

Costessey PCC

Financial Statements for the Year Ended 31st December 2024

Movement within Funds & Balance

	Opening Balance 01/01/24	Receipts	Payments	Closing Balance 31/12/24	Closing Balance 31/12/23	Closing Balance 31/12/22	Closing Balance 31/12/21
Endowment Funds							
Chancel	1074	54		1128	1074	984	913
Churchyard	3607	182		3789	3607	3276	3011
Clive James	478	24		502	478	436	403
St Helen's Fabric	3827	193		4020	3827	3711	3664
Sub-Total	8986	454		9440	8986	8408	7991
Restricted Funds							
Bells	1493	75		1568	1493	1447	1429
Choir (St E)	223	11		234	223	216	213
Choir (St H)	384	19		403	384	373	368
Curson Legacy	1339	68		1407	1339	1300	1283
Fabric (St E)	1199	61		1260	1199	1163	1148
Organ Maintenance	36	2		38	36	35	359
M H Richardson Family	9031	456		9487	9031	8759	8647
M H Richardson St H Roof & Boiler	8633	436	4232	4837	8633	8372	8265
Curson Bequest re G & M Munday	1054	53		1107	1054	1021	1008
Sub-Total	23392	1181	4232	20341	23392	22684	22720
Unrestricted Funds							
Designated							
Bell Fund	29	2		31	29	27	27
Church Linen (St E)	190	10		200	190	184	182
Education	299	15	313	0	299	290	286
Equipment (St E)	511	26		537	511	496	490
Equipment (St H)	82	4		86	82	80	79
Fabric (St E)	3927	198		4125	3927	3808	3760
Fabric (St H)	731	36	768	0	731	709	700
N.Chamberlain (St H)	275	14		289	275	266	263
Printer/Copier	479	24	125	378	479	657	649
Muriel Webb (St H)	1052	53		1105	1052	1020	1007
N&J Vitkovich re Youth and Children	471	24		495	471	457	1250
R Rouse Community/Outreach/Projects	460	23	483	0	460	446	
R Piesse - Gift for Education	1226	62		1288	1226		
M Hulme - Gift re Mission	12037	13659		25696	12037	2415	
J Price salary Funding	24157	16292	18059	22390	24157		
St Helens Roof replacement Gift Day 2024		31893	31893	0			
Sub-Total	45926	62335	51641	56620	45926	10857	8693
General Fund	38946	106232	134745	10433	38946	44751	19607
Total All Funds	117250	170202	190619	96833	72570	86700	59011
Total Funds Represented By							
		£					
Natwest Current Account		10433					
CCLA Deposit Account		86400					
		96833					

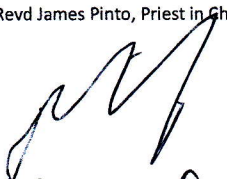
Approval of Financial Statements.


The 2024 Financial Statements and Balance Sheet were approved at a meeting of the PCC, held on 27/01/2025.

Rev'd James Pinto, Priest in Charge

Margaret Proudfoot, Churchwarden

Kevin Payne, Churchwarden


M. Pinto


Margaret Proudfoot

St Edmund's Church & St Helen's Church
Costessey, Norwich

Annual Report

and

Financial Statement of The Receipts & Payments Account

of the

Parochial Church Council

for the year ending 31st December 2024

Priest in Charge:
Revd James Pinto
11 Breydon Drive
Old Costessey
Norwich

Bank:
NatWest Bank PLC
21 Gentleman's Walk
Norwich NR2 1NA

Independent Examiner:
Mrs M-A Edwards
MAE Bookkeeping & Accounts
156 Fakenham Road
Briston
Melton Constable NR24 2DH

Costessey PCC

Financial Statements for the Year Ended 31st December 2024

Financial Report

Overview

The tower at St Emunds was repaired. The Friends of St Edmunds made a donation of £15,000 towards the cost of repairs.

The roof at St Helens Church was replaced. This was funded by contributions by members of both churches by way of a Gift Day. Donations were also received from Norfolk Churches Trust (£5,000) and Paul Basham Trust (£2,000)

Chairs in St Helens Church Hall were replaced as were the pews in the church. This was funded by Gift Day funds not required for the roof replacement and also by funds from St Helens refurbishment.

Refurbishment of St Helens continues with the installation of windows in the church hall, the installation of 4 new toilets and the redesign and upgrade of the kitchen.

Stay & Play is going from strength to strength and remains self-sufficient all thanks to Jackie and the team .

Receipts

Total Income for 2024 was £106,232.(2023 £119,497). This is a decline of 11%.

Planned Giving was £44,152 (2023- £47,573) This is a decline of 7%. Gift Aid received £10,712 (2023 - £6,242).

