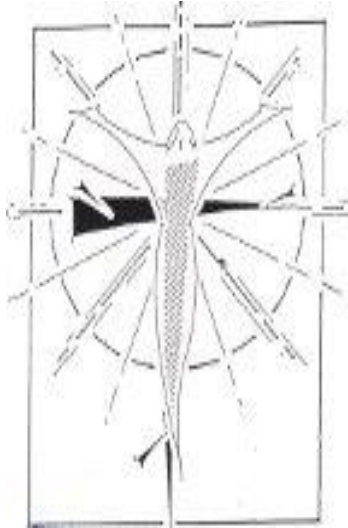


Diocese of Winchester
Deanery of Bournemouth



**BOURNEMOUTH
TOWN CENTRE PARISH**

**REPORTS FOR THE
2025
ANNUAL MEETING**

**MONDAY 19TH MAY 2025
AT 7:15 PM
ST PETER'S CHURCH**

A MEETING FOR THE ELECTION OF CHURCHWARDENS

ST PETER'S CHURCH

Monday 19th day of May at 7pm

This meeting may be attended by:

1. All persons whose names are entered on the church electoral roll of the parish and
2. All persons resident in the parish whose names are entered on a register of local government electors by reason of such residence

Nominees for the year 2025/26

Church (Parish) Wardens	Jane MacDonald Ronaldyn Bichard
--------------------------------	------------------------------------

AGENDA
ANNUAL PAROCHIAL CHURCH MEETING

Monday 19th May 2025
19:15pm, St Peter's Church

- | | | |
|-----|---|---------|
| 1. | Opening Prayers and Welcome from The Rev'd Canon Nicholas Jepson Biddle | |
| 2. | Present | |
| 3. | Apologies for Absence | |
| 4. | Minutes of the APCM Sunday 26 th May 2024 | Page 4 |
| 5. | Matters Arising | |
| | Reports Section | Page 7 |
| 6. | Financial Report | Page 8 |
| 7. | Consolidated Accounts 2024 | Page 11 |
| 8. | Appointment of Independent Examiner | Page 24 |
| 9. | Electoral Roll Update | Page 24 |
| 10. | Election of Officers and Representatives | Page 25 |
| 11. | PCC Secretary's Report | Page 26 |
| 12. | Church Wardens Report | Page 28 |
| 13. | Deanery Synod Report | Page 31 |
| 14. | Rector's Report | Page 31 |
| 15. | Any Other Business | |
| 16. | Close in Prayer | |

ANNUAL PAROCHIAL CHURCH MEETING MINUTES

Sunday 26th May 2024

12:15pm – St Peter's Church

1. Opening Prayers and Welcome

- The Area Dean, The Rev'd Canon Michael Smith, led the opening prayer at 12.17pm

2. Present

- Michael Smith (Area Dean), Lisa Babb (PCC Secretary), Chris Mayne (Church Warden), Jane MacDonald (Church Warden), Ronalyn Bichard, Virginia Beck, Mike Emsley, Paul Coote, Stephen Chappell, Marion Trimby, Rev'd David Wheeler, Rev'd Chris Steed, Ruth Beasant, Leigh Hatts, Helen Ryder, Steve Baker, Jackie Uren, Duncan Courts, Ruth Marshall, Neil Bichard, David Agar, Ros Atkin, Barbara Sparling

3. Apologies for Absence

- Were accepted by Carolyn Emsley, Virginia Beck, Colin Beck, Helen Holmes, Fr Peter Huxham, Mark Holiday (PCC Treasurer), Diana Shiner, Paul Higgs, Julian Davies

4. Minutes of the APCM 2023

- The minutes of the APCM held on Sunday 28th May 2023 were accepted as a true and accurate record:
 - Propose – Lisa Babb
 - Seconded – Mike Emsley
 - Acceptance on general 'Aye'
 - Michael Smith signed official minutes as record

5. Matters Arising

- There were none

6. Financial Report – Lisa Babb

- JM commented that it had been a great year, with many projects undertaken, including Tower & Spire at St Peter's, flat roof at St Augustin's and boilers.
- LB walked through the report.
- No questions arose
- Vote to accept the accounts
 - Propose – Chris Mayne
 - Seconded – Paul Coote
 - Approval - unanimous

8. Appointment of Independent Examiner (James Shutler - 17 Tax & Accounting Ltd)

- Proposed by Jane MacDonald (Church Warden)
- Seconded by Ronalyn Bichard (Deputy Church Warden)
 - Unanimous vote for accepting the appointment
- LB thanked James for all of his hard work. Round of applause given by all

9. Electoral Roll Update

- Paul Coote gave a brief overview

	2023	2024	New	Died	Left
St Augustin's	39	40	1	0	0
St Peter's	123	122	3	2	2
St Stephen's	45	43	2	2	2
TOTAL	207	205	6	4	4

- LB gave thanks to Paul, Barbara and Colin for their hard work throughout the year.

