

DUCKLINGS PRESCHOOL CREATON CIO

England & Wales · Charity number 1186340

Details

Other names DUCKLINGS PRE-SCHOOL

Status Registered

Legal form CIO

Registered 2019-11-14

Register [View on the Charity Commission register](#)

Contact

Address Ducklings Preschool
18 Welford Road
Creaton
Northampton
NN6 8NH

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Email creatonducklings18@gmail.com

Website www.creatonducklings.co.uk

Activities

Objects: TO ENHANCE THE DEVELOPMENT AND EDUCATION OF CHILDREN UNDER STATUTORY SCHOOL AGE BY ENCOURAGING PARENTS TO UNDERSTAND AND PROVIDE FOR THE NEEDS OF THEIR CHILDREN THROUGH COMMUNITY GROUPS

Activities: At Ducklings Pre-school we provide child-led, early years education for children from the ages of 2 to 5 years. We work in partnership with families to enhance the lives and experiences of the children in our care. We pride ourselves on offering an environment where individuals can flourish and strive to put in place the first building blocks for children to begin their learning journey.

Classification

- **How:** Provides Services
- **What:** Education/training
- **Who:** Children/young People

Geography

- Northamptonshire

Finances

Period end	Income	Expenditure	Assets	Employees
2025-08-31	£435,671	£444,608	-	-
2024-08-31	£298,900	£248,861	-	-
2023-08-31	£302,975	£221,837	-	-
2022-08-31	£200,364	£146,632	-	-
2021-08-31	£175,659	£68,144	-	-

Trustees

Name	Role	Appointed
Fiona Perrin		2019-10-02
Helen Jayne Smith		2025-10-09
Hetty Mercer		2020-10-13
Martin Dando		2023-03-01

DUCKLINGS PRESCHOOL CREATON CIO

England & Wales - Charity number 1186340

Accounts

Charity number: 1186340

DUCKLINGS PRESCHOOL CREATON CIO

Unaudited annual report

Year ended 31 August 2025

DUCKLINGS PRESCHOOL CREATON CIO

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DUCKLINGS PRESCHOOL CREATON CIO

**Reference and administrative details of the Charity
for the financial year ended 31 August 2025**

Trustees	Mrs H Mercer Mr M Dando Mrs H Smith (appointed 9 October 2025) Mrs F Perrin
Registered office	Ducklings Preschool Creaton CIO 18 Welford Road Creaton Northampton NN6 8NH
Registered charity number	1186340
Bankers	HSBC 22 Abington Street Northampton NN1 2AN
Independent Examiner	Glen Bott FCA

DUCKLINGS PRESCHOOL CREATON CIO

REPORT OF THE TRUSTEES

The Trustees present their report together with the financial statements of Ducklings Preschool Creaton CIO (the “Charity”) for the year to 31 August 2025. The Trustees confirm that the report and financial statements of the Charity comply with the Charities Act 2011, the requirements of the Foundation’s governing documents and the provisions of the Statement of Recommended Practice (“SORP”) “Accounting and Reporting by Charities”, applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102).

Structure, governance, and management

The Charity is a Charitable Incorporated Organisation, governed by a Trust Deed dated 14 November 2019.

Method of appointment or election of Trustees

The setting is regulated by Ofsted and governed by a board of trustees. The trustees oversee the work of the setting manager and officer manager, who are responsible for the day to day running of the setting. Trustees are appointed by resolution at a properly convened meeting and are subject to suitability checks and confidentiality agreements. They follow the foundation model constitution.

Objectives

Ducklings Preschool provides child-led, early years education and holiday club services for children aged 2 to 11 years. We work collaboratively with families to foster an environment where children can thrive. Our setting is regulated by Ofsted and governed by a board of trustees. The trustees ensure that the setting manager and officer manager, who handle the daily operations, are supported and monitored. Trustees are appointed through resolutions in properly convened meetings, subject to suitability checks and confidentiality agreements, and follow the foundation model constitution.

Closure of the Preschool

Subsequent to the year-end the trustees took the decision to close the Preschool with immediate effect on 15 January 2026. The Preschool received a welfare requirements notice from Ofsted in late 2025 and despite the best efforts of all at the Preschool the welfare requirements were not able to be met in a way that allowed the Preschool to continue operating. Therefore the trustees made the difficult decision to cease operating the Preschool.

Achievements and performance

Review of activities and Financial Review

Pupil Numbers and Fees

The academic year began with 60 children registered, attending a total of 1,137 hours per week. By year-end, this had increased to 93 children (including those attending the primary after-school club), with weekly attendance rising to 1,737 hours.

Hourly rates from September 2024 were as follows:

Age Group	2024/2025 Rate
2-year-olds	£5.60
3+ year-olds	£5.40
Breakfast Club & After School Club (all ages)	£4.00
Holiday Club (all ages)	£4.00

DUCKLINGS PRESCHOOL CREATON CIO

REPORT OF THE TRUSTEES

Hourly rates were last reviewed and changed in September 2024.

Income

Total reported income for the year was **£435,671**, an increase of **50.14%** over the budget.

The main sources of income were:

- **Preschool Funding: 43%**
- **Preschool Invoices: 12%**
- **Holiday Club Funding and Invoices: 16%**
- **Breakfast and After School Club Funding and Invoices: 11%**
- **PAYG (Pay As You Go) Funding and Invoices: 2%**
- **Hot meal provision 5%**
- **Wraparound Grant Funding 5%**

Preschool Funding continues to grow following the government's extension of funded hours. Wraparound care, holiday club, and meal income also show year-on-year growth.

We also secured EHCP funding for a child with SEND, which funded a Level 2 Apprenticeship for 1:1 care.

Wraparound Childcare Programme

In November 2024, we applied for grant funding under the National Wraparound Childcare Programme (WAP) and were awarded £35,975. The first instalment of £23,830 was received in February 2025, with the balance due in the next financial year. This funding will support staff recruitment, training, and initial operating costs while demand builds.

