

COLLYHURST AND MOSTON BOXING CLUB

Registered Charity No 1186370

Income & Expenditure Account

for the year ended

31 December 2021

Collyhurst & Moston Boxing Club

31 DECEMBER 2021

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Collyhurst & Moston Boxing Club

31 DECEMBER 2021

TRUSTEES' REPORT

The Trustees' Management Committee present their report for the year ended 31 December 2021.

Trustees

The Trustee members who served on the Management Committee during the year were as follows:

Deborah Jump – Chair of Trustees
John Daly-Greenham – Trustee
Alec Clark – Trustee
Gary Millar - Trustee
Martin Roberts – (Resigned November 2021)

Other attendees of the management committee included Thomas McDonagh (Chief Operations) and Lauren Downie (administrator).

Senior Management

The day-to-day duties for this year was under the management of Thomas McDonagh.

Objectives and Activities

The promotion of community participation in healthy recreation in particular by the provision of facilities for amateur boxing;

- To advance the education of the inhabitants of Collyhurst and Moston, Greater Manchester, and the surrounding areas in such ways as the Charity Trustees think fit, including developing their mental, physical and moral capabilities through leisure time activities;
- To provide or assist in the provision of facilities in the interests of social welfare for healthy recreation or other leisure time occupation for individuals residing in Collyhurst and Moston, Greater Manchester, and the surrounding areas who have need of such facilities by reason of their youth, age, infirmity or disability, financial hardship or social circumstances with the object of improving their quality of life

Achievements and Performance

Due to the effects of the pandemic and associated restrictions on social distancing, we were still restricted for the first part of the year in terms of achieving our original aims in what is year two of our life as a charity. However, as restrictions eased, we were able to resume our regular programme of activities. Through grant funding, we were able to increase our provision at additional community venues and delivered successful school holiday programmes. Throughout the year, we engaged 132 people from North Manchester in non-contact and contact boxing activities. Through our monitoring and evaluation, it is clear that these activities are having a positive impact on the physical and mental wellbeing of North Manchester residents.

Appointment, Induction and Training of Trustees

All members of the Board of Trustees give their time voluntarily and receive no benefits from the charity. The Trustees have complied with the duty in section 4 of the charities act 2011 to have due regard to the public benefit guidance provided by the charity commission.

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TRUSTEES' REPORT

Risk Review

The trustees have assessed the major risks to which the charity is exposed to via a 'risk register', in particular those relating to the operations and finances of the organisation, and are satisfied that procedures and systems are in place to mitigate the charity's exposure to risks.

How the Charity's Activities Deliver Public Benefit

The promotion of community participation, fitness & education by providing amateur boxing facilities.

Principal Funding Sources

The main sources of income for the charity in the year are grants and commissions from the voluntary and public sector.

Financial Review

This year the charity has increased income by 120% as compared with last year and significantly increased funding from all sources. The charity is in a good financial position with no debt and reasonable level of overheads.

Statement explaining the policy for holding reserves stating why they are held

Of the £44,142 net surplus, £30,000 is committed funds based on grant funding that is to be spent by various deadlines in 2022. We have calculated that it costs £12k per year to sustain our core activities therefore the trustees have agreed that reserves should aim to be above this figure.

Independent Examiners

My Cloud 9 Accounting Limited
3 Hunters Mews, Oakfield,
Sale
M33 6WA

Registered Charity

Charity Number: 1186370

Statement of Trustees' Responsibilities

The Trustees are responsible for preparing the Trustees' Annual Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England and Wales requires the charity trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources, including the income and expenditure, of the charity for that period. In preparing the financial statements, the Trustees are required to:

- Select suitable accounting policies and then apply them consistently;
- Observe the methods and principles in the Charities SORP;
- Make judgements and estimates that are reasonable and prudent;
- State whether applicable UK accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- Prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue to operate.

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TRUSTEES' REPORT

The trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity and to enable them to ensure that the financial statements comply with the Charities Act 2011, the Charity (Accounts and Reports) Regulations 2008 and the provisions of the trust deed. They are also responsible for safeguarding the assets of the charity and hence taking reasonable steps for the prevention and detection of fraud and other irregularities.

Registered Office

2 Oscar Street
Manchester,
M40 9DE

On behalf of the Trustees' Management Committee

Name: __Debbie Jump_____ Date: _____26.10.2022_____

Position: _____Chair of Trustees_____

Collyhurst & Moston Boxing Club

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INCOME & EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31 DECEMBER 2021

Respective responsibilities of trustees and examiner

The charity's trustees are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this year under section 144 of the Charities Act 2011 ("the Charities Act") and that an independent examination is needed.

It is my responsibility to:

- examine the accounts under section 145 of the Charities Act,
- follow the procedures laid down in the general Directions given by the Charity Commission (under section 145(5)(b) of the Charities Act, and
- state whether particular matters have come to my attention.

Basis of independent examiner's statement

My examination was carried out in accordance with general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from the trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a 'true and fair' view and the report is limited to those matters set out in the statement below.

Independent examiner's statement

In connection with my examination, no matter has come to my attention:

1. which gives me reasonable cause to believe that in, any material respect, the requirements:
 - to keep accounting records in accordance with section 130 of the Charities Act; and
 - to prepare accounts which accord with the accounting records and comply with the accounting requirements of the Charities Act have not been met; or
2. to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.



Signed:

Date: 25/10/2022

G R Macleod ACA (ICAEW)
My Cloud 9 Accounting Limited
3 Hunters Mews, Oakfield
Sale
M33 6WA

Collyhurst & Moston Boxing Club

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INCOME & EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31 DECEMBER 2021

Income & Expenditure		2021		2020
	£	£	£	£
Income				
Subs	8,946		-	
Sponsorship/Investment	25,000		-	
Grants	36,990		32,770	
Other	438		-	
Total Income		72,584		32,770
Expenditure				
Accountancy	480		-	
Coaches	35,948		1,005	
Gym equipment	1,500		1,000	
Rent	3,000		3,000	
Utilities	1,740		1,169	
Shows & exhibitions	1,200		-	
Repairs	600		-	
Sundries	840		-	
Cleaning	2,460		1,800	
Telephone	359		279	
Training	200		-	
Travel	160		-	
Marketing	694		-	
Insurance	768		640	
ABA Affiliation	450		-	
Consultancy	1,000		1,500	
Total Expenses		51,399		10,393
Surplus		21,185		22,377
Balance Sheet				
Current Assets				
Bank Account	44,142		22,377	
Total Assets		44,142		22,377
Current Liabilities				
Accruals	480		-	
Total Liabilities		480		-
Total Assets less Liabilities		43,662		22,377
Accumulated Fund				
Balance as at 1 st January	22,377		-	
Surplus for the year	21,185		22,377	
Total Accumulated Fund		43,662		22,377

Name: Debbie Jump Date: 26.10.22

Position: Chair of Trustees