10. Elections of Officers and Representatives

- Michael Smith reported that the election is postponed, and the PCC is to remain in post as the dismantling of the team structure and dissolution of the DCCs is imminent and once the pastoral measure is passed, there will be a Special Parochial Church Meeting (SPCM) called to elect the new PCC.
- Michael Smith personally thanked all serving officers, the wardens Jane and Chris, the PCC and Lisa Babb for her hard work as PCC Secretary
 - Round of applause given
- Michael Smith reported that the election is postponed, and the PCC is to remain in

ELECTED OFFICERS AND REPRESENTATIVES 2024

	St. Peter's	St. Stephen's	St. Augustin's
Parish Wardens	Jane MacDonald Chris Mayne	----	----
Deputy Wardens	Ronalyn Bichard Virginia Beck	----	Janet Lawrence
Deanery Synod Reps	Duncan Courts	Ruth Marshall Stephen Chappell	David Agar
PCC Members	Lisa Babb Mike Emsley Colin Beck	Paul Coote Diana Shiner	Paul Higgs Ruth Beasant
DCC Members	Lisa Babb Mike Emsley Colin Beck Pauline Burns	Diana Shiner Paul Coote Adrian Scott Brenda Price Carol Claxton Don Oakley Tony Clarke	Barbara Sparling Felicity Carter Glen Bainbridge Jackie Uren Paul Higgs Rosemary Simmonds Ruth Beasant
Electoral Roll Officers	Colin Beck	Paul Coote (Parish)	Barbara Sparling

11. PCC Secretary's Report (Lisa Babb)

- SC thanked LB for another year of hard work, keeping the PCC in order.
 - Round of applause

12. Church Wardens' Report (Jane MacDonald)

- No comments
- All thanked Jane for her hard work during the year
 - Round of applause

13. Deanery Synod Report

- Stephen Chappell explained that Helen Holmes wished to stand down from the post due to ill-health and that Ruth Marshall will take over. He has agreed to stay in post until the election when he will stand down and become a PCC member.
- LB explained that the new structure will change the number of representatives as no longer three DCCs, so will be a combined Electoral Roll number. Plus that next year is a new roll and that will affect the numbers significantly.

15. Any Other Business

- Chris Mayne wanted to thank Michael Smith for his support during the interregnum
 - All agreed
- Marion Trimby wanted to thank everyone at St Peter's for the friendliness and family she has there
- Stephen Chappell asked for an update on recruitment of new priest.
 - Michael Smith explained that he had been informed there was to be a meeting of the archdeacon, Jean Burgess, and +Geoff with Chris, Jane and Lisa to discuss next steps in the next couple of weeks, which he'd not had the chance to tell CM, JM & LB about yet!
 - He also said that it takes time, but we must ensure we get the right person for this parish, which is a critical one for the diocese.
- Ruth Beasant asked why St Swithun's was still sat within BTCP
 - Michael Smith said this was a good question which has been raised and discussed and was in the long process of being changed.

16. Close in Prayer

MS drew the meeting to a close with the Grace at 12:49pm

SIGNED:

**The Rev'd Canon Nicholas Jepson-Biddle
Priest-in-Charge**

DATE: **19th MAY 2025**

**REPORTS FOR THE
2025
ANNUAL MEETING**

7. FINANCIAL OVERVIEW 2024 - CONSOLIDATED ACCOUNTS

P&L

Incoming Resources

Overall incoming resources showed a decrease in 2024 of £268,243 to £293,229 (2023: £561,472).

Much of the decrease can be attributed to a reduction in legacies (lower by £173,756 in 2024) and grants (lower by £78,440 in 2024) received. VAT recoverable was also lower compared with the prior year but this was due to lower expenditure incurred on major repairs and renovations to the church buildings.

Recurring sources of income (excluding gift aid, VAT recoverable and insurance claims) showed a favourable increase in the year to £169,852 (2023: £159,732). This is due to a concerted effort to make full use of the facilities available including the church buildings themselves and the car parks. As a percentage this is an increase of 6.3%.

Resources Used

Overall expenditure in 2024 was £360,851 (2023: £385,241).

As with the prior year there was significant expenditure on repairs and renovations to the church buildings of £124,294 (2023: £181,043). Extraordinary expenditure included £16,475 for works on the church roof and £8,225 for a replacement boiler in the annex at St Augustin's, £28,060 for a replacement boiler, £11,748 for repairs to the reredos and £5,000 on CCTV installation at St Peters church and £48,302 for high level repairs to the masonry and also to the Rose Window at St Stephens church.

During the year funds of £28,255 (2023: £77) were donated. The majority of this was a restricted amount of £23,718 which was passed by St Peter's to the St Peter's Choral Foundation, a new charity formed for the purpose of utilising the restricted funds and raising more for similar use.

When these exceptional costs are excluded resources used across the parish showed only a slight increase in the year being £208,302 (2023: £204,121). As a percentage this is an increase of 2.0%.

As is to be expected in the current economic climate some costs such as the buildings running expenses £55,901 (2023: £47,488) and salary costs £35,539 (2023: £29,552) increased compared to the previous year.

However, these increases were offset by lower diocesan quota costs £41,574 (2023: £45,302) and the release of an accrual for PRS licenses of £10,000 back to the profit and loss account. Over the last few years invoices have not been received for these costs, but provisions have been made but it is now thought that the costs won't be incurred.

