

ST MARY DE CASTRO PAROCHIAL CHURCH COUNCIL

England & Wales · Charity number 1186446

Details

Status Registered

Legal form Other

Registered 2019-11-19

Register [View on the Charity Commission register](#)

Contact

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Leicester
LE4 1EG

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Activities

Objects: PROMOTING IN THE ECCLESIASTICAL PARISH THE WHOLE MISSION OF THE CHURCH

Activities: The Charity is a Church of England Parish Church and activities include public worship and weddings and funerals

Classification

- **How:** Provides Buildings/facilities/open Space, Provides Advocacy/advice/information
- **What:** Religious Activities
- **Who:** The General Public/mankind

Geography

- Leicester City

Finances

Period end	Income	Expenditure	Assets	Employees
2025-12-31	£209,466	£64,294	-	-
2024-12-31	£49,406	£41,421	-	-
2023-12-31	£49,406	£414,121	-	-
2022-12-31	£75,105	£73,099	-	-
2021-12-31	£75,105	£73,099	-	-
2020-12-31	£31,193	£33,335	-	-

Trustees

Name	Role	Appointed
Alan Keith Fletcher		2019-03-25
Andrew Green		2022-04-24
Anthony Wells		2019-03-25
Cheryl Utecht		2024-04-28
Christopher Paul Kellett		2011-03-25
Christopher Phillips		2013-03-25
Mark Colin Haworth		2022-04-24
Sheila West		2019-03-25
Stephen Frederick George Popple		2025-04-27
Victor George Allsop		2017-05-01

Accounts

**REPORT OF THE TRUSTEES AND
UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2025
FOR
ST MARY DE CASTRO LEICESTER PCC**

Duncan & Toplis Limited
3 Princes Court
Royal Way
Loughborough
Leicestershire
LE11 5XR

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FOR THE YEAR ENDED 31 DECEMBER 2025

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**REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 DECEMBER 2025**

The trustees present their report with the financial statements of the charity for the year ended 31 December 2024. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

BACKGROUND

The Collegiate and Parish church of St Mary de Castro, Leicester, is an ancient parish church and the second oldest place of worship in the City of Leicester. It has been a place of prayer for over 900 years and combines splendid interior architecture and an intriguing history with a warm welcome to all who come to join us in worship or simply to have a look around.

St Mary's is regarded as one of the finest Norman churches in England having been first built as a chapel within the precinct of the bailey of Leicester Castle by Robert Beaumont, 1st Earl of Leicester, and has been part of the major events in the history of the City of Leicester. We warmly welcome all visitors who want to enjoy the beautiful surroundings of this historic church whether to view the architecture, study the history, or simply spending some quiet time away from the hustle and bustle of the city centre. St Mary's is on the Richard III and Heritage Walking trail and is open for some part of every day.

The Parochial Church Council of St Mary de Castro is a body corporate established by the Church of England. The PCC operates under the Parochial Church Councils (Powers) Measure 1956. The PCC is a charity and all the members of the PCC are charity trustees. The PCC is registered with the Charity Commission as a Charity.

OBJECTIVES AND ACTIVITIES

Aims and purposes

In pursuance of its charitable objects (particularly the advancement of the Christian religion for the public benefit) and in accordance with the Parochial Church Councils (Powers) Measure 1956 and the Synodical Government Measure 1969:

"It shall be the duty of the incumbent and the Parochial Church Council to consult together on matters of general concern and importance to the parish. The functions of the PCC shall include: Co-operation with the Incumbent in promoting in the parish the whole mission of the Church, pastoral, evangelistic, social and ecumenical; the consideration and discussion of matters concerning the Church of England or any other matters of religious or public interest, but not the declaration of the doctrine of the Church on any question; making known and putting into effect any provision made by the Diocesan/Deanery Synod on any matter referred to the Council; raising such matters as the Council consider appropriate with the Diocesan/Deanery Synod. In the exercise of its function, the PCC shall take into consideration any expression of opinion by any Parochial Church Meeting."

Public benefit

When planning objectives and activities for the year, the Churchwardens and the PCC have considered the Charity Commission's guidance on public benefit and, in particular, the specific guidance on charities for the advancement of religion.

**REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 DECEMBER 2025**

ACHIEVEMENTS AND PERFORMANCE

Objectives and activities

St Mary de Castro PCC fulfils its aims and purposes through activities associated with four main objectives.

St Mary de Castro PCC provides:

1. Regular public worship open to all

The Holy Eucharist forms the centre of our spiritual life as a parish and is celebrated twice each week. The Wednesday mass is a said service and the Sunday mass is a sung service led by the St Mary de Castro choir led by Choir Director Willard Welsford. It is good to be able to report that the number of regular members of the congregation is both growing and becoming more ethnically diverse as part of the development of St Mary De Castro. In addition to these regular services, a variety of additional services were sung by the De Montfort Choir and three of the 11:00 services on a Sunday were also sung by the Leicester University Chamber Choir. The St Mary de Castro chorus also sang at a 9 Lessons and Carols service on the evening of the first Sunday of Christmas when the plaque in remembrance of John Bence was dedicated by Fr Bob Stephen. Other services included an Animals Service in October and a Babyloss service in November; and the Guild of the Servants of the Sanctuary held two meetings and had a service afterwards. (St Mary de Castro being one of their regular venues.)

Sundays

11:00a.m. Sung Eucharist with sermon

Wednesdays

11:00a.m. Holy Eucharist

2. Sacred space for personal prayer and contemplation

The PCC ensures:

- Our church and grounds are well kept and welcoming to all.
- The Parish Church is normally open to members of the public during the week (Monday 10:30 to 12:00, Tuesday, Wednesday and Thursday 12:00 to 14:00: Friday and Saturday 12:00 to 16:00, Sunday as above). 6,833 people visited the church in 2025, compared to 7,135 in 2024.

3. Pastoral work, including visiting the sick and the bereaved

The PCC supports the work of our group of Clergy who are responsible for Pastoral Care in the Parish:

- All who desire our pastoral services receive a ministry of care and welcome.
- Baptism and confirmation of children and adults involves full preparation, a warm welcome and ongoing care.
- Holy Communion is taken to anyone sick at home, in hospital or in rest homes who desires it.
- The clergy are notified and parishioners are visited when in hospital or bereaved.
- The last rites are administered when appropriate.
- The bereaved are visited prior to every funeral and their loved ones remembered as demonstrated by the funerals of Anne Gallagher on 12 March, Josie Adams on 11 June and Joyce Levell on 21 December.

4. Promotion of Christianity through events, meetings and the distribution of literature

The PCC promotes the full range of its activities through a website, social media, church noticeboards and the church sometimes features in articles in the Leicester Mercury.

**REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 DECEMBER 2025**

FINANCIAL REVIEW

Financial position

The main sources of income continue to include regular giving by the congregation together with gift aid, donations and gifts arising from Open Door. In addition, we received a significant legacy in 2025. Expenditure is closely controlled in order to ensure that it is covered by income.

In addition, the church is increasingly being used by a variety of outside organisations who are making contractual payments or donations to the PCC. These organisations include Leicester Cathedral who use St Mary de Castro for some of their school visits, visiting bell ringers, Sound Café Leicester, the Babyloss Support Organisation, the Leicester University Chamber Choir, the De Montfort Chamber Choir, the Leicestershire Chorale, the Cantamici Choir, Coro Nostro, the Semper singers with the Sound Café choir, Gavin Bryers and the Hannah Brine Trio.

Total incoming resources for the year were £209,466 (2024: £55,048). Expenditure was £64,294 (2024: £39,753). Net gains on investments totalled £222 (2024: £6), resulting in a net surplus for the year of £145,394 (2024: £15,301).

Reserves policy

The PCC seeks to maintain adequate reserves to ensure all reasonable day to day running costs can be met as and when they fall due, recognising the basic financial principle that the PCC is responsible for ensuring that solvency is maintained.

The PCC has adopted a reserves policy of retaining sufficient liquidity to cover two months unrestricted expenditure. Adoption of the Parish Giving Scheme is expected to enable the PCC to extend this policy.

At the year end the charity held unrestricted reserves of £180,665 including cash at bank and in hand of £124,518. This is considered sufficient in line with the above policy for unrestricted funds.

The restricted reserves at the year-end were £23,522, made up of a £9,520 fixed asset in the Organ Fund, £8,379 fixed assets in the Security Fund, £1,477 cash in the Bells Fund, £1,532 cash in the John Bence Memorial Fund, £364 cash in the Bell Tower Fund and £2,250 cash in the Future Projects Fund.

The total reserves of the charity at the year-end are £204,187 owing to the above.

**REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 DECEMBER 2025**

FUTURE PLANS

We will continue to hold services on Wednesday and Sunday with the celebrant being one of our "College of Priests" all of whom gave wonderful service during 2025. The priests who were part of the "College" in 2025 were:

Father Philip O'Reilly
Father Russell Hunt
Father Johannes Arens
Father Chris Oxley
Father Alan Hawker
Father Stephen Foster
Father Barry Naylor
Father Bob Stephen

A core group within the "College" will continue to look after Pastoral matters, including confessions, sick communions, last rites and other matters about which members of the congregation seek support, help and guidance from their parish priest. This core group contains Father Philip O'Reilly, Father Johannes Arens and Father Chris Oxley.

The day to day administration of the parish will continue to be led by the Standing Committee and the wider Parochial Church Council as described elsewhere in this report.

Development of the Action points agreed by the PCC during 2025 will continue. In summary these action points are:

- Building stronger links with the student population at De Montfort University, including devising services attractive to students.
- Expanding our Open Door Programme and providing training to new and existing volunteer Stewards.
- Further work with the website including increasing our presence on social media.
- Expanding the number of events taking place at St Mary's including hosting external services and concerts. In 2024 this included all of the choirs and concerts described above.
- Continuing to work with Sound Café.
- Developing our heritage opportunities in conjunction with both De Montfort University and Leicester Cathedral.
- Enhance the provision of music at services - the appointment of Willard Welsford as our Choir Director has led to a significant improvement as a quality choir now sings at all the services held at 11:00 on Sunday.
- Encourage visits from other community groups, organisations and schools. Examples this year included a continuation of the relationship with Sound Café who regard the church as their home in a year where they won the Kings Award for Voluntary Service. The De Montfort Choir sang at four services; the Leicester University Chamber Choir continue to use the church for rehearsals every Tuesday evening in term time and they sang at three 11:00 services. Following the appointment of Willard Welsford as our Choir Director the St Mary de Castro choir sings at all the 11:00 services and sang at a Nine Lessons and Carols service on the evening of the first Sunday of Christmas which included the dedication of the plaque to John Bence by Fr Bob. We had a said Requiem mass on All Souls Day, the Bishop of Richborough's October devotions day, an Animals service in October and a Babyloss service in November, with two meetings and services by the Guild of the Servants of the Sanctuary. The church also hosted the Society of the Holy Cross Midlands Clergy Synod in February. We had three funerals in church. Concerts in church featured a special Gavin Bryars event, a concert by the Leicestershire Chorale, and performances from Coro Nostro and Hannah Brine. There were a variety of visits by organisations to the church which included the Stained Glass Museum, Slater Street School, Houghton on the Hill school, Billesdon Primary School and North Mead Primary School, the British Archaeological Association and a Mother of God church tour. We participated in Heritage Sundays between May and October and we are part of the Cathedral Walking tour route. Under the leadership of our Bell Tower Captain (Lewis Benfield) our bells were rung regularly with a number of visiting Peal Bands ringing the bells and we participated in "Ride and Stride" in September.
- Work will also continue to grow the regular congregation and to build a sound financial base.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The Parochial Church Council of St Mary de Castro is a body corporate established by the Church of England. The PCC operates under the Parochial Church Councils (Powers) Measure 1956. The PCC is an unincorporated charity as its gross income exceeded the £100,000 threshold required for registration with the Charity Commission in 2018. Registration was completed in November 2019. Our Charity Registration Number is: 1186446. All the members of the PCC are charity trustees.

Charity constitution

The Parochial Church Council is a body corporate established by the Church of England. The PCC operates under the Parochial Church Council (Powers) Measure 1956.

The Church Representation Rules (CRR) were updated in 2020 and the PCC now follows the CRR 2020 legislation. Full details of which can be found at: <https://www.churchofengland.org/>.

**REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 DECEMBER 2025**

STRUCTURE, GOVERNANCE AND MANAGEMENT

Organisational structure

The way in which the PCC organises itself in order to carry out its aims and objectives can be seen from the information below:

MEETINGS OF THE PCC in 2025

- 27 March
- 25 April
- 19 June
- 4 September
- 4 December

MEETINGS OF THE STANDING COMMITTEE IN 2025

- 3 March
- 19 May
- 1 August
- 10 November

BUSINESS CONDUCTED

All meetings of the Council received reports from the Churchwardens and Standing Committee, the Treasurer, the Deanery Synod representatives, Challenge 900 and the Parish Safeguarding Officer.

In the absence of a Priest in Charge the meetings are chaired by Chris Phillips, the PCC Vice-Chairman.

Some items of note include:

- Careful monitoring at every meeting of the financial performance of the PCC via high quality control and reporting by the Treasurer.
- A variety of discussions relating to heritage including the Heritage Sundays programme.
- Information about the finances and governance of Challenge 900 and consideration of the money available to the PCC as in the objects of this Charity.
- Consideration of issues raised at meetings of the Deanery Synod as reported to the PCC by our two representatives.
- Discussion of matters relating to the upkeep and repair of the church building; and all the work done by various people who are responsible for cleaning, flowers, refreshments, sidesmen, serving, Open Door, the garden.
- Focus on the clergy rota and the excellent support of all members of the College of Priests.
- Regular updates on all aspects of the Open Door programme.
- Discussion of the Social Media reports which show the high quality and immensely valuable work of the Social Media Officer.
- Detailed discussion of the Minster Communities proposals.
- The arrangements for the Annual Parochial Church meeting.
- Consideration of the church bookings.
- Detailed discussion of all aspects of services, concerts and music including the significant developments of the church choir since the appointment of Willard Welsford as Choir Director.
- Discussion of the faculty for the John Bence memorial plaque and the plans to dedicate the plaque after the faculty was secured.
- Consideration of qualifications and courses for PCC members.
- Updating of the Parish Handbook and the Church guide books.
- Due to the excellent reports from the Parish safeguarding officer the PCC has complied with its duty under section 5 of the Safeguarding and Clergy Discipline Measure 2016.

STANDING COMMITTEE: TERMS OF REFERENCE

At its meeting on 24 February 2021 the PCC unanimously agreed that the future management of the parish should be led by the Standing Committee. The membership is the two Churchwardens and the two Deputy Churchwardens with Alan Fletcher acting as Chair. Detailed minutes are taken and circulated to the PCC for consideration and approval of any recommended actions. The Standing Committee met as noted above.

**REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 DECEMBER 2025**

STRUCTURE, GOVERNANCE AND MANAGEMENT

Recruitment, induction and training of PCC members

The Churchwardens have the main role in this area at St Mary de Castro. They identify members of the congregation who have the time and talents which qualify them to be PCC members and Charity trustees. They ensure that, once elected, new PCC members are familiarised with their responsibilities; and this work is supplemented by PCC members attending courses on a variety of issues offered by the Leicester Diocese. The information received at such training is reported to the PCC at subsequent meetings.

Challenge 900 and The Friends of St Mary De Castro

This is a separate charity which raises funds in order to assist the PCC in fulfilling the parish mission.

Risk management

The principal risks and uncertainties facing the PCC are governance risks, operational risks, financial risks and regulatory risks.

In summary the plans and strategies for managing these risks are:

Governance risks - these arise in particular in relation to the skills and competence of members of the PCC. Members of the Council are elected because of their commitment to the mission of St Mary de Castro and because of the diverse range of ability and expertise they bring to the management of the parish. There is a risk that, in future, it will not always be possible to recruit sufficient people to the charity with the skills required but careful attention is paid at all times to the needs of good succession planning as described above.

Operational risks - the risks here are, in particular, in relation to the protection of children and vulnerable adults, and health and safety. The PCC has a Child and Vulnerable Adults Protection Officer and reviews and approves an appropriate policy annually. The Church Wardens and members of the PCC are currently in the process of completing the required Safeguarding training. In addition, there is regular contact with the specialists in this field employed by the Leicester Diocese including attendance at training courses operated by the diocese. An independent Children's Advocate has been appointed by the PCC.

A Health and Safety policy has been approved and adopted by the PCC. In addition, both a policy and training manual for people who volunteer as part of Open Door are being prepared. A Fire Risk Assessment has been done.

Financial risks - there are a variety of risks in relation to the finances of the PCC: to regular giving, reserves and cashflow. The PCC is committed to reviewing Income and Expenditure to ensure that the Parish remains solvent; and to adopt an appropriate investment strategy and regularly monitor the performance of the assets invested.

Regulatory risks - the main regulatory risks are child and vulnerable adult protection (see above), Health and Safety (see above) and data protection. The General Data Protection Regulations come in force on 25 May 2018. The PCC agreed a GDPR policy at its meeting on the 6th June 2018.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Charity number

1186446

Principal address

St Mary De Castro Church
Castle Street
Leicester
LE1 5WN

ST MARY DE CASTRO LEICESTER PCC

**REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 DECEMBER 2025**

Trustees

We are the Parochial Church Council of The Collegiate and Parish Church of St Mary de Castro Leicester located at 15 Castle Street, Castle View, Near Castle Park, Leicester LE1 5WN. The Church Wardens are the people to whom day-to-day management is delegated.

The members of the PCC during the year were as follows:

Chris Phillips (Churchwarden and Vice-Chairman of the PCC)
Alan Fletcher (Churchwarden, PCC Secretary and Electoral Roll Officer)
Paul Kellett (Deputy Churchwarden)
Sheila West (Deputy Churchwarden and Open Door co-ordinator)
Andrew Green (Treasurer and Organist)
Cheryl Utecht (Parish Safeguarding Officer)
Vic Allsop (Deanery Synod representative and Chair of Challenge 900)
Tony Wells (Gift Aid Officer)
Mark Haworth (Parish Liturgist)
Stephen Popple (Deanery Synod representative)

Independent Examiner

Mr N A Kingsley FCA
Duncan & Toplis Limited
3 Princes Court
Royal Way
Loughborough
Leicestershire
LE11 5XR

Bankers

The PCC bankers are:

NatWest
1 Granby Street
Leicester
LE1 6EJ

Architect

The retained architect is:

Eleanor McEvedy
E. B. McEvedy Historic Building Consultants
The Old Rectory
8 Water Lane
Stathern
Leicestershire
LE14 4HX

Approved by order of the board of trustees on and signed on its behalf by:

.....
Mr C Phillips - Trustee

**INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF
ST MARY DE CASTRO LEICESTER PCC**

Independent examiner's report to the trustees of St Mary de Castro Leicester PCC

I report to the charity trustees on my examination of the accounts of St Mary de Castro Leicester PCC (the Trust) for the year ended 31 December 2025.

Responsibilities and basis of report

As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Trust's accounts carried out under Section 145 of the Act and in carrying out my examination I have followed all applicable Directions given by the Charity Commission under Section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by Section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Mr N A Kingsley FCA

Duncan & Toplis Limited
3 Princes Court
Royal Way
Loughborough
Leicestershire
LE11 5XR

Date:

STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 DECEMBER 2025

		Unrestricted fund £	Restricted funds £	2025 Total funds £	2024 Total funds £
	Notes				
INCOME AND ENDOWMENTS FROM					
Donations and legacies	3	192,239	13,587	205,826	49,952
Charitable activities					
Charitable Activities		3,156	402	3,558	5,034
Investment income	4	82	-	82	62
Total		<u>195,477</u>	<u>13,989</u>	<u>209,466</u>	<u>55,048</u>
EXPENDITURE ON					
Charitable activities					
Charitable Activities	5	<u>41,586</u>	<u>22,708</u>	<u>64,294</u>	<u>39,753</u>
Net gains on investments		<u>222</u>	<u>-</u>	<u>222</u>	<u>6</u>
NET INCOME/(EXPENDITURE)		154,113	(8,719)	145,394	15,301
RECONCILIATION OF FUNDS					
Total funds brought forward		<u>26,552</u>	<u>32,241</u>	<u>58,793</u>	<u>43,492</u>
TOTAL FUNDS CARRIED FORWARD		<u><u>180,665</u></u>	<u><u>23,522</u></u>	<u><u>204,187</u></u>	<u><u>58,793</u></u>

STATEMENT OF FINANCIAL POSITION
31 DECEMBER 2025

	Notes	Unrestricted fund £	Restricted funds £	2025 Total funds £	2024 Total funds £
FIXED ASSETS					
Tangible assets	12	-	17,899	17,899	17,281
Investments	13	28,112	-	28,112	2,890
		<u>28,112</u>	<u>17,899</u>	<u>46,011</u>	<u>20,171</u>
CURRENT ASSETS					
Debtors	14	4,033	-	4,033	3,055
Investments	15	30,000	-	30,000	-
Cash at bank		124,518	5,623	130,141	40,384
		<u>158,551</u>	<u>5,623</u>	<u>164,174</u>	<u>43,439</u>
CREDITORS					
Amounts falling due within one year	16	(5,998)	-	(5,998)	(4,817)
NET CURRENT ASSETS		<u>152,553</u>	<u>5,623</u>	<u>158,176</u>	<u>38,622</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>180,665</u>	<u>23,522</u>	<u>204,187</u>	<u>58,793</u>
NET ASSETS		<u>180,665</u>	<u>23,522</u>	<u>204,187</u>	<u>58,793</u>
FUNDS	17				
Unrestricted funds				180,665	26,552
Restricted funds				23,522	32,241
TOTAL FUNDS				<u>204,187</u>	<u>58,793</u>

The financial statements were approved by the Board of Trustees and authorised for issue on and were signed on its behalf by:

.....
Mr A K Fletcher - Trustee

.....
Mr C Phillips - Trustee

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2025**

1. GENERAL INFORMATION

The Parochial Church Council of The Collegiate and Parish Church of St Mary de Castro Leicester, known as St Mary De Castro Leicester PCC, is a registered charity in England and Wales. The charity's registered number is 1186446 and principal address is St Mary De Castro Church, Castle Street, Leicester, LE1 5WN.

