

FEED UP WARM UP

Trustees' Annual Report and Financial Statements

For the period ended 31 December 2022

FEED UP WARM UP

Table of contents

	Page
Legal and administrative details	3
Trustees' Report	4 – 5
Independent Examiner's Report	6
Statement of Financial Activities	7
Balance Sheet	8
Notes	9 - 16

FEED UP WARM UP

REFERENCE AND ADMINISTRATIVE DETAILS

**Charity registration
number:** 1186381

Registered Office: Our Lady & St Andrews Church
16 Nightingale Road
Hitchin
SG5 1QS

Trustees: Richard Andrew Joseph O'Brien
Elizabeth Anne Wills
Kelvin Robert Hopkins (resigned 31 May 2022)
Ricky Thorpe (resigned 1 October 2022)
Joan Watson (appointed 1 October 2022)

Bankers: Lloyds
79 High Street
Chesham
HP5 1BT

**Independent
Examiner:** Leadermans
St Christopher House
126 Ridge Road
Letchworth Garden City
SG6 1PT

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Trustees' Report for the period ended 31 December 2022

Trustees' Report for the period ended 31 December 2022

The Trustees have pleasure in presenting their Annual Report and Financial Statements for the period ended 31 December 2022

Structure, Governance and Management

The Charity was formed on 15th November 2019 and is a Registered Charity, Number 1186381. The Charity is managed by the Trustees in accordance with its constitution. None of the Trustees receives remuneration from the Charity.

As the Charity grows, we have looked to diversify our Board of Trustees, appointing a new Chair in 2022. Two trustees stepped away from their duties for personal reasons and we look to recruit new trustees in 2023, looking to add to the skills and experience of the Board.

Objectives and Activities

To relieve the needs of homeless persons, or those at risk of homelessness by the provision of drop-in centres providing food, drink, shelter, warmth, replacement clothing, haircuts, access to footcare, companionship, advice, signposting and support.

Achievements and Performance

Feed Up Warm Up is a North Hertfordshire based charity supporting those who are homeless and those at risk of homelessness. We operate 2 weekly drop in centres in Hitchin and Stevenage where anybody is welcome to come and spend the evening with us. We offer live music, counselling services, a hot meal, free haircuts, food parcels, addiction advice and a warm welcoming smile and a chat. We support on average 120 guests a week between both drop in services.

We are funded by donations from kind members of the public and local businesses.

This year we have been able to tap into various grants that have been available from the local council in our area.

We have helped many local people with respite by paying for nights in hotels as well as supporting them with counselling sessions.

Our belief is that all people should be treated with dignity, respect, kindness, equality and included in the local community.

Financial Review

The Financial results for the year are detailed in the financial statements. During the year ended 31 December 2022, the charity received £151,487 in donations and grant funding (2021: £82,206). Of this, £24,048 was restricted for specific projects providing counselling, hotel rooms and COVID-19 support to beneficiaries. The charity had a greater level of activity in 2022 in comparison to previous years as our operations grow and the number of guests attending drop-ins continues to increase, with a total of £86,679 being spent on charitable activities (2021: £37,136). Total expenditure for the period was £90,568, a substantial increase from the previous year (2021: £44,855).

At the end of the period, the charity held total funds of £173,128 of which £17,055 is restricted. Free reserves stand at £151,073, more than 24 months of operating costs at current levels of activity.

FEED UP WARM UP

Trustees' Report for the period ended 31 December 2022 (continued)

Financial Review (continued)

Over the next year, the Charity plans to extend the reach and scope of its work, thereby utilising a greater proportion of the reserves and providing a greater level of support to its beneficiaries. This will include investing in infrastructure to allow the Charity to grow and deliver on its mission.

Statement of Trustees Responsibilities

The law applicable to charities in England & Wales requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources of the charity for that period. In preparing these financial statements, the trustees are required to:

- a) Select suitable accounting policies and apply them consistently;
- b) Observe the methods and principles in the Charities SORP;
- c) Make judgements and accounting estimates that are reasonable and prudent;
- d) State whether applicable UK accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- e) Prepare the financial statements on the going concern basis unless it is inappropriate to presume that the CIO will continue in operation.

The trustees are responsible for keeping proper accounting records that are sufficient to show and explain the CIO's transactions and disclose with reasonable accuracy at any time the financial position of the CIO and enable them to ensure that the financial statements comply with the Charities Act 2011, the Charity (Accounts and Reports) Regulations 2008 and the provisions of the constitution. They are also responsible for safeguarding the assets of the CIO and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The trustees are responsible for the maintenance and integrity of the corporation and financial information included on the CIO's website. Legislation in the United Kingdom governing the preparation and dissemination of financial statements may differ from legislation in other jurisdictions.

