

Company Registered number
10493417

Charity number
1186388

Nan Ping Spiritual Cultivation Organisation of the UK

Trustee's Report and Accounts

31 July 2020

Nan Ping Spiritual Cultivation Organisation of the UK
Registered number 10493417
Trustee's Annual Report

The trustees present their report and accounts for the year ended 31 July 2020.

Trustees

The following persons served as trustees during the year:

Chen Ya Yang
Pao-Hsi Su Wang
Tzu-Tan Huang
Siew Hiong Han

Secretary

Hao-Chih Su (appointed 3 Nov. 2020)

Charity Registration number

1186388

Charity's principal address

3 Allington Road
Hendon Central
London
NW4 3EA

Accountant

Lisa's Accountancy Limited
Room 2C05 Techno Park Building
South Bank University
90 London Road
London
SE1 6LN

Bankers

Barclays Bank
1 Church Hill Place
London
E13 5BH

Independent Examiner

David Sloggett FCCA
Mills Hendy Audit Ltd
2 Beverly Court
26 Elmtree Road
Teddington
TW11 8ST

Objectives

The principal objects of the Charity are for the public benefit to advance spiritual, mental and moral improvement by promoting the teachings of Tao and Confucius. It aims to spread core values of Dao which make for a better, more tolerant, open and peaceful society.

Statement of Faith

We believe that there is one God, we believe God is what we called the Dao, eternally existent in everything. We believe that the Dao ultimately governs everything.

We believe that the Dao is the origin, and the Dao is also the law of everything.

We believe that all souls are given life by Dao, invisible from our naked eye, yet it manifests as the quality of morality as kindness, virtuous and truthfulness.

We believe that everyone's soul come from Dao, everyone's life is given by Dao, and everything relies on Dao.

We believe that by helping our fellow people to actualising the indwelling of Dao within everyone, enables them to live a godly life. A life that is with good quality, morality, loyalty, civility, respect and autonomously harmonious.

Structure, governance and management

Nan Ping Spiritual Cultivation Organization of the UK was founded as a Company Limited by Guarantee and not having a Share Capital in November 2016 and registered as a faith-based charitable company in November 2019.

We aim to spread the core values of the faith "I-Kuan (Tian) Dao" which is rooted in Chinese tradition and based on the teachings of Tao (Dao) and Confucius. The doctrines and the teachings emphasise values such as family, honour, respect and moderation, vegetarianism, self-discipline and high morals and ethics.

The trustees are responsible for the management of the organisation. The trustees are fully aware of the teachings of Dao and Confucius and I-Kuan Tao values when making decisions, and always keep in mind the objects of the Organisation when discuss and review which activities to be carried out by the organisation. The trustees and

All trustees give of their time freely and no trustee remuneration was paid in the year. The trustees are required to disclose all relevant interests and where necessary withdraw from decisions where a conflict arises.

Grant-making policy

The charity is mainly funded by donation, which is given by either bank online transfer or cash deposit of collection box. The charity is still at its initial years as it just starts up in the country and due to the difficult situation of Covid-19 pandemic since early 2020, the funding was primarily supported by the members of the overseas associated organisations and a few followers in the UK.

The trustees have taken the due diligence procedures seriously, an Anti-Money Laundering Policy is applied, which includes verifying the identity of donors before accepting any donations.

ACTIVITIES AND ACHIEVEMENTS

a. Property extension and refurbishment

In 2019, the organisation was doing the extension and refurbishment of the property, which is planned to be used as an accommodation for religious workers and volunteers, and a small temple for worship. The project was completed by end of 2019, and a celebration gathering was hold on 9 February 2020. The donors from the overseas came to attend the celebration, in which they met several local people and shared their stories of testimony.

b. Prayer

The Charity provide access to worship service, through which the Charity will help nurture good citizens who in turn will be beneficial to a more tolerant society by instilling the core values of I-Kuan Dao.

c. Scriptures reading assembly

Small group gathering for Dao scriptures readings is arranged on Sundays fortnightly. At the gatherings, people have an opportunity to discuss how to improve their lifestyle and spiritual quality from the holy teachings and share words of encouragement. Vegetarianism and the basic ethical and moral principle of family and social relations are the two core topics in the first few years, which help to build up a more harmonious environment and society.

d. Encourage volunteering

Volunteering plays a very important part in our religious practice, which help to develop a selfless and merciful heart and strengthen a higher spiritual level with morals and ethics power. Therefore, we encourage all members of our religion to be involved in voluntary activities and to share their skills, experiences and testimonies of faith with others.

