

**CINEMAITALIAUK
TRUSTEES' REPORT AND
FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 OCTOBER 2024**

CinemaItaliaUK
Trustees' Report and Financial Statements
For The Year Ended 31 October 2024

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CinemaItaliaUK
Charity Information
For The Year Ended 31 October 2024

Charity Number 1186403

Principal address Flat 1
8 Dennington Park Road
London
NW6 1BA

Trustees R Licurgo
C C Green
L Pretolani
M C Zizolfi
L Ferraro - Appointed 10/02/2024

Independent Examiners Best Choice Chartered Accountants
Office 30, Kingfisher House
21-23 Elmfield Road, Bromley BR1 1LT

CinemaItaliaUK
Company No. 1186403
Trustees' Report For The Year Ended 31 October 2024

Trustees' Report For The Year Ended 31 October 2024

The trustees present their report and the financial statements for the year ended 31 October 2024. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Objectives and aims

Now in its sixth year as a CIO, CinemaItaliaUK has continued to promote Italian culture by bringing the best of its cinema to the UK, a mission it had since its founding in 2014 as a limited company. Its objective as a CIO is to advance the education of the public in the knowledge, understanding and appreciation of the arts, particularly the art of Italian film by the establishment and maintenance of a film society. Our dedicated team works to design and deliver a curated offer of screenings, festivals, and talks that go beyond the mainstream, spark insightful conversations, and encourage a rich and meaningful exchange between cultures. Whether it is the latest release, a classic's screening anniversary, or a Q&A with an Italian director, CinemaItaliaUK is likely to have programmed an event on it.

Significant activities

CinemaItaliaUK held its regular monthly screenings until October 2024, plus a number of curated events throughout the year. Below a calendar of the screenings and events organised between November 2023 and October 2024.

CinemaItaliaUK solo presentations:

- **La Strada: A tribute to Federico Fellini (La Strada, 1954) by Federico Fellini. Presented on November 4th, 2023 at the Garden Cinema to mark the 30th anniversary of Federico Fellini's death**
- **Il Sol dell'Avvenire** (A Brighter Tomorrow, 2023) by Nanni Moretti. UK premiere presented on January 21st, 2024 at Curzon Soho.
- **Una Squadra** (The Team, 2022) by Domenico Procacci. UK Premiere of the docuseries telling the story of the dream team of tennis players who managed to win the Davis Cup back in 1976. Presented on February 25th February, 2024 at the Riverside Studios.
- **Io Capitano** (Me Captain, 2023) by Matteo Garrone. UK Premiere of the Italian pick for the Oscars for best international feature film. Presented on April 4th, 2024 at the Regent Street Cinema and followed by a live Q&A with Line Producer Gianluca Chiaretti.
- **Dramma della Gelosia** (Jealousy, Italian Style, 1970) by Ettore Scola. Presented on June 2nd, 2024 at the Garden Cinema part of a tribute to Monica Vitti, the Queen of Italian Cinema, in one of her greatest comedic performances.
- **Travolti da un Insolito Destino** (Swept Away, 1974) by Lina Wertmüller. Presented on June 29th, 2024 at the Garden Cinema, part of the series Women Aren't Funny
- **Un Mondo a Parte** (A World Apart, 2023) by Riccardo Milani. Presented at the Regent Street Cinema on September 29th, 2024. Arriving in the Abruzzo, Lazio and Molise National Park during a snowstorm, a seasoned elementary school teacher, Michele Cortese, embarks on a new chapter of his life.
- **Una Giornata Particolare** (A Special Day, 1977) by Ettore Scola. Presented on October 6th, 2024 at the Garden Cinema to celebrate the 100th anniversary of Marcello Mastroianni and Sophia Loren's 90th birthday.
- **Flaminia** (id. 2024) by Michela Giraud. UK premiere of feature debut dramedy by standup comedian Michela Giraud. Presented on October 26th, 2024 at the Regent Street Cinema and followed by a live Q&A with the Director

Donne di mafia 2024, a Mini Film Festival in partnership with the University of Bath