Sundry income comprises amounts received for the sale of pews, kneelers and redundant kitchen equipment.

£29,951 was received in donations and Gift Aid to cover Salary Costs and this was transferred to the Deposit Account.

The deposit Account balance at 31/12/24 is £86,401 (2023 £78,304)

There was a Gift Day in April which raised £33,944 to fund the replacement of the roof at St Helens.

The fund for the refurbishment of St Helens stands at £10,231. The receipts shows as a payment as a result of the purchase of chairs this year for which funds were received last year.

During the year £76,869 (2023 £8,755) was spent on St Helens refurbishment. This was fully funded by a donor.

The transfer of funds shows as a payment this year in respect of monies received last year. Over 2024 and 2023 they contra to nil.

Payments

Total expenditure was £134,745 (2023 £93,452)

The parish share request for 2024 was £39,861. This was paid in full.

The parish Share for 2025 is set at £41,160 and the Direct Debit has been increased to £3,430pcm. This will result in Parish Share being paid in full.

IT expenditure of £1,719 relates to Church Suite, Quickbooks, Proclaim software, Church Website and Broadband costs.

Staff payroll costs were £31,687.

Sundry expenses relate to travel.

St Edmunds

Heat Light and Water expenditure was £2,383.

Insurance expenditure was £2,334 (2023 - £1,992).

Maintenance expenditure of £3,596 including £2,097 in respect of tower repairs not covered by the donation received from Friends of St Edmunds.

St Helen's

Heat, Light and Water costs total £5,920.

Insurance expenditure was £1,153.

Payments to the cleaner were £1,891.

Maintenance expenditure was £47,789. Major items were

- Roof Replacement £26,374 . This is net of donations and is covered by the Gift Day.
- Balance of chairs for church and hall £7,570 covered by Gift Day
- Hall glazing and timber repairs £6,723.
- Church roof repairs £3,986. This was prior to the roof replacement and identified the need to replace the roof.

Magazine

Total income for the year is £5,547 (Advertising £2,810 Sales £2,737).

Total expenditure £3,748 making a profit of £1,799.

Thanks again to Lynda and Eddie for photos for all their hard work this year in making the Costessey News a success.

Gifts to Mission & Charities.

The following collections were made in the year.

Bishop's Lenten Appeal

A monthly gift of £150 is made to Crosslinks to support the Gurtlers in their mission in Moldova. This started in March 2024 and £ 1500 was paid.

This report has been prepared by Graham Gardner.

Costessey PCC

Financial Statements for the Year Ended 31st December 2024

Receipts and Payments Accounts

	Unrestricted		Restricted	Total	Total	General Fund		Total	
	General	Designated	Funds	2024	2023	2022	2021	2020	
	£	£	£	£	£	£	£	£	
Receipts									
Planned Giving	44125			44125	47573	24050	19405	18959	
Contactless Giving	459			459	132	229	476		
Plate Collections	4113			4113	5632	6538	4490	5775	
Donations	828			828	496	375	857	9054	
Gift Aid Rebate	10712			10712	6242	4801	4901	4526	
Fees (Gross)	6523			6523	6245	8070	7726	6936	
Admin Fees	0			0	323	510			
Fund Raising Activities									
Magazine Adverts	2810			2810	3685	3313	0	1415	
Magazine Sales/Misc	2737			2737	2492	1055	0	741	
Hall Lettings	2509			2509	2887	1583	755	169	
Other Fund Raising (book Sales)	0			0	330	0	2986	0	
Social Functions	0			0	32	426	138	100	
Children & Youth	0			0	20		120	0	
Play & Stay	894			894	780	477			
Flowers	0			0		130			
Sundry Income (formerly Sunday Coffee)	544			544	113	243	31	65	
Endowment Dividends	0		317	317	312	518	20	152	
Bank Interest	0	3170	1318	4488	1485	310	300	290	
				0		0	0	0	
Legacies/Bequests	0	27272		27272	34757	2841	2250	0	
Grants - CPR	0			0	7960	3098	1000	0	
Funds towards St Helens Refurbishment	-3165			-3165	11268	0	0	0	
Gifts Day	33944			33944	22330	23820	0	0	
Transfer of Funds	-800			-800	800	1125	0	0	
Sundry	0			0	157	366	19	505	
FOSE Receipts	0								
Billable Expenditure	0								
Totals	106232	30442	1635	0	138309	119497	83878	45474	48687

