

# SCHOOL IN A BAG

England & Wales · Charity number 1186357

## Details

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Other names	SIAB
Status	Registered
Legal form	Charitable company
Company number	<a href="#">11916624</a>
Registered	2019-11-14
Register	<a href="#">View on the Charity Commission register</a>

## Contact

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Address	Home Farm Main Street Chilthorne Domer Yeovil BA22 8RD
Phone	01935849160
Email	<a href="mailto:clerk@schoolinabag.org">clerk@schoolinabag.org</a>
Website	<a href="http://www.schoolinabag.org">www.schoolinabag.org</a>

## Activities

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**Objects:** THE CHARITABLE PURPOSES OF THE CHARITY ARE TO ADVANCE THE EDUCATION OF CHILDREN BY SUCH CHARITABLE MEANS AS THE TRUSTEES DECIDE.

**Activities:** School In A Bag provide rucksacks full of essential resources to poor, orphan, disadvantaged and disaster affected children around the world. The SchoolBags enable a child to write, draw, colour, calculate, express themselves, eat, drink, wash and above all, learn.

## Classification

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- **How:** Provides Other Finance, Other Charitable Activities
- **What:** Education/training
- **Who:** Children/young People

## Geography

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- Albania
- Angola
- Argentina
- Bahrain
- Bangladesh
- Belarus
- Bolivia
- Brazil
- Bulgaria
- Cambodia
- Chile
- Congo
- Ecuador
- Eswatini
- Fiji
- France
- Georgia
- Ghana
- Greece
- Guinea-bissau
- Haiti
- India
- Indonesia
- Ivory Coast
- Jordan
- Kenya
- Lebanon
- Madagascar
- Malawi
- Morocco
- Nepal
- Nigeria
- Peru
- Philippines

- Romania
- Sierra Leone
- South Africa
- Sri Lanka
- Syria
- Tanzania
- Thailand
- The Gambia
- Uganda
- Ukraine
- Zambia
- Zimbabwe
- Throughout England

## Finances

Period end	Income	Expenditure	Assets	Employees
2024-10-31	£599,665	£609,643	£385,491	2
2023-10-31	£607,678	£385,241	£395,469	2
2022-10-31	£317,937	£263,313	-	-
2021-10-31	£166,837	£166,421	-	-
2020-10-31	£61,504	£444	-	-

## Trustees

Name	Role	Appointed
Alexandra Jane Mackie		2023-07-24
CATHERINE ANNE GRACE		2019-10-21
DURGAN JOHN COOPER		2019-10-21
David James Hutchinson		2019-10-21
Michael Olusola Fasosin		2023-07-24
William Paul Hughes		2023-07-24

**SCHOOL IN A BAG**

England & Wales - Charity number 1186357

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# Accounts

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**School in a Bag**  
(A Charitable Company Limited by Guarantee)

**Annual Report and Financial Statements**

**For the Year Ended 31 October 2024**

**Company Number: 11916624**  
**Charity Registered in England and Wales Number: 1186357**

**School in a Bag**  
Contents  
For the Year Ended 31 October 2024

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	<u>Page</u>
Contents	1
Reference and Administrative Details	2
Trustees' Annual Report	3 - 8
Independent Examiner's Report	9
Statement of Financial Activities	10
Balance Sheet	11 – 12
Statement of Cash Flows	13
Notes to the Financial Statements	14 - 24

## School in a Bag

Reference and Administrative Details  
For the Year Ended 31 October 2024

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### Trustees and Directors

K J Brownhill  
D J Cooper  
M O Fasosin  
W P Hughes  
D J Hutchinson  
A J Mackie  
C A O'Brien

### Chief Executive

L Simon

### Company Number

11916624

### Charity Number

1186357

### Principal Office and Registered Office

Home Farm  
Main Street  
Chilthorne Domer  
Yeovil  
BA22 8RD

### Independent Examiner

Michelle Ferris BSc (Hons) FCA DChA  
Albert Goodman LLP  
Goodwood House  
Blackbrook Park Avenue  
Taunton  
Somerset  
TA1 2PX

The trustees, who are also directors for the purposes of the Companies Act, present their report and the unaudited financial statements of the charity for the year ended 31 October 2024.

The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the financial statements and comply with the charity's memorandum and articles of association, the Statement of Recommended Practice (SORP FRS 102 2019), and are in accordance with the special provision relating to small companies within Part 15 of the Companies Act 2006.

### **Public benefit**

The trustees report that the charitable activities, described in the "Mission statement", "Activities" and "Achievements and performance" paragraphs, are for the public benefit. The trustees also confirm that they have complied with section 17(5) of the Charities Act 2011 to have due regard to the public benefit guidance published by the Charity Commission.

### **Structure, governance and management**

School in a Bag is an independent charity, registered number 1186357 and a company limited by guarantee, registered number 11916624.

The governing document is the memorandum and articles of association dated 14 November 2019.

The following trustees who are also directors for the purposes of company law, served during the year and since the year end:

K J Brownhill  
D J Cooper  
M O Fasosin  
W P Hughes  
D J Hutchinson  
A J Mackie  
C A O'Brien  
F C Bellamy (resigned 28 February 2024)

Under the requirements of the Memorandum and Articles of Association, the trustees are elected to serve for a period of three years after which they must be re-elected at the next Annual General Meeting.

All trustees are already familiar with the work of the charity prior to their involvement. Each trustee receives access to a Trustee Induction pack containing financial and legal information relating to the charity alongside a code of conduct and relevant policies.

None of the trustees has any beneficial interest in the company. All of the trustees are members of the company and guarantee to contribute £1 in the event of liquidation of the company.

The trustees attend board meetings quarterly and are responsible for the strategic direction and policy of the charity. A separate Financial Sub Committee meets prior to the trustee meetings to provide additional financial scrutiny and guidance. Responsibility for the management and operation of the company during the period was entrusted to the Chief Executive, L Simon.

## **Purposes and Aims**

Our charity's purposes as set out in the objects contained in the company's memorandum of association are to:

- advance the education of children by such charitable means as the trustees decide.

The main aim of the charity is to provide and distribute SchoolBags containing educational and health supplies to disadvantaged, poor and disaster affected children around the world, increasing educational attainment and attendance at school.

Alongside this the charity supports the development of new school buildings and facilities. Our aims fully reflect the purposes that the charity was set up to further.

## **Mission**

School in a Bag provide rucksacks full of educational, hygiene, eating and drinking supplies to enable disadvantaged, orphan and poverty-stricken children around the world to access an education.

## **Values**

*Equity* - School in a Bag support children in all countries regardless of race, politics or religion.

*Empowerment* - The charity works with local partners on the ground, empowering them within their communities and investing money where it matters most.

*Transparency* - Every SchoolBag, whether UK Packed or in-country is numbered and trackable from point of donation to recipient, providing complete donor transparency.

## **Activities**

This financial year was another excellent one for both the charity and the trading subsidiary. The charity continued to focus on the funding and delivery of SchoolBags to children working with individuals, organisations, groups and corporate entities to support this work.

Across the year over 10,000 SchoolBags were distributed to children in 14 countries using our 'in country' delivery model including Mongolia, Pakistan, Nepal, Tanzania, India, Ghana and Uganda. We have also sent our UK Packed SchoolBags to Kenya, Romania, Poland, Ukraine and The Gambia and Ukraine and distributed UK Refugee SchoolBags to Norfolk, Warrington, Barnstaple, Sheffield and across Somerset.

Corporate partnerships and relationships remain a key focus for charity. During this financial year Beechfield continued to be a key supporter of charity and in March 2024 School in a Bag successfully became a charity partner of 1% For The Planet, an international organisation whose members contribute at least 1% of their annual revenue to environmental causes to protect the environment and promote sustainability.

**School in a Bag**  
Trustees' Report  
For the Year Ended 31 October 2024

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As a member of 1% Beechfield were able to contribute more to the charity and were keen to expand their support beyond stock and SchoolBags. They did this by committing to fund the building of two new schools in the villages of Igingilanyi and Igwachanya, in the Iringa region of Tanzania which are due to be completed at the end of 2024.

These schools will have a significant impact on local children who currently do not attend school in other villages due to the 4-7km walk, increasing school attendance, increasing literacy and academic attainment levels, preventing early pregnancy and marriage and decreasing HIV infection rates.

Alongside Beechfield we also received funding from Greetfield Purchasing Solutions through the 1% portal and our partnership with FITCH continues to flourish with regular SchoolBag packs and engagement.

This year we have continued to develop relationships with new corporate partners through Visit.org and to strengthen our existing partnerships with long term supporters such as FITCH. We have gained new corporate support through several smaller organisations sponsoring a SchoolBag when they acquire a new client which has worked as a valuable marketing tool for them and an ongoing relationship situation for the charity.

Natural disasters also featured again in our work with the Jajarkot District, Karnali Province, Nepal being subject to a magnitude 5.7 earthquake on 3<sup>rd</sup> November 2024 killing 153 people and injuring at least 375. Widely felt in western Nepal and northern India, the earthquake was the deadliest to strike the country since 2015.

Unfortunately the quake did not make the mainstream media news and it was thanks to the local knowledge of our brilliant Nepalese partners Helambu Education Livelihood Partnership (HELP), that the charity were able to respond by funding 254 SchoolBags for children at the Shree Bidhyadevi Primary School in Jajarkot which was directly impacted.

Our refugee SchoolBags have continued to be an important aspect of delivery with council hubs and refugee support centres helping us to distribute SchoolBags across the UK. We also continued to support displaced Ukrainian families residing in Poland and Ukraine through The Helping Hand for Ukraine project, part of the Chernobyl Children's Lifeline organisation.

The work with schools continued this year and the trustees decided to create a new post of Schools Liaison Officer which will be recruited later in the year. This role will specifically work with schools to generate interest and work alongside developing curriculum-based resources and widening the reach of the charity within the sector.

A number of schools worked with the charity over the last 12 months with the local village primary school carrying out a range of fundraising activities including a sponsored walk while school in London, Dorset, Devon and Wales also packed SchoolBags that were distributed to Ukraine and in September and October were sent to The Gambia.

The trading subsidiary again delivered the most successful Home Farm Festival to date with 3629 tickets sold and over £130k profit made from the 3 day event in June. Tickets for the Saturday of the event also sold out for the first time prior to the day.

**School in a Bag**  
Trustees' Report  
For the Year Ended 31 October 2024

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During the event 382 SchoolBags were packed at the event, over 120 more than last year, which were shipped to Ukraine. Alongside the packed SchoolBag income of £7,653, an additional £3,325 was raised directly by the charity at the event from text donations, bucket collections, adding a £1 to your round, fun run entrance fees and donations when purchasing tickets.

Repeating the success of 2023, tickets went on sale for next years Home Farm Festival (HFF18) during the weekend and a week after the end event which provided over £61k of sales for the 2025 event. There is another planned flash sale in November 2024 and tickets will then go on sale fully in early 2025.

The charity have continued to invest funds to upgrade our existing warehouse operation with new lighting and safety equipment. This continues to have a massive impact on the charities ability to hold stock and has enabled us to buy considerably larger quantities of stock and benefit from lower prices due to the economies of scale.

We continue to be indebted to the huge amount of support the charity receives from local people and organisations. Our regular volunteers in the warehouse and office are critical to our work and those who support our festival enable us to maximise the fundraising opportunity it provides.

The trustees spent time this year considering the longer-term future of the organisation and have committed to expanding staff capacity and roles and investing in new technology to support growth. In the next financial year we will be appointing a dedicated Schools Liaison Officer and a new Administrator post alongside putting in place a new CRM system and changing our existing database.

As a charity the trustees and staff remain committed to supporting as many children across the world as possible and it is an exciting time as the organisation undergoes a period of change and transition as new members of the team are recruited and new areas of work are investigated, particularly in reference to the trading subsidiary.

### **Achievements and performance**

The charity is particularly proud of the following achievements over the period :-

- Welcoming Djibouti as the 57<sup>th</sup> country that the charity works in.
- Delivering more than 10,000 SchoolBags in 14 countries during the year
- The delivery of the most successful Home Farm Festival to date, Home Farm Festival 17 through the charity's trading subsidiary, the first which sold all Saturday prior to the event.
- The commitment of trustees to a transitional change programme for the charity bringing in additional staff and committing resources to long term organisational growth
- The addition of 3 new corporate partners sponsoring a SchoolBag for each new client onboarded – Manders Financial Services, Unico Hire and Connecting Education.
- The addition of 3 new corporate SchoolBag pack partners AIG, Weil, Gotshal and Mangers LLP and Eversheds

### **Financial review**

The charity generated income of £599,665 of which £228,003 was restricted (2023 – income of £607,678 of which £277,422 was restricted). With expenditure of £609,643 (2023 - £385,241), this lead to a deficit for the year of £9,978 (2023 – surplus £222,437). Net assets as at the end of the financial year were £385,491 (2023 - £395,469).

### **Reserves policy**

There is currently no formal reserves policy in place however the Trustees have agreed in principle to hold a minimum of 3 months operating costs for the charity as reserves with a target to achieve 6 months. An estimation of the costs of operating the charity for 6 months (being £126,000) has been put aside as designated income in the accounts – the Trustees believe that this reserve would be necessary to organise a orderly wind down of the charity should it be required.

In addition, the charity has designated funds for a particular project which did not meet the definition for restricted, but the Trustees wish to honour the intended purpose of the donation.

The free reserves of the charity amounted to £258,972 on 31 October 2024. After the designated costs noted above are taken account of, the charity holds £79,427 in free reserves – which the Trustees intend to reinvest in the operations of the charity, providing flexibility with regards to the projects supported.

### **Future plans**

The organisation is continuing its plans to transition the charity and trading company into a sustainable entity and intends to work on its business development plans and income generating activities, particularly in creating new income generation models for the trading company.

The charity will continue to focus on the distribution of SchoolBags to children in need around the world. For the 2024 to 2025 financial year the charity has prioritised the following:-

- The distribution of 12,000 SchoolBags to children in need
- The continued support of refugee and displaced children both in the UK and around the world with Refugee SchoolBags
- The continuation of building of school facilities in Tanzania with corporate partner Beechfield
- The development of educational resources for children in the UK linked to curriculum delivery
- The continuation of the charity and trading companies transition and development plans to build stronger and more sustainable organisations in the future by increasing capacity and investing in technology.

### **Risk management**

The organisation has a risk register and risk policy in place.

The trustees have considered the major risks to which the charity is exposed. The Trustees actively review, and update systems and procedures to manage perceived risks appropriately.

### **Statement of Trustees' Responsibilities**

The trustees (who are directors of School in a Bag for the purposes of company law) are responsible for preparing the Trustees' Annual Report (incorporating the Directors' Report) and the financial statements in accordance with applicable law and United Kingdom Accounting Standards, including Financial Reporting Standard 102 *The Financial Reporting Standard applicable in the UK and Republic of Ireland* (United Kingdom Generally Accepted Accounting Practice).

Company law requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charitable company and the income and expenditure of the charitable company for that period. In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgments and estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements, and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in business.

The trustees are responsible for keeping adequate accounting records that disclose with reasonable accuracy at any time the financial position of the charitable company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities and are responsible for the maintenance and integrity of the corporate and financial information on the charity's website.

Signed by order of the trustees on ...27/01/25.



K J Brownhill  
Trustee

## School in a Bag

Independent Examiners' Report to the Trustees  
For the Year Ended 31 October 2024

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### Independent examiner's report to the trustees of School in a Bag

I report to the charity trustees on my examination of the accounts of School in a Bag ("the Company") for the year ended 31 October 2024.

### Responsibilities and basis of report

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ("the 2006 Act").

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ("the 2011 Act"). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

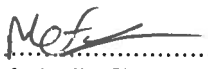
### Independent examiner's statement

Since the Company's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of the Institute of Chartered Accountants in England and Wales, which is one of the listed bodies.

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Company as required by section 386 of the 2006 Act; or
2. the accounts do not comply with these records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a "true and fair view" which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

  
.....  
Michelle Ferris BSc (Hons) FCA DChA  
Albert Goodman LLP  
Chartered Accountants  
Goodwood House  
Blackbrook Park Avenue  
Taunton  
Somerset  
TA1 2PX

Dated: 22/10/2025.....

## School in a Bag

### Statement of Financial Activities (including Income & Expenditure account)

For the Year Ended 31 October 2024

	Notes	Unres- tricted £	Re- stricted £	2024 Total £	Unres- tricted £	Re- stricted £	2023 Total £
<b>Income</b>							
Grants and donations	2	318,424	228,003	546,427	284,534	277,422	561,956
Charitable activities	3	11,947	-	11,947	571	-	571
Other trading activities		2,134	-	2,134	6,757	-	6,757
Management charge income		39,157	-	39,157	38,394	-	38,394
<b>Total income</b>		<b>371,662</b>	<b>228,003</b>	<b>599,665</b>	<b>330,256</b>	<b>277,422</b>	<b>607,678</b>
<b>Expenditure</b>							
Raising funds		281	-	281	284	-	284
Charitable activities	4	314,054	295,308	609,362	290,035	94,922	384,957
<b>Total expenditure</b>		<b>314,335</b>	<b>295,308</b>	<b>609,643</b>	<b>290,319</b>	<b>94,922</b>	<b>385,241</b>
<b>Net income / (expenditure) for the year before transfers</b>		<b>57,327</b>	<b>(67,305)</b>	<b>(9,978)</b>	<b>39,937</b>	<b>182,500</b>	<b>222,437</b>
Transfers	11	(100)	100	-	-	-	-
<b>Net movement in funds</b>		<b>57,227</b>	<b>(67,205)</b>	<b>(9,978)</b>	<b>39,937</b>	<b>182,500</b>	<b>222,437</b>
<b>Reconciliation of funds</b>							
Total funds brought forward		212,969	182,500	395,469	173,032	-	173,032
<b>Total funds carried forward</b>		<b>270,196</b>	<b>115,295</b>	<b>385,491</b>	<b>212,969</b>	<b>182,500</b>	<b>395,469</b>

The results for the year derive from continuing activities and there are no gains or losses other than those shown above.

The statement of financial activities incorporates the income and expenditure account.

**School in a Bag – Company Registration Number: 11916624****Balance sheet**

As at 31 October 2024

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	<b>Notes</b>		<b>2024</b>		<b>2023</b>
			<b>£</b>		<b>£</b>
<b>Fixed assets</b>					
Tangible fixed assets	7	11,223		3,962	
Investments	8	1		1	
		<hr/>	11,224	<hr/>	3,963
<b>Current assets</b>					
Stock		66,109		72,928	
Debtors	9	1,316		28,129	
Cash at bank and in hand		314,027		315,386	
		<hr/>	381,452	<hr/>	416,443
<b>Creditors</b>					
Amounts falling due within one year	10	(7,185)		(24,937)	
		<hr/>		<hr/>	
<b>Net current assets</b>			374,267		391,506
			<hr/>		<hr/>
<b>Net assets</b>			<b>385,491</b>		<b>395,469</b>
			<hr/> <hr/>		<hr/> <hr/>
<b>Funds</b>					
<b>Restricted funds</b>	11		115,295		182,500
<b>Unrestricted funds</b>					
Designated funds	11	179,545		126,000	
Unrestricted funds	11	90,651		86,969	
		<hr/>	270,196	<hr/>	212,969
<b>Total charity funds</b>			<b>385,491</b>		<b>395,469</b>
			<hr/> <hr/>		<hr/> <hr/>

**School in a Bag – Company Registration Number: 11916624**

Balance sheet

As at 31 October 2024

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These accounts have been prepared and delivered in accordance with the special provisions relating to small companies within Part 15 of the Companies Act 2006 and the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

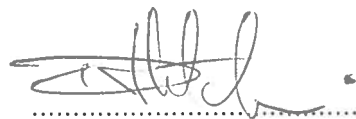
For the year ending 31 October 2024 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006. The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

Approved by the Board for issue on 27/01/25 and signed on its behalf by:



.....  
K J Brownhill  
Trustee



.....  
D J Hutchinson  
Trustee

**School in a Bag**  
**Statement of Cash Flows**  
**For the Year Ended 31 October 2024**

		2024 £	2023 £
	<b>Notes</b>		
<b>Cash flows from operating activities</b>			
Net (expenditure) / income for the year		(9,978)	222,437
Adjustments to cash flows from non-cash items:			
Depreciation and amortisation	7	4,610	2,492
		<u>(5,368)</u>	<u>224,929</u>
Working capital adjustments			
Decrease / (increase) in stocks		6,819	(54,425)
Decrease / (increase) in debtors	9	26,813	(26,820)
(Decrease) / increase in creditors	10	(17,752)	16,643
		<u>10,512</u>	<u>160,327</u>
<b>Cash flows from investing activities</b>			
Purchase of tangible fixed assets	7	(11,871)	(3,666)
		<u>(11,871)</u>	<u>(3,666)</u>
Net (decrease) / increase in cash and cash equivalents		<u>(1,359)</u>	<u>156,661</u>
Cash and cash equivalents at the beginning of the reporting period		<u>315,386</u>	<u>158,725</u>
Cash and cash equivalents at the end of the reporting period		<u>314,027</u>	<u>315,386</u>
<b>Cash &amp; Cash equivalents reconciliation:</b>			
Cash at bank		<u>314,027</u>	<u>315,386</u>
Total cash & cash equivalents at the end of the reporting period		<u>314,027</u>	<u>315,386</u>

## **1 Accounting policies**

### **1.1 General information and basis of accounting**

School in a Bag is a company limited by guarantee incorporated in the United Kingdom under the Companies Act. Each member of the charity undertakes to contribute a maximum of £1 to the charity's assets if it should be wound up while they are a member or within one year after they cease to be a member. The address of the registered office is given on page 2. The nature of the charity's operations and its principal activities are set out in the Trustees Report on pages 3-8.

The financial statements have been prepared on the historical cost basis and in accordance with the accounting and reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)- (Charities SORP (FRS 102)) and the Companies Act 2006.

The charity meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy.

The Trustees of School in a Bag have reviewed the position of the trading company, School in a Bag trading Ltd, and have determined that it meets the conditions necessary to be considered a subsidiary of the Charity, however, the charity is part of a small group and the charity has taken advantage of the exemption provided by Section 398 of the Companies Act 2006 and the Charities Act 2011 and has not prepared group accounts.

### **1.2 Going concern**

The trustees assess whether the use of going concern is appropriate i.e. whether there are any material uncertainties related to events or conditions that may cast significant doubt on the ability of the company to continue as a going concern. The trustees make this assessment in respect of a period of at least one year from the date of authorisation for issue of the financial statements and have concluded that the charity has adequate resources to continue in operational existence for the foreseeable future and there are no material uncertainties about the charity's ability to continue as a going concern, thus they continue to adopt the going concern basis of accounting in preparing the financial statements.

### **1.3 Income**

Income from donations is recognised in the accounts when receivable and the amount can be reliably measured.

Income from grants is accounted for when unconditionally due and reasonable assurance can be gained that it will be received.

Income from investments is recognised in the accounts when receivable.

**1.4 Expenditure**

Expenditure is accounted for on the accruals basis. Liabilities are recognised in the accounting period to which they relate.

Governance costs comprise all costs involving the public accountability of the charity and its compliance with regulation and good practice.

**1.5 Fixed assets**

Fixed assets are valued at cost less depreciation. No assets are capitalised under £1,000.

Depreciation is calculated to write off the cost or valuation of fixed assets over their estimated useful lives at the following rate:-

Motor Vehicles	– 25% straight line
Fixtures & Fittings	– 20% straight line
Equipment	– 25% straight line

**1.6 Investment in subsidiaries**

The investment in the share capital of the charity's subsidiaries is stated at cost. Any loans to or from the subsidiary are stated at the value outstanding at the year end.