The financial statements are presented in sterling which is the functional currency of the charity and rounded to the nearest £.

The significant accounting policies applied in the preparation of these financial statements are set out below. These policies have been applied to all years presented unless otherwise stated.

The financial statements cover the individual entity.

The entity constitutes a public benefit entity as defined by FRS 102.

No material uncertainties related to going concern.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011. The financial statements have been prepared under the historical cost convention, with the exception of investments which are included at market value, as modified by the revaluation of certain assets.

The accounts (financial statements) have been prepared to give a 'true and fair' view and have departed from the Charities (Accounts and Reports) Regulations 2008 only to the extent required to provide a 'true and fair view'. This departure has involved following the relevant version of the Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) rather than the Accounting and Reporting by Charities: Statement of Recommended Practice effective from 1 April 2005 which has since been withdrawn.

The charity has taken advantage of the following disclosure exemption in preparing these financial statements, as permitted by FRS 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland':

- the requirements of Section 7 Statement of Cash Flows.

Critical accounting judgements and key sources of estimation uncertainty

In the application of the charitable company's accounting policies, management is required to make judgements, estimates and assumptions about the carrying value of assets and liabilities that are not readily apparent from other sources. The estimates and underlying assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised if the revision affects only that period, or in the period of the revision and future periods if the revision affects both current and future periods.

There are no critical accounting judgements or estimation uncertainty that, in the opinion of the trustees, will have a material effect on the financial statements.

Income

Legacies are accounted for as soon as the PCC is notified of its legal entitlement and the amount is quantifiable and its ultimate receipt by the PCC is considered reasonably certain.

Grants and donations, including government grants, are included in the SOFA when any preconditions preventing their use by the PCC have been met. For collections and planned giving this is when the funds are received.

VAT recovered from the Department of Culture, Media and Sport Listed Place of Worship Scheme is included when receipt by the PCC is considered reasonably certain.

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 DECEMBER 2025**

2. ACCOUNTING POLICIES - continued

Income

Income tax recoverable on Gift Aid is recognised at the same time as the income.

Funds raised by fetes and other social events are accounted for gross.

Rental income from the letting of church properties is recognised when the rental is due.

The PCC receives substantial practical assistance from individual church members, but the financial value is mainly unquantifiable, and no attempt is made to reflect this in the accounts.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Tangible fixed assets

Tangible fixed assets are stated at cost less accumulated depreciation and accumulated impairment losses. Cost includes costs directly attributable to making the asset capable of operating as intended.

Depreciation is provided on all tangible fixed assets, at rates calculated to write off the cost, less estimated residual value, of each asset on a systematic basis over its expected useful life as follows:

Organ	Straight Line over 15 years
Fixtures & Fittings	Straight Line over 10 years

At each reporting date fixed assets are reviewed to determine whether there is any indication that those assets have suffered an impairment loss. If there is an indication of possible impairment, the recoverable amount of any affected asset is estimated and compared with its carrying amount. If the estimated recoverable amount is lower, the carrying amount is reduced to its estimated recoverable amount, and an impairment loss is recognised immediately in the income statement.

If an impairment loss subsequently reverses, the carrying amount of the asset is increased to the revised estimate of its recoverable amount, but not in excess of the amount that would have been determined had no impairment loss been recognised for the asset in prior years. A reversal of an impairment is recognised immediately in the income statement.

Taxation

The charity is exempt from tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

Debtors and creditors receivable / payable within one year

Debtors and creditors with no stated interest rate and receivable or payable within one year are recorded at transaction price. Any losses arising from impairment are recognised in expenditure.

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 DECEMBER 2025

3. DONATIONS AND LEGACIES

	2025	2024
	£	£
Donations	24,158	22,980
Gift aid	5,692	5,059
Legacies	152,382	2,000
Grants	7,996	5,360
Planned giving	13,991	13,354
Collections at services	1,607	1,199
	<u>205,826</u>	<u>49,952</u>

Grants received, included in the above, are as follows:

	2025	2024
	£	£
Leicester Diocese	-	5,360
Leicestershire Historic Churches Trust	1,500	-
Leicestershire County Council Historic Buildings Grant Scheme	4,331	-
Listed Places of Worship Grant Scheme	2,165	-
	<u>7,996</u>	<u>5,360</u>

Included within grants above is £2,165 (2024: £Nil) from the Listed Places of Worship Grant Scheme, and £4,331 (2024: £Nil) from the Leicestershire County Council Historic Building Grant Scheme which are government grants as defined by the SORP.

4. INVESTMENT INCOME

	2025	2024
	£	£
Investment fund income	80	59
Deposit account interest	2	3
	<u>82</u>	<u>62</u>

5. CHARITABLE ACTIVITIES COSTS

	Direct Costs (see note 6)	Support costs (see note 7)	Totals
	£	£	£
Charitable Activities	<u>59,266</u>	<u>5,028</u>	<u>64,294</u>

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 DECEMBER 2025

6. DIRECT COSTS OF CHARITABLE ACTIVITIES

	2025	2024
	£	£
Church running expenses	25,147	16,321
Church repairs and maintenance	15,617	2,295
Insurance	12,702	12,586
Parish share	2,420	2,200
Stationery and publications	715	187
Organists	2,665	1,300
	<u>59,266</u>	<u>34,889</u>

7. SUPPORT COSTS

	Other	Governance costs	Totals
	£	£	£
Charitable Activities	<u>2,120</u>	<u>2,908</u>	<u>5,028</u>

Support costs, included in the above, are as follows:

Other

	2025 Charitable Activities	2024 Total activities
	£	£
Depreciation of tangible fixed assets	<u>2,120</u>	<u>1,846</u>

Governance costs

	2025 Charitable Activities	2024 Total activities
	£	£
Independent examination fees	<u>2,908</u>	<u>3,018</u>

8. INDEPENDENT EXAMINERS' REMUNERATION

	2025	2024
	£	£
Independent examination	<u>2,908</u>	<u>3,018</u>

9. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 December 2025 nor for the year ended 31 December 2024.

Trustees' expenses

There were no trustees' expenses for the year ended 31 December 2025 nor for the year ended 31 December 2024.

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 DECEMBER 2025

10. STAFF COSTS

There were no employees during the current or prior year. Details of trustees and PCC members are noted in the trustees' report.

11. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted fund £	Restricted funds £	Total funds £
INCOME AND ENDOWMENTS FROM			
Donations and legacies	39,316	10,636	49,952
Charitable activities			
Charitable Activities	4,359	675	5,034
Investment income	62	-	62
Total	<u>43,737</u>	<u>11,311</u>	<u>55,048</u>
EXPENDITURE ON			
Charitable activities			
Charitable Activities	<u>37,807</u>	<u>1,946</u>	<u>39,753</u>
Net gains on investments	<u>6</u>	<u>-</u>	<u>6</u>
NET INCOME	5,936	9,365	15,301
RECONCILIATION OF FUNDS			
Total funds brought forward	20,616	22,876	43,492
TOTAL FUNDS CARRIED FORWARD	<u>26,552</u>	<u>32,241</u>	<u>58,793</u>

12. TANGIBLE FIXED ASSETS

	Organ £	Fixtures and fittings £	Totals £
COST			
At 1 January 2025	12,900	9,858	22,758
Additions	-	2,738	2,738
At 31 December 2025	<u>12,900</u>	<u>12,596</u>	<u>25,496</u>
DEPRECIATION			
At 1 January 2025	2,520	2,957	5,477
Charge for year	860	1,260	2,120
At 31 December 2025	<u>3,380</u>	<u>4,217</u>	<u>7,597</u>
NET BOOK VALUE			
At 31 December 2025	<u>9,520</u>	<u>8,379</u>	<u>17,899</u>
At 31 December 2024	<u>10,380</u>	<u>6,901</u>	<u>17,281</u>

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 DECEMBER 2025

13. FIXED ASSET INVESTMENTS

	Listed investments £
MARKET VALUE	
At 1 January 2025	2,890
Additions	25,000
Revaluations	222
At 31 December 2025	28,112
NET BOOK VALUE	
At 31 December 2025	28,112
At 31 December 2024	2,890

There were no investment assets outside the UK.

Cost or valuation at 31 December 2025 is represented by:

	Listed investments £
Valuation in 2025	28,112

14. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2025	2024
	£	£
Other debtors	80	1,091
Prepayments and accrued income	3,953	1,964
	4,033	3,055

15. CURRENT ASSET INVESTMENTS

	2025	2024
	£	£
Fixed Deposit Account	30,000	-

16. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2025	2024
	£	£
Accrued expenses	5,998	4,817

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 DECEMBER 2025

17. MOVEMENT IN FUNDS

	At 1.1.25 £	Net movement in funds £	At 31.12.25 £
Unrestricted funds			
General fund	26,552	154,113	180,665
Restricted funds			
Security fund	6,901	1,478	8,379
Organ fund	10,380	(860)	9,520
Future projects fund	2,250	-	2,250
Bells Fund	1,075	402	1,477
John Bence Memorial Fund	6,275	(4,743)	1,532
Bell Tower Fund	5,360	(4,996)	364
	<u>32,241</u>	<u>(8,719)</u>	<u>23,522</u>
TOTAL FUNDS	<u>58,793</u>	<u>145,394</u>	<u>204,187</u>

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Gains and losses £	Movement in funds £
Unrestricted funds				
General fund	195,477	(41,586)	222	154,113
Restricted funds				
Security fund	2,738	(1,260)	-	1,478
Organ fund	-	(860)	-	(860)
Bells Fund	402	-	-	402
John Bence Memorial Fund	2,853	(7,596)	-	(4,743)
Bell Tower Fund	7,996	(12,992)	-	(4,996)
	<u>13,989</u>	<u>(22,708)</u>	<u>-</u>	<u>(8,719)</u>
TOTAL FUNDS	<u>209,466</u>	<u>(64,294)</u>	<u>222</u>	<u>145,394</u>

Comparatives for movement in funds

	At 1.1.24 £	Net movement in funds £	At 31.12.24 £
Unrestricted funds			
General fund	20,616	5,936	26,552
Restricted funds			
Security fund	7,886	(985)	6,901
Organ fund	11,240	(860)	10,380
Future projects fund	2,250	-	2,250
Bells Fund	500	575	1,075
John Bence Memorial Fund	1,000	5,275	6,275
Bell Tower Fund	-	5,360	5,360
	<u>22,876</u>	<u>9,365</u>	<u>32,241</u>
TOTAL FUNDS	<u>43,492</u>	<u>15,301</u>	<u>58,793</u>

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 DECEMBER 2025

17. MOVEMENT IN FUNDS - continued

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Gains and losses £	Movement in funds £
Unrestricted funds				
General fund	43,737	(37,807)	6	5,936
Restricted funds				
Security fund	1	(986)	-	(985)
Organ fund	-	(860)	-	(860)
Bells Fund	675	(100)	-	575
John Bence Memorial Fund	5,275	-	-	5,275
Bell Tower Fund	5,360	-	-	5,360
	<u>11,311</u>	<u>(1,946)</u>	<u>-</u>	<u>9,365</u>
TOTAL FUNDS	<u>55,048</u>	<u>(39,753)</u>	<u>6</u>	<u>15,301</u>

The Security Fund

The Security Fund is in respect of a new CCTV system purchased using a grant received from All Churches Trust and restricted donations from Challenge 900 Charitable Trust towards the improvement of security at the church.

The Organ Fund

The Organ fund is with respect to the organ purchased in 2022 with a restricted donation from Challenge 900.

The Future Projects Fund

The Future Projects fund is in relation to an underspend on the monies received from Challenge 900 Charitable Trust. The trustees of Challenge 900 have given their permission for the charity to hold the remaining funds to allocate to a future project which has not yet been decided.

The Bells Fund

Monies received towards future maintenance of the church bells.

John Bence Memorial Fund

The Music/Choir Fund has been renamed the John Bence Memorial Fund, and consists of monies received towards the upkeep and running of the church choir.

The Bell Tower Fund

Funding received towards repairs of the bell tower staircase.

18. RELATED PARTY DISCLOSURES

During the year, St Mary De Castro Challenge 900 Charitable Trust known as "Friends of St Mary", a separate charity set up to raise funds for St Mary De Castro, which has mutual trustees, incurred expenditure totalling £1,141 (2024: £1,857) towards repairs and maintenance costs of the charity. These amounts have been recognised within donations and repairs and maintenance within charitable activities costs in the SoFA.

During 2025 Challenge 900 also incurred expenditure of £2,738 (2024: £Nil) towards additional cameras for the church alarm system, this amount has been recognised within donations to the security fund in the SoFA and fixtures and fittings in the balance sheet.

Furthermore, during 2024, St Mary De Castro Challenge 900 Charitable Trust transferred an investment fund containing £2,884 into the name of the charity. This amount was recognised within donations and fixed asset investments in the 2024 accounts.

During the year one trustee received £1,000 (2024: £1,250) in Organist Honorarium payments.

The total value of donations without conditions made by the Trustees to the Charity during the period was £9,208 (2024: £8,197).

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 DECEMBER 2025

18. RELATED PARTY DISCLOSURES - continued

At the year-end there was nothing owed by St Mary De Castro Challenge 900 Charitable Trust to St Mary de Castro PCC.

**DETAILED STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 DECEMBER 2025**

	2025 £	2024 £
INCOME AND ENDOWMENTS		
Donations and legacies		
Donations	24,158	22,980
Gift aid	5,692	5,059
Legacies	152,382	2,000
Grants	7,996	5,360
Planned giving	13,991	13,354
Collections at services	1,607	1,199
	205,826	49,952
Investment income		
Investment fund income	80	59
Deposit account interest	2	3
	82	62
Charitable activities		
Church lettings	1,560	2,494
Other church activity	1,998	2,540
	3,558	5,034
Total incoming resources		
	209,466	55,048
EXPENDITURE		
Charitable activities		
Church running expenses	25,147	16,321
Church repairs and maintenance	15,617	2,295
Insurance	12,702	12,586
Parish share	2,420	2,200
Stationery and publications	715	187
Organists	2,665	1,300
	59,266	34,889
Support costs		
Other		
Organ	860	860
Fixtures and fittings	1,260	986
	2,120	1,846
Governance costs		
Independent examination fees	2,908	3,018
Total resources expended	64,294	39,753
Net income before gains and losses		
	145,172	15,295
Realised recognised gains and losses		
Carried forward	142,264	12,277

DETAILED STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 DECEMBER 2025

	2025	2024
	£	£
Realised recognised gains and losses		
Brought forward	142,264	12,277
Realised gains/(losses) on fixed asset investments	222	6
Net income	<u>145,394</u>	<u>15,301</u>

Accounts

**REPORT OF THE TRUSTEES AND
UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2024
FOR
ST MARY DE CASTRO LEICESTER PCC**

Duncan & Toplis Limited
3 Princes Court
Royal Way
Loughborough
Leicestershire
LE11 5XR

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FOR THE YEAR ENDED 31 DECEMBER 2024

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ST MARY DE CASTRO LEICESTER PCC

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 DECEMBER 2024

The trustees present their report with the financial statements of the charity for the year ended 31 December 2024. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

BACKGROUND

The Collegiate and Parish church of St Mary de Castro, Leicester, is an ancient parish church and the second oldest place of worship in the City of Leicester. It has been a place of prayer for over 900 years and combines splendid interior architecture and an intriguing history with a warm welcome to all who come to join us in worship or simply to have a look around.

St Mary's is regarded as one of the finest Norman churches in England having been first built as a chapel within the precinct of the bailey of Leicester Castle by Robert Beaumont, 1st Earl of Leicester, and has been part of the major events in the history of the City of Leicester. We warmly welcome all visitors who want to enjoy the beautiful surroundings of this historic church whether to view the architecture, study the history, or simply spending some quiet time away from the hustle and bustle of the city centre. St Mary's is on the Richard III and Heritage Walking trail and is open for some part of every day.

The Parochial Church Council of St Mary de Castro is a body corporate established by the Church of England. The PCC operates under the Parochial Church Councils (Powers) Measure 1956. The PCC is a charity and all the members of the PCC are charity trustees. The PCC is registered with the Charity Commission as a Charity.

OBJECTIVES AND ACTIVITIES

Aims and purposes

In pursuance of its charitable objects (particularly the advancement of the Christian religion for the public benefit) and in accordance with the Parochial Church Councils (Powers) Measure 1956 and the Synodical Government Measure 1969:

"It shall be the duty of the incumbent and the Parochial Church Council to consult together on matters of general concern and importance to the parish. The functions of the PCC shall include: Co-operation with the Incumbent in promoting in the parish the whole mission of the Church, pastoral, evangelistic, social and ecumenical; the consideration and discussion of matters concerning the Church of England or any other matters of religious or public interest, but not the declaration of the doctrine of the Church on any question; making known and putting into effect any provision made by the Diocesan/Deanery Synod on any matter referred to the Council; raising such matters as the Council consider appropriate with the Diocesan/Deanery Synod. In the exercise of its function, the PCC shall take into consideration any expression of opinion by any Parochial Church Meeting."

Public benefit

When planning objectives and activities for the year, the Churchwardens and the PCC have considered the Charity Commission's guidance on public benefit and, in particular, the specific guidance on charities for the advancement of religion.

ST MARY DE CASTRO LEICESTER PCC

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 DECEMBER 2024

ACHIEVEMENT AND PERFORMANCE

Objectives and activities

St Mary de Castro PCC fulfils its aims and purposes through activities associated with four main objectives.

St Mary de Castro PCC provides:

1. Regular public worship open to all

The Holy Eucharist forms the centre of our spiritual life as a parish and is celebrated twice each week. The Wednesday mass is a said service and the Sunday mass is a sung service with the Leicester University Chamber Choir singing several services each year. It is good to be able to report that the number of regular members of the congregation is both growing and becoming more ethnically diverse as part of the development of St Mary De Castro. In addition to these regular services, additional services included an Epiphany Carol service, a mass on Ash Wednesday, a mass on Ascension Day, a choral evensong for All Saints day, and a carol service on Advent Sunday with all these services being sung by the De Montfort Chamber Choir. The DMU choir also sang at two other evensongs, Cantores Vagantes sang at the Feast of the Assumption and a joint choir sang at a 9 Lessons and Carols service on the evening of the first Sunday of Christmas when the John Bence Music Foundation was launched. In addition, we had a said Requiem Mass on All Souls Day, an Animals Service in October and a Babyloss service in November. In addition, two other groups held services being the Latvian Lutheran's who held a service on the second Sunday of each month from February to June; and the Guild of the Servants of the Sanctuary held two meetings and had a service afterwards. (St Mary de Castro being one of their regular venues.)

Sundays

11:00a.m. Sung Eucharist with sermon

Wednesdays

11:00a.m. Holy Eucharist

2. Sacred space for personal prayer and contemplation

The PCC ensures:

- Our church and grounds are well kept and welcoming to all.
- The Parish Church is normally open to members of the public during the week (Monday 10:30 to 12:00, Tuesday, Wednesday and Thursday 12:00 to 14:00; Friday and Saturday 12:00 to 16:00, Sunday as above). 7,135 people visited the church in 2024, compared to 6,264 in 2023.