Major renovations are continuing in 2025 so extraordinary costs are expected to continue for at least one more accounting period.

Net Movement in Funds

Overall funds have decreased by £65,076 or -9.5% to £621,133 (2023: £686,209). This is made up of:

- Deficit on net incoming resources -£67,622
- Gains on investments £2,546

It should be noted that included within the net incoming resources £110,482 (2023: £142,126) relate to restricted funds.

As described above the deficit has been caused by ongoing extraordinary expenditure and the donation made to the associated charity. This expenditure is expected to continue in the current financial year, so funds are expected to fall further as essential renovations are carried out to the church buildings.

The trustees are fully confident that the funds available are sufficient to carry out these works and by the end of 2025 all three church buildings should be in a good state of repair.

When the effect of extraordinary items such as income from legacies £18,426 (2023: £192,182), insurance claims £nil (2023: £10,330) and grants £40,249 (2023: £118,689) and expenditure on donations £28,255 (2023: £77) and renovations £124,294 (2023: £181,043) are removed the parish would have made a profit of £26,252 (2023: £36,156).

Balance Sheet

Debtors increased in the year to £43,810 (2023: £33,894) and creditors and accruals increased to £48,173 (2023: £30,810).

Finally, investment assets of £207,686 (2023: £260,441) and cash at bank and in hand of £417,538 (2023: £422,412) showed a decrease compared to the previous year. This is very much to do with the ongoing extraordinary costs being incurred on the church buildings.

However, the parish still has bank funds available as at 31 December 2024 that provide 2.0x annual expenditure (when excluding the exceptional items discussed above) (2023: 2.05x).

Lisa Babb
PCC Secretary

BOURNEMOUTH TOWN CENTRE PARISH

CONSOLIDATED FINANCIAL STATEMENTS
YEAR ENDED 31ST DECEMBER 2024

BOURNEMOUTH TOWN CENTRE PARISH

CONSOLIDATED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31ST DECEMBER 2024

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BOURNEMOUTH TOWN CENTRE PARISH
CONSOLIDATED FINANCIAL STATEMENTS
OF THE PAROCHIAL CHURCH COUNCIL
FOR THE YEAR ENDED 31ST DECEMBER 2024

Incumbent:
Reverend Canon Nicholas Jepson-Biddle
The Parish Office
Hinton Road
Bournemouth BH1 2EE

Bank:
Natwest, Bournemouth

Reviewer:
All Tax Ltd
17 Mortimer Road
Bournemouth
BH8 9HP

Independent Examiner:
The Accounting Bureau Ltd
87 North Road
Poole
Dorset
BH14 0LT

BOURNEMOUTH TOWN CENTRE PARISH
CONSOLIDATED FINANCIAL STATEMENTS
OF THE PAROCHIAL CHURCH COUNCIL
FOR THE YEAR ENDED 31ST DECEMBER 2024

Independent Examiner's Report to the PCC of Bournemouth Town Centre Parish

I report on the accounts of the PCC for the year ended 31st December 2024 which are set out on pages 3 to 12.

Respective responsibilities of trustees and examiner

The Charity's trustees (the members of the PCC) consider that an audit is not required for this year under section 144(2) of the Charities Act 2011 and that an independent examination is needed.

It is my responsibility to:

- examine the accounts under section 145 of the 2011 Act;
- follow the procedures laid down in the general Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act; and
- state whether particular matters have come to my attention.

Basis of independent examiner's report

My examination was carried out in accordance with the general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from the PCC concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently I do not express an audit opinion on the accounts.

Independent examiner's statement

In connection with my examination, no matter has come to my attention:

- 1 which gives me reasonable cause to believe that, in any material respect, the requirements
 - to keep accounting records in accordance with section 130 of the 2011 Act; and
 - to prepare accounts which accord with the accounting records have not been met; or
- 2 to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Name.....  A Carr, AAT

Address The Accounting Bureau Ltd
87 North Road
Poole
Dorset
BH14 0LT

Date..... 21/5/2025

BOURNEMOUTH TOWN CENTRE PARISH

**CONSOLIDATED STATEMENT OF FINANCIAL
ACTIVITIES FOR THE YEAR ENDED
31ST DECEMBER 2024**

	Note	Unrestricted Funds	Restricted Funds	<u>Total Funds</u>	
				2024	2023
Incoming Resources					
Voluntary Income	2(a)	141,035	-	141,035	353,625
Activities for generating funds	2(b)	15,678	32,892	48,570	130,762
Church activities	2(c)	72,760	-	72,760	54,443
Other incoming resources		26,725	4,139	30,864	22,642
Total incoming resources		<u>256,198</u>	<u>37,031</u>	<u>293,229</u>	<u>561,472</u>
Resources Used					
Charitable giving		28,255	-	28,255	77
Church activities	3(a)	262,289	69,407	331,696	384,264
Costs of generating voluntary income	3(b)	-	-	-	-
Governance costs	3(c)	900	-	900	900
Total resources expended		<u>291,444</u>	<u>69,407</u>	<u>360,851</u>	<u>385,241</u>
Net incoming/(outgoing) resources		- 35,246	- 32,376	- 67,622	176,231
Gains/(losses) on investments		1,814	732	2,546	12,514
Net movement in funds		- 33,432	- 31,644	- 65,076	188,745
Reconciliation of funds					
Balance brought forward 1.1.24	5	544,083	142,126	686,209	497,464
Balance carried forward 31.12.24		<u>510,651</u>	<u>110,482</u>	<u>621,133</u>	<u>686,209</u>