**1.7 Debtors**

Other debtors are recognised at the settlement amount due and prepayments are valued at the amount prepaid.

**1.8 Cash at bank and in hand**

Cash at bank and in hand compromise cash on hand and call deposits that are readily convertible to a known amount of cash and are subject to an insignificant risk of change in value.

**1.9 Creditors**

Creditors and provisions are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors are recognised at their settlement amount.

**1.10 Taxation**

The company is a registered charity and is therefore not liable to corporation tax to the extent that income and gains are applied for charitable purposes.

**1.11 Fund accounting**

General funds are unrestricted funds receivable or generated for the objects of the company without further specified purpose and are available as general funds.

Restricted funds are to be used for specific purposes as laid down by the donor. Expenditure which meets this criterion is charged to the fund, together with a fair allocation of management and support costs.

**1.12 Stocks**

Stocks are valued at the cost and net realisable value, after making due allowance for obsolete and slow-moving items.

## School in a Bag

### Notes to the Financial Statements

For the Year Ended 31 October 2024

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#### 1.13 Financial instruments

The charity only holds basic financial instruments as defined in FRS 102. The financial assets and liabilities of the charity and their measurements are as follows:

Financial assets – trade and other debtors are basic financial instruments and are debt instruments measured at amortised cost. Prepayments are not financial instruments.

Cash at bank – is classified as a basic financial instrument and is measured at face value.

Financial liabilities – trade creditors, accruals and other creditors are financial instruments, and are measured at amortised cost. Taxation and social security are not included in the financial instruments disclosure definition. Deferred income is not deemed to be a financial liability, as the cash settlement has already taken place and there is an obligation to deliver services rather than cash or another financial instrument.

**School in a Bag**  
Notes to the Financial Statements  
For the Year Ended 31 October 2024

**2 Grants and donations**

	<b>Unres- tricted</b>	<b>Res- tricted</b>	<b>Total</b>	<b>Unres- tricted</b>	<b>Res- tricted</b>	<b>Total</b>
	<b>£</b>	<b>£</b>	<b>2024</b>	<b>£</b>	<b>£</b>	<b>2023</b>
<b>Grant income</b>			<b>£</b>			<b>£</b>
David and Ruth Lewis Family Charity	-	-	-	-	20,000	20,000
Angus Law Memorial Trust	-	-	-	-	14,922	14,922
Community Foundation for Ireland	-	-	-	7,823	-	7,823
<b>Donations</b>						
Beechfield Brands	-	125,000	125,000	-	-	-
The Fitch Group	-	52,620	52,620	63,314	-	63,314
Funtasia	10,500	-	10,500	-	-	-
Golden Acre Foods	10,000	-	10,000	20,000	-	20,000
Zenergi Limited	10,000	-	10,000	-	-	-
GfUK	-	-	-	12,060	-	12,060
Other donations < £10,000	276,727	47,883	324,610	128,948	195,000	323,948
Gift aid	11,197	2,500	13,697	52,389	47,500	99,889
	<b>318,424</b>	<b>228,003</b>	<b>546,427</b>	<b>284,534</b>	<b>277,422</b>	<b>561,956</b>

**3 Charitable activities**

	<b>Unres- tricted</b>	<b>Res- tricted</b>	<b>Total</b>	<b>Unres- tricted</b>	<b>Res- tricted</b>	<b>Total</b>
	<b>£</b>	<b>£</b>	<b>2024</b>	<b>£</b>	<b>£</b>	<b>2023</b>
	<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>
Events income	11,947	-	11,947	571	-	571
	<b>11,947</b>	<b>-</b>	<b>11,947</b>	<b>571</b>	<b>-</b>	<b>571</b>

**School in a Bag**  
Notes to the Financial Statements  
For the Year Ended 31 October 2024

**4 Direct charitable expenditure**

	Unres- tricted £	Res- tricted £	Total 2024 £	Unres- tricted £	Res- tricted £	Total 2023 £
Grants to institutions						
- to deliver school bags	88,862	45,100	133,962	100,438	29,922	130,360
- to deliver Project Glenn	-	177,500	177,500	-	65,000	65,000
- Glenn Oliver donations to Nepal	-	13,500	13,500	-	-	-
Other donations	3,686	-	3,686	1,726	-	1,726
School bag costs	87,246	59,208	146,454	58,879	-	58,879
Wages	75,581	-	75,581	75,372	-	75,372
Staff costs	2,571	-	2,571	1,794	-	1,794
Rent	5,175	-	5,175	3,625	-	3,625
Insurance	3,024	-	3,024	1,454	-	1,454
Admin costs	801	-	801	827	-	827
Printing, post, stationery etc	1,103	-	1,103	1,211	-	1,211
Computer software	89	-	89	1,168	-	1,168
Sundry	504	-	504	721	-	721
Accounting software fee	625	-	625	569	-	569
Advertising and promotional	3,279	-	3,279	1,808	-	1,808
Subscriptions and memberships	641	-	641	505	-	505
Telephone & internet	1,583	-	1,583	979	-	979
Equipment hire and maintenance	4,384	-	4,384	1,181	-	1,181
Vehicle costs	5,573	-	5,573	3,962	-	3,962
Electricity	2,761	-	2,761	4,105	-	4,105
Office supplies	172	-	172	260	-	260
Other professional services	18,192	-	18,192	21,604	-	21,604
Accountancy fees	2,428	-	2,428	3,960	-	3,960
Bank charges	1,164	-	1,164	1,320	-	1,320
Depreciation	4,610	-	4,610	2,567	-	2,567
	<u>314,054</u>	<u>295,308</u>	<u>609,362</u>	<u>290,035</u>	<u>94,922</u>	<u>384,957</u>

**School in a Bag**  
Notes to the Financial Statements  
For the Year Ended 31 October 2024

**5 Wages and salaries**

	<b>2024</b>	<b>2023</b>
	£	£
Wages and salaries	67,000	67,000
Social security costs	6,915	6,736
Pension	1,666	1,636
	<u>75,581</u>	<u>75,372</u>

No individual employee was paid over £60,000 (2023: none).

The key management personnel of the charity is considered to be the chief executive. The total costs to the charity of employee benefits for the key management personnel were £39,438 (2023: £39,438).

The average number of employees for the year was as follows:

	<b>2024</b>	<b>2023</b>
Number of staff	<u>2</u>	<u>2</u>

**6 Net incoming resources before transfers**

	<b>2024</b>	<b>2023</b>
	£	£
This is stated after charging:		
Depreciation	4,610	2,492
Accountants remuneration - independent examinator	618	600
- accountancy fee	1,810	3,360
	<u>1,810</u>	<u>3,360</u>

**School in a Bag**  
Notes to the Financial Statements  
For the Year Ended 31 October 2024

**7 Tangible assets**

	<b>Motor Vehicles</b> £	<b>Fixtures &amp; fittings</b> £	<b>Equipment</b> £	<b>Total</b> £
<b>Cost</b>				
As at 01.11.2023	5,160	1,636	2,646	9,442
Additions	-	10,372	1,499	11,871
As at 31.10.2024	<u>5,160</u>	<u>12,008</u>	<u>4,145</u>	<u>21,313</u>
<b>Depreciation</b>				
As at 01.11.2023	3,870	948	662	5,480
Charge for year	1,290	2,283	1,037	4,610
As at 31.10.2024	<u>5,160</u>	<u>3,231</u>	<u>1,699</u>	<u>10,090</u>
<b>Net book value</b>				
As at 31.10.2024	-	8,777	2,446	11,223
As at 31.10.2023	<u><u>1,290</u></u>	<u><u>688</u></u>	<u><u>1,984</u></u>	<u><u>3,962</u></u>

**School in a Bag**  
Notes to the Financial Statements  
For the Year Ended 31 October 2024

<b>8 Investment</b>	<b>2024</b> £	<b>2023</b> £
Shares in subsidiary undertakings	1	1
	<u>1</u>	<u>1</u>
	<u><u>1</u></u>	<u><u>1</u></u>

School in a Bag Trading Ltd (company number 12386360) was incorporated on 6 January 2020 as a wholly owned subsidiary of School in a Bag. The parent charity holds 100% of the issued share capital and 100% of the voting rights of the subsidiary trading company. The company was dormant until 31 October 2021 and began trading on 1 November 2021. The summarised results of the trading subsidiary are given below:

	<b>2024</b> £	<b>2023</b> £
Turnover	281,693	205,986
Cost of sales	(151,553)	(97,093)
	<u>130,140</u>	<u>108,893</u>
Gross profit		
Administrative expenses	(52,733)	(47,693)
	<u>77,407</u>	<u>61,200</u>
Operating profit		
Profit before taxation	<u>77,407</u>	<u>61,200</u>
Profit for the financial year	77,407	61,200
Retained earnings brought forward	61,200	42,629
Gift Aid to School in a Bag	(61,200)	(42,629)
	<u>77,407</u>	<u>61,200</u>
Retained earnings carried forward	<u><u>77,407</u></u>	<u><u>61,200</u></u>

The aggregate of the assets, liabilities, capital, and reserves was:

Assets	141,677	102,283
Liabilities	(64,269)	(41,082)
	<u>77,408</u>	<u>61,201</u>
Capital and reserves	<u><u>77,408</u></u>	<u><u>61,201</u></u>

**School in a Bag**  
Notes to the Financial Statements  
For the Year Ended 31 October 2024

<b>9 Debtors</b>	<b>2024</b>	<b>2023</b>
	£	£
Trade debtors	160	-
Other debtors	1,156	28,129
	<u>1,316</u>	<u>28,129</u>

**10 Creditors- amounts due in less that one year**

	<b>2024</b>	<b>2023</b>
	£	£
Trade creditors	2,486	4,994
Accruals and deferred income	2,844	13,948
Social security and other taxes	1,537	1,677
Amounts owed to School in a Bag Trading Ltd	-	4,000
Other creditors	318	318
	<u>7,185</u>	<u>24,937</u>

**Deferred income**

	<b>2024</b>	<b>2023</b>
	£	£
Deferred income at 1 November 2023	20,000	10,000
Released from previous years	(20,000)	-
Resources deferred in the year	-	10,000
	<u>-</u>	<u>20,000</u>

As at 31 October 2023, the charity was holding funds received in advance for a donation from Fitch Group for the 2023/24 financial year.

**School in a Bag**  
Notes to the Financial Statements  
For the Year Ended 31 October 2024

**11 Statement of Funds**

	Balance 01.11.2023 £	Income £	Expend- iture £	Transfers £	Balance 31.10.2024 £
<b>Restricted funds</b>					
Project Glenn	177,500	-	(177,500)	-	-
David and Ruth Lewis Family Charitable Trust	5,000	-	(5,100)	100	-
Glenn Oliver: Nepal SchoolBags	-	13,500	(13,500)	-	-
Beechfield: core donation	-	125,000	(40,000)	-	85,000
Beechfield: SchoolBag donations	-	28,900	(28,900)	-	-
Fitch Group - SchoolBag packs	-	52,620	(30,308)	-	22,312
AIG - SchoolBag packs	-	5,983	-	-	5,983
Greetwell	-	2,000	-	-	2,000
<b>Total restricted funds</b>	<b>182,500</b>	<b>228,003</b>	<b>(295,308)</b>	<b>100</b>	<b>115,295</b>
<b>Unrestricted funds</b>					
General	86,969	318,117	(314,335)	(100)	90,651
Designated - Operational reserve	126,000	-	-	-	126,000
Designated - Beechfield core work	-	53,545	-	-	53,545
<b>Total unrestricted funds</b>	<b>212,969</b>	<b>371,662</b>	<b>(314,335)</b>	<b>(100)</b>	<b>270,196</b>
<b>Total funds</b>	<b>395,469</b>	<b>599,665</b>	<b>(609,643)</b>	<b>-</b>	<b>385,491</b>
<b>Statement of Funds - prior year</b>					
	Balance 01.11.2022 £	Income £	Expend- iture £	Transfers £	Balance 31.10.2023 £
<b>Restricted funds</b>					
Angus Law Memorial Trust	-	14,922	(14,922)	-	-
Project Glenn	-	242,500	(65,000)	-	177,500
David and Ruth Lewis Family Charitable Trust	-	20,000	(15,000)	-	5,000
<b>Total restricted funds</b>	<b>-</b>	<b>277,422</b>	<b>(94,922)</b>	<b>-</b>	<b>182,500</b>
<b>Unrestricted funds</b>					
General	16,559	330,256	(259,846)	-	86,969
Designated - Operational reserve	126,000	-	-	-	126,000
Designated - Orchard House	30,473	-	(30,473)	-	-
<b>Total funds</b>	<b>173,032</b>	<b>607,678</b>	<b>(385,241)</b>	<b>-</b>	<b>395,469</b>

## School in a Bag

### Notes to the Financial Statements

For the Year Ended 31 October 2024

- Project Glenn – restricted funds for the build and development of a teacher training institute in Nepal – gifted to a UK charity to continue the project in line with the terms of the donation. School in a Bag's involvement with this project has now finished.
- David and Ruth Lewis Family Trust – funds received to deliver school bags in Tanzania, Ghana, Pakistan and the UK.
- Glenn Oliver: Nepal School Bags – restricted funds received to deliver school bags in Nepal.
- The Fitch Group – restricted funds received to deliver school bags.
- AIG SchoolBags – restricted funds received to deliver school bags.
- Beechfield School Build – restricted funds received for the build and development of a school in Tanzania.
- Beechfield SchoolBags – restricted funds received to deliver school bags.
- Greetwell -
- Designated - Beechfield Core Donation. This fund is put aside to cover core work costs as well as implementing a CRN system.
- Designated – Operational reserve. This fund is to put aside the approximate costs of operating the charity for 6 months.

#### 12 Analysis of net assets between funds

	Unres- tricted £	Res- tricted £	Total 2024 £	Unres- tricted £	Res- tricted £	Total 2023 £
Tangible assets	11,223	-	11,223	3,962	-	3,962
Investments	1	-	1	1	-	1
Net current assets	258,972	115,295	374,267	209,006	182,500	391,506
	<u>270,196</u>	<u>115,295</u>	<u>385,491</u>	<u>212,969</u>	<u>182,500</u>	<u>395,469</u>

#### 13 Related party transactions

##### Home Farm Breaks

During the year, the charity paid £7,936 (2023: £7,730) for rent and utilities to T W Marsh and Sons, a business which is owned by close family of the chief executive.

#### 14 Company limited by guarantee

The company was incorporated as a company limited by guarantee and has no share capital. The guarantee to the company is £1 per member on the winding up of the company. At 31 October 2024 the company had seven members and the total amount guaranteed was therefore £7.

**SCHOOL IN A BAG**

England & Wales - Charity number 1186357

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# Accounts

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**School in a Bag**  
**(A Charitable Company Limited by Guarantee)**  
**Annual Report and Financial Statements**  
**For the Year Ended 31 October 2023**

**Company Number: 11916624**  
**Charity Registered in England and Wales Number: 1186357**

**School in a Bag**  
Contents  
For the Year Ended 31 October 2023

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	<u>Page</u>
Contents	1
Reference and Administrative Details	2
Trustees' Annual Report	3 - 8
Independent Examiner's Report	9
Statement of Financial Activities	10
Balance Sheet	11 – 12
Statement of Cash Flows	13
Notes to the Financial Statements	14 - 24

## **School in a Bag**

Reference and Administrative Details  
For the Year Ended 31 October 2023

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### **Trustees and Directors**

F C Bellamy  
K J Brownhill  
D J Cooper  
M O Fasosin  
W P Hughes  
D J Hutchinson  
A J Mackie  
C A O'Brien

### **Chief Executive**

L Simon

### **Company Number**

11916624

### **Charity Number**

1186357

### **Principal Office and Registered Office**

Home Farm  
Main Street  
Chilthorne Domer  
Yeovil  
BA22 8RD

### **Independent Examiner**

Michelle Ferris BSc (Hons) FCA DChA  
Albert Goodman LLP  
Goodwood House  
Blackbrook Park Avenue  
Taunton  
Somerset  
TA1 2PX

The trustees, who are also directors for the purposes of the Companies Act, present their report and the unaudited financial statements of the charity for the year ended 31 October 2023.

The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the financial statements and comply with the charity's memorandum and articles of association, the Statement of Recommended Practice (SORP FRS 102 2019), and are in accordance with the special provision relating to small companies within Part 15 of the Companies Act 2006.

### **Public benefit**

The trustees report that the charitable activities, described in the "Mission statement", "Activities" and "Achievements and performance" paragraphs, are for the public benefit. The trustees also confirm that they have complied with section 17(5) of the Charities Act 2011 to have due regard to the public benefit guidance published by the Charity Commission.

### **Structure, governance and management**

School in a Bag is an independent charity, registered number 1186357 and a company limited by guarantee, registered number 11916624.

The governing document is the memorandum and articles of association dated 14 November 2019.

The following trustees who are also directors for the purposes of company law, served during the year and since the year end:

F C Bellamy  
K J Brownhill  
D J Cooper  
M O Fasosin (appointed 24 July 2023)  
W P Hughes (appointed 24 July 2023)  
D J Hutchinson  
A J Mackie (appointed 24 July 2023)  
C A O'Brien

Under the requirements of the Memorandum and Articles of Association, the trustees are elected to serve for a period of three years after which they must be re-elected at the next Annual General Meeting.

All trustees are already familiar with the work of the charity prior to their involvement. Each trustee receives access to a Trustee Induction pack containing financial and legal information relating to the charity alongside a code of conduct and relevant policies.

None of the trustees has any beneficial interest in the company. All of the trustees are members of the company and guarantee to contribute £1 in the event of liquidation of the company.

The trustees attend board meetings quarterly and are responsible for the strategic direction and policy of the charity. A separate Financial Sub Committee meets prior to the trustee meetings to provide additional financial scrutiny and guidance. Responsibility for the management and operation of the company during the period was entrusted to the Chief Executive, L Simon.

## **Purposes and Aims**

Our charity's purposes as set out in the objects contained in the company's memorandum of association are to:

- advance the education of children by such charitable means as the trustees decide.

The main aim of the charity is to provide and distribute SchoolBags containing educational and health supplies to disadvantaged, poor and disaster affected children around the world, increasing educational attainment and attendance at school.

Alongside this the charity supports the development of new school buildings and facilities. Our aims fully reflect the purposes that the charity was set up to further.

## **Mission**

School in a Bag provide rucksacks full of educational, hygiene, eating and drinking supplies to enable disadvantaged, orphan and poverty-stricken children around the world to access an education.

## **Values**

*Equity* - School in a Bag support children in all countries regardless of race, politics or religion.

*Empowerment* - The charity works with local partners on the ground, empowering them within their communities and investing money where it matters most.

*Transparency* - Every SchoolBag, whether UK Packed or in-country is numbered and trackable from point of donation to recipient, providing complete donor transparency.

## **Activities**

This financial year was a fantastic one for both the charity and the trading subsidiary. The charity continued to focus on the funding and delivery of SchoolBags to children working with individuals, organisations, groups and corporate entities to support this work. Across the year over 10,000 SchoolBags were distributed to children in 18 countries using our 'in country' delivery model including Pakistan, Ethiopia, India, Tanzania, Nepal, Ghana, Congo (DRC), Cameroon, Mongolia, and The Philippines. We have also sent our UK Packed SchoolBags to Kenya, Malawi, Romania, Poland, Ukraine, Ireland, Ethiopia and Syria.

Much of our work this year has focused on areas impacted by natural disasters, particularly earthquakes and flooding. In February, the first reports of a large 7.8 quake in southern and central Turkey and north western Syria filtered across the news channels. In May, 1000 SchoolBags started their journey to Syria and our partners Hand in Hand For Aid and Development via free shipping from Kuehne and Nagel.

When news of the 6.9 earthquake to strike the Marrakesh-Safi region broke, we approached our two contacts with links to the country. Having provided SchoolBags for London-based Adenbi, (who makes an annual trip back to his homeland delivering aid) in the past, our appeal funded 440 SchoolBags for his forthcoming trip to Morocco in February 2024.

Pakistan was devastated by flooding in both 2022 and 2023. We were keen to support children impacted by this disaster and secured a grant of just under £15k from The Angus Lawson Memorial Trust to distribute

**School in a Bag**  
Trustees' Report  
For the Year Ended 31 October 2022

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500 SchoolBags and LifeStraws to children in the Brick Kiln school system in Kasur through a new partner, The Education and Life Foundation.

Our refugee SchoolBags have continued to be an important aspect of delivery with council hubs and refugee support centres helping us to distribute SchoolBags across the UK. We also continue to support displaced Ukrainian families residing in Poland and Ukraine through The Helping Hand for Ukraine project, part of the Chernobyl Children's Lifeline organization.

They have a storage facility in Alton, Hampshire where we drop off UK packed SchoolBags which are then taken over to Poland and Ukraine and distributed. There is huge demand for these as families continue to seek refuge from the war and it will be a continuing priority for the charity moving forward.

For every country and consignment that we fund, we have established and trustworthy partners at the recipient and distribution end of the process. As a small team, this model is the most cost effective and partner empowering method of working. Our partnerships are certainly a two-way process: we rely on their knowledge, time, passion and patience to implement the distribution ceremonies and report back to us and they rely on our funding to support their programs and the children within them. We are indebted to all of our amazing partners who help us fulfil our mission.

Post covid, we saw a resurgence of support and engagement from schools, groups and individual fundraisers. It was wonderful to return to Churcher's College to pack 200 SchoolBags, proceeds from their day of non-uniform and fantastic to deliver assemblies at Guildford High Junior School and Avon House Prep School. In July we packed SchoolBags with the departing Yr 8 students at Mount Kelly Prep School in Tavistock and returned in September to pack 250 SchoolBags, one for each student. The campaign run by Mount Kelly was simply incredible, amassing over £16,000 and is certainly a model that we will use to show how student led events and ingenuity can achieve fabulous results.

It has been a busy year visiting Rotary, Inner Wheel and WI clubs. With presentation times of between 30-60 minutes, we always welcome being able to give a fuller account of our work demonstrating how we align with the UN's Sustainable Development Goals and showcasing more of our projects around the world. Many of the audience members fund SchoolBags or buy School in a Bag merchandise at the end of the presentation which always adds a glow to the journey back to HQ.

Two wheeled adventures certainly seemed to be the theme for 2023 as we had fundraisers circumnavigating the globe on bikes, riding from Brixton to Brisbane and back again and taking on LEJOG (Land's End to John O'Groats), riding self-supported and completing the challenge in an impressive 9 days.

Our biggest area of growth remains corporate support and work. During the financial year we continued to work with several corporate organisations to fund SchoolBags and with one in particular, to continue the development of a school in Tanzania, phase 2 of which was completed over the summer. Ten new corporates have been engaged and we continue to develop relationships with our existing long term supporters Fitch, GfK and Shearman and Sterling.

The trading subsidiary delivered the most successful Home Farm Festival to date with 2562 tickets sold and over £100k profit made from the 3 day event in June. 230 SchoolBags were also packed at the event which were shipped to Poland to support Ukrainian refugee children.

Alongside the packed SchoolBag income of £4,600, an additional £3,426 was raised directly by the charity at the event from text donations, bucket collections, adding a £1 to your round, fun run entrance fees and donations when purchasing tickets.

For the first time tickets for next years Home Farm Festival went on sale a week after the end of the 2023

event which provided over £39k of sales for the 2024 event. There is another planned flash sale in November 2023 and tickets will then go on sale fully from 01 December.

On an operational level, the charity strengthened its governance by carrying out a recruitment process for new trustees, identifying specific areas of need in education, marketing and corporate social responsibility in the context of engaging organisations and donors and successfully appointed three new trustees in July.

We also utilised funds over the summer to upgrade our existing warehouse operation, installing industrial racking, buying an additional pump truck and hiring a forklift truck. This has had a huge impact on the charities ability to hold stock, enabling us to buy larger amounts at better prices and also streamlined the packing and preparing processes which are ably managed by our long term and invaluable volunteers.