3. Pastoral work, including visiting the sick and the bereaved

The PCC supports the work of our group of Clergy who are responsible for Pastoral Care in the Parish:

- All who desire our pastoral services receive a ministry of care and welcome.
- Baptism and confirmation of children and adults involves full preparation, a warm welcome and ongoing care as evidenced by the baptism taken by Fr Russell in November.
- There was one marriage in church in October.
- Holy Communion is taken to anyone sick at home, in hospital or in rest homes who desires it.
- The clergy are notified and parishioners are visited when in hospital or bereaved.
- The last rites are administered when appropriate.
- The bereaved are visited prior to every funeral and their loved ones remembered as demonstrated by the funerals of Millie Currie in March and John Bence in April.

4. Promotion of Christianity through events, meetings and the distribution of literature

The PCC promotes the full range of its activities through a website, social media, church noticeboards and the church sometimes features in articles in the Leicester Mercury.

ST MARY DE CASTRO LEICESTER PCC

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 DECEMBER 2024

FINANCIAL REVIEW

Financial position

The main sources of income continue to include regular giving by the congregation together with gift aid, donations and gifts arising from Open Door. Expenditure is closely controlled in order to ensure that it is covered by income.

In addition, the church is increasingly being used by a variety of outside organisations who are making contractual payments or donations to the PCC. These organisations include Leicester Cathedral who use St Mary de Castro for some of their school visits, visiting bell ringers, Sound Café Leicester, the Babyloss Support Organisation, the Leicester University Chamber Choir, the De Montfort Chamber Choir, the Leicestershire Chorale, the Cantamici Choir, and Coro Nostro.

Total incoming resources for the year were £55,048 (2023: £49,406). Expenditure was £39,753 (2023: £41,421). Net gains on investments totalled £6 (2023: £NIL), resulting in a net surplus for the year of £15,301 (2023: £7,985).

Reserves policy

The PCC seeks to maintain adequate reserves to ensure all reasonable day to day running costs can be met as and when they fall due, recognising the basic financial principle that the PCC is responsible for ensuring that solvency is maintained.

The PCC has adopted a reserves policy of retaining sufficient liquidity to cover two months unrestricted expenditure. Adoption of the Parish Giving Scheme is expected to enable the PCC to extend this policy.

At the year end the charity held unrestricted reserves of £26,552 including cash at bank and in hand of £25,424. This is considered sufficient in line with the above policy for unrestricted funds.

The restricted reserves at the year-end were £32,241, made up of a £10,380 fixed asset in the Organ Fund, £6,901 fixed assets in the Security Fund, £1,075 cash in the Bells Fund, £6,275 cash in the John Bence Memorial Fund, £5,360 cash in the Bell Tower Fund and £2,250 cash in the Future Projects Fund.

The total reserves of the charity at the year-end are £58,793 owing to the above.

ST MARY DE CASTRO LEICESTER PCC

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 DECEMBER 2024

FUTURE PLANS

We will continue to hold services on Wednesday and Sunday with the celebrant being one of our "College of Priests" all of whom gave wonderful service during 2024. The priests who were part of the "College" in 2024 were:

Father Philip O'Reilly
Father Russell Hunt
Father Johannes Arens
Father Chris Oxley
Father Alan Hawker
Father Stephen Foster
Father Barry Naylor
Father Bob Stephen

A core group within the "College" will continue to look after Pastoral matters, including confessions, sick communions, last rites and other matters about which members of the congregation seek support, help and guidance from their parish priest. This core group contains Father Philip O'Reilly, Father Johannes Arens and Fr Chris Oxley.

The day to day administration of the parish will continue to be led by the Standing Committee and the wider Parochial Church Council as described elsewhere in this report.

Development of the Action points agreed by the PCC during 2024 will continue. In summary these action points are:

- Building stronger links with the student population at De Montfort University, including devising services attractive to students.
- Expanding our Open Door Programme and providing training to new and existing volunteer Stewards.
- Further work with the website including increasing our presence on social media.
- Expanding the number of events taking place at St Mary's including hosting external services and concerts. In 2024 this included concerts by the Leicestershire Chorale, the Leicester University Chamber Choir, the Cantamici Choir and Coro Nostro.
- Continuing to work with Sound Café Leicester, who received the King's Award for Voluntary Service in 2024.
- Developing our heritage opportunities in conjunction with both De Montfort University and Leicester Cathedral.
- Enhance the provision of music at services - in various ways including further enhancing the availability of organists and recruiting additional regular members of the choir which is the key objective of the John Bence Memorial Fund.
- Encourage visits from other community groups, organisations and schools. Examples this year included a visit in April from 70 PHD students at Leicester University led by Professor Reiko; a visit from National Heritage England in April; a Latvian families church visit in April; six Leicester Cathedral school visits in April, May June and December; visits in April and May of 4 groups of 55 students from Brookvale Groby; a visit by Taylor Street School in June; a Kirby Muxloe History Group tour in July; various visits for visiting bell ringers; and also on 14 September keeping the church open with the help of various volunteers from 10:00 to 18:00 for participants in Ride and Stride.
- Work will also continue to grow the regular congregation and to build a sound financial base.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The Parochial Church Council of St Mary de Castro is a body corporate established by the Church of England. The PCC operates under the Parochial Church Councils (Powers) Measure 1956. The PCC is an unincorporated charity as its gross income exceeded the £100,000 threshold required for registration with the Charity Commission in 2018. Registration was completed in November 2019. Our Charity Registration Number is: 1186446. All the members of the PCC are charity trustees.

Charity constitution

The Parochial Church Council is a body corporate established by the Church of England. The PCC operates under the Parochial Church Council (Powers) Measure 1956.

The Church Representation Rules (CRR) were updated in 2020 and the PCC now follows the CRR 2020 legislation. Full details of which can be found at: <https://www.churchofengland.org/>.

ST MARY DE CASTRO LEICESTER PCC

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 DECEMBER 2024

STRUCTURE, GOVERNANCE AND MANAGEMENT

Organisational structure

The way in which the PCC organises itself in order to carry out its aims and objectives can be seen from the information below:

MEETINGS OF THE PCC in 2024

- 21 March
- 28 April
- 18 June
- 5 September
- 5 December

MEETINGS OF THE STANDING COMMITTEE IN 2024

- 4 March
- 7 June
- 16 August
- 11 November

BUSINESS CONDUCTED

All meetings of the Council received reports from the Churchwardens and Standing Committee, the Treasurer, the Deanery Synod representatives, Challenge 900 and the Parish Safeguarding Officer.

In the absence of a Priest in Charge the meetings are chaired by Chris Phillips, the PCC Vice-Chairman.

Some items of note include:

- Careful monitoring at every meeting of the financial performance of the PCC via high quality control and reporting by the Treasurer.
- A variety of discussions relating to heritage including the Heritage Sundays programme.
- Information about the finances and governance of Challenge 900 and consideration of the money available to the PCC as in the objects of this Charity.
- Consideration of issues raised at meetings of the Deanery Synod as reported to the PCC by our two representatives.
- Discussion of matters relating to the upkeep and repair of the church building; and all the work done by various people who are responsible for cleaning, flowers, refreshments, sidesmen, serving, Open Door, the garden.
- Focus on the clergy rota and the excellent support of all members of the College of Priests.
- Regular updates on all aspects of the Open Door programme.
- Discussion of the Social Media reports which show the high quality and immensely valuable work of the Social Media Officer.
- Detailed discussion of the Minster Communities proposals via reports from the two Church Wardens who attended 4 meetings on this subject.
- The arrangements for the Annual Parochial Church meeting.
- Consideration of the church bookings.
- Detailed discussion of all aspects of services, concerts and music.
- Discussion of the faculty for the John Bence memorial plaque and the plans to launch the John Bence Memorial fund.
- Consideration of qualifications and courses for PCC members.
- Updating of the Parish Handbook and the Church guide books.
- Julie Green was appointed as Social Media Officer and her work has revolutionised our communications.
- Due to the excellent reports from the Parish safeguarding officer the PCC has complied with its duty under section 5 of the Safeguarding and Clergy Discipline Measure 2016.

STANDING COMMITTEE: TERMS OF REFERENCE

At its meeting on 24 February 2021 the PCC unanimously agreed that the future management of the parish should be led by the Standing Committee. The membership is the two Churchwardens and the two Deputy Churchwardens with Alan Fletcher acting as Chair. Detailed minutes are taken and circulated to the PCC for consideration and approval of any recommended actions. The Standing Committee met as noted above.

ST MARY DE CASTRO LEICESTER PCC

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 DECEMBER 2024

STRUCTURE, GOVERNANCE AND MANAGEMENT

Recruitment, induction and training of PCC members

The Churchwardens have the main role in this area at St Mary de Castro. They identify members of the congregation who have the time and talents which qualify them to be PCC members and Charity trustees. They ensure that, once elected, new PCC members are familiarised with their responsibilities; and this work is supplemented by PCC members attending courses on a variety of issues offered by the Leicester Diocese. The information received at such training is reported to the PCC at subsequent meetings.

Challenge 900 and The Friends of St Mary De Castro

This is a separate charity which raises funds in order to assist the PCC in fulfilling the parish mission.

Risk management

The principal risks and uncertainties facing the PCC are governance risks, operational risks, financial risks and regulatory risks.

In summary the plans and strategies for managing these risks are:

Governance risks - these arise in particular in relation to the skills and competence of members of the PCC. Members of the Council are elected because of their commitment to the mission of St Mary de Castro and because of the diverse range of ability and expertise they bring to the management of the parish. There is a risk that, in future, it will not always be possible to recruit sufficient people to the charity with the skills required but careful attention is paid at all times to the needs of good succession planning as described above.

Operational risks - the risks here are, in particular, in relation to the protection of children and vulnerable adults, and health and safety. The PCC has a Child and Vulnerable Adults Protection Officer and reviews and approves an appropriate policy annually. The Church Wardens and members of the PCC are currently in the process of completing the required Safeguarding training. In addition, there is regular contact with the specialists in this field employed by the Leicester Diocese including attendance at training courses operated by the diocese. An independent Children's Advocate has been appointed by the PCC.

A Health and Safety policy has been approved and adopted by the PCC. In addition, both a policy and training manual for people who volunteer as part of Open Door are being prepared. A Fire Risk Assessment has been done.

Financial risks - there are a variety of risks in relation to the finances of the PCC: to regular giving, reserves and cashflow. The PCC is committed to reviewing Income and Expenditure to ensure that the Parish remains solvent.

Regulatory risks - the main regulatory risks are child and vulnerable adult protection (see above), Health and Safety (see above) and data protection. The General Data Protection Regulations come in force on 25 May 2018. The PCC agreed a GDPR policy at its meeting on the 6th June 2018.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Charity number

1186446

Principal address

St Mary De Castro Church
Castle Street
Leicester
LE1 5WN

ST MARY DE CASTRO LEICESTER PCC

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 DECEMBER 2024

Trustees

We are the Parochial Church Council of The Collegiate and Parish Church of St Mary de Castro Leicester located at 15 Castle Street, Castle View, Near Castle Park, Leicester LE1 5WN. The Church Wardens are the people to whom day-to-day management is delegated.

The members of the PCC during the year were as follows:

Chris Phillips (Churchwarden and Vice-Chairman of the PCC)
Alan Fletcher (Churchwarden, PCC Secretary and Electoral Roll Officer)
Paul Kellett (Deputy Churchwarden)
Sheila West (Deputy Churchwarden and Open Door co-ordinator)
Andrew Green (Treasurer and Organist)
Michal Kmet (Parish Safeguarding Officer, resigned 1/4/24)
Cheryl Utecht (Parish Safeguarding Officer, appointed 28/4/24)
Vic Allsop (Deanery Synod representative and Chair of Challenge 900)
Tony Wells (Gift Aid Officer)
Mark Haworth (Parish Liturgist)
Stephen Popple (Deanery Synod representative)

Independent Examiner

Mr N A Kingsley FCA
Duncan & Toplis Limited
3 Princes Court
Royal Way
Loughborough
Leicestershire
LE11 5XR

Bankers

The PCC bankers are:

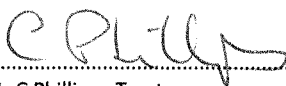
NatWest
1 Granby Street
Leicester
LE1 6EJ

Architect

The retained architect is:

Eleanor McEvedy
E. B. McEvedy Historic Building Consultants
The Old Rectory
8 Water Lane
Stathern
Leicestershire
LE14 4HX

Approved by order of the board of trustees on 27th April 2025 and signed on its behalf by:


.....
Mr C Phillips - Trustee

**INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF
ST MARY DE CASTRO LEICESTER PCC**

Independent examiner's report to the trustees of St Mary de Castro Leicester PCC

I report to the charity trustees on my examination of the accounts of St Mary de Castro Leicester PCC (the Trust) for the year ended 31 December 2024.

Responsibilities and basis of report

As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Trust's accounts carried out under Section 145 of the Act and in carrying out my examination I have followed all applicable Directions given by the Charity Commission under Section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by Section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Mr N A Kingsley FCA

Duncan & Toplis Limited
3 Princes Court
Royal Way
Loughborough
Leicestershire
LE11 5XR

Date: 09/05/25

ST MARY DE CASTRO LEICESTER PCC

**STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 DECEMBER 2024**

	Notes	Unrestricted fund £	Restricted funds £	2024 Total funds £	2023 Total funds £
INCOME AND ENDOWMENTS FROM					
Donations and legacies	3	39,316	10,636	49,952	44,764
Charitable activities					
Charitable Activities		4,359	675	5,034	4,641
Investment income	4	62	-	62	1
Total		<u>43,737</u>	<u>11,311</u>	<u>55,048</u>	<u>49,406</u>
EXPENDITURE ON					
Charitable activities					
Charitable Activities	5	37,807	1,946	39,753	41,421
Net gains on investments		6	-	6	-
NET INCOME		<u>5,936</u>	<u>9,365</u>	<u>15,301</u>	<u>7,985</u>
RECONCILIATION OF FUNDS					
Total funds brought forward		20,616	22,876	43,492	35,507
TOTAL FUNDS CARRIED FORWARD		<u><u>26,552</u></u>	<u><u>32,241</u></u>	<u><u>58,793</u></u>	<u><u>43,492</u></u>

The notes form part of these financial statements

ST MARY DE CASTRO LEICESTER PCC

STATEMENT OF FINANCIAL POSITION
31 DECEMBER 2024

	Notes	Unrestricted fund £	Restricted funds £	2024 Total funds £	2023 Total funds £
FIXED ASSETS					
Tangible assets	12	-	17,281	17,281	19,126
Investments	13	2,890	-	2,890	-
		<u>2,890</u>	<u>17,281</u>	<u>20,171</u>	<u>19,126</u>
CURRENT ASSETS					
Debtors	14	3,055	-	3,055	2,964
Cash at bank		25,424	14,960	40,384	31,381
		<u>28,479</u>	<u>14,960</u>	<u>43,439</u>	<u>34,345</u>
CREDITORS					
Amounts falling due within one year	15	(4,817)	-	(4,817)	(9,979)
		<u>23,662</u>	<u>14,960</u>	<u>38,622</u>	<u>24,366</u>
NET CURRENT ASSETS					
		<u>26,552</u>	<u>32,241</u>	<u>58,793</u>	<u>43,492</u>
TOTAL ASSETS LESS CURRENT LIABILITIES					
		<u>26,552</u>	<u>32,241</u>	<u>58,793</u>	<u>43,492</u>
NET ASSETS					
		<u>26,552</u>	<u>32,241</u>	<u>58,793</u>	<u>43,492</u>
FUNDS	16				
Unrestricted funds				26,552	20,616
Restricted funds				32,241	22,876
TOTAL FUNDS				<u>58,793</u>	<u>43,492</u>

The financial statements were approved by the Board of Trustees and authorised for issue on 27th April 2025 and were signed on its behalf by:

A. K. Fletcher
Mr A K Fletcher - Trustee

C Phillips
Mr C Phillips - Trustee

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2024**

1. GENERAL INFORMATION

The Parochial Church Council of The Collegiate and Parish Church of St Mary de Castro Leicester, known as St Mary De Castro Leicester PCC, is a registered charity in England and Wales. The charity's registered number is 1186446 and principal address is St Mary De Castro Church, Castle Street, Leicester, LE1 5WN.

The financial statements are presented in sterling which is the functional currency of the charity and rounded to the nearest £.

The significant accounting policies applied in the preparation of these financial statements are set out below. These policies have been applied to all years presented unless otherwise stated.

The financial statements cover the individual entity.

The entity constitutes a public benefit entity as defined by FRS 102.

No material uncertainties related to going concern.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011. The financial statements have been prepared under the historical cost convention, with the exception of investments which are included at market value, as modified by the revaluation of certain assets.

The accounts (financial statements) have been prepared to give a 'true and fair' view and have departed from the Charities (Accounts and Reports) Regulations 2008 only to the extent required to provide a 'true and fair view'. This departure has involved following the relevant version of the Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) rather than the Accounting and Reporting by Charities: Statement of Recommended Practice effective from 1 April 2005 which has since been withdrawn.

The charity has taken advantage of the following disclosure exemption in preparing these financial statements, as permitted by FRS 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland':

- the requirements of Section 7 Statement of Cash Flows.

Critical accounting judgements and key sources of estimation uncertainty

In the application of the charitable company's accounting policies, management is required to make judgements, estimates and assumptions about the carrying value of assets and liabilities that are not readily apparent from other sources. The estimates and underlying assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised if the revision affects only that period, or in the period of the revision and future periods if the revision affects both current and future periods.

There are no critical accounting judgements or estimation uncertainty that, in the opinion of the trustees, will have a material effect on the financial statements.

Income

Legacies are accounted for as soon as the PCC is notified of its legal entitlement and the amount is quantifiable and its ultimate receipt by the PCC is considered reasonably certain.

Grants and donations, including government grants, are included in the SOFA when any preconditions preventing their use by the PCC have been met. For collections and planned giving this is when the funds are received.

VAT recovered from the Department of Culture, Media and Sport Listed Place of Worship Scheme is included when receipt by the PCC is considered reasonably certain.

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 DECEMBER 2024**

2. ACCOUNTING POLICIES - continued

Income

Income tax recoverable on Gift Aid is recognised at the same time as the income.

Funds raised by fetes and other social events are accounted for gross.

Rental income from the letting of church properties is recognised when the rental is due.

The PCC receives substantial practical assistance from individual church members, but the financial value is mainly unquantifiable, and no attempt is made to reflect this in the accounts.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Tangible fixed assets

Tangible fixed assets are stated at cost less accumulated depreciation and accumulated impairment losses. Cost includes costs directly attributable to making the asset capable of operating as intended.

Depreciation is provided on all tangible fixed assets, at rates calculated to write off the cost, less estimated residual value, of each asset on a systematic basis over its expected useful life as follows:

Organ	Straight Line over 15 years
Fixtures & Fittings	Straight Line over 10 years

At each reporting date fixed assets are reviewed to determine whether there is any indication that those assets have suffered an impairment loss. If there is an indication of possible impairment, the recoverable amount of any affected asset is estimated and compared with its carrying amount. If the estimated recoverable amount is lower, the carrying amount is reduced to its estimated recoverable amount, and an impairment loss is recognised immediately in the income statement.

If an impairment loss subsequently reverses, the carrying amount of the asset is increased to the revised estimate of its recoverable amount, but not in excess of the amount that would have been determined had no impairment loss been recognised for the asset in prior years. A reversal of an impairment is recognised immediately in the income statement.

Taxation

The charity is exempt from tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

Debtors and creditors receivable / payable within one year

Debtors and creditors with no stated interest rate and receivable or payable within one year are recorded at transaction price. Any losses arising from impairment are recognised in expenditure.

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 DECEMBER 2024

3. DONATIONS AND LEGACIES

	2024	2023
	£	£
Donations	22,980	17,748
Gift aid	5,059	4,359
Legacies	2,000	1,000
Grants	5,360	5,630
Planned giving	13,354	13,013
Collections at services	1,199	3,014
	<u>49,952</u>	<u>44,764</u>

Grants received, included in the above, are as follows:

	2024	2023
	£	£
Heritage lottery Fund	-	5,630
Leicester Diocese	5,360	-
	<u>5,360</u>	<u>5,630</u>

Included within grants above is £Nil (2023: £5,630) from the Heritage Lottery Fund, which is a government grant as defined by the SORP.