New friends are introduced by the trustees and in the neighbourhood, people are from various religious and cultural background, and they were also invited to the reading gatherings and the opening celebration. We have very positive feedback from them. Before, the Covid-19 Lockdown, they were willing to bring their friends and families to the temple. Many of them are learning to try vegetarian diet, and some of them have become vegans. A gentleman aged 60 was introduced to the temple after the first Lockdown finished. His wife and children left him during the first Lockdown, and he was seriously stroked by the shock and was mentally unstable. After learning the teachings, and regularly doing voluntary work at the temple, he's having a more positive mindset, and becoming calmer and happier. An elderly Asian couples of the neighbourhood were so excited when they first met and have known that there is a holy place where they can worship and cultivate, which make them so happy. Unfortunately, all the activities have been suspended since the first National Lockdown due to Covid-19. Since then, we use social media and telephony to reach people and do individual caring, especially to the elderly and those who are living alone.

Trustee's responsibility statements

The trustees are required under the law applicable to charities in England and Wales to prepare a trustee's report and financial statements for each financial year which give a true and fair view of the charity's financial activities during the year and of its financial position at the end of the year.

The trustees are responsible for keeping proper accounting records that are sufficient to show and explain the charity's transactions and disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 2011, the Charity (Accounts and Reports) Regulations 2008. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

This report was approved by the trustees, on 26 /05/2021 and signed on their behalf by

Chen Ya Yang
Director & trustee

Chen-Ya Yang

Nan Ping Spiritual Cultivation Organisation of the UK
Independent examiner's report
to the member of Nan Ping Spiritual Cultivation Organisation of the UK
on account for the year ended 31 July 2020
Charity No.: 1186388 **Company No.: 10493417**

I report to the charity on my examination of the accounts of the Company for the year ended 31/07/2020.

Responsibilities and basis of report

As the charity's trustees of the company(who are also the directors of the company for the purpose of company law), you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006("the 2006 Act").

Having satisfied myself that the accounts of the Company are not required to be audited for this year under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's account as carried out under the section 145 of the Charities Act 2011("the 2011 Act"). In carrying out my examination. I have followed the Directions given by the Charity Commission(under section 145(b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention which gives me cause to believe that:

- the accounting records were not kept in accordance with section 386 of the Companies Act 2006; or
- the accounts do not accord with such records; or
- the accounts do not comply with the relevant accounting requirements under section 396 of the Companies Act 2006 other than any requirement that the account give a 'true and fair' view which is not a matter considered as part of an independent examination; or
- the accounts have not been prepared in accordance with the Charities SORP(FRS102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Signed:

Date: 28 May 2021

Name: David Sloggett FCCA, On behalf of Mills Hendy Audit Ltd

Relevant professional qualification or body : Association of Chartered Certified Accountants

Address:
2 Beverley Court
26 Elmtree Road
Teddington
TW11 8ST

Nan Ping Spiritual Cultivation Organisation of the UK
Profit and Loss Account
for the year ended 31 July 2020

	2020	2019
	£	£
Donation received	172,342	358,663
Cost of sales	-	-
Gross profit	172,342	358,663
Administrative expenses	(21,291)	(211,919)
Operating profit	151,051	146,744
Interest receivable	5	8
Profit before taxation	151,056	146,752
Tax on profit	-	-
Profit for the financial year	<u>151,056</u>	<u>146,752</u>

Nan Ping Spiritual Cultivation Organisation of the UK
Registered number: 10493417
Balance Sheet
as at 31 July 2020

	Notes	2020 £	2019 £
Fixed assets			
Tangible assets	4	1,643,940	1,638,552
Current assets			
Debtors	5	6,004	1,723
Cash at bank and in hand		335,424	195,234
		<u>341,428</u>	<u>196,957</u>
Creditors: amounts falling due within one year	6	(12,859)	(14,056)
Net current assets		<u>328,569</u>	<u>182,901</u>
Net assets		<u>1,972,509</u>	<u>1,821,453</u>
Capital and reserves			
Profit and loss account		1,972,509	1,821,453
Shareholder's funds		<u>1,972,509</u>	<u>1,821,453</u>

The accounts have been prepared and delivered in accordance with the special provisions applicable to companies subject to the small companies regime. The profit and loss account has not been delivered to the Registrar of Companies.

Chen-Ya Yang

Chen Ya Yang
 Director

Approved by the board on 26 May 2021

Nan Ping Spiritual Cultivation Organisation of the UK
Notes to the Accounts
for the year ended 31 July 2020

1 Accounting policies

Tangible fixed assets

Tangible fixed assets are measured at cost less accumulative depreciation and any accumulative impairment losses. Depreciation is provided on all tangible fixed assets, other than freehold land, at rates calculated to write off the cost, less estimated residual value, of each asset evenly over its expected useful life, as follows:

Freehold buildings	over 50 years
Leasehold land and buildings	over the lease term
Plant and machinery	over 5 years
Fixtures, fittings, tools and equipment	over 5 years

Investments

Investments in subsidiaries, associates and joint ventures are measured at cost less any accumulated impairment losses. Listed investments are measured at fair value. Unlisted investments are measured at fair value unless the value cannot be measured reliably, in which case they are measured at cost less any accumulated impairment losses. Changes in fair value are included in the profit and loss account.

