

**CINEMAITALIAUK  
TRUSTEES' REPORT AND  
FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 OCTOBER 2025**

**CinemaItaliaUK**  
**Trustees' Report and Financial Statements**  
**For The Year Ended 31 October 2025**

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<b>Contents</b>	<b>Page</b>
Charity Information	1
Trustees' Report	2—3
Independent Examiner's Report	4
Statement of Financial Activities	5
Balance Sheet	6
Notes to the Financial Statements	7—8
Detailed Statement of Financial Activities	9

**CinemaItaliaUK**  
**Charity Information**  
**For The Year Ended 31 October 2025**

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**Company Number** 1186403

**Principal address** 30B Dalberg Road  
London  
SW2 1AN

**Trustees** R Licurgo  
C C Green  
L Pretolani  
M C Zizolfi  
L Ferraro

**Independent Examiners** Best Choice Chartered Accountants  
Office 302, Regus, 1 Elmfield Park  
Bromley  
BR1 1LU

**CinemaItaliaUK**  
**Charity No. 1186403**  
**Trustees' Report For The Year Ended 31 October 2025**

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## **Trustees' Report For The Year Ended 31 October 2025**

The trustees present their report and the financial statements for the year ended 31 October 2025. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

## **OBJECTIVES AND ACTIVITIES**

### **Objectives and aims**

Now in its seventh year as a CIO, CinemaItaliaUK has continued to promote Italian culture by bringing the best of its cinema to the UK, a mission it had since its founding in 2014 as a limited company. Its objective as a CIO is to advance the education of the public in the knowledge, understanding and appreciation of the arts, particularly the art of Italian film by the establishment and maintenance of a film society. Our dedicated team works to design and deliver a curated offer of screenings, festivals, and talks that go beyond the mainstream, spark insightful conversations, and encourage a rich and meaningful exchange between cultures. Whether it is the latest release, a classic's screening anniversary, or a Q&A with an Italian director, CinemaItaliaUK is likely to have programmed an event on it.

### **Significant activities**

CinemaItaliaUK held its regular monthly screenings until October 2025, plus a number of curated events throughout the year. Below a calendar of the screenings and events organised between November 2024 and October 2025.

### **CinemaItaliaUK solo presentations**

- **Palazzina LAF** (id. 2024) by Michele Riondino. UK premiere of feature debut drama by actor Michele Riondino, known to British audiences as the face of young Montalbano. Presented on November 24th, 2024 at the Regent Street Cinema and followed by a live Q&A with the Director.
- **Gloria!** (id. 2024) by Margherita Vicario. UK premiere of feature debut drama by singer and songwriter Margherita Vicario. Presented on December 13th, 2024 at the Regent Street Cinema and followed by a live Q&A with the Director.
- **Vermiglio** (id. 2024) by Maura Delpero. Sophomore feature selected as the Italian entry to the Oscar for Best International Feature Film. Sold out on January 12th, 2025 at the Regent Street Cinema and followed by a live Q&A with protagonist Martina Scrinzi.
- **La Storia del Frank e della Nina** (The Story of Frank and Nina, 2024) by Paola Randi. Presented on February 23rd, 2025 at the Regent Street Cinema and followed by a live Q&A with director Paola Randi.
- **Diamanti** (Diamonds, 2024) by Ferzan Ozpetek. Sold out screening on April 27th, 2025 at the Regent Street Cinema.
- **Parthenope** (id. 2024) by Paolo Sorrentino. UK premiere in partnership with Picturehouse Entertainment presented on May 1st, 2025 at Picturehouse Central.
- **La Grande Ambizione** (The Great Ambition 2024) by Andrea Segre. Presented on June 15th, 2025 at the Regent Street Cinema.
- **Follemente** (Madly 2024) by Paolo Genovese. UK premiere of the highest grossing comedy in 2024 in Italy, sold out screening on September 28th, 2025 at the Regent Street Cinema.
- **La Casa dalle Finestre che Ridono** (The House with Laughing Windows, 1976) by Pupi Avati. Special repertory screening of the recently restored giallo masterpiece, screened on Halloween Night at the Regent Street Cinema.