4. INVESTMENT INCOME

	2024	2023
	£	£
Investment fund income	59	-
Deposit account interest	3	1
	<u>62</u>	<u>1</u>

5. CHARITABLE ACTIVITIES COSTS

	Direct Costs (see note 6)	Support costs (see note 7)	Totals
	£	£	£
Charitable Activities	<u>34,889</u>	<u>4,864</u>	<u>39,753</u>

6. DIRECT COSTS OF CHARITABLE ACTIVITIES

	2024	2023
	£	£
Church running expenses	16,321	20,163
Church repairs and maintenance	2,295	3,711
Insurance	12,586	9,613
Parish share	2,200	2,000
Stationery and publications	187	150
Organists	1,300	1,100
	<u>34,889</u>	<u>36,737</u>

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 DECEMBER 2024

7. SUPPORT COSTS

	Other £	Governance costs £	Totals £
Charitable Activities	<u>1,846</u>	<u>3,018</u>	<u>4,864</u>

Support costs, included in the above, are as follows:

Other

	2024 Charitable Activities £	2023 Total activities £
Depreciation of tangible fixed assets	<u>1,846</u>	<u>1,846</u>

Governance costs

	2024 Charitable Activities £	2023 Total activities £
Independent examination fees	<u>3,018</u>	<u>2,838</u>

8. INDEPENDENT EXAMINERS' REMUNERATION

	2024 £	2023 £
Independent examination	<u>3,018</u>	<u>2,838</u>

9. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 December 2024 nor for the year ended 31 December 2023.

Trustees' expenses

In 2024 two trustees (2023: NIL) were paid £921 (2023: £NIL) to reimburse charitable expenses incurred.

10. STAFF COSTS

There were no employees during the current or prior year. Details of trustees and PCC members are noted in the trustees' report.

11. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted fund £	Restricted funds £	Total funds £
INCOME AND ENDOWMENTS FROM			
Donations and legacies	36,734	8,030	44,764
Charitable activities			
Charitable Activities	4,641	-	4,641
Investment income	<u>1</u>	<u>-</u>	<u>1</u>
Total	<u>41,376</u>	<u>8,030</u>	<u>49,406</u>
EXPENDITURE ON			
Charitable activities			
Charitable Activities	<u>32,858</u>	<u>8,563</u>	<u>41,421</u>

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 DECEMBER 2024

11. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES - continued

	Unrestricted fund £	Restricted funds £	Total funds £
NET INCOME/(EXPENDITURE)	8,518	(533)	7,985
RECONCILIATION OF FUNDS			
Total funds brought forward	12,098	23,409	35,507
TOTAL FUNDS CARRIED FORWARD	<u>20,616</u>	<u>22,876</u>	<u>43,492</u>

12. TANGIBLE FIXED ASSETS

	Organ £	Fixtures and fittings £	Totals £
COST			
At 1 January 2024 and 31 December 2024	12,900	9,858	22,758
DEPRECIATION			
At 1 January 2024	1,660	1,972	3,632
Charge for year	860	985	1,845
At 31 December 2024	2,520	2,957	5,477
NET BOOK VALUE			
At 31 December 2024	10,380	6,901	17,281
At 31 December 2023	11,240	7,886	19,126

13. FIXED ASSET INVESTMENTS

	Listed investments £
MARKET VALUE	
Additions	2,884
Revaluations	6
At 31 December 2024	2,890
NET BOOK VALUE	
At 31 December 2024	2,890
At 31 December 2023	-

There were no investment assets outside the UK.

Cost or valuation at 31 December 2024 is represented by:

	Listed investments £
Valuation in 2024	2,890

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 DECEMBER 2024

14. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2024	2023
	£	£
Other debtors	1,091	417
Prepayments and accrued income	1,964	2,547
	<u>3,055</u>	<u>2,964</u>

15. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2024	2023
	£	£
Accrued expenses	4,817	9,979
	<u>4,817</u>	<u>9,979</u>

16. MOVEMENT IN FUNDS

	At 1.1.24	Net movement in funds	At 31.12.24
	£	£	£
Unrestricted funds			
General fund	20,616	5,936	26,552
Restricted funds			
Security fund	7,886	(985)	6,901
Organ fund	11,240	(860)	10,380
Future projects fund	2,250	-	2,250
Bells Fund	500	575	1,075
John Bence Memorial Fund	1,000	5,275	6,275
Bell Tower Fund	-	5,360	5,360
	<u>22,876</u>	<u>9,365</u>	<u>32,241</u>
TOTAL FUNDS	<u>43,492</u>	<u>15,301</u>	<u>58,793</u>

Net movement in funds, included in the above are as follows:

	Incoming resources	Resources expended	Gains and losses	Movement in funds
	£	£	£	£
Unrestricted funds				
General fund	43,737	(37,807)	6	5,936
Restricted funds				
Security fund	1	(986)	-	(985)
Organ fund	-	(860)	-	(860)
Bells Fund	675	(100)	-	575
John Bence Memorial Fund	5,275	-	-	5,275
Bell Tower Fund	5,360	-	-	5,360
	<u>11,311</u>	<u>(1,946)</u>	<u>-</u>	<u>9,365</u>
TOTAL FUNDS	<u>55,048</u>	<u>(39,753)</u>	<u>6</u>	<u>15,301</u>

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 DECEMBER 2024

16. MOVEMENT IN FUNDS - continued

Comparatives for movement in funds

	At 1.1.23 £	Net movement in funds £	At 31.12.23 £
Unrestricted funds			
General fund	12,098	8,518	20,616
Restricted funds			
Security fund	8,872	(986)	7,886
Organ fund	11,200	40	11,240
Energy fund	1,087	(1,087)	-
Future projects fund	2,250	-	2,250
Bells Fund	-	500	500
John Bence Memorial Fund	-	1,000	1,000
	<u>23,409</u>	<u>(533)</u>	<u>22,876</u>
TOTAL FUNDS	<u>35,507</u>	<u>7,985</u>	<u>43,492</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	41,376	(32,858)	8,518
Restricted funds			
Security fund	-	(986)	(986)
Organ fund	900	(860)	40
Energy fund	-	(1,087)	(1,087)
Welcome fund	5,630	(5,630)	-
Bells Fund	500	-	500
John Bence Memorial Fund	1,000	-	1,000
	<u>8,030</u>	<u>(8,563)</u>	<u>(533)</u>
TOTAL FUNDS	<u>49,406</u>	<u>(41,421)</u>	<u>7,985</u>

The Security Fund

The Security Fund is in respect of a new CCTV system purchased using a grant received from All Churches Trust and a restricted donation from Challenge 900 Charitable Trust towards the improvement of security at the church.

The Organ Fund

The Organ fund is with respect to the organ purchased in 2022 with a restricted donation from Challenge 900.

The Energy Fund

The Energy fund relates to a grant received from Leicester CoE in 2022 to assist the charity in covering the cost of its electricity.

The Future Projects Fund

The Future Projects fund is in relation to an underspend on the monies received from Challenge 900 Charitable Trust. The trustees of Challenge 900 have given their permission for the charity to hold the remaining funds to allocate to a future project which has not yet been decided.

The Bells Fund

Monies received towards future maintenance of the church bells.

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 DECEMBER 2024**

16. MOVEMENT IN FUNDS - continued

Welcome Fund

Funding received towards building a new welcome area in the church.

John Bence Memorial Fund

The Music/Choir Fund has been renamed the John Bence Memorial Fund, and consists of monies received towards the upkeep and running of the church choir.

The Bell Tower Fund

Funding received towards repairs of the bell tower staircase.

17. RELATED PARTY DISCLOSURES

Donations totalling £NIL (2023: £3,968 towards an organ midi system, the inspection of the bell tower stairway and upkeep of the church alarm system) were received from ST MARY DE CASTRO CHALLENGE 900 CHARITABLE TRUST known as "Friends of St Mary" a separate charity set up to raise funds for St Mary De Castro, who has mutual trustees.

Furthermore, during the year, St Mary De Castro Challenge 900 Charitable Trust incurred expenditure totalling £1,857 (2023: £NIL) towards repairs and maintenance costs of the charity. These amounts have been recognised within donations and repairs and maintenance within charitable activities costs in the SoFA.

Furthermore, during the year, St Mary De Castro Challenge 900 Charitable Trust transferred an investment fund containing £2,884 into the name of the charity. This amount has been recognised within donations and fixed asset investments.

During the year one trustee received £1,250 (2023: £NIL) in Organist Honorarium payments.

The total value of donations without conditions made by the Trustees to the Charity during the period was £8,197 (2023: £9,837).

At the year-end there was nothing owed by St Mary De Castro Challenge 900 Charitable Trust to St Mary de Castro PCC.

Accounts

REGISTERED CHARITY NUMBER: 1186446

**REPORT OF THE TRUSTEES AND
UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2023
FOR
ST MARY DE CASTRO LEICESTER PCC**

Duncan & Toplis Limited
3 Princes Court
Royal Way
Loughborough
Leicestershire
LE11 5XR

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FOR THE YEAR ENDED 31 DECEMBER 2023

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Statement of Financial Activities	9
Statement of Financial Position	10
Notes to the Financial Statements	11 to 18
Detailed Statement of Financial Activities	19

ST MARY DE CASTRO LEICESTER PCC

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 DECEMBER 2023

The trustees present their report with the financial statements of the charity for the year ended 31 December 2023. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

BACKGROUND

The Collegiate and Parish church of St Mary de Castro, Leicester, is an ancient parish church and the second oldest place of worship in the City of Leicester. It has been a place of prayer for over 900 years and combines splendid interior architecture and an intriguing history with a warm welcome to all who come to join us in worship or simply to have a look around.

St Mary's is regarded as one of the finest Norman churches in England having been first built as a chapel within the precinct of the bailey of Leicester Castle by Robert Beaumont, 1st Earl of Leicester, and has been part of the major events in the history of the City of Leicester. We warmly welcome all visitors who want to enjoy the beautiful surroundings of this historic church whether to view the architecture, study the history, or simply spending some quiet time away from the hustle and bustle of the city centre. St Mary's is on the Richard III and Heritage Walking trail and is open for some part of every day.

The Parochial Church Council of St Mary de Castro is a body corporate established by the Church of England. The PCC operates under the Parochial Church Councils (Powers) Measure 1956. The PCC is a charity and all the members of the PCC are charity trustees. The PCC is registered with the Charity Commission as a Charity.

OBJECTIVES AND ACTIVITIES

Aims and purposes

In pursuance of its charitable objects (particularly the advancement of the Christian religion for the public benefit) and in accordance with the Parochial Church Councils (Powers) Measure 1956 and the Synodical Government Measure 1969:

"It shall be the duty of the incumbent and the Parochial Church Council to consult together on matters of general concern and importance to the parish. The functions of the PCC shall include: Co-operation with the Incumbent in promoting in the parish the whole mission of the Church, pastoral, evangelistic, social and ecumenical; the consideration and discussion of matters concerning the Church of England or any other matters of religious or public interest, but not the declaration of the doctrine of the Church on any question; making known and putting into effect any provision made by the Diocesan/Deanery Synod on any matter referred to the Council; raising such matters as the Council consider appropriate with the Diocesan/Deanery Synod. In the exercise of its function, the PCC shall take into consideration any expression of opinion by any Parochial Church Meeting."

Public benefit

When planning objectives and activities for the year, the Churchwardens and the PCC have considered the Charity Commission's guidance on public benefit and, in particular, the specific guidance on charities for the advancement of religion.

ST MARY DE CASTRO LEICESTER PCC

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 DECEMBER 2023

ACHIEVEMENT AND PERFORMANCE

Objectives and activities

St Mary de Castro PCC fulfils its aims and purposes through activities associated with four main objectives.

St Mary de Castro PCC provides:

1. Regular public worship open to all

The Holy Eucharist forms the centre of our spiritual life as a parish and is celebrated twice each week. It is good to be able to report that the number of regular members of the congregation is both growing and becoming more ethnically diverse as part of the development of St Mary De Castro. In addition to these regular services, we also keep a number of Holy Days and Feasts which in 2023 included a mass on Ash Wednesday, a mass on Ascension Day, a choral evensong for All Saints day, and a carol service on Advent Sunday with all these services being sung by the De Montfort Choir. In addition, we had a said Requiem Mass on All Souls day.

Sundays

11:00a.m. Sung Eucharist with sermon

Wednesdays

11:00a.m. Holy Eucharist

2. Sacred space for personal prayer and contemplation

The PCC ensures:

- Our church and grounds are well kept and welcoming to all.
- The Parish Church is normally open to members of the public during the week (Monday 11:00 to 12:30, Tuesday 12:00 to 14:00, Thursday to Friday 12:00 to 14:00, Saturday 12:00 to 16:00, Sunday as above). 6,264 people visited the church in 2023, compared to 5,278 in 2022.

3. Pastoral work, including visiting the sick and the bereaved

The PCC supports the work of our group of Clergy who are responsible for Pastoral Care in the Parish:

- All who desire our pastoral services receive a ministry of care and welcome.
- Baptism and confirmation of children and adults involves full preparation, a warm welcome and ongoing care. This was evidenced in 2023 by the confirmation of Matthew Leavy during mass when the Celebrant was Bishop Norman and baptisms on three occasions during the 11:00 mass with the Celebrant being either Fr Alan or Fr Chris.
- Couples marrying in church receive full preparation and are prayed for in church.
- Holy Communion is taken to anyone sick at home, in hospital or in rest homes who desires it.
- The clergy are notified and parishioners are visited when in hospital or bereaved.
- The last rites are administered when appropriate.
- The bereaved are visited prior to every funeral and their loved ones remembered.

4. Promotion of Christianity through events, meetings and the distribution of literature

The PCC promotes the full range of its activities through a website, social media, church noticeboards and the church sometimes features in articles in the Leicester Mercury.

FINANCIAL REVIEW

Financial position

The main sources of income continue to include regular giving by the congregation together with gift aid, donations and gifts arising from Open Door. Expenditure is closely controlled in order to ensure that it is covered by income.

In addition, the church is increasingly being used by a variety of outside organisations who are making contractual payments or donations to the PCC. These organisations include Leicester Cathedral, Sound Café Leicester, the Juliet Consort, the Latvian church, the Babyloss Support Organisation, the Leicester University Chamber Choir, the De Montfort Choir and the Leicestershire Chorale.

ST MARY DE CASTRO LEICESTER PCC

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 DECEMBER 2023

FINANCIAL REVIEW

Reserves policy

The PCC seeks to maintain adequate reserves to ensure all reasonable day to day running costs can be met as and when they fall due, recognising the basic financial principle that the PCC is responsible for ensuring that solvency is maintained.

The PCC has adopted a reserves policy of retaining sufficient liquidity to cover two months unrestricted expenditure. Adoption of the Parish Giving Scheme is expected to enable the PCC to extend this policy.

At the year end the charity held unrestricted reserves of £20,616 including cash at bank and in hand of £23,001. This is considered sufficient in line with the above policy for unrestricted funds.

The restricted reserves at the year-end were £22,876, made up of a £11,240 fixed assets in the Organ Fund, £7,886 fixed assets in the Security Fund, £500 cash in the Bells Fund, £1,000 income accrued in the Music / Choir Fund and £2,250 cash in the Future Projects Fund.

The total reserves of the charity at the year-end are £43,492 owing to the above.

FUTURE PLANS

We will continue to hold services on Wednesday and Sunday with the celebrant being one of our "College of Priests" all of whom gave wonderful service during 2023. The priests who were part of the "College" in 2023 were:

Father Philip O'Reilly
Father Johannes Arens
Father Chris Oxley
Father Alan Hawker
Father Stephen Foster
Father Barry Naylor
Father Sunny George
Father Anthony Lees-Smith

A core group within the "College" will continue to look after Pastoral matters, including confessions, sick communions, last rites and other matters about which members of the congregation seek support, help and guidance from their parish priest. This core group contains Father Philip O'Reilly, Father Johannes Arens and Fr Chris Oxley.

The day to day administration of the parish will continue to be led by the Standing Committee and the wider Parochial Church Council as described elsewhere in this report.

Development of the Action points agreed by the PCC during 2023 will continue. In summary these action points are:

- Building stronger links with the student population at De Montfort University, including devising services attractive to students.
- Expanding our Open Door Programme and providing training to new and existing volunteer Stewards.
- Further work with the website including increasing our presence on social media.
- Expanding the number of events taking place at St Mary's including hosting external services and concerts. In 2023 this included concerts by the Leicestershire Chorale and the Leicester University Chamber Choir, who also sang at the mass on Advent Sunday.
- Continuing to work with Sound Café Leicester. Developing our heritage opportunities in conjunction with both De Montfort University and Leicester Cathedral
- Enhance the provision of music at services -in various ways including further enhancing the availability of organists and recruiting additional regular members of the choir.
- Encourage visits from other community groups, organisations and schools. Examples this year included a visit in March from a Medieval History Group; a visit in June by 50 students from the City of Leicester College; a visit in July by a group of 30 Bangladeshi people, a guided tour in August for members of the Northampton Churches Conservation Trust, the hosting in September of a visit to the church by 80 delegates to a computer science conference at Leicester University, and also on 9 September keeping the church open with the help of various volunteers from 10:00 to 18:00 for participants in Ride and Stride; and In November a visit to the church by the Woolf Institute of Cambridge.
- Work will also continue to grow the regular congregation and to build a sound financial base.

ST MARY DE CASTRO LEICESTER PCC

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 DECEMBER 2023

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The Parochial Church Council of St Mary de Castro is a body corporate established by the Church of England. The PCC operates under the Parochial Church Councils (Powers) Measure 1956. The PCC is an unincorporated charity as its gross income exceeded the £100,000 threshold required for registration with the Charity Commission in 2018. Registration was completed in November 2019. Our Charity Registration Number is: 1186446. All the members of the PCC are charity trustees.

Charity constitution

The Parochial Church Council is a body corporate established by the Church of England. The PCC operates under the Parochial Church Council (Powers) Measure 1956.

The Church Representation Rules (CRR) were updated in 2020 and the PCC now follows the CRR 2020 legislation. Full details of which can be found at: <https://www.churchofengland.org/>.

ST MARY DE CASTRO LEICESTER PCC

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 DECEMBER 2023

STRUCTURE, GOVERNANCE AND MANAGEMENT

Organisational structure

The way in which the PCC organises itself in order to carry out its aims and objectives can be seen from the information below:

MEETINGS OF THE PCC in 2023

- 28 March
- 30 April
- 20 June
- 7 September
- 7 December

MEETINGS OF THE STANDING COMMITTEE IN 2023

- 27 February
- 22 May
- 21 August
- 13 November

BUSINESS CONDUCTED

All meetings of the Council received reports from the Churchwardens and Standing Committee, the Treasurer, the Deanery Synod representatives, Challenge 900 and the Parish Safeguarding Officer.

In the absence of a Priest in Charge the meetings are chaired by Chris Phillips, the PCC Vice-Chairman.

Some items of note include:

- It was agreed that it was now safe to move back to Holy Communion in both kinds.
- a variety of discussions relating to heritage. We received a very positive letter from Historic England resulting from a "secret shopper" visit to the church. We secured funding for a heritage consultant and appointed Heritage Lincolnshire. Discussions continued relating to the Phase 2 works including consideration of an expert report from Adrian Dempster about the tower.
- Julie Green was appointed as Social Media Officer and her work has revolutionised our communications.
- There was significant discussion of the variety of services held at SMDC due to the closure of the Cathedral. These were: 2 April a service of readings and music for passion tide with the cathedral choir; a cathedral evensong on 23 April; on 11 May a cathedral Civic service to mark the Coronation; a funeral on 23 June; two Lord Mayor services on 3 September and 1 October; and the High Sheriff's justice service on 29 October. In addition, the Cathedral used the church for school visits on five occasions in 2023. The PCC were delighted to receive a hand written card from the Dean thanking us for all we had done while the cathedral was closed.
- There was careful consideration of the Minister Communities project which is to be extended to the City during 2024. The PCC resolved to engage fully with this project and then to decide what is in the best interests of the mission of St Mary de Castro.
- Another item discussed was bell ringing which, under the leadership of Lewis Benfield, had returned with weekly practices and regular visits by bands of ringers.
- Due to the excellent reports from the Parish safeguarding officer the PCC has complied with its duty under sector 5 of the Safeguarding and Clergy Discipline Measure 2016.

STANDING COMMITTEE: TERMS OF REFERENCE

At its meeting on 24 February 2021 the PCC unanimously agreed that the future management of the parish should be led by the Standing Committee. The membership is the two Churchwardens and the two Deputy Churchwardens with Alan Fletcher acting as Chair. Detailed minutes are taken and circulated to the PCC for consideration and approval of any recommended actions. The Standing Committee met as noted above.

Recruitment, induction and training of PCC members

The Churchwardens have the main role in this area at St Mary de Castro. They identify members of the congregation who have the time and talents which qualify them to be PCC members and Charity trustees. They ensure that, once elected, new PCC members are familiarised with their responsibilities; and this work is supplemented by PCC members attending courses on a variety of issues offered by the Leicester Diocese. The information received at such training is reported to the PCC at subsequent meetings.

