

FEED UP WARM UP

Trustees' Annual Report and Financial Statements For the period ended 31 December 2021

FEED UP WARM UP

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REFERENCE AND ADMINISTRATIVE DETAILS

Charity registration number: 1186381

Registered Office: Our Lady & St Andrews Church
16 Nightingale Road
Hitchin
SG5 1QS

Trustees: Richard Andrew Joseph O'Brien
Elizabeth Anne Wills
Kelvin Robert Hopkins (resigned 31 May 2022)
Ricky Thorpe
Joan Watson (appointed 1 October 2022)

Bankers: Lloyds
79 High Street
Chesham
HP5 1BT

Independent Examiner: Leadermans
St Christopher House
126 Ridge Road
Letchworth Garden City
SG6 1PT

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Trustees' Report for the period ended 31 December 2021

Trustees' Report for the period ended 31 December 2021

The Trustees have pleasure in presenting their Annual Report and Financial Statements for the period ended 31 December 2021

Structure, Governance and Management

The Charity was formed on 15th November 2019 and is a Registered Charity, Number 1186381. The Charity is managed by the Trustees in accordance with its constitution. None of the Trustees receives remuneration from the Charity.

Objectives and Activities

To relieve the needs of homeless persons, or those at risk of homelessness by the provision of drop-in centres providing food, drink, shelter, warmth, replacement clothing, haircuts, access to footcare, companionship, advice, signposting and support.

Achievements and Performance

Feed Up Warm Up is a North Hertfordshire based charity supporting those who are homeless and those at risk of homelessness. We operate 2 weekly drop in centres in Hitchin and Stevenage where anybody is welcome to come and spend the evening with us. We offer live music, counselling services, a hot meal, free haircuts, food parcels, addiction advice and a warm welcoming smile and a chat. We support on average 100 guests a week between both drop in services.

We are funded by donations from kind members of the public and local businesses.

This year we have been able to tap into various grants that have been available from the local council in our area.

We have helped many local people with respite by paying for nights in hotels as well as supporting them with counselling sessions.

Our belief is that all people should be treated with dignity, respect, kindness, equality and included in the local community.

Financial Review

The Financial results for the year are detailed in the financial statements. During the year ended 31 December 2021, the charity received £82,206 in donations and grant funding (2020: £73,252). Of this, £11,854 was restricted for specific projects providing food, hotel rooms and COVID-19 support to beneficiaries. The charity had a greater level of activity in 2021 in comparison to the first year of operation, with a total of £37,136 being spent on charitable activities (2020: £24,714). Total expenditure for the period was £44,855, a substantial increase from the previous year (2020: £28,570).

At the end of the period, the charity held total funds of £112,059 of which £12,759 is restricted. Free reserves stand at £99,300, more than 24 months of operating costs at current levels of activity.

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Trustees' Report for the period ended 31 December 2021 (continued)

Financial Review (continued)

Over the next year, the Charity plans to extend the reach and scope of its work, thereby utilising a greater proportion of the reserves and providing a greater level of support to its beneficiaries.

Statement of Trustees Responsibilities

The law applicable to charities in England & Wales requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources of the charity for that period. In preparing these financial statements, the trustees are required to:

- a) Select suitable accounting policies and apply them consistently;
- b) Observe the methods and principles in the Charities SORP;
- c) Make judgements and accounting estimates that are reasonable and prudent;
- d) State whether applicable UK accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- e) Prepare the financial statements on the going concern basis unless it is inappropriate to presume that the CIO will continue in operation.

The trustees are responsible for keeping proper accounting records that are sufficient to show and explain the CIO's transactions and disclose with reasonable accuracy at any time the financial position of the CIO and enable them to ensure that the financial statements comply with the Charities Act 2011, the Charity (Accounts and Reports) Regulations 2008 and the provisions of the constitution. They are also responsible for safeguarding the assets of the CIO and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The trustees are responsible for the maintenance and integrity of the corporation and financial information included on the CIO's website. Legislation in the United Kingdom governing the preparation and dissemination of financial statements may differ from legislation in other jurisdictions.