### **Donne di mafia 2025, a Mini Film Festival in partnership with the University of Bath**

Donne di mafia launched in 2020 as part of a broader research project heralded by Dr Felia Alum (University of Bath) and funded by the Leverhulme Trust, with its first edition held online. The fifth edition took place at the Garden Cinema in Holborn with two sold out screenings and Q&As with the audience. The screenings took place on March 15th, 2025 and included:

- **Il Giudice e il Boss** (id. 2024) by Pasquale Scimeca, his thirteen feature tackling organised crime, this time focusing on the life and the brutal killing of a rather minor figure of the fight against mafia, judge Cesare Terranova. The screening was followed by a live Q&A with actor Marco Gambino.
- **Iddu** (Sicilian Letters, 2024) by Fabio Grassadonia and Antonio Piazza. A time during Cosa Nostra boss Matteo Messina Denaro's three decades as a fugitive from Italian justice, when he was at the peak of his nefarious powers.

The first edition took place online during Covid in 2020 and this year will be the festival's 5th edition and the last one for some time. During the past five years, 17 among films and documentaries have been shown to ever growing audiences. In our work, we like to think that we fulfilled Giovanni Falcone's wise words: *silence is the mafia's greatest ally, and courage is its greatest enemy*.

### **Other screenings and partnerships**

**IL Film Festival** on Friday 15th November, 2024 at Genesis Cinema. IL Film Festival is the first London based, Italian Short Film Festival dedicated to movies with an Italian flavour. A networking event for actors and industry people, CinemaItaliaUK offered its expertise to it by providing members of the Jury for the top prize for its 7th edition.

**CinemaItaliaUK**  
**Trustees' Report (continued)**  
**For The Year Ended 31 October 2025**

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**Trustees' Report - continued**

**Dear Italy** is a series dedicated to Italian Cinema designed and hosted by the Garden Cinema in Holborn, with the support of CinemaItaliaUK. The first retrospective focuses on the talent of Monica Vitti, featuring four of her most famous films screening monthly between September and December 2025. The series include *L'Eclisse*, *L'Avventura*, *I married you for fun*, and *Jealousy*, Italian Style.

**Screenings in Partnership with the Italian Cultural Institute**

**Folle d'Amore, Alda Merini** (2024) by Roberto Faenza. UK premiere of the Trustee's feature, it tells the life story of poet Alda Merini, from her humble beginnings to national and international success in the city of Milan. Sold out screening at the Regent Street Cinema on March 21st, 2025 followed by a live Q&A with Laura Morante, who played Alda Merini on screen, chaired by Amanny Mo, BBC Radio Broadcaster. The screening was part of a larger initiative celebrating World Poetry Day, including an evening with Ornella Tarantola's *The Italian Library* public reading of Merini's poems on Thursday 20th March, 2024.

**Membership Scheme**

Since its launch in March 2021, the membership programme Friends Of CinemaItaliaUK has been growing steadily. At the end of October 2021, there were 131 signups of which 17.5% were from outside of London. At the end of October 2022 there were 194 signups, many of which were renewals. At the end of October 2023 there were 123 signups. At the end of October 2024 there were only 60 active signups. At the end of October 2025 there were 78 active signups, many of which were renewals.

**CinemaItaliaUK Player**

In May 2023 CinemaItaliaUK reached an agreement with Chain Productions and streaming platform Mymovies.it to rebrand and relaunch its streaming platform CinemaItaliaUK Player, giving Italian cinema lovers across the country a chance to view Italian films from the comfort of home. The first slate of Italian films features 21 titles from the British independent label CultFilms ([www.cultfilms.co.uk](http://www.cultfilms.co.uk)). The platform went live in December 2024 at the URL <https://www.mymovies.it/ondemand/italiauk/preview.php?preview=si>. In 2024 we were able to diversify the type of rentals available by including the live recording of the Q&A with Michele Riondino for the screening of *Palazzina LAF*. The content was available for a limited time in a PAYG format. In the future, we hope to be able to expand the online offer by increasing the number of titles available.

