

REGISTERED CHARITY NUMBER: 1186446

**REPORT OF THE TRUSTEES AND  
UNAUDITED FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 DECEMBER 2022  
FOR  
ST MARY DE CASTRO LEICESTER PCC**

Duncan & Toplis Limited  
3 Princes Court  
Royal Way  
Loughborough  
Leicestershire  
LE11 5XR

**ST MARY DE CASTRO LEICESTER PCC**

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FOR THE YEAR ENDED 31 DECEMBER 2022**

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## **ST MARY DE CASTRO LEICESTER PCC**

### **REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 DECEMBER 2022**

The trustees present their report with the financial statements of the charity for the year ended 31 December 2022. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

#### **BACKGROUND**

The Collegiate and Parish church of St Mary de Castro, Leicester, is an ancient parish church and the second oldest place of worship in the City of Leicester. It has been a place of prayer for over 900 years and combines splendid interior architecture and an intriguing history with a warm welcome to all who come to join us in worship or simply to have a look around.

St Mary's is regarded as one of the finest Norman churches in England having been first built as a chapel within the precinct of the bailey of Leicester Castle by Robert Beaumont, 1st Earl of Leicester, and has been part of the major events in the history of the City of Leicester. We warmly welcome all visitors who want to enjoy the beautiful surroundings of this historic church whether to view the architecture, study the history, or simply spending some quiet time away from the hustle and bustle of the city centre. St Mary's is on the Richard III and Heritage Walking trail and is open for some part of every day.

The Parochial Church Council of St Mary de Castro is a body corporate established by the Church of England. The PCC operates under the Parochial Church Councils (Powers) Measure 1956. The PCC is a charity and all the members of the PCC are charity trustees. The PCC is registered with the Charity Commission as a Charity.

#### **OBJECTIVES AND ACTIVITIES**

##### **Aims and purposes**

In pursuance of its charitable objects (particularly the advancement of the Christian religion for the public benefit) and in accordance with the Parochial Church Councils (Powers) Measure 1956 and the Synodical Government Measure 1969:

"It shall be the duty of the incumbent and the Parochial Church Council to consult together on matters of general concern and importance to the parish. The functions of the PCC shall include: Co-operation with the Incumbent in promoting in the parish the whole mission of the Church, pastoral, evangelistic, social and ecumenical; the consideration and discussion of matters concerning the Church of England or any other matters of religious or public interest, but not the declaration of the doctrine of the Church on any question; making known and putting into effect any provision made by the Diocesan/Deanery Synod on any matter referred to the Council; raising such matters as the Council consider appropriate with the Diocesan/Deanery Synod. In the exercise of its function, the PCC shall take into consideration any expression of opinion by any Parochial Church Meeting."

##### **Public benefit**

When planning objectives and activities for the year, the Churchwardens and the PCC have considered the Charity Commission's guidance on public benefit and, in particular, the specific guidance on charities for the advancement of religion.

## **ST MARY DE CASTRO LEICESTER PCC**

### **REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 DECEMBER 2022**

#### **ACHIEVEMENT AND PERFORMANCE**

##### **Objectives and activities**

St Mary de Castro PCC fulfils its aims and purposes through activities associated with four main objectives.

St Mary de Castro PCC provides:

#### **1. Regular public worship open to all**

The Holy Eucharist forms the centre of our spiritual life as a parish and is celebrated twice each week. In addition to these regular services, we also keep a number of Holy Days and Feasts:

##### **Sundays**

11:00a.m. Sung Eucharist with sermon

##### **Wednesdays**

11:00a.m. Holy Eucharist

#### **2. Sacred space for personal prayer and contemplation**

The PCC ensures:

- a) Our church and grounds are well kept and welcoming to all
- b) The Parish Church is normally open to members of the public during the week (Monday 11:00 to 12:30, Tuesday 12:00 to 14:00, Thursday to Friday 12:00 to 14:00, Saturday 12:00 to 16:00, Sunday as above).