### **Achievements and performance**

The charity is particularly proud of the following achievements over the period :-

- Welcoming Ethiopia and Poland as the 55<sup>th</sup> and 56<sup>th</sup> country that the charity works in alongside the delivery of SchoolBags to another new country, Pakistan, to children affected by the horrific floods which swept through the country in 2022 and 2023.
- Delivering in excess of 10,000 SchoolBags in 18 countries during the year
- The delivery of the most successful Home Farm Festival to date, Home Farm Festival 16 through the charity's trading subsidiary.
- The appointment of three new trustees following a rigorous recruitment process.
- The addition of 10 new corporate partners.

### **Financial review**

The charity generated income of £607,678 of which £277,422 was restricted (2022 – income of £317,937 of which £9,878 was restricted). With expenditure of £385,241 (2022 - £263,313), this lead to a surplus for the year of £222,437 (2022 - £54,624). Net assets as at the end of the financial year were £395,469 (2022 - £173,032). Included in income for the year is a restricted donation of £242,500, which will flow through entirely to another charity. As at the year end, only £65,000 had been distributed, resulting in a surplus on this fund of £182,500, which will be spent in the next financial year. This does distort the figures noted for the year, with the surplus falling to £39,937 and net assets reducing to £212,969 without this unusual funding.

### **Reserves policy**

There is currently no formal reserves policy in place however the Trustees have agreed in principle to hold a minimum of 3 months operating costs for the charity as reserves with a target to achieve 6 months. An estimation of the costs of operating the charity for 6 months (being £142,000) has been put aside as designated income in the accounts – the Trustees believe that this reserve would be necessary to organise a orderly wind down of the charity should it be required.

In addition, the charity has designated funds for a particular project which did not meet the definition for restricted, but the Trustees wish to honour the intended purpose of the donation.

The free reserves of the charity amounted to £212,969 on 31 October 2023. After the designated costs noted above are taken account of, the charity holds £86,969 in free reserves – which the Trustees intend to reinvest in the operations of the charity, providing flexibility with regards to the projects supported.

## **School in a Bag**

Trustees' Report

For the Year Ended 31 October 2023

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### **Future plans**

The charity commenced a business planning process in October 2023 which will carry on into 2024 with a view to providing structure to the charity and trading companies activities in the coming years. This will focus on growing awareness of the charities work and increasing income.

The charity will continue to focus on the distribution of SchoolBags to children in need around the world. For 2023 to 2024 financial year the charity has prioritised the following :-

- The continued support of refugee and displaced children both in the UK and around the world with Refugee SchoolBags
- The distribution of 10,000 SchoolBags to children in need
- The continuation of building of school facilities in Tanzania with a corporate partner, InStem
- The development of a teacher training centre in Kathmandu, Nepal with partner Global Learning and Educators Network Nepal

### **Risk management**

The organisation has a risk register and risk policy in place.

The trustees have considered the major risks to which the charity is exposed. The Trustees actively review, and update systems and procedures to manage perceived risks appropriately.

**Statement of Trustees' Responsibilities**

The trustees (who are directors of School in a Bag for the purposes of company law) are responsible for preparing the Trustees' Annual Report (incorporating the Directors' Report) and the financial statements in accordance with applicable law and United Kingdom Accounting Standards, including Financial Reporting Standard 102 *The Financial Reporting Standard applicable in the UK and Republic of Ireland* (United Kingdom Generally Accepted Accounting Practice).

Company law requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charitable company and the income and expenditure of the charitable company for that period. In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgments and estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements, and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in business.

The trustees are responsible for keeping adequate accounting records that disclose with reasonable accuracy at any time the financial position of the charitable company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities and are responsible for the maintenance and integrity of the corporate and financial information on the charity's website.

Signed by order of the trustees on 29/01/24.



.....  
K J Brownhill  
Trustee

## School in a Bag

Independent Examiners' Report to the Trustees  
For the Year Ended 31 October 2023

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### Independent examiner's report to the trustees of School in a Bag

I report to the charity trustees on my examination of the accounts of School in a Bag ("the Company") for the year ended 31 October 2023.

#### Responsibilities and basis of report

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ("the 2006 Act").

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ("the 2011 Act"). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.


#### Independent examiner's statement

Since the Company's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of the Institute of Chartered Accountants in England and Wales, which is one of the listed bodies.

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Company as required by section 386 of the 2006 Act; or
2. the accounts do not comply with these records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a "true and fair view" which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

  
.....  
Michelle Ferris BSc (Hons) FCA DChA  
Albert Goodman LLP  
Chartered Accountants  
Goodwood House  
Blackbrook Park Avenue  
Taunton  
Somerset  
TA1 2PX

Dated: 26/04/2024

**School in a Bag**

Statement of Financial Activities (including Income & Expenditure account)  
For the Year Ended 31 October 2023

	Notes	Unres- tricted £	Re- stricted £	2023 Total £	Unres- tricted £	Re- stricted £	2022 Total £
<b>Income</b>							
Grants and donations	2	284,534	277,422	561,956	252,869	9,878	262,747
Charitable activities	3	571	-	571	16,369	-	16,369
Other trading activities		6,757	-	6,757	1,892	-	1,892
Management charge income		38,394	-	38,394	36,929	-	36,929
<b>Total income</b>		<b>330,256</b>	<b>277,422</b>	<b>607,678</b>	<b>308,059</b>	<b>9,878</b>	<b>317,937</b>
<b>Expenditure</b>							
Raising funds		284	-	284	841	-	841
Charitable activities	4	290,035	94,922	384,957	252,594	9,878	262,472
<b>Total expenditure</b>		<b>290,319</b>	<b>94,922</b>	<b>385,241</b>	<b>253,435</b>	<b>9,878</b>	<b>263,313</b>
<b>Net income / (expenditure) for the year before transfers</b>		<b>39,937</b>	<b>182,500</b>	<b>222,437</b>	<b>54,624</b>	<b>-</b>	<b>54,624</b>
Transfers	11	-	-	-	25,268	(25,268)	-
<b>Net movement in funds</b>		<b>39,937</b>	<b>182,500</b>	<b>222,437</b>	<b>79,892</b>	<b>(25,268)</b>	<b>54,624</b>
<b>Reconciliation of funds</b>							
Total funds brought forward		173,032	-	173,032	93,140	25,268	118,408
<b>Total funds carried forward</b>		<b>212,969</b>	<b>182,500</b>	<b>395,469</b>	<b>173,032</b>	<b>-</b>	<b>173,032</b>

The results for the year derive from continuing activities and there are no gains or losses other than those shown above.

The statement of financial activities incorporates the income and expenditure account.

**School in a Bag – Company Registration Number: 11916624**

Balance sheet

As at 31 October 2023

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	Notes		2023 £	2022 £
<b>Fixed assets</b>				
Tangible fixed assets	7	3,962	2,788	
Investments	8	1	1	
		<u>3,963</u>	<u>2,789</u>	
<b>Current assets</b>				
Stock		72,928	18,503	
Debtors	9	28,129	1,309	
Cash at bank and in hand		315,386	158,725	
		<u>416,443</u>	<u>178,537</u>	
<b>Creditors</b>				
Amounts falling due within one year	10	(24,937)	(8,294)	
		<u>391,506</u>	<u>170,243</u>	
<b>Net current assets</b>				
			<u>391,506</u>	<u>170,243</u>
<b>Net assets</b>			<u><b>395,469</b></u>	<u><b>173,032</b></u>
<b>Funds</b>				
<b>Restricted funds</b>	11		182,500	-
<b>Unrestricted funds</b>				
Designated funds	11	126,000	156,473	
Unrestricted funds	11	86,969	16,559	
		<u>212,969</u>	<u>173,032</u>	
<b>Total charity funds</b>			<u><b>395,469</b></u>	<u><b>173,032</b></u>

**School in a Bag – Company Registration Number: 11916624**

Balance sheet

As at 31 October 2023

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These accounts have been prepared and delivered in accordance with the special provisions relating to small companies within Part 15 of the Companies Act 2006 and the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

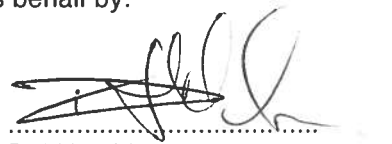
For the year ending 31 October 2023 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006. The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

Approved by the Board for issue on 29/01/24 and signed on its behalf by:



.....  
K J Brownhill  
Trustee



.....  
D J Hutchinson  
Trustee

**School in a Bag**  
Statement of Cash Flows  
As at 31 October 2023

		2023 £	2022 £
	<b>Notes</b>		
<b>Cash flows from operating activities</b>			
Net expenditure for the year		222,437	54,624
Adjustments to cash flows from non-cash items:			
Depreciation and amortisation	7	2,492	1,493
		<u>224,929</u>	<u>56,117</u>
Working capital adjustments			
Decrease / (increase) in stocks		(54,425)	9,176
Decrease / (increase) in debtors	9	(26,820)	(660)
Increase / (decrease) in creditors	10	16,643	(18,340)
		<u>160,327</u>	<u>46,293</u>
<b>Net cash flow from operations</b>			
		160,327	46,293
<b>Cash flows from investing activities</b>			
Purchase of tangible fixed assets	7	(3,666)	-
		<u>(3,666)</u>	<u>-</u>
<b>Net increase in cash and cash equivalents</b>			
		156,661	46,293
<b>Cash and cash equivalents at the beginning of the reporting period</b>			
		158,725	112,432
<b>Cash and cash equivalents at the end of the reporting period</b>			
		<u>315,386</u>	<u>158,725</u>
<b>Cash &amp; Cash equivalents reconciliation:</b>			
Cash at bank		315,386	158,725
<b>Total cash &amp; cash equivalents at the end of the reporting period</b>			
		<u>315,386</u>	<u>158,725</u>

## School in a Bag

### Notes to the Financial Statements

For the Year Ended 31 October 2023

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#### 1 Accounting policies

##### 1.1 General information and basis of accounting

School in a Bag is a company limited by guarantee incorporated in the United Kingdom under the Companies Act. Each member of the charity undertakes to contribute a maximum of £1 to the charity's assets if it should be wound up while they are a member or within one year after they cease to be a member. The address of the registered office is given on page 2. The nature of the charity's operations and its principal activities are set out in the Trustees Report on pages 3-7.

The financial statements have been prepared on the historical cost basis and in accordance with the accounting and reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)- (Charities SORP (FRS 102)) and the Companies Act 2006.

The charity meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy.

The Trustees of School in a Bag have reviewed the position of the trading company, School in a Bag trading Ltd, and have determined that it meets the conditions necessary to be considered a subsidiary of the Charity, however, the charity is part of a small group and the charity has taken advantage of the exemption provided by Section 398 of the Companies Act 2006 and the Charities Act 2011 and has not prepared group accounts.

##### 1.2 Going concern

The trustees assess whether the use of going concern is appropriate i.e. whether there are any material uncertainties related to events or conditions that may cast significant doubt on the ability of the company to continue as a going concern. The trustees make this assessment in respect of a period of at least one year from the date of authorisation for issue of the financial statements and have concluded that the charity has adequate resources to continue in operational existence for the foreseeable future and there are no material uncertainties about the charity's ability to continue as a going concern, thus they continue to adopt the going concern basis of accounting in preparing the financial statements.

##### 1.3 Income

Income from donations is recognised in the accounts when receivable and the amount can be reliably measured.

Income from grants is accounted for when unconditionally due and reasonable assurance can be gained that it will be received.

Income from investments is recognised in the accounts when receivable.

## School in a Bag

### Notes to the Financial Statements

For the Year Ended 31 October 2023

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#### 1.4 Expenditure

Expenditure is accounted for on the accruals basis. Liabilities are recognised in the accounting period to which they relate.

Governance costs comprise all costs involving the public accountability of the charity and its compliance with regulation and good practice.

#### 1.5 Fixed assets

Fixed assets are valued at cost less depreciation. No assets are capitalised under £1,000.

Depreciation is calculated to write off the cost or valuation of fixed assets over their estimated useful lives at the following rate:-

Motor Vehicles	– 25% straight line
Fixtures & Fittings	– 33% straight line
Equipment	– 25% straight line

#### 1.6 Investment in subsidiaries

The investment in the share capital of the charity's subsidiaries is stated at cost. Any loans to or from the subsidiary are stated at the value outstanding at the year end.

#### 1.7 Debtors

Other debtors are recognised at the settlement amount due and prepayments are valued at the amount prepaid.

#### 1.8 Cash at bank and in hand

Cash at bank and in hand comprise cash on hand and call deposits that are readily convertible to a known amount of cash and are subject to an insignificant risk of change in value.

#### 1.9 Creditors

Creditors and provisions are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors are recognised at their settlement amount.

#### 1.10 Taxation

The company is a registered charity and is therefore not liable to corporation tax to the extent that income and gains are applied for charitable purposes.

#### 1.11 Fund accounting

General funds are unrestricted funds receivable or generated for the objects of the company without further specified purpose and are available as general funds.

Restricted funds are to be used for specific purposes as laid down by the donor. Expenditure which meets this criterion is charged to the fund, together with a fair allocation of management and support costs.

#### 1.12 Stocks

Stocks are valued at the cost and net realisable value, after making due allowance for obsolete and slow-moving items.

## School in a Bag

Notes to the Financial Statements

For the Year Ended 31 October 2023

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### 1.13 Financial instruments

The charity only holds basic financial instruments as defined in FRS 102. The financial assets and liabilities of the charity and their measurements are as follows:

Financial assets – trade and other debtors are basic financial instruments and are debt instruments measured at amortised cost. Prepayments are not financial instruments.

Cash at bank – is classified as a basic financial instrument and is measured at face value.

Financial liabilities – trade creditors, accruals and other creditors are financial instruments, and are measured at amortised cost. Taxation and social security are not included in the financial instruments disclosure definition. Deferred income is not deemed to be a financial liability, as the cash settlement has already taken place and there is an obligation to deliver services rather than cash or another financial instrument.

**2 Grants and donations**

	Unres- tricted £	Res- tricted £	Total 2023 £	Unres- tricted £	Res- tricted £	Total 2022 £
<b>Grant income</b>						
David and Ruth Lewis Family Charity	-	20,000	20,000	-	-	-
Angus Law Memorial Trust	-	14,922	14,922	-	9,878	9,878
Community Foundation for Ireland	7,823	-	7,823	8,155	-	8,155
<b>Donations</b>						
Other donations	224,322	195,000	419,322	230,171	-	230,171
Gift aid	52,389	47,500	99,889	14,543	-	14,543
	<u>284,534</u>	<u>277,422</u>	<u>561,956</u>	<u>252,869</u>	<u>9,878</u>	<u>262,747</u>

**3 Charitable activities**

	Unres- tricted £	Res- tricted £	Total 2023 £	Unres- tricted £	Res- tricted £	Total 2022 £
Events income	571	-	571	16,369	-	16,369
	<u>571</u>	<u>-</u>	<u>571</u>	<u>16,369</u>	<u>-</u>	<u>16,369</u>

## School in a Bag

Notes to the Financial Statements

For the Year Ended 31 October 2023

### 4 Direct charitable expenditure

	Unres- tricted £	Res- tricted £	Total 2023 £	Unres- tricted £	Res- tricted £	Total 2022 £
Grants to institutions						
- to deliver school bags	100,438	29,922	130,360	71,735	-	71,735
- to deliver Project Glenn	-	65,000	65,000	-	-	-
Other donations	1,726	-	1,726	5,111	-	5,111
School bag costs	58,879	-	58,879	57,101	9,878	66,979
Wages	75,372	-	75,372	73,568	-	73,568
Staff costs	1,794	-	1,794	2,758	-	2,758
Rent	3,625	-	3,625	2,400	-	2,400
Insurance	1,454	-	1,454	1,250	-	1,250
Admin costs	827	-	827	707	-	707
Printing, post, stationery etc	1,211	-	1,211	584	-	584
Computer software	1,168	-	1,168	-	-	-
Sundry	721	-	721	344	-	344
Accounting software fee	569	-	569	323	-	323
Advertising and promotional	1,808	-	1,808	1,590	-	1,590
Subscriptions and memberships	505	-	505	1,369	-	1,369
Telephone & internet	979	-	979	1,042	-	1,042
Equipment hire and maintenance	1,181	-	1,181	-	-	-
Vehicle costs	3,962	-	3,962	5,956	-	5,956
Electricity	4,105	-	4,105	804	-	804
Office supplies	260	-	260	346	-	346
Other professional services	21,604	-	21,604	18,993	-	18,993
Accountancy fees	3,960	-	3,960	3,954	-	3,954
Bank charges	1,320	-	1,320	1,165	-	1,165
Depreciation	2,567	-	2,567	1,493	-	1,493
	<u>290,035</u>	<u>94,922</u>	<u>384,957</u>	<u>252,594</u>	<u>9,878</u>	<u>262,472</u>

**School in a Bag**  
Notes to the Financial Statements  
For the Year Ended 31 October 2023

**5 Wages and salaries**

	<b>2023</b>	<b>2022</b>
	£	£
Wages and salaries	67,000	65,693
Social security costs	6,736	6,278
Pension	1,636	1,597
	<u>75,372</u>	<u>73,568</u>

No individual employee was paid over £60,000 (2022: none).

The key management personnel of the charity is considered to be the chief executive. The total costs to the charity of employee benefits for the key management personnel were £39,438 (2022: £38,785).

The average number of employees for the year was as follows:

	<b>2023</b>	<b>2022</b>
Number of staff	<u>2</u>	<u>2</u>

In addition to the remuneration disclosed above, reimbursements have been made to key management personnel amounting to £7,730 (2022- £3,204), for rent and utilities.

**6 Net incoming resources before transfers**

	<b>2023</b>	<b>2022</b>
	£	£
This is stated after charging:		
Depreciation	2,492	1,493
Accountants remuneration - independent examination - current accountants	600	600
- accountancy fee - current accountants	3,360	2,160
- other - previous accountants	-	1,194
	<u>6,452</u>	<u>5,447</u>

**School in a Bag**  
Notes to the Financial Statements  
For the Year Ended 31 October 2023

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**7 Tangible assets**

	<b>Motor Vehicles</b>	<b>Fixtures &amp; fittings</b>	<b>Equipment</b>	<b>Total</b>
	£	£	£	£
<b>Cost</b>				
As at 01.11.2022	5,160	616	-	5,776
Additions	-	1,020	2,646	3,666
	<hr/>	<hr/>	<hr/>	<hr/>
As at 31.10.2023	5,160	1,636	2,646	9,442
	<hr/>	<hr/>	<hr/>	<hr/>
<b>Depreciation</b>				
As at 01.11.2022	2,580	408	-	2,988
Charge for year	1,290	540	662	2,492
	<hr/>	<hr/>	<hr/>	<hr/>
As at 31.10.2023	3,870	948	662	5,480
	<hr/>	<hr/>	<hr/>	<hr/>
<b>Net book value</b>				
As at 31.10.2023	1,290	688	1,984	3,962
	<hr/>	<hr/>	<hr/>	<hr/>
As at 31.10.2022	2,580	208	-	2,788
	<hr/>	<hr/>	<hr/>	<hr/>

**School in a Bag**  
Notes to the Financial Statements  
For the Year Ended 31 October 2023

<b>8 Investment</b>	<b>2023</b>	<b>2022</b>
	£	£
Shares in subsidiary undertakings	1	1
	<u>1</u>	<u>1</u>
	<u><u>1</u></u>	<u><u>1</u></u>

School in a Bag Trading Ltd (company number 12386360) was incorporated on 6 January 2020 as a wholly owned subsidiary of School in a Bag. The parent charity holds 100% of the issued share capital and 100% of the voting rights of the subsidiary trading company. The company was dormant until 31 October 2021 and began trading on 1 November 2021. The summarised results of the trading subsidiary are given below:

	<b>2023</b>	<b>2022</b>
	£	£
Turnover	205,986	160,425
Cost of sales	(97,093)	(77,657)
	<u>108,893</u>	<u>82,768</u>
Gross profit		
Administrative expenses	(47,693)	(40,139)
	<u>61,200</u>	<u>42,629</u>
Operating profit		
Profit before taxation	61,200	42,629
	<u>61,200</u>	<u>42,629</u>
Profit for the financial year	61,200	42,629
Retained earnings brought forward	42,629	-
Gift Aid to School in a Bag	(42,629)	-
	<u>61,200</u>	<u>42,629</u>
Retained earnings carried forward	<u><u>61,200</u></u>	<u><u>42,629</u></u>

The aggregate of the assets, liabilities, capital, and reserves was:

Assets	102,283	44,091
Liabilities	(41,082)	(1,461)
	<u>61,201</u>	<u>42,630</u>
Capital and reserves	<u><u>61,201</u></u>	<u><u>42,630</u></u>

**School in a Bag**

Notes to the Financial Statements

For the Year Ended 31 October 2023

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<b>9 Debtors</b>	<b>2023</b>	<b>2022</b>
	£	£
Trade debtors	-	-
Other debtors	28,129	1,309
	<u>28,129</u>	<u>1,309</u>

**10 Creditors- amounts due in less than one year**

	<b>2023</b>	<b>2022</b>
	£	£
Trade creditors	4,994	3,443
Accruals and deferred income	13,948	2,761
Social security and other taxes	1,677	1,771
Amounts owed to School in a Bag Trading Ltd	4,000	-
Other creditors	318	319
	<u>24,937</u>	<u>8,294</u>

**Deferred income**

	<b>2023</b>	<b>2022</b>
	£	£
Deferred income at 1 November 2022	-	19,863
Released from previous years	-	(19,863)
Resources deferred in the year	10,000	-
	<u>10,000</u>	<u>-</u>

As at 31 October 2023, the charity was holding funds received in advance for a donation from Fitch Group for the 2023/24 financial year.

**School in a Bag**  
Notes to the Financial Statements  
For the Year Ended 31 October 2023

**11 Statement of Funds**

	Balance 01.11.2022 £	Income £	Expend- iture £	Transfers £	Balance 31.10.2023 £
<b>Restricted funds</b>					
Angus Law Memorial Trust	-	14,922	(14,922)	-	-
Project Glenn	-	242,500	(65,000)	-	177,500
David and Ruth Lewis Family Charitable Trust	-	20,000	(15,000)	-	5,000
<b>Total restricted funds</b>	<b>-</b>	<b>277,422</b>	<b>(94,922)</b>	<b>-</b>	<b>182,500</b>
<b>Unrestricted funds</b>					
General	16,559	330,256	(259,846)	-	86,969
Designated - Operational reserve	126,000	-	-	-	126,000
Designated - Orchard House	30,473	-	(30,473)	-	-
<b>Total unrestricted funds</b>	<b>173,032</b>	<b>330,256</b>	<b>(290,319)</b>	<b>-</b>	<b>212,969</b>
<b>Total funds</b>	<b>173,032</b>	<b>607,678</b>	<b>(385,241)</b>	<b>-</b>	<b>395,469</b>

**Statement of Funds - prior year**

	Balance 01.11.2021 £	Income £	Expend- iture £	Transfers £	Balance 31.10.2022 £
<b>Restricted funds</b>					
SchoolBag Donations	19,364	-	-	(19,364)	-
Afghan Appeal	5,904	-	-	(5,904)	-
Angus Law Memorial Trust	-	9,878	(9,878)	-	-
<b>Total restricted funds</b>	<b>25,268</b>	<b>9,878</b>	<b>(9,878)</b>	<b>(25,268)</b>	<b>-</b>
<b>Unrestricted funds</b>					
General	93,140	277,586	(253,435)	(100,732)	16,559
Designated - Operational reserve	-	-	-	126,000	126,000
Designated - Orchard House	-	30,473	-	-	30,473
<b>Total funds</b>	<b>118,408</b>	<b>317,937</b>	<b>(263,313)</b>	<b>-</b>	<b>173,032</b>

## School in a Bag

Notes to the Financial Statements  
For the Year Ended 31 October 2023

- SchoolBag Donations – general donations towards the cost of providing in country and UK packages and SchoolBags for distribution to children. During 2022 it was established that this fund was expended in previous years and it has therefore been transferred to unrestricted funds.
- Afghan Appeal – designated funds for SchoolBags for children affected by the crisis in Afghanistan – predominantly UK packages and SchoolBags for refugees, Afghan children brought to the UK. During 2022 it was established that this fund was expended in previous years and it was therefore transferred to unrestricted funds.
- Angus Law memorial – grant for the provision of SchoolBags in the Iringa area of Tanzania.
- Project Glenn – restricted funds for the build and development of a teacher training institute in Nepal – gifted to a UK charity to continue the project in line with the terms of the donation. This project is ongoing with the remaining balancing being spent in November 2023.
- David and Ruth Lewis Family Trust – funds received to deliver school bags in Tanzania, Ghana, Pakistan and the UK.
- Designated – Operational reserve. This fund is to put aside the approximate costs of operating the charity for 6 months.
- Designated – Orchard House. This fund relates to income received with a guiding purpose provided to assist with distribution of SchoolBags for children in Nepal, Pakistan, Cameroon and India. The purpose is not sufficient to meet the definition of a restricted fund and therefore the Trustees have agreed to designate the amount to recognise its intended use. This has been spent in 2022/23.