Approved by the Trustees and signed on their behalf by



Elizabeth Wills

Date 13/12/23

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Independent Examiner's Report to the Trustees for the year ended 31 December 2022

I report to the trustees on my examination of the accounts of the charity for the year ended 31 December 2022

Responsibilities and basis of report

As the charity trustees, you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the 2011 Act').

I report in respect of my examination of the charity's accounts carried out under section 145 of the 2011 Act and carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiners statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Charity as required by section 130 of the 2011 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination.

I have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



.....
Sandeep Mansukh Shah FCCA
Leadermans
St Christopher House
Ridge Road
Letchworth Garden City
SG6 1PT

Date 14/12/23

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Statement of Financial Activities For the year ended 31 December 2022

	Note	Unrestricted £	Restricted £	2022 Total £	2021 Total £
Income and endowments from:					
Donations and grants	2	127,439	24,048	151,487	82,206
Trading activities	3	150	-	150	28,598
Total income		127,589	24,048	151,637	110,804
Expenditure on:					
Raising funds	4	3,889	-	3,889	7,719
Charitable activities	5/6	68,775	17,904	86,679	37,136
Total expenditure		72,664	17,904	90,568	44,855
Net income for the year	8	54,925	6,144	61,069	65,949
Transfers between funds		1,848	(1,848)	-	-
Net movement in funds		56,773	4,296	61,069	65,949
Reconciliation of funds					
Total funds brought forward		99,300	12,759	112,059	46,110
Total funds carried forward	14	156,073	17,055	173,128	112,059

All of the above results are derived from continuing activities. There were no other recognised gains or losses other than those stated above. Movements in funds are disclosed in note 14 to the financial statements.

The notes set out on pages 9 to 16 form part of these accounts.

FEED UP WARM UP

Balance Sheet

As at 31 December 2022

	Note	2022 Total £	2021 Total £
Fixed Assets	9	15,212	4,009
Current Assets:			
Cash at bank and in hand		161,646	112,294
		<u>161,646</u>	<u>112,294</u>
Creditors: amounts falling due within one year	10	(1,746)	(1,250)
Funds held as custodian	11	(1,984)	(2,994)
Net current assets		<u>157,916</u>	<u>108,050</u>
Total assets less current liabilities		<u>173,128</u>	<u>112,059</u>
Net assets	13	<u>173,128</u>	<u>112,059</u>
The funds of the charity			
Restricted income funds	14	17,055	12,759
Unrestricted income funds	14	156,073	99,300
Total Funds		<u>173,128</u>	<u>112,059</u>

The financial statements were approved and authorised for issue by the Board on

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Signed on behalf of the Board of Trustees



Signature



Elizabeth Wills

Trustee

FEED UP WARM UP

Notes to the financial statements

For the year ended 31 December 2022

1. Accounting Policies

a) Basis of preparation

The financial statements have been prepared in accordance with applicable United Kingdom accounting standards, the requirements of the Statement of Recommended Practice 'Accounting and Reporting by Charities' (SORP 2015), in accordance with the Financial Reporting Standard applicable in the UK (FRS 102) applicable to smaller entities and the Charities Act 2011. The presentational currency of the financial statements Pound Sterling (£).

The charity is a Charitable Incorporation Organisation (CIO) registered with the Charity Commission. The registered office address is given in the charity information page.

Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy or note.

b) Public benefit entity

The CIO meets the definition of a public entity under FRS 102

c) Going concern

The trustees consider that there are no material uncertainties about the CIO's ability to continue as a going concern. Further details are provided in the Trustees' Report.

The trustees do not consider that there are any sources of estimation uncertainty at the reporting date that have a significant risk of causing a material adjustment to the carrying amounts of assets and liabilities within the next reporting period.

d) Income

Income is received by way of grants and donations and generated through trading activities. Income is included in full in the Statement of Financial Activities, recognised when the charity has entitlement to the funds, any performance conditions attached to the income have been met, it is probable that the income will be received and that the amount can be measured reliably.

Income tax receivable in relation to Gift Aid donations is recognised at the time the relevant income is receivable.

e) Expenditure and allocation of support costs

Resources expended are recognised in the period in which they are incurred. Resources expended include attributable VAT which cannot be recovered.

Resources expended are allocated to the particular activity where the cost relates directly to that activity. However, the cost of overall direction and administration on each activity, comprising general office costs and other overheads, is apportioned on a basis which is an estimated, based on the proportion of each activity to the total cost of all activities.