Following the acquisition of a minibus, we partnered with Spratton Primary School to provide their after-school club provision, including a school collection service. The club began in January 2025 with 5 children and grew to 29 by year-end, with 18 on recurring bookings and 11 attending ad hoc.

Expenditure

Total expenditure for the year was **£444,608 - 11.16%** over budget.

Key expense categories:

- **Employment Costs: 66%**
- **Utilities: 13%**
- **Play Equipment: 7%** This includes accessible playground equipment scheduled for installation in October 2025, funded through a combination of DAF, EYPP, SEND budget, and operating profit. A donation of £2,500 has been requested from Creaton Relief in Need to support the addition of an inclusive ramp and bridge.
- **Reserve Spend (cross category): £93,257**

Competitive wages continue to support staff retention, contributing to a stable and nurturing environment and increased registrations.

DUCKLINGS PRESCHOOL CREATON CIO

REPORT OF THE TRUSTEES

Investment policy and performance

The Trust Deed permits the Trustees, in their absolute discretion, or any appointed investment advisors, to invest in any investment, securities or property, as it thinks fit. At 31 August 2025, no money had been invested by the Charity.

Reserve Policy

Ducklings Preschool maintains reserves equivalent to three months' running costs and redundancy pay for qualifying staff.

At the start of the year, £94,000 was allocated from the accumulated fund to support a programme of capital improvements:

- **Repairs and Maintenance:** Upgrades included boiler repairs, replacement lighting, installation of an access control system with VDU entry, and outdoor security lighting.
- **ICT:** A new interactive touch table was purchased to support digital learning.
- **Hygge Room:** Designed to create a calm, nurturing space that supports emotional wellbeing. Improvements included new flooring, decorating, blinds, and the purchase of soft furnishings and resources. This space was used for quiet play, small group work, and emotional regulation activities.
- **Sensory Room:** Following clearance, the space was redecorated and fitted with new flooring and lighting. Specialist resources - including bubble lights, a dark tent, and a range of light-up materials - were introduced to create a calming, immersive environment. This dedicated room played a vital role in supporting the wellbeing and development of children who benefit from a more tailored sensory approach.
- **Minibus Acquisition:** A new minibus was purchased to support off-site activities and also enabled us to extend our after-school club provision to local primary schools, with a school collection service included as part of the offer.
- **Office and Library Improvements:** Both spaces were redecorated and equipped with new blinds, furniture, and digital systems to support staff sign in and visitor management. As these were the first areas seen by anyone entering the setting, the overall welcome was noticeably more inviting. While the library had benefitted from new flooring and layout improvements, shelving was purchased, prior to the setting closure, to complete the space.
- **Kitchen Upgrade:** Significant investment was made in installing a new kitchen, including staff lockers, to improve facilities for food preparation and staff welfare.
- **Cloakroom Regeneration**
The funds originally allocated to cloakroom regeneration were not used for their intended purpose, as the anticipated level of disruption during such a busy period proved too difficult to manage. Instead, the budget was redistributed across other areas of improvement where immediate benefit could be achieved.

Lease

The initial five-year lease ended in August 2024. Although the local authority confirmed a 5–7 year extension via email in May 2024, a formal agreement has yet to be issued despite follow-up. Accruals have been made in anticipation of the rent remaining unchanged.

DUCKLINGS PRESCHOOL CREATON CIO

REPORT OF THE TRUSTEES

Reinvestment Proposals for the coming year

At year-end, total equity stood at £295,747.66. Reserve Spend in 2024-2025 was funded from operating profit, with no savings utilised. Of this, £151,000 is held in reserve in accordance with our policy, and £50,000 is retained for unexpected costs.

We propose reinvesting approximately £50,000 in the coming year, with grant funding sought where possible. Planned improvements include:

- **Flat Roof Replacement (£8,875):** The STEM room roof continues to leak despite repairs. Replacement took place in mid-October.
- **Repairs and Maintenance (£325):** Works include fitting a magna lock to the front door for improved security.
- **Kitchen and Staff Room (£1,000):** Painting throughout and new flooring in the staff room.
- **Play Therapy (£150):** *Full details of this equity allocation have been withheld from the published report to protect the privacy and safeguarding of the children and family involved.*
- **Free of Charge Childcare (£3,000):** *Full details of this equity allocation have been withheld from the published report to protect the privacy and safeguarding of the children and family involved.*
- **Trauma-Informed Training for Staff (£500):** To strengthen our capacity to support children affected by trauma, we propose investing in specialist training through Jogo Behaviour Support. This will equip staff with practical strategies for responding to children's emotional needs, while also addressing the personal impact such disclosures can have on practitioners.
- **Library Furniture (£750):** Purchase of shelving and a check-in/out table to support children's access to books and reading records.

Looking Ahead

In light of the Preschool's closure, the trustees have further resolved that the charity will be formally wound up by 31 July 2026. This decision was taken after careful consideration of the charity's ongoing purpose, its ability to operate safely and sustainably following the Ofsted welfare requirements notice, and the absence of any viable route to resume provision. The trustees are now implementing a wind-down plan to ensure full compliance with the charity's governing document. This includes settling all outstanding liabilities, concluding employment and contractual obligations, managing the secure retention of records, and ensuring that any remaining assets are applied solely for charitable purposes. The trustees will keep the Charity Commission informed throughout the process and will submit all required documentation ahead of the final dissolution date

Trustees Responsibilities

Trustees are responsible for preparing a Trustees' Annual Report and financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England and Wales requires charity trustees to prepare financial statements for each year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources, of the charity for that period. In preparing the financial statements, the trustees are required to:

DUCKLINGS PRESCHOOL CREATON CIO

REPORT OF THE TRUSTEES

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the applicable Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures that must be disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

Trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the Foundation and to enable them to ensure that the financial statements comply with the Charities Act 2011, the applicable Charities (Accounts and Reports) Regulations and the provisions of the Trust deed. They are also responsible for safeguarding the assets of the Foundation and taking reasonable steps for the prevention and detection of fraud and other irregularities.