**Public Benefit**

CinemaItaliaUK's primary beneficiaries are the segment of cinema audiences that are interested in Italian films and culture, as well as in learning Italian as a second language and who live in the UK. All our screenings are in Italian with English subtitles. CinemaItaliaUK makes a point to show UK premieres or recently released films, making our events and connected activities a unique opportunity for all Italian film lovers to attend. Our ongoing partnerships with several cinemas and film organisations in London and nationwide mean that we can expand our reach to different segments of cinema audiences. CinemaItaliaUK also has a longstanding history of collaborating with Italian governmental agencies to design and deliver cultural events connected to Italian film, namely the Consulate General of Italy in London and the Italian Embassy in the UK. Finally, CinemaItaliaUK has been building collaborations and sponsorships with several Italian commercial partners in London - among them London One Radio, Complitaly and #italianbooks.

We are satisfied that we undertake all of our work within our charitable objectives and the public benefit requirement as defined in Section 17 of the Charities Act 2011.

Approved by order of the board of trustees on ..... and signed on its behalf by:

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**L Pretolani**

**Trustee**

**CinemaItaliaUK**  
**Independent Examiner's Report**  
**For The Year Ended 31 October 2025**

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I report on the accounts of the Charity for the year ended 31 October 2025, which are set out on pages 5 to 9.

**Respective responsibilities of trustees and examiner**

1. The charity's trustees are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this year under section 144(2) of the Charities Act 2011 (the 2011 Act) and that an independent examination is needed.
2. Having satisfied myself that an audit is not required, it is my responsibility to:
  - examine the accounts under section 145 of the 2011 Act;
  - to follow the procedures laid down in the general Directions given by the Charity Commission under section 145(5) (b) of the 2011 Act; and
  - to state whether particular matters have come to my attention.

**Basis of independent examiner's report**

My examination was carried out in accordance with the general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and consequently no opinion is given as to whether the accounts present a 'true and fair view' and the report is limited to those matters set out in the statement below.

**Independent examiner's statement**

In connection with my examination, no matter has come to my attention:

1. which gives me reasonable cause to believe that in any material respect the requirements:
  - to keep accounting records in accordance with section 130 of the 2011 Act; and
  - to prepare accounts which accord with the accounting records and comply with the accounting requirements of the 2011 Act, and with the methods and principles of the Statement of Recommended Practice: Accounting and Reporting by Charities, have not been met; or
2. to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Signed

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Shahzad Fayyaz (ACA)

04/02/2026

Best Choice Chartered Accountants  
Office 302, Regus, 1 Elmfield Park  
Bromley  
BR1 1LU

**CinemaItaliaUK**  
**Statement of Financial Activities**  
**For The Year Ended 31 October 2025**

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	Notes	2025 £	2024 £
<b>INCOME AND ENDOWMENTS</b>		17,118	13,272
<b>GROSS INCOME</b>		17,118	13,272
Other trading activities		(7,895)	(6,823)
Support costs		(7,956)	(9,243)
Governance costs		(810)	(810)
<b>NET INCOME</b>		457	(3,604)

Please refer to detailed breakdowns to page 9.

**CinemaItaliaUK**  
**Balance Sheet**  
**As At 31 October 2025**

		<b>2025</b>		<b>2024</b>	
	<b>Notes</b>	<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>
<b>CURRENT ASSETS</b>					
Cash at bank and in hand		3,409		2,952	
		3,409		2,952	
<b>Creditors: Amounts Falling Due Within One Year</b>	<b>3</b>	(810)		(810)	
<b>NET CURRENT ASSETS (LIABILITIES)</b>			2,599		2,142
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			2,599		2,142
<b>NET ASSETS</b>			2,599		2,142
<b>Funds</b>					
Unrestricted Funds	<b>5</b>		(617)		121
Restricted Funds			3,216		2,021
<b>TOTAL FUNDS</b>			2,599		2,142

The financial statements were approved by the Board of Trustees and authorised for issue on .....  
and were signed on its behalf by:

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**L Pretolani**

**Trustee**



**CinemaItaliaUK**  
**Notes to the Financial Statements**  
**For The Year Ended 31 October 2025**

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**1. Accounting Policies**

**1.1. Basis of Preparation of Financial Statements**

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011. The financial statements have been prepared under the historical cost convention.

