

NAEEM & HUMA FOUNDATION

**FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2021**

REGISTERED CHARITY NO. 1186384

**TAXEXPRESS UK LTD
18 BEEHIVE LANE
ILFORD, ESSEX
IG1 3RD**

NAEEM & HUMA FOUNDATION

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**NAEEM & HUMA FOUNDATION
COMPANY LIMITED BY GUARANTEE
LEGAL AND ADMINISTRATIVE DETAILS**

Registration	Naeem & Huma Foundation is an unincorporated Charity registered under Charities Act 1993 (Registration
Address	18 Beeches Crescent Chelmsford Essex CM1 2FU
Independent Examiners	Taxexpress UK Ltd 18 Beehive Lane Ilford, Essex IG1 3RD
Board Of Trustees	Dr Huma Habib Meerab Baig Abdul Rehman Baig
President	Dr Mohammad Naeem Baig

**NAEEM & HUMA FOUNDATION
INCOME AND EXPENDITURE ACCOUNT
FOR THE PERIOD ENDED 31 MARCH 2021**

	<u>2021</u>
	Unrestricted
	funds
	£
<u>Incoming Resources</u>	
Donation received	17,906
Total Incoming Resources	17,906
<u>Resources Expended</u>	
<u>Charitable expenditure:</u>	
<u>Support costs</u>	
Wages	4,413
Vehicle Repair & Maintenance	632
Travel Expenses	359
Financial Aid To Families	2,447
Financial Aid re: Educational Support	468
Financial Aid re: Special Children Support	45
Financial Aid re: Sports Aid	223
Financial Aid re: Health Aid	9
Financial Aid re: Miscellaneous Aid	194
Donation re. Filtration Plant	2,257
Donation re. Agriculture	322
Donation re. Graveyard Maintenance	48
Donation re. Road Maintenance	292
Donation re. Sewing Machines	952
Donations PPE re. Covid - 19	399
Food Distribution	593
Office Expenses	81
Small Tools	254
Telephone	95
<u>Depreciation</u>	
Equipment and Fixture & Fittings	135
	14,219
Total Resources Expended	14,219
Net Incoming Resources	3,687
Total Funds Brought Forward	-
Total Funds Carried Forward	3,687

	Notes	2021 £
FIXED ASSETS		
Tangible Assets	3	617
CURRENT ASSETS		
Debtors	4	-
Cash at bank & in hand		3,070
		3,070
CURRENT LIABILITIES		
Other creditors	5	-
Net Current Assets		3,070
Creditors: amounts falling due after one year		-
Net Assets		3,687
CAPITAL AND RESERVE:		
Accumulated funds b/f		-
Surplus/(Deficit) during the year		3,687
Balance C/Fwd		3,687

President: _____

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**NAEEM & HUMA FOUNDATION
NOTES TO THE ACCOUNTS
FOR THE PERIOD ENDED 31 MARCH 2021**

1 ACCOUNTING POLICIES

1.1 BASIS OF PREPARATION OF FINANCIAL STATEMENTS

The financial statements have been prepared under the historical cost convention as modified by the revaluation of certain fixed assets.

1.2 TANGIBLE FIXED ASSETS AND DEPRECIATION

Depreciation is provided after taking accounts of any grants receivable to write off the cost or valuation of fixed assets including assets subject to hire purchase contracts over their expected useful lives on the followings annual rates on cost in the first year and on written down values thereafter.

Fixtures & Fittings	18%
Equipment	18%

2 RESPONSIBILITIES OF EXECUTIVE COMMITTEE

The executive committee is required to prepare financial statements for each financial year, which gives a true and fair view of the charity's state of affairs at the end of the year and income and expenditure for the year ended. In preparing those financial statements, the committee is required to select suitable accounting policies and then apply them on a consistent basis, making judgements and estimates that are prudent and reasonable. The committee must also prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operations. The committee is responsible for keeping proper accounting records which disclose at any time the financial position of the charity and to enable it to ensure that the financial statements comply with the charity's constitutional and legal provision. They are also responsible for safeguarding the assets of the charity and for taking reasonable steps for the prevention and detection of fraud and other irregularities.

**NAEEM & HUMA FOUNDATION
NOTES TO THE ACCOUNTS
FOR THE PERIOD ENDED 31 MARCH 2021**

3 Fixed Assests

TANGIBLE ASSETS

	<u>Equipment</u>	<u>Total</u>
Cost	£	£
At 15.11.2019		-
Addition	753	793
Disposal	-	-
At 31.03.2021	<u>753</u>	<u>793</u>
Depreciation:		
At 15.11.2019		-
Charge for the year	135	143
At 31.03.2021	<u>135</u>	<u>143</u>
Net book value at 31.03.2021	<u><u>617</u></u>	<u><u>617</u></u>
Net book value at 15.11.2019	<u><u>-</u></u>	<u><u>-</u></u>