This report was reviewed and approved by the Trustees on 18/3/ 2026 and signed on their behalf by:



Mr M Dando
Trustee

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF

DUCKLINGS PRESCHOOL CREATON CIO

I report to the charity trustees on my examination of the accounts of the charity for the year ended 31 August 2025 which are set out on pages 10 to 16.

Responsibilities and basis of report

As the charity's trustees you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the charity's accounts carried out under section 145 of the Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

The charity's gross income exceeded £250,000 and I am qualified to undertake the examination by being a qualified member of the Institute of Chartered Accountants in England and Wales (ICAEW).

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the charity as required by section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination.

Emphasis of matter - financial statements prepared on a basis other than going concern

I draw attention to the going concern policy on page 12 of the financial statements which explains that, subsequent to the year end, the trustees have made the decision to close the Preschool and cease all activities and the Preschool is no longer considered to be a going concern. Accordingly the financial statements have been prepared on a basis other than going concern as described in the going concern policy.

Other than the emphasis of matter noted above, I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Glen Bott FCA
5 Pond Spinney
Overstone
Northampton
NN6 0GJ

Date: 19 March 2026

DUCKLINGS PRESCHOOL CREATON CIO
Statement of Financial Activities
For the year ended 31 August 2025

	Notes	2025 £	2024 £
INCOME FROM			
Charitable activities	2	435,671	298,900
TOTAL INCOME		<u>435,671</u>	<u>298,900</u>
EXPENDITURE ON			
Charitable activities	3	444,608	248,861
TOTAL EXPENDITURE		<u>444,608</u>	<u>248,861</u>
NET MOVEMENT IN FUNDS		(8,937)	50,039
TOTAL UNRESTRICTED FUNDS as at 1 September 2024		292,423	242,384
TOTAL UNRESTRICTED FUNDS as at 31 August 2025		<u>283,486</u>	<u>292,423</u>

The notes on pages 12 to 16 form part of these financial statements.

DUCKLINGS PRESCHOOL CREATON CIO

**Balance Sheet
As at 31 August 2025**

	Note	2025 £	2024 £
FIXED ASSETS	5	24,522	-
CURRENT ASSETS			
Debtors		1,752	2,676
Cash at bank		291,980	316,754
CURRENT LIABILITIES			
Creditors	6	34,768	27,007
NET ASSETS		<u>283,486</u>	<u>292,423</u>
CHARITY FUNDS			
Unrestricted funds	7	283,486	292,423
TOTAL FUNDS		<u>283,486</u>	<u>292,423</u>

The financial statements were approved by the Trustees on 18/3/ 2026 and signed on their behalf by:


Mr M Dando

Trustee

The notes on pages 12 to 16 form part of these financial statements.

DUCKLINGS PRESCHOOL CREATON CIO

Notes to the Financial Statements For the year ended 31 August 2025

1. ACCOUNTING POLICIES

Basis of preparation of financial statement

The financial statements have been prepared in accordance with the Statement of Recommended Practice (SORP) "Accounting and Reporting by Charities," applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102), the Charities Act 2011 and applicable regulations.

The accounts have been prepared under the historical cost convention with items recognised as cost or transaction value unless otherwise stated in the relevant note(s) to the accounts.

The Charity constitutes a public benefit entity as defined by FRS 102.

Going concern

Subsequent to the year-end the trustees made the decision to close the Preschool with immediate effect on 15 January 2026. The Preschool received a welfare requirements notice from Ofsted in late 2025 and despite the best efforts of all at the Preschool the welfare requirements were not able to be met in a way that allowed the Preschool to continue operating. Therefore the trustees made the difficult decision to cease operating the Preschool.

Due to the decision to close the Preschool, all activities will cease and the Preschool is no longer considered to be a going concern. It is therefore appropriate for the financial statements to be prepared on a basis other than going concern. There are no changes to the valuation of assets and liabilities in these financial statements as a result of the decision to prepare them on a basis other than going concern.

Fund accounting

General funds are unrestricted funds which are available for use at the discretion of the Trustees in furtherance of the general objectives of the Charity and which have not been designated for other purposes.

Incoming resources

All incoming resources are included in the Statement of Financial Activities when the Charity has entitlement to the funds, after any performance conditions have been met, the amount can be measured reliably, and it is probable the income will be received.

Resources expended

Expenditure is accounted for on an accruals basis and has been included under expense categories that aggregate all costs for allocation to activities. Where costs cannot be directly attributed to particular activities, they have been allocated on a basis consistent with the use of the resources.

Fixed assets

Assets costing £1,000 or more are capitalised as tangible fixed assets and are carried at cost, net of depreciation and any provision for impairment.