BOURNEMOUTH TOWN CENTRE PARISH

CONSOLIDATED BALANCE SHEET
AS AT 31ST DECEMBER 2024

	Note	<u>2024</u> £	<u>2024</u> £	<u>2023</u> £	<u>2023</u> £
Fixed assets					
Tangible fixed assets	4(a)		22		22
Investment assets	4(b)		207,686		260,441
			<u>207,708</u>		<u>260,463</u>
Current assets					
Stock		250		250	
Debtors	6	43,810		33,894	
Cash at bank and in hand		417,538		422,412	
		<u>461,598</u>		<u>456,556</u>	
Liabilities: Amounts falling due within one year	7	48,173		30,810	
Net current assets			<u>413,425</u>		<u>425,746</u>
Net assets			<u>621,133</u>		<u>686,209</u>
Funds	5				
Unrestricted			510,651		544,083
Restricted			110,482		142,126
Total church funds			<u>621,133</u>		<u>686,209</u>

Approved by the Trustees on 8th May 2025 and signed on their behalf by:

Nicholas Lepson - BDR PIC
Michelle Drake CHURCH WARDEN

BOURNEMOUTH TOWN CENTRE PARISH

NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS **FOR THE YEAR ENDED 31ST DECEMBER 2024**

1 Accounting policies

The financial statements have been prepared in accordance with the Church Accounting Regulations 2006, the Charities Act 2011, together with applicable standards and the Statement of Recommended Practice "Accounting and Reporting by Charities" (SORP 2005).

The financial statements have been prepared under the historical cost convention except for the valuation of investment assets, which are shown at market value. The accounts consolidate the figures for St. Peter's, St. Stephen's and St. Augustin's Churches.

Funds

General funds represent the funds of the PCC that are not subject to any restrictions regarding their use and are available for application on the general purposes of the PCC. Funds designated for a particular purpose by the PCC are also unrestricted.

The accounts include all transactions, assets and liabilities for which the PCC is responsible in law. They do not include the accounts of church groups that owe their main affiliation to another body nor those that are informal gatherings of Church members.

Restricted Funds are those which are donated for a particular project or purpose and are transferable for other uses only with a prior agreement of donors.

Incoming resources

Voluntary income and capital sources

All collections, planned giving, donations and legacies are accounted on an accruals basis. Income tax recoverable on gift-aided donations is claimed during the year that the income is received.

Other ordinary income

Rental income from the letting of church premises is recognised when rental is due.

Income from investments

Dividends and interest are accounted for when receivable.

Gains and losses on investments

Realised gains or losses are recognised when investments are sold.

Unrealised gains or losses are accounted for on revaluation of investments at 31 December 2024.

BOURNEMOUTH TOWN CENTRE PARISH

NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31ST DECEMBER 2024

Resources used

Charitable donations

Grants and donations are accounted for when paid over, or when awarded, if that award creates a binding obligation on the PCC.

Activities directly relating to the work of the Church

The diocesan quota or parish share is accounted for on an accruals basis.

Fixed assets

Consecrated land and buildings and movable church furnishings

Consecrated and beneficed property is excluded from the accounts by 10(2)(a) and (3) of the Charities Act 2011.

No value is placed on movable church furnishings held by the Rector and the churchwardens on special trust for the PCC and which require a faculty for disposal since the PCC considers this to be inalienable property. All expenditure incurred during the year on consecrated or benefice buildings and movable church furnishings, whether maintenance or improvement, is written off as expenditure in the SOFA and separately disclosed.

Other fixtures, fittings and office equipment

Equipment used within the church premises is depreciated on a straight line basis over four years based upon the anticipated life of the assets concerned.

Investments

Investments are valued at market value at 31 December 2024.

Current assets

Short-term deposits include cash held on deposit either with the CBF Church of England Funds, various building societies or at the bank.

BOURNEMOUTH TOWN CENTRE PARISH

NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31ST DECEMBER 2024

2 Incoming resources

	<u>Unrestricted</u> <u>Funds</u>	<u>Restricted</u> <u>Funds</u>	<u>Total Funds</u>	
			<u>2024</u>	<u>2023</u>
(a) Voluntary Income				
Planned giving:				
Bank orders, weekly envelope scheme				
and other regular giving	47,837	-	47,837	46,518
Income tax and VAT recoverable	33,838	-	33,838	57,897
Collections at Services	21,797	-	21,797	23,191
Church boxes	5,126	-	5,126	4,072
Donations, appeals, etc.	14,011	-	14,011	19,435
Compensation/Insurance claims	-	-	-	10,330
Legacies	18,426	-	18,426	192,182
	<u>141,035</u>	<u>-</u>	<u>141,035</u>	<u>353,625</u>
(b) Activities for generating funds				
Fund raising events	3,881	-	3,881	3,754
Grants	7,357	32,892	40,249	118,689
Parish events	4,440	-	4,440	8,319
	<u>15,678</u>	<u>32,892</u>	<u>48,570</u>	<u>130,762</u>
(c) Church activities				
Church hall lettings and car park	70,486	-	70,486	52,883
Wedding and funeral fees	2,274	-	2,274	1,560
	<u>72,760</u>	<u>-</u>	<u>72,760</u>	<u>54,443</u>