#### **3. Pastoral work, including visiting the sick and the bereaved**

The PCC supports the work of our group of Clergy who are responsible for Pastoral Care in the Parish

- a) All who desire our pastoral services receive a ministry of care and welcome
- b) Baptism and confirmation of children and adults involves full preparation, a warm welcome and ongoing care
- c) Couples marrying in church receive full preparation and are prayed for in church
- d) Holy Communion is taken to anyone sick at home, in hospital or in rest homes who desires it
- e) The clergy are notified and parishioners are visited when in hospital or bereaved
- f) The last rites are administered when appropriate
- g) The bereaved are visited prior to every funeral and their loved ones remembered

#### **4. Promotion of Christianity through events, meetings and the distribution of literature**

The PCC promotes the full range of its activities through a website, social media, church noticeboards and the church sometimes features in articles in the Leicester Mercury.

#### **FINANCIAL REVIEW**

##### **Financial position**

The main sources of income continue to include regular giving by the congregation together with gift aid, donations and gifts arising from Open Door. Expenditure is closely controlled in order to ensure that it is covered by income.

In addition, the church is increasingly being used by a variety of outside organisations who are making contractual payments or donations to the PCC. These organisations include Leicester Cathedral, Sound Café Leicester, the Juliet Consort the Richard III Society, & the Latvian church and the Babyloss Support Organisation.

## **ST MARY DE CASTRO LEICESTER PCC**

### **REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 DECEMBER 2022**

#### **FINANCIAL REVIEW**

##### **Reserves policy**

The PCC seeks to maintain adequate reserves to ensure all reasonable day to day running costs can be met as and when they fall due, recognising the basic financial principle that the PCC is responsible for ensuring that solvency is maintained.

The PCC has adopted a reserves policy of retaining sufficient liquidity to cover two months unrestricted expenditure. Adoption of the Parish Giving Scheme is expected to enable the PCC to extend this policy.

At the year end the charity held unrestricted reserves of £12,098 including cash at bank and in hand of £14,998. This is considered sufficient in line with the above policy for unrestricted funds.

The restricted reserves at the year-end were £23,409, made up of a £11,200 fixed assets in the Organ Fund, £8,872 fixed assets in the Security Fund and £3,337 cash in the Energy and Future Projects Funds.

The total reserves of the charity at the year-end are £35,507 owing to the above.

#### **FUTURE PLANS**

We will continue to hold services on Wednesday and Sunday with the celebrant being one of our "College of Priests" all of whom gave wonderful service during 2022. The priests who were part of the "College" in 2022 were:

Father Philip O'Reilly  
Father Johannes Arens  
Father Chris Oxley  
Father Alan Hawker  
Father Herbert Fadriuela  
Father Stephen Foster  
Father Barry Naylor  
Father Sunny George  
Father Anthony Lees-Smith

A core group within the "College" will continue to look after Pastoral matters, including confessions, sick communions, last rites and other matters about which members of the congregation seek support, help and guidance from their parish priest. This core group contains Father Philip O'Reilly, Father Johannes Arens and Fr Chris Oxley.

The day to day administration of the parish will continue to be led by the Standing Committee and the wider Parochial Church Council as described elsewhere in this report.

Development of the Action points agreed by the PCC during 2022 will continue. In summary these action points are:

- Building stronger links with the student population at De Montfort University, including devising services attractive to students
- Expanding our Open Door Programme and providing training to new and existing volunteer Stewards
- Further work with the website including increasing our presence on social media
- Expanding the number of events taking place at St Mary's including hosting external services and concerts
- Developing our heritage opportunities in conjunction with both De Montfort University and Leicester Cathedral
- Continuing to work with Sound Café Leicester who as noted elsewhere are now based at St Mary de Castro. Sound Café launched a film entitled "Speaking of Homelessness". Sound Café have been working on this project for some 18 months assisted by an Arts Council grant. Significant parts of the film were recorded inside the church and in the immediate area surrounding the church.
- Enhance the provision of music at services - with the pipe organ now defunct an Allen organ has been purchased to replace it with a permanent faculty secured. This gives time to consider the longer-term position. We will also continue the work designed to produce a "College of Organists" and additional regular members of the choir. Our relationship with the De Montfort University Chamber choir will also be further developed.
- Encourage visits from other community groups, organisations and schools.