FEED UP WARM UP

Notes to the financial statements (continued)

For the year ended 31 December 2022

f) Fund accounting

Restricted funds are to be used for specific purposes as laid down by the donor, or grant maker. Expenditure which meets these criteria is charged to the fund. The aim and use of each restricted fund is set out in the notes to the financial statements.

Unrestricted funds are donations and other incoming resources received or generated for the charitable purposes and are available for use at the discretion of the Trustees in furtherance of the general objects of the CIO.

Designated funds have been set aside by Trustees from unrestricted funds to be used for particular charitable purposes.

g) Depreciation

Depreciation is provided on all tangible fixed assets of over £100 at rates calculated to write off the cost less estimated residual value on a straight line basis over their estimated useful lives as follows:

Plant & Machinery	4 years
Motor Vehicles	4 years

h) Creditors

Creditors and provision are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably.

i) Financial Instruments

The CIO has only basic financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value.

FEED UP WARM UP

Notes to the financial statements (continued)

For the year ended 31 December 2022

2. Income from donations and legacies

	Unrestricted	Restricted	2022 Total	2021 Total
	£	£	£	£
Donations	108,939	6,548	115,487	75,072
Gifts in Kind	15,000	-	15,000	-
Grants	3,500	17,500	21,000	7,134
	127,439	24,048	151,487	82,206

3. Income from trading activities

	Unrestricted	Restricted	2022 Total	2021 Total
	£	£	£	£
Fundraising Events	150	-	150	27,383
Stall Sales	-	-	-	1,215
	150	-	150	28,598

4. Expenditure on raising funds

	Unrestricted	Restricted	2022 Total	2021 Total
	£	£	£	£
Advertising & Marketing	1,441	-	1,441	250
Event Costs	620	-	620	6,306
Cost of goods sold	1,732	-	1,732	1,092
Other fundraising costs	96	-	96	71
	3,889	-	3,889	7,719

5. Costs of charitable activity by fund type

	Unrestricted	Restricted	2022 Total	2021 Total
	£	£	£	£
Provision of support for the homeless	68,775	17,904	86,679	37,136
	68,775	17,904	86,679	37,136

FEED UP WARM UP

Notes to the financial statements (continued)

For the year ended 31 December 2022

6. Costs of charitable activity by activity type

	Activities Undertaken Directly	Support Costs	2022 Total	2021 Total
	£	£	£	£
Provision of support to the homeless	44,478	42,201	86,679	37,136
	44,478	42,201	86,679	37,136

7. Analysis of support costs

	Provision of support for the homeless	Provision of support for the homeless
	2022 Total	2021 Total
	£	£
Bank fees	5	-
Consultancy Fees	18,000	10,500
Depreciation	5,075	1,532
Volunteer and Trustee expenses	458	610
Office costs	1,546	2,144
Premises costs	5,196	-
Insurance	3,332	1,806
Equipment & Resources	1,066	779
Travel Costs	4,303	-
Training	796	-
Governance Costs	1,926	1,170
Sundry expenses	498	-
	42,201	18,541

8. Net income / (expenditure) for the year

	2022	2021
	£	£
This is stated after charging		
Accountancy Fees	1,926	1,170
Depreciation	5,075	1,532

FEED UP WARM UP

Notes to the financial statements (continued)

For the year ended 31 December 2022

9. Fixed Assets

	Motor Vehicles	Plant & Machinery	Computer Equipment	TOTAL
Cost or valuation				
At 1 January 2022	3,601	2,604	-	6,205
Additions	15,000	220	1,058	16,278
At 31 December 2022	<u>18,601</u>	<u>2,824</u>	<u>1,058</u>	22,483
Depreciation				
At 1 January 2022	1,415	781	-	2,196
Charge for the year	4,025	697	353	5,075
At 31 December 2022	<u>5,440</u>	<u>1,478</u>	<u>353</u>	7,271
Net book value				
At 1 January 2022	2,186	1,823	-	4,009
At 31 December 2022	<u>13,161</u>	<u>1,346</u>	<u>705</u>	15,212

10. Creditors falling due within one year

	2022	2021
	£	£
Accruals	1,746	1,250
	<u>1,746</u>	<u>1,250</u>

11. Funds held as Custodian

Feed Up Warm Up is co-located with The Hitchin Pantry ("the Pantry"), a membership food shop focused on the Hitchin area. The Pantry is part of Westminster Roman Catholic Diocesan Trust and Other Trust Funds Administered By the Westminster Roman Catholic Diocesan Trustee (charity number 233699). At 31 December 2022, these funds had all been fully returned to The Pantry and a balance of £nil was held between the organisations (2021: £2,994 was held by Feed Up Warm Up on behalf of the Pantry).

