

**NAEEM & HUMA FOUNDATION**

**FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 MARCH 2025**

**REGISTERED CHARITY NO. 1186384**

**TAXEXPRESS UK LTD**  
**18 BEEHIVE LANE**  
**ILFORD, ESSEX**  
**IG1 3RD**

## **NAEEM & HUMA FOUNDATION**

### **CONTENTS**

	<b>Page No</b>
<b>Income &amp; Expenditure Account</b>	<b>1</b>
<b>Balance Sheet</b>	<b>2</b>
<b>Notes to the Financial Statements</b>	<b>3 - 4</b>

**NAEEM & HUMA FOUNDATION  
COMPANY LIMITED BY GUARANTEE  
LEGAL AND ADMINISTRATIVE DETAILS**

<b>Registration</b>	Naeem & Huma Foundation is an unincorporated Charity registered under Charities Act 1993 (Registration
<b>Address</b>	18 Beeches Crescent Chelmsford Essex CM1 2FU
<b>Independent Examiners</b>	Taxexpress UK Ltd 18 Beehive Lane Ilford, Essex IG1 3RD
<b>Board Of Trustees</b>	Dr Huma Habib Meerab Baig Abdul Rehman Baig
<b>President</b>	Dr Mohammad Naeem Baig

**NAEEM & HUMA FOUNDATION  
INCOME AND EXPENDITURE ACCOUNT  
FOR THE YEAR ENDED 31 MARCH 2025**

	<u>2025</u> Unrestricted funds £	<u>2024</u> Unrestricted funds £
<b><u>Incoming Resources</u></b>		
Donation received	17,288	19,872
<b>Total Incoming Resources</b>	<b>17,288</b>	<b>19,872</b>
<b><u>Resources Expended</u></b>		
<b><u>Charitable expenditure:</u></b>		
<b><u>Support costs</u></b>		
Wages	5,794	5,283
Vehicle Repair & Maintenance	195	205
Travel Expenses	760	576
Financial Aid To Families	5,889	4,629
Financial Aid re: Educational Support	186	577
Financial Aid re: Sports Aid	77	
Financial Aid re: Health Aid	497	1,260
Financial Aid re: Miscellaneous Aid	331	403
Donation re. Wetland Project	1,344	
Donation re. Nursery Project	37	13
Donation re. Filtration Plant	523	174
Donation re. Graveyard Maintenance	39	64
Donation re. Sand Crush		28
Donation re. Loader		1,142
Donation re. Road Maintenance	-	98
Staff Training & Welfare	646	508
Food Distribution	392	423
Office Expenses	-	28
Telephone	171	110
Cleaning expenses	1,989	297
<b><u>Depreciation</u></b>		
Equipment and Fixture & Fittings	61	75
	<b>18,931</b>	<b>15,892</b>
<b>Total Resources Expended</b>	<b>18,931</b>	<b>15,892</b>
<b>Net Incoming Resources</b>	<b>- 1,643</b>	<b>3,980</b>
<b>Total Funds Brought Forward</b>	<b>9,274</b>	<b>5,294</b>
<b>Total Funds Carried Forward</b>	<b>7,630</b>	<b>9,274</b>

**NAEEM & HUMA FOUNDATION**  
**BALANCE SHEET AT 31 MARCH 2025**

	Notes	2025 £	2024 £
<b>FIXED ASSETS</b>			
Tangible Assets	3	<u>279</u>	<u>341</u>
<b>CURRENT ASSETS</b>			
Debtors	4	-	-
Cash at bank & in hand		<u>7,351</u>	<u>8,933</u>
		7,351	8,933
<b>CURRENT LIABILITIES</b>			
Other creditors	5	<u>-</u>	<u>-</u>
<b>Net Current Assets</b>		<u>7,351</u>	<u>8,933</u>
<b>Creditors: amounts falling due after one year</b>		-	-
<b>Net Assets</b>		<u><u>7,630</u></u>	<u><u>9,274</u></u>
<b>CAPITAL AND RESERVE:</b>			
Accumulated funds b/f		9,274	5,294
Surplus/(Deficit) during the year		(1,643)	3,980
Balance C/Fwd		<u><u>7,630</u></u>	<u><u>9,274</u></u>

Approved by the Committee:

President:  .....

Date: 03-09-2025

**NAEEM & HUMA FOUNDATION  
NOTES TO THE ACCOUNTS  
FOR THE YEAR ENDED 31 MARCH 2025**

**1 ACCOUNTING POLICIES**

**1.1 BASIS OF PREPARATION OF FINANCIAL STATEMENTS**

The financial statements have been prepared under the historical cost convention as modified by the revaluation of certain fixed assets.

**1.2 TANGIBLE FIXED ASSETS AND DEPRECIATION**

Depreciation is provided after taking accounts of any grants receivable to write off the cost or valuation of fixed assets including assets subject to hire purchase contracts over their expected useful lives on the followings annual rates on cost in the first year and on written down values thereafter.

Fixtures & Fittings	18%
Equipment	18%

**2 RESPONSIBILITIES OF EXECUTIVE COMMITTEE**

The executive committee is required to prepare financial statements for each financial year, which gives a true and fair view of the charity's state of affairs at the end of the year and income and expenditure for the year ended. In preparing those financial statements, the committee is required to select suitable accounting policies and then apply them on a consistent basis, making judgements and estimates that are prudent and reasonable. The committee must also prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operations. The committee is responsible for keeping proper accounting records which disclose at any time the financial position of the charity and to enable it to ensure that the financial statements comply with the charity's constitutional and legal provision. They are also responsible for safeguarding the assets of the charity and for taking reasonable steps for the prevention and detection of fraud and other irregularities.

**NAEEM & HUMA FOUNDATION  
NOTES TO THE ACCOUNTS  
FOR THE YEAR ENDED 31 MARCH 2025**

**3 Fixed Assests**

**TANGIBLE ASSETS**

	<b><u>Equipment</u></b>	<b><u>Total</u></b>
<b>Cost</b>	<b>£</b>	<b>£</b>
At 31.03.2024	753	753
Addition		
Disposal	-	-
At 31.03.2025	<u>753</u>	<u>753</u>
<b>Depreciation:</b>		
At 31.03.2024	412	412
Charge for the year	61	61
At 31.03.2025	<u>473</u>	<u>473</u>
<b>Net book value at 31.03.2025</b>	<u><u>280</u></u>	<u><u>280</u></u>
<b>Net book value at 31.03.2024</b>	<u><u>341</u></u>	<u><u>341</u></u>

