -                                | 153                         |
| Insurance                                 |       | 4,330                              | -                                | 4,330                       |
| Staff training                            |       | 165                                | -                                | 165                         |
| Repairs and maintenance                   |       | 1,511                              | -                                | 1,511                       |
| Legal and professional fees               |       | 2,400                              | -                                | 2,400                       |
| <b>Total expenses</b>                     |       | <u>86,756</u>                      | <u>-</u>                         | <u>86,756</u>               |
| <b>Net income for the period</b>          |       | <u>19,304</u>                      | <u>-</u>                         | <u>19,304</u>               |
| <b>Transfers from predecessor charity</b> |       | 78,578                             | 500                              | 79,078                      |
| <b>Total funds carried forward</b>        | 3     | <u>97,882</u>                      | <u>500</u>                       | <u>98,382</u>               |

# SALFIA ASSOCIATION CIO

## BALANCE SHEET

31 DECEMBER 2020

|                            | Notes | Unrestricted<br>funds<br>2020<br>£ | Restricted<br>funds<br>2020<br>£ | Total<br>Funds<br>2020 |
|----------------------------|-------|------------------------------------|----------------------------------|------------------------|
| <b>Fixed assets</b>        | 4     | 688                                | -                                | 688                    |
| Tangible assets            |       |                                    |                                  |                        |
| <b>Current assets</b>      | 5     | 98,166                             | 500                              | 98,666                 |
| Cash at bank               |       |                                    |                                  |                        |
| <b>Current liabilities</b> | 6     | 972                                | -                                | 972                    |
| Creditors and accruals     |       |                                    |                                  |                        |
| <b>Net current assets</b>  |       | 97,194                             | 500                              | 97,694                 |
| <b>Net assets</b>          |       | 97,882                             | 500                              | 98,382                 |
| <b>Funds</b>               |       | 97,882                             | -                                | 97,882                 |
| Unrestricted funds         |       | -                                  | 500                              | 500                    |
| Restricted funds           |       | 97,882                             | 500                              | 98,382                 |
| <b>Total funds</b>         |       |                                    |                                  |                        |

Approved by the trustees on 29 April 2021

  
 A Adnan  
 M R Ishaq  
 S A Razaq

**NOTES TO THE ACCOUNTS**

**31 DECEMBER 2020**

**1 Accounting policies**

**Basis of accounting**

The financial statements have been prepared under the historical cost convention and include the results of the charity's operations which are described in the trustees' report and all of which are continuing.

The financial statements have been prepared in accordance with Accounting and Reporting for Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Finance Reporting Standard applicable in the UK and Republic of Ireland (FRS 102), the Charities Act 2011 and UK Generally Accepted Accounting Practice. The charity is exempt from preparing a cash flow statement.

**Fund accounting**

Unrestricted funds are available for use at the discretion of the trustees in furtherance of the general objectives of the charity. Restricted funds are subjected to restrictions on their expenditure imposed by the donor or through the terms of an appeal.

Further explanation of the nature and purpose of each fund is included in the notes to the accounts.

**Taxation**

The charity is not liable for tax by reason of its charitable objects and status.

**Incoming resources**

All incoming resources are included in the Statements of Financial Activities when the charity is legally entitled to the income and the amount can be quantified with reasonable accuracy.

**Value added tax**

Value added tax is not recoverable by the charity, and as such is included in the relevant costs in the Statement of Financial Activities.

**Resources expended**

All expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all costs related to that category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

**Expenditure on management and administration of the charity**

Administration expenditure not directly related to the charitable activity predominantly includes office expenses and professional fees.

**SALFIA ASSOCIATION CIO**

**NOTES TO THE ACCOUNTS**

**31 DECEMBER 2020**

**2 Grants and donations**

|                   | Unrestricted funds | Restricted funds | Total funds   |
|-------------------|--------------------|------------------|---------------|
|                   | 2020               | 2020             | 2020          |
|                   | £                  | £                | £             |
| General donations | 63,244             | -                | 63,244        |
| Masjid fees       | 29,945             | -                | 29,945        |
|                   | <u>93,189</u>      | <u>-</u>         | <u>93,189</u> |

**3 Restricted funds**

Community Works Limited

| Balance B/fwd | Incoming | Outgoing   | Balance C/fwd |
|---------------|----------|------------|---------------|
|               |          | £          | £             |
| -             | -        | 500        | 500           |
| <u>-</u>      | <u>-</u> | <u>500</u> | <u>500</u>    |

The purpose of the restricted funds is to arrange an open day to market services/educational facilities.

**4 Tangible assets**

|                                   | Fixtures & Fittings | Total        |
|-----------------------------------|---------------------|--------------|
|                                   | £                   | £            |
| <u>Cost</u>                       | 1,179               | 1,179        |
| Additions                         | <u>1,179</u>        | <u>1,179</u> |
| At 31 <sup>st</sup> December 2020 |                     |              |
| <u>Depreciation</u>               | 491                 | 491          |
| Charge for period                 | <u>491</u>          | <u>491</u>   |
| At 31 <sup>st</sup> December 2020 |                     |              |
| <u>Net book value</u>             | 688                 | 688          |
| At 31 <sup>st</sup> December 2020 | <u>688</u>          | <u>688</u>   |



**SALFIA ASSOCIATION CIO**

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**NOTES TO THE ACCOUNTS**

**31 DECEMBER 2020**

|          |                                                                                                                                                                                    |           |
|----------|------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|-----------|
| <b>5</b> | <b>Cash at bank</b>                                                                                                                                                                | 2020<br>£ |
|          | Yorkshire Bank                                                                                                                                                                     | 97,067    |
|          | Halifax Bank                                                                                                                                                                       | 1,599     |
|          |                                                                                                                                                                                    | <hr/>     |
|          |                                                                                                                                                                                    | 98,666    |
|          |                                                                                                                                                                                    | <hr/>     |
| <b>6</b> | <b>Current liabilities</b>                                                                                                                                                         |           |
|          | Accountancy fees                                                                                                                                                                   | 900       |
|          | Employers pensions                                                                                                                                                                 | 72        |
|          |                                                                                                                                                                                    | <hr/>     |
|          |                                                                                                                                                                                    | 972       |
|          |                                                                                                                                                                                    | <hr/>     |
| <b>7</b> | <b>Trustee remuneration and benefits</b>                                                                                                                                           |           |
|          | No salaries or expenses were paid to the trustees during the period.                                                                                                               |           |
| <b>8</b> | <b>Employees</b>                                                                                                                                                                   |           |
|          | The average number of employees during the period was 4.                                                                                                                           |           |
| <b>9</b> | <b>Related party disclosures</b>                                                                                                                                                   |           |
|          | The trustees are not aware of any material transactions that require disclosure other than the transfer in of funds of £79,078 from a predecessor charity known as Islam Dewsbury. |           |
|          | There is no one controlling party of the charity.                                                                                                                                  |           |