Work will also continue to grow the regular congregation and to build a sound financial base.

**ST MARY DE CASTRO LEICESTER PCC**

**REPORT OF THE TRUSTEES  
FOR THE YEAR ENDED 31 DECEMBER 2022**

**STRUCTURE, GOVERNANCE AND MANAGEMENT**

**Governing document**

The Parochial Church Council of St Mary de Castro is a body corporate established by the Church of England. The PCC operates under the Parochial Church Councils (Powers) Measure 1956. The PCC is an unincorporated charity as its gross income exceeded the £100,000 threshold required for registration with the Charity Commission in 2018. Registration was completed in November 2019. Our Charity Registration Number is: 1186446. All the members of the PCC are charity trustees.

**Charity constitution**

The Parochial Church Council is a body corporate established by the Church of England. The PCC operates under the Parochial Church Council (Powers) Measure 1956.

The Church Representation Rules (CRR) have been updated and the PCC will now be required to follow the CRR 2020 legislation. Full details of which can be found at: <https://www.churchofengland.org/>.

## **ST MARY DE CASTRO LEICESTER PCC**

### **REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 DECEMBER 2022**

#### **STRUCTURE, GOVERNANCE AND MANAGEMENT**

##### **Organisational structure**

The way in which the PCC organises itself in order to carry out its aims and objectives can be seen from the information below:

##### **MEETINGS OF THE PCC in 2022**

- 24 March
- 24 April
- 23 June
- 8 September
- 8 December

##### **MEETINGS OF THE STANDING COMMITTEE IN 2022**

- 22 February
- 17 May
- 22 August
- 21 November

#### **BUSINESS CONDUCTED**

All meetings of the Council received reports from the Churchwardens and Standing Committee, the Treasurer, the Deanery Synod representatives, Challenge 900 and the Parish Safeguarding Officer.

In the absence of a Priest in Charge the meetings are chaired by Chris Phillips, the PCC Vice-Chairman.

Some items of note include:

-It was agreed that it remained unsafe to move back to Holy Communion in both kinds, but the provision of Holy Water was re-installed after the June meeting.

-Faculties were received both for the installation of the plaque in memory of Terry Doughty and the permanent installation of the Allen Organ.

-There was significant discussion of the significant number of services held at SMDC due to the closure of the Cathedral.

-There were discussions of Shaped by God and Minister Communities.

-Lewis Benfield was appointed as Tower Captain.

-Due to the excellent reports from the Parish safeguarding officer the PCC has complied with its duty under sector 5 of the Safeguarding and Clergy Discipline Measure 2016. In addition Fire Safety Training was arranged.

#### **STANDING COMMITTEE: TERMS OF REFERENCE**

At its meeting on 24 February 2021 the PCC unanimously agreed that the future management of the parish should be led by the Standing Committee. The membership is the two Churchwardens and the two Deputy Churchwardens with Alan Fletcher acting as Chair. Detailed minutes are taken and circulated to the PCC for consideration and approval of any recommended actions. The Standing Committee met as noted above.

##### **Recruitment, induction and training of PCC members**

The Churchwardens have the main role in this area at St Mary de Castro. They identify members of the congregation who have the time and talents which qualify them to be PCC members and Charity trustees. They ensure that, once elected, new PCC members are familiarised with their responsibilities; and this work is supplemented by PCC members attending courses on a variety of issues offered by the Leicester Diocese. The information received at such training is reported to the PCC at subsequent meetings.

##### **Challenge 900 and The Friends of St Mary De Castro**

This is a separate charity which raises funds in order to assist the PCC in fulfilling the parish mission.

## **ST MARY DE CASTRO LEICESTER PCC**

### **REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 DECEMBER 2022**

#### **STRUCTURE, GOVERNANCE AND MANAGEMENT**

##### **Risk management**

The principal risks and uncertainties facing the PCC are governance risks, operational risks, financial risks and regulatory risks.