### 12 Analysis of net assets between funds

	Unres- tricted £	Res- tricted £	Total 2023 £	Unres- tricted £	Res- tricted £	Total 2022 £
Tangible assets	3,962	-	3,962	2,788	-	2,788
Investments	1	-	1	1	-	1
Net current assets	209,006	182,500	391,506	170,243	-	170,243
	<u>212,969</u>	<u>182,500</u>	<u>395,469</u>	<u>173,032</u>	<u>-</u>	<u>173,032</u>

### 13 Related party transactions

There are no related parties requiring disclosure (2022: none).

### 14 Company limited by guarantee

The company was incorporated as a company limited by guarantee and has no share capital. The guarantee to the company is £1 per member on the winding up of the company. At 31 October 2023 the company had eight members and the total amount guaranteed was therefore £8.

**SCHOOL IN A BAG**

England & Wales - Charity number 1186357

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# Accounts

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**School in a Bag**  
(A Charitable Company Limited by Guarantee)  
**Annual Report and Financial Statements**  
**For the Year Ended 31 October 2022**

**Company Number: 11916624**  
**Charity Registered in England and Wales Number: 1186357**

**School in a Bag**  
Contents  
For the Year Ended 31 October 2022

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	<u>Page</u>
Contents	1
Reference and Administrative Details	2
Trustees' Annual Report	3 - 7
Independent Examiner's Report	8
Statement of Financial Activities	9
Balance Sheet	10 - 11
Notes to the Financial Statements	12 - 22

## **School in a Bag**

Reference and Administrative Details

For the Year Ended 31 October 2022

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### **Trustees and Directors**

F C Bellamy  
K J Brownhill  
D J Cooper  
D J Hutchinson  
C A O'Brien

### **Chief Executive**

L Simon

### **Company Number**

11916624

### **Charity Number**

1186357

### **Principal Office and Registered Office**

Home Farm  
Main Street  
Chilthorne Domer  
Yeovil  
BA22 8RD

### **Independent Examiner**

Michelle Ferris BSc (Hons) FCA DChA  
Albert Goodman LLP  
Goodwood House  
Blackbrook Park Avenue  
Taunton  
Somerset  
TA1 2PX

The trustees, who are also directors for the purposes of the Companies Act, present their report and the unaudited financial statements of the charity for the year ended 31 October 2022.

The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the financial statements and comply with the charity's memorandum and articles of association, the Statement of Recommended Practice (SORP FRS 102 2019), and are in accordance with the special provision relating to small companies within Part 15 of the Companies Act 2006.

### **Public benefit**

The trustees report that the charitable activities, described in the "Mission statement", "Activities" and "Achievements and performance" paragraphs, are for the public benefit. The trustees also confirm that they have complied with section 17(5) of the Charities Act 2011 to have due regard to the public benefit guidance published by the Charity Commission.

### **Structure, governance and management**

School in a Bag is an independent charity, registered number 1186357 and a company limited by guarantee, registered number 11916624.

The governing document is the memorandum and articles of association dated 14 November 2019.

The following trustees who are also directors for the purposes of company law, served during the year and since the year end:

F C Bellamy  
K J Brownhill  
D J Cooper  
S J Grimster (resigned 27 November 2022)  
D J Hutchinson  
C A O'Brien

Under the requirements of the Memorandum and Articles of Association, the trustees are elected to serve for a period of three years after which they must be re-elected at the next Annual General Meeting.

All trustees are already familiar with the work of the charity prior to their involvement. Each trustee receives access to a Trustee Induction pack containing financial and legal information relating to the charity alongside a code of conduct and relevant policies.

None of the trustees has any beneficial interest in the company. All of the trustees are members of the company and guarantee to contribute £1 in the event of liquidation of the company.

The trustees attend board meetings quarterly and are responsible for the strategic direction and policy of the charity. A separate Financial Sub Committee meets prior to the trustee meetings to provide additional financial scrutiny and guidance. Responsibility for the management and operation of the company during the period was entrusted to the Chief Executive, L Simon.

## **Purposes and Aims**

Our charity's purposes as set out in the objects contained in the company's memorandum of association are to:

- advance the education of children by such charitable means as the trustees decide.

The main aim of the charity is to provide and distribute SchoolBags containing educational and health supplies to disadvantaged, poor and disaster affected children around the world, increasing educational attainment and attendance at school.

Alongside this the charity supports the development of new school buildings and facilities. Our aims fully reflect the purposes that the charity was set up to further.

## **Mission**

School in a Bag provide rucksacks full of educational, hygiene, eating and drinking supplies to enable disadvantaged, orphan and poverty-stricken children around the world to access an education.

## **Values**

*Equity* - School in a Bag support children in all countries regardless of race, politics or religion.

*Empowerment* - The charity works with local partners on the ground, empowering them within their communities and investing money where it matters most.

*Transparency* - Every SchoolBag, whether UK Packed or in-country is numbered and trackable from point of donation to recipient, providing complete donor transparency.

## **Activities**

This financial year was a time of growth and development for the charity as it sought to create a new way of working as the world started to come out of the pandemic. The charity spent time rebuilding partnerships across the world and re-engaging with organisations and groups in the UK as everyone returned to some kind of 'normal' life again.

The charity continued to focus on the funding and delivery of SchoolBags to children working with individuals, organisations, groups and corporate entities to support this work.

During the year the charity continued to offer virtual SchoolBag packs and presentations to corporates and groups alongside in person Bag packs working with both Fitch and SAP and delivering to local Rotary, Inner Wheel and WI groups as well as schools.

Significant world events led to a new area of work for the charity with the creation of a Refugee SchoolBag to meet the needs of children affected by the Taliban taking control in Afghanistan, Russia invading Ukraine and the natural disasters in Haiti and more recently Pakistan. Alongside this the charity launched three specific appeals for donations to support this work in Afghanistan, Ukraine and Pakistan.

## **School in a Bag**

### **Trustees' Report**

For the Year Ended 31 October 2022

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These events also caused significant challenges to the work of the charity with increased shipping costs, stock shortages and complex freight arrangements in order to distribute SchoolBags where they were most needed.

This disruption led to the charity developing new partnerships and relationships with other UK based organisations to directly deliver SchoolBags or share transport including SchoolBags being driven directly by volunteers to Romania.

### **Achievements and performance**

The charity is particularly proud of the following achievements over the period :-

- The development of the Refugee SchoolBag specifically designed to meet the needs of refugee children displaced by war, conflict or disaster.
- Welcoming the United Kingdom as the 50th country that the charity works in with the delivery of Refugee SchoolBags to children across England, Scotland and Wales.
- Delivering in excess of 9000 SchoolBags in 15 countries during the year
- The launch of the Ukraine Crisis Appeal in March 2022 raising in excess of £41k during the financial year
- The Afghan Refugee appeal raising in excess of £10k in the financial year
- The successful delivery of Home Farm Festival 15 through the charity's trading subsidiary.

### **Financial review**

The charity generated income of £317,937 of which £9,878 was restricted (2021 – income of £166,837 of which £25,268 was restricted). With expenditure of £263,313 (2021 - £166,421), this lead to a surplus for the year of £54,624 (2021 - £57,348). Net assets as at the end of the financial year were £173,032 (2021 - £118,408).

### **Reserves policy**

There is currently no formal reserves policy in place however the Trustees have agreed in principle to hold a minimum of 3 months operating costs for the charity as reserves with a target to achieve 6 months. An estimation of the costs of operating the charity for 6 months (being £126,000) has been put aside as designated income in the accounts – the Trustees believe that this reserve would be necessary to organise a orderly wind down of the charity should it be required.

In addition, the charity has designated funds for a particular project which did not mean the definition for restricted, but the Trustees wish to honour the intended purpose of the donation.

The free reserves of the charity amounted to £170,243 on 31 October 2022. After the designated costs noted above are taken account of, the charity holds £16,559 in free reserves – which the Trustees intend to reinvest in the operations of the charity, providing flexibility with regards to the projects supported.

### **Future plans**

The charity will continue to focus on the distribution of SchoolBags to children in need around the world. For 2022 to 2023 financial year the charity has prioritised the following :-

- The continued support of refugee and displaced children both in the UK and around the world with Refugee SchoolBags
- The distribution of 10,000 SchoolBags to children in need
- The appointment of new trustees to strengthen and develop the charity's work and focus
- The building of school facilities in Tanzania with a corporate partner
- The development of a teacher training centre in Kathmandu, Nepal.

### **Risk management**

The organisation has a risk register and risk policy in place.

The trustees have considered the major risks to which the charity is exposed. The Trustees actively review, and update systems and procedures to manage perceived risks appropriately.

### **Statement of Trustees' Responsibilities**

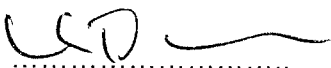
The trustees (who are directors of School in a Bag for the purposes of company law) are responsible for preparing the Trustees' Annual Report (incorporating the Directors' Report) and the financial statements in accordance with applicable law and United Kingdom Accounting Standards, including Financial Reporting Standard 102 *The Financial Reporting Standard applicable in the UK and Republic of Ireland* (United Kingdom Generally Accepted Accounting Practice).

Company law requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charitable company and the income and expenditure of the charitable company for that period. In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgments and estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements, and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in business.

The trustees are responsible for keeping adequate accounting records that disclose with reasonable accuracy at any time the financial position of the charitable company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities and are responsible for the maintenance and integrity of the corporate and financial information on the charity's website.

Signed by order of the trustees on 24.10.2023.



.....  
K J Brownhill  
Trustee

## School in a Bag

Independent Examiners' Report to the Trustees

For the Year Ended 31 October 2022

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### Independent examiner's report to the trustees of School in a Bag

I report to the charity trustees on my examination of the accounts of School in a Bag ("the Company") for the year ended 31 October 2022.

#### Responsibilities and basis of report

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ("the 2006 Act").

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ("the 2011 Act"). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

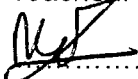
#### Independent examiner's statement

Since the Company's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of the Institute of Chartered Accountants in England and Wales, which is one of the listed bodies.

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Company as required by section 386 of the 2006 Act; or
2. the accounts do not comply with these records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a "true and fair view" which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



.....  
Michelle Ferris BSc (Hons) FCA DChA  
Albert Goodman LLP  
Chartered Accountants  
Goodwood House  
Blackbrook Park Avenue  
Taunton  
Somerset  
TA1 2PX

Dated: ..07 July 2023.....

## School in a Bag

### Statement of Financial Activities (including Income & Expenditure account)

For the Year Ended 31 October 2022

				2022	(As	(As	2021
	Notes	Unres- tricted £	Re- stricted £	Total £	restated) Unres- tricted £	restated) Re- stricted £	Total £
<b>Income</b>							
Grants and donations	2	252,869	9,878	262,747	133,028	25,268	158,296
Charitable activities	3	16,369	-	16,369	8,541	-	8,541
Other trading activities		1,892	-	1,892	-	-	-
Other income:							
Management charge income		36,929	-	36,929	-	-	-
<b>Total income</b>		<b>308,059</b>	<b>9,878</b>	<b>317,937</b>	<b>141,569</b>	<b>25,268</b>	<b>166,837</b>
<b>Expenditure</b>							
Raising funds		841	-	841	8,781	-	8,781
Charitable activities	4	252,594	9,878	262,472	157,640	-	157,640
<b>Total expenditure</b>		<b>253,435</b>	<b>9,878</b>	<b>263,313</b>	<b>166,421</b>	<b>-</b>	<b>166,421</b>
<b>Net income / (expenditure) for the year before transfers</b>		<b>54,624</b>	<b>-</b>	<b>54,624</b>	<b>(24,852)</b>	<b>25,268</b>	<b>416</b>
Extraordinary item	5	-	-	-	56,932	-	56,932
Transfers	12	25,268	(25,268)	-	-	-	-
<b>Net movement in funds</b>		<b>79,892</b>	<b>(25,268)</b>	<b>54,624</b>	<b>32,080</b>	<b>25,268</b>	<b>57,348</b>
<b>Reconciliation of funds</b>							
Total funds brought forward		93,140	25,268	118,408	61,060	-	61,060
<b>Total funds carried forward</b>		<b>173,032</b>	<b>-</b>	<b>173,032</b>	<b>93,140</b>	<b>25,268</b>	<b>118,408</b>

The results for the year derive from continuing activities and there are no gains or losses other than those shown above.

The statement of financial activities incorporates the income and expenditure account.

**School in a Bag – Company Registration Number: 11916624**

Balance sheet

As at 31 October 2022

	Notes		2022 £	(As restated) 2021 £
<b>Fixed assets</b>				
Tangible fixed assets	8	2,788	4,281	
Investments	9	1	1	
		<u>2,789</u>	<u>4,282</u>	
<b>Current assets</b>				
Stock		18,503	27,679	
Debtors	10	1,309	649	
Cash at bank and in hand		158,725	112,432	
		<u>178,537</u>	<u>140,760</u>	
<b>Creditors</b>				
Amounts falling due within one year	11	(8,294)	(26,634)	
<b>Net current assets</b>			<u>170,243</u>	<u>114,126</u>
<b>Net assets</b>			<u><b>173,032</b></u>	<u><b>118,408</b></u>
<b>Funds</b>				
<b>Restricted funds</b>	12		-	25,268
<b>Unrestricted funds</b>				
Designated funds	12	156,473	-	
Unrestricted funds	12	16,559	93,140	
		<u>173,032</u>	<u>93,140</u>	
<b>Total charity funds</b>			<u><b>173,032</b></u>	<u><b>118,408</b></u>

**School in a Bag – Company Registration Number: 11916624**

Balance sheet

As at 31 October 2022

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These accounts have been prepared and delivered in accordance with the special provisions relating to small companies within Part 15 of the Companies Act 2006 and the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

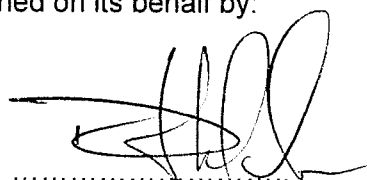
For the year ending 31 October 2022 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006. The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

Approved by the Board for issue on 24.10.23 and signed on its behalf by:



.....  
K J Brownhill  
Trustee



.....  
D J Hutchinson  
Trustee

**1 Accounting policies**

**1.1 General information and basis of accounting**

School in a Bag is a company limited by guarantee incorporated in the United Kingdom under the Companies Act. Each member of the charity undertakes to contribute a maximum of £1 to the charity's assets if it should be wound up while they are a member or within one year after they cease to be a member. The address of the registered office is given on page 2. The nature of the charity's operations and its principal activities are set out in the Trustees Report on pages 3-7.

The financial statements have been prepared on the historical cost basis and in accordance with the accounting and reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)- (Charities SORP (FRS 102)) and the Companies Act 2006.

The charity meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy.

The Trustees of School in a Bag have reviewed the position of the trading company, School in a Bag trading Ltd, and have determined that it meets the conditions necessary to be considered a subsidiary of the Charity, however, the charity is part of a small group and the charity has taken advantage of the exemption provided by Section 398 of the Companies Act 2006 and the Charities Act 2011 and has not prepared group accounts.

**1.2 Going concern**

The trustees assess whether the use of going concern is appropriate i.e. whether there are any material uncertainties related to events or conditions that may cast significant doubt on the ability of the company to continue as a going concern. The trustees make this assessment in respect of a period of at least one year from the date of authorisation for issue of the financial statements and have concluded that the charity has adequate resources to continue in operational existence for the foreseeable future and there are no material uncertainties about the charity's ability to continue as a going concern, thus they continue to adopt the going concern basis of accounting in preparing the financial statements.

**1.3 Income**

Income from donations is recognised in the accounts when receivable and the amount can be reliably measured.

Income from grants is accounted for when unconditionally due and reasonable assurance can be gained that it will be received.

Income from investments is recognised in the accounts when receivable.

## School in a Bag

### Notes to the Financial Statements

For the Year Ended 31 October 2022

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#### 1.4 Expenditure

Expenditure is accounted for on the accruals basis. Liabilities are recognised in the accounting period to which they relate.

Governance costs comprise all costs involving the public accountability of the charity and its compliance with regulation and good practice.

#### 1.5 Fixed assets

Fixed assets are valued at cost less depreciation. No assets are capitalised under £100.

Depreciation is calculated to write off the cost or valuation of fixed assets over their estimated useful lives at the following rate:-

Motor Vehicles	– 25% straight line
Fixtures & Fittings	– 33% straight line

#### 1.6 Investment in subsidiaries

The investment in the share capital of the charity's subsidiaries is stated at cost. Any loans to or from the subsidiary are stated at the value outstanding at the year end.

#### 1.7 Debtors

Other debtors are recognised at the settlement amount due and prepayments are valued at the amount prepaid.

#### 1.8 Cash at bank and in hand

Cash at bank and in hand comprise cash on hand and call deposits that are readily convertible to a known amount of cash and are subject to an insignificant risk of change in value.

#### 1.9 Creditors

Creditors and provisions are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors are recognised at their settlement amount.

#### 1.10 Taxation

The company is a registered charity and is therefore not liable to corporation tax to the extent that income and gains are applied for charitable purposes.

#### 1.11 Fund accounting

General funds are unrestricted funds receivable or generated for the objects of the company without further specified purpose and are available as general funds.

Restricted funds are to be used for specific purposes as laid down by the donor. Expenditure which meets this criterion is charged to the fund, together with a fair allocation of management and support costs.

#### 1.12 Stocks

Stocks are valued at the cost and net realisable value, after making due allowance for obsolete and slow-moving items.

**1.13 Financial instruments**

The charity only holds basic financial instruments as defined in FRS 102. The financial assets and liabilities of the charity and their measurements are as follows:

Financial assets – trade and other debtors are basic financial instruments and are debt instruments measured at amortised cost. Prepayments are not financial instruments.

Cash at bank – is classified as a basic financial instrument and is measured at face value.

Financial liabilities – trade creditors, accruals and other creditors are financial instruments, and are measured at amortised cost. Taxation and social security are not included in the financial instruments disclosure definition. Deferred income is not deemed to be a financial liability, as the cash settlement has already taken place and there is an obligation to deliver services rather than cash or another financial instrument.

**1.14 Prior period adjustment**

The comparative year has been restated to reflect the position that £45,000 included as restricted income was not legally restricted by the funder. This has had the effect of reducing restricted income by £45,000 (from £70,268 to £25,268) and increasing unrestricted income by £45,000 (from £96,569 to £141,569). The change resulted in unrestricted funds carried forward in the prior year (and hence brought forward in the current year) being increased by £45,000 to £93,140, and restricted funds carried forward in the prior year (and hence brought forward in the current year) being reduced by £45,000 to £25,268.

The comparative year has been restated to correctly show debtors as debtors rather than investments. This has had the effect of reducing investments by £649 (from £649 to £0) and increasing debtors by £649 (from £0 to £649).

The comparative year has been restated to reflect the fact that the charity holds a £1 investment in the shares of its subsidiary undertaking. This has had the effect of increasing investments by £1 (from £0 following the adjustment above, to £1) and increasing creditors by £1 (from £26,633 to £26,634).

None of the above adjustments have impacted the surplus generated by the charity in the prior year.

**School in a Bag**  
Notes to the Financial Statements  
For the Year Ended 31 October 2022

**2 Grants and donations**

	Unres- tricted £	Res- tricted £	Total 2022 £	(As restated) Unres- tricted £	(As restated) Res- tricted £	Total 2021 £
<b>Grant income</b>						
Souter Trust	-	-	-	2,784	-	2,784
John Collings Trust	-	-	-	5,000	-	5,000
Angus Law Memorial Trust	-	9,878	9,878	-	-	-
Community Foundation for Ireland	8,155	-	8,155	-	-	-
<b>Donations</b>						
Other donations	230,171	-	230,171	124,845	25,268	150,113
Gift aid	14,543	-	14,543	399	-	399
	<u>252,869</u>	<u>9,878</u>	<u>262,747</u>	<u>133,028</u>	<u>25,268</u>	<u>158,296</u>

**3 Charitable activities**

	Unres- tricted £	Res- tricted £	Total 2022 £	Unres- tricted £	Res- tricted £	Total 2021 £
Events income	16,369	-	16,369	8,541	-	8,541
	<u>16,369</u>	<u>-</u>	<u>16,369</u>	<u>8,541</u>	<u>-</u>	<u>8,541</u>

**School in a Bag**  
Notes to the Financial Statements  
For the Year Ended 31 October 2022

**4 Direct charitable expenditure**

	Unres- tricted £	Res- tricted £	Total 2022 £	Unres- tricted £	Res- tricted £	Total 2021 £
Donations to related charities	71,735	-	71,735	73,427	-	73,427
Other donations	5,111	-	5,111	-	-	-
School bag costs	57,101	9,878	66,979	23,431	-	23,431
Wages	73,568	-	73,568	33,463	-	33,463
Staff costs	2,758	-	2,758	78	-	78
Rent	2,400	-	2,400	2,400	-	2,400
Insurance	1,250	-	1,250	1,167	-	1,167
Admin costs	707	-	707	591	-	591
Printing, post, stationery etc	584	-	584	585	-	585
Web hosting	-	-	-	7,433	-	7,433
Sundry	344	-	344	78	-	78
Accounting software fee	323	-	323	174	-	174
Advertising and promotional	1,590	-	1,590	1,129	-	1,129
Subscriptions and memberships	1,369	-	1,369	643	-	643
Telephone & internet	1,042	-	1,042	300	-	300
Vehicle costs	5,956	-	5,956	1,446	-	1,446
Electricity	804	-	804	836	-	836
Office supplies	346	-	346	193	-	193
Other professional services	18,993	-	18,993	6,910	-	6,910
Accountancy fees	3,954	-	3,954	1,554	-	1,554
Bank charges	1,165	-	1,165	307	-	307
Depreciation	1,493	-	1,493	1,495	-	1,495
	<u>252,594</u>	<u>9,878</u>	<u>262,472</u>	<u>157,640</u>	<u>-</u>	<u>157,640</u>

## 5 Extraordinary items

	Unres- tricted	Res- tricted	Total	Unres- tricted	Res- tricted	Total
	£	£	2022 £	£	£	2021 £
Cash less accrued income	-	-	-	39,929	-	39,929
Value of stock	-	-	-	26,151	-	26,151
Assets at written down value	-	-	-	5,776	-	5,776
Employee costs	-	-	-	(14,924)	-	(14,924)
	-	-	-	56,932	-	56,932

School in a Bag as a charity has come out of the Piers Simon Appeal which was a separate charity set up in the wake of Piers' death with Luke as the CEO. At the year-end 31 October 2021 there was a transfer of assets and liabilities totalling £56,932, from the charity Piers Simon Appeal (charity no 1109503). This was a one-off transfer in the year, as the Piers Simon Appeal was unincorporated.

