

**NAEEM & HUMA FOUNDATION**

**FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 MARCH 2024**

**REGISTERED CHARITY NO. 1186384**

**TAXEXPRESS UK LTD**  
**18 BEEHIVE LANE**  
**ILFORD, ESSEX**  
**IG1 3RD**

# **NAEEM & HUMA FOUNDATION**

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**NAEEM & HUMA FOUNDATION  
COMPANY LIMITED BY GUARANTEE  
LEGAL AND ADMINISTRATIVE DETAILS**

<b>Registration</b>	Naeem & Huma Foundation is an unincorporated Charity registered under Charities Act 1993 (Registration
<b>Address</b>	18 Beeches Crescent Chelmsford Essex CM1 2FU
<b>Independent Examiners</b>	Taxexpress UK Ltd 18 Beehive Lane Ilford, Essex IG1 3RD
<b>Board Of Trustees</b>	Dr Huma Habib Meerab Baig Abdul Rehman Baig
<b>President</b>	Dr Mohammad Naeem Baig

**NAEEM & HUMA FOUNDATION  
INCOME AND EXPENDITURE ACCOUNT  
FOR THE YEAR ENDED 31 MARCH 2024**


	<b><u>2024</u></b>	<b><u>2023</u></b>
	Unrestricted funds	Unrestricted funds
	<b>£</b>	<b>£</b>
<b><u>Incoming Resources</u></b>		
Donation received	19,872	17,581
<b>Total Incoming Resources</b>	<b>19,872</b>	<b>17,581</b>
<b><u>Resources Expended</u></b>		
<b><u>Charitable expenditure:</u></b>		
<b><u>Support costs</u></b>		
Wages	5,283	6,894
Vehicle Repair & Maintenance	205	225
Travel Expenses	576	758
Financial Aid To Families	4,629	5,295
Financial Aid re: Educational Support	577	286
Financial Aid re: Health Aid	1,260	9
Financial Aid re: Miscellaneous Aid	403	143
Donation re. Nursery Project	13	122
Donation re. Library	-	68
Donation re. Filtration Plant	174	239
Donation re. Graveyard Maintenance	64	-
Donation re. Sand Crush	28	
Donation re. Loader	1,142	
Donation re. Road Maintenance	98	7
PPS	-	22
Staff Training & Welfare	508	132
Food Distribution	423	-
Office Expenses	28	
Telephone	110	121
Cleaning expenses	297	19
Equipment and Fixture & Fittings	75	91
	<b>15,892</b>	<b>14,431</b>
<b>Total Resources Expended</b>	<b>15,892</b>	<b>14,431</b>
<b>Net Incoming Resources</b>	<b>3,980</b>	<b>3,150</b>
<b>Total Funds Brought Forward</b>	<b>5,294</b>	<b>2,144</b>
<b>Total Funds Carried Forward</b>	<b>9,274</b>	<b>5,294</b>

**NAEEM & HUMA FOUNDATION**  
**BALANCE SHEET AT 31 MARCH 2024**

	Notes	2024 £	2023 £
<b>FIXED ASSETS</b>			
Tangible Assets	3	<u>341</u>	<u>416</u>
<b>CURRENT ASSETS</b>			
Debtors	4	-	
Cash at bank & in hand		<u>8,933</u>	<u>4,878</u>
		8,933	4,878
<b>CURRENT LIABILITIES</b>			
Other creditors	5	<u>-</u>	
<b>Net Current Assets</b>		<u>8,933</u>	<u>4,878</u>
<b>Creditors: amounts falling due after one year</b>		-	-
<b>Net Assets</b>		<u><u>9,274</u></u>	<u><u>5,294</u></u>
<b>CAPITAL AND RESERVE:</b>			
Accumulated funds b/f		5,294	2,144
Surplus/(Deficit) during the year		3,980	3,150
Balance C/Fwd		<u><u>9,274</u></u>	<u><u>5,294</u></u>

Approved by the Committee:

President:

  
M N BAIG

Date:

10-9-2024

**NAEEM & HUMA FOUNDATION  
NOTES TO THE ACCOUNTS  
FOR THE YEAR ENDED 31 MARCH 2024**

**1 ACCOUNTING POLICIES**

**1.1 BASIS OF PREPARATION OF FINANCIAL STATEMENTS**

The financial statements have been prepared under the historical cost convention as modified by the revaluation of certain fixed assets.

**1.2 TANGIBLE FIXED ASSETS AND DEPRECIATION**

Depreciation is provided after taking accounts of any grants receivable to write off the cost or valuation of fixed assets including assets subject to hire purchase contracts over their expected useful lives on the followings annuals rates on cost in the first year and on written down values thereafter.

Fixtures & Fittings	18%
Equipment	18%

**2 RESPONSIBILITIES OF EXECUTIVE COMMITTEE**

The executive committee is required to prepare financial statements for each financial year, which gives a true and fair view of the charity's state of affairs at the end of the year and income and expenditure for the year ended. In preparing those financial statements, the committee is required to select suitable accounting policies and then apply them on a consistent basis, making judgements and estimates that are prudent and reasonable. The committee must also prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operations. The committee is responsible for keeping proper accounting records which disclose at any time the financial position of the charity and to enable it to ensure that the financial statements comply with the charity's constitutional and legal provision. They are also responsible for safeguarding the assets of the charity and for taking reasonable steps for the prevention and detection of fraud and other irregularities.

**NAEEM & HUMA FOUNDATION**  
**NOTES TO THE ACCOUNTS**  
**FOR THE YEAR ENDED 31 MARCH 2024**

**3 Fixed Assests**

**TANGIBLE ASSETS**

	<u>Equipment</u>	<u>Total</u>
<b>Cost</b>	<b>£</b>	<b>£</b>
At 31.03.2023	753	753
Addition		-
Disposal	-	-
At 31.03.2024	<u>753</u>	<u>753</u>
<b>Depreciation:</b>		
At 31.03.2023	337	337
Charge for the year	75	75
At 31.03.2024	<u>412</u>	<u>412</u>
<b>Net book value at 31.03.2024</b>	<u><u>341</u></u>	<u><u>341</u></u>
 <b>Net book value at 31.03.2023</b>	 <u><u>416</u></u>	 <u><u>416</u></u>