Debtors

Short term debtors are measured at transaction price (which is usually the invoice price), less any impairment losses for bad and doubtful debts. Loans and other financial assets are initially recognised at transaction price including any transaction costs and subsequently measured at amortised cost determined using the effective interest method, less any impairment losses for bad and doubtful debts.

Creditors

Short term creditors are measured at transaction price (which is usually the invoice price). Loans and other financial liabilities are initially recognised at transaction price net of any transaction costs and subsequently measured at amortised cost determined using the effective interest method.

Provisions

Provisions (ie liabilities of uncertain timing or amount) are recognised when there is an obligation at the reporting date as a result of a past event, it is probable that economic benefit will be transferred to settle the obligation and the amount of the obligation can be estimated reliably.

Foreign currency translation

Transactions in foreign currencies are initially recognised at the rate of exchange ruling at the date of the transaction. At the end of each reporting period foreign currency monetary items are translated at the closing rate of exchange. Non-monetary items that are measured at historical cost are translated at the rate ruling at the date of the transaction. All differences are charged to profit or loss.

Nan Ping Spiritual Cultivation Organisation of the UK
Notes to the Accounts
for the year ended 31 July 2020

2 Independent examiner information

The report is unqualified.

Independent examiner:	David Sloggett FCCA
Firm:	Mills Hendy Audit Ltd
Date of report:	28/05/2021

3 Employees

	2020 Number	2019 Number
Average number of persons employed by the company	<u>4</u>	<u>4</u>

4 Tangible fixed assets

	Land and buildings £	Plant and machinery etc £	Total £
Cost			
At 1 August 2019	1,635,960	659	1,636,619
Additions	-	8,989	8,989
At 31 July 2020	<u>1,635,960</u>	<u>9,648</u>	<u>1,645,608</u>
Depreciation			
At 1 August 2019	-	217	217
Charge for the year	-	1,451	1,451
At 31 July 2020	<u>-</u>	<u>1,668</u>	<u>1,668</u>
Net book value			
At 31 July 2020	<u>1,635,960</u>	<u>7,980</u>	<u>1,643,940</u>
At 31 July 2019	<u>1,635,960</u>	<u>442</u>	<u>1,636,402</u>

5 Debtors

	2020 £	2019 £
Other debtors	<u>6,004</u>	<u>1,723</u>

6 Creditors: amounts falling due within one year

	2020 £	2019 £
Trade creditors	5,617	6,813
Other creditors	7,242	7,243
	<u>12,859</u>	<u>14,056</u>

Nan Ping Spiritual Cultivation Organisation of the UK
Notes to the Accounts
for the year ended 31 July 2020

7 Other information

Nan Ping Spiritual Cultivation Organisation of the UK is a private company limited by shares and incorporated in England. Its registered office is:
3 Allington Road
Hendon Central
London
NW4 3EA

Nan Ping Spiritual Cultivation Organisation Of The UK
Detailed profit and loss account items
for the year ended 31 July 2020

This schedule does not form part of the statutory accounts

	2020	2019
	£	£
Donation Income		
Donation	172,342	358,663
Other income		
Interest receivable	5	8
Staff costs		
Travel and subsistence	518	-
Motor expenses	-	19
	518	19
Depreciation and other amounts written off assets		
Depreciation	1,450	217
Other charges		
Premises costs:		
Rent	-	13,025
Rates	3,597	2,754
Service charges	-	4,674
Light and heat	405	2,085
Cleaning	995	3,054
	4,997	25,592
General administrative expenses:		
Telephone and internet	492	-
Postage	28	114
Stationery and printing	474	32
Subscriptions	312	-
Bank charges	59	52
Insurance	1,723	-
Equipment expensed	449	-
Repairs and maintenance	1,107	167,015
Sundry expenses	-	10,571
	4,644	177,784
Legal and professional costs:		
Accountancy fees	1,920	2,642
Other legal and professional	5,060	5,665
	6,980	8,307
Other		
Other direct costs	2,702	-
	2,702	-
	19,323	211,683

Nan Ping Spiritual Cultivation Organisation Of The UK
Detailed profit and loss account items
for the year ended 31 July 2020

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	2020	2019
	£	£
Donation Income		
Donation	172,342	358,663
Other income		
Interest receivable	5	8
Staff costs		
Travel and subsistence	518	-
Motor expenses	-	19
	518	19
Depreciation and other amounts written off assets		
Depreciation	1,450	217
Other charges		
Premises costs:		
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General administrative expenses:		
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Repairs and maintenance	1,107	167,015
Sundry expenses	-	10,571
	4,644	177,784
Legal and professional costs:		
Accountancy fees	1,920	2,642
Other legal and professional	5,060	5,665
	6,980	8,307
Other		
Other direct costs	2,702	-
	2,702	-
	21,291	211,919

Signature: Chen-Ya Yang
Chen-Ya Yang (May 28, 2021 18:10 GMT+1)

Email: f.nanpinguk@gmail.com