## 6 Wages and salaries

	2022	2021
	£	£
Wages and salaries	65,693	34,510
Social security costs	6,278	-
Pension	1,597	817
	73,568	35,327

No individual employee was paid over £60,000 (2021: none).

The key management personnel of the charity is considered to be the chief executive. The total costs to the charity of employee benefits for the key management personnel were £38,785 (2021: £20,028).

The average number of employees for the year was as follows:

	2022	2021
Number of staff	2	2

In addition to the remuneration disclosed above, reimbursements have been made to key management personnel amounting to £3,204 (2021- £3,236), for rent and utilities.

**School in a Bag**  
Notes to the Financial Statements  
For the Year Ended 31 October 2022

**7 Net incoming resources before transfers**

	<b>2022</b>	<b>2021</b>
	£	£
This is stated after charging:		
Depreciation	1,493	1,495
Accountants remuneration - independent examinaton - current accountants	600	-
- accountancy fee - current accountants	2,160	-
- other - previous accountants	1,194	1,554
	<u>1,194</u>	<u>1,554</u>

**8 Tangible assets**

	<b>Motor Vehicles</b>	<b>Fixtures &amp; fittings</b>	<b>Total</b>
	£	£	£
<b>Cost</b>			
As at 01.11.2021	5,160	616	5,776
Additions	-	-	-
	<u>5,160</u>	<u>616</u>	<u>5,776</u>
As at 31.10.2022	5,160	616	5,776
	<u>5,160</u>	<u>616</u>	<u>5,776</u>
<b>Depreciation</b>			
As at 01.11.2021	1,290	205	1,495
Charge for year	1,290	203	1,493
	<u>1,290</u>	<u>203</u>	<u>1,493</u>
As at 31.10.2022	2,580	408	2,988
	<u>2,580</u>	<u>408</u>	<u>2,988</u>
<b>Net book value</b>			
As at 31.10.2022	2,580	208	2,788
	<u>2,580</u>	<u>208</u>	<u>2,788</u>
As at 01.11.2021	3,870	411	4,281
	<u>3,870</u>	<u>411</u>	<u>4,281</u>

**School in a Bag**  
Notes to the Financial Statements  
For the Year Ended 31 October 2022

<b>9 Investment</b>	<b>2022</b>	<b>2021</b>
	£	£
Shares in subsidiary undertakings	1	1
	<u>1</u>	<u>1</u>
	<u><u>1</u></u>	<u><u>1</u></u>

School in a Bag Trading Ltd (company number 12386360) was incorporated on 6 January 2020 as a wholly owned subsidiary of School in a Bag. The parent charity holds 100% of the issued share capital and 100% of the voting rights of the subsidiary trading company. The company was dormant until 31 October 2021 and began trading on 1 November 2021. The summarised results of the trading subsidiary are given below:

	<b>2022</b>	<b>2021</b>
	£	£
Turnover	160,425	-
Cost of sales	(77,657)	-
	<u>82,768</u>	<u>-</u>
Gross profit	82,768	-
Administrative expenses	(40,139)	-
	<u>42,629</u>	<u>-</u>
Operating profit	42,629	-
	<u>42,629</u>	<u>-</u>
Profit before taxation	42,629	-
	<u>42,629</u>	<u>-</u>
Profit for the financial year	42,629	-
Retained earnings brought forward	-	-
	<u>42,629</u>	<u>-</u>
Retained earnings carried forward	42,629	-
	<u><u>42,629</u></u>	<u><u>-</u></u>

The aggregate of the assets, liabilities, capital, and reserves was:

Assets	44,091	1
Liabilities	(1,461)	-
	<u>42,630</u>	<u>1</u>
Capital and reserves	42,630	1
	<u><u>42,630</u></u>	<u><u>1</u></u>

**School in a Bag**  
Notes to the Financial Statements  
For the Year Ended 31 October 2022

<b>10 Debtors</b>	<b>2022</b>	<b>(As restated) 2021</b>
	<b>£</b>	<b>£</b>
Trade debtors	-	250
Other debtors	1,309	399
	<u>1,309</u>	<u>649</u>

<b>11 Creditors- amounts due in less than one year</b>	<b>2022</b>	<b>(As restated) 2021</b>
	<b>£</b>	<b>£</b>
Trade creditors	3,443	5,536
Accruals and deferred income	2,761	19,863
Social security and other taxes	1,771	962
Other creditors	319	273
	<u>8,294</u>	<u>26,634</u>

**Deferred income**

	<b>2022</b>	<b>2021</b>
	<b>£</b>	<b>£</b>
Deferred income at 1 November 2021	19,863	-
Released from previous years	(19,863)	-
Resources deferred in the year	-	19,863
	<u>-</u>	<u>19,863</u>
Deferred income at 31 October 2022	<u>-</u>	<u>19,863</u>

As at 31 October 2021, the charity was holding funds received in advance for the 2022 Home Farm Festival. These were transferred to the trading subsidiary during 2021/22, as the trading subsidiary held the event.

## 12 Statement of Funds

	Balance 01.11.2021 £	Income £	Expend- iture £	Transfers £	Balance 31.10.2022 £
<b>Restricted funds</b>					
SchoolBag Donations	19,364	-	-	(19,364)	-
Afghan Appeal	5,904	-	-	(5,904)	-
Angus Law Memorial Trust	-	9,878	(9,878)	-	-
<b>Total restricted funds</b>	<b>25,268</b>	<b>9,878</b>	<b>(9,878)</b>	<b>(25,268)</b>	<b>-</b>
<b>Unrestricted funds</b>					
General	93,140	277,586	(253,435)	(100,732)	16,559
Designated - Operational reserve	-	-	-	126,000	126,000
Designated - Orchard House	-	30,473	-	-	30,473
<b>Total unrestricted funds</b>	<b>93,140</b>	<b>308,059</b>	<b>(253,435)</b>	<b>25,268</b>	<b>173,032</b>
<b>Total funds</b>	<b>118,408</b>	<b>317,937</b>	<b>(263,313)</b>	<b>-</b>	<b>173,032</b>

### Statement of Funds - prior year

	Balance 01.11.2020 £	(As restated) Income £	Expend- iture £	Transfers £	(As restated) Balance 31.10.2021 £
<b>Restricted funds</b>					
SchoolBag Donations	-	19,364	-	-	19,364
Afghan Appeal	-	5,904	-	-	5,904
<b>Total restricted funds</b>	<b>-</b>	<b>25,268</b>	<b>-</b>	<b>-</b>	<b>25,268</b>
<b>Unrestricted funds</b>					
General	61,060	198,501	(166,421)	-	93,140
<b>Total funds</b>	<b>61,060</b>	<b>223,769</b>	<b>(166,421)</b>	<b>-</b>	<b>118,408</b>

## School in a Bag

### Notes to the Financial Statements

For the Year Ended 31 October 2022

- SchoolBag Donations – general donations towards the cost of providing in country and UK packages and SchoolBags for distribution to children. During the year it has been established that this fund was expended in previous years and it has therefore been transferred to unrestricted funds.
- Afghan Appeal – designated funds for SchoolBags for children affected by the crisis in Afghanistan – predominantly UK packages and SchoolBags for refugees, Afghan children brought to the UK. During the year it has been established that this fund was expended in previous years and it has therefore been transferred to unrestricted funds.
- Angus Law memorial – grant for the provision of SchoolBags in the Iringa area of Tanzania.
- Designated – Operational reserve. This fund is to put aside the approximate costs of operating the charity for 6 months.
- Designated – Orchard House. This fund relates to income received with a guiding purpose provided to assist with distribution of SchoolBags for children in Nepal, Pakistan, Cameroon and India. The purpose is not sufficient to meet the definition of a restricted fund and therefore the Trustees have agreed to designate the amount to recognise its intended use.

### 13 Analysis of net assets between funds

				(As restated)	(As restated)	
	Unres- tricted	Res- tricted	Total	Unres- tricted	Res- tricted	Total
	£	£	£	£	£	£
Tangible assets	2,788	-	2,788	4,281	-	4,281
Investments	1	-	1	1	-	1
Net current assets	170,243	-	170,243	88,858	25,268	114,126
	<u>173,032</u>	<u>-</u>	<u>173,032</u>	<u>93,140</u>	<u>25,268</u>	<u>118,408</u>

### 14 Related party transactions

There are no related parties requiring disclosure (2021: none).

### 15 Company limited by guarantee

The company was incorporated as a company limited by guarantee and has no share capital. The guarantee to the company is £1 per member on the winding up of the company. At 31 October 2022 the company had six members and the total amount guaranteed was therefore £6.

**SCHOOL IN A BAG**

England & Wales - Charity number 1186357

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# Accounts

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**School in a Bag**  
(A company limited by guarantee)

**Annual Report and Financial Statements**  
**For the Year Ended 31 October 2021**

**Charity number 1186357**  
**Company number 11916624**



## **School in a Bag**

### **Report of the Trustees for the year ended 31 October 2021**

The Trustees presents its directors' report and financial statements for the year ended 31 October 2021.

#### **Reference and Administrative Information**

Charity Name:	<b>School in a Bag</b>
Charity registration number:	<b>1186357</b>
Company registration number:	<b>11916624</b>
Registered Office and operational address:	<b>Home Farm Main Street Chilthorne Domer Somerset BA22 8RD</b>

#### **Trustees**

Mr Durgan Cooper	Chair
Mr Stuart Grimster	Vice Chair and Chair of Finance Committee
Mr Keith Brownhill	
Mr David Hutchinson	
Mrs Fiona Bellamy	
Ms Kit O'Brien	

#### **Senior Management Team**

Mr Luke Simon	Chief Executive
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**Independent Examiners** : Evans & Co, Manchester House, High St, Sturminster  
Newton DT10 2LL

**Bankers** : Lloyds Bank PLC, PO Box 1000, BX1 1LT

**Solicitors**: Stokes Partners, Kingfisher House, Market Square, Crewkerne TA18 7LH

## **Purposes and Aims**

Our charity's purposes as set out in the objects contained in the company's memorandum of association are to:

- advance the education of children by such charitable means as the trustees decide.

The main aim of the charity is to provide and distribute SchoolBags containing educational and health supplies to disadvantaged, poor and disaster affected children around the world, increasing educational attainment and attendance at school.

Alongside this the charity supports the development of new school buildings and facilities. Our aims fully reflect the purposes that the charity was set up to further.

## **Mission**

School in a Bag provide rucksacks full of educational, hygiene, eating and drinking supplies to enable disadvantaged, orphan and poverty stricken children around the world to access an education.

## **Values**

Equity - School in a Bag support children in all countries regardless of race, politics or religion.

Empowerment - The charity works with local partners on the ground thus empowering them within their communities and investing money where it matters most.

Transparency - Every SchoolBag, whether UK Packed or in-country is numbered and trackable from point of donation to recipient, providing complete donor transparency.

## **Achievements During The Year**

Despite the pandemic, the charity has had a very successful year, continuing to provide SchoolBags to children in need across the world. Although less SchoolBags were distributed than would normally happen, progress was limited by schools being closed and partners stepping back from face to face provision due to the impact of the virus as it spread.

Shipping UK packed SchoolBags continues to be a challenge in many countries with difficult customs arrangements and a lack of security in being able to extract the stock once it arrives. Where it is impossible to work via the in-country model then the charity continue to use this option however the preferred method of working with partners on the

ground and sourcing items locally provides the widest impact to the partner location as a whole.

In the financial year the charity funded 5,146 SchoolBags as identified below.

Location	Partner	Number of SchoolBags
Cameroon	COREDA	250
Tanzania	IRUDI	109
Nepal	HELP	2274
India	Mercy and Grace	125
India	RDWS	248
South Africa	BEV	22
Ghana	Trashy Bags / Aqua Africa	100
Malawi	Hooke Court	240
Sierra Leone	HANCI-SL	228
The Gambia	Ginger Badjie	1060
Lebanon	Triumphant Mercy Lebanon	250
Haiti	Water Survival Box	240

In light of the worldwide pandemic the charity reassessed the contents of the SchoolBag and added in a hygiene kit comprising toothbrush, toothpaste, soap, flannel, facemask and wash bag. Whilst this added as additional cost to the SchoolBags it met an identified need in terms of healthcare and in the ability of many children to be able to attend school.

The charity also added Lifestraws to the SchoolBags for the first time with a shipment sent to Georgia, Eastern Europe donated by a Rotary Club in Wales. These plastic straws are able to filter up to 4000 litres of water removing 99.9% of parasites, bacteria and sediment enabling children to access clean, safe water anywhere. Discussions have taken place with the manufacturers of Lifestraw in terms of being able to ship the items directly into areas in need and it is hoped that this will be achieved in the next financial year.

In September 2021 the charity was approached to provide SchoolBags for Afghan Refugee children resettled in the UK. A crowdfunder appeal was launched in October 2021 and in its first month raised £5,334. This was particularly significant for the charity with the UK marking the 50<sup>th</sup> country it would work in, in the year of Piers Simons 50<sup>th</sup> birthday, whose tragic loss in 2003 was the catalyst for the work of School in a Bag.

## Financial Review

School in a Bag are in a healthy financial position and have managed the impact of the pandemic well. The charity has made a surplus this year of £416 which reflects the outstanding work of the employees and the generosity of partners and donors during the pandemic period.

Donation income for the year of £166,837 was higher than forecast with the charity maintaining contributions from individuals, corporates and organised groups. Particularly

of note was the increase in regular monthly givers over the period to £14,388 due to targeted promotion. In October 2021 these regular donations were £1,939 however with the imminent closedown of Virgin Giving this figure is likely to drop as the charity loses people who do not set up new direct debits within the replacement donation platform.

Continuing support from corporate donors has exceeded expectation. Beechfields who design and manufacture the UK Packed SchoolBag rucksacks and pencil cases donated 2000 rucksacks and pencil cases alongside a cash donation of £9,440 which the charity used to develop a new customer relationship management and database system.

The TMT Foundation linked to Blake Envelopes provided £8,168 for 252 SchoolBags in Lebanon and D-Wise have pledged to raise £60k towards the build costs of a school in Tanzania and in the financial year raised £14,385.

National Assistance Fund in Denmark gave the charity £5,000 which provided 248 SchoolBags in India with RDWS at the Grace Christian School.

The charity tentatively started to make grant applications to relevant charitable trust and foundation to support its work, something which it has not done before. A successful application was made to the Souter Trust for £2,784 to support the provision of 109 SchoolBags in the Iringa are of Tanzania and the John Collings Trust of £5,000 which supported 125 SchoolBags in Tanzania and 125 in India.

At the end of this financial year the charity has significant reserves of £118k mainly due to good financial management during the initial lockdown period when it operated through the Piers Simon Appeal and sound work of staff to pivot to online delivery of talks and fundraising activities.

Of this reserve figure the trustees have aligned £45k to reserves to cover 6 months operating costs, £19,364 is corporate and individual donations awaiting allocation to SchoolBags and £5,904 is Afghan Refugee Appeal funds awaiting alignment to stock purchase for UK SchoolBags. This leaves an unrestricted surplus for the financial year of £48,140.

## **Staff Review**

Luke Simon the Chief Executive was transferred into the charity on 1<sup>st</sup> November 2020 and Zöe Fox, the Marketing and Events Manager was transferred in on 6<sup>th</sup> April 2021. Both employees were transferred under TUPE from the Piers Simon Appeal.

There are no other employees, however the charity does utilise two self-employed contractors to cover the administrative and book-keeping requirements and the governance and fundraising aspects of the charities work.

## **Principal Funding Sources**

The principal funding sources for the charity during this financial period were donations from individuals, groups and companies.

This will continue as the main source of funding in the coming financial year. However there is also the potential for income through the wholly owned trading company who will begin trading in 2022.

## **Investment Policy**

There is no Investment Policy in place at present. The Financial Committee have agreed to look at this during the next financial year.

## **Plans for Future Periods**

The charity plans to continue its activities of funding and distributing filled SchoolBags to children in need across the world. It will continue to focus on core partners in Tanzania, Nepal, India and Sri Lanka alongside developing new country and partnership links.

To ensure long term financial sustainability the charity plans to focus on developing its income streams. A new donation platform has been implemented following the closure of Virgin Giving, and plans to use this to increase regular monthly giving, add in crypto currency donations and maximise donations. There is also a plan to increase grant income to support SchoolBag deliveries in the focus areas.

There will continue to be a focus on working with schools, corporates and other groups and organisations to raise income and fulfil part of the charities education remit. There will also be a pilot project to implement an in country delivery of Lifestraws to add an additional sustainable development goal outcome to the charitys work.

## **Reserves Policy**

There is currently no formal Reserves Policy in place however the Trustees have agreed in principle to hold a minimum of 3 months operating costs for the charity as reserves with a target to achieve 6 months. This will be held in a separate bank account to be opened.

At the end of financial year 2021 the trustees were able to allocate £45k to reserves to cover 6 months of operating costs.

## **Governing Document**

The organisation is a charitable company limited by guarantee, incorporated on 30 March 2019 and registered as a charity on 14 November 2019. The company was established under a Memorandum and Articles of Association which established the objects and powers of the charitable company and is governed under its Articles of Association. In the event of the company being wound up members are required to contribute an amount not exceeding £1.

## **Governance**

The work of School in a Bag underwent significant governance changes during 2020, transferring out of the Piers Simon Appeal and commencing work within the charity in its own right.

The assets and staff of the charity were due to be transferred fully in April 2020, however due to the global pandemic this was delayed and took place predominantly from November 2020 onwards.

School in a Bag also incorporated a Trading Subsidiary company, School in a Bag Trading Ltd in January 2020 which was due to begin trading in 2021, however again due to the pandemic this company remained dormant until October 2021 when the first money was transferred into its bank account.

## **Recruitment and Appointment of Trustees**

The directors of the company are also charity trustees for the purposes of charity law and under the company's Articles are known as members. Under the requirements of the Memorandum and Articles of Association the trustees are elected to serve for a period of three years after which they must be re-elected at the next Annual General Meeting.

All trustees give their time voluntarily and received no benefits from the charity.

The skill and experience mix of the trustees is currently very strong and beneficial to the charity. Should a trustee leave then the charity will seek to replace the individual via external advertising of the opportunity.

There have been no changes to trustees during this financial year.

## **Trustee Induction and Training**

All trustees are already familiar with the work of the charity prior to their involvement. Each trustee receives access to a Trustee Induction pack containing financial and legal information relating to the charity alongside a code of conduct and relevant policies.

## **Risk Management**

The trustees have established a risk register that is updated at each meeting. Where appropriate, systems or procedures have been established to mitigate the risks the charity faces.

## **Organisational Structure**

The trustees meet quarterly and are responsible for the strategic direction and policy of the charity.

A separate Financial Sub Committee meets prior to the trustee meetings to provide additional financial scrutiny and guidance.

A scheme of delegation is in place and day to day responsibility for operations rest with the Chief Executive.

## **Responsibilities of the Trustees**

Company law requires the Directors / Trustees to prepare financial statements for each financial year which give a true and fair view of the state of the affairs of the charitable company as at the balance sheet date and of its incoming resources and application of resources, including income and expenditure, for the financial year. In preparing those financial statements, the trustees should follow best practice and:

- select suitable accounting policies and then apply them consistently;
- make judgements and estimates that are reasonable and prudent; and
- prepare the financial statements on the going concern basis unless it is not appropriate to assume that the company will continue on that basis.

The Trustees are responsible for maintaining proper accounting records which disclose with reasonable accuracy at any time the financial position of the charitable company and to enable them to ensure that the financial statements comply with the Companies Act 1985. The Trustees are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

## **Trustees and Directors**

Directors for the purpose of company law and trustees for the purpose of charity law, who served during the year and up to the date of this report are set out on page 3.

In accordance with company law, as the company's directors, we certify that:

- so far as we are aware, there is no relevant information of which the company's independent examiners are unaware; and
- as the directors of the company, we have taken all the steps that we ought to have taken in order to make ourselves aware of any relevant financial information and to establish that the charity's independent examiners are aware of that information.

### **Independent Examiners**

Evans & Co are the charitable company's independent examiners.

This report has been prepared in accordance with the provisions applicable to small companies subject to the small companies regime and in accordance with FRS102 SORP.

Approved by the Trustees on 10<sup>th</sup> May 2022 and signed on its behalf by:



**Mr Durgan Cooper**  
**(Chair and Director)**

SCHOOL IN A BAG	Charity No	1186357	
	Charity N°	11916624	
<b>Annual accounts for the period</b>			
Period start date	01/11/2020	To	Period end date 31/10/2021

## Section A Statement of financial activities (including summary income and expenditure account)

Recommended categories by activity	Guidance Note	Unrestricted funds £ F01	Restricted income funds £ F02	Endowment funds £ F03	Total funds £ F04	Prior year funds £ F05
<b>Income (Note 3)</b>						
<b>Income and endowments from:</b>						
Donations and legacies	S01	88,028	70,268	-	158,296	61,104
Charitable activities	S02	-	-	-	-	-
Other trading activities	S03	8,541	-	-	8,541	400
Investments	S04	-	-	-	-	-
Separate material item of income	S05	-	-	-	-	-
Other	S06	-	-	-	-	-
<b>Total</b>	S07	<b>96,569</b>	<b>70,268</b>	<b>-</b>	<b>166,837</b>	<b>61,504</b>
<b>Expenditure (Notes 6)</b>						
<b>Expenditure on:</b>						
Raising funds	S08	8,781	-	-	8,781	-
Charitable activities	S09	157,640	-	-	157,640	-
Separate material expense item	S10	-	-	-	-	-
Other	S11	-	-	-	-	444
<b>Total</b>	S12	<b>166,421</b>	<b>-</b>	<b>-</b>	<b>166,421</b>	<b>444</b>
<b>Net income/(expenditure) before tax for the reporting period</b>						
Tax payable	S13	(69,852)	70,268	-	416	61,060
	S14	-	-	-	-	-
<b>Net income/(expenditure) after tax before investment gains/(losses)</b>						
Net gains/(losses) on investments	S15	(69,852)	70,268	-	416	61,060
	S16	-	-	-	-	-
<b>Net income/(expenditure) Extraordinary items</b>						
Transfers between funds	S17	(69,852)	70,268	-	416	61,060
Other recognised gains/(losses):	S18	56,932	-	-	56,932	-
Gains and losses on revaluation of fixed assets for the charity's own use	S19	-	-	-	-	-
Other gains/(losses)	S20	-	-	-	-	-
	S21	-	-	-	-	-
<b>Net movement in funds</b>						
	S22	(12,920)	70,268	-	57,348	61,060
<b>Reconciliation of funds:</b>						
Total funds brought forward	S23	61,060	-	-	61,060	-
<b>Total funds carried forward</b>	S24	<b>48,140</b>	<b>70,268</b>	<b>-</b>	<b>118,408</b>	<b>61,060</b>

**Section B Balance sheet**

	Guidance Note					
		Unrestricted funds £ F01	Restricted income funds £ F02	Endowment funds £ F03	Total this year £ F04	Total last year £ F05
<b>Fixed assets</b>						
Intangible assets (Note 15)	B01	-	-	-	-	-
Tangible assets (Note 14)	B02	4,281	-	-	4,281	-
Heritage assets (Note 16)	B03	-	-	-	-	-
Investments (Note 17)	B04	-	-	-	-	-
<b>Total fixed assets</b>	B05	4,281	-	-	4,281	-
<b>Current assets</b>						
Stocks (Note 18)	B06	27,679	-	-	27,679	426
Debtors (Note 19)	B07	-	-	-	-	-
Investments (Note 17.4)	B08	649	-	-	649	-
Cash at bank and in hand (Note 24)	B09	42,164	70,268	-	112,432	65,634
<b>Total current assets</b>	B10	70,492	70,268	-	140,760	66,060
Creditors: amounts falling due within one year (Note 20)	B11	26,633	-	-	26,633	5,000
<b>Net current assets/(liabilities)</b>	B12	43,859	70,268	-	114,127	61,060
<b>Total assets less current liabilities</b>	B13	48,140	70,268	-	118,408	61,060
Creditors: amounts falling due after one year (Note 20)	B14	-	-	-	-	-
Provisions for liabilities	B15	-	-	-	-	-
<b>Total net assets or liabilities</b>	B16	48,140	70,268	-	118,408	61,060
<b>Funds of the Charity</b>						
Endowment funds (Note 27)	B17	-	-	-	-	-
Restricted income funds (Note 27)	B18	-	70,268	-	70,268	-
Unrestricted funds	B19	48,140	-	-	48,140	61,060
Revaluation reserve	B20	-	-	-	-	-
Fair value reserve	B21	-	-	-	-	-
<b>Total funds</b>	B22	48,140	70,268	-	118,408	61,060

The company was entitled to exemption from audit under s477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to small companies subject to the small companies regime and in accordance with FRS102 SORP.