Depreciation is provided on all tangible fixed assets at rates calculated to write off the cost of each asset on a straight-line basis over its expected useful lives, as follows:

- Motor vehicles – 3 years

DUCKLINGS PRESCHOOL CREATON CIO
Notes to the Financial Statements (continued)
For the year ended 31 August 2025

2. INCOME FROM CHARITABLE ACTIVITIES

	Unrestricted funds	Unrestricted funds
	2025	2024
	£	£
Preschool Fees	50,892	41,783
PAYG	6,899	6,022
DAF	6,426	-
EHCP	7,027	-
Preschool Funding	187,650	135,522
EYPP	2,044	387
TSF (formally HNF)	3,325	2,389
Breakfast and After School Club	49,851	33,493
Holiday Club	71,356	56,312
Meals	19,679	15,164
NMRU – Milk	765	716
Children’s Uniform	0	21
Room Hire	324	591
Interest	4,278	4,433
Fundraising INC	767	1,067
Educational Skills Funding	500	1,000
Grants	23,830	-
Donations	58	-
	<hr/>	<hr/>
	435,671	298,900
	<hr/>	<hr/>

DUCKLINGS PRESCHOOL CREATON CIO
Notes to the Financial Statements (continued)
For the year ended 31 August 2025

3. EXPENDITURE ON CHARITABLE ACTIVITIES

	Unrestricted funds	Unrestricted funds
	2025	2024
	£	£
Food	7,350	5,999
Milk	732	771
Children's Uniform	-	-
Employment costs	284,040	199,953
Utilities	54,289	14,685
Rent and Rates	3,297	3,127
Insurance	1,727	1,288
Registration and Licensing	439	400
Finance	429	432
Health and Safety	4,867	9,386
Office	7,282	1,860
SALT, SEND and EYPP	7,473	1,524
Curriculum Enhancement	2,225	3,028
Play Equipment	31,907	756
Consumables (Craft)	2,250	1,390
Transport Costs	1,581	-
DAF	6,426	-
EHCP	7,027	-
Hygiene and Cleaning	2,467	1,477
Other Setting Costs	1,855	529
Other Staff Costs	3,018	910
Other Costs	1,666	1,346
Depreciation	12,261	-
	444,608	248,861
	444,608	248,861

4. NET INCOMING RESOURCES

During the year, no Trustees received any remuneration.
During the year, no Trustees received any benefits in kind.
During the year, no Trustees received any reimbursement of expenses.

DUCKLINGS PRESCHOOL CREATON CIO
Notes to the Financial Statements (continued)
For the year ended 31 August 2025

5. FIXED ASSETS

	Motor vehicles	Total
	2025	2025
	£	£
Cost		
Brought forward at 1 September 2024	-	-
Additions in the year	36,783	36,783
	<hr/>	<hr/>
Carried forward at 31 August 2025	36,783	36,783
Depreciation		
Brought forward at 1 September 2024	-	-
Charge in the year	12,261	12,261
	<hr/>	<hr/>
Carried forward at 31 August 2025	12,261	12,261
Net book value		
At 31 August 2025	24,522	24,522
	<hr/>	<hr/>
At 31 August 2024	-	-
	<hr/>	<hr/>

6. CREDITORS

	Unrestricted funds	Unrestricted funds
	2025	2024
	£	£
Social security and other taxes	-	6,820
Other creditors	-	-
Accruals and deferred income	34,768	20,187
	<hr/>	<hr/>
	34,768	27,007
	<hr/>	<hr/>

7. FUNDS

	Brought Forward	Incoming resources	Resources Expended	Carried Forward
	£	£	£	£
Unrestricted funds				
General funds	<u>292,423</u>	<u>435,671</u>	<u>(444,608)</u>	<u>283,486</u>

DUCKLINGS PRESCHOOL CREATON CIO
Notes to the Financial Statements (continued)
For the year ended 31 August 2025

8. RELATED PARTIES

There were no related party transactions during the year.

9. EVENTS SUBSEQUENT TO THE YEAR END

Subsequent to the year-end the trustees made the decision to close the Preschool with immediate effect on 15 January 2026. The Preschool received a welfare requirements notice from Ofsted in late 2025 and despite the best efforts of all at the Preschool the welfare requirements were not able to be met in a way that allowed the Preschool to continue operating. Therefore the trustees made the difficult decision to cease operating the Preschool.

DUCKLINGS PRESCHOOL CREATON CIO

England & Wales - Charity number 1186340

Accounts

Charity number: 1186340

DUCKLINGS PRESCHOOL CREATON CIO

Unaudited annual report

Year ended 31 August 2024

DUCKLINGS PRESCHOOL CREATON CIO

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DUCKLINGS PRESCHOOL CREATON CIO

Reference and administrative details of the Charity for the financial year ended 31 August 2024

Trustees	Mrs H Mercer Mrs M E Blakewell Mr M Dando Mrs C A Green (resigned 16 October 2024) Mrs F Perrin Mrs S Singleton Mrs E Sommerfield (appointed 16 October 2024) Mrs K Tyrrell (appointed 16 October 2024)
Registered office	Ducklings Preschool Creaton CIO 18 Welford Road Creaton Northampton NN6 8NH
Registered charity number	1186340
Bankers	HSBC 22 Abington Street Northampton NN1 2AN
Independent Examiner	Glen Bott FCA

DUCKLINGS PRESCHOOL CREATON CIO

REPORT OF THE TRUSTEES (continued)

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Objectives

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Achievements and performance

Review of activities and Financial Review

Pupil Numbers and Fees

The academic year started with **55 children** registered, attending a total of **926 hours per week**. By the close of the year, registration had increased to **73 children**, attending **1,450 hours per week**.

Due to increasing operational costs, the trustees reviewed the preschool's hourly rates. Consequently, it was decided that from **September 2024**, the hourly rate would be increased by **£0.60** for all children.

Age Group 2023/2024 Rate 2024/2025 Rate

2-year-olds	£5.00	£5.60
3+ year-olds	£4.80	£5.40

Hourly rates for **breakfast club**, **after school club**, and **holiday club** remain unchanged at **£4.00 per hour**, with a scheduled review in the 2024/2025 school year. This fee review was the first in five years, with annual reviews planned moving forward.

Income

The preschool's total reported income for 2023/2024 was **£298,900**, representing an impressive **48% increase over the budget**.

DUCKLINGS PRESCHOOL CREATON CIO

REPORT OF THE TRUSTEES (continued)

The primary source of income comes from government-funded childcare and invoiced fees:

- Preschool Funding: 45%
- Preschool Invoices: 14%
- Holiday Club Funding and Invoices: 19%
- Breakfast and After School Club Funding and Invoices: 11%
- PAYG (Pay As You Go) Funding and Invoices: 2%
- Targeted SEND Funding: 1%

An optional hot meal provision accounted for an additional 5% of income.