BOURNEMOUTH TOWN CENTRE PARISH

NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31ST DECEMBER 2024

3 Resources used

	Unrestricted Funds	Restricted Funds	<u>Total Funds</u>	
			<u>2024</u>	<u>2023</u>
(a) Church Activities				
Ministry - diocesan quota	41,574	-	41,574	45,302
- clergy expenses	2,140	300	2,440	1,558
Church and Church buildings				
- Running expenses	55,901	-	55,901	47,488
Church buildings and Churchyard				
- Routine maintenance	15,760	-	15,760	13,551
Church service costs	34,886	-	34,886	34,761
Parish Administrator's salary costs (see note 3e)	35,539	-	35,539	29,552
Books, postage, telephone and advertising	4,516	-	4,516	1,388
Parish office costs	2,828	-	2,828	2,651
Accountancy fees	4,113	-	4,113	4,334
Professional fees	18,237	-	18,237	18,584
Bank charges	185	-	185	204
Sundry expenses	- 8,577	-	- 8,577	3,848
Special expenditure (see note 3d)	55,187	69,107	124,294	181,043
	<u>262,289</u>	<u>69,407</u>	<u>331,696</u>	<u>384,264</u>
(b) Costs of generating funds				
Costs of generating voluntary income:				
Fundraising events	-	-	-	-
Parish events	-	-	-	-
	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
(c) Governance costs				
Independent Examiner's fees	900	-	900	900
	<u>900</u>	<u>-</u>	<u>900</u>	<u>900</u>

BOURNEMOUTH TOWN CENTRE PARISH

NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31ST DECEMBER 2024

	Unrestricted Funds	Restricted Funds	<u>Total Funds</u>	
			<u>2024</u>	<u>2023</u>
3 (d) Special expenditure				
St. Peters:				
Tower and spire repairs	4,068	-	4,068	158,669
Boiler replacement	11,074	16,986	28,060	-
Reredos restoration	11,748	-	11,748	-
CCTV installation	5,000	-	5,000	-
Parry's Café equipment	1,705	-	1,705	-
St. Stephens:				
High level repairs (inc. Rose Window)	12,656	35,646	48,302	-
St. Augustins:				
Boiler for annex	8,225	-	8,225	1,206
Roof for annex	-	-	-	21,168
Roof for church	-	16,475	16,475	-
Electrical works annex	711	-	711	-
	<u>55,187</u>	<u>69,107</u>	<u>124,294</u>	<u>181,043</u>
 (e) Staff costs				
Wages and salaries			35,539	29,552
Average number of employees			1	1
 4 (a) Fixed assets				
			<u>General Equipment</u>	
			<u>2024</u>	<u>2023</u>
<u>Tangible</u>				
Written down value 1.1.24			22	22
Additions			-	-
			<u>22</u>	<u>22</u>
 Depreciation			-	-
Written down value 31.12.24			<u>22</u>	<u>22</u>

BOURNEMOUTH TOWN CENTRE PARISH

NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31ST DECEMBER 2024

4 (b) Investments

The investments comprised of the following:-

	<u>Market Value</u> <u>2024</u>	<u>Market Value</u> <u>2023</u>
UNRESTRICTED		
CBF Investment Fund	90,946	112,240
CBF Fixed Interest Fund	6,258	6,075
	<hr/> 97,204	<hr/> 118,315
RESTRICTED		
CBF Investment Fund	15,131	14,399
CBF Deposit Accounts	510	510
Natwest Savings Accounts	94,841	107,217
Cambridge Building Society	-	20,000
	<hr/> 110,482	<hr/> 142,126
Total Market Value of Investments	<hr/> <u>207,686</u>	<hr/> <u>260,441</u>

5 Analysis of Funds

Restricted funds

Parochial Church Council	-	-
St. Peters Church	-	-
St. Stephens Church	-	20,000
St. Augustins Church	110,482	122,126
	<hr/> 110,482	<hr/> 142,126

Unrestricted Funds

Parochial Church Council	94,747	100,067
St. Peters Church	65,348	83,030
St. Stephens Church	288,285	300,651
St. Augustins Church	62,271	60,335
	<hr/> 510,651	<hr/> 544,083

Total Designated Funds

<hr/> <u>621,133</u>	<hr/> <u>686,209</u>
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BOURNEMOUTH TOWN CENTRE PARISH

NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31ST DECEMBER 2024

5 (Cont'd)

Restricted Funds

During the financial year St. Peters Church received two grants with restricted purposes. These grants came from BCP Council and the St. Peters' Development Project Charity. Although both grants were utilised during the year a sum of £16,986 is still being held on a Natwest Savings Account for the purposes settling an outstanding liability for the replacement boiler. As the cost has been incurred the funds are no longer treated as restricted.

