

**NAEEM & HUMA FOUNDATION**

**FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 MARCH 2022**

**REGISTERED CHARITY NO. 1186384**

**TAXEXPRESS UK LTD  
18 BEEHIVE LANE  
ILFORD, ESSEX  
IG1 3RD**

## **NAEEM & HUMA FOUNDATION**

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**NAEEM & HUMA FOUNDATION  
COMPANY LIMITED BY GUARANTEE  
LEGAL AND ADMINISTRATIVE DETAILS**

<b>Registration</b>	Naeem & Huma Foundation is an unincorporated Charity registered under Charities Act 1993 (Registration
<b>Address</b>	18 Beeches Crescent Chelmsford Essex CM1 2FU
<b>Independent Examiners</b>	Taxexpress UK Ltd 18 Beehive Lane Ilford, Essex IG1 3RD
<b>Board Of Trustees</b>	Dr Huma Habib Meerab Baig Abdul Rehman Baig
<b>President</b>	Dr Mohammad Naeem Baig

**NAEEM & HUMA FOUNDATION  
INCOME AND EXPENDITURE ACCOUNT  
FOR THE YEAR ENDED 31 MARCH 2022**

	<u><b>2022</b></u>	<u><b>2021</b></u>
	Unrestricted funds £	Unrestricted funds £
<b><u>Incoming Resources</u></b>		
Donation received	23,757	17,906
<b>Total Incoming Resources</b>	<b>23,757</b>	<b>17,906</b>
<b><u>Resources Expended</u></b>		
<b><u>Charitable expenditure:</u></b>		
<b><u>Support costs</u></b>		
Wages	7,017	4,413
Vehicle Repair & Maintenance	764	632
Travel Expenses	596	359
Financial Aid To Families	4,563	2,447
Financial Aid re: Educational Support	567	468
Financial Aid re: Special Children Support	-	45
Financial Aid re: Sports Aid	301	223
Financial Aid re: Health Aid	-	9
Financial Aid re: Miscellaneous Aid	361	194
Donation re. School Project	594	-
Donation re. Nursery Project	1,812	-
Donation re. Qabrastan Project	5,583	-
Donation re. Library	464	-
Donation re. Filtration Plant	23	2,257
Donation re. Agriculture	-	322
Donation re. Graveyard Maintenance	128	48
Donation re. Road Maintenance	1,292	292
Donation re. Sewing Machines	-	952
Donations PPE re. Covid - 19	-	399
PPS	21	-
Staff Training & Welfare	146	-
IT expense	4	-
Food Distribution	405	593
Office Expenses	9	81
Small Tools	57	254
Light & Heat	111	-
Telephone	132	95
Cleaning expenses	237	-
<b><u>Depreciation</u></b>		
Equipment and Fixture & Fittings	111	135
	<b>25,301</b>	<b>14,219</b>
<b>Total Resources Expended</b>	<b>25,301</b>	<b>14,219</b>
<b>Net Incoming Resources</b>	<b>- 1,543</b>	<b>3,687</b>
<b>Total Funds Brought Forward</b>	<b>3,687</b>	<b>3,687</b>
<b>Total Funds Carried Forward</b>	<b>2,144</b>	<b>3,687</b>

**NAEEM & HUMA FOUNDATION**  
**BALANCE SHEET AT 31 MARCH 2022**

	Notes	2022 £	2021 £
<b>FIXED ASSETS</b>			
Tangible Assets	3	<u>507</u>	<u>617</u>
<b>CURRENT ASSETS</b>			
Cash at bank & in hand		<u>1,637</u>	<u>3,070</u>
		1,637	3,070
<b>CURRENT LIABILITIES</b>			
Other creditors	5	<u>-</u>	<u>-</u>
<b>Net Current Assets</b>		<u>1,637</u>	<u>3,070</u>
<b>Creditors: amounts falling due after one year</b>		-	-
<b>Net Assets</b>		<u><u>2,144</u></u>	<u><u>3,687</u></u>
<b>CAPITAL AND RESERVE:</b>			
Accumulated funds b/f		3,687	
Surplus/(Deficit) during the year		(1,543)	3,687
Balance C/Fwd		<u><u>2,144</u></u>	<u><u>3,687</u></u>

**Approved by the Committee:**

**President:**  .....

**Date:** 11/06/2022

**NAEEM & HUMA FOUNDATION  
NOTES TO THE ACCOUNTS  
FOR THE YEAR ENDED 31 MARCH 2022**

**1 ACCOUNTING POLICIES**

**1.1 BASIS OF PREPARATION OF FINANCIAL STATEMENTS**

The financial statements have been prepared under the historical cost convention as modified by the revaluation of certain fixed assets.

**1.2 TANGIBLE FIXED ASSETS AND DEPRECIATION**

Depreciation is provided after taking accounts of any grants receivable to write off the cost or valuation of fixed assets including assets subject to hire purchase contracts over their expected useful lives on the followings annual rates on cost in the first year and on written down values thereafter.

Fixtures & Fittings	18%
Equipment	18%

**2 RESPONSIBILITIES OF EXECUTIVE COMMITTEE**

The executive committee is required to prepare financial statements for each financial year, which gives a true and fair view of the charity's state of affairs at the end of the year and income and expenditure for the year ended. In preparing those financial statements, the committee is required to select suitable accounting policies and then apply them on a consistent basis, making judgements and estimates that are prudent and reasonable. The committee must also prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operations. The committee is responsible for keeping proper accounting records which disclose at any time the financial position of the charity and to enable it to ensure that the financial statements comply with the charity's constitutional and legal provision. They are also responsible for safeguarding the assets of the charity and for taking reasonable steps for the prevention and detection of fraud and other irregularities.

**NAEEM & HUMA FOUNDATION  
NOTES TO THE ACCOUNTS  
FOR THE YEAR ENDED 31 MARCH 2022**

**3 Fixed Assests**

**TANGIBLE ASSETS**

	<u><b>Equipment</b></u>	<u><b>Total</b></u>
<b>Cost</b>	<b>£</b>	<b>£</b>
At 31.03.2021	753	753
Addition		-
Disposal	-	-
At 31.03.2022	<u>753</u>	<u>753</u>
<b>Depreciation:</b>		
At 31.03.2021	135	135
Charge for the year	111	111
At 31.03.2022	<u>246</u>	<u>246</u>
<b>Net book value at 31.03.2022</b>	<u><u>507</u></u>	<u><u>507</u></u>
<b>Net book value at 31.03.2021</b>	<u><u>618</u></u>	<u><u>-</u></u>