**1.2. Taxation**

The charity is exempt from tax on its charitable activities.

**1.3. Fund accounting**

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees. Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes. The restricted funds available at the year ended 31 October 2025 amounted to £3,216.

**1.4. Income**

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

**1.5. Expenditure**

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

**2. Staff Costs**

The total staff costs and employee benefits for the reporting period was Nil.

The charity does not employ any staff but the average number of trustees during the period were 5 (2024: 5)

**3. Creditors: Amounts Falling Due Within One Year**

	<b>2025</b>	<b>2024</b>
	<b>£</b>	<b>£</b>
Accruals	810	810

**4. Related Party Transactions**

There were no related party transactions for the year ended 31st October 2025.

**5. Movement in funds**

	<b>31 October 2025</b>	<b>31 October 2024</b>
	<b>£</b>	<b>£</b>
Unrestricted funds	(617)	121
Restricted funds	3,216	2,021
	<u>2,599</u>	<u>2,142</u>

**CinemaItaliaUK**  
**Notes to the Financial Statements (continued)**  
**For The Year Ended 31 October 2025**

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Net movement in funds, included in the above are as follows:

	<b>Incoming resources</b>	<b>Resources expended</b>	<b>Movement in funds</b>
	<b>£</b>	<b>£</b>	<b>£</b>
Unrestricted Funds	13,950	14,688	(738)
Restricted Funds	3,168	1,973	1,195
	17,118	16,661	457
	17,118	16,661	457

**6. Trustees' Remuneration and Benefits**

During the year, the trustee Maria Carla Zizolfi was paid a remuneration of £2,600 for admin and bookkeeping support.

**Trustees' expenses**

During the year, the trustees Maria Carla Zizolfi, Luisa Pretolani and Clara Caleo Green were reimbursed expenses of £110, £498 & £124 respectively for various petty cash expenses related to charity's activities.

**CinemaItaliaUK**  
**Detailed Statement of Financial Activities**  
**For The Year Ended 31 October 2025**

	<b>Unrestricted Funds £</b>	<b>Restricted Funds £</b>	<b>31 October 2025 Total £</b>	<b>31 October 2024 Total £</b>
<b>INCOME AND ENDOWMENTS</b>				
<b>Donations and legacies</b>				
Donations	-	-	-	-
<b>Other trading activities</b>				
Ticket Sales	10,219	818	11,037	6,049
Friend Of	2,608	-	2,608	1,987
Marketing	500	-	500	1,950
<b>Charitable activities</b>				
Film Festival	623	2,350	2,973	3,286
	<u>13,950</u>	<u>3,168</u>	<u>17,118</u>	<u>13,272</u>
<b>GROSS FUNDS</b>	13,950	3,168	17,118	13,272
<b>Other trading activities</b>				
Film screening costs	4,346	1,106	5,452	4,048
Event refreshments	2,347	96	2,443	2,775
	<u>(6,693)</u>	<u>(1,202)</u>	<u>(7,895)</u>	<u>(6,823)</u>
<b>Support costs</b>				
Computer and IT consumables	934	307	1,241	1,247
Advertising and marketing costs	982	50	1,032	2,569
Traveling	2,591	-	2,591	2,574
Assistant to the Director's fees	2,200	400	2,600	2,500
Sundry Expenses	478	14	492	353
	<u>(7,185)</u>	<u>(771)</u>	<u>(7,956)</u>	<u>(9,243)</u>
<b>Governance costs</b>				
Accountancy and Legal Fee	810	-	810	810
	<u>(810)</u>	<u>-</u>	<u>(810)</u>	<u>(810)</u>
<b>NET INCOME</b>	<u><b>(738)</b></u>	<u><b>1,195</b></u>	<u><b>457</b></u>	<u><b>(3,604)</b></u>