Donne di mafia launched in 2021 as part of a broader research project heralded by Dr Felia Alum (University of Bath) and funded by the Leverhulme Trust, with its first edition held online. The fourth edition Having a Voice took place at the Riverside Studios Hammersmith with four sold out screenings and Q&As with the audience. The screenings took place on March 16th and 17th, 2024 and included:

- **Anime Nere** (Black Souls, 2014) by Francesco Munzi. nominated for the Golden Lion at the Venice Film Festival, it explores 'ndrangheta activities in the 2010s. A Q&A with the director and journalist Clare Longrigg followed the screening.
- **La Sfida** (The Challenge, 1958) by Francesco Rosi. It stars José Suárez as a gang leader who challenges a local Camorra boss for supremacy. It won the Jury Prize at the Venice Film Festival. The film is based on the real-life story of Camorra boss Pasquale Simonetti and his wife and former beauty queen Pupetta Maresca, played by Rosanna Schiaffino. Followed by a Q&A with Dr Felia Allum, journalist Giorgia Scaturro, academics Gaetana Marrone, Isabella Clough Marinaro, and Veronica Vergna.

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CinemaItaliaUK
Trustees' Report (continued)
For The Year Ended 31 October 2024

Trustees' Report - continued

- **Ti Mangio il Cuore** (Burning Hearts, 2022) by Pippo Mezzapesa. The film premiered at the Horizons section of the 79th edition of the Venice Film Festival. It is based on a non-fiction book by Carlo Bonini and Giuliano Foschini and inspired by the true story of Rosa Di Fiore, the first pentita of the Gargano Mafia. Followed by a live Q&A with Dr Felia Allum, journalist Giorgia Scaturro, academics Gaetana Marrone, Isabella Clough Marinaro, and Veronica Vergna.
- **Nevia** (id., 2019) by Nunzia de Stefano. Nevia is an independent teenager growing up in the outskirts of contemporary Naples in an all female family. UK premiere, it sheds a light on the new Camorra and how it affects the city of Naples.

Other screenings and partnerships

IL Film Festival on Friday 10th November, 2023 at the Garden Cinema Holborn. IL Film Festival is the first London based, Italian Short Film Festival dedicated to movies with an Italian flavour. A networking event for actors and industry people, CinemaItaliaUK offered its expertise to it by providing members of the Jury for the top prize.

Screenings in Partnership with the Italian Cultural Institute

La Biblioteca del Mondo (2022) by Davide Ferrario. UK premiere of the director's documentary, it tells the story of Umberto Eco's private library as a world apart: more than 30,000 contemporary books and 1,500 ancient and rare books. After his death, the family granted access to the library to director Davide Ferrario, to describe an extraordinary location, but also to explain Eco's idea and feeling of the library as "memory of the world". Combining archive material of Eco with contemporary footage, the film presents us with a labyrinth of ideas - discussions of truth and meaning, the form and function of memory and the role of fiction in shaping reality. Sold out screening at the Garden Cinema on November 12th, 2023 followed by a live Q&A with the director chaired by Bill Sherman, Director of the Warburg Institute.

Membership Scheme

Since its launch in March 2021, the membership programme Friends Of CinemaItaliaUK has been growing steadily. At the end of October 2021, there were 131 signups of which 17.5% were from outside of London. At the end of October 2022 there were 194 signups, many of which were renewals. At the end of October 2023 there were 123 signups. At the end of October 2024 there were only 60 active signups. We plan to advertise the scheme more to help the signups grow.

CinemaItaliaUK Player

In May 2023 CinemaItaliaUK reached an agreement with Chain Productions and streaming platform Mymovies.it to rebrand and relaunch its streaming platform CinemaItaliaUK Player, giving Italian cinema lovers across the country a chance to view Italian films from the comfort of home. The first slate of Italian films features 21 titles from the British independent label CultFilms (www.cultfilms.co.uk). The platform went live in December 2024 at the URL <https://www.mymovies.it/ondemand/italiauk/preview.php?preview=si>. Since then, there have been a total of 22 rentals over the twelve month period. A Special Day by Ettore Scola and Marriage Italian Style by Vittorio de Sica were the most rented titles, with five and four purchases respectively. In the future, we hope to be able to expand the online offer by both increasing the number of titles available, and diversifying the type of rentals available including, for example, recordings of our live Q&As.