Approved by the Trustees and signed on their behalf by

Elizabeth Wills



Date

14/11/22

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Independent Examiner's Report to the Trustees for the year ended 31 December 2021

I report to the trustees on my examination of the accounts of the charity for the year ended 31 December 2021

Responsibilities and basis of report

As the charity trustees, you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the 2011 Act').

I report in respect of my examination of the charity's accounts carried out under section 145 of the 2011 Act and carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiners statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Charity as required by section 130 of the 2011 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination.

I have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



.....
Sandeep Mansukh Shah FCCA
Leadermans
St Christopher House
Ridge Road
Letchworth Garden City
SG6 1PT

Date 21/11/22

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Statement of Financial Activities For the year ended 31 December 2021

	Note	Unrestricted £	Restricted £	2021 Total £	2020 Total £
Income and endowments from:					
Donations and grants	2	70,352	11,854	82,206	73,252
Trading activities	3	28,598	-	28,598	1,428
Total income		98,950	11,854	110,804	74,680
Expenditure on:					
Raising funds	4	7,719	-	7,719	3,856
Charitable activities	5/6	32,921	4,215	37,136	24,714
Total expenditure		40,640	4,215	44,855	28,570
Net income for the year	8	58,310	7,639	65,949	46,110
Net movement in funds		58,310	7,639	65,949	46,110
Reconciliation of funds					
Total funds brought forward		40,990	5,120	46,110	-
Total funds carried forward	15	99,300	12,759	112,059	46,110

All of the above results are derived from continuing activities. There were no other recognised gains or losses other than those stated above. Movements in funds are disclosed in note 15 to the financial statements.

The notes set out on pages 9 to 16 form part of these accounts.

FEED UP WARM UP**Balance Sheet**

As at 31 December 2021

	Note	2021 Total £	2020 Total £
Fixed Assets	9	4,009	5,310
Current Assets:			
Cash at bank and in hand		112,294	41,854
Debtors	10	-	246
		<u>112,294</u>	<u>42,100</u>
Creditors: amounts falling due within one year	11	(1,250)	(1,300)
Funds held as custodian	12	(2,994)	-
		<u>108,050</u>	<u>40,800</u>
Net current assets			
		<u>112,059</u>	<u>46,110</u>
Total assets less current liabilities			
		<u>112,059</u>	<u>46,110</u>
Net assets	14	<u>112,059</u>	<u>46,110</u>
The funds of the charity			
Restricted income funds	15	12,759	5,120
Unrestricted income funds	15	99,300	40,990
		<u>112,059</u>	<u>46,110</u>
Total Funds		<u>112,059</u>	<u>46,110</u>

The financial statements were approved and authorised for issue by the Board on

.....

Signed on behalf of the Board of Trustees

 Signature

 Elizabeth Wills

Trustee

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Notes to the financial statements

For the year ended 31 December 2021

1. Accounting Policies

a) Basis of preparation

The financial statements have been prepared in accordance with applicable United Kingdom accounting standards, the requirements of the Statement of Recommended Practice 'Accounting and Reporting by Charities' (SORP 2015), in accordance with the Financial Reporting Standard applicable in the UK (FRS 102) applicable to smaller entities and the Charities Act 2011. The presentational currency of the financial statements Pound Sterling (£).

The charity is a Charitable Incorporation Organisation (CIO) registered with the Charity Commission. The registered office address is given in the charity information page.

Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy or note.

b) Public benefit entity

The CIO meets the definition of a public entity under FRS 102

c) Going concern

The trustees consider that there are no material uncertainties about the CIO's ability to continue as a going concern. Further details are provided in the Trustees' Report.

The trustees do not consider that there are any sources of estimation uncertainty at the reporting date that have a significant risk of causing a material adjustment to the carrying amounts of assets and liabilities within the next reporting period.

d) Income

Income is received by way of grants and donations and generated through trading activities. Income is included in full in the Statement of Financial Activities, recognised when the charity has entitlement to the funds, any performance conditions attached to the income have been met, it is probable that the income will be received and that the amount can be measured reliably.

Income tax receivable in relation to Gift Aid donations is recognised at the time the relevant income is receivable.

e) Expenditure and allocation of support costs

Resources expended are recognised in the period in which they are incurred. Resources expended include attributable VAT which cannot be recovered.