Challenge 900 and The Friends of St Mary De Castro

This is a separate charity which raises funds in order to assist the PCC in fulfilling the parish mission.

ST MARY DE CASTRO LEICESTER PCC

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 DECEMBER 2023

STRUCTURE, GOVERNANCE AND MANAGEMENT

Risk management

The principal risks and uncertainties facing the PCC are governance risks, operational risks, financial risks and regulatory risks.

In summary the plans and strategies for managing these risks are:

Governance risks - these arise in particular in relation to the skills and competence of members of the PCC. Members of the Council are elected because of their commitment to the mission of St Mary de Castro and because of the diverse range of ability and expertise they bring to the management of the parish. There is a risk that, in future, it will not always be possible to recruit sufficient people to the charity with the skills required but careful attention is paid at all times to the needs of good succession planning as described above.

Operational risks - the risks here are, in particular, in relation to the protection of children and vulnerable adults, and health and safety. The PCC has a Child and Vulnerable Adults Protection Officer and reviews and approves an appropriate policy annually. The Church Wardens and members of the P.C.C are currently in the process of completing the required Safeguarding training. In addition, there is regular contact with the specialists in this field employed by the Leicester Diocese including attendance at training courses operated by the diocese. An independent Children's Advocate has been appointed by the PCC.

A Health and Safety policy has been approved and adopted by the PCC. In addition, both a policy and training manual for people who volunteer as part of Open Door are being prepared. A Fire Risk Assessment has been done.

Financial risks - there are a variety of risks in relation to the finances of the PCC: to regular giving, reserves and cashflow. The PCC is committed to reviewing Income and Expenditure to ensure that the Parish remains solvent.

Regulatory risks - the main regulatory risks are child and vulnerable adult protection (see above), Health and Safety (see above) and data protection. The General Data Protection Regulations come in force on 25 May 2018. The PCC agreed a GDPR policy at its meeting on the 6th June 2018.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Charity number

1186446

Principal address

St Mary De Castro Church
Castle Street
Leicester
LE1 5WN

Trustees

We are the Parochial Church Council of The Collegiate and Parish Church of St Mary de Castro Leicester located at 15 Castle Street, Castle View, Near Castle Park, Leicester LE1 5WN. The Church Wardens are the people to whom day-to-day management is delegated.

The members of the PCC during the year were as follows:

Chris Phillips (Churchwarden and Vice-Chairman of the PCC)
Alan Fletcher (Churchwarden, PCC Secretary, Electoral Roll Officer and Deanery Synod Representative)
Paul Kellett (Deputy Churchwarden)
Sheila West (Deputy Churchwarden and Open Door co-ordinator)
Andrew Green (Treasurer and Organist)
Michal Kmet (Parish Safeguarding Officer)
Vic Allsop (Deanery Synod representative and Chair of Challenge 900)
Tony Wells (Gift Aid Officer)
Mark Haworth (Parish Liturgist)
Stephen Popple (Deanery Synod representative)

ST MARY DE CASTRO LEICESTER PCC

**REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 DECEMBER 2023**

REFERENCE AND ADMINISTRATIVE DETAILS

Independent Examiner

Mr N A Kingsley FCA
Duncan & Toplis Limited
3 Princes Court
Royal Way
Loughborough
Leicestershire
LE11 5XR

Bankers

The PCC bankers are:

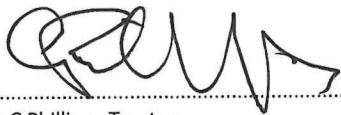
NatWest Leicester Hinckley Road Branch
7 Hinckley Road
Leicester
LE3 OTQ;

Architect

The retained architect is:

Eleanor McEvedy
E. B. McEvedy Historic Building Consultants
The Old Rectory
8 Water Lane
Stathern
Leicestershire
LE14 4HX

Approved by order of the board of trustees on 28.4.2024 and signed on its behalf by:



Mr C Phillips - Trustee

**INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF
ST MARY DE CASTRO LEICESTER PCC**

Independent examiner's report to the trustees of St Mary de Castro Leicester PCC

I report to the charity trustees on my examination of the accounts of St Mary de Castro Leicester PCC (the Trust) for the year ended 31 December 2023.

Responsibilities and basis of report

As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

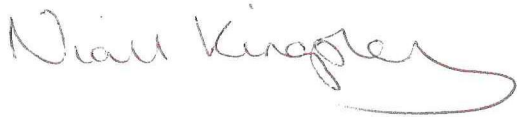
I report in respect of my examination of the Trust's accounts carried out under Section 145 of the Act and in carrying out my examination I have followed all applicable Directions given by the Charity Commission under Section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by Section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Mr N A Kingsley FCA

Duncan & Toplis Limited
3 Princes Court
Royal Way
Loughborough
Leicestershire
LE11 5XR

Date: 09/05/2024

ST MARY DE CASTRO LEICESTER PCC

STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 DECEMBER 2023

	Notes	Unrestricted fund £	Restricted funds £	2023 Total funds £	2022 Total funds £
INCOME AND ENDOWMENTS FROM					
Donations and legacies	3	36,734	8,030	44,764	72,032
Charitable activities					
Charitable Activities		4,641	-	4,641	5,833
Investment income	4	<u>1</u>	<u>-</u>	<u>1</u>	<u>-</u>
Total		<u>41,376</u>	<u>8,030</u>	<u>49,406</u>	<u>77,865</u>
EXPENDITURE ON					
Charitable activities	5				
Charitable Activities		<u>32,858</u>	<u>8,563</u>	<u>41,421</u>	<u>33,745</u>
NET INCOME/(EXPENDITURE)		8,518	(533)	7,985	44,120
RECONCILIATION OF FUNDS					
Total funds brought forward		12,098	23,409	35,507	(8,613)
TOTAL FUNDS CARRIED FORWARD		<u><u>20,616</u></u>	<u><u>22,876</u></u>	<u><u>43,492</u></u>	<u><u>35,507</u></u>

The notes form part of these financial statements

ST MARY DE CASTRO LEICESTER PCC

STATEMENT OF FINANCIAL POSITION
31 DECEMBER 2023

	Notes	Unrestricted fund £	Restricted funds £	2023 Total funds £	2022 Total funds £
FIXED ASSETS					
Tangible assets	12	-	19,126	19,126	20,072
CURRENT ASSETS					
Debtors	13	1,964	1,000	2,964	1,671
Cash at bank		23,001	8,380	31,381	18,335
		24,965	9,380	34,345	20,006
CREDITORS					
Amounts falling due within one year	14	(4,349)	(5,630)	(9,979)	(4,571)
NET CURRENT ASSETS		20,616	3,750	24,366	15,435
TOTAL ASSETS LESS CURRENT LIABILITIES		20,616	22,876	43,492	35,507
NET ASSETS		20,616	22,876	43,492	35,507
FUNDS	15				
Unrestricted funds				20,616	12,098
Restricted funds				22,876	23,409
TOTAL FUNDS				43,492	35,507

The financial statements were approved by the Board of Trustees and authorised for issue on 28.12.2023 and were signed on its behalf by:


Mr A K Fletcher - Trustee


Mr C Phillips - Trustee

The notes form part of these financial statements

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2023**

1. GENERAL INFORMATION

The Parochial Church Council of The Collegiate and Parish Church of St Mary de Castro Leicester, known as St Mary De Castro Leicester PCC, is a registered charity in England and Wales. The charity's registered number is 1186446 and principal address is St Mary De Castro Church, Castle Street, Leicester, LE1 5WN.

The financial statements are presented in sterling which is the functional currency of the charity and rounded to the nearest £.

The significant accounting policies applied in the preparation of these financial statements are set out below. These policies have been applied to all years presented unless otherwise stated.

The financial statements cover the individual entity.

The entity constitutes a public benefit entity as defined by FRS 102.

No material uncertainties related to going concern.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011. The financial statements have been prepared under the historical cost convention.

The accounts (financial statements) have been prepared to give a 'true and fair' view and have departed from the Charities (Accounts and Reports) Regulations 2008 only to the extent required to provide a 'true and fair view'. This departure has involved following the relevant version of the Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) rather than the Accounting and Reporting by Charities: Statement of Recommended Practice effective from 1 April 2005 which has since been withdrawn.

The charity has taken advantage of the following disclosure exemptions in preparing these financial statements, as permitted by FRS 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland':

- the requirements of Section 7 Statement of Cash Flows.

Critical accounting judgements and key sources of estimation uncertainty

In the application of the charitable company's accounting policies, management is required to make judgements, estimates and assumptions about the carrying value of assets and liabilities that are not readily apparent from other sources. The estimates and underlying assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised if the revision affects only that period, or in the period of the revision and future periods if the revision affects both current and future periods.

There are no critical accounting judgements or estimation uncertainty that, in the opinion of the trustees, will have a material effect on the financial statements.

Income

Legacies are accounted for as soon as the PCC is notified of its legal entitlement and the amount is quantifiable and its ultimate receipt by the PCC is considered reasonably certain.

Grants and donations, including government grants, are included in the SOFA when any preconditions preventing their use by the PCC have been met. For collections and planned giving this is when the funds are received.

VAT recovered from the Department of Culture, Media and Sport Listed Place of Worship Scheme is included when receipt by the PCC is considered reasonably certain.

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 DECEMBER 2023

2. ACCOUNTING POLICIES - continued

Income

Income tax recoverable on Gift Aid is recognised at the same time as the income.

Funds raised by fetes and other social events are accounted for gross.

Rental income from the letting of church properties is recognised when the rental is due.

The PCC receives substantial practical assistance from individual church members, but the financial value is mainly unquantifiable, and no attempt is made to reflect this in the accounts.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Tangible fixed assets

Tangible fixed assets are stated at cost less accumulated depreciation and accumulated impairment losses. Cost includes costs directly attributable to making the asset capable of operating as intended.

Depreciation is provided on all tangible fixed assets, at rates calculated to write off the cost, less estimated residual value, of each asset on a systematic basis over its expected useful life as follows:

Organ	Straight Line over 15 years
Fixtures & Fittings	Straight Line over 10 years

Taxation

The charity is exempt from tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

Debtors and creditors receivable / payable within one year

Debtors and creditors with no stated interest rate and receivable or payable within one year are recorded at transaction price. Any losses arising from impairment are recognised in expenditure.

3. DONATIONS AND LEGACIES

	2023	2022
	£	£
Donations	17,748	47,931
Gift aid	4,359	7,981
Legacies	1,000	-
Grants	5,630	1,087
Planned giving	13,013	12,052
Collections at services	3,014	2,981
	<u>44,764</u>	<u>72,032</u>

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 DECEMBER 2023

3. DONATIONS AND LEGACIES - continued

Grants received, included in the above, are as follows:

	2023	2022
	£	£
Heritage lottery Fund	5,630	-
Leicester CofE	-	1,087
	<u>5,630</u>	<u>1,087</u>

4. INVESTMENT INCOME

	2023	2022
	£	£
Deposit account interest	1	-
	<u>1</u>	<u>-</u>

5. CHARITABLE ACTIVITIES COSTS

	Direct Costs (see note 6)	Support costs (see note 7)	Totals
	£	£	£
Charitable Activities	<u>36,737</u>	<u>4,684</u>	<u>41,421</u>

6. DIRECT COSTS OF CHARITABLE ACTIVITIES

	2023	2022
	£	£
Church running expenses	20,163	13,686
Church repairs and maintenance	3,711	2,598
Insurance	9,613	8,072
Parish share	2,000	2,000
Stationery and publications	150	244
Organists	1,100	2,030
Interest payable and similar charges	-	348
	<u>36,737</u>	<u>28,978</u>

7. SUPPORT COSTS

	Other	Governance costs	Totals
	£	£	£
Charitable Activities	<u>1,846</u>	<u>2,838</u>	<u>4,684</u>

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 DECEMBER 2023

7. SUPPORT COSTS - continued

Support costs, included in the above, are as follows:

Finance

	2023 Total activities £	2022 Total activities £
Bank charges	-	15

Other

	2023 Charitable Activities £	2022 Total activities £
Depreciation of tangible fixed assets	1,846	1,786

Governance costs

	2023 Charitable Activities £	2022 Total activities £
Independent examination fees	2,838	2,966

8. INDEPENDENT EXAMINERS' REMUNERATION

	2023 £	2022 £
Independent examination	2,838	2,966

9. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 December 2023 nor for the year ended 31 December 2022.

Trustees' expenses

There were no trustees' expenses for the year ended 31 December 2023 nor for the year ended 31 December 2022.

10. STAFF COSTS

There were no employees during the current or prior year. Details of trustees and PCC members are noted in the trustees' report.

11. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted fund £	Restricted funds £	Total funds £
INCOME AND ENDOWMENTS FROM			
Donations and legacies	31,586	40,446	72,032
Charitable activities			
Charitable Activities	5,833	-	5,833
Total	<u>37,419</u>	<u>40,446</u>	<u>77,865</u>
EXPENDITURE ON			
Charitable activities			
Charitable Activities	<u>31,611</u>	<u>2,134</u>	<u>33,745</u>

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 DECEMBER 2023

11. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES - continued

	Unrestricted fund £	Restricted funds £	Total funds £
NET INCOME	5,808	38,312	44,120
Transfers between funds	(2,710)	2,710	-
Net movement in funds	3,098	41,022	44,120
RECONCILIATION OF FUNDS			
Total funds brought forward	9,000	(17,613)	(8,613)
TOTAL FUNDS CARRIED FORWARD	<u>12,098</u>	<u>23,409</u>	<u>35,507</u>

12. TANGIBLE FIXED ASSETS

	Organ £	Fixtures and fittings £	Totals £
COST			
At 1 January 2023	12,000	9,858	21,858
Additions	900	-	900
At 31 December 2023	<u>12,900</u>	<u>9,858</u>	<u>22,758</u>
DEPRECIATION			
At 1 January 2023	800	986	1,786
Charge for year	860	986	1,846
At 31 December 2023	<u>1,660</u>	<u>1,972</u>	<u>3,632</u>
NET BOOK VALUE			
At 31 December 2023	<u>11,240</u>	<u>7,886</u>	<u>19,126</u>
At 31 December 2022	<u>11,200</u>	<u>8,872</u>	<u>20,072</u>

13. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2023 £	2022 £
Other debtors	417	468
Prepayments and accrued income	<u>2,547</u>	<u>1,203</u>
	<u>2,964</u>	<u>1,671</u>

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 DECEMBER 2023

14. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2023 £	2022 £
Accrued expenses	<u>9,979</u>	<u>4,571</u>

15. MOVEMENT IN FUNDS

	At 1.1.23 £	Net movement in funds £	At 31.12.23 £
Unrestricted funds			
General fund	12,098	8,518	20,616
Restricted funds			
Security fund	8,872	(986)	7,886
Organ fund	11,200	40	11,240
Energy fund	1,087	(1,087)	-
Future projects fund	2,250	-	2,250
Bells Fund	-	500	500
Music/Choir Fund	-	1,000	1,000
	<u>23,409</u>	<u>(533)</u>	<u>22,876</u>
TOTAL FUNDS	<u>35,507</u>	<u>7,985</u>	<u>43,492</u>

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	41,376	(32,858)	8,518
Restricted funds			
Security fund	-	(986)	(986)
Organ fund	900	(860)	40
Energy fund	-	(1,087)	(1,087)
Welcome fund	5,630	(5,630)	-
Bells Fund	500	-	500
Music/Choir Fund	1,000	-	1,000
	<u>8,030</u>	<u>(8,563)</u>	<u>(533)</u>
TOTAL FUNDS	<u>49,406</u>	<u>(41,421)</u>	<u>7,985</u>

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 DECEMBER 2023

15. MOVEMENT IN FUNDS - continued

Comparatives for movement in funds

	At 1.1.22 £	Net movement in funds £	Transfers between funds £	At 31.12.22 £
Unrestricted funds				
General fund	9,000	5,808	(2,710)	12,098
Restricted funds				
Church Restoration	(19,863)	17,153	2,710	-
Security fund	2,250	8,872	(2,250)	8,872
Organ fund	-	11,200	-	11,200
Energy fund	-	1,087	-	1,087
Future projects fund	-	-	2,250	2,250
	<u>(17,613)</u>	<u>38,312</u>	<u>2,710</u>	<u>23,409</u>
TOTAL FUNDS	<u>(8,613)</u>	<u>44,120</u>	<u>-</u>	<u>35,507</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	37,419	(31,611)	5,808
Restricted funds			
Church Restoration	17,501	(348)	17,153
Security fund	9,858	(986)	8,872
Organ fund	12,000	(800)	11,200
Energy fund	1,087	-	1,087
	<u>40,446</u>	<u>(2,134)</u>	<u>38,312</u>
TOTAL FUNDS	<u>77,865</u>	<u>(33,745)</u>	<u>44,120</u>

The Church Restoration Fund

The Church Restoration Fund is monies received and costs incurred towards the ongoing restoration work within the church and other significant repairs and maintenance of the fabric of the church.

The initial renovation work was completed in 2021, and as there are no plans at present to carry out any further renovation work, an amount was transferred from the general fund to clear down this fund, covering the residual balances relating to interest on, and the loan balance not covered by a on-off donation.

The Security Fund

The Security Fund is in respect of a new CCTV system purchased using a grant received from All Churches Trust and a restricted donation from Challenge 900 Charitable Trust towards the improvement of security at the church.

The Organ Fund

The Organ fund is with respect to the organ purchased in 2022 with a restricted donation from Challenge 900.

The Energy Fund

The Energy fund relates to a grant received from Leicester CofE in 2022 to assist the charity in covering the cost of its electricity.

The Future Projects Fund

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 DECEMBER 2023**

15. MOVEMENT IN FUNDS - continued

The Future Projects fund is in relation to an underspend on the monies received from Challenge 900 Charitable Trust. The trustees of Challenge 900 have given their permission for the charity to hold the remaining funds to allocate to a future project which has not yet been decided.

The Bells Fund

Monies received towards future maintenance of the church bells.

Welcome Fund

Funding received towards building a new welcome area in the church.

Music/Choir Fund

Monies received towards the upkeep and running of the church choir.

16. RELATED PARTY DISCLOSURES

Donations totalling £3,968 towards an organ midi system, the inspection of the bell tower stairway and upkeep of the church alarm system (2022: £21,858 towards the purchase of a digital organ and CCTV system) were received from St Mary De Castro Challenge 900 Charitable Trust known as "Friends of St Mary" a separate charity set up to raise funds for St Mary De Castro, who has mutual trustees.

Furthermore, during the year, St Mary De Castro Challenge 900 Charitable Trust incurred expenditure totalling £NIL (2022: £2,108) towards repairs and maintenance costs of the charity. These amounts have been recognised within donations and repairs and maintenance within charitable activities costs in the SoFA.

Included within accrued income is a balance of £NIL (2022: £NIL) owed by St Mary De Castro Challenge 900 Charitable Trust in respect of the above.

During the year a donation of £NIL (plus gift aid) (2022: £14,000) was received from one trustee of the charity to enable them to pay off in full the diocese loan.

The total value of donations without conditions made by the Trustees to the Charity during the period was £9,837(2022: £6,759).

At the year-end there was nothing owed by St Mary De Castro Challenge 900 Charitable Trust to St Mary de Castro PCC

ST MARY DE CASTRO LEICESTER PCC

DETAILED STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 DECEMBER 2023

	2023 £	2022 £
INCOME AND ENDOWMENTS		
Donations and legacies		
Donations	17,748	47,931
Gift aid	4,359	7,981
Legacies	1,000	-
Grants	5,630	1,087
Planned giving	13,013	12,052
Collections at services	3,014	2,981
	<u>44,764</u>	<u>72,032</u>
Investment income		
Deposit account interest	1	-
Charitable activities		
Church lettings	2,465	4,146
Other church activity	2,176	1,687
	<u>4,641</u>	<u>5,833</u>
Total incoming resources	<u>49,406</u>	<u>77,865</u>
EXPENDITURE		
Charitable activities		
Church running expenses	20,163	13,686
Church repairs and maintenance	3,711	2,598
Insurance	9,613	8,072
Parish share	2,000	2,000
Stationery and publications	150	244
Organists	1,100	2,030
Diocese Loan interest	-	348
	<u>36,737</u>	<u>28,978</u>
Support costs		
Finance		
Bank charges	-	15
Other		
Organ	860	800
Fixtures and fittings	986	986
	<u>1,846</u>	<u>1,786</u>
Governance costs		
Independent examination fees	2,838	2,966
Total resources expended	<u>41,421</u>	<u>33,745</u>
Net income	<u>7,985</u>	<u>44,120</u>

This page does not form part of the statutory financial statements

Accounts

REGISTERED CHARITY NUMBER: 1186446

**REPORT OF THE TRUSTEES AND
UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2022
FOR
ST MARY DE CASTRO LEICESTER PCC**

Duncan & Toplis Limited
3 Princes Court
Royal Way
Loughborough
Leicestershire
LE11 5XR

ST MARY DE CASTRO LEICESTER PCC

**CONTENTS OF THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2022**

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ST MARY DE CASTRO LEICESTER PCC

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 DECEMBER 2022

The trustees present their report with the financial statements of the charity for the year ended 31 December 2022. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

BACKGROUND

The Collegiate and Parish church of St Mary de Castro, Leicester, is an ancient parish church and the second oldest place of worship in the City of Leicester. It has been a place of prayer for over 900 years and combines splendid interior architecture and an intriguing history with a warm welcome to all who come to join us in worship or simply to have a look around.