Signed by one or two trustees/directors on behalf of all the trustees/directors



Print Name	Date of approval dd/mm/yyyy
STUART GRIMSTER	10/05/2022

Signature of director authenticating accounts being sent to Companies House



Signature	Date dd/mm/yyyy
STUART GRIMSTER	10/05/2022
	Print name

## Note 1 Basis of preparation

*This section should be completed by all charities.*

## 1.1 Basis of accounting

These accounts have been prepared under the historical cost convention with items recognised at cost or transaction value unless otherwise stated in the relevant note(s) to these accounts.

The accounts have been prepared in accordance with:

- and with\*  the Statement of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) issued on 16 July 2014
- and with\*  the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102)
- and with the Charities Act 2011.

The charity constitutes a public benefit entity as defined by FRS 102.\*

\* -Tick as appropriate

## 1.2 Going concern

*If there are material uncertainties related to events or conditions that cast significant doubt on the charity's ability to continue as a going concern, please provide the following details or state "Not applicable", if appropriate:*

An explanation as to those factors that support the conclusion that the charity is a going concern;	<i>The charity has sufficient reserves in order to carry out its objectives and meet its commitments for the foreseeable future.</i>
Disclosure of any uncertainties that make the going concern assumption doubtful;	<i>Not applicable</i>
Where accounts are not prepared on a going concern basis, please disclose this fact together with the basis on which the trustees prepared the accounts and the reason why the charity is not regarded as a going concern.	<i>Not applicable</i>

## 1.3 Change of accounting policy

The accounts present a true and fair view and no changes have been made to the accounting policies adopted in note { }.

Yes*	<input checked="" type="checkbox"/>	* -Tick as appropriate
No*	<input type="checkbox"/>	

*Please disclose:*

<i>(i) the nature of the change in accounting policy;</i>	
<i>(ii) the reasons why applying the new accounting policy provides more reliable and more relevant information; and</i>	
<i>(iii) the amount of the adjustment for each line affected in the current period, each prior period presented and the aggregate amount of the adjustment relating to periods before those presented, 3.44 FRS102 SORP.</i>	

## 1.4 Changes to accounting estimates

No changes to accounting estimates have occurred in the reporting period (3.46 FRS102 SORP).

Yes*	<input checked="" type="checkbox"/>	* -Tick as appropriate
------	-------------------------------------	------------------------

No\*

<input type="checkbox"/>	Tick as appropriate
--------------------------	---------------------

Please disclose:

<i>(i) the nature of any changes;</i>	
<i>(ii) the effect of the change on income and expense or assets and liabilities for the current period; and</i>	
<i>(iii) where practicable, the effect of the change in one or more future periods.</i>	

**1.5 Material prior year errors**

No material prior year error have been identified in the reporting period (3.47 FRS102 SORP).

Yes\*

<input checked="" type="checkbox"/>
<input type="checkbox"/>

\* -Tick as appropriate

No\*

Please disclose:

<i>(i) the nature of the prior period error;</i>	
<i>(ii) for each prior period presented in the accounts, the amount of the correction for each account line item affected; and</i>	
<i>(iii) the amount of the correction at the beginning of the earliest prior period presented in the accounts.</i>	

**Note 2 Accounting policies**

**2.2 INCOME**

**Recognition of income**

These are included in the Statement of Financial Activities (SoFA) when:

- the charity becomes entitled to the resources;
- it is more likely than not that the trustees will receive the resources;
- the monetary value can be measured with sufficient reliability.

Yes*	No*	N/a*
✓		

**Offsetting**

There has been no offsetting of assets and liabilities, or income and expenses, unless required or permitted by the FRS 102 SORP or FRS 102.

Yes*	No*	N/a*
✓		

**Grants and donations**

Grants and donations are only included in the SoFA when the general income recognition criteria are met (5.10 to 5.12 FRS102 SORP).

Yes*	No*	N/a*
✓		

In the case of performance related grants, income must only be recognised to the extent that the charity has provided the specified goods or services as entitlement to the grant only occurs when the performance related conditions are met (5.16 FRS 102 SORP).

Yes*	No*	N/a*
		✓

**Legacies**

Legacies are included in the SOFA when receipt is probable, that is, when there has been grant of probate, the executors have established that there are sufficient assets in the estate and any conditions attached to the legacy are either within the control of the charity or have been met.

Yes*	No*	N/a*
		✓

**Government grants**

The charity has received government grants in the reporting period

Yes*	No*	N/a*
		✓

**Tax reclaims on donations and gifts**

Gift Aid receivable is included in income when there is a valid declaration from the donor. Any Gift Aid amount recovered on a donation is considered to be part of that gift and is treated as an addition to the same fund as the initial donation unless the donor or the terms of the appeal have specified otherwise.

Yes*	No*	N/a*
✓		

**Contractual income and performance related grants**

This is only included in the SoFA once the charity has provided the related goods or services or met the performance related conditions.

Yes*	No*	N/a*
		✓

**Donated goods**

Donated goods are measured at fair value (the amount for which the asset could be exchanged) unless impractical to do so.

Yes*	No*	N/a*
		✓

The cost of any stock of goods donated for distribution to beneficiaries is deemed to be the fair value of those gifts at the time of their receipt and they are recognised on receipt. In the reporting period in which the stocks are distributed, they are recognised as an expense at the carrying amount of the stocks at distribution.

Yes*	No*	N/a*
		✓

Donated goods for resale are measured at fair value on initial recognition, which is the expected proceeds from sale less the expected costs of sale, and recognised in 'Income from other trading activities' with the corresponding stock recognised in the balance sheet. On its sale the value of stock is charged against 'Income from other trading activities' and the proceeds from sale are also recognised as 'Income from other trading activities'.

Yes*	No*	N/a*
		✓

Goods donated for on-going use by the charity are recognised as tangible fixed assets and included in the SoFA as incoming resources when receivable.

Yes*	No*	N/a*
		✓

Gifts in kind for use by the charity are included in the SoFA as income from donations when receivable.

Yes*	No*	N/a*
		✓

**Donated services and facilities**

Donated services and facilities are included in the SOFA when received at the value of the gift to the charity provided the value of the gift can be measured reliably.

Yes*	No*	N/a*
		✓

Donated services and facilities that are consumed immediately are recognised as income with an equivalent amount recognised as an expense under the appropriate heading in the SOFA.

Yes*	No*	N/a*
		✓

**Support costs**

The charity has incurred expenditure on support costs.

Yes*	No*	N/a*
✓		

**Volunteer help**

The value of any voluntary help received is not included in the accounts but is described in the trustees' annual report.

Yes*	No*	N/a*
✓		

**Income from interest.**

This is included in the accounts when receipt is probable and the amount receivable can

Yes*	No*	N/a*

royalties and dividends	be measured reliably.	<input checked="" type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
Income from membership subscriptions	Membership subscriptions received in the nature of a gift are recognised in Donations and Legacies.	Yes*	No*	N/a*
	Membership subscriptions which gives a member the right to buy services or other benefits are recognised as income earned from the provision of goods and services as income from charitable activities.	<input type="checkbox"/>	<input type="checkbox"/>	<input checked="" type="checkbox"/>
Settlement of insurance claims	Insurance claims are only included in the SoFA when the general income recognition criteria are met (5.10 to 5.12 FRS102 SORP) and are included as an item of other income in the SoFA.	Yes*	No*	N/a*
		<input type="checkbox"/>	<input type="checkbox"/>	<input checked="" type="checkbox"/>
Investment gains and losses	This includes any realised or unrealised gains or losses on the sale of investments and any gain or loss resulting from revaluing investments to market value at the end of the year.	Yes*	No*	N/a*
		<input type="checkbox"/>	<input type="checkbox"/>	<input checked="" type="checkbox"/>
<b>2.3 EXPENDITURE AND LIABILITIES</b>				
Liability recognition	Liabilities are recognised where it is more likely than not that there is a legal or constructive obligation committing the charity to pay out resources and the amount of the obligation can be measured with reasonable certainty.	Yes*	No*	N/a*
		<input checked="" type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
Governance and support costs	Support costs have been allocated between governance costs and other support. Governance costs comprise all costs involving public accountability of the charity and its compliance with regulation and good practice.	Yes*	No*	N/a*
	Support costs include central functions and have been allocated to activity cost categories on a basis consistent with the use of resources, eg allocating property costs by floor areas, or per capita, staff costs by the time spent and other costs by their usage.	<input type="checkbox"/>	<input type="checkbox"/>	<input checked="" type="checkbox"/>
Grants with performance conditions	Where the charity gives a grant with conditions for its payment being a specific level of service or output to be provided, such grants are only recognised in the SoFA once the recipient of the grant has provided the specified service or output.	Yes*	No*	N/a*
		<input type="checkbox"/>	<input type="checkbox"/>	<input checked="" type="checkbox"/>
Grants payable without performance conditions	Where there are no conditions attaching to the grant that enables the donor charity to realistically avoid the commitment, a liability for the full funding obligation must be recognised.	Yes*	No*	N/a*
		<input type="checkbox"/>	<input type="checkbox"/>	<input checked="" type="checkbox"/>
Redundancy cost	The charity made no redundancy payments during the reporting period.	Yes*	No*	N/a*
		<input checked="" type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
Deferred income	No material item of deferred income has been included in the accounts.	Yes*	No*	N/a*
		<input checked="" type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
Creditors	The charity has creditors which are measured at settlement amounts less any trade discounts	Yes*	No*	N/a*
		<input checked="" type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
Provisions for liabilities	A liability is measured on recognition at its historical cost and then subsequently measured at the best estimate of the amount required to settle the obligation at the reporting date	Yes*	No*	N/a*
		<input type="checkbox"/>	<input type="checkbox"/>	<input checked="" type="checkbox"/>
Basic financial instruments	The charity accounts for basic financial instruments on initial recognition as per paragraph 10.7 FRS102 SORP. Subsequent measurement is as per paragraphs 11.17 to 11.19, FRS102 SORP.	Yes*	No*	N/a*
		<input checked="" type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
<b>2.4 ASSETS</b>				
Tangible fixed assets for use by charity	These are capitalised if they can be used for more than one year, and cost at least	<input type="checkbox"/>		
	They are valued at cost.	Yes*	No*	N/a*
Intangible fixed assets	The depreciation rates and methods used are disclosed in note 14.	<input type="checkbox"/>	<input type="checkbox"/>	<input checked="" type="checkbox"/>
	The charity has intangible fixed assets, that is, non-monetary assets that do not have physical substance but are identifiable and are controlled by the charity through custody or legal rights. The amortisation rates and methods used are disclosed in note 15.	Yes*	No*	N/a*
Heritage assets	They are valued at cost.	<input type="checkbox"/>	<input type="checkbox"/>	<input checked="" type="checkbox"/>
	The charity has heritage assets, that is, non-monetary assets with historic, artistic, scientific, technological, geophysical or environmental qualities that are held and maintained principally for their contribution to knowledge and culture. The depreciation rates and methods used as disclosed in note 16.	Yes*	No*	N/a*
Investments	They are valued at cost.	<input type="checkbox"/>	<input type="checkbox"/>	<input checked="" type="checkbox"/>
	Fixed asset investments in quoted shares, traded bonds and similar investments are valued at initially at cost and subsequently at fair value (their market value) at the year end. The same treatment is applied to unlisted investments unless fair value cannot be measured reliably in which case it is measured at cost less impairment.	Yes*	No*	N/a*
	Investments held for resale or pending their sale and cash and cash equivalents with a	<input type="checkbox"/>	<input type="checkbox"/>	<input checked="" type="checkbox"/>
		Yes*	No*	N/a*

maturity date of less than 1 year are treated as current asset investments

		✓
--	--	---

**Stocks and work in progress**

Stocks held for sale as part of non-charitable trade are measured at the lower of cost or net realisable value.

Yes*	No*	N/a*
------	-----	------

✓		
---	--	--

Goods or services provided as part of a charitable activity are measured at net realisable value based on the service potential provided by items of stock.

Yes*	No*	N/a*
------	-----	------

		✓
--	--	---

Work in progress is valued at cost less any foreseeable loss that is likely to occur on the contract.

Yes*	No*	N/a*
------	-----	------

		✓
--	--	---

**Debtors**

Debtors (including trade debtors and loans receivable) are measured on initial recognition at settlement amount after any trade discounts or amount advanced by the charity. Subsequently, they are measured at the cash or other consideration expected to be received.

Yes*	No*	N/a*
------	-----	------

✓		
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**Current asset investments**

The charity has investments which it holds for resale or pending their sale and cash and cash equivalents with a maturity date less than one year. These include cash on deposit and cash equivalents with a maturity of less than one year held for investment purposes rather than to meet short-term cash commitments as they fall due.

Yes*	No*	N/a*
------	-----	------

		✓
--	--	---

They are valued at fair value except where they qualify as basic financial instruments.

Yes*	No*	N/a*
------	-----	------

		✓
--	--	---

**POLICIES ADOPTED ADDITIONAL TO OR DIFFERENT FROM THOSE ABOVE**

--

Note 3	Income	Analysis of income				
		Unrestricted funds	Restricted income funds	Endowment funds	Total funds £	Prior year £
Donations and legacies:	Donations and gifts	87,629	70,268	-	157,897	61,104
	Gift Aid	399	-	-	399	-
	Legacies	-	-	-	-	-
	General grants provided by government/other charities	-	-	-	-	-
	Membership subscriptions and sponsorships which are in substance donations	-	-	-	-	-
	Donated goods, facilities and services	-	-	-	-	-
	Other	-	-	-	-	-
	<b>Total</b>	<b>88,028</b>	<b>70,268</b>	<b>-</b>	<b>158,296</b>	<b>61,104</b>
Charitable activities:		-	-	-	-	-
		-	-	-	-	-
		-	-	-	-	-
	Other	-	-	-	-	-
<b>Total</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	
Other trading activities:	Annual Festival	-	-	-	-	-
	Annual SIAB Events	-	-	-	-	-
	Other Events	8,541	-	-	8,541	400
	Other	-	-	-	-	-
	<b>Total</b>	<b>8,541</b>	<b>-</b>	<b>-</b>	<b>8,541</b>	<b>400</b>
Income from investments:	Interest income	-	-	-	-	-
	Dividend income	-	-	-	-	-
	Rental and leasing income	-	-	-	-	-
	Other	-	-	-	-	-
<b>Total</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	
Separate material item of income		-	-	-	-	-
		-	-	-	-	-
		-	-	-	-	-
	<b>Total</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
Other:	Conversion of endowment funds into income	-	-	-	-	-
	Gain on disposal of a tangible fixed asset held for charity's own use	-	-	-	-	-
	Gain on disposal of a programme related investment	-	-	-	-	-
	Royalties from the exploitation of intellectual property rights	-	-	-	-	-
	Other	-	-	-	-	-
	<b>Total</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>TOTAL INCOME</b>	<b>96,569</b>	<b>70,268</b>	<b>-</b>	<b>166,837</b>	<b>61,504</b>	

**Other information:**

All income in the prior year was unrestricted except for: (please provide description and amounts)

Where any endowment fund is converted into income in the reporting period, please give the reason for the conversion.

Where any endowment fund is converted into income in the prior period, please give the reason for the conversion.

Within the income items above the following items are material: (please disclose the nature, amount and any prior year amounts)

This year: Where sums originally denominated in foreign currency have been included in income, explain the basis on which those sums have been translated into sterling (or the currency in which the accounts are drawn up).

Last year: Where sums originally denominated in foreign currency have been included in income, explain the basis on which those sums have been translated into sterling (or the currency in which the accounts are drawn up).

## Note 6

## Expenditure

Analysis	This year				Last year			
	Unrestricted funds	Restricted income funds	Endowment funds	Total funds	Unrestricted funds	Restricted income funds	Endowment funds	Total funds
<b>Expenditure on raising funds:</b>				£				£
Incurred seeking donations	-	-	-	-	-	-	-	-
Incurred seeking legacies	-	-	-	-	-	-	-	-
Incurred seeking grants	-	-	-	-	-	-	-	-
Operating membership schemes and social lotteries	-	-	-	-	-	-	-	-
Staging fundraising events	5,395	-	-	5,395	-	-	-	-
Fundraising agents	-	-	-	-	-	-	-	-
Operating charity shops	-	-	-	-	-	-	-	-
Operating a trading company undertaking non-charitable trading activity	-	-	-	-	-	-	-	-
Advertising, marketing, direct mail and publicity	-	-	-	-	-	-	-	-
Start up costs incurred in generating new source of future income	-	-	-	-	-	-	-	-
Database development costs	-	-	-	-	-	-	-	-
Other trading activities	-	-	-	-	-	-	-	-
Investment management costs:	-	-	-	-	-	-	-	-
Portfolio management costs	-	-	-	-	-	-	-	-
Cost of obtaining investment advice	-	-	-	-	-	-	-	-
Investment administration costs	-	-	-	-	-	-	-	-
Intellectual property licencing costs	-	-	-	-	-	-	-	-
Rent collection, property repairs and maintenance charges	-	-	-	-	-	-	-	-
Support costs	3,386	-	-	3,386	-	-	-	-
<b>Total expenditure on raising funds</b>	<b>8,781</b>	<b>-</b>	<b>-</b>	<b>8,781</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>Expenditure on charitable activities:</b>								
School Bags	157,640	-	-	157,640	-	-	-	-
	-	-	-	-	-	-	-	-
	-	-	-	-	-	-	-	-
	-	-	-	-	-	-	-	-
<b>Total expenditure on charitable activities</b>	<b>157,640</b>	<b>-</b>	<b>-</b>	<b>157,640</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>Separate material item of expense</b>								
	-	-	-	-	-	-	-	-
	-	-	-	-	-	-	-	-
	-	-	-	-	-	-	-	-
<b>Total</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>Other</b>								
Administration costs	-	-	-	-	444	-	-	444
	-	-	-	-	-	-	-	-
	-	-	-	-	-	-	-	-
	-	-	-	-	-	-	-	-
<b>Total other expenditure</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>444</b>	<b>-</b>	<b>-</b>	<b>444</b>
<b>TOTAL EXPENDITURE</b>	<b>166,421</b>	<b>-</b>	<b>-</b>	<b>166,421</b>	<b>444</b>	<b>-</b>	<b>-</b>	<b>444</b>

Other information:

Analysis of expenditure on charitable activities

Activity or programme	This year				Last year			
	Activities undertaken directly	Grant funding of activities	Support Costs	Total this year	Activities undertaken directly	Grant funding of activities	Support Costs	Total last year
	£	£	£	£	£	£	£	£
School Bags	96,858	-	60,782	157,640	-	-	-	-
	-	-	-	-	-	-	-	-
Other	-	-	-	-	-	-	-	-
<b>Total</b>	<b>96,858</b>	<b>-</b>	<b>60,782</b>	<b>157,640</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>

This year: Where sums originally denominated in foreign currency have been included in expenditure, explain the basis on which those sums have been translated into sterling (or the currency in which the accounts are drawn up).

Last year: Where sums originally denominated in foreign currency have been included in expenditure, explain the basis on which those sums have been translated into sterling (or the currency in which the accounts are drawn up).

<b>Section C</b>	<b>Notes to the accounts</b>	<b>(cont)</b>
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**Note 7            Extraordinary items**

*Please explain the nature of each extraordinary item occurring in the period.*

	<b>Description</b>	<b>This year £</b>	<b>Last year £</b>
<b>Extraordinary item 1</b>	Transfer from charity Piers Simon Appeal (charity no 1109503) - cash less accrued income	39,929	-
<b>Extraordinary item 2</b>	Transfer from Piers Simon Appeal (charity no 1109503) - value of stock	26,151	-
		-	-
<b>Extraordinary item 3</b>	Transfer from Piers Simon Appeal (charity no 1109503) - assets at written down value	5,776	-
<b>Extraordinary item 4</b>	Transfer to Piers Simon Appeal (charity no 1109503) - Piers Simon Appeal employee and PAYE paid by School in a Bag	-    14,924	-
<b>Total extraordinary items</b>		<b>56,932</b>	<b>-</b>

## Section C

## Notes to the accounts

## Note 9 Support Costs

Please complete this note if the charity has analysed its expenses using activity categories and has support costs.

This year

Support cost (examples)	Raising funds	Activity 1	Activity 2	Activity 3	Grand total	Basis of allocation
	£	£	£	£	£	(Describe method)
Governance	-	-	-	-	-	
Wages	1,864	33,463	-	-	35,327	
Admin costs (incl governance)	1,522	27,319	-	-	28,841	
	-	-	-	-	-	
Other	-	-	-	-	-	
<b>Total</b>	<b>3,386</b>	<b>60,782</b>	<b>-</b>	<b>-</b>	<b>64,168</b>	

Last year

Support cost (examples)	Raising funds	Activity 1	Activity 2	Activity 3	Grand total	Basis of allocation
	£	£	£	£	£	(Describe method)
Governance	-	-	-	-	-	
	-	-	-	-	-	
	-	-	-	-	-	
	-	-	-	-	-	
Other	-	-	-	-	-	
<b>Total</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	

Please provide details of the accounting policy adopted for the apportionment of costs between activities and any estimation techniques used to calculate their apportionment.

The nature of the Charity means costs are not specifically incurred for each activity. Therefore the Charity has adopted a notional basis of apportionment, based on expenditure incurred on fund-raising activities and charitable activities.