Resources expended are allocated to the particular activity where the cost relates directly to that activity. However, the cost of overall direction and administration on each activity, comprising general office costs and other overheads, is apportioned on a basis which is an estimated, based on the proportion of each activity to the total cost of all activities.

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Notes to the financial statements (continued)

For the year ended 31 December 2021

f) Fund accounting

Restricted funds are to be used for specific purposes as laid down by the donor, or grant maker. Expenditure which meets these criteria is charged to the fund. The aim and use of each restricted fund is set out in the notes to the financial statements.

Unrestricted funds are donations and other incoming resources received or generated for the charitable purposes and are available for use at the discretion of the Trustees in furtherance of the general objects of the CIO.

g) Depreciation

Depreciation is provided on all tangible fixed assets of over £100 at rates calculated to write off the cost less estimated residual value on a straight line basis over their estimated useful lives as follows:

Plant & Machinery	4 years
Motor Vehicles	4 years

h) Creditors

Creditors and provision are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably.

i) Financial Instruments

The CIO has only basic financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value.

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Notes to the financial statements (continued)

For the year ended 31 December 2021

2. Income from donations and legacies

	Unrestricted	Restricted	2021 Total	2020 Total
	£	£	£	£
Donations	70,352	4,720	75,072	70,752
Gifts in Kind	-	-	-	2,500
Grants	-	7,134	7,134	-
	<hr/> 70,352	<hr/> 11,854	<hr/> 82,206	<hr/> 73,252

Grants received during the year total £2,000 from Stevenage Borough Council towards the cost of storing food and other charitable supplies, and £5,134 COVID support.

3. Income from trading activities

	Unrestricted	Restricted	2021 Total	2020 Total
	£	£	£	£
Fundraising Events	27,383	-	27,383	1,220
Stall Sales	1,215	-	1,215	208
	<hr/> 28,598	<hr/> -	<hr/> 28,598	<hr/> 1,428

4. Expenditure on raising funds

	Unrestricted	Restricted	2021 Total	2020 Total
	£	£	£	£
Advertising & Marketing	250	-	250	3,555
Event Costs	6,306	-	6,306	-
Cost of goods sold	1,092	-	1,092	301
Other fundraising costs	71	-	71	-
	<hr/> 7,719	<hr/> -	<hr/> 7,719	<hr/> 3,856

5. Costs of charitable activity by fund type

	Unrestricted	Restricted	2021 Total	2020 Total
	£	£	£	£
Provision of support for the homeless	32,921	4,215	37,136	24,714
	<hr/> 32,921	<hr/> 4,215	<hr/> 37,136	<hr/> 24,714

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Notes to the financial statements (continued)

For the year ended 31 December 2021

6. Costs of charitable activity by activity type

	Activities Undertaken Directly	Support Costs	2021 Total	2020 Total
	£	£	£	£
Provision of support to the homeless	18,595	18,541	37,136	24,714
	18,595	18,541	37,136	24,714

7. Analysis of support costs

	Provision of support for the homeless	Provision of support for the homeless
	2021 Total	2020 Total
	£	£
Bank fees	-	38
Consultancy Fees	10,500	-
Depreciation	1,532	664
Volunteer and Trustee expenses	610	1,416
Office costs	2,144	727
Insurance	1,806	1,401
Equipment & Resources	779	-
Accountancy Fees	1,170	1,300
	<hr/> 18,541	<hr/> 5,546

8. Net income / (expenditure) for the year

	2021	2020
	£	£
This is stated after charging		
Accountancy Fees	1,170	1,300
Depreciation	1,532	664

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Notes to the financial statements (continued)

For the year ended 31 December 2021

9. Fixed Assets

	Motor Vehicles	Plant & Machinery	TOTAL
Cost or valuation			
At 1 January 2021	3,601	2,373	5,974
Additions	-	231	231
At 31 December 2021	<u>3,601</u>	<u>2,604</u>	<u>6,205</u>
Depreciation			
At 1 January 2021	515	149	664
Charge for the year	900	632	1,532
At 31 December 2021	<u>1,415</u>	<u>781</u>	<u>2,196</u>
Net book value			
At 1 January 2021	<u>3,086</u>	<u>2,224</u>	<u>5,310</u>
At 31 December 2021	<u>2,186</u>	<u>1,823</u>	<u>4,009</u>