St Mary's is regarded as one of the finest Norman churches in England having been first built as a chapel within the precinct of the bailey of Leicester Castle by Robert Beaumont, 1st Earl of Leicester, and has been part of the major events in the history of the City of Leicester. We warmly welcome all visitors who want to enjoy the beautiful surroundings of this historic church whether to view the architecture, study the history, or simply spending some quiet time away from the hustle and bustle of the city centre. St Mary's is on the Richard III and Heritage Walking trail and is open for some part of every day.

The Parochial Church Council of St Mary de Castro is a body corporate established by the Church of England. The PCC operates under the Parochial Church Councils (Powers) Measure 1956. The PCC is a charity and all the members of the PCC are charity trustees. The PCC is registered with the Charity Commission as a Charity.

OBJECTIVES AND ACTIVITIES

Aims and purposes

In pursuance of its charitable objects (particularly the advancement of the Christian religion for the public benefit) and in accordance with the Parochial Church Councils (Powers) Measure 1956 and the Synodical Government Measure 1969:

"It shall be the duty of the incumbent and the Parochial Church Council to consult together on matters of general concern and importance to the parish. The functions of the PCC shall include: Co-operation with the Incumbent in promoting in the parish the whole mission of the Church, pastoral, evangelistic, social and ecumenical; the consideration and discussion of matters concerning the Church of England or any other matters of religious or public interest, but not the declaration of the doctrine of the Church on any question; making known and putting into effect any provision made by the Diocesan/Deanery Synod on any matter referred to the Council; raising such matters as the Council consider appropriate with the Diocesan/Deanery Synod. In the exercise of its function, the PCC shall take into consideration any expression of opinion by any Parochial Church Meeting."

Public benefit

When planning objectives and activities for the year, the Churchwardens and the PCC have considered the Charity Commission's guidance on public benefit and, in particular, the specific guidance on charities for the advancement of religion.

ST MARY DE CASTRO LEICESTER PCC

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 DECEMBER 2022

ACHIEVEMENT AND PERFORMANCE

Objectives and activities

St Mary de Castro PCC fulfils its aims and purposes through activities associated with four main objectives.

St Mary de Castro PCC provides:

1. Regular public worship open to all

The Holy Eucharist forms the centre of our spiritual life as a parish and is celebrated twice each week. In addition to these regular services, we also keep a number of Holy Days and Feasts:

Sundays

11:00a.m. Sung Eucharist with sermon

Wednesdays

11:00a.m. Holy Eucharist

2. Sacred space for personal prayer and contemplation

The PCC ensures:

- a) Our church and grounds are well kept and welcoming to all
- b) The Parish Church is normally open to members of the public during the week (Monday 11:00 to 12:30, Tuesday 12:00 to 14:00, Thursday to Friday 12:00 to 14:00, Saturday 12:00 to 16:00, Sunday as above).

3. Pastoral work, including visiting the sick and the bereaved

The PCC supports the work of our group of Clergy who are responsible for Pastoral Care in the Parish

- a) All who desire our pastoral services receive a ministry of care and welcome
- b) Baptism and confirmation of children and adults involves full preparation, a warm welcome and ongoing care
- c) Couples marrying in church receive full preparation and are prayed for in church
- d) Holy Communion is taken to anyone sick at home, in hospital or in rest homes who desires it
- e) The clergy are notified and parishioners are visited when in hospital or bereaved
- f) The last rites are administered when appropriate
- g) The bereaved are visited prior to every funeral and their loved ones remembered

4. Promotion of Christianity through events, meetings and the distribution of literature

The PCC promotes the full range of its activities through a website, social media, church noticeboards and the church sometimes features in articles in the Leicester Mercury.

FINANCIAL REVIEW

Financial position

The main sources of income continue to include regular giving by the congregation together with gift aid, donations and gifts arising from Open Door. Expenditure is closely controlled in order to ensure that it is covered by income.

In addition, the church is increasingly being used by a variety of outside organisations who are making contractual payments or donations to the PCC. These organisations include Leicester Cathedral, Sound Café Leicester, the Juliet Consort the Richard III Society, & the Latvian church and the Babyloss Support Organisation.

ST MARY DE CASTRO LEICESTER PCC

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 DECEMBER 2022

FINANCIAL REVIEW

Reserves policy

The PCC seeks to maintain adequate reserves to ensure all reasonable day to day running costs can be met as and when they fall due, recognising the basic financial principle that the PCC is responsible for ensuring that solvency is maintained.

The PCC has adopted a reserves policy of retaining sufficient liquidity to cover two months unrestricted expenditure. Adoption of the Parish Giving Scheme is expected to enable the PCC to extend this policy.

At the year end the charity held unrestricted reserves of £12,098 including cash at bank and in hand of £14,998. This is considered sufficient in line with the above policy for unrestricted funds.

The restricted reserves at the year-end were £23,409, made up of a £11,200 fixed assets in the Organ Fund, £8,872 fixed assets in the Security Fund and £3,337 cash in the Energy and Future Projects Funds.

The total reserves of the charity at the year-end are £35,507 owing to the above.

FUTURE PLANS

We will continue to hold services on Wednesday and Sunday with the celebrant being one of our "College of Priests" all of whom gave wonderful service during 2022. The priests who were part of the "College" in 2022 were:

Father Philip O'Reilly
Father Johannes Arens
Father Chris Oxley
Father Alan Hawker
Father Herbert Fadriquela
Father Stephen Foster
Father Barry Naylor
Father Sunny George
Father Anthony Lees-Smith

A core group within the "College" will continue to look after Pastoral matters, including confessions, sick communions, last rites and other matters about which members of the congregation seek support, help and guidance from their parish priest. This core group contains Father Philip O'Reilly, Father Johannes Arens and Fr Chris Oxley.

The day to day administration of the parish will continue to be led by the Standing Committee and the wider Parochial Church Council as described elsewhere in this report.

Development of the Action points agreed by the PCC during 2022 will continue. In summary these action points are:

- Building stronger links with the student population at De Montfort University, including devising services attractive to students
- Expanding our Open Door Programme and providing training to new and existing volunteer Stewards
- Further work with the website including increasing our presence on social media
- Expanding the number of events taking place at St Mary's including hosting external services and concerts
- Developing our heritage opportunities in conjunction with both De Montfort University and Leicester Cathedral
- Continuing to work with Sound Café Leicester who as noted elsewhere are now based at St Mary de Castro. Sound Café launched a film entitled "Speaking of Homelessness". Sound Café have been working on this project for some 18 months assisted by an Arts Council grant. Significant parts of the film were recorded inside the church and in the immediate area surrounding the church.
- Enhance the provision of music at services - with the pipe organ now defunct an Allen organ has been purchased to replace it with a permanent faculty secured. This gives time to consider the longer-term position. We will also continue the work designed to produce a "College of Organists" and additional regular members of the choir. Our relationship with the De Montfort University Chamber choir will also be further developed.
- Encourage visits from other community groups, organisations and schools.

Work will also continue to grow the regular congregation and to build a sound financial base.

ST MARY DE CASTRO LEICESTER PCC

**REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 DECEMBER 2022**

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The Parochial Church Council of St Mary de Castro is a body corporate established by the Church of England. The PCC operates under the Parochial Church Councils (Powers) Measure 1956. The PCC is an unincorporated charity as its gross income exceeded the £100,000 threshold required for registration with the Charity Commission in 2018. Registration was completed in November 2019. Our Charity Registration Number is: 1186446. All the members of the PCC are charity trustees.

Charity constitution

The Parochial Church Council is a body corporate established by the Church of England. The PCC operates under the Parochial Church Council (Powers) Measure 1956.

The Church Representation Rules (CRR) have been updated and the PCC will now be required to follow the CRR 2020 legislation. Full details of which can be found at: <https://www.churchofengland.org/>.

ST MARY DE CASTRO LEICESTER PCC

**REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 DECEMBER 2022**

STRUCTURE, GOVERNANCE AND MANAGEMENT

Organisational structure

The way in which the PCC organises itself in order to carry out its aims and objectives can be seen from the information below:

MEETINGS OF THE PCC in 2022

- 24 March
- 24 April
- 23 June
- 8 September
- 8 December

MEETINGS OF THE STANDING COMMITTEE IN 2022

- 22 February
- 17 May
- 22 August
- 21 November

BUSINESS CONDUCTED

All meetings of the Council received reports from the Churchwardens and Standing Committee, the Treasurer, the Deanery Synod representatives, Challenge 900 and the Parish Safeguarding Officer.

In the absence of a Priest in Charge the meetings are chaired by Chris Phillips, the PCC Vice-Chairman.

Some items of note include:

-It was agreed that it remained unsafe to move back to Holy Communion in both kinds, but the provision of Holy Water was re-installed after the June meeting.

-Faculties were received both for the installation of the plaque in memory of Terry Doughty and the permanent installation of the Allen Organ.

-There was significant discussion of the significant number of services held at SMDC due to the closure of the Cathedral.

-There were discussions of Shaped by God and Minister Communities.

-Lewis Benfield was appointed as Tower Captain.

-Due to the excellent reports from the Parish safeguarding officer the PCC has complied with its duty under sector 5 of the Safeguarding and Clergy Discipline Measure 2016. In addition Fire Safety Training was arranged.

STANDING COMMITTEE: TERMS OF REFERENCE

At its meeting on 24 February 2021 the PCC unanimously agreed that the future management of the parish should be led by the Standing Committee. The membership is the two Churchwardens and the two Deputy Churchwardens with Alan Fletcher acting as Chair. Detailed minutes are taken and circulated to the PCC for consideration and approval of any recommended actions. The Standing Committee met as noted above.

Recruitment, induction and training of PCC members

The Churchwardens have the main role in this area at St Mary de Castro. They identify members of the congregation who have the time and talents which qualify them to be PCC members and Charity trustees. They ensure that, once elected, new PCC members are familiarised with their responsibilities; and this work is supplemented by PCC members attending courses on a variety of issues offered by the Leicester Diocese. The information received at such training is reported to the PCC at subsequent meetings.

Challenge 900 and The Friends of St Mary De Castro

This is a separate charity which raises funds in order to assist the PCC in fulfilling the parish mission.

ST MARY DE CASTRO LEICESTER PCC

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 DECEMBER 2022

STRUCTURE, GOVERNANCE AND MANAGEMENT

Risk management

The principal risks and uncertainties facing the PCC are governance risks, operational risks, financial risks and regulatory risks.

In summary the plans and strategies for managing these risks are:

Governance risks - these arise in particular in relation to the skills and competence of members of the PCC. Members of the Council are elected because of their commitment to the mission of St Mary de Castro and because of the diverse range of ability and expertise they bring to the management of the parish. There is a risk that, in future, it will not always be possible to recruit sufficient people to the charity with the skills required but careful attention is paid at all times to the needs of good succession planning as described above.

Operational risks - the risks here are, in particular, in relation to the protection of children and vulnerable adults, and health and safety. The PCC has a Child and Vulnerable Adults Protection Officer and reviews and approves an appropriate policy annually. The Church Wardens and members of the P.C.C are currently in the process of completing the required Safeguarding training. In addition, there is regular contact with the specialists in this field employed by the Leicester Diocese including attendance at training courses operated by the diocese. An independent Children's Advocate has been appointed by the PCC.

A Health and Safety policy has been approved and adopted by the PCC. In addition, both a policy and training manual for people who volunteer as part of Open Door are being prepared. A Fire Risk Assessment has been done.

Financial risks - there are a variety of risks in relation to the finances of the PCC: to regular giving, reserves and cashflow. The PCC is committed to reviewing Income and Expenditure to ensure that the Parish remains solvent.

Regulatory risks - the main regulatory risks are child and vulnerable adult protection (see above), Health and Safety (see above) and data protection. The General Data Protection Regulations come in force on 25 May 2018. The PCC agreed a GDPR policy at its meeting on the 6th June 2018.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Charity number

1186446

Principal address

St Mary De Castro Church
Castle Street
Leicester
LE1 5WN

Trustees

We are the Parochial Church Council of The Collegiate and Parish Church of St Mary de Castro Leicester located at 15 Castle Street, Castle View, Near Castle Park, Leicester LE1 5WN. The Church Wardens are the people to whom day-to-day management is delegated.

The members of the PCC during the year were as follows:

Chris Phillips (Churchwarden and Vice-Chairman of the PCC)
Alan Fletcher (Churchwarden, PCC Secretary, Electoral Roll Officer and Deanery Synod Representative)
Paul Kellett (Deputy Churchwarden)
Sheila West (Deputy Churchwarden and Open Door co-ordinator)
Andrew Green (Treasurer and Organist)
Michal Kmet (Parish Safeguarding Officer)
Vic Allsop (Deanery Synod representative and Chair of Challenge 900)
Tony Wells (Gift Aid Officer)
Mark Haworth (Parish Liturgist)

ST MARY DE CASTRO LEICESTER PCC

**REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 DECEMBER 2022**

REFERENCE AND ADMINISTRATIVE DETAILS

Independent Examiner

Mr N A Kingsley
ACA
Duncan & Topliss Limited
3 Princes Court
Royal Way
Loughborough
Leicestershire
LE11 5XR

Bankers

The PCC bankers are:

NatWest Leicester Hinckley Road Branch
7 Hinckley Road
Leicester
LE3 0TQ;

and

HSBC Oakham Branch
28 High Street
Oakham
LE15 6AR

Architect

The retained architect is:

Eleanor McEvedy
E. B. McEvedy Historic Building Consultants
The Old Rectory
8 Water Lane
Stathern
Leicestershire
LE14 4HX

Approved by order of the board of trustees on 30.4.23 and signed on its behalf by:



Mr C Phillips - Trustee

**INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF
ST MARY DE CASTRO LEICESTER PCC**

Independent examiner's report to the trustees of St Mary de Castro Leicester PCC

I report to the charity trustees on my examination of the accounts of St Mary de Castro Leicester PCC (the Trust) for the year ended 31 December 2022.

Responsibilities and basis of report

As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

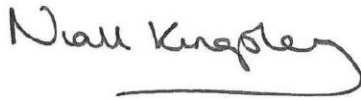
I report in respect of my examination of the Trust's accounts carried out under Section 145 of the Act and in carrying out my examination I have followed all applicable Directions given by the Charity Commission under Section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by Section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Mr N A Kingsley
ACA
Duncan & Toplis Limited
3 Princes Court
Royal Way
Loughborough
Leicestershire
LE11 5XR

Date: 4/7/2023

ST MARY DE CASTRO LEICESTER PCC

STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 DECEMBER 2022

	Notes	Unrestricted fund £	Restricted funds £	2022 Total funds £	2021 Total funds £
INCOME AND ENDOWMENTS FROM					
Donations and legacies	3	31,586	40,446	72,032	73,788
Charitable activities					
Charitable Activities		5,833	-	5,833	1,317
Total		<u>37,419</u>	<u>40,446</u>	<u>77,865</u>	<u>75,105</u>
EXPENDITURE ON					
Charitable activities	4				
Charitable Activities		<u>31,611</u>	<u>2,134</u>	<u>33,745</u>	<u>73,099</u>
NET INCOME		5,808	38,312	44,120	2,006
Transfers between funds	15	<u>(2,710)</u>	<u>2,710</u>	-	-
Net movement in funds		3,098	41,022	44,120	2,006
RECONCILIATION OF FUNDS					
Total funds brought forward		9,000	(17,613)	(8,613)	(10,619)
TOTAL FUNDS CARRIED FORWARD		<u><u>12,098</u></u>	<u><u>23,409</u></u>	<u><u>35,507</u></u>	<u><u>(8,613)</u></u>

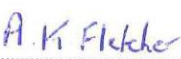
The notes form part of these financial statements

ST MARY DE CASTRO LEICESTER PCC

STATEMENT OF FINANCIAL POSITION
31 DECEMBER 2022

	Notes	Unrestricted fund £	Restricted funds £	2022 Total funds £	2021 Total funds £
FIXED ASSETS					
Tangible assets	11	-	20,072	20,072	-
CURRENT ASSETS					
Debtors	12	1,671	-	1,671	25,797
Cash at bank		14,998	3,337	18,335	14,835
		<u>16,669</u>	<u>3,337</u>	<u>20,006</u>	<u>40,632</u>
CREDITORS					
Amounts falling due within one year	13	(4,571)	-	(4,571)	(49,245)
NET CURRENT ASSETS/(LIABILITIES)		<u>12,098</u>	<u>3,337</u>	<u>15,435</u>	<u>(8,613)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>12,098</u>	<u>23,409</u>	<u>35,507</u>	<u>(8,613)</u>
NET ASSETS/(LIABILITIES)		<u>12,098</u>	<u>23,409</u>	<u>35,507</u>	<u>(8,613)</u>
FUNDS	15				
Unrestricted funds				12,098	9,000
Restricted funds				23,409	(17,613)
TOTAL FUNDS				<u>35,507</u>	<u>(8,613)</u>

The financial statements were approved by the Board of Trustees and authorised for issue on 30.12.22 and were signed on its behalf by:


Mr A K Fletcher - Trustee


Mr C Phillips - Trustee

The notes form part of these financial statements

ST MARY DE CASTRO LEICESTER PCC

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2022**

1. GENERAL INFORMATION

The Parochial Church Council of The Collegiate and Parish Church of St Mary de Castro Leicester, known as St Mary De Castro Leicester PCC, is a registered charity in England and Wales. The charity's registered number is 1186446 and principal address is St Mary De Castro Church, Castle Street, Leicester, LE1 5WN.

The financial statements are presented in sterling which is the functional currency of the charity and rounded to the nearest £.

The significant accounting policies applied in the preparation of these financial statements are set out below. These policies have been applied to all years presented unless otherwise stated.

The financial statements cover the individual entity.

The entity constitutes a public benefit entity as defined by FRS 102.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011. The financial statements have been prepared under the historical cost convention.

The accounts (financial statements) have been prepared to give a 'true and fair' view and have departed from the Charities (Accounts and Reports) Regulations 2008 only to the extent required to provide a 'true and fair view'. This departure has involved following the relevant version of the Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) rather than the Accounting and Reporting by Charities: Statement of Recommended Practice effective from 1 April 2005 which has since been withdrawn.

The charity has taken advantage of the following disclosure exemptions in preparing these financial statements, as permitted by FRS 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland':

- the requirements of Section 7 Statement of Cash Flows.

Critical accounting judgements and key sources of estimation uncertainty

In the application of the charitable company's accounting policies, management is required to make judgements, estimates and assumptions about the carrying value of assets and liabilities that are not readily apparent from other sources. The estimates and underlying assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised if the revision affects only that period, or in the period of the revision and future periods if the revision affects both current and future periods.

There are no critical accounting judgements or estimation uncertainty that, in the opinion of the trustees, will have a material effect on the financial statements.

Income

Legacies are accounted for as soon as the PCC is notified of its legal entitlement and the amount is quantifiable and its ultimate receipt by the PCC is considered reasonably certain.

Grants and donations are included in the SOFA when any preconditions preventing their use by the PCC have been met. For collections and planned giving this is when the funds are received.

VAT recovered from the Department of Culture, Media and Sport Listed Place of Worship Scheme is included when receipt by the PCC is considered reasonably certain.

ST MARY DE CASTRO LEICESTER PCC

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 DECEMBER 2022

5. DIRECT COSTS OF CHARITABLE ACTIVITIES

	2022	2021
	£	£
Church running expenses	13,686	14,959
Church repairs and maintenance	2,598	45,892
Insurance	8,072	8,508
Parish share	2,000	-
Stationery and publications	244	-
Organists	2,030	-
Architect fees	-	1,233
Interest payable and similar charges	348	577
	<u>28,978</u>	<u>71,169</u>

6. SUPPORT COSTS

	Finance	Other	Governance costs	Totals
	£	£	£	£
Charitable Activities	<u>15</u>	<u>1,786</u>	<u>2,966</u>	<u>4,767</u>

Support costs, included in the above, are as follows:

Finance

	2022 Charitable Activities	2021 Total activities
	£	£
Bank charges	<u>15</u>	<u>-</u>

Other

	2022 Charitable Activities	2021 Total activities
	£	£
Depreciation of tangible fixed assets	<u>1,786</u>	<u>-</u>

Governance costs

	2022 Charitable Activities	2021 Total activities
	£	£
Independent examination fees	<u>2,966</u>	<u>1,930</u>

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 DECEMBER 2022

7. INDEPENDENT EXAMINERS' REMUNERATION

	2022	2021
	£	£
Independent examination	<u>2,966</u>	<u>1,930</u>

8. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 December 2022 nor for the year ended 31 December 2021.