A higher proportion of the preschool's income came from government funding compared to previous years, largely due to the introduction of funded childcare for 2-year-olds of working parents, which was implemented in April 2024. This trend is expected to continue, increasing reliance on government contributions.

As a registered charity, all income is reinvested into the preschool to enhance the educational experience and overall well-being of the children.

Expenditure

Total expenditure for the year amounted to **£248,861**, which was **19% over budget**.

The primary expenses were:

- **Employment Costs:** 80% of total expenditure
- **Utilities:** 6%
- **Health & Safety:** 4% (including new internal and external security measures)
- **Food:** 2%

Our commitment to paying competitive wages has played a crucial role in staff retention, resulting in a more stable and supportive environment for the children, ultimately leading to increased registrations and a positive reputation within the community.

Investment policy and performance

The Trust Deed permits the Trustees, in their absolute discretion, or any appointed investment advisors, to invest in any investment, securities or property, as it thinks fit. At 31 August 2024, no money had been invested by the Charity.

The Charity has not currently invested any funds. Before any investments take place, an investment policy would be developed and approved by the Trustees.

Reserve Policy

Ducklings Preschool maintains a reserve equivalent to **three months' running costs and redundancy pay** for qualifying staff.

Over the past five years, the charity accumulated funds in reserve in the hope of purchasing the building from the local authority. The LA has confirmed they do not currently wish to release the asset. We are now able to invest the accumulated reserve funds back into the preschool, and proposals for reinvestment are outlined in this report.

DUCKLINGS PRESCHOOL CREATON CIO

REPORT OF THE TRUSTEES (continued)

Lease

The initial **five-year lease** has ended, and the local authority has confirmed (via email) an extension of **5-7 years**. As of now, no formal lease agreement has been issued. We anticipate that the annual rent will remain the same, provided the terms of the prior lease are upheld.

Reinvestment Proposals

At the end of the 2023/2024 financial year, the preschool's total equity stands at **£292,423**. Of this amount, **£110,000** is to be held in reserve according to our policy with an additional **£88,000** held to meet unexpected calls on funds.

We propose investing approx. **£94,000** back into the preschool during the 2024/2025 school year to implement large-scale improvements that will directly benefit the children and enhance the preschool environment. Where possible, grant funding will be sought to offset costs.

The reinvestment proposals include:

- **School Minibus – £30,000**
 - A minibus would allow us to expand the after-school club by collecting more children from local primary schools. It will also facilitate excursions for preschool children.
- **Digital Interactive Touch Activity and Sensory Table – £4,000**
 - This equipment will introduce technology into the learning environment, enriching our curriculum.
- **Hygge Room – £10,000**
 - The old craft room will be transformed into a Hygge Room, offering a calm, neutral space for younger children, particularly beneficial as more 2-year-olds register for the setting.
- **Sensory Room – £15,000**
 - The "dump room" will be repurposed into a sensory room, designed to support our growing number of SEND (Special Educational Needs and Disabilities) children. The space will provide a safe, calming environment for self-care and recovery.
- **Cloakroom Regeneration – £10,000**
 - We aim to create a more welcoming and functional space for children to store their belongings, with improved nappy change facilities and general preschool equipment.
- **General Repairs and Maintenance – £25,000**
 - Essential repairs, including roof repairs, new lighting, emergency lighting and replacing carpet tiles with hygienic laminate flooring in children's rooms.

Proposed Income Expansion Plans

- **Introduction of Baby Room:** This will be researched as a potential new service.
- **Expansion of After School Provision:** If a minibus is acquired, we will explore expanding our after-school services to additional local primary schools.

DUCKLINGS PRESCHOOL CREATON CIO

REPORT OF THE TRUSTEES (continued)

Looking Ahead

With rising operational costs and increasing pupil numbers, our preschool is well-positioned to continue providing high-quality education and care. The increase in hourly fees will support the sustainability of our services, allowing us to maintain and improve the environment in which the children flourish.

Trustees will continue to ensure responsible financial management, investing in areas that benefit the children and staff. The annual review of fees will help balance affordability for families with the preschool's need to cover operational costs.

We remain committed to upholding our mission to enrich the lives of children, nurturing them in a safe, welcoming and supportive environment.

Trustees Responsibilities

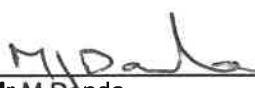
Trustees are responsible for preparing a Trustees' Annual Report and financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England and Wales requires charity trustees to prepare financial statements for each year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources, of the charity for that period. In preparing the financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the applicable Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures that must be disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

Trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the Foundation and to enable them to ensure that the financial statements comply with the Charities Act 2011, the applicable Charities (Accounts and Reports) Regulations and the provisions of the Trust deed. They are also responsible for safeguarding the assets of the Foundation and taking reasonable steps for the prevention and detection of fraud and other irregularities.

This report was reviewed and approved by the Trustees on 29/11 2025 and signed on their behalf by:



Mr M Dando
Trustee

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF

DUCKLINGS PRESCHOOL CREATON CIO

I report to the charity trustees on my examination of the accounts of the charity for the year ended 31 August 2024 which are set out on pages 9 to 14.

Responsibilities and basis of report

As the charity's trustees you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the charity's accounts carried out under section 145 of the Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

The charity's gross income exceeded £250,000 and I am qualified to undertake the examination by being a qualified member of the Institute of Chartered Accountants in England and Wales (ICAEW).