In summary the plans and strategies for managing these risks are:

**Governance risks** - these arise in particular in relation to the skills and competence of members of the PCC. Members of the Council are elected because of their commitment to the mission of St Mary de Castro and because of the diverse range of ability and expertise they bring to the management of the parish. There is a risk that, in future, it will not always be possible to recruit sufficient people to the charity with the skills required but careful attention is paid at all times to the needs of good succession planning as described above.

**Operational risks** - the risks here are, in particular, in relation to the protection of children and vulnerable adults, and health and safety. The PCC has a Child and Vulnerable Adults Protection Officer and reviews and approves an appropriate policy annually. The Church Wardens and members of the P.C.C are currently in the process of completing the required Safeguarding training. In addition, there is regular contact with the specialists in this field employed by the Leicester Diocese including attendance at training courses operated by the diocese. An independent Children's Advocate has been appointed by the PCC.

A Health and Safety policy has been approved and adopted by the PCC. In addition, both a policy and training manual for people who volunteer as part of Open Door are being prepared. A Fire Risk Assessment has been done.

**Financial risks** - there are a variety of risks in relation to the finances of the PCC: to regular giving, reserves and cashflow. The PCC is committed to reviewing Income and Expenditure to ensure that the Parish remains solvent.

**Regulatory risks** - the main regulatory risks are child and vulnerable adult protection (see above), Health and Safety (see above) and data protection. The General Data Protection Regulations come in force on 25 May 2018. The PCC agreed a GDPR policy at its meeting on the 6th June 2018.

#### **REFERENCE AND ADMINISTRATIVE DETAILS**

##### **Registered Charity number**

1186446

##### **Principal address**

St Mary De Castro Church  
Castle Street  
Leicester  
LE1 5WN

##### **Trustees**

We are the Parochial Church Council of The Collegiate and Parish Church of St Mary de Castro Leicester located at 15 Castle Street, Castle View, Near Castle Park, Leicester LE1 5WN. The Church Wardens are the people to whom day-to-day management is delegated.

The members of the PCC during the year were as follows:

Chris Phillips (Churchwarden and Vice-Chairman of the PCC)  
Alan Fletcher (Churchwarden, PCC Secretary, Electoral Roll Officer and Deanery Synod Representative)  
Paul Kellett (Deputy Churchwarden)  
Sheila West (Deputy Churchwarden and Open Door co-ordinator)  
Andrew Green (Treasurer and Organist)  
Michal Kmet (Parish Safeguarding Officer)  
Vic Allsop (Deanery Synod representative and Chair of Challenge 900)  
Tony Wells (Gift Aid Officer)  
Mark Haworth (Parish Liturgist)



**ST MARY DE CASTRO LEICESTER PCC**

**REPORT OF THE TRUSTEES  
FOR THE YEAR ENDED 31 DECEMBER 2022**

**REFERENCE AND ADMINISTRATIVE DETAILS**

**Independent Examiner**

Mr N A Kingsley  
ACA  
Duncan & Topliss Limited  
3 Princes Court  
Royal Way  
Loughborough  
Leicestershire  
LE11 5XR

**Bankers**

The PCC bankers are:

NatWest Leicester Hinckley Road Branch  
7 Hinckley Road  
Leicester  
LE3 0TQ;

and

HSBC Oakham Branch  
28 High Street  
Oakham  
LE15 6AR

**Architect**

The retained architect is:

Eleanor McEvedy  
E. B. McEvedy Historic Building Consultants  
The Old Rectory  
8 Water Lane  
Stathern  
Leicestershire  
LE14 4HX

Approved by order of the board of trustees on 30.4.23 and signed on its behalf by:



Mr C Phillips - Trustee

**INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF  
ST MARY DE CASTRO LEICESTER PCC**

**Independent examiner's report to the trustees of St Mary de Castro Leicester PCC**

I report to the charity trustees on my examination of the accounts of St Mary de Castro Leicester PCC (the Trust) for the year ended 31 December 2022.

**Responsibilities and basis of report**

As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

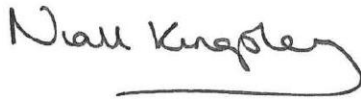
I report in respect of my examination of the Trust's accounts carried out under Section 145 of the Act and in carrying out my examination I have followed all applicable Directions given by the Charity Commission under Section 145(5)(b) of the Act.