Trustees' expenses

The reimbursement of trustees' expenses was as follows:

	2022 Number	2021 Number	2022 £	2021 £
Clergy Expenses- Church running costs	0	1	-	387
Post and stationery	0	1	-	127
			<u>-</u>	<u>514</u>

9. STAFF COSTS

There were no employees during the current or prior year. Details of trustees and PCC members are noted in the trustees' report.

10. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted fund £	Restricted funds £	Total funds £
INCOME AND ENDOWMENTS FROM			
Donations and legacies	69,975	3,813	73,788
Charitable activities			
Charitable Activities	<u>1,317</u>	<u>-</u>	<u>1,317</u>
Total	<u>71,292</u>	<u>3,813</u>	<u>75,105</u>
EXPENDITURE ON			
Charitable activities			
Charitable Activities	<u>71,892</u>	<u>1,207</u>	<u>73,099</u>
NET INCOME/(EXPENDITURE)	(600)	2,606	2,006
Transfers between funds	<u>(2,728)</u>	<u>2,728</u>	-
Net movement in funds	<u>(3,328)</u>	<u>5,334</u>	<u>2,006</u>
RECONCILIATION OF FUNDS			
Total funds brought forward	<u>12,328</u>	<u>(22,947)</u>	<u>(10,619)</u>
TOTAL FUNDS CARRIED FORWARD	<u>9,000</u>	<u>(17,613)</u>	<u>(8,613)</u>

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 DECEMBER 2022

11. TANGIBLE FIXED ASSETS

	Organ £	Fixtures and fittings £	Totals £
COST			
Additions	12,000	9,858	21,858
DEPRECIATION			
Charge for year	800	986	1,786
NET BOOK VALUE			
At 31 December 2022	11,200	8,872	20,072
At 31 December 2021	-	-	-

12. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2022 £	2021 £
Other debtors	468	-
Prepayments and accrued income	1,203	25,797
	1,671	25,797

13. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2022 £	2021 £
Other loans (see note 14)	-	18,000
Other creditors	-	1,667
Accrued expenses	4,571	29,578
	4,571	49,245

14. LOANS

An analysis of the maturity of loans is given below:

	2022 £	2021 £
Amounts falling due within one year on demand:		
Diocese Loan	-	18,000

Interest was being charged on the Diocese loan at 3%. This loan was not secured and was repayable on demand.

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 DECEMBER 2022

15. MOVEMENT IN FUNDS

	At 1.1.22 £	Net movement in funds £	Transfers between funds £	At 31.12.22 £
Unrestricted funds				
General fund	9,000	5,808	(2,710)	12,098
Restricted funds				
Church Restoration	(19,863)	17,153	2,710	-
Security fund	2,250	8,872	(2,250)	8,872
Organ fund	-	11,200	-	11,200
Energy fund	-	1,087	-	1,087
Future projects fund	-	-	2,250	2,250
	<u>(17,613)</u>	<u>38,312</u>	<u>2,710</u>	<u>23,409</u>
TOTAL FUNDS	<u>(8,613)</u>	<u>44,120</u>	<u>-</u>	<u>35,507</u>

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	37,419	(31,611)	5,808
Restricted funds			
Church Restoration	17,501	(348)	17,153
Security fund	9,858	(986)	8,872
Organ fund	12,000	(800)	11,200
Energy fund	1,087	-	1,087
	<u>40,446</u>	<u>(2,134)</u>	<u>38,312</u>
TOTAL FUNDS	<u>77,865</u>	<u>(33,745)</u>	<u>44,120</u>

Comparatives for movement in funds

	At 1.1.21 £	Net movement in funds £	Transfers between funds £	At 31.12.21 £
Unrestricted funds				
General fund	12,328	(600)	(2,728)	9,000
Restricted funds				
Church Restoration	(22,947)	356	2,728	(19,863)
Security fund	-	2,250	-	2,250
	<u>(22,947)</u>	<u>2,606</u>	<u>2,728</u>	<u>(17,613)</u>
TOTAL FUNDS	<u>(10,619)</u>	<u>2,006</u>	<u>-</u>	<u>(8,613)</u>

ST MARY DE CASTRO LEICESTER PCC

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 DECEMBER 2022**

15. MOVEMENT IN FUNDS - continued

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	71,292	(71,892)	(600)
Restricted funds			
Church Restoration	1,563	(1,207)	356
Security fund	2,250	-	2,250
	<u>3,813</u>	<u>(1,207)</u>	<u>2,606</u>
TOTAL FUNDS	<u>75,105</u>	<u>(73,099)</u>	<u>2,006</u>

The Church Restoration Fund

The Church Restoration Fund is monies received and costs incurred towards the ongoing restoration work within the church and other significant repairs and maintenance of the fabric of the church.

The initial renovation work was completed in 2021, and as there are no plans at present to carry out any further renovation work, an amount was transferred from the general fund to clear down this fund, covering the residual balances relating to interest on, and the loan balance not covered by a on-off donation.

The Security Fund

The Security Fund is in respect of a new CCTV system purchased using a grant received from All Churches Trust and a restricted donation from Challenge 900 Charitable Trust towards the improvement of security at the church.

The Organ Fund

The Organ fund is with respect to the organ purchased in the year with a restricted donation from Challenge 900.

The Energy Fund

The Energy fund relates to a grant received from Leicester CofE to assist the charity in covering the cost of it's electricity.

The Future Projects Fund

The Future Projects fund is in relation to an underspend on the monies received from Challenge 900 Charitable Trust. The trustees of Challenge 900 have given their permission for the charity to hold the remaining funds to allocate to a future project which has not yet been decided.

16. RELATED PARTY DISCLOSURES

Donations totalling £21,858 towards the purchase of a digital organ and CCTV system (2021: £38,975 towards the general repairs and maintenance costs of the church) were received from St Mary De Castro Challenge 900 Charitable Trust known as "Friends of St Mary" a separate charity set up to raise funds for St Mary De Castro, who has mutual trustees.

Furthermore, during the year, St Mary De Castro Challenge 900 Charitable Trust incurred expenditure totalling £2,108 (2021: £NIL) towards repairs and maintenance costs of the charity. These amounts have been recognised within donations and repairs and maintenance within charitable activities costs in the SoFA.

Included within accrued income is a balance of £NIL (2021: £25,101) owed by St Mary De Castro Challenge 900 Charitable Trust in respect of the above.

During the year a donation of £14,000 (plus gift aid) (2021: £NIL) was received from one trustee of the charity to enable them to pay off in full the diocese loan.

ST MARY DE CASTRO LEICESTER PCC

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 DECEMBER 2022**

16. RELATED PARTY DISCLOSURES - continued

The total value of donations without conditions made by the Trustees to the Charity during the period was £6,759 (2021: £6,500).

At the year-end there was nothing owed by St Mary De Castro Challenge 900 Charitable Trust to St Mary de Castro PCC

ST MARY DE CASTRO LEICESTER PCC

DETAILED STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 DECEMBER 2022

	2022 £	2021 £
INCOME AND ENDOWMENTS		
Donations and legacies		
Donations	47,931	56,589
Gift aid	7,981	2,248
Legacies	-	1,000
Grants	1,087	2,250
Planned giving	12,052	9,920
Collections at services	2,981	218
HMRC DCMS scheme VAT recovered	-	1,563
	<u>72,032</u>	<u>73,788</u>
Charitable activities		
Church lettings	4,146	470
Other church activity	1,687	847
	<u>5,833</u>	<u>1,317</u>
Total incoming resources	<u>77,865</u>	<u>75,105</u>
EXPENDITURE		
Charitable activities		
Church running expenses	13,686	14,959
Church repairs and maintenance	2,598	45,892
Insurance	8,072	8,508
Parish share	2,000	-
Stationery and publications	244	-
Organists	2,030	-
Architect fees	-	1,233
Diocese Loan interest	348	577
	<u>28,978</u>	<u>71,169</u>
Support costs		
Finance		
Bank charges	15	-
Other		
Organ	800	-
Fixtures and fittings	986	-
	<u>1,786</u>	<u>-</u>
Governance costs		
Independent examination fees	2,966	1,930
Total resources expended	<u>33,745</u>	<u>73,099</u>
Net income	<u>44,120</u>	<u>2,006</u>

This page does not form part of the statutory financial statements

Accounts

**REPORT OF THE TRUSTEES AND
UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2021
FOR
ST MARY DE CASTRO LEICESTER PCC**

Duncan & Toplis Limited
3 Princes Court
Royal Way
Loughborough
Leicestershire
LE11 5XR

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FOR THE YEAR ENDED 31 DECEMBER 2021**

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ST MARY DE CASTRO LEICESTER PCC

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 DECEMBER 2021

The trustees present their report with the financial statements of the charity for the year ended 31 December 2021. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

BACKGROUND

The Collegiate and Parish church of St Mary de Castro, Leicester, is an ancient parish church and the second oldest place of worship in the City of Leicester. It has been a place of prayer for over 900 years and combines splendid interior architecture and an intriguing history with a warm welcome to all who come to join us in worship or simply to have a look around.

St Mary's is regarded as one of the finest Norman churches in England having been first built as a chapel within the precinct of the bailey of Leicester Castle by Robert Beaumont, 1st Earl of Leicester, and has been part of the major events in the history of the City of Leicester. We warmly welcome all visitors who want to enjoy the beautiful surroundings of this historic church whether to view the architecture, study the history, or simply spending some quiet time away from the hustle and bustle of the city centre. St Mary's is on the Richard III and Heritage Walking trail and is open for some part of every day.

The Parochial Church Council of St Mary de Castro is a body corporate established by the Church of England. The PCC operates under the Parochial Church Councils (Powers) Measure 1956. The PCC is a charity and all the members of the PCC are charity trustees. The PCC is registered with the Charity Commission as a Charity.

OBJECTIVES AND ACTIVITIES

Aims and purposes

In pursuance of its charitable objects (particularly the advancement of the Christian religion for the public benefit) and in accordance with the Parochial Church Councils (Powers) Measure 1956 and the Synodical Government Measure 1969:

"It shall be the duty of the incumbent and the Parochial Church Council to consult together on matters of general concern and importance to the parish. The functions of the PCC shall include: Co-operation with the Incumbent in promoting in the parish the whole mission of the Church, pastoral, evangelistic, social and ecumenical; the consideration and discussion of matters concerning the Church of England or any other matters of religious or public interest, but not the declaration of the doctrine of the Church on any question; making known and putting into effect any provision made by the Diocesan/Deanery Synod on any matter referred to the Council; raising such matters as the Council consider appropriate with the Diocesan/Deanery Synod. In the exercise of its function, the PCC shall take into consideration any expression of opinion by any Parochial Church Meeting."

Public benefit

When planning objectives and activities for the year, the Priest in Charge, the Churchwardens and the PCC have considered the Charity Commission's guidance on public benefit and, in particular, the specific guidance on charities for the advancement of religion.

ST MARY DE CASTRO LEICESTER PCC

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 DECEMBER 2021

ACHIEVEMENT AND PERFORMANCE

Objectives and activities

St Mary de Castro PCC fulfils its aims and purposes through activities associated with four main objectives.

St Mary de Castro PCC provides:

1. Regular public worship open to all

The restrictions resulting from the Covid 19 pandemic has brought about changes to the number of services that can be held each week.

The Holy Eucharist forms the centre of our spiritual life as a parish and is celebrated twice each week. In addition to these regular services, we also keep a number of Holy Days and Feasts:

Sundays

11:00a.m. Sung Eucharist with sermon

Wednesdays

11:00a.m. Holy Eucharist

2. Sacred space for personal prayer and contemplation

The PCC ensures:

- a) Our church and grounds are well kept and welcoming to all
- b) The Parish Church is normally open to members of the public every day (Monday to Friday 12:00 to 14:00, Saturday 14:00 to 16:00; Sunday as above). This is currently not possible because of the restrictions placed on us by Covid- 19.

3. Pastoral work, including visiting the sick and the bereaved

The PCC supports the work of our group of Clergy who are responsible for Pastoral Care in the Parish

- a) All who desire our pastoral services receive a ministry of care and welcome
- b) Baptism and confirmation of children and adults involves full preparation, a warm welcome and ongoing care
- c) Couples marrying in church receive full preparation and are prayed for in church
- d) Holy Communion is taken to anyone sick at home, in hospital or in rest homes who desires it
- e) The clergy are notified and parishioners are visited when in hospital or bereaved
- f) The last rites are administered when appropriate
- g) The bereaved are visited prior to every funeral and their loved ones remembered

4. Promotion of Christianity through events, meetings and the distribution of literature

The PCC promotes the full range of its activities through a weekly notice sheet, a website, social media, church noticeboards and the church sometimes features in articles in the Leicester Mercury.

ST MARY DE CASTRO LEICESTER PCC

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 DECEMBER 2021

FINANCIAL REVIEW

Financial position

The main sources of income continue to be regular giving by the congregation together with gift aid, donations and gifts arising from Open Door. Expenditure is closely controlled in order to ensure that it is covered by income.

In the year the church made a small deficit in the day to day activities, as shown in the SoFA due to significant repair costs incurred in the year. Without these repairs, the church would have made a healthy surplus.

However, there was a surplus in the restricted funds, due to the receipt of a one-off grant towards improving the security of the church, which will be spent in 2022.

Despite this, the Church restoration fund, and consequently the overall funds of the church are still showing as overdrawn as at 31st December 2021. This is largely due to the Diocese loan of which there was £18,000 outstanding at this date.

As noted in note 16 to the accounts, the trustees are pleased to confirm that this amount was paid in full in February 2022 following receipt of a substantial donation to cover this, and as such the trustees are satisfied that at the date of signing, the church is solvent.

Reserves policy

The PCC seeks to maintain adequate reserves to ensure all reasonable day to day running costs can be met as and when they fall due, recognising the basic financial principle that the PCC is responsible for ensuring that solvency is maintained.

The PCC has adopted a reserves policy of retaining sufficient liquidity to cover two months unrestricted expenditure. Adoption of the Parish Giving Scheme is expected to enable the PCC to extend this policy.

At the year end the charity held unrestricted reserves of £9,000 including cash at bank and in hand of £14,449. This is considered sufficient in line with the above policy for unrestricted funds.

The restricted reserves at the year-end were in deficit by £17,613, made up of a £19,863 deficit in the Restoration Fund offset with a £2,250 grant received to the Security Fund. This is due to an overrun on the costs to date of the restoration project. The cash at bank and in hand in the Restoration Fund is overdrawn by £1,863, however the net cash at bank and in hand of the Charity is £14,836. The majority of the deficit in this fund is due to an outstanding loan of £18,000 owed to Leicester Diocese.

The total reserves of the charity at the year-end are in deficit by £8,613 owing to the above.

However, as noted above and in Note 16, a substantial donation was received after the year-end which allowed the charity to repay this loan in full, which has brought the overall funds of the charity back into surplus.

ST MARY DE CASTRO LEICESTER PCC

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 DECEMBER 2021

FUTURE PLANS

We will continue to hold services on Wednesday and Sunday with the celebrant being one of our "College of Priests" all of whom gave wonderful service during 2021. The priests who were part of the "College" in 2021 were:

Father Philip O'Reilly.
Father Johannes Arens
Father Chris Oxley
Father Alan Hawker
Father Jeff Hopewell
Father Herbert Fadrluela

A core group within the "College" will continue to look after Pastoral matters, including confessions, sick communions, last rites and other matters about which members of the congregation seek support, help and guidance from their parish priest. This core group contains Father Philip O'Reilly, Father Johannes Arens and Fr Chris Oxley.

The day to day administration of the parish will continue to be led by the Standing Committee and the wider Parochial Church Council as described elsewhere in this report.

Development of the Action points agreed by the PCC during 2021 will continue. In summary these action points are:

- Building stronger links with the student population at De Montfort University, including devising services attractive to students
- Expanding our Open Door Programme and providing training to new and existing volunteer Stewards
- Further work with the website including increasing our presence on social media
- Expanding the number of events taking place at St Mary's including hosting external services and concerts
- Developing our heritage opportunities in conjunction with both De Montfort University and Leicester Cathedral
- Continuing to work with Sound Cafe Leicester who as noted elsewhere are now based at St Mary de Castro. Sound Cafe will be launching a film at St Mary de Castro on 24 June. The film is entitled "Speaking of Homelessness" and Sound Cafe have been working on this project for some 18 months assisted by an Arts Council grant. Significant parts of the film have been recorded inside the church and in the immediate area surrounding the church.
- Enhance the provision of music at services - with the pipe organ now defunct an Allen organ has been purchased to replace it with an Archdeacon's 2-year faculty secured. This gives time to consider the longer-term position. We will also continue the work designed to produce a "College of Organists" and additional regular members of the choir. Our relationship with the De Montfort University Chamber choir will also be further developed.
- Encourage visits from other community groups, organisations and schools. It is anticipated that Leicester Cathedral will be bringing their schools work to St Mary de Castro

Work will also continue to grow the regular congregation and to build a sound financial base.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The Parochial Church Council of St Mary de Castro is a body corporate established by the Church of England. The PCC operates under the Parochial Church Councils (Powers) Measure 1956. The PCC is a charity and all the members of the PCC are charity trustees. The PCC is registered with the Charity Commission as an unincorporated Charity.

Charity constitution

The Parochial Church Council is a body corporate established by the Church of England. The PCC operates under the Parochial Church Council (Powers) Measure 1956. The PCC is a charity and its gross income has reached the £100,000 threshold required for registration with the Charity Commission. Registration was completed in November 2019. Our Charity Registration Number is: 1186446.

The Church Representation Rules (CRR) have been updated and the PCC will now be required to follow the CRR 2020 legislation. Full details of which can be found at: <https://www.churchofengland.org/>

ST MARY DE CASTRO LEICESTER PCC

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 DECEMBER 2021

STRUCTURE, GOVERNANCE AND MANAGEMENT

Organisational structure

The way in which the PCC organises itself in order to carry out its aims and objectives can be seen from the information below:

MEETINGS 2021

- 24 February
- 25 April
- 24 June
- 9 September
- 9 December

BUSINESS CONDUCTED

All meetings of the Council received reports from the Churchwardens and Standing Committee, the Treasurer, the Deanery Synod representatives, Challenge 900 and the Parish Safeguarding Officer.

In the absence of a Priest in Charge the meetings are chaired by Chris Phillips, the PCC Vice-Chairman.

There was detailed discussion of the guidance from the House of Bishops COVID-19 Recovery Group and its application to St Mary de Castro. The church was open when this was permitted with a variety of measures taken in order to keep the congregation safe.

The death of Yvette Adams on 31 January required the urgent appointment of a new person to the key role of Parish Safeguarding Officer. Michal Kmet was appointed to the role. He has presented excellent reports to the PCC so the PCC has complied with its duty under section 5 of the Safeguarding and Clergy Discipline Measure 2016.

The Action document which resulted from consideration of the Quo Vadis document was unanimously supported by all our Priests and all members of the PCC. Various actions have resulted including the production of a Parish Handbook; the return of OpenDoor; the relationship with Sound Cafe Leicester who are now basing their main activities in our church - Sound Cafe is a charity which provides safe creative spaces for homeless and vulnerable people and is the beneficiary of a Bishops Mission Order from the Bishop of Leicester who is the Patron of the charity; the development of a new church website; updating of the Book of Remembrance; and a developing relationship in relation to heritage with both De Montfort University and Leicester Cathedral.

Several faculty applications were submitted in 2021; and the PCC were delighted at the installation of the server which mainly completes Restoration Phase 1. A draft Phase 2 document was agreed unanimously by the PCC for further discussion with our architect and Gill Elliott (the Leicester Diocese Building Development Enabler) in 2022.

