

Registered number
10493417

Nan Ping Spiritual Cultivation Organisation of the UK

Trustee's Report and Accounts

31 July 2023

Nan Ping Spiritual Cultivation Organisation of the UK
Registered number:
Trustees' Annual Report

10493417

The trustees/directors present their report and accounts for the year ended 31 July 2023.

Trustees

The following persons served as directors during the year:

Ms Chen Ya Yang
Pao-Hsi Su Wang
Tzu-Tan Huang
Siew Hiong Han

Secretary

Hao-Chih Su

Charity Registration number

1186388

Charity's principal address

3 Allington Road
Hendon Central
London
NW4 3EA

Accountant

Lisa's Accountancy Limited
Room 2C05 Techno Park Building
South Bank University
90 London Road
London
SE1 6LN

Bankers

Barclays Bank
1 Church Hill Place
London
E13 5BH

Independent Examiner

Andrew Millet BA MBA FCA
Millet Accountants Limited
Beyond Aldgate Tower
2 Lemn Street
Aldgate
London
E1 8FA

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Objectives

The principal objects of the Charity are for the public benefit to advance spiritual, mental and moral improvement by promoting the teachings of Tao and Confucius. It aims to spread core values of Dao which make for a better, more tolerant, open and peaceful society.

Statement of Faith

We believe that there is one God, we believe God is what we called the Dao, eternally existent in everything. We believe that the Dao ultimately governs everything.

We believe that the Dao is the origin, and the Dao is also the law of everything.

We believe that all souls are given life by Dao, invisible from our naked eye, yet it manifests as the quality of morality as kindness, virtuous and truthfulness.

We believe that everyone's soul come from Dao, everyone's life is given by Dao, and everything relies on Dao.

We believe that by helping our fellow people to actualising the indwelling of Dao within everyone, enables them to live a godly life. A life that is with good quality, morality, loyalty, civility, respect and autonomously harmonious.

Structure, governance and management

Nan Ping Spiritual Cultivation Organization of the UK was founded as a Company Limited by Guarantee and not having a Share Capital in November 2016 and registered as a faith-based charitable company in November 2019.

We aim to spread the core values of the faith "I-Kuan (Tian) Dao" which is rooted in Chinese tradition and based on the teachings of Tao (Dao) and Confucius. The doctrines and the teachings emphasise values such as family, honour, respect and moderation, vegetarianism, self-discipline and high morals and ethics.

The trustees are responsible for the management of the organisation. The trustees are fully aware of the teachings of Dao and Confucius and I-Kuan Tao values when making decisions, and always keep in mind the objects of the Organisation when discuss and review which activities to be carried out by the organisation.

All trustees give of their time freely and no trustee remuneration was paid in the year. The trustees are required to disclose all relevant interests and where necessary withdraw from decisions where a conflict arises.

Grant-making policy

The charity is mainly funded by donation, which is given by either bank online transfer or cash deposit of collection box. The charity is still at its initial years as it just starts up in the country and due to the difficult situation of Covid-19 pandemic since early 2020, the funding was primarily supported by the members of the overseas associated organisations and a few followers in the UK.

The trustees have taken the due diligence procedures seriously, an Anti-Money Laundering Policy is applied, which includes verifying the identity of donors before accepting any donations.

ACTIVITIES AND ACHIEVEMENTS

Commencing February 2023, following the alleviation of the pandemic, we are resuming our customary meetings and the annual sacred congregation.

a. Prayer

The Charity facilitates access to worship services as a means to foster the development of conscientious individuals who, in turn, contribute to a more tolerant society by instilling the core values of I-Kuan Dao.

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b. Scriptures reading and study assembly

Fortnightly on Sundays, a small group convenes to engage in the reading and study of Dao scriptures.

c. Encourage volunteering

Volunteering holds a significant role in our spiritual journey, enriching our religious practice by fostering a selfless and compassionate heart. It serves as a powerful catalyst for the development of higher moral and ethical values, elevating us to a more profound spiritual plane. Within our Dao community, there is not just encouragement but a genuine eagerness to engage in voluntary contributions at the temple. Remarkably, those who have embraced this path report a profound transformation—they discover greater happiness, inner peace, heightened forgiveness, and a profound sense of spiritual fulfillment.

d. Vegetarianism

In our ongoing effort to promote the adoption of a vegetarian/vegan lifestyle, we actively engage individuals through the sharing and preparation of vegetarian meals. Aligned with the principles of Dao, our approach embodies the values of love, peace, equality, and mercy. As practitioners of Dao, we recognize our responsibility to care for all living beings and the environment.