**Independent examiner's statement**

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by Section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Mr N A Kingsley  
ACA  
Duncan & Topliss Limited  
3 Princes Court  
Royal Way  
Loughborough  
Leicestershire  
LE11 5XR

Date: 4/7/2023

ST MARY DE CASTRO LEICESTER PCC

STATEMENT OF FINANCIAL ACTIVITIES  
FOR THE YEAR ENDED 31 DECEMBER 2022

	Notes	Unrestricted fund £	Restricted funds £	2022 Total funds £	2021 Total funds £
<b>INCOME AND ENDOWMENTS FROM</b>					
Donations and legacies	3	31,586	40,446	72,032	73,788
<b>Charitable activities</b>					
Charitable Activities		5,833	-	5,833	1,317
<b>Total</b>		<u>37,419</u>	<u>40,446</u>	<u>77,865</u>	<u>75,105</u>
<b>EXPENDITURE ON</b>					
<b>Charitable activities</b>	4				
Charitable Activities		<u>31,611</u>	<u>2,134</u>	<u>33,745</u>	<u>73,099</u>
<b>NET INCOME</b>		5,808	38,312	44,120	2,006
Transfers between funds	15	<u>(2,710)</u>	<u>2,710</u>	-	-
<b>Net movement in funds</b>		3,098	41,022	44,120	2,006
<b>RECONCILIATION OF FUNDS</b>					
Total funds brought forward		9,000	(17,613)	(8,613)	(10,619)
<b>TOTAL FUNDS CARRIED FORWARD</b>		<u><u>12,098</u></u>	<u><u>23,409</u></u>	<u><u>35,507</u></u>	<u><u>(8,613)</u></u>

The notes form part of these financial statements

## ST MARY DE CASTRO LEICESTER PCC

STATEMENT OF FINANCIAL POSITION  
31 DECEMBER 2022

	Notes	Unrestricted fund £	Restricted funds £	2022 Total funds £	2021 Total funds £
<b>FIXED ASSETS</b>					
Tangible assets	11	-	20,072	20,072	-
<b>CURRENT ASSETS</b>					
Debtors	12	1,671	-	1,671	25,797
Cash at bank		14,998	3,337	18,335	14,835
		<u>16,669</u>	<u>3,337</u>	<u>20,006</u>	<u>40,632</u>
<b>CREDITORS</b>					
Amounts falling due within one year	13	(4,571)	-	(4,571)	(49,245)
<b>NET CURRENT ASSETS/(LIABILITIES)</b>		<u>12,098</u>	<u>3,337</u>	<u>15,435</u>	<u>(8,613)</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		<u>12,098</u>	<u>23,409</u>	<u>35,507</u>	<u>(8,613)</u>
<b>NET ASSETS/(LIABILITIES)</b>		<u>12,098</u>	<u>23,409</u>	<u>35,507</u>	<u>(8,613)</u>
<b>FUNDS</b>	15				
Unrestricted funds				12,098	9,000
Restricted funds				23,409	(17,613)
<b>TOTAL FUNDS</b>				<u>35,507</u>	<u>(8,613)</u>

The financial statements were approved by the Board of Trustees and authorised for issue on 30.12.22 and were signed on its behalf by:

*A. K. Fletcher*  
Mr A K Fletcher - Trustee

*C Phillips*  
Mr C Phillips - Trustee

The notes form part of these financial statements

**ST MARY DE CASTRO LEICESTER PCC**

**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 DECEMBER 2022**

**1. GENERAL INFORMATION**

The Parochial Church Council of The Collegiate and Parish Church of St Mary de Castro Leicester, known as St Mary De Castro Leicester PCC, is a registered charity in England and Wales. The charity's registered number is 1186446 and principal address is St Mary De Castro Church, Castle Street, Leicester, LE1 5WN.

The financial statements are presented in sterling which is the functional currency of the charity and rounded to the nearest £.

The significant accounting policies applied in the preparation of these financial statements are set out below. These policies have been applied to all years presented unless otherwise stated.

The financial statements cover the individual entity.

