

COLLYHURST AND MOSTON BOXING CLUB

Registered Charity No 1186370

Income & Expenditure Account

for the year ended

31 December 2023

Collyhurst & Moston Boxing Club

31 DECEMBER 2023

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Collyhurst & Moston Boxing Club

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TRUSTEES' REPORT

The Trustees' Management Committee present their report for the year ended 31 December 2023.

Trustees

The Trustee members who served on the Management Committee during the year were as follows:

Deborah Jump – Trustee and Chair
John Daly-Greenham – Trustee
Alec Clark – Trustee
Gary Millar - Trustee

Senior Management

The day-to-day duties are under the management of Martin Roberts and Thomas McDonagh.

Objectives and Activities

The promotion of community participation in healthy recreation in particular by the provision of facilities for amateur boxing;

- To advance the education of the inhabitants of Collyhurst and Moston, Greater Manchester, and the surrounding areas in such ways as the Charity Trustees think fit, including developing their mental, physical and moral capabilities through leisure time activities;
- To provide or assist in the provision of facilities in the interests of social welfare for healthy recreation or other leisure time occupation for individuals residing in Collyhurst and Moston, Greater Manchester, and the surrounding areas who have need of such facilities by reason of their youth, age, infirmity or disability, financial hardship or social circumstances with the object of improving their quality of life

Appointment, Induction and Training of Trustees

All members of the Board of Trustees give their time voluntarily and receive no benefits from the charity. Further trustees will be recruited to fill gaps in experience and knowledge that bring a stated benefit to the charity.

Risk Review

The trustees have assessed the major risks to which the charity is exposed, in particular those relating to the operations and finance of the organisation, and are satisfied that procedures and systems are in place to mitigate the charity's exposure to risks.

How the Charity's Activities Deliver Public Benefit

The promotion of community participation, fitness & education by providing amateur boxing facilities.

Principal Funding Sources

The main sources of income for the charity in the year are grants and commissions from Children In Need, Manchester City Council, Greater Manchester Violence Reduction Unit and Fight for Peace.

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TRUSTEES' REPORT

Financial Review

This year the charity has increased income by 65% as compared with last year and significantly increased funding from all sources. The charity is in a good financial position and is comfortably able to meet its commitments in the future.

Independent Examiners

My Cloud 9 Accounting Limited
3 Hunters Mews, Oakfield,
Sale
M33 6WA

Registered Charity

Charity Number: 1186370

Statement of Trustees' Responsibilities

The Trustees are responsible for preparing the Trustees' Annual Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England and Wales requires the charity trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources, including the income and expenditure, of the charity for that period. In preparing the financial statements, the Trustees are required to:

- Select suitable accounting policies and then apply them consistently;
- Observe the methods and principles in the Charities SORP;
- Make judgements and estimates that are reasonable and prudent;
- State whether applicable UK accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- Prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue to operate.

The trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity and to enable them to ensure that the financial statements comply with the Charities Act 2011, the Charity (Accounts and Reports) Regulations 2008 and the provisions of the trust deed. They are also responsible for safeguarding the assets of the charity and hence taking reasonable steps for the prevention and detection of fraud and other irregularities.

Registered Office

2 Oscar Street
Manchester,
M40 9DE

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TRUSTEES' REPORT

On behalf of the Trustees' Management Committee

This year the charity has been able to grow its provision and now serves more people in the community, including people from more diverse backgrounds, a broader range of age groups and a slight increase in female participation. This has been made possible by securing more grant funding which has allowed the delivery of a greater number of boxing and boxing related activities both at Collyhurst and Moston Club itself and in the community. Examples of new provision includes a programme delivered in five local primary schools and a more extensive school holiday programme which includes mentoring and accreditation for young people. The development in provision means the charity has supported over 300 different individuals throughout the year, continuing to strive to have a positive impact on the physical and mental wellbeing of North Manchester residents.

The trustees are satisfied that the charity operates within fit and proper policies and procedures that safeguards all service users, volunteers and sessional staff. The quality assurance and due diligence of the charities activities continue to be scrutinised comprehensively at quarterly trustee meetings and regular correspondence with the delegated management team within the charity.

The trustees are satisfied that the charity has robust financial procedures and the financial position is secure. The charity has a clear business development plan which strives to achieve long term community impact and sustainability.

Name:  Date: 12/09/2024

Position: Chair

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INCOME & EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31 DECEMBER 2023

Respective responsibilities of trustees and examiner

The charity's trustees are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this year under section 144 of the Charities Act 2011 ("the Charities Act") and that an independent examination is needed.

It is my responsibility to:

- examine the accounts under section 145 of the Charities Act,
- follow the procedures laid down in the general Directions given by the Charity Commission (under section 145(5)(b) of the Charities Act, and
- state whether particular matters have come to my attention.

Basis of independent examiner's statement

My examination was carried out in accordance with general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from the trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a 'true and fair' view and the report is limited to those matters set out in the statement below.

Independent examiner's statement

In connection with my examination, no matter has come to my attention:

1. which gives me reasonable cause to believe that in, any material respect, the requirements:
 - to keep accounting records in accordance with section 130 of the Charities Act; and
 - to prepare accounts which accord with the accounting records and comply with the accounting requirements of the Charities Act have not been met; or
2. to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.



Signed:

Date: 05/09/2023

G R Macleod ACA (ICAEW)
My Cloud 9 Accounting Limited
3 Hunters Mews, Oakfield
Sale
M33 6WA

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INCOME & EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31 DECEMBER 2023

Income & Expenditure		2023		2022
	£	£	£	£
Income				
Subs	2,330		7,799	
Sponsorship/Investment	-		-	
Grants	120,140		54,148	
Show Sponsorship	27,800		25,130	
School Sales	4,665		7,780	
Other Revenue & Rent	33,473		19,150	
Total Income		188,408		114,007
Expenditure				
Accountancy	830		720	
Legal	-		4,260	
Coaches	89,246		67,286	
Volunteer Expenses	4,000		4,144	
Depreciation	256		-	
Rent	5,000		5,020	
Utilities	3,930		1,973	
Shows & exhibitions	16,000		17,117	
Operations Manager Wages	-		6,950	
Repairs	-		2,828	
Sundries	-		4,390	
Cleaning	2,146		2,600	
Telephone	511		386	
Training	8,100		665	
Travel	1,053		488	
Marketing	1,690		540	
Insurance	1,053		741	
ABA Affiliation	181		167	
Consultancy	18,000		16,200	
Bank Fees & Loan Interest	1,320		1,570	
Total Expenses		153,316		138,045
Surplus/(Deficit)		<u>35,092</u>		<u>(24,038)</u>
Balance Sheet				
Non-Current Assets				
Equipment	8,762		2,562	
Depreciation	(256)		-	
Total Non-Current Assets		8,506		2,562
Current Assets				
Bank Account	39,633		14,624	
Total Current Assets		39,633		14,624

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INCOME & EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31 DECEMBER 2023

Total Assets		48,139		17,186
Current Liabilities				
Accruals	792		720	
Loan	4,210		4,210	
Total Current Liabilities		5,002		4,930
Non-Current Liabilities				
Loan	8,421		12,632	
Total Non-Current Liabilities		8,421		12,632
Total Liabilities		13,423		17,562
Total Assets less Liabilities		<u>34,716</u>		<u>(376)</u>
Accumulated Fund				
Balance as at 1 st January	(376)		23,662	
Surplus/(Deficit) for the year	35,092		(24,038)	
Total Accumulated Fund		<u>34,716</u>		<u>(376)</u>

Name:  Date: 12/09/2024

Position: Chair