St. Stephens Church received a grant of £15,646 from the Vicarage Trust. These funds along with the legacy of £20,000 from R West from the prior year were used in 2024 to carry out high level repairs including those required to the Rose Window.

St. Augustins Church utilised £16,475 of the legacy received from J Kear in the prior year to make essential repairs to the church roof. Bank interest has accrued on the remaining balance leaving restricted funds held in a Natwest Savings Account of £94,841.

St. Augustins Church also has two historic legacies that are treated as restricted from Ivy Payne and Ethel Vass which are held on Trust.

6 Debtors

	<u>2024</u>	<u>2023</u>
Prepayments	-	-
Other debtors	43,810	33,894
	<u>43,810</u>	<u>33,894</u>

7 Liabilities: Amounts Falling Due Within One Year

	<u>2024</u>	<u>2023</u>
Sundry creditors and accrued expenses	48,173	30,810
	<u>48,173</u>	<u>30,810</u>

8 The Friends of St. Peters, St Peter's Church Development Project and St. Peter's Choral Foundation

This is a separate registered charity which produces its own accounts and reports to the Charity Commission and operates for the benefit of St. Peter's Church.

8. ELECTION OF INDEPENDENT EXAMINERS 2025

- Mr James Shutler - All Tax Ltd

9. ELECTORAL ROLL UPDATE (to end April 2024)

	May 2024	March 2025	May 2025	Diff
St Augustin's	40	37	34	-3
St Peter's	122	126	85	-41
St Stephen's	43	37	31	-6
TOTAL	205	200	150	-50

As of 19th March 2025, the Electoral Rolls for BTCP were cleared to facilitate the 5 yearly renewal.

As at the clearance the Parish Electoral Roll was: 200

St Augustin's 37 (down 3)

St Peter's 126 (up 4)

St Stephen's 37

On May 4th the new Electoral Roll stood at 150:

St Augustin's 34

St Peter's 85

St Stephen's 31

Although there were losses across all three churches, the substantial loss has come from St Peter's Church. Although some loss can be put down to members just not getting around to completing a form in time or some passing away during the year, the loss at St Peter's is due mainly to people moving for various reasons. Some have moved for study, others for work and some for retirement, although some have not really returned post lockdown. On a positive note, there are many new names on the roll showing the change in the diversity of the church's profile with children's attendance growing and many new faces that are becoming regular worshippers, that will eventually become members of the ER in the future.

Special thanks as ever to Lisa for her assistance and expertise. Thanks also to both Barbara Sparling and Colin Beck for maintaining the rolls for their churches.

Paul Coote
ER Officer

10. ELECTION OF OFFICERS AND REPRESENTATIVES 2025

Due to the dissolution of the DCC structure in January, the elections for the new PCC were held at a Special Parochial Church Meeting on Monday 3rd March 2025 in order to form the required new PCC.

Therefore there are no elections at this year's APCM meeting, with one exception, as Chris Mayne steps down from his ex-officio role as Church Warden, he now needs to be elected to the PCC.

The elected team are as follows and will remain in place until the 2026 APCM:

	St. Peter's	St. Stephen's	St. Augustin's
Parish Wardens	Jane MacDonald Ronaldyn Bichard	----	----
Deanery Synod Reps	Duncan Courts	Ruth Marshall	David Agar
PCC Members	Chris Mayne Don Gobbett Dawn Stark Lisa Babb Mike Emsley	Stephen Chappell Paul Coote Diana Shiner	Janet Lawrence
Electoral Roll Officers	Colin Beck	Paul Coote (Parish)	Barbara Sparling

11. PAROCHIAL CHURCH COUNCIL SECRETARY'S REPORT 2024

The **Annual Parochial Church Meeting for 2024**, was held on Sunday 26th May 2024, at 12.15pm in St Peter's Church. Since then, the **full BTCP PCC** has met on **six** occasions:

Tuesday 9th July 2024

Monday 4th November 2024

Tuesday 14th January 2025 (SPCM to pass resolution for Bishops Council)

Monday 3rd March 2025 (SPCM to vote in the new PCC)

Monday 25th March 2025

Thursday 8th May 2025

And then conducted business and discussed various matters for more urgent approvals via email on **eleven** occasions:

15th June 2024

9th September 2024

13th September 2024

11th October 2024

12th December 2024

12th December 2024

3rd January 2025

12th January 2025

20th February 2025

7th March 2025

25th April 2025

During the past year, the PCC has continued to review and improve its governance of the whole parish, increasing its levels of monitoring and scrutiny of finance and all buildings of the parish.

The PCC would like to formally thank James Shutler, our Independent Examiner, for his hard work and diligence in assisting the church treasurers in keeping our parish financially in order.

Through careful negotiation of our insurance, we managed to secure an insurance policy that despite the break-in and damage to some quatrefoil windows at St Stephen's, plus the overall increase in global insurance premiums, was a minimal increase of just 4% overall compared to 2023.