The entity constitutes a public benefit entity as defined by FRS 102.

**2. ACCOUNTING POLICIES**

**Basis of preparing the financial statements**

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011. The financial statements have been prepared under the historical cost convention.

The accounts (financial statements) have been prepared to give a 'true and fair' view and have departed from the Charities (Accounts and Reports) Regulations 2008 only to the extent required to provide a 'true and fair view'. This departure has involved following the relevant version of the Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) rather than the Accounting and Reporting by Charities: Statement of Recommended Practice effective from 1 April 2005 which has since been withdrawn.

The charity has taken advantage of the following disclosure exemptions in preparing these financial statements, as permitted by FRS 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland':

- the requirements of Section 7 Statement of Cash Flows.

**Critical accounting judgements and key sources of estimation uncertainty**

In the application of the charitable company's accounting policies, management is required to make judgements, estimates and assumptions about the carrying value of assets and liabilities that are not readily apparent from other sources. The estimates and underlying assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised if the revision affects only that period, or in the period of the revision and future periods if the revision affects both current and future periods.

There are no critical accounting judgements or estimation uncertainty that, in the opinion of the trustees, will have a material effect on the financial statements.

**Income**

Legacies are accounted for as soon as the PCC is notified of its legal entitlement and the amount is quantifiable and its ultimate receipt by the PCC is considered reasonably certain.

Grants and donations are included in the SOFA when any preconditions preventing their use by the PCC have been met. For collections and planned giving this is when the funds are received.

VAT recovered from the Department of Culture, Media and Sport Listed Place of Worship Scheme is included when receipt by the PCC is considered reasonably certain.

ST MARY DE CASTRO LEICESTER PCC

NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 31 DECEMBER 2022

5. DIRECT COSTS OF CHARITABLE ACTIVITIES

	2022	2021
	£	£
Church running expenses	13,686	14,959
Church repairs and maintenance	2,598	45,892
Insurance	8,072	8,508
Parish share	2,000	-
Stationery and publications	244	-
Organists	2,030	-
Architect fees	-	1,233
Interest payable and similar charges	348	577
	<u>28,978</u>	<u>71,169</u>

6. SUPPORT COSTS

	Finance	Other	Governance costs	Totals
	£	£	£	£
Charitable Activities	<u>15</u>	<u>1,786</u>	<u>2,966</u>	<u>4,767</u>

Support costs, included in the above, are as follows:

Finance

	2022 Charitable Activities	2021 Total activities
	£	£
Bank charges	<u>15</u>	<u>-</u>

Other

	2022 Charitable Activities	2021 Total activities
	£	£
Depreciation of tangible fixed assets	<u>1,786</u>	<u>-</u>

Governance costs

	2022 Charitable Activities	2021 Total activities
	£	£
Independent examination fees	<u>2,966</u>	<u>1,930</u>

NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 31 DECEMBER 2022

## 7. INDEPENDENT EXAMINERS' REMUNERATION

	2022	2021
	£	£
Independent examination	<u>2,966</u>	<u>1,930</u>

## 8. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 December 2022 nor for the year ended 31 December 2021.

## Trustees' expenses

The reimbursement of trustees' expenses was as follows:

	2022 Number	2021 Number	2022 £	2021 £
Clergy Expenses- Church running costs	0	1	-	387
Post and stationery	0	1	-	127
			<u>-</u>	<u>514</u>

## 9. STAFF COSTS

There were no employees during the current or prior year. Details of trustees and PCC members are noted in the trustees' report.

## 10. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted fund £	Restricted funds £	Total funds £
<b>INCOME AND ENDOWMENTS FROM</b>			
Donations and legacies	69,975	3,813	73,788
<b>Charitable activities</b>			
Charitable Activities	<u>1,317</u>	<u>-</u>	<u>1,317</u>
<b>Total</b>	<u>71,292</u>	<u>3,813</u>	<u>75,105</u>
<b>EXPENDITURE ON</b>			
<b>Charitable activities</b>			
Charitable Activities	<u>71,892</u>	<u>1,207</u>	<u>73,099</u>
<b>NET INCOME/(EXPENDITURE)</b>	(600)	2,606	2,006
Transfers between funds	<u>(2,728)</u>	<u>2,728</u>	-
<b>Net movement in funds</b>	<u>(3,328)</u>	<u>5,334</u>	<u>2,006</u>
<b>RECONCILIATION OF FUNDS</b>			
Total funds brought forward	<u>12,328</u>	<u>(22,947)</u>	<u>(10,619)</u>
<b>TOTAL FUNDS CARRIED FORWARD</b>	<u>9,000</u>	<u>(17,613)</u>	<u>(8,613)</u>

NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 31 DECEMBER 2022

## 11. TANGIBLE FIXED ASSETS

	Organ £	Fixtures and fittings £	Totals £
<b>COST</b>			
Additions	12,000	9,858	21,858
<b>DEPRECIATION</b>			
Charge for year	800	986	1,786
<b>NET BOOK VALUE</b>			
At 31 December 2022	11,200	8,872	20,072
At 31 December 2021	-	-	-

## 12. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2022 £	2021 £
Other debtors	468	-
Prepayments and accrued income	1,203	25,797
	1,671	25,797

## 13. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2022 £	2021 £
Other loans (see note 14)	-	18,000
Other creditors	-	1,667
Accrued expenses	4,571	29,578
	4,571	49,245

## 14. LOANS

An analysis of the maturity of loans is given below:

	2022 £	2021 £
Amounts falling due within one year on demand:		
Diocese Loan	-	18,000

Interest was being charged on the Diocese loan at 3%. This loan was not secured and was repayable on demand.



NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 31 DECEMBER 2022

## 15. MOVEMENT IN FUNDS

	At 1.1.22 £	Net movement in funds £	Transfers between funds £	At 31.12.22 £
<b>Unrestricted funds</b>				
General fund	9,000	5,808	(2,710)	12,098
<b>Restricted funds</b>				
Church Restoration	(19,863)	17,153	2,710	-
Security fund	2,250	8,872	(2,250)	8,872
Organ fund	-	11,200	-	11,200
Energy fund	-	1,087	-	1,087
Future projects fund	-	-	2,250	2,250
	<u>(17,613)</u>	<u>38,312</u>	<u>2,710</u>	<u>23,409</u>
<b>TOTAL FUNDS</b>	<u>(8,613)</u>	<u>44,120</u>	<u>-</u>	<u>35,507</u>

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
<b>Unrestricted funds</b>			
General fund	37,419	(31,611)	5,808
<b>Restricted funds</b>			
Church Restoration	17,501	(348)	17,153
Security fund	9,858	(986)	8,872
Organ fund	12,000	(800)	11,200
Energy fund	1,087	-	1,087
	<u>40,446</u>	<u>(2,134)</u>	<u>38,312</u>
<b>TOTAL FUNDS</b>	<u>77,865</u>	<u>(33,745)</u>	<u>44,120</u>

## Comparatives for movement in funds

	At 1.1.21 £	Net movement in funds £	Transfers between funds £	At 31.12.21 £
<b>Unrestricted funds</b>				
General fund	12,328	(600)	(2,728)	9,000
<b>Restricted funds</b>				
Church Restoration	(22,947)	356	2,728	(19,863)
Security fund	-	2,250	-	2,250
	<u>(22,947)</u>	<u>2,606</u>	<u>2,728</u>	<u>(17,613)</u>
<b>TOTAL FUNDS</b>	<u>(10,619)</u>	<u>2,006</u>	<u>-</u>	<u>(8,613)</u>

**ST MARY DE CASTRO LEICESTER PCC**

**NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 31 DECEMBER 2022**

**15. MOVEMENT IN FUNDS - continued**

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
<b>Unrestricted funds</b>			
General fund	71,292	(71,892)	(600)
<b>Restricted funds</b>			
Church Restoration	1,563	(1,207)	356
Security fund	2,250	-	2,250
	<u>3,813</u>	<u>(1,207)</u>	<u>2,606</u>
<b>TOTAL FUNDS</b>	<u>75,105</u>	<u>(73,099)</u>	<u>2,006</u>

**The Church Restoration Fund**

The Church Restoration Fund is monies received and costs incurred towards the ongoing restoration work within the church and other significant repairs and maintenance of the fabric of the church.