On July 9, 2023, we organized a compelling vegetarian event titled "Healthy Diet, Healthy Life." Renowned speaker Dr. Janus Lee from New Zealand graced the occasion, delivering an enlightening lecture enriched with a compelling case study and nutritional insights from an epidemiological perspective. To enhance the experience, we curated a delectable array of vegetarian cuisines for all attendees to savor following the insightful discourse. The event proved to be a resounding success, garnering an abundance of positive feedback. Attendees expressed their appreciation, recommending that we host similar events more frequently. This positive response reaffirms our commitment to fostering awareness about the benefits of a vegetarian/vegan lifestyle and encourages us to continue organizing impactful events in the future.

e. Annual Holy Congregation

On July 2, 2023, we hosted our one-day Annual Holy Congregation. The event featured enlightening lectures on doctrinal teachings, in-depth studies of holy messages, and an exploration of the vegetarian movement. All attendees were treated to nourishing vegetarian meals for both lunch and dinner. We extend our sincere gratitude to the devoted supporters and collaborators from associated organizations overseas for their unwavering support and assistance.

f. Chinese New Year Blessings

From January 22nd to February 5th, 2023, we celebrated the vibrant Chinese New Year, ushering in the Year of the Rabbit. This festive period holds profound significance for the Asian community, particularly for those residing in distant lands. Our calendar was brimming with meaningful prayers and blessings, creating an enriching atmosphere of reunion for those separated from the comforting embrace of home and family.

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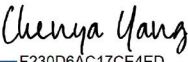
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Trustee's responsibility statements

The trustees are required under the law applicable to charities in England and Wales to prepare a trustee's report and financial statements for each financial year which give a true and fair view of the charity's financial activities during the year and of its financial position at the end of the year.

The trustees are responsible for keeping proper accounting records that are sufficient to show and explain the charity's transactions and disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 2011, the Charity (Accounts and Reports) Regulations 2008. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

This report was approved by the board of trustees on 4/25/2024 and signed on its behalf by

DocuSigned by:

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Chen Ya Yang
Director & Trustee

Nan Ping Spiritual Cultivation Organisation of the UK
Independent examiner's report
to the member of Nan Ping Spiritual Cultivation Organisation of the UK
on account for the year ended 31 July 2023
Charity No.: 1186388 **Company No.: 10493417**

I report to the charity on my examination of the accounts of the Company for the year ended 31/07/2023.

Responsibilities and basis of report

As the charity's trustees of the company(who are also the directors of the company for the purpose of company law), you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006("the 2006 Act").

Having satisfied myself that the accounts of the Company are not required to be audited for this year under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's account as carried out under the section 145 of the Charities Act 2011("the 2011 Act"). In carrying out my examination, I have followed the Directions given by the Charity Commission(under section 145(b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention which gives me cause to believe that:

- accounting records were not kept in respect of the Company as required by section 386 of the 2006 Act; or
- the accounts do not accord with such records; or
- the accounts do not comply with the relevant accounting requirements under section 396 of the Companies Act 2006 other than any requirement that the account give a 'true and fair' view which is not a matter considered as part of an independent examination; or
- the accounts have not been prepared in accordance with the Charities SORP(FRS102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Signed:  5231C8B2D5694F8...

Date: 4/25/2024

Name: Andrew Millet BA MBA FCA

Address:
Beyond Aldgate Tower
C/O Millet Accountants Ltd, Chartered Accountants
2 Leman Street
Aldgate
London
E1 8FA

Nan Ping Spiritual Cultivation Organisation of the UK
Profit and Loss Account
for the year ended 31 July 2023

	2023	2022
	£	£
Donations received	275,584	140,721
Administrative expenses	(24,665)	(13,388)
Other operating income	11	-
Operating profit	<u>250,930</u>	<u>127,333</u>
Profit before taxation	<u>250,930</u>	<u>127,333</u>
Tax on profit	-	-
Profit for the financial year	<u>250,930</u>	<u>127,333</u>

Nan Ping Spiritual Cultivation Organisation of the UK
Registered number: 10493417
Balance Sheet
as at 31 July 2023

	Notes	2023 £	2022 £
Fixed assets			
Tangible assets	3	1,663,465	1,641,068
Current assets			
Debtors	4	3,829	3,923
Cash at bank and in hand		890,213	672,160
		<u>894,042</u>	<u>676,083</u>
Creditors: amounts falling due within one year	5	1,339	(9,235)
Net current assets		<u>895,381</u>	<u>666,848</u>
Net assets		<u>2,558,846</u>	<u>2,307,916</u>
Capital and reserves			
Profit and loss account		2,558,846	2,307,916
Trustee's funds		<u>2,558,846</u>	<u>2,307,916</u>

The trustee/directors are satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006.

The member has not required the company to obtain an audit in accordance with section 476 of the Act.