Public Benefit

CinemaItaliaUK's primary beneficiaries are the segment of cinema audiences that are interested in Italian films and culture, as well as in learning Italian as a second language and who live in the UK. All our screenings are in Italian with English subtitles. CinemaItaliaUK makes a point to show UK premieres or recently released films, making our events and connected activities a unique opportunity for all Italian film lovers to attend. Our ongoing partnerships with several cinemas and film organisations in London and nationwide mean that we can expand our reach to different segments of cinema audiences. CinemaItaliaUK also has a longstanding history of collaborating with Italian governmental agencies to design and deliver cultural events connected to Italian film, namely the Consulate General of Italy in London and the Italian Embassy in the UK. Finally, CinemaItaliaUK has been building collaborations and sponsorships with several Italian commercial partners in London - among them London One Radio, Complitaly and #italianbooks.

We are satisfied that we undertake all of our work within our charitable objectives and the public benefit requirement as defined in Section 17 of the Charities Act 2011.

05/04/2025

Approved by order of the board of trustees on and signed on its behalf by:

Luisa Pretolani
Luisa Pretolani (May 4, 2025 14:38 GMT+2)

L Pretolani

Trustee

CinemaItaliaUK
Independent Examiner's Report
For The Year Ended 31 October 2024

I report on the accounts of the Charity for the year ended 31 October 2024, which are set out on pages 5 to 9.

Respective responsibilities of trustees and examiner

1. The charity's trustees are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this year under section 144(2) of the Charities Act 2011 (the 2011 Act) and that an independent examination is needed.
2. Having satisfied myself that an audit is not required, it is my responsibility to:
 - examine the accounts under section 145 of the 2011 Act;
 - to follow the procedures laid down in the general Directions given by the Charity Commission under section 145(5) (b) of the 2011 Act; and
 - to state whether particular matters have come to my attention.

Basis of independent examiner's report


My examination was carried out in accordance with the general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and consequently no opinion is given as to whether the accounts present a 'true and fair view' and the report is limited to those matters set out in the statement below.

Independent examiner's statement

In connection with my examination, no matter has come to my attention:

1. which gives me reasonable cause to believe that in any material respect the requirements:
 - to keep accounting records in accordance with section 130 of the 2011 Act; and
 - to prepare accounts which accord with the accounting records and comply with the accounting requirements of the 2011 Act, and with the methods and principles of the Statement of Recommended Practice: Accounting and Reporting by Charities, have not been met; or
2. to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Signed


Shahzad Fayyaz (May 6, 2025 12:07 GMT+1)

Shahzad Fayyaz (ACA)
30/04/2025

Best Choice Chartered Accountants
Office 30, Kingfisher House
21-23 Elmfield Road
Bromley
BR1 1LT

CinemaItaliaUK
Statement of Financial Activities
For The Year Ended 31 October 2024

	Notes	2024 £	2023 £
INCOME AND ENDOWMENTS		13,272	17,525
GROSS INCOME		13,272	17,525
Other trading activities		(6,823)	(6,976)
Support costs		(9,243)	(9,270)
Governance costs		(810)	(810)
NET INCOME		(3,604)	469

Please refer to detailed breakdowns to page 9.

CinemaItaliaUK
Balance Sheet
As At 31 October 2024

		2024	2023
	Notes	£	£
CURRENT ASSETS			
Cash at bank and in hand		2,952	6,556
		2,952	6,556
Creditors: Amounts Falling Due Within One Year	3	(810)	(810)
NET CURRENT ASSETS (LIABILITIES)		2,142	5,746
TOTAL ASSETS LESS CURRENT LIABILITIES		2,142	5,746
NET ASSETS		2,142	5,746
Funds	5		
Unrestricted Funds		121	4,801
Restricted Funds		2,021	945
TOTAL FUNDS		2,142	5,746

The financial statements were approved by the Board of Trustees and authorised for issue

on 05/04/2025
on and were signed on its behalf by:

Luisa Pretolani

Luisa Pretolani (May 4, 2025 14:38 GMT+2)

L Pretolani

Trustee

CinemaItaliaUK
Notes to the Financial Statements
For The Year Ended 31 October 2024

1. Accounting Policies

1.1. Basis of Preparation of Financial Statements

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011. The financial statements have been prepared under the historical cost convention.