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the charity as required by section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Glen Bott FCA
5 Pond Spinney
Overstone
Northampton
NN6 0GJ

Date: 30 January 2025

DUCKLINGS PRESCHOOL CREATON CIO
Statement of Financial Activities
For the year ended 31 August 2024

	Notes	2024 £	2023 £
INCOME FROM			
Charitable activities	2	298,900	302,975
TOTAL INCOME		<u>298,900</u>	<u>302,975</u>
EXPENDITURE ON			
Charitable activities	3	248,861	221,837
TOTAL EXPENDITURE		<u>248,861</u>	<u>221,837</u>
NET MOVEMENT IN FUNDS		50,039	81,138
TOTAL UNRESTRICTED FUNDS as at 1 September 2023		242,384	161,246
TOTAL UNRESTRICTED FUNDS as at 31 August 2024		<u>292,423</u>	<u>242,384</u>

The notes on pages 11 to 14 form part of these financial statements.

DUCKLINGS PRESCHOOL CREATON CIO

**Balance Sheet
As at 31 August 2024**

	Note	2024 £	2023 £
CURRENT ASSETS			
Debtors		2,676	9,008
Cash at bank		316,754	240,603
CURRENT LIABILITIES			
Creditors	5	27,007	7,227
NET ASSETS		<u>292,423</u>	<u>242,384</u>
CHARITY FUNDS			
Unrestricted funds	6	292,423	242,384
TOTAL FUNDS		<u>292,423</u>	<u>242,384</u>

The financial statements were approved by the Trustees on 29/1/ 2025 and signed on their behalf by:


Mr M Dando

Trustee

The notes on pages 11 to 14 form part of these financial statements.

DUCKLINGS PRESCHOOL CREATON CIO

Notes to the Financial Statements For the year ended 31 August 2024

1. ACCOUNTING POLICIES

Basis of preparation of financial statement

The financial statements have been prepared in accordance with the Statement of Recommended Practice (SORP) "Accounting and Reporting by Charities," applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102), the Charities Act 2011 and applicable regulations.

The accounts have been prepared under the historical cost convention with items recognised as cost or transaction value unless otherwise stated in the relevant note(s) to the accounts.

The Charity constitutes a public benefit entity as defined by FRS 102.

Fund accounting

General funds are unrestricted funds which are available for use at the discretion of the Trustees in furtherance of the general objectives of the Charity and which have not been designated for other purposes.

Incoming resources

All incoming resources are included in the Statement of Financial Activities when the Charity has entitlement to the funds, after any performance conditions have been met, the amount can be measured reliably, and it is probable the income will be received.

Resources expended

Expenditure is accounted for on an accruals basis and has been included under expense categories that aggregate all costs for allocation to activities. Where costs cannot be directly attributed to particular activities, they have been allocated on a basis consistent with the use of the resources.

Going concern

The financial statements have been prepared on a going concern basis as the trustees believe that no material uncertainties exist. The Trustees have considered the level of funds held and the expected level of income and expenditure for 12 months from authorising these financial statements.

DUCKLINGS PRESCHOOL CREATON CIO
Notes to the Financial Statements (continued)

2. INCOME FROM CHARITABLE ACTIVITIES

	Unrestricted funds	Unrestricted funds
	2024	2023
	£	£
Preschool Fees	41,783	68,386
PAYG	6,022	6,189
Preschool Funding	135,522	120,691
EYPP	387	341
HNF	2,389	9,860
Breakfast and After School Club	33,493	31,269
Holiday Club	56,312	46,245
Meals	15,164	12,758
NMRU – Milk	716	756
Children’s Uniform	21	110
Room Hire	591	2,320
Interest	4,433	1,530
Fundraising INC	1,067	1,020
Educational Skills Funding	1,000	1,500
	<hr/>	<hr/>
	298,900	302,975
	<hr/>	<hr/>

DUCKLINGS PRESCHOOL CREATON CIO

Notes to the Financial Statements (continued)

3. EXPENDITURE ON CHARITABLE ACTIVITIES

	Unrestricted funds	Unrestricted funds
	2024	2023
	£	£
Food	5,999	5,161
Milk	771	760
Children's Uniform	-	222
Employment costs	199,953	159,533
Utilities	14,685	15,283
Rent and Rates	3,127	2,851
Insurance	1,288	863
Registration and Licensing	400	427
Finance	432	171
Health and Safety	9,386	274
Office	1,860	1,414
SALT, SEND and EYPP	1,524	2,165
Curriculum Enhancement	3,028	1,460
Play Equipment	756	22,108
Consumables (Craft)	1,390	1,795
Hygiene and Cleaning	1,477	1,315
Other Setting Costs	529	659
Other Staff Costs	910	1,004
Other Costs	1,346	4,372
	<hr/>	<hr/>
	248,861	221,837
	<hr/>	<hr/>

4. NET INCOMING RESOURCES

During the year, no Trustees received any remuneration.

During the year, no Trustees received any benefits in kind.

During the year, no Trustees received any reimbursement of expenses.

DUCKLINGS PRESCHOOL CREATON CIO
Notes to the Financial Statements (continued)

5. CREDITORS

	Unrestricted funds	Unrestricted funds
	2024	2023
	£	£
Social security and other taxes	6,820	3,648
Other creditors	-	1,072
Accruals and deferred income	20,187	2,507
	27,007	7,227

6. FUNDS

	Brought Forward	Incoming resources	Resources Expended	Carried Forward
	£	£	£	£
Unrestricted funds				
General funds	<u>242,384</u>	<u>298,900</u>	<u>(248,861)</u>	<u>292,423</u>

7. RELATED PARTIES

There were no related party transactions during the year.