STANDING COMMITTEE: TERMS OF REFERENCE

At its meeting on 24 February the PCC unanimously agreed that the future management of the parish should be led by the Standing Committee. The membership is the two Churchwardens and the two Deputy Churchwardens with Alan Fletcher acting as Chair. Detailed minutes are taken and circulated to the PCC for consideration and approval of any recommended actions. The Standing Committee met on 4 May, 5 July, 31 August and 29 November

Recruitment, induction and training of PCC members

The Churchwardens have the main role in this area at St Mary de Castro. They identify members of the congregation who have the time and talents which qualify them to be PCC members and Charity trustees. They ensure that, once elected, new PCC members are familiarised with their responsibilities; and this work is supplemented by PCC members attending courses on a variety of issues offered by the Leicester Diocese. The information received at such training is reported to the PCC at subsequent meetings

ST MARY DE CASTRO LEICESTER PCC

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 DECEMBER 2021

STRUCTURE, GOVERNANCE AND MANAGEMENT

Challenge 900 and The Friends of St Mary De Castro

This is a separate charity which raises funds in order to assist the PCC in fulfilling the parish mission.

Risk management

The principal risks and uncertainties facing the PCC are governance risks, operational risks, financial risks and regulatory risks.

In summary the plans and strategies for managing these risks are:

Governance risks - these arise in particular in relation to the skills and competence of members of the PCC. Members of the Council are appointed because of their commitment to the mission of St Mary de Castro and because of the diverse range of ability and expertise they bring to the management of the parish. There is a risk that it, in future, it will not always be possible to recruit sufficient people to the charity with the skills required but careful attention is paid at all times to the needs of good succession planning as described above.

Operational risks - the risks here are, in particular, in relation to the protection of children and vulnerable adults, and health and safety - especially given the extensive renovation and improvement works planned for the church building. The PCC has a Child and Vulnerable Adults Protection Officer and reviews and approves an appropriate policy annually. The Church Wardens and members of the P.C.C are currently in the process of completing the required Safeguarding training. In addition, there is regular contact with the specialists in this field employed by the Leicester Diocese including attendance at training courses operated by the diocese. An independent Children's Advocate has been appointed by the PCC.

A Health and Safety policy is in the final stages of preparation for approval and adoption by the PCC. In addition, both a policy and training manual for people who volunteer as part of Open Door are being prepared. A Fire Risk Assessment is the course of preparation.

Financial risks - there are a variety of risks in relation to the finances of the PCC: to regular giving, reserves and cashflow. The PCC is committed to reviewing Income and Expenditure to ensure that the Parish remains solvent. Reference has been made above to the Parish Giving Scheme which it is expected will make a significant contribution to the mitigation of this risk.

Regulatory risks - the main regulatory risks are child and vulnerable adult protection (see above), Health and Safety (see above) and data protection. The General Data Protection Regulations come in force on 25 May 2018. The PCC agreed a GDPR policy at its meeting on the 6th June 2018.

Covid-19

There has been a global pandemic from the outbreak of Covid-19. The potential impact of this became significant in March 2020 and it has caused widespread disruption to all aspects of economic, social and charitable activity across the world, including the UK.

Owing to the ongoing impact of Covid-19, on the instructions received from the Archbishops of Canterbury and York on 5th January 2021 the church, as with all Anglican places of worship, closed for all public worship and visits. The church reopened for services in April 2021.

ST MARY DE CASTRO LEICESTER PCC

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 DECEMBER 2021

STRUCTURE, GOVERNANCE AND MANAGEMENT

The Parochial Church Council have taken a significant variety of measures to enable the church to be open for private prayer only and for services when government Covid regulations have permitted places of worship to be open. It has been essential to take measures which allow all members of the congregation to be safe when they have been at church services; and the guidance from the Bishop of Leicester has been followed at all times. It is important to note that St Mary de Castro is a very large church with a relatively small regular congregation. A detailed general risk assessment was completed and copied to the relevant individuals in the Leicester diocese. In addition, a specific choir risk assessment was completed as part of a communication with the Diocesan Registrar. The church was deep cleaned twice by an external specialist cleaning company and the trustees are grateful to Voluntary Action Leicestershire for the award of a grant towards the costs involved. In addition, the volunteer cleaning team have cleaned the church regularly. Specific measures have included a one- way system inside the church and a seating layout which has ensured social distancing; as specifically requested by the Bishop of Leicester members of the congregation have been discouraged from "mingling" before and after services. The provision of a service sheet for all services to avoid books being distributed. The banning of singing by the congregation with only the choir - three singers maximum but often only one - being allowed to sing. The provision of hand sanitation and the completion of Test and Trace documentation which is destroyed after 21 days as required by NHS regulations.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Charity number

1186446

Principal address

15 Castle Street
Castle View
Near Castle Park
Leicester
LE1 5WN

Trustees

We are the Parochial Church Council of The Collegiate and Parish Church of St Mary de Castro Leicester located at 15 Castle Street, Castle View, Near Castle Park, Leicester LE1 5WN. The Church Wardens are the people to whom day-to-day management is delegated.

The members of the PCC during the year were as follows:

Chris Phillips (Churchwarden and Vice-Chairman of the PCC)
Alan Fletcher (Churchwarden, PCC Secretary, Electoral Roll Officer and Deanery Synod Representative)
Paul Kellett (Deputy Churchwarden)
Sheila West (Deputy Churchwarden and Open Door co-ordinator)
Andrew Green (Treasurer and Organist)
Michal Kmet (Parish Safeguarding Officer)
Vic Allsop (Deanery Synod representative and Chair of Challenge 900)
Tony Wells (Gift Aid Officer)
Mark Haworth

Electoral Roll Officer - Yvette Adams (until 31 January 2021)

ST MARY DE CASTRO LEICESTER PCC

**REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 DECEMBER 2021**

REFERENCE AND ADMINISTRATIVE DETAILS

Independent Examiner

Mr N A Kingsley
ACA
Duncan & Toplis Limited
3 Princes Court
Royal Way
Loughborough
Leicestershire
LE11 5XR

Bankers

The PCC bankers are:

NatWest Leicester Hinckley Road Branch
7 Hinckley Road
Leicester
LE3 OTQ;

and

HSBC Oakham Branch
28 High Street
Oakham
LE15 6AR

Architect

The retained architect is:

Eleanor McEvedy
E. B. McEvedy Historic Building Consultants
The Old Rectory
8 Water Lane
Stathern
Leicestershire
LE14 4HX

EVENTS SINCE THE END OF THE YEAR

Information relating to events since the end of the year is given in the notes to the financial statements.

Approved by order of the board of trustees on and signed on its behalf by:

.....
Mr C Phillips - Trustee

**INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF
ST MARY DE CASTRO LEICESTER PCC**

Independent examiner's report to the trustees of St Mary de Castro Leicester PCC

I report to the charity trustees on my examination of the accounts of St Mary de Castro Leicester PCC (the Trust) for the year ended 31 December 2021.

Responsibilities and basis of report

As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Trust's accounts carried out under section 145 of the Act and in carrying out my examination I have followed all applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Mr N A Kingsley
ACA
Duncan & Toplis Limited
3 Princes Court
Royal Way
Loughborough
Leicestershire
LE11 5XR

Date:

ST MARY DE CASTRO LEICESTER PCC

**STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 DECEMBER 2021**

	Notes	Unrestricted fund £	Restricted funds £	2021 Total funds £	2020 Total funds £
INCOME AND ENDOWMENTS FROM					
Donations and legacies	3	69,975	3,813	73,788	28,351
Charitable activities					
Charitable Activities		1,317	-	1,317	2,335
Other trading activities	4	-	-	-	507
Total		71,292	3,813	75,105	31,193
EXPENDITURE ON					
Charitable activities					
Charitable Activities	5	71,892	1,207	73,099	33,335
NET INCOME/(EXPENDITURE)		(600)	2,606	2,006	(2,142)
Transfers between funds	15	(2,728)	2,728	-	-
Net movement in funds		(3,328)	5,334	2,006	(2,142)
RECONCILIATION OF FUNDS					
Total funds brought forward		12,328	(22,947)	(10,619)	(8,477)
TOTAL FUNDS CARRIED FORWARD		<u>9,000</u>	<u>(17,613)</u>	<u>(8,613)</u>	<u>(10,619)</u>

The notes form part of these financial statements

ST MARY DE CASTRO LEICESTER PCC

**STATEMENT OF FINANCIAL POSITION
31 DECEMBER 2021**

	Notes	Unrestricted fund £	Restricted funds £	2021 Total funds £	2020 Total funds £
CURRENT ASSETS					
Debtors	12	25,796	-	25,796	9,670
Cash at bank		<u>14,449</u>	<u>387</u>	<u>14,836</u>	<u>14,870</u>
		40,245	387	40,632	24,540
CREDITORS					
Amounts falling due within one year	13	(31,245)	(18,000)	(49,245)	(35,159)
		<u> </u>	<u> </u>	<u> </u>	<u> </u>
NET CURRENT ASSETS/(LIABILITIES)		<u>9,000</u>	<u>(17,613)</u>	<u>(8,613)</u>	<u>(10,619)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		9,000	(17,613)	(8,613)	(10,619)
		<u> </u>	<u> </u>	<u> </u>	<u> </u>
NET ASSETS/(LIABILITIES)		<u>9,000</u>	<u>(17,613)</u>	<u>(8,613)</u>	<u>(10,619)</u>
FUNDS	15				
Unrestricted funds				9,000	12,328
Restricted funds				<u>(17,613)</u>	<u>(22,947)</u>
TOTAL FUNDS				<u>(8,613)</u>	<u>(10,619)</u>

The financial statements were approved by the Board of Trustees and authorised for issue on and were signed on its behalf by:

.....
Mr A K Fletcher - Trustee

.....
Mr C Phillips - Trustee

The notes form part of these financial statements

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2021**

1. GENERAL INFORMATION

The Parochial Church Council of The Collegiate and Parish Church of St Mary de Castro Leicester , known as St Mary De Castro Leicester PCC, is a registered charity in England and Wales. The charity's registered number is 1186446 and principal address is St Mary De Castro Church, Castle Street, Leicester, LE1 5WN.

The financial statements are presented in sterling which is the functional currency of the charity and rounded to the nearest £.

The significant accounting policies applied in the preparation of these financial statements are set out below. These policies have been applied to all years presented unless otherwise stated.

The financial statements cover the individual entity.

The entity constitutes a public benefit entity as defined by FRS 102.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011. The financial statements have been prepared under the historical cost convention.

The charity has taken advantage of the following disclosure exemptions in preparing these financial statements, as permitted by FRS 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland':

- the requirements of Section 7 Statement of Cash Flows.

Critical accounting judgements and key sources of estimation uncertainty

In the application of the charitable company's accounting policies, management is required to make judgements, estimates and assumptions about the carrying value of assets and liabilities that are not readily apparent from other sources. The estimates and underlying assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised if the revision affects only that period, or in the period of the revision and future periods if the revision affects both current and future periods.

There are no critical accounting judgements or estimation uncertainty that, in the opinion of the trustees, will have a material effect on the financial statements.

Income

Legacies are accounted for as soon as the PCC is notified of its legal entitlement and the amount is quantifiable and its ultimate receipt by the PCC is considered reasonably certain.

Grants and donations are included in the SOFA when any preconditions preventing their use by the PCC have been met. For collections and planned giving this is when the funds are received.

VAT recovered from the Department of Culture, Media and Sport Listed Place of Worship Scheme is included when receipt by the PCC is considered reasonably certain.

Income tax recoverable on Gift Aid is recognised at the same time as the income.

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 DECEMBER 2021**

2. ACCOUNTING POLICIES - continued

Income

Funds raised by fetes and other social events are accounted for gross.

Rental income from the letting of church properties is recognised when the rental is due.

The PCC receives substantial practical assistance from individual church members, but the financial value is mainly unquantifiable, and no attempt is made to reflect this in the accounts.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Taxation

The charity is exempt from tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

Debtors and creditors receivable / payable within one year

Debtors and creditors with no stated interest rate and receivable or payable within one year are recorded at transaction price. Any losses arising from impairment are recognised in expenditure.

Going Concern

We have had considerable success with the early stages of the implementation of the 5 year plan and the mission of the parish which is central to that plan is developing well.

Our financial position has improved noticeably because:

- Open Door has been re-instated with significant numbers of visitors making financial donations
- We are able to worship as before so our congregation are giving more than previously
- We are increasingly being asked to host external services – such as the Justice service – which attract significant numbers of people who make donations
- We have started hosting schools services run by the Cathedral (which is closed for 2 years) and are sharing the money paid by the schools to the Cathedral
- The De Montfort University connection has been re-established both via the DMU choir and other activities which generate money.
- Sound Café Leicester which is a charity for homeless and vulnerable people are now basing their activities at SMDC and paying rental for the use of the premises
- We received a donation in early 2022 which allowed us to repay the outstanding loan to the Diocesan Board of Finance

For these reasons we consider that the charity is in a position to continue to manage the financial situation and that it is appropriate to prepare the financial situation on a going concern basis.

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 DECEMBER 2021

3. DONATIONS AND LEGACIES

	2021	2020
	£	£
Donations	56,589	16,388
Gift aid	2,248	2,626
Legacies	1,000	-
Grants	2,250	-
Planned giving	9,920	7,329
Collections at services	218	471
HMRC DCMS scheme VAT recovered	<u>1,563</u>	<u>1,537</u>
	<u>73,788</u>	<u>28,351</u>

Grants received, included in the above, are as follows:

	2021	2020
	£	£
Allchurches Trust Limited	<u>2,250</u>	<u>-</u>

4. OTHER TRADING ACTIVITIES

	2021	2020
	£	£
Fetes and other events	<u>-</u>	<u>507</u>

5. CHARITABLE ACTIVITIES COSTS

	Direct Costs (see note 6)	Support costs (see note 7)	Totals
	£	£	£
Charitable Activities	<u>71,169</u>	<u>1,930</u>	<u>73,099</u>

6. DIRECT COSTS OF CHARITABLE ACTIVITIES

	2021	2020
	£	£
Church running expenses	14,959	7,459
Church repairs and maintenance	45,892	7,292
Insurance	8,508	8,244
Parish share	-	1,575
Stationery and publications	-	147
Architect fees	1,233	5,757
Interest payable and similar charges	<u>577</u>	<u>677</u>
	<u>71,169</u>	<u>31,151</u>

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 DECEMBER 2021

7. SUPPORT COSTS

	Governance costs
	£
Charitable Activities	<u>1,930</u>

Support costs, included in the above, are as follows:

Governance costs

	2021 Charitable Activities £	2020 Total activities £
Independent examination fees	<u>1,930</u>	<u>2,184</u>

8. INDEPENDENT EXAMINERS' REMUNERATION

	2021 £	2020 £
Independent examination	<u>1,930</u>	<u>2,184</u>

9. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 December 2021 nor for the year ended 31 December 2020.

Trustees' expenses

The reimbursement of trustees' expenses was as follows:

	2021 Number	2020 Number	2021 £	2020 £
Clergy Expenses- Church running costs	0	1	-	387
Post and stationery	0	1	-	127
Cleaning- Sundries	0	0	<u>-</u>	<u>-</u>
			<u>-</u>	<u>514</u>

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 DECEMBER 2021

10. STAFF COSTS

There were no employees during the current or prior year. Details of trustees and PCC members are noted in the trustees' report.

11. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted fund £	Restricted funds £	Total funds £
INCOME AND ENDOWMENTS FROM			
Donations and legacies	18,484	9,867	28,351
Charitable activities			
Charitable Activities	940	1,395	2,335
Other trading activities	<u>507</u>	<u>-</u>	<u>507</u>
Total	19,931	11,262	31,193
EXPENDITURE ON			
Charitable activities			
Charitable Activities	<u>19,609</u>	<u>13,726</u>	<u>33,335</u>
NET INCOME/(EXPENDITURE)	322	(2,464)	(2,142)
RECONCILIATION OF FUNDS			
Total funds brought forward	<u>12,006</u>	<u>(20,483)</u>	<u>(8,477)</u>
TOTAL FUNDS CARRIED FORWARD	<u><u>12,328</u></u>	<u><u>(22,947)</u></u>	<u><u>(10,619)</u></u>

12. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2021 £	2020 £
Other debtors	-	8,492
Prepayments and accrued income	<u>25,796</u>	<u>1,178</u>
	<u><u>25,796</u></u>	<u><u>9,670</u></u>

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 DECEMBER 2021

13. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2021	2020
	£	£
Other loans (see note 14)	18,000	20,000
Other creditors	1,667	1,962
Accrued expenses	<u>29,578</u>	<u>13,197</u>
	<u>49,245</u>	<u>35,159</u>

14. LOANS

An analysis of the maturity of loans is given below:

	2021	2020
	£	£
Amounts falling due within one year on demand:		
Diocese Loan	<u>18,000</u>	<u>20,000</u>

Interest is being charged on the Diocese loan at 3%. This loan is not secured and is repayable on demand.

15. MOVEMENT IN FUNDS

	At 1.1.21 £	Net movement in funds £	Transfers between funds £	At 31.12.21 £
Unrestricted funds				
General fund	12,328	(600)	(2,728)	9,000
Restricted funds				
Church Restoration	(22,947)	356	2,728	(19,863)
Security fund	<u>-</u>	<u>2,250</u>	<u>-</u>	<u>2,250</u>
	<u>(22,947)</u>	<u>2,606</u>	<u>2,728</u>	<u>(17,613)</u>
TOTAL FUNDS	<u>(10,619)</u>	<u>2,006</u>	<u>-</u>	<u>(8,613)</u>

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	71,292	(71,892)	(600)
Restricted funds			
Church Restoration	1,563	(1,207)	356
Security fund	<u>2,250</u>	<u>-</u>	<u>2,250</u>
	<u>3,813</u>	<u>(1,207)</u>	<u>2,606</u>
TOTAL FUNDS	<u>75,105</u>	<u>(73,099)</u>	<u>2,006</u>

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 DECEMBER 2021

15. MOVEMENT IN FUNDS - continued

Comparatives for movement in funds

	At 1.1.20 £	Net movement in funds £	At 31.12.20 £
Unrestricted funds			
General fund	12,006	322	12,328
Restricted funds			
Church Restoration	(20,483)	(2,464)	(22,947)
TOTAL FUNDS	<u>(8,477)</u>	<u>(2,142)</u>	<u>(10,619)</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	19,931	(19,609)	322
Restricted funds			
Church Restoration	11,262	(13,726)	(2,464)
TOTAL FUNDS	<u>31,193</u>	<u>(33,335)</u>	<u>(2,142)</u>

The Church Restoration Fund is monies received and costs incurred towards the ongoing restoration work within the church and other significant repairs and maintenance of the fabric of the church..

The Security Fund is in respect of a grant received from AllChurches Trust towards the improvement of security at the church.

Transfers between funds

During the year an amount of £2,728 was transferred from the General fund to the Restoration Fund. This was transferred to cover a repayment of £2,000 plus interest incurred of £728 on the Diocese Loan during the year.

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 DECEMBER 2021**

16. RELATED PARTY DISCLOSURES

During the year donations totalling £38,975 (2020: £8,961) towards the general repairs and maintenance costs of the church were received from St Mary De Castro Challenge 900 Charitable Trust, a separate charity set up to raise funds for the church, known as "Friends of St Mary" which has mutual trustees.

Included within debtors is a balance of £NIL (2020: £8,492) and within accrued income is a balance of £25,101 (2020: £NIL) owed by St Mary De Castro Challenge 900 Charitable Trust in respect of the above.

The total value of donations without conditions made by the Trustees to the Charity during the period was £6,500 (2020: £840).

17. POST BALANCE SHEET EVENTS

In February 2022 the charity received a significant donation which has allowed them to repay in full the £18,000 outstanding loan balance owed to Leicester Diocese.

ST MARY DE CASTRO LEICESTER PCC

**DETAILED STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 DECEMBER 2021**

	2021 £	2020 £
INCOME AND ENDOWMENTS		
Donations and legacies		
Donations	56,589	16,388
Gift aid	2,248	2,626
Legacies	1,000	-
Grants	2,250	-
Planned giving	9,920	7,329
Collections at services	218	471
HMRC DCMS scheme VAT recovered	<u>1,563</u>	<u>1,537</u>
	73,788	28,351
Other trading activities		
Fetes and other events	-	507
Charitable activities		
Church lettings	470	750
Other church activity	847	190
Insurance claim	<u>-</u>	<u>1,395</u>
	<u>1,317</u>	<u>2,335</u>
Total incoming resources	75,105	31,193
EXPENDITURE		
Charitable activities		
Church running expenses	14,959	7,459
Church repairs and maintenance	45,892	7,292
Insurance	8,508	8,244
Parish share	-	1,575
Stationery and publications	-	147
Architect fees	1,233	5,757
Diocese Loan interest	<u>577</u>	<u>677</u>
	71,169	31,151
Support costs		
Governance costs		
Independent examination fees	<u>1,930</u>	<u>2,184</u>
Total resources expended	<u>73,099</u>	<u>33,335</u>
Net income/(expenditure)	<u><u>2,006</u></u>	<u><u>(2,142)</u></u>

This page does not form part of the statutory financial statements