10. Debtors

	2021	2020
	£	£
Prepayments	-	246
	<u>-</u>	<u>246</u>

11. Creditors falling due within one year

	2021	2020
	£	£
Accruals	1,250	1,300
	<u>1,250</u>	<u>1,300</u>

12. Funds held as Custodian

Feed Up Warm Up is co-located with The Hitchin Pantry ("the Pantry"), a membership food shop focused on the Hitchin area. The Pantry is part of Westminster Roman Catholic Diocesan Trust and Other Trust Funds Administered By the Westminster Roman Catholic Diocesan Trustee (charity number 233699). During the year, Feed Up Warm Up received £6,100 on behalf of the Pantry. Of this, £3,106 was spent during the year on activities related to the Pantry. At 31 December 2021, a total of £2,994 was held by Feed Up Warm Up on behalf of the Pantry.

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Notes to the financial statements (continued)

For the year ended 31 December 2021

13. Comparative Statement of financial activities

	Unrestricted £	Restricted £	2020 Total £
Income and endowments from:			
Donations and grants	67,085	6,167	73,252
Trading activities	1,428	-	1,428
Total income	68,513	6,167	74,680
Expenditure on:			
Raising funds	3,856	-	3,856
Charitable activities	23,667	1,047	24,714
Total expenditure	27,523	1,047	28,570
Net income for the year	40,990	5,120	46,110
Net movement in funds	40,990	5,120	46,110
Reconciliation of funds			
Total funds brought forward	-	-	-
Total funds carried forward	40,990	5,120	46,110

14. Analysis of net assets

Current Year

	Tangible Fixed Assets £	Net Current Assets £	Total 2021 £
Restricted Funds	-	12,759	12,759
Unrestricted Funds	4,009	95,291	99,300
	4,009	108,050	112,059

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Notes to the financial statements (continued)

For the year ended 31 December 2021

Prior year

	Tangible Fixed Assets	Net Current Assets	Total 2020
	£	£	£
Restricted Funds	-	5,120	5,120
Unrestricted Funds	5,310	35,680	40,990
	<u>5,310</u>	<u>40,800</u>	<u>46,110</u>

15. Movement in funds

	Balance brought forward at 1 January 2021	Income	Expenditure	Balance carried forward at 31 December 2021
	£	£	£	£
Restricted Funds	5,120	11,854	(4,215)	12,759
Unrestricted Funds	40,990	98,950	(40,640)	99,300
Total	<u>46,110</u>	<u>110,804</u>	<u>(44,855)</u>	<u>112,059</u>

Prior year

	Balance brought forward at 19 November 2019	Income	Expenditure	Balance carried forward at 31 December 2020
	£	£	£	£
Restricted Funds	-	6,167	(1,047)	5,120
Unrestricted Funds	-	68,513	(27,523)	40,990
Total	<u>-</u>	<u>74,680</u>	<u>(28,570)</u>	<u>46,110</u>

FEED UP WARM UP

Notes to the financial statements (continued)

For the year ended 31 December 2021

16. Related Parties

No Trustees received any remuneration during the period (2020: £nil).

No Trustees received expenses during the period, (2020: £310 paid to Trustees).

During the year ended 31 December 2021, the charity made payments of £10,700 to Mr Shane Cole (Founder) in respect of consultancy services supplied to the charity (£10,500) and in respect of expenses incurred whilst on charity business (£200). There were no outstanding monies owed to Mr Cole at 31 December 2021.

As disclosed in note 12 above, at 31 December 2021, the charity held £2,994 on behalf of the Pantry which is part of Westminster Roman Catholic Diocesan Trust and Other Trust Funds Administered By the Westminster Roman Catholic Diocesan Trustee (charity number 233699). Elizabeth Wilson, a trustee of Feed Up Warm Up is involved in the day to day administration and activities of the Pantry.

	Income received on behalf of related party	Expenditure on behalf of related party	Funds held at 31 December 2021
	£	£	£
The Hitchin Pantry	6,100	3,106	2,944

Kelvin Robert Hopkins, a trustee of the charity, also holds Trusteeship with the Institute of Fundraising and the Chartered Institute of Fundraising. There were no transactions between either of these entities and Feed Up Warm Up during the year.