The initial renovation work was completed in 2021, and as there are no plans at present to carry out any further renovation work, an amount was transferred from the general fund to clear down this fund, covering the residual balances relating to interest on, and the loan balance not covered by a on-off donation.

**The Security Fund**

The Security Fund is in respect of a new CCTV system purchased using a grant received from All Churches Trust and a restricted donation from Challenge 900 Charitable Trust towards the improvement of security at the church.

**The Organ Fund**

The Organ fund is with respect to the organ purchased in the year with a restricted donation from Challenge 900.

**The Energy Fund**

The Energy fund relates to a grant received from Leicester CofE to assist the charity in covering the cost of it's electricity.

**The Future Projects Fund**

The Future Projects fund is in relation to an underspend on the monies received from Challenge 900 Charitable Trust. The trustees of Challenge 900 have given their permission for the charity to hold the remaining funds to allocate to a future project which has not yet been decided.

**16. RELATED PARTY DISCLOSURES**

Donations totalling £21,858 towards the purchase of a digital organ and CCTV system (2021: £38,975 towards the general repairs and maintenance costs of the church) were received from St Mary De Castro Challenge 900 Charitable Trust known as "Friends of St Mary" a separate charity set up to raise funds for St Mary De Castro, who has mutual trustees.

Furthermore, during the year, St Mary De Castro Challenge 900 Charitable Trust incurred expenditure totalling £2,108 (2021: £NIL) towards repairs and maintenance costs of the charity. These amounts have been recognised within donations and repairs and maintenance within charitable activities costs in the SoFA.

Included within accrued income is a balance of £NIL (2021: £25,101) owed by St Mary De Castro Challenge 900 Charitable Trust in respect of the above.

During the year a donation of £14,000 (plus gift aid) (2021: £NIL) was received from one trustee of the charity to enable them to pay off in full the diocese loan.

**ST MARY DE CASTRO LEICESTER PCC**

**NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 31 DECEMBER 2022**

**16. RELATED PARTY DISCLOSURES - continued**

The total value of donations without conditions made by the Trustees to the Charity during the period was £6,759 (2021: £6,500).

At the year-end there was nothing owed by St Mary De Castro Challenge 900 Charitable Trust to St Mary de Castro PCC

ST MARY DE CASTRO LEICESTER PCC

DETAILED STATEMENT OF FINANCIAL ACTIVITIES  
FOR THE YEAR ENDED 31 DECEMBER 2022

	2022 £	2021 £
<b>INCOME AND ENDOWMENTS</b>		
<b>Donations and legacies</b>		
Donations	47,931	56,589
Gift aid	7,981	2,248
Legacies	-	1,000
Grants	1,087	2,250
Planned giving	12,052	9,920
Collections at services	2,981	218
HMRC DCMS scheme VAT recovered	-	1,563
	<u>72,032</u>	<u>73,788</u>
<b>Charitable activities</b>		
Church lettings	4,146	470
Other church activity	1,687	847
	<u>5,833</u>	<u>1,317</u>
<b>Total incoming resources</b>	<u>77,865</u>	<u>75,105</u>
<b>EXPENDITURE</b>		
<b>Charitable activities</b>		
Church running expenses	13,686	14,959
Church repairs and maintenance	2,598	45,892
Insurance	8,072	8,508
Parish share	2,000	-
Stationery and publications	244	-
Organists	2,030	-
Architect fees	-	1,233
Diocese Loan interest	348	577
	<u>28,978</u>	<u>71,169</u>
<b>Support costs</b>		
<b>Finance</b>		
Bank charges	15	-
<b>Other</b>		
Organ	800	-
Fixtures and fittings	986	-
	<u>1,786</u>	<u>-</u>
<b>Governance costs</b>		
Independent examination fees	2,966	1,930
<b>Total resources expended</b>	<u>33,745</u>	<u>73,099</u>
<b>Net income</b>	<u>44,120</u>	<u>2,006</u>

This page does not form part of the statutory financial statements