

North Church CIO

TRUSTEES REPORT FOR THE PERIOD ENDED 31 MARCH 2024

1. Structure, Governance and Management

The company is supervised by the Trustees who are elected and co-opted under the terms of Articles of Association. New Trustees are advised of their obligations under charity and company law, the content of the Memorandum and Articles of Association as well as the structure and decision making process of the charity. Trustees generally meet three times a year but will also meet more frequently if the need arises. Meetings are minuted.

Trustees are put forward by the membership for consideration. New suggested appointments are voted on at a members meeting in all instances.

The Chairman of Trustees oversees the day to day operations of the charity or appoints appropriate officers to whom this responsibility is delegated.

2. Reference and Administration

Trustees

Mr Peter James Petra (Chair)

Dr Jonathan Woodrow

Mr Andrew Snart

Mr Oliver Timothy Allmand-Smith

Company Registered Number CE019663

Charity Registered Number 1186452

3. Objectives and Activities

The Objects of the Trust are as follows:

- (A) The advancement of the Christian faith in accordance with the basis of faith primarily but not exclusively within Leicester and the surrounding towns and villages;
- (B) The relief of financial hardship among persons either generally or individually through the provision of grants, goods or services as the Trustees from time to time think fit; and
- (C) To advance the Christian faith for the benefit of the public in such charitable ways as the Trustees think fit from time to time.

The Trustees, recognise that it is their legal obligation to ensure that the Trust's activities are in line with its objectives and activities and are satisfied that this is the case for the period in question. The Trustees also confirm that they have had regard to the Charity Commission's guidance on public benefit.

4. Achievements and Performance

Key Events

The following activities have been conducted by the charity in the reporting period.

North Church CIO which was formed as an independent charity on 19th November 2019 has a current membership of 11.

The full time paid Pastor is Chairman of Trustees and an Elder of the church. This individual has overall responsibility for the day to day operation of the charity and ensuring that it meets its objectives through promoting the Christian faith directly himself through pastoral duties of preaching and leading in public worship, prayer, pastoral meetings, evangelism, as well as equipping and training others to do the same in support of the charity's activities.

North Church does not own any buildings but it does rent the local community centre for regular Sunday services and other activities. It also used a local school gymnasium for its annual carol service.

Open Sunday worship services have continued in the community centre with regular members and visitors attending.

In the same community centre the weekly Sunday afternoon children group, which was started early in 2022, has continued and is attended by children of church members and those of local residents. The group has activities and teaching centred on the Bible. The monthly over 60's group has continued providing social support to the more elderly people who live in the area. As well as a regular thought for the day the sessions have included quizzes, craft work and games.

There is a weekly open Bible study meeting and a weekly prayer meeting for members.

During the summer a Fun Day was held which was well attended by the local community and door to door visits were made to a number of homes to discuss resident's beliefs.

As mentioned previously a Carol service was held in the local school hall with over 80 residents attending. As well as worship and preaching a Christingle craft took place for the children.

A Christmas outreach event/party was also held for members of the local community. A special Easter event was also held with games, craft and a Christian talk.

The Church joined the Association of Confessional Baptist Churches of the UK during the year and joined with other local churches at the annual East Midlands Churches Day. Other local churches have also been supported in their outreach work.

The Trust has paid money to CCLI and the DBS and has purchased insurance to enable it to legally and safely operate.

During the year the Trust gave money to Train Kenya to help the work of churches in Kenya.

The charity has established a sound footing in the Beaumont Leys/Leicester North area by the formulation and regular review of key policies including those related to safeguarding, health and safety, conflicts of interest and expense control and reporting.

The Trustees are satisfied that all these activities fall within the Trust's objectives.

5. Financial Review

The Trust had an income this financial year of £43,095 all of which was unrestricted and total expenditure of £44,507 all of which was unrestricted leading to a net loss of £1,412

An amount of £30,318 (£29,986 unrestricted, £332 restricted) was bought forward from the previous year.

The funds at the end of the year amounted to £28,906 (£28,595 unrestricted, £311 restricted)

The Trust considers that it is in a strong position making it able to pursue its charitable aims in the future.

During the year the Charity was subjected to 3 fraudulent bank account transactions, all of the money withdrawn fraudulently was reimbursed by the bank. Following this incident the account signatories have all undertaken training and introduced procedures in order to assist in preventing a similar incident in the future.

Finances are reviewed in detail each month by the Chairman of Trustees and quarterly by the Trustees and members.

