

**IDRISSI FOUNDATION
DIRECTOR'S REPORT AND
UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 28 FEBRUARY 2023**

Idrissi Foundation
Director's Report and Unaudited Financial Statements
For The Year Ended 28 February 2023

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**Idrissi Foundation
Company Information
For The Year Ended 28 February 2023**

Director

Mr Burhan Uddin

Accountants

UK TAX MATTERS LONDON LIMITED
101 Wakefield Street
London
E6 1NR

Idrissi Foundation
Company No.
Director's Report For The Year Ended 28 February 2023

The director presents his report and the financial statements for the year ended 28 February 2023.

Directors

The director who held office during the year were as follows:

Mr Burhan Uddin

Statement of Director's Responsibilities

The director is responsible for preparing the Director's Report and the financial statements in accordance with applicable law and regulations.

Company law requires the director to prepare financial statements for each financial year. Under that law the director has elected to prepare the financial statements in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law). Under company law the director must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the company and of the profit or loss of the company for that period. In preparing the financial statements the director is required to:

- select suitable accounting policies and then apply them consistently;
- make judgments and accounting estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The director is responsible for keeping adequate accounting records that are sufficient to show and explain the company's transactions and disclose with reasonable accuracy at any time the financial position of the company and enable them to ensure that the financial statements comply with the Companies Act 2006. He is also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The director is responsible for the maintenance and integrity of the corporate and financial information included on the company's website. Legislation in the United Kingdom governing the preparation and dissemination of financial statements may differ from legislation in other jurisdictions.

Small Company Rules

This report has been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006.

By order of the board

Date

**Idrissi Foundation
Accountant's Report
For The Year Ended 28 February 2023**

In accordance with the engagement letter dated , and in order to assist you to fulfil your duties under the Companies Act 2006, we have compiled the financial statements of the company from the accounting records and information and explanations you have given to us.

This report is made to the director in accordance with the terms of our engagement. Our work has been undertaken to prepare for approval by the director the financial statements that we have been engaged to compile, to report to the director that we have done so, and to state those matters that we have agreed to state to them in this report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the Company and the Company's director for our work or for this report.

You have acknowledged on the balance sheet as at year ended 28 February 2023 your duty to ensure that the company has kept proper accounting records and to prepare financial statements that give a true and fair view under the Companies Act 2006. You consider that the company is exempt from the statutory requirement for an audit for the year.

We have not been instructed to carry out an audit of the financial statements. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the financial statements.

Signed

Date

UK TAX MATTERS LONDON LIMITED
101 Wakefield Street
London
E6 1NR

Idrissi Foundation
Profit and Loss Account
For The Year Ended 28 February 2023

	Notes	2023 £	2022 £
TURNOVER		32,523	30,130
Cost of sales		(10,154)	(9,315)
		<hr/>	<hr/>
GROSS PROFIT		22,369	20,815
Administrative expenses		(26,854)	(24,039)
		<hr/>	<hr/>
OPERATING LOSS AND LOSS FOR THE FINANCIAL YEAR		(4,485)	(3,224)
		<hr/> <hr/>	<hr/> <hr/>

The notes on page 6 form part of these financial statements.

**Idrissi Foundation
Balance Sheet
As at 28 February 2023**

		2023	2022
	Notes	£	£
CURRENT ASSETS			
Cash at bank and in hand		10,886	19,206
		10,886	19,206
Creditors: Amounts Falling Due Within One Year	4	(20,581)	(24,416)
NET CURRENT ASSETS (LIABILITIES)		(9,695)	(5,210)
TOTAL ASSETS LESS CURRENT LIABILITIES		(9,695)	(5,210)
NET LIABILITIES		(9,695)	(5,210)
Profit and Loss Account		(9,695)	(5,210)
SHAREHOLDERS' FUNDS		(9,695)	(5,210)

For the year ending 28 February 2023 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

The member has not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

On behalf of the board

Date

The notes on page 6 form part of these financial statements.

Idrissi Foundation
Notes to the Financial Statements
For The Year Ended 28 February 2023

1. General Information

Idrissi Foundation is a private company, limited by shares, incorporated in England & Wales, registered number . The registered office is .

2. Accounting Policies

2.1. Basis of Preparation of Financial Statements

The financial statements have been prepared under the historical cost convention and in accordance with Financial Reporting Standard 102 section 1A Small Entities "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006

2.2. Turnover

Turnover is measured at the fair value of the consideration received or receivable, net of discounts and value added taxes. Turnover includes revenue earned from the sale of goods and from the rendering of services. Turnover is reduced for estimated customer returns, rebates and other similar allowances.

Sale of goods

Turnover from the sale of goods is recognised when the significant risks and rewards of ownership of the goods has transferred to the buyer. This is usually at the point that the customer has signed for the delivery of the goods.

Rendering of services

Turnover from the rendering of services is recognised by reference to the stage of completion of the contract. The stage of completion of a contract is measured by comparing the costs incurred for work performed to date to the total estimated contract costs. Turnover is only recognised to the extent of recoverable expenses when the outcome of a contract cannot be estimated reliably.

3. Average Number of Employees

Average number of employees, including directors, during the year was as follows: (2022:)

4. Creditors: Amounts Falling Due Within One Year

	2023	2022
	£	£
Trade creditors	7,951	11,786
Director's loan account	12,630	12,630
	<hr/>	<hr/>
	20,581	24,416
	<hr/>	<hr/>

5. Share Capital

Idrissi Foundation
Trading Profit and Loss Account
For The Year Ended 28 February 2023

	2023		2022	
	£	£	£	£
TURNOVER				
Sales		32,523		30,130
COST OF SALES				
Wages and salaries	5,642		5,156	
Premises costs	4,512		4,159	
		(10,154)		(9,315)
GROSS PROFIT		22,369		20,815
Administrative Expenses				
Staff training	2,913		2,317	
Travel expenses	4,239		4,029	
Rent	10,200		9,780	
Light and heat	1,324		922	
Water rates	749		561	
Security costs	784		647	
Stationery	1,949		1,647	
Promotional costs	2,840		2,415	
Telecommunications and data costs	956		820	
Accountancy fees	900		900	
Sundry expenses	-		1	
		(26,854)		(24,039)
OPERATING LOSS AND LOSS FOR THE FINANCIAL YEAR		(4,485)		(3,224)