Our CMF payments were paid in full by all three churches after we negotiated a reduction in our allocation for 2024 of just over 8% and will continue to negotiate hard for continued savings in 2025, although the diocesan financial pressures following their support of our parish during the interregnum seems unlikely. During the interregnum, it was agreed with the Diocese that the PCC should contribute to paying for one service each week for clergy

cover, which although is a change from the old system of none, is still representing a saving compared to the number of services we were having to pay for whilst the past incumbent was in post and not taking the full quota of services, so the parish has made savings on that front this year and has not had to incur the expenses of travel, mobile phone and phone/internet at the rectory, plus no personal expenditure for retreats or course fees. With the licensing of our new priest in charge, Nick, this agreement will need to be renegotiated to cover our parish during the settling in period and we hope that the diocese will continue to support us for the coming year.

Brenda Price, bookkeeper and treasurer for St Stephen's resigned her post in December but luckily for St Stephen's Catherine Philip, who has a finance background in tax stepped in to take up the reins and is already working with the parish finance team to make it a more streamlined process and bring it into line with the other two churches, so we look forward to greater collaboration in 2025 across the parish.

Key repairs to all three of our church buildings were discussed throughout the year. The annexe roof at St Augustin's was replaced, the new boilers and associated building repairs took place in St Peter's, costing in excess of £50,000. Alongside this project, the main altar reredos restoration, lych gate repairs and smaller roofing and guttering repairs to stop the rain from finding its way inside all took place and plans began to come together for other big projects, like Parry's Café, toilets, disability accessibility, heating and rainwater goods to name a few. Essential window repairs at St Stephen's finally began, following the vandalism incident. The John Ker money was finally released to St Augustin's and the church roof replacement project is well underway, with the necessary planning and faculty permissions granted after some delays, and this will now commence throughout the winter and be finished in the spring. Essential stone and windows works began in December at St Stephen's, to rectify damage that has been reported on in the last three or four quinquennial inspections. Our thanks must go to Jane MacDonald, who as church warden, has worked tirelessly across the parish to ensure these huge projects come to fruition, with careful contract negotiations and close working relationships with our partners at both the DAC, the diocesan registrars and our QI architects, as well as our stone restorers and roofing contractors. These relationships have been key to unlocking key discounts and cost-effective repair timelines, saving us thousands of pounds.

However, these huge costs that all repairs will incur both in 2024 and into 2025, along with the continuing fall in income due the financial crisis biting household expenditures, has brought funding streams again into sharp focus for the PCC and this will continue to be on the main agenda to address during 2025.

My thanks to the PCC for their continued efforts in keeping our parish moving forward.

Lisa Babb - PCC Secretary

12. CHURCH WARDENS' REPORT 2024

The end of this calendar year saw us welcoming our new Vicar Canon Nick and his wonderful family which has come as such a great relief. We thank all of the clergy team that have faithfully served us throughout the interregnum and will be sad not to see you all on such a regular basis now that Nick is in post but hope that you will still be able to come and take part in events as well as services. We also wish to thank our Area Dean, The Rev'd Canon Michael Smith for the support that he has continued to give us during the year. We hope the arrival of Nick will enable the vision as it should always be - united fellowship across our Town Centre Parish. We look forward to his fellowship, leadership and friendship over many years to come. Inclusion and not exclusion. Kindness and outreach. Together as one.

Grounds

St Peter's grounds continue to be to be attended to every Tuesday morning between 9am and 2pm. We would like to thank Ted Taylor, Mike and Carolyn Emsley, Steve Jones, Duveen Pierce, John Barrett and Alex Cammidge. All are welcome at our regular Tuesday morning gardening group.

The grounds at St Augustin are still beautifully kept. Many hours of hard work go into these, so our huge thanks go to Ruth Beasant who is the gardener there.

I know that Ruth Marshall is looking for help at St Stephen's grounds as Faithworks ended their association. Please get in contact with her.

Finances

I am delighted to report that once again the BTCP Common Mission Fund has been paid in full by all of our churches this year and we thank Mark Holiday for another year of services as our Parish Treasurer and Jame Shutler as our auditor.

At St Peters we thank Lisa Babb and Jane MacDonald who do our accounts in our online system and our Gift Aid and VAT reclaim officer Ronalyn Bichard.

We also thank Ruth Beasant and Lisa Babb at St Augustin together with Brenda Price at St Stephen for their dedication to their treasurer roles and we were saddened when Brenda resigned in December from her role in St Stephen's and thank her for her long service there. We would welcome anyone onto the finance team who could help share the roles as it amounts to a few days each month.

PCC

Due to delays at the Diocese end the Team Structure was not legally dismantled in 2024 but will go before Bishops Council in January 2025. We would like to thank all of the members of the three DCCs for their faithful service and 'can do' attitude and hope that they will remain as committed to the parish once the formal structure is dismantled as each church still needs its faithful soldiers. And our thanks goes to our Deputy Wardens, Janet Lawrence, Ronalyn Bichard and Virginia Beck, for their support and hard work over the years. The role of deputy warden will no longer be in place once the DCCs are dissolved, although the work they do continues, so thank you all.