Costessey PCC

Accounts for the Year Ended 31st December 2024

Receipts and Payments Accounts

	Unrestricted		Restricted	Total	General Fund					
	General	Designated	Funds	2024	Total 2023	Total 2022	Total 2021	Total 2020		
	£	£	£	£	£	£	£	£		
Payments										
Parish Share	39861			39861	35000	31500	18000	24000		
Clergy Expenses	487			487	588	241	569	2173		
Fees to Diocese	3388			3388	3208	4494	5023	5152		
Church Tithe	1500			1500	0					
Clergy Float	500			500						
Church Running Costs										
Services & Events	641			641	1753	1070	773			
Worship Resources	0			0	89	3	247			
Resources & Education	3005	796		3801	1686	434				
Altar Requisites	485			485	714	0	0	28		
General Admin	107			107	124	775	254	1295		
IT Costs	1719			1719	1521					
Mobile Phone	123			123	102					
Printing Postage and Stationery	683	125		808	681					
External Examiner Fees	100			100	100					
Flowers	0			0	100	149	50	0		
Subs/Licences	1398			1398	839	673	296	516		
CPR Expenses	0			0	5740	4902				
Exp covered by gifts	0			0		21692				
St Edmund's										
Heat,Light & Water	2383			2383	1969	2491	1446	1647		
Maintenance	3586			3586	3319	20	172	1215		
Car Park Rent	10			10	20	0	10	10		
Supplies	0			0	0	0	273	118		
Insurance	2334			2334	1992	1801	1729	1549		
Organists	960			960	730	620	790	240		
Organ/Piano Maint	250			250	350	520	439	0		
St Helen's										
Heat,Light & Water	5920			5920	3240	4549	1451	1276		
Maintenance	42789	768	4232	47789	12224	2079	5871	665		
Caretaker	1891			1891	1700	1413	216	300		
Supplies	742			742	263	114	209	484		
Insurance	1153			1153	820	817	781	697		
Youth and Family Expenses										
Youth Events	0			0	117		468			
Play & Stay Expenses	795			795	1009	309				
Youth Worker Payroll Costs	13628	18059		31687	9609					
Fund Raising Expenses										
Magazine Expenses	3748			3748	3646	2920	0	541		
Social Functions	0			0		245	0	0		
Hall Management	0			0		0	0	0		
Transfer of Funds	0			0		3151	0	0		
Sundry	559			559		2983	315	1373		
Totals	134745	19748	0	4232	0	158725	93253	89965	39382	43279

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Rev'd James Pinto, Priest in Charge

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Kevin Payne, Churchwarden

Costessey PCC

Financial Statements for the Year Ended 31st December 2024

Statement of Assets and Liabilities

	Unrestricted		Restricted	Total	Total	Total	Total	Total
	General	Designated	Funds	2023	2023	2022	2021	2020
	£	£	£	£	£	£	£	£
Cash Funds:				-	0	50	300	250
Bank Current Account	10,433		-	10,433	38946	12702	19307	15,809
Bank Deposit Account		56,620	29,781	86,401	78304	41949	39404	36,864
	10,433	56,620	29,781	96,834	117240	54701	59011	52,923
Other Monetary Assets								
Liabilities								
Charity Donation to be forwarded.		-	-					20

Investment Funds Market Value at 30th June 2024	2024	2023	2022	2021	2020	2019
	£	£	£	£	£	£
Chancel Fund - 126001310S						
94.92 income shares in the CBF of the Cof E Investment Fund	2146	2031	1961	2223	1,945	1,820
Churchyard Fund - 126001195S						
365 income shares in the CBF of the Cof E Investment Fund	8491	7810	7541	8548	7,478	6,997
Clive James Memorial Fund - 126001304S						
45.37 income shares in the CBF of the Cof E Investment Fund	1055	971	937	1062	930	870

Independent Examiners Certificate

Report to the trustees/ members of:	St Edmund's Church & St Helen's Church
On accounts for the year ended:	31 December 2024
Charity no (if any):	

I report to the trustees on my examination of the accounts of the above charity ("the Trust") for the year ended 31/12/24 .

Responsibilities and basis of report

As the charity's trustees, you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ("the Act").

I report in respect of my examination of the Trust's accounts carried out under section 145 of the 2011 Act and in carrying out my examination, I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination which gives me cause to believe that in, any material respect:

- the accounting records were not kept in accordance with section 130 of the Charities Act; or
- the accounts did not accord with the accounting records; or
- the accounts did not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Signed:  Date: 13 April 2025

Name: Marie-Anne Edwards

Relevant professional qualification(s) or body (if any)

Address: 156 Fakenham Road, Briston, Norfolk, NR24 2DH

Section B**Disclosure**

Only complete if the examiner needs to highlight material matters of concern (see CC32, Independent examination of charity accounts: directions and guidance for examiners).

**Give here
brief
details of

any items
that the
examiner
wishes to
disclose**