DUCKLINGS PRESCHOOL CREATON CIO

England & Wales - Charity number 1186340

Accounts

Charity number: 1186340

CIO number: CE019587

DUCKLINGS PRESCHOOL CREATON CIO

Unaudited annual report

Year ended 31 August 2023

DUCKLINGS PRESCHOOL CREATON CIO

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DUCKLINGS PRESCHOOL CREATON CIO

Reference and administrative details of the Charity for the financial year ended 31 August 2023

Trustees	Mrs H Mercer Mrs C A Green (appointed 1 March 2023) Mr M Dando (appointed 1 March 2023) Mrs M E Blakemore (appointed 26 September 2022) Mrs S Singleton Mrs R McGeough (resigned 21 March 2023) Mrs F Perrin
Registered office	Ducklings Preschool 18 Welford Road Creaton Northampton NN6 8NH
Registered charity number	1186340
CIO number	CE019587
Bankers	HSBC 22 Abington Street Northampton NN1 2AN
Independent Examiner	Glen Bott FCA

DUCKLINGS PRESCHOOL CREATON CIO

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 AUGUST 2023

The Trustees present their report together with the financial statements of Ducklings Preschool Creaton CIO (the “Charity”) for the year to 31 August 2023. The Trustees confirm that the report and financial statements of the Charity comply with the Charities Act 2011, the requirements of the Foundation’s governing documents and the provisions of the Statement of Recommended Practice (“SORP”) “Accounting and Reporting by Charities”, applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102).

Structure, governance, and management

The Charity is a Charitable Incorporated Organisation, governed by a Trust Deed dated 14 November 2019.

Method of appointment or election of Trustees

The setting is regulated by Ofsted and governed by a board of trustees. The trustees oversee the work of the setting manager and officer manager, who are responsible for the day to day running of the setting. Trustees are appointed by resolution at a properly convened meeting and are subject to suitability checks and confidentiality agreements. They follow the foundation model constitution.

Objectives

Policies and objects

Ducklings provides child-led, early years education & holiday club for children aged 2 to 11 years. We work in partnership with families to enhance the lives and experiences of the children in our care, and pride ourselves on offering an environment where individuals can flourish.

Achievements and performance

Review of activities and Financial Review

Income

The charity performed very well with gross income of £302,975.

A record number of children registered for both preschool and holiday club, leading to increases for all services income.

- The year began with 54 children on register, attending 1055 hours per week (term time).
- The year closed with 76 children on register, attending 1580 hours per week (term time).

Total income for the year finished 95% over budget.

Expenditure Analysis

Total expenditure for the year was £221,837 - 32% over budget.

Spend over budget in the following categories - Employment Costs, Registration and Licensing & Hygiene and Cleaning - was as a direct result of having an increased number of children attending.

Utility costs exceeded budget due to unforeseen phone and WIFI repairs after a squirrel ate through our cables and rising costs for Maintenance & Repairs, Gas & Electricity.

Other Staff Costs exceeded budget due to DBS Update Service registrations lapsing which in turn led to us having to complete new DBS checks for some staff members.

DUCKLINGS PRESCHOOL CREATON CIO

REPORT OF THE TRUSTEES (continued)

Owing to the financial success of the year, coupled with donations from the last financial year, we were able to invest in a new outdoor classroom. The classroom offers opportunities to take learning outside whilst connecting with the natural world, something we feel will benefit all the children.

We were also able to make further investment in our curriculum enhancement offerings, this time with more of a focus on the holiday club children. We enlisted an entertainer who delivered a course of confidence promoting workshops throughout the summer holidays, these were met with great feedback from the children attending. Our regular Thursday morning dance lessons also continue in preschool.

Investment policy and performance

The Charity has not currently invested any funds. Before any investments take place, an investment policy would be developed and approved by the Trustees.

Reserves

The reserves policy for the Charity is to hold a contingency fund that is equivalent to 3 months of running costs and a provision for redundancy costs. The contingency fund for 23/24 is calculated to be £74,626.

The Charity held carried forward unrestricted funds of £242,384 at the end of the financial year.

Plans for the future

2023-2024 School Year

The new school year will begin with 52 children on register for preschool, attending 934 hours per week. A more modest start, but still healthy, than the previous year.

Cost-of-living increases are still a concern going into the 2023-2024 school year. As a charity we should be actively seeking opportunities to increase our income through promotion of the preschool and holiday club into our communities, and driving fundraising activities.

The Cost of Delivery (cost per hour of childcare delivered) in 2023-2024 for 2-year-olds is £7.35, and for 3- & 4-year-olds is £4.42.

At the start of the school year, we are forecasting a deficit of £6,996. The forecast is a snapshot based on the number of confirmed childcare hours at the time of the budget. It is reasonable to expect that the number of childcare hours will fluctuate throughout the year.

DUCKLINGS PRESCHOOL CREATON CIO

REPORT OF THE TRUSTEES (continued)

Trustees Responsibilities


Trustees are responsible for preparing a Trustees' Annual Report and financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England and Wales requires charity trustees to prepare financial statements for each year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources, of the charity for that period. In preparing the financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the applicable Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures that must be disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

Trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the Foundation and to enable them to ensure that the financial statements comply with the Charities Act 2011, the applicable Charities (Accounts and Reports) Regulations and the provisions of the Trust deed. They are also responsible for safeguarding the assets of the Foundation and taking reasonable steps for the prevention and detection of fraud and other irregularities.

This report was reviewed and approved by the Trustees on 26/3/ 2024 and signed on their behalf by:



Mr M Dando
Trustee

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF

DUCKLINGS PRESCHOOL CREATON CIO

I report to the charity trustees on my examination of the accounts of the charity for the year ended 31 August 2023 which are set out on pages 8 to 13.

Responsibilities and basis of report

As the charity's trustees you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the charity's accounts carried out under section 145 of the Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

The charity's gross income exceeded £250,000 and I am qualified to undertake the examination by being a qualified member of the Institute of Chartered Accountants in England and Wales (ICAEW).