It was agreed however that this year we would work through the PCC structure with a Fabric subcommittee to deal with the buildings themselves. Fabric is dealt with by Jane MacDonald, Ruth Marshall and Janet Lawrence. We cannot thank them enough for the sheer amount of work this has entailed. At St Peters, the lych gate was repaired, the reredos cleaned and completely restored, major organ work done and the spire and tower restoration work finished. We also installed new boilers with huge attendant building works. This has led to a more beautiful and warmer church! At St Augustin we geared up for the full replacement of the lining and battens under the roof together with attendant installation of full roof insulation. At St Stephen we replaced Quatre and Cinq foil windows damaged in a break in and started a quarter of a million pounds stone, ferramenta and stained-glass windows restoration project. All of these works will be completed by the spring of 2025.

We would personally like to thank Richard Streatfield and Sarah Feltham at the Diocese for their continued advice and support with the many issues this faculty work has raised plus our amazing architects Louise Salman and Christian King who have attended countless meetings, provided sage counsel and obtained planning permissions where needed - and got them against incredible odds.

Also worthy of special mention is our roofer Mike Rickman who has coordinated essential coping and other stone work repairs at St Augustin and done so much additional work for free, plus Philip Scourer, our dedicated stone conservator who has negotiated to get us the best work and prices for essential ferramenta replacement and managed to secure the services of the very best stained-glass window restorer, thus ensuring a beautiful job will be done for St Stephen.

Music

We thank our Directors of Music, organists, choristers and choirs - with special mention to Sean Tucker, Duncan Courts, Caren Courts, Neil Sissons and Jacquie Uren, for their unique talents.

St Peters Choral Foundation (CIO) received funds left in trust for the music department which will fund an ambitious musical programme involving lay clerks and a song school that it is hoped to launch in 2025. We always welcome new members to the choirs and volunteers to arrange music and other trips are most welcome.

Outreach

A big thank you again to Chris and Lisa for all the concerts and events that they arrange at our churches. These truly shows our community outreach and focus. St Peters had a record-breaking year for number of external events, and we are pleased that St Stephen's is now hosting some events which bring folk into that church. The Gin & Vodka Festival was a huge success bringing in over six hundred people through the door of a church they never knew was there and also raised a significant amount of money for the church, and they will hopefully be returning in 2026! Also a thank you to Roger and Jackie Uren for their continued event programme over at St Augustin's. These events show we are open to all and help pay the bills of course. We would like to thank Marion Trimby who still runs her souvenir stall and all the helpers at Parrys Café, both at St Peters. It is so important to have our churches open for anyone who needs to come in and find quiet time with God so thank you to all across the parish who give up their time to open and lock the churches each day.

As ever, Bournemouth Town Centre Parish is under pressure financially and is ever needing volunteers to help renew and refresh existing ones both at the local church level and as part of our tireless commitment to mission in our town centre. It is true to say that our greatest, most powerful, most transformational resource remains its congregation. We thank all church pastoral visitors, sides persons, coffee folk, sacristy assistants, servers, chalice assistants, welcomers, cleaners, flower arrangers, readers, intercessors and all volunteers in whatever role for their unstinting hard work.

And finally, we once again thank Lisa. This second year of Interregnum has seen her continued doubling of efforts across all three churches to ensure worship continues as normal. As PCC secretary and operational lead she has worked tirelessly, usually over six days a week, to make sure that all our i's are dotted, our t's are crossed, ensuring we have every legal protection and is the welcoming face of our parish.

Her skills in producing all artwork for events across the Parish are amazing and she diligently promotes each and every one. She remains our point person for all six sets of accounts, working with our Independent Examiner to ensure all accounts reflect correct categorisations etc. as well as all invoicing across the parish, including all events and also car parking. She deals with all returns and payments to the Diocese, ensures all clergy rotas are drawn up and that they are paid, and is our point person for all weddings, funerals and hires, not to mention central procurement of insurances, utility contracts and various church supplies from wine to toilet roll! Her fundraising last year alone has helped our parish receive thousands of pounds in much needed funds and

she remains on constant look out for money saved and money earned, spotting various grants that the parish has benefitted from. Thank you from everyone in the parish.

We are so very grateful to you all, as every year.

Chris Mayne and Jane MacDonald
Church (Parish) Wardens

13. DEANERY SYNOD REPORT 2024

Although the Deanery Synod met during 2024 (as required by Church Regulations) the Area Dean Canon Michael Smith remained anxious to stimulate informed discussion on matters of common concern by inviting guest speakers to address the Synod and extended an invitation to non-synodical members of our congregations to attend these meetings.

Therefore the meetings were not formal discussions of mission and ministry as used to be the case, so no real discussions were had of that nature during 2024.

We are grateful that Ruth Marshall has now joined the team, and we thank Stephen and Helen for their years of service to our parish.

BTCP Deanery Synod Representatives

Stephen Chappell, Helen Holmes, Duncan Courts, David Agar, Ruth Marshall

14. THE RECTOR'S REPORT TO ST PETER'S ANNUAL MEETING

The parish currently remained in interregnum until 24th November 2024. All other aspects and reports have been correctly submitted and are contained within the Annual Report that satisfy statutory requirements.

The Rev'd Canon Michael Smith
Area Dean of Bournemouth