1.2. Taxation

The charity is exempt from tax on its charitable activities.

1.3. Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes. The restricted funds available at the year ended 31 October 2024 amounted to £2,021.

1.4. Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

1.5. Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

2. Staff Costs

The total staff costs and employee benefits for the reporting period was Nil.

The charity does not employ any staff but the average number of trustees during the period were 5 (2023: 5)

3. Creditors: Amounts Falling Due Within One Year

	2024	2023
	£	£
Accruals	810	810

4. Related Party Transactions

There were no related party transactions for the year ended 31st October 2024.

5. Movement in funds

	31 October 2024	31 October 2023
	£	£
Unrestricted funds	121	4,081
Restricted funds	2,021	945
	<u>2,142</u>	<u>5,746</u>

CinemaItaliaUK
Notes to the Financial Statements (continued)
For The Year Ended 31 October 2024

Net movement in funds, included in the above are as follows:

	Incoming resources	Resources expended	Transfers between Funds	Movement in funds
	£	£	£	£
Unrestricted funds	11,653	11,894	(4,439)	(4,680)
Restricted funds	1,619	4,982	4,439	1,076
TOTAL FUNDS	13,272	16,876	-	(3,604)

6. Trustees' Remuneration and Benefits

During the year, the trustee Lidia Ferraro was paid a remuneration of £300 for Project Management and Maria Carla Zizolfi was paid a remuneration of £2,200 for admin and bookkeeping support.

Trustees' expenses

During the year, the trustees Clara Caleo Green, Lidia Ferraro, Maria Carla Zizolfi and Roberta Licurgo were reimbursed expenses of £77, £23, £90 & £112 respectively for various petty cash expenses related to charity's activities.

CinemaItaliaUK
Detailed Statement of Financial Activities
For The Year Ended 31 October 2024

	Unrestricted Funds £	Restricted Funds £	31 October 2024 Total £	31 October 2023 Total £
INCOME AND ENDOWMENTS				
Donations and legacies				
Donations	-	-	-	3,406
Other trading activities				
Ticket Sales	5,230	819	6,049	5,438
Friend Of	1,987	-	1,987	1,129
Marketing	1,950	-	1,950	2,050
Charitable activities				
Film Festival	2,486	800	3,286	5,502
	<u>11,653</u>	<u>1,619</u>	<u>13,272</u>	<u>17,525</u>
GROSS FUNDS	11,653	1,619	13,272	17,525
Other trading activities				
Film screening costs	2,214	1,834	4,048	5,263
Event refreshments	2,089	686	2,775	1,713
	<u>(4,303)</u>	<u>(2,520)</u>	<u>(6,823)</u>	<u>(6,976)</u>
Support costs				
Computer and IT consumables	1,186	61	1,247	2,191
Advertising and marketing costs	2,219	350	2,569	1,513
Traveling	1,023	1,551	2,574	2,207
Assistant to the Director's fees	2,000	500	2,500	3,275
Sundry Expenses	353	-	353	84
	<u>(6,781)</u>	<u>(2,462)</u>	<u>(9,243)</u>	<u>(9,270)</u>
Governance costs				
Accountancy and Legal Fee	810	-	810	810
	<u>(810)</u>	<u>-</u>	<u>(810)</u>	<u>(810)</u>
NET INCOME BEFORE TRANSFERS	(241)	(3,363)	(3,604)	469
Transfers (Funds Ring-fenced)	(4,439)	4,439	-	-
NET INCOME FOR THE YEAR	(4,680)	1,076	(3,604)	469