The trustees/directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

The accounts have been prepared and delivered in accordance with the special provisions applicable to companies subject to the small companies regime. The profit and loss account has not been delivered to the Registrar of Companies.

DocuSigned by:

4/25/2024

Chenya Yang
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Chen Ya Yang
Director & trustee

Approved by the board on

Nan Ping Spiritual Cultivation Organisation of the UK

Notes to the Accounts

for the year ended 31 July 2023

1 Accounting policies

Basis of preparation

These financial statements have been prepared under the historical cost convention with items recognised at cost or transaction value unless otherwise stated in the relevant note(s) to these accounts. The accounts have been prepared in accordance with the Statement of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) issued on 16 July 2014 and the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102) and with the Charities Act 2011.

Income

Income is recognised in the statement of financial activities (SoFA) when the charitable company has entitled to the funds, any performance conditions attached to the income have been met and the monetary value can be measured with sufficient reliability.

Tangible fixed assets

Tangible fixed assets are measured at cost less accumulative depreciation and any accumulative impairment losses. Depreciation is provided on all tangible fixed assets, other than freehold land, at rates calculated to write off the cost, less estimated residual value, of each asset evenly over its expected useful life, as follows:

Land and buildings	not depreciated
Plant and machinery	over 5 years
Motor Vehicles	over 5 years

Debtors

Short term debtors are measured at transaction price (which is usually the invoice price), less any impairment losses for bad and doubtful debts. Loans and other financial assets are initially recognised at transaction price including any transaction costs and subsequently measured at amortised cost determined using the effective interest method, less any impairment losses for bad and doubtful debts.

Creditors

Short term creditors are measured at transaction price (which is usually the invoice price). Loans and other financial liabilities are initially recognised at transaction price net of any transaction costs and subsequently measured at amortised cost determined using the effective interest method.

Provisions

Provisions (ie liabilities of uncertain timing or amount) are recognised when there is an obligation at the reporting date as a result of a past event, it is probable that economic benefit will be transferred to settle the obligation and the amount of the obligation can be estimated reliably.

Foreign currency translation

Transactions in foreign currencies are initially recognised at the rate of exchange ruling at the date of the transaction. At the end of each reporting period foreign currency monetary items are translated at the closing rate of exchange. Non-monetary items that are measured at historical cost are translated at the rate ruling at the date of the transaction. All differences are charged to profit or loss.

Nan Ping Spiritual Cultivation Organisation of the UK
Notes to the Accounts
for the year ended 31 July 2023

Financial instrument

The company only enters into basic financial instrument transactions that result in the recognition of financial assets and liabilities like trade and other debtors and creditors, loans from banks and other third parties, loans to related parties and investments in ordinary shares.

Financial assets that are measured at cost and amortised cost are assessed at the end of each reporting period for objective evidence of impairment. If objective evidence of impairment is found, an impairment loss is recognised in the Profit and Loss Account.

Financial assets and liabilities are offset and the net amount reported in the Balance Sheet when there is an enforceable right to set off recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

2 Employees

	2023 Number	2022 Number
Average number of persons employed by the company	<u>4</u>	<u>4</u>

Employees are the directors of the company. The directors are trustees. None of the directors have been remunerated for their work in the year (2022: nil)

3 Tangible fixed assets

	Land and buildings £	Plant and machinery etc £	Motor vehicles £	Total £
Cost				
At 1 August 2022	1,635,960	9,648	-	1,645,608
Additions	-	4,896	22,600	27,496
At 31 July 2023	<u>1,635,960</u>	<u>14,544</u>	<u>22,600</u>	<u>1,673,104</u>
Depreciation				
At 1 August 2022	-	4,540	-	4,540
Charge for the year	-	1,332	3,767	5,099
At 31 July 2023	<u>-</u>	<u>5,872</u>	<u>3,767</u>	<u>9,639</u>
Net book value				
At 31 July 2023	<u>1,635,960</u>	<u>8,672</u>	<u>18,833</u>	<u>1,663,465</u>
At 31 July 2022	<u>1,635,960</u>	<u>5,108</u>	<u>-</u>	<u>1,641,068</u>

4 Debtors

	2023 £	2022 £
Other debtors	<u>3,829</u>	<u>3,923</u>

Nan Ping Spiritual Cultivation Organisation of the UK
Notes to the Accounts
for the year ended 31 July 2023

5 Creditors: amounts falling due within one year	2023	2022
	£	£
Trade creditors	1,460	1,992
Other creditors	(2,799)	7,243
	<u>(1,339)</u>	<u>9,235</u>

6 Other information

Nan Ping Spiritual Cultivation Organisation of the UK is a private company limited by guarantee and incorporated in England and Ms Chen-Ya Yang is the guarantor of the company. Its registered office is:
 3 Allington Road
 Hendon Central
 London
 NW4 3EA