6. Reserves Policy

The following is the reserves policy of the North Church CIO. The reserves of the Trust are reported to the Chairman of Trustees each month and regularly to Trustees. The reserves are assessed against previous income and expenditure and categorised as either green (the reserves will last for month than 12 months of normal operations), amber (the reserves will last for less than 12 months but more than 5 months or red (less than 5 months). Appropriate actions are assigned to each category.

Peter J Petra
Chairman of Trustees
14th August 2024

North Church CIO
Balance Sheet as at 31st March 2023

Balance Sheet North Church, Leicester @ 31st March 2024

	<u>31st March 2024</u>	<u>31st March 2023</u>
Fixed Assets	0	0
Current Assets		
Debtors	0	0
Nat West Bank	13906	30318
Kingdom Bank	15000	
	<u>28906</u>	<u>30318</u>
Liabilities	<u>0</u>	<u>0</u>
	<u>28906</u>	<u>30318</u>
Balance b/f	30318	32382
Excess of income / expenditure	-1412	-2064
	<u>28906</u>	<u>30318</u>
Made up of funds		
Unrestricted	28595	29986
Restricted	311	332
	<u>28906</u>	<u>30318</u>

INCOME AND ENDOWMENTS FROM: 1st April 2023 to 31st March 2024

Donations		2022/2023		2023/2024
Regular Giving		24274		28457
One off Giving + Gift Days		2012		4727
Overseas Gifts Received		8143		6022
HMRC - Gift Aid		6438		3646
Other sources		0		243
Total Income		40867		43095
EXPENDITURE ON:				
Charitable activities				
Grants to institutions		1500		1200
Ministry expenses		127		337
Event expenses		580		1315
Outreach expenses		1329		883
Premises costs		871		892
Administration costs		551		879
Wages, salaries and pension		35251		37026
Accountancy fees		223		145
Depreciation		0		0
Training Costs		2041		1134
Services (exc. Accountancy		458		696

TOTAL EXPENDITURE **42931** 44,507

Income / expenditure **-2,064** **-1,412**

	2023/2024
STAFF COSTS	
Wages and salaries	£ 35,935.48
National insurance	
Less: Employment Allowance	
Pension Contributions	£ 1,090.65
Total	<u>£ 37,026.13</u>

Average number of employees	1
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The following trustees received remuneration during the year.

Peter James Petra	£ 35,935.48
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Peter Petra received remuneration for his role as a pastor to the Church, not for his role as a trustee.

1 trustee was accruing retirement benefits during the period. No employee received remuneration in excess of £60,000 during the period. The contributions are to a defined contribution pension scheme. The contributions in the year were £1,091 (£1,027 in 2022/2023)

Analysis of Restricted Funds

	B/Fwd.
Leicester City Council	74
AV Equipment	258

332

The donation from Leicester City Council was for Covid related expenditure.
Donations were received for the purchase of audio visual equipment for use by the church

Fixed Assets

At 31st March 2023

0

At 31st March 2024

0

2023/2024 Income	2023/2024 Expenditure	C/Fwd as at 31st March 2024
0	21	53
0	0	258

0	0	21	311
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Section A

Independent Examiner's Report

Report to the trustees/
members of

Charity Name
North Church CIO Leics

On accounts for the year
ended

31st March 2024

Charity no
(if any)

1186452

Set out on pages

(remember to include the page numbers of additional sheets)

Responsibilities and
basis of report

I report to the trustees on my examination of the accounts of the above
charity ("the Trust") for the year ended **31/03/2024**

As the charity's trustees, you are responsible for the preparation of the
accounts in accordance with the requirements of the Charities Act 2011 ("the
Act").

I report in respect of my examination of the Trust's accounts carried out
under section 145 of the 2011 Act and in carrying out my examination, I
have followed all the applicable Directions given by the Charity Commission
under section 145(5)(b) of the Act.

Independent
examiner's statement

I have completed my examination. I confirm that no material matters have
come to my attention in connection with the examination

I have no concerns and have come across no other matters in connection
with the examination to which attention should be drawn in this report in
order to enable a proper understanding of the accounts to be reached.

Signed:

Date: 26th June 2024

Name:

Colin Wood

Relevant professional
qualification(s) or body
(if any):

Member of the Association of Accounting Technicians

Address:

16 Wordsworth Rd

Loughborough

Leicestershire LE11 4LQ

Section B	Disclosure
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Only complete if the examiner needs to highlight material matters of concern (see CC32, Independent examination of charity accounts: directions and guidance for examiners).

Give here brief details of any items that the examiner wishes to disclose.