Volunteers of Feed Up Warm Up started a football team during the year ending 31 December 2022. The monies donated to support the team, and expenditure relating to the activities of the team, was held within Feed Up Warm Up accounts. A total of £8,798 was collected in donations for the Football team and a £6,814 was spent during the period. A balance of £1,984 is therefore held by Feed Up Warm Up as custodian at 31 December 2022 (2021: £nil). This is disclosed on the balance sheet as Custodian Funds.

FEED UP WARM UP

Notes to the financial statements (continued)

For the year ended 31 December 2022

12. Comparative Statement of financial activities

	Unrestricted £	Restricted £	2021 Total £
Income and endowments from:			
Donations and grants	70,352	11,854	82,206
Trading activities	28,598	-	28,598
Total income	98,950	11,854	110,804
Expenditure on:			
Raising funds	7,719	-	7,719
Charitable activities	32,921	4,215	37,136
Total expenditure	40,640	4,215	44,855
 Net income for the year	 58,310	 7,639	 65,949
 Net movement in funds	 58,310	 7,639	 65,949
 Reconciliation of funds			
Total funds brought forward	40,990	5,120	46,110
Total funds carried forward	99,300	12,759	112,059

13. Analysis of net assets

Current Year

	Tangible Fixed Assets £	Net Current Assets £	Total 2022 £
Restricted Funds	-	17,055	17,055
Unrestricted Funds	15,212	140,861	156,073
	15,212	157,916	173,128

Prior year

	Tangible Fixed Assets £	Net Current Assets £	Total 2021 £
Restricted Funds	-	12,759	12,759
Unrestricted Funds	4,009	95,291	99,300
	4,009	108,050	112,059

FEED UP WARM UP

Notes to the financial statements (continued)

For the year ended 31 December 2022

14. Movement in funds

	Balance brought forward at 1 January 2022 £	Income £	Expenditure £	Transfers £	Balance carried forward at 31 December 2022 £
Restricted Funds	12,759	24,048	(17,904)	(1,848)	17,055
Unrestricted Funds					
- General Funds	99,300	127,589	(72,664)	(3,152)	151,073
- Designated Funds	-	-	-	5,000	5,000
Total Unrestricted Funds	99,300	127,589	(72,664)	1,848	156,073
Total Funds	112,059	151,637	(90,568)	-	173,128

Designated funds constitutes £5,000 set aside by Trustees to fund client welfare and counselling activities.

A total of £1,848 was released from restricted funds with the permission of the funders, on completion of the projects it was restricted to.

Prior year

	Balance brought forward at 1 January 2021 £	Income £	Expenditure £	Balance carried forward at 31 December 2021 £
Restricted Funds	5,120	11,854	(4,215)	12,759
Unrestricted Funds	40,990	98,950	(40,640)	99,300
Total	46,110	110,804	(44,855)	112,059

15. Related Parties

No Trustees received any remuneration during the period (2021: £nil).

No Trustees received expenses during the period, (2021: £nil paid to Trustees).

During the year ended 31 December 2022 the charity made payments of £18,000 (2021: £10,700) to Mr Shane Cole in respect of consultancy services supplied to the charity. There were no outstanding monies owed to Mr Cole at 31 December 2022.

FEED UP WARM UP

Notes to the financial statements (continued)

For the year ended 31 December 2022

15. Related Parties (continued)

As disclosed in note 12 above, at 31 December 2022, the charity was owed £nil by The Hitchin Pantry which is part of Westminster Roman Catholic Diocesan Trust and Other Trust Funds Administered By the Westminster Roman Catholic Diocesan Trustee (charity number 233699). Elizabeth Wills, a trustee of Feed Up Warm Up is involved in the day to day administration and activities of the Pantry.

Volunteers of Feed Up Warm up started a football team during the year ended 31 December 2022. Income and expenditure relating to this was processed through the charity but has been accounted for separately as custodian funds. As per the table below, £1,984 of funds were held within Feed Up Warm as Custodian Funds for the football team at 31 December 2022 (2021: £nil).

	Funds held at 1 Jan 2022	Income received on behalf of related party £	Expenditure on behalf of related party £	Donations to related party £	Funds held / (owed) at 31 December 2022 £
The Hitchin Pantry	2,994	7,301	(11,660)	1,365	-
FUWU Football Team	-	8,798	(6,814)	-	1,984

Kelvin Robert Hopkins, a trustee of the charity, also holds Trusteeship with the Institute of Fundraising and the Chartered Institute of Fundraising. There were no transactions between either of these entities and Feed Up Warm Up during the year. Mr Hopkins resigned as a Trustee of Feed Up Warm Up on 31 May 2022.