**Section C** **Notes to the accounts**

**Note 10** **Details of certain types of expenditure**

**Note 10.1 Fees for examination of the accounts**

*Please provide details of the amount paid for any statutory external scrutiny of accounts and other services provided by your independent examiner. If nothing was paid please enter '0' in the appropriate box(es).*

**Independent examiner's fees**

**Assurance services other than independent examination**

**Tax advisory fees**

**Other fees (for example: financial advice, consultancy, accountancy services) paid to the independent examiner**

<b>This year £</b>	<b>Last year £</b>
270	-
-	-
-	-
270	-

**Note 11** **Paid employees**

*Please complete this note if the charity has any employees (transactions with Trustees dealt with in Note 28)*

**11.1 Staff Costs**

	This year £	Last year £
Salaries and wages	34,510	-
Social security costs	-	-
Pension costs (defined contribution scheme)	817	
Other employee benefits	-	-
<b>Total staff costs</b>	<b>35,327</b>	<b>-</b>

**This year:**

**Please provide details of expenditure on staff working for the charity whose contracts are with and are paid by a related party**  
**Last year:**

**Please provide details of expenditure on staff working for the charity whose contracts are with and are paid by a related party**

*Please give details of the number of employees whose total employee benefits (excluding employer pension costs) fell within each band of £10,000 from £60,000 upwards. If there are no such transactions, please enter 'true' in the box provided.*

**No employees received employee benefits (excluding employer pension costs) for the reporting period of more than £60,000**

TRUE

Band	Number of employees	
	This year	Last year
£60,000 to £69,999	-	-
£70,000 to £79,999	-	-
£80,000 to £89,999	-	-
£90,000 to £99,999	-	-
£100,000 to £109,999	-	-

**Please provide the total amount paid to key management**

This year £	Last year £
-	-

**11.2 Average head count in the year**

The parts of the charity in which the employees work

	<b>This year Number</b>	<b>Last year Number</b>
Fundraising	2	-
Charitable Activities	-	-
Governance	-	-
Other	-	-
<b>Total</b>	<b>2</b>	<b>-</b>

**11.3 Ex-gratia payments to employees and others (excluding trustees)**

*Please complete if an ex-gratia payment is made.*

Please explain the nature of the payment

<b>This year</b>	
<b>Last year</b>	

Please state the legal authority or reason for making the payment

<b>This year</b>	
<b>Last year</b>	

Please state the amount of the payment (or value of any waiver of a right to an asset)

<b>This year</b>	<b>Last year</b>
<b>£</b>	<b>£</b>
-	-

**11.4 Redundancy payments**

*Please complete if any redundancy or termination payment is made in the period.*

**Total amount of payment**

<b>This year</b>	<b>Last year</b>
<b>£</b>	<b>£</b>
-	-

**The nature of the payment (cash, asset etc.)**

--	--

**The extent of redundancy funding at the balance sheet date**

<b>This year</b>	<b>Last year</b>
<b>£</b>	<b>£</b>
-	-

**Please state the accounting policy for any redundancy or termination payments**

--	--

**Note 12** Defined contribution pension scheme or defined benefit scheme accounted for as a defined contribution scheme.

*12.1 Please complete this note if a defined contribution pension scheme is operated.*

	This year	Last year
	£	£
Amount of contributions recognised in the SOFA as an expense	817	-

Please explain the basis for allocating the liability and expense of defined contribution pension scheme between activities and between restricted and unrestricted funds.

--	--

*12.2 Please complete this section where the charity participates in a defined benefit pension plan but is unable to ascertain its share of the underlying assets and liabilities.*

Please confirm that although the scheme is accounted for as a defined contribution plan, it is a defined benefit plan.

Please provide such information as is available about the plan's surplus or deficit and the implications, if any, for the reporting charity this year and last year, if different


*12.3 Please complete this section where the charity participates in a multi-employer defined benefit pension plan that is accounted for as a defined contribution plan.*

Describe the extent to which the charity can be liable to the plan for other entities' obligations under the terms and conditions of the multi-employer plan. If this is different for last year, provide details

Provide an explanation of how any liability arising from an agreement with a multi-employer plan to fund a deficit has been determined. If this is different for last year, provide details


**Note 14 Tangible fixed assets***Please complete this note if the charity has any tangible fixed assets***14.1 Cost or valuation**

	Freehold land & buildings	Other land & buildings	Plant, machinery and motor vehicles	Fixtures, fittings and equipment	Total
	£	£	£	£	£
At the beginning of the year	-	-	-	-	-
Additions	-	-	5,160	616	5,776
Revaluations	-	-	-	-	-
Disposals	-	-	-	-	-
Transfers *	-	-	-	-	-
At end of the year	-	-	5,160	616	5,776

**14.2 Depreciation and Impairments**

<b>**Basis</b>			25 % SL	33% SL	
<b>** Rate</b>					

At beginning of the year	-	-	-	-	-
Disposals	-	-	-	-	-
Depreciation	-	-	1,290	205	1,495
Impairment	-	-	-	-	-
Transfers*	-	-	-	-	-
At end of the year	-	-	1,290	205	1,495

**14.3 Net book value**

Net book value at the beginning of the year	-	-	-	-	-
Net book value at the end of the year	-	-	3,870	411	4,281

**14.4 Impairment**

*This year: Please provide a description of the events and circumstances that led to the recognition or reversal of an impairment loss.*

--

*Last year: Please provide a description of the events and circumstances that led to the recognition or reversal of an impairment loss.*

--

**14.5 Revaluation**

*If an accounting policy of revaluation is adopted, please provide:*

*the effective date of the revaluation*

*the name of independent valuer, if applicable*

*the methods applied and significant assumptions*

*the carrying amount that would have been recognised had the assets been carried under the cost model.*

**This year**

**Last year**

-	-

**14.6 Other disclosures**

*(i) Please state the amount of borrowing costs, if any, capitalised in the construction of tangible fixed assets and the capitalisation rate used.*

*(ii) Please provide the amount of contractual commitments for the acquisition of tangible fixed assets.*

*(iii) Details of the existence and carrying amounts of property, plant and equipment to which the charity has restricted title or that are pledged as security for liabilities.*

This year	Last year
£	£
-	-
-	-

\* The "transfers" row is for movements between fixed asset categories.

\*\* Please indicate the method of depreciation by deleting the method not applicable (SL = straight line; RB = reducing balance). Also

## Note 18

## Stocks

Please complete this note if the charity holds any stock items

18.1 Please state the carrying amount of stock and work in progress analysed between activities.

	Stock		Donated goods		Work in progress
	For distribution	For resale	For distribution	For resale	
	£	£	£	£	
<b>Charitable activities:</b>					
<i>Opening</i>	426	-	-	-	-
<i>Added in period</i>	27,679	-	-	-	-
<i>Expensed in period</i>	- 426	-	-	-	-
<i>Impaired</i>	-	-	-	-	-
<i>Closing</i>	<b>27,679</b>	-	-	-	-
<b>Other trading activities:</b>					
<i>Opening</i>	-	-	-	-	-
<i>Added in period</i>	-	-	-	-	-
<i>Expensed in period</i>	-	-	-	-	-
<i>Impaired</i>	-	-	-	-	-
<i>Closing</i>	-	-	-	-	-
<b>Other:</b>					
<i>Opening</i>	-	-	-	-	-
<i>Added in period</i>	-	-	-	-	-
<i>Expensed in period</i>	-	-	-	-	-
<i>Impaired</i>	-	-	-	-	-
<i>Closing</i>	-	-	-	-	-
<b>Total this year</b>	<b>27,679</b>	-	-	-	-
<b>Total previous year</b>	-	-	-	-	-

This year	Last year
£	£

18.2 Please specify the carrying amount of any stocks pledged as security for liabilities

**Note 19 Debtors and prepayments**

*Please complete this note if the charity has any debtors or prepayments.*

**19.1 Analysis of debtors**

	This year £	Last year £
Trade debtors	250	-
Prepayments and accrued income	0	-
Other debtors	399	-
<b>Total</b>	<b>649</b>	<b>-</b>

*Complete 19.2 where a material debtor is recoverable more than a year after the reporting date.*

**19.2 Disclosure of debtors recoverable in more than 1 year (included in debtors above)**

	This year £	Last year £
Trade debtors	-	-
Prepayments and accrued income	-	-
Other debtors	-	-
<b>Total</b>	<b>-</b>	<b>-</b>

## Note 20

## Creditors and accruals

Please complete this note if the charity has any creditors or accruals.

## 20.1 Analysis of creditors

	Amounts falling due within one year		Amounts falling due after more than one year	
	This year £	Last year £	This year £	Last year £
Accruals for grants payable	-	-	-	-
Bank loans and overdrafts	-	-	-	-
Trade creditors	5,536	-	-	-
Payments received on account for contracts or performance-related grants	-	-	-	-
Accruals and deferred income	19,863	-	-	-
Taxation and social security	962	-	-	-
Other creditors	272	5,000	-	-
<b>Total</b>	<b>26,633</b>	<b>5,000</b>	<b>-</b>	<b>-</b>

## 20.2 Deferred income

Please complete this note if the charity has deferred

*Please explain the reasons why income is deferred.*

This year	Last year
Income for the Home Farm Fest 15 festival which takes place in June 2022 has been deferred at 31 October 2021	

*Movement in deferred income account*

	This year £	Last year £
Balance at the start of the reporting period	-	-
Amounts added in current period	19,863	-
Amounts released to income from previous periods	-	-
Balance at the end of the reporting period	19,863	-

**Note 22 Other disclosures for debtors, creditors and other basic financial instruments**

**22.1 Please provide information about the significance of financial instruments (eg. debtors, creditors, investments etc) to the charity's financial position or performance, for example, the terms and conditions of loans or the use of hedging to manage financial risk.**

This year	Last year
<i>The charity has no significant instruments other than short term creditors</i>	

**22.2 If the charity has provided financial assets as a form of security, the carrying amount of the financial assets pledged as security and the terms and conditions related to its pledge should be given here.**

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**Section C****Notes to the accounts****(cont)****Note 24 Cash at bank and in hand**

**Short term cash investments (less than 3 months maturity date)**  
**Short term deposits**  
**Cash at bank and on hand**  
**Other**  
**Total**

<b>This year £</b>	<b>Last year £</b>
-	-
-	-
112,432	65,634
-	-
112,432	65,634

**Note 25 Fair value of assets and liabilities**

	This year	Last year
<p><b>25.1 Please provide details of the charity's exposure to credit risk (the risk of incurring a loss due to a debtor not paying what is owed) , liquidity risk (the risk of not being able to meet short term financial demands) and market risk (the risk that the value of an investment will fall due to changes in the market) arising from financial instruments to which the charity is exposed at the end of the reporting period and explain how the charity manages those risks.</b></p>	<p>The charity has very few trade debtors. Creditors are kept to a minimum and are short term.</p>	
<p><b>25.2 Please give details of the amount of change in the fair value of basic financial instruments (debtors, creditors, investments (see section 11, FRS 102 SORP)) measured at fair value through the SoFA that is attributable to changes in credit risk.</b></p>		

## Section C

## Notes to the accounts

(cont)

## Note 27 Charity funds

## 27.1 Details of material funds held and movements during the CURRENT reporting period

Please give details of the movements of material individual funds in the reporting period together with a balancing figure for 'Other funds' (which should include revaluation reserve and fair value reserve, if applicable). The 'Total funds' figure below should reconcile to 'Total funds' in the balance sheet.

\* Key: PE - permanent endowment funds; EE - expendable endowment funds; R - restricted income funds, including special trusts, of the charity; and U - unrestricted funds

Fund names	Type PE, EE R or UR *	Purpose and Restrictions	Fund balances brought forward £	Income £	Expenditure £	Transfers £	Gains and losses £	Fund balances carried forward £
Unrestricted	UR		61,060	153,501	(166,421)	-	-	48,140
Operating Reserves	R	Six months operating reserves	-	45,000	-	-	-	45,000
School/Bag Donations	R	Donations allocated/awaiting allocation	-	19,364	-	-	-	19,364
Afghan Appeal	R	Donations carried forward	-	5,904	-	-	-	5,904
			-	-	-	-	-	-
			-	-	-	-	-	-
			-	-	-	-	-	-
			-	-	-	-	-	-
			-	-	-	-	-	-
			-	-	-	-	-	-
			-	-	-	-	-	-
			-	-	-	-	-	-
<b>Other funds (balancing figure)</b>	N/a	N/a	-	-	-	-	-	-
<b>Total Funds as per balance sheet</b>			61,060	223,769	(166,421)	-	-	118,408

Fund balances carried forward include assets and liabilities denominated in a foreign currency

Yes\*

No\*

	✓
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If yes, please state the basis on which the assets and/or liabilities have been translated into sterling (or the currency in which the accounts are drawn up).



**SCHOOL IN A BAG**

England & Wales - Charity number 1186357

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# Accounts

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**School in a Bag**  
(A company limited by guarantee)

**Report and Financial Statements**  
**For the Year Ended 31 October 2020**

**Charity number 1186357**  
**Company number 11916624**



## **School in a Bag**

### **Report of the Trustees for the year ended 31 October 2020**

The Trustees presents its directors' report and financial statements for the year ended 31 October 2020.

#### **Reference and Administrative Information**

Charity Name:	<b>School in a Bag</b>
Charity registration number:	<b>1186357</b>
Company registration number:	<b>11916624</b>
Registered Office and operational address:	<b>Home Farm Main Street Chilthorne Domer Somerset BA22 8RD</b>

#### **Trustees**

Mr Durgan Cooper	Chair
Mr Stuart Grimster	Vice Chair and Chair of Finance Committee
Mr Keith Brownhill	
Mr David Hutchinson	
Mrs Fiona Bellamy	
Ms Kit O'Brien	

#### **Senior Management Team**

Mr Luke Simon	Chief Executive
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**Independent Examiners** :Evans & Co, Manchester House, High St, Sturminster  
Newton DT10 2LL

**Bankers** : Lloyds Bank PLC, PO Box 1000, BX1 1LT

**Solicitors**: Stokes Partners, Kingfisher House, Market Square, Crewkerne TA18 7LH

## **Purposes and Aims**

Our charity's purposes as set out in the objects contained in the company's memorandum of association are to:

- advance the education of children by such charitable means as the trustees decide.

The main aim of the charity is to provide and distribute SchoolBags containing educational and health supplies to disadvantaged, poor and disaster affected children around the world, increasing educational attainment and attendance at school. Alongside this the charity supports the development of new school buildings and facilities. Our aims fully reflect the purposes that the charity was set up to further.

The School in a Bag charity was set up in 2019 as a dedicated charity to take on the initiative School in a Bag that was developed by the Piers Simon Appeal, charity number (1109503).

All staff and assets of the Piers Simon Appeal were due to be transferred to the new charity in 2020, however the onset of the Covid Pandemic led to the work of the charity being limited causing a delay in this transfer until April 2021.

## **Achievements During The Year**

There were few achievements during the year apart from setting up the company and charity, developing relevant policies and procedures and holding trustee meetings due to the impact of covid and its affect in the transfer of staff and assets from the Piers Simon Appeal. The charity basically held a dormant state with incoming donations only.

## **Financial Review**

During the period March 2019 to October 2020 the charity operated in a much reduced capacity receiving donations of £61,504 and spending funds of only £444.

The continuance of donations coming into the charity was due in the main to the work of the Chief Executive of the Piers Simon Appeal who delivered online presentations to companies and groups on behalf of the charity.

## **Principal Funding Sources**

The principal funding sources for the charity during this financial period were donations from individuals, groups and companies. This will continue as the main source of funding in the coming financial year.

## **Investment Policy**

There is no Investment Policy in place at present. The Financial Committee have agreed to look at this during the next financial year.

## **Reserves Policy**

There is currently no formal Reserves Policy in place however the Trustees have agreed in principle to look to create a savings account to hold circa 3 months operating costs for the charity in the near future.

Budgeted expenditure for financial year 2020-2021 is £78,930, therefore the target is £19,732.50 to be allocated into general funds.

In the short term the Trustees have also considered the extent to which existing activities and expenditure could be curtailed, should such circumstances arise.

## **Plans for Future Periods**

The charity plans to continue its activities of funding and distributing filled SchoolBags to children in need across the world. As part of this the charity intends to expand the items in the SchoolBag to include a Lifestraw to support safe water and a hygiene pack. This will increase the impact of the SchoolBags in terms of health and wellbeing and align to two further sustainable development goals.

The charity will continue to focus on core partners in Tanzania, Nepal, India and Sri Lanka alongside developing new country links in Africa and Asia.

## **Governing Document**

The organisation is a charitable company limited by guarantee, incorporated on 30 March 2019 and registered as a charity on 14 November 2019. The company was established under a Memorandum and Articles of Association which established the objects and powers of the charitable company and is governed under its Articles of Association. In the event of the company being wound up members are required to contribute an amount not exceeding £1.

## **Recruitment and Appointment of Trustees**

The directors of the company are also charity trustees for the purposes of charity law and under the company's Articles are known as members. Under the requirements of the

Memorandum and Articles of Association the trustees are elected to serve for a period of three years after which they must be re-elected at the next Annual General Meeting.

All trustees give their time voluntarily and received no benefits from the charity.

The skill and experience mix of the trustees is currently very strong and beneficial to the charity. Should a trustee leave then the charity will seek to replace the individual via external advertising of the opportunity.

### **Trustee Induction and Training**

Most trustees are already familiar with the work of the charity prior to their involvement. Each trustee receives access to a Trustee Induction pack containing financial and legal information relating to the charity alongside a code of conduct and relevant policies.

### **Risk Management**

The trustees have established a risk register that is updated at each meeting. Where appropriate, systems or procedures have been established to mitigate the risks the charity faces.

### **Organisational Structure**

The trustees meet quarterly and are responsible for the strategic direction and policy of the charity.

A separate Financial Sub Committee meets prior to the trustee meetings to provide additional financial scrutiny and guidance.

A scheme of delegation is in place and day to day responsibility for operations rest with the Chief Executive.

### **Responsibilities of the Trustees**

Company law requires the Directors / Trustees to prepare financial statements for each financial year which give a true and fair view of the state of the affairs of the charitable company as at the balance sheet date and of its incoming resources and application of resources, including income and expenditure, for the financial year. In preparing those financial statements, the trustees should follow best practice and:

- select suitable accounting policies and then apply them consistently;
- make judgements and estimates that are reasonable and prudent; and

- prepare the financial statements on the going concern basis unless it is not appropriate to assume that the company will continue on that basis.

The Trustees are responsible for maintaining proper accounting records which disclose with reasonable accuracy at any time the financial position of the charitable company and to enable them to ensure that the financial statements comply with the Companies Act 1985. The Trustees are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

### **Trustees and Directors**

Directors for the purpose of company law and trustees for the purpose of charity law, who served during the year and up to the date of this report are set out on page 3.

In accordance with company law, as the company's directors, we certify that:

- so far as we are aware, there is no relevant information of which the company's independent examiners are unaware; and
- as the directors of the company, we have taken all the steps that we ought to have taken in order to make ourselves aware of any relevant financial information and to establish that the charity's independent examiners are aware of that information.

### **Independent Examiners**

Evans & Co were re-appointed as the charitable company's independent examiners during the year and have expressed their willingness to continue in that capacity.

This report has been prepared in accordance with the provisions applicable to small companies subject to the small companies regime and in accordance with FRS102 SORP.

Approved by the Trustees on 09 July 2021 and signed on its behalf by:



**Mr Keith Brownhill**  
**(Director and Trustee)**



Section A

Independent Examiner's Report

Report to the trustees/directors/members of

School in a Bag

On accounts for the year ended

31 October 2020

Charity no.:

1186357

Company no.:

11916624

Set out on pages

1 to 16

I report to the charity trustees on my examination of the accounts of the Company for the year ended 31 October 2020.

Responsibilities and basis of report

As the charity's trustees of the Company (who are also the directors of the company for the purposes of company law), you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ("the 2006 Act").

Having satisfied myself that the accounts of the Company are not required to be audited for this year under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ("the 2011 Act"). In carrying out my examination, I have followed the Directions given by the Charity Commission (under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention (other than that disclosed below \*) which gives me cause to believe that:

- accounting records were not kept in accordance with section 386 of the Companies Act 2006; or
- the accounts do not accord with such records; or
- the accounts do not comply with relevant accounting requirements under section 396 of the Companies Act 2006 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination; or
- the accounts have not been prepared in accordance with the Charities SORP (FRS102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Signed:

[Handwritten signature]

Date:

6 MAY 2021

Name: ANDREW COMER

Relevant professional qualification(s) or body (if any): FCCA.

Address: EVANS & CO, MANCHESTER HOUSE, HIGH STREET, STALBRIDGE, DT10 2LL

**Section B**

**Disclosure**

Only complete if the examiner needs to highlight material matters of concern (see CC32, Independent examination of charity accounts: directions and guidance for examiners).

Give here brief details of any items that the examiner wishes to disclose.

NONE

## Note 1 Basis of preparation

*This section should be completed by all charities.*

## 1.1 Basis of accounting

These accounts have been prepared under the historical cost convention with items recognised at cost or transaction value unless otherwise stated in the relevant note(s) to these accounts.

The accounts have been prepared in accordance with:

- and with\*  the Statement of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) issued on 16 July 2014
- and with\*  the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102)
- and with the Charities Act 2011.

The charity constitutes a public benefit entity as defined by FRS 102.\*

\* -Tick as appropriate

## 1.2 Going concern

*If there are material uncertainties related to events or conditions that cast significant doubt on the charity's ability to continue as a going concern, please provide the following details or state "Not applicable", if appropriate:*

An explanation as to those factors that support the conclusion that the charity is a going concern;

*The charity has sufficient reserves in order to carry out its objectives and meet its commitments for the foreseeable future.*

Disclosure of any uncertainties that make the going concern assumption doubtful;

*Not applicable*

Where accounts are not prepared on a going concern basis, please disclose this fact together with the basis on which the trustees prepared the accounts and the reason why the charity is not regarded as a going concern.

*Not applicable*

## 1.3 Change of accounting policy

The accounts present a true and fair view and no changes have been made to the accounting policies adopted in note { }.

Yes\*

No\*

\* -Tick as appropriate

*Please disclose:*

<i>(i) the nature of the change in accounting policy;</i>	
<i>(ii) the reasons why applying the new accounting policy provides more reliable and more relevant information; and</i>	
<i>(iii) the amount of the adjustment for each line affected in the current period, each prior period presented and the aggregate amount of the adjustment relating to periods before those presented, 3.44 FRS102 SORP.</i>	

## 1.4 Changes to accounting estimates

No changes to accounting estimates have occurred in the reporting period (3.46 FRS102 SORP).

Yes\*

\* -Tick as appropriate

No\*

Tick as appropriate

**Please disclose:**

<i>(i) the nature of any changes;</i>	
<i>(ii) the effect of the change on income and expense or assets and liabilities for the current period; and</i>	
<i>(iii) where practicable, the effect of the change in one or more future periods.</i>	

#### 1.5 Material prior year errors

No material prior year error have been identified in the reporting period (3.47 FRS102 SORP).

Yes\*

No\*

\*-Tick as appropriate

**Please disclose:**

<i>(i) the nature of the prior period error;</i>	
<i>(ii) for each prior period presented in the accounts, the amount of the correction for each account line item affected; and</i>	
<i>(iii) the amount of the correction at the beginning of the earliest prior period presented in the accounts.</i>	

## Note 2

## Accounting policies

## 2.2 INCOME

<b>Recognition of income</b>	<p>These are included in the Statement of Financial Activities (SoFA) when:</p> <ul style="list-style-type: none"> <li>the charity becomes entitled to the resources;</li> <li>it is more likely than not that the trustees will receive the resources;</li> <li>the monetary value can be measured with sufficient reliability.</li> </ul>	Yes*	No*	N/a*
		✓		
<b>Offsetting</b>	There has been no offsetting of assets and liabilities, or income and expenses, unless required or permitted by the FRS 102 SORP or FRS 102.	Yes*	No*	N/a*
		✓		
<b>Grants and donations</b>	Grants and donations are only included in the SoFA when the general income recognition criteria are met (5.10 to 5.12 FRS102 SORP).	Yes*	No*	N/a*
		✓		
	In the case of performance related grants, income must only be recognised to the extent that the charity has provided the specified goods or services as entitlement to the grant only occurs when the performance related conditions are met (5.16 FRS 102 SORP).	Yes*	No*	N/a*
				✓
<b>Legacies</b>	Legacies are included in the SOFA when receipt is probable, that is, when there has been grant of probate, the executors have established that there are sufficient assets in the estate and any conditions attached to the legacy are either within the control of the charity or have been met.	Yes*	No*	N/a*
				✓
<b>Government grants</b>	The charity has received government grants in the reporting period	Yes*	No*	N/a*
				✓
<b>Tax reclaims on donations and gifts</b>	Gift Aid receivable is included in income when there is a valid declaration from the donor. Any Gift Aid amount recovered on a donation is considered to be part of that gift and is treated as an addition to the same fund as the initial donation unless the donor or the terms of the appeal have specified otherwise.	Yes*	No*	N/a*
		✓		
<b>Contractual income and performance related grants</b>	This is only included in the SoFA once the charity has provided the related goods or services or met the performance related conditions.	Yes*	No*	N/a*
				✓
<b>Donated goods</b>	Donated goods are measured at fair value (the amount for which the asset could be exchanged) unless impractical to do so.	Yes*	No*	N/a*
				✓
	The cost of any stock of goods donated for distribution to beneficiaries is deemed to be the fair value of those gifts at the time of their receipt and they are recognised on receipt. In the reporting period in which the stocks are distributed, they are recognised as an expense at the carrying amount of the stocks at distribution.	Yes*	No*	N/a*
				✓
	Donated goods for resale are measured at fair value on initial recognition, which is the expected proceeds from sale less the expected costs of sale, and recognised in 'Income from other trading activities' with the corresponding stock recognised in the balance sheet. On its sale the value of stock is charged against 'Income from other trading activities' and the proceeds from sale are also recognised as 'Income from other trading activities'.	Yes*	No*	N/a*
				✓
	Goods donated for on-going use by the charity are recognised as tangible fixed assets and included in the SoFA as incoming resources when receivable.	Yes*	No*	N/a*
				✓
	Gifts in kind for use by the charity are included in the SoFA as income from donations when receivable.	Yes*	No*	N/a*
				✓
<b>Donated services and facilities</b>	Donated services and facilities are included in the SOFA when received at the value of the gift to the charity provided the value of the gift can be measured reliably.	Yes*	No*	N/a*
				✓
	Donated services and facilities that are consumed immediately are recognised as income with an equivalent amount recognised as an expense under the appropriate heading in the SOFA.	Yes*	No*	N/a*
				✓
<b>Support costs</b>	The charity has incurred expenditure on support costs.	Yes*	No*	N/a*
		✓		
<b>Volunteer help</b>	The value of any voluntary help received is not included in the accounts but is described in the trustees' annual report.	Yes*	No*	N/a*
		✓		
<b>Income from interest,</b>	This is included in the accounts when receipt is probable and the amount receivable can	Yes*	No*	N/a*

<b>royalties and dividends</b>	be measured reliably.	<input checked="" type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
<b>Income from membership subscriptions</b>	Membership subscriptions received in the nature of a gift are recognised in Donations and Legacies.	Yes*	No*	N/a*
		<input type="checkbox"/>	<input type="checkbox"/>	<input checked="" type="checkbox"/>
	Membership subscriptions which gives a member the right to buy services or other benefits are recognised as income earned from the provision of goods and services as income from charitable activities.	Yes*	No*	N/a*
		<input type="checkbox"/>	<input type="checkbox"/>	<input checked="" type="checkbox"/>
<b>Settlement of insurance claims</b>	Insurance claims are only included in the SoFA when the general income recognition criteria are met (5.10 to 5.12 FRS102 SORP) and are included as an item of other income in the SoFA.	Yes*	No*	N/a*
		<input type="checkbox"/>	<input type="checkbox"/>	<input checked="" type="checkbox"/>
<b>Investment gains and losses</b>	This includes any realised or unrealised gains or losses on the sale of investments and any gain or loss resulting from revaluing investments to market value at the end of the year.	Yes*	No*	N/a*
		<input type="checkbox"/>	<input type="checkbox"/>	<input checked="" type="checkbox"/>

### 2.3 EXPENDITURE AND LIABILITIES

<b>Liability recognition</b>	Liabilities are recognised where it is more likely than not that there is a legal or constructive obligation committing the charity to pay out resources and the amount of the obligation can be measured with reasonable certainty.	Yes*	No*	N/a*
		<input checked="" type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
<b>Governance and support costs</b>	Support costs have been allocated between governance costs and other support. Governance costs comprise all costs involving public accountability of the charity and its compliance with regulation and good practice.	Yes*	No*	N/a*
		<input type="checkbox"/>	<input type="checkbox"/>	<input checked="" type="checkbox"/>
	Support costs include central functions and have been allocated to activity cost categories on a basis consistent with the use of resources, eg allocating property costs by floor areas, or per capita, staff costs by the time spent and other costs by their usage.	Yes*	No*	N/a*
		<input type="checkbox"/>	<input type="checkbox"/>	<input checked="" type="checkbox"/>
<b>Grants with performance conditions</b>	Where the charity gives a grant with conditions for its payment being a specific level of service or output to be provided, such grants are only recognised in the SoFA once the recipient of the grant has provided the specified service or output.	Yes*	No*	N/a*
		<input type="checkbox"/>	<input type="checkbox"/>	<input checked="" type="checkbox"/>
<b>Grants payable without performance conditions</b>	Where there are no conditions attaching to the grant that enables the donor charity to realistically avoid the commitment, a liability for the full funding obligation must be recognised.	Yes*	No*	N/a*
		<input type="checkbox"/>	<input type="checkbox"/>	<input checked="" type="checkbox"/>
<b>Redundancy cost</b>	The charity made no redundancy payments during the reporting period.	Yes*	No*	N/a*
		<input checked="" type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
<b>Deferred income</b>	No material item of deferred income has been included in the accounts.	Yes*	No*	N/a*
		<input checked="" type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
<b>Creditors</b>	The charity has creditors which are measured at settlement amounts less any trade discounts	Yes*	No*	N/a*
		<input checked="" type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
<b>Provisions for liabilities</b>	A liability is measured on recognition at its historical cost and then subsequently measured at the best estimate of the amount required to settle the obligation at the reporting date	Yes*	No*	N/a*
		<input type="checkbox"/>	<input type="checkbox"/>	<input checked="" type="checkbox"/>
<b>Basic financial instruments</b>	The charity accounts for basic financial instruments on initial recognition as per paragraph 10.7 FRS102 SORP. Subsequent measurement is as per paragraphs 11.17 to 11.19, FRS102 SORP.	Yes*	No*	N/a*
		<input checked="" type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>

### 2.4 ASSETS

<b>Tangible fixed assets for use by charity</b>	These are capitalised if they can be used for more than one year, and cost at least	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
	They are valued at cost.	Yes*	No*	N/a*
		<input type="checkbox"/>	<input type="checkbox"/>	<input checked="" type="checkbox"/>
	The depreciation rates and methods used are disclosed in note 14.	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
<b>Intangible fixed assets</b>	The charity has intangible fixed assets, that is, non-monetary assets that do not have physical substance but are identifiable and are controlled by the charity through custody or legal rights. The amortisation rates and methods used are disclosed in note 15.	Yes*	No*	N/a*
		<input type="checkbox"/>	<input type="checkbox"/>	<input checked="" type="checkbox"/>
	They are valued at cost.	Yes*	No*	N/a*
		<input type="checkbox"/>	<input type="checkbox"/>	<input checked="" type="checkbox"/>
<b>Heritage assets</b>	The charity has heritage assets, that is, non-monetary assets with historic, artistic, scientific, technological, geophysical or environmental qualities that are held and maintained principally for their contribution to knowledge and culture. The depreciation rates and methods used as disclosed in note 16.	Yes*	No*	N/a*
		<input type="checkbox"/>	<input type="checkbox"/>	<input checked="" type="checkbox"/>
	They are valued at cost.	Yes*	No*	N/a*
		<input type="checkbox"/>	<input type="checkbox"/>	<input checked="" type="checkbox"/>
<b>Investments</b>	Fixed asset investments in quoted shares, traded bonds and similar investments are valued at initially at cost and subsequently at fair value (their market value) at the year end. The same treatment is applied to unlisted investments unless fair value cannot be measured reliably in which case it is measured at cost less impairment.	Yes*	No*	N/a*
		<input type="checkbox"/>	<input type="checkbox"/>	<input checked="" type="checkbox"/>
	Investments held for resale or pending their sale and cash and cash equivalents with a	Yes*	No*	N/a*

maturity date of less than 1 year are treated as current asset investments

		✓
--	--	---

**Stocks and work in progress**

Stocks held for sale as part of non-charitable trade are measured at the lower or cost or net realisable value.

Yes*	No*	N/a*
✓		

Goods or services provided as part of a charitable activity are measured at net realisable value based on the service potential provided by items of stock.

Yes*	No*	N/a*
		✓

Work in progress is valued at cost less any foreseeable loss that is likely to occur on the contract.

Yes*	No*	N/a*
		✓

**Debtors**

Debtors (including trade debtors and loans receivable) are measured on initial recognition at settlement amount after any trade discounts or amount advanced by the charity. Subsequently, they are measured at the cash or other consideration expected to be received.

Yes*	No*	N/a*
✓		

**Current asset investments**

The charity has investments which it holds for resale or pending their sale and cash and cash equivalents with a maturity date less than one year. These include cash on deposit and cash equivalents with a maturity of less than one year held for investment purposes rather than to meet short-term cash commitments as they fall due.

Yes*	No*	N/a*
		✓

They are valued at fair value except where they qualify as basic financial instruments.

Yes*	No*	N/a*
		✓

**POLICIES ADOPTED ADDITIONAL TO OR DIFFERENT FROM THOSE ABOVE**

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Note 3		Income				
Analysis of income		Unrestricted funds	Restricted Income funds	Endowment funds	Total funds £	Prior year £
<b>Donations and legacies:</b>	Donations and gifts	61,104	-	-	61,104	-
	Gift Aid	-	-	-	-	-
	Legacies	-	-	-	-	-
	General grants provided by government/other charities	-	-	-	-	-
	Membership subscriptions and sponsorships which are in substance donations	-	-	-	-	-
	Donated goods, facilities and services	-	-	-	-	-
	Other	-	-	-	-	-
	<b>Total</b>	<b>61,104</b>	<b>-</b>	<b>-</b>	<b>61,104</b>	<b>-</b>
<b>Charitable activities:</b>		-	-	-	-	-
		-	-	-	-	-
		-	-	-	-	-
	Other	-	-	-	-	-
<b>Total</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	
<b>Other trading activities:</b>	Annual Festival	-	-	-	-	-
	Annual SIAB Events	-	-	-	-	-
	Other Events	400	-	-	400	-
	Other	-	-	-	-	-
	<b>Total</b>	<b>400</b>	<b>-</b>	<b>-</b>	<b>400</b>	<b>-</b>
<b>Income from investments:</b>	Interest income	-	-	-	-	-
	Dividend income	-	-	-	-	-
	Rental and leasing income	-	-	-	-	-
	Other	-	-	-	-	-
<b>Total</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	
<b>Separate material item of income</b>		-	-	-	-	-
		-	-	-	-	-
		-	-	-	-	-
	<b>Total</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>Other:</b>	Conversion of endowment funds into income	-	-	-	-	-
	Gain on disposal of a tangible fixed asset held for charity's own use	-	-	-	-	-
	Gain on disposal of a programme related investment	-	-	-	-	-
	Royalties from the exploitation of intellectual property rights	-	-	-	-	-
	Other	-	-	-	-	-
	<b>Total</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>TOTAL INCOME</b>	<b>61,504</b>	<b>-</b>	<b>-</b>	<b>61,504</b>	<b>-</b>	

**Other information:**

All income in the prior year was unrestricted except for:  
(please provide description and amounts)

--

Where any endowment fund is converted into income in the reporting period, please give the reason for the conversion.

--

Where any endowment fund is converted into income in the prior period, please give the reason for the conversion.

--

Within the income items above the following items are material: (please disclose the nature, amount and any prior year amounts)

--

This year: Where sums originally denominated in foreign currency have been included in income, explain the basis on which those sums have been translated into sterling (or the currency in which the accounts are drawn up).

--

Last year: Where sums originally denominated in foreign currency have been included in income, explain the basis on which those sums have been translated into sterling (or the currency in which the accounts are drawn up).

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## Note 6

## Expenditure

Analysis	This year				Last year			
	Unrestricted funds	Restricted income funds	Endowment funds	Total funds	Unrestricted funds	Restricted income funds	Endowment funds	Total funds
<b>Expenditure on raising funds:</b>				£				£
Incurring seeking donations	-	-	-	-	-	-	-	-
Incurring seeking legacies	-	-	-	-	-	-	-	-
Incurring seeking grants	-	-	-	-	-	-	-	-
Operating membership schemes and social lotteries	-	-	-	-	-	-	-	-
Staging fundraising events	-	-	-	-	-	-	-	-
Fundraising agents	-	-	-	-	-	-	-	-
Operating charity shops	-	-	-	-	-	-	-	-
Operating a trading company undertaking non-charitable trading activity	-	-	-	-	-	-	-	-
Advertising, marketing, direct mail and publicity	-	-	-	-	-	-	-	-
Start up costs incurred in generating new source of future income	-	-	-	-	-	-	-	-
Database development costs	-	-	-	-	-	-	-	-
Other trading activities	-	-	-	-	-	-	-	-
Investment management costs:	-	-	-	-	-	-	-	-
Portfolio management costs	-	-	-	-	-	-	-	-
Cost of obtaining investment advice	-	-	-	-	-	-	-	-
Investment administration costs	-	-	-	-	-	-	-	-
Intellectual property licencing costs	-	-	-	-	-	-	-	-
Rent collection, property repairs and maintenance charges	-	-	-	-	-	-	-	-
	-	-	-	-	-	-	-	-
<b>Total expenditure on raising funds</b>	-	-	-	-	-	-	-	-
<b>Expenditure on charitable activities:</b>								
	-	-	-	-	-	-	-	-
	-	-	-	-	-	-	-	-
	-	-	-	-	-	-	-	-
	-	-	-	-	-	-	-	-
<b>Total expenditure on charitable activities</b>	-	-	-	-	-	-	-	-
<b>Separate material item of expense</b>								
	-	-	-	-	-	-	-	-
	-	-	-	-	-	-	-	-
	-	-	-	-	-	-	-	-
<b>Total</b>	-	-	-	-	-	-	-	-
<b>Other</b>								
Administration costs	444	-	-	444	-	-	-	-
	-	-	-	-	-	-	-	-
	-	-	-	-	-	-	-	-
	-	-	-	-	-	-	-	-
<b>Total other expenditure</b>	444	-	-	444	-	-	-	-
<b>TOTAL EXPENDITURE</b>	444	-	-	444	-	-	-	-

Other information:

**Analysis of expenditure on charitable activities**

Activity or programme	This year				Last year			
	Activities undertaken directly	Grant funding of activities	Support Costs	Total this year	Activities undertaken directly	Grant funding of activities	Support Costs	Total last year
	£	£	£	£	£	£	£	£
Activity 1	-	-	-	-	-	-	-	-
Activity 2	-	-	-	-	-	-	-	-
Other	-	-	-	-	-	-	-	-
<b>Total</b>	-	-	-	-	-	-	-	-

This year: Where sums originally denominated in foreign currency have been included in expenditure, explain the basis on which those sums have been translated into sterling (or the currency in which the accounts are drawn up).

Last year: Where sums originally denominated in foreign currency have been included in expenditure, explain the basis on which those sums have been translated into sterling (or the currency in which the accounts are drawn up).

## Note 18 Stocks

Please complete this note if the charity holds any stock items

18.1 Please state the carrying amount of stock and work in progress analysed between activities.

	Stock		Donated goods		Work in progress
	For distribution	For resale	For distribution	For resale	
	£	£	£	£	£
<b>Charitable activities:</b>					
<i>Opening</i>	-	-	-	-	-
<i>Added in period</i>		-	-	-	-
<i>Expensed in period</i>	-	-	-	-	-
<i>Impaired</i>	-	-	-	-	-
<i>Closing</i>	-	-	-	-	-
<b>Other trading activities:</b>					
<i>Opening</i>	-	-	-	-	-
<i>Added in period</i>	426	-	-	-	-
<i>Expensed in period</i>	-	-	-	-	-
<i>Impaired</i>	-	-	-	-	-
<i>Closing</i>	426	-	-	-	-
<b>Other:</b>					
<i>Opening</i>	-	-	-	-	-
<i>Added in period</i>	-	-	-	-	-
<i>Expensed in period</i>	-	-	-	-	-
<i>Impaired</i>	-	-	-	-	-
<i>Closing</i>	-	-	-	-	-
<b>Total this year</b>	426	-	-	-	-
<b>Total previous year</b>	-	-	-	-	-

This year	Last year
£	£

18.2 Please specify the carrying amount of any stocks pledged as security for liabilities

## Note 20 Creditors and accruals

Please complete this note if the charity has any creditors or accruals.

### 20.1 Analysis of creditors

	Amounts falling due within one year		Amounts falling due after more than one year	
	This year £	Last year £	This year £	Last year £
Accruals for grants payable	-	-	-	-
Bank loans and overdrafts	-	-	-	-
Trade creditors	-	-	-	-
Payments received on account for contracts or performance-related grants	-	-	-	-
Accruals and deferred income	-	-	-	-
Taxation and social security	-	-	-	-
Other creditors	5,000	-	-	-
<b>Total</b>	<b>5,000</b>	<b>-</b>	<b>-</b>	<b>-</b>

### 20.2 Deferred income

Please complete this note if the charity has deferred income.

Please explain the reasons why income is deferred.

	This year	Last year

#### Movement in deferred income account

Balance at the start of the reporting period  
 Amounts added in current period  
 Amounts released to income from previous periods  
 Balance at the end of the reporting period

	This year £	Last year £
	-	-
	-	-
	-	-
	-	-

## Note 22 Other disclosures for debtors, creditors and other basic financial instruments

22.1 Please provide information about the significance of financial instruments (eg. debtors, creditors, investments etc) to the charity's financial position or performance, for example, the terms and conditions of loans or the use of hedging to manage financial risk.

This year	Last year
<i>The charity has no significant instruments other than short term creditors</i>	

22.2 If the charity has provided financial assets as a form of security, the carrying amount of the financial assets pledged as security and the terms and conditions related to its pledge should be given here.

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**Section C****Notes to the accounts****(cont)****Note 24 Cash at bank and in hand**

**Short term cash investments (less than 3 months maturity date)**  
**Short term deposits**  
**Cash at bank and on hand**  
**Other**  
**Total**

<b>This year £</b>	<b>Last year £</b>
-	-
-	-
65,634	-
-	-
65,634	-

**Note 25 Fair value of assets and liabilities**

	This year	Last year
<p><b>25.1 Please provide details of the charity's exposure to credit risk (the risk of incurring a loss due to a debtor not paying what is owed) , liquidity risk (the risk of not being able to meet short term financial demands) and market risk (the risk that the value of an investment will fall due to changes in the market) arising from financial instruments to which the charity is exposed at the end of the reporting period and explain how the charity manages those risks.</b></p>	<p>The charity has no trade debtors. Creditors are kept to a minimum and are short term.</p>	
<p><b>25.2 Please give details of the amount of change in the fair value of basic financial instruments (debtors, creditors, investments (see section 11, FRS 102 SORP)) measured at fair value through the SoFA that is attributable to changes in credit risk.</b></p>		



SCHOOL IN A BAG		Charity No	1186357	
		Company No	11916624	
<b>Annual accounts for the period</b>				
Period start date	01/11/2019	To	Period end date	31/10/2020

## Section A Statement of financial activities (including summary income and expenditure account)

Recommended categories by activity	Guidance Note	Unrestricted funds £ F01	Restricted income funds £ F02	Endowment funds £ F03	Total funds £ F04	Prior year funds £ F05
<b>Income (Note 3)</b>						
<b>Income and endowments from:</b>						
Donations and legacies	S01	61,104	-	-	61,104	-
Charitable activities	S02	-	-	-	-	-
Other trading activities	S03	400	-	-	400	-
Investments	S04	-	-	-	-	-
Separate material item of income	S05	-	-	-	-	-
Other	S06	-	-	-	-	-
<b>Total</b>	S07	<b>61,504</b>	<b>-</b>	<b>-</b>	<b>61,504</b>	<b>-</b>
<b>Expenditure (Notes 6)</b>						
<b>Expenditure on:</b>						
Raising funds	S08	-	-	-	-	-
Charitable activities	S09	-	-	-	-	-
Separate material expense item	S10	-	-	-	-	-
Other	S11	444	-	-	444	-
<b>Total</b>	S12	<b>444</b>	<b>-</b>	<b>-</b>	<b>444</b>	<b>-</b>
<b>Net income/(expenditure) before tax for the reporting period</b>						
	S13	61,060	-	-	61,060	-
Tax payable	S14	-	-	-	-	-
<b>Net income/(expenditure) after tax before investment gains/(losses)</b>						
	S15	61,060	-	-	61,060	-
Net gains/(losses) on investments	S16	-	-	-	-	-
<b>Net income/(expenditure) Extraordinary items</b>						
	S17	61,060	-	-	61,060	-
	S18	-	-	-	-	-
<b>Transfers between funds</b>						
	S19	-	-	-	-	-
<b>Other recognised gains/(losses):</b>						
Gains and losses on revaluation of fixed assets for the charity's own use	S20	-	-	-	-	-
Other gains/(losses)	S21	-	-	-	-	-
<b>Net movement in funds</b>						
	S22	61,060	-	-	61,060	-
<b>Reconciliation of funds:</b>						
Total funds brought forward	S23	-	-	-	-	-
<b>Total funds carried forward</b>	S24	<b>61,060</b>	<b>-</b>	<b>-</b>	<b>61,060</b>	<b>-</b>

**Section B Balance sheet**

		Guidance Note	Unrestricted funds	Restricted income funds	Endowment funds	Total this year	Total last year
			£	£	£	£	£
			F01	F02	F03	F04	F05
<b>Fixed assets</b>							
Intangible assets	(Note 15)	B01	-	-	-	-	-
Tangible assets	(Note 14)	B02	-	-	-	-	-
Heritage assets	(Note 16)	B03	-	-	-	-	-
Investments	(Note 17)	B04	-	-	-	-	-
<b>Total fixed assets</b>		B05	-	-	-	-	-
<b>Current assets</b>							
Stocks	(Note 18)	B06	426	-	-	426	-
Debtors	(Note 19)	B07	-	-	-	-	-
Investments	(Note 17.4)	B08	-	-	-	-	-
Cash at bank and in hand	(Note 24)	B09	65,634	-	-	65,634	-
<b>Total current assets</b>		B10	66,060	-	-	66,060	-
Creditors: amounts falling due within one year	(Note 20)	B11	5,000	-	-	5,000	-
<b>Net current assets/(liabilities)</b>		B12	61,060	-	-	61,060	-
<b>Total assets less current liabilities</b>		B13	61,060	-	-	61,060	-
Creditors: amounts falling due after one year	(Note 20)	B14	-	-	-	-	-
Provisions for liabilities		B15	-	-	-	-	-
<b>Total net assets or liabilities</b>		B16	61,060	-	-	61,060	-
<b>Funds of the Charity</b>							
Endowment funds	(Note 27)	B17	-	-	-	-	-
Restricted income funds	(Note 27)	B18	-	-	-	-	-
Unrestricted funds		B19	61,060	-	-	61,060	-
Revaluation reserve		B20	-	-	-	-	-
Fair value reserve		B21	-	-	-	-	-
<b>Total funds</b>		B22	61,060	-	-	61,060	-

The company was entitled to exemption from audit under s477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to small companies subject to the small companies regime and in accordance with FRS102 SORP.

Signed by one or two trustees/directors on behalf of all the trustees/directors

Print Name	Date of approval dd/mm/yyyy

Signature of director authenticating accounts being sent to Companies House

Signature	Date dd/mm/yyyy
	Print name