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the charity as required by section 130 of the Act;
or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Glen Bott FCA
48 Cherry Orchard Place
Northampton
NN3 2TL

Date: 19 April 2024

DUCKLINGS PRESCHOOL CREATON CIO

Statement of Financial Activities

For the year ended 31 August 2023

	Notes	2023 £	2022 £
INCOME FROM			
Charitable activities	2	302,975	200,364
TOTAL INCOME		<u>302,975</u>	<u>200,364</u>
EXPENDITURE ON			
Charitable activities	3	221,837	146,633
TOTAL EXPENDITURE		<u>221,837</u>	<u>146,633</u>
NET MOVEMENT IN FUNDS		81,138	53,731
TOTAL UNRESTRICTED FUNDS as at 1 September 2022		161,246	107,515
TOTAL UNRESTRICTED FUNDS as at 31 August 2023		<u>242,384</u>	<u>161,246</u>

The notes on pages 10 to 13 form part of these financial statements.

DUCKLINGS PRESCHOOL CREATON CIO

**Balance Sheet
As at 31 August 2023**

	Note	2023 £	2022 £
CURRENT ASSETS			
Debtors		9,008	3,490
Cash at bank		240,603	159,371
		<u>249,611</u>	<u>162,861</u>
CURRENT LIABILITIES			
Creditors	5	7,227	1,615
		<u>242,384</u>	<u>161,246</u>
NET ASSETS			
CHARITY FUNDS			
Unrestricted funds	6	242,384	161,246
		<u>242,384</u>	<u>161,246</u>
TOTAL FUNDS			

The financial statements were approved by the Trustees on 26 / 3 / 2024 and signed on their behalf by:


Mr M Dando

Trustee

The notes on pages 10 to 13 form part of these financial statements.

DUCKLINGS PRESCHOOL CREATON CIO

Notes to the Financial Statements For the year ended 31 August 2023

1. ACCOUNTING POLICIES

Basis of preparation of financial statement

The financial statements have been prepared in accordance with the Statement of Recommended Practice (SORP) "Accounting and Reporting by Charities," applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102), the Charities Act 2011 and applicable regulations.

The accounts have been prepared under the historical cost convention with items recognised as cost or transaction value unless otherwise stated in the relevant note(s) to the accounts.

The trust constitutes a public benefit entity as defined by FRS 102.

Fund accounting

General funds are unrestricted funds which are available for use at the discretion of the Trustees in furtherance of the general objectives of the charity and which have not been designated for other purposes.

Incoming resources

All incoming resources are included in the Statement of Financial Activities when the charity has entitlement to the funds, after any performance conditions have been met, the amount can be measured reliably, and it is probable the income will be received.

Resources expended

Expenditure is accounted for on an accruals basis and has been included under expense categories that aggregate all costs for allocation to activities. Where costs cannot be directly attributed to particular activities, they have been allocated on a basis consistent with the use of the resources.

Going concern

The financial statements have been prepared on a going concern basis as the trustees believe that no material uncertainties exist. The trustees have considered the level of funds held and the expected level of income and expenditure for 12 months from authorising these financial statements.

DUCKLINGS PRESCHOOL CREATON CIO
Notes to the Financial Statements (continued)

2. INCOME FROM CHARITABLE ACTIVITIES

	Unrestricted funds	Unrestricted funds
	2023	2022
	£	£
Preschool Fees	68,386	46,979
PAYG	6,189	3,773
Preschool Funding	120,691	88,068
EYPP	341	474
HNF	9,860	10,224
Breakfast and After School Club	31,269	6,545
Holiday Club	46,245	21,455
Meals	12,758	6,588
NMRU – Milk	756	698
Children’s Uniform	110	257
Room Hire	2,320	2,524
Interest	1,530	34
Fundraising INC	1,020	1,123
Donations	-	10,122
Educational Skills Funding	1,500	1,500
	<hr/>	<hr/>
	302,975	200,364
	<hr/>	<hr/>

DUCKLINGS PRESCHOOL CREATON CIO

Notes to the Financial Statements (continued)

3. EXPENDITURE ON CHARITABLE ACTIVITIES

	Unrestricted funds	Unrestricted funds
	2023	2022
	£	£
Food	5,161	2,821
Milk	760	698
Children's Uniform	222	199
Employment costs	159,533	107,797
Utilities	15,283	11,008
Rent and Rates	2,851	2,000
Insurance	863	838
Registration and Licensing	427	338
Finance	171	149
Health and Safety	274	1,042
Office	1,414	2,134
SALT, SEND and EYPP	2,165	2,783
Curriculum Enhancement	1,460	480
Play Equipment	22,108	2,785
Consumables (Craft)	1,795	1,456
Hygiene and Cleaning	1,315	965
Other Setting Costs	659	1,318
Other Staff Costs	1,004	2,399
Other Costs	4,372	5,423
	<hr/>	<hr/>
	221,837	146,633
	<hr/>	<hr/>

4. NET INCOMING RESOURCES

During the year, no Trustees received any remuneration.

During the year, no Trustees received any benefits in kind.

During the year, no Trustees received any reimbursement of expenses.

DUCKLINGS PRESCHOOL CREATON CIO
Notes to the Financial Statements (continued)

5. CREDITORS

	Unrestricted funds	Unrestricted funds
	2023	2022
	£	£
Social security and other taxes	3,648	—
Other creditors	1,072	784
Accruals and deferred income	2,507	831
	7,227	1,615

6. FUNDS

	Brought Forward	Incoming resources	Resources Expended	Carried Forward
	£	£	£	£
Unrestricted funds				
General funds	<u>161,246</u>	<u>302,975</u>	<u>(221,837)</u>	<u>242,384</u>

7. RELATED PARTIES

There were no related party transactions during the year.

DUCKLINGS PRESCHOOL CREATON CIO

England & Wales - Charity number 1186340

Accounts



Ducklings Preschool Creaton CIO – Trustees Annual Report – 2021/2022

Overview

Ducklings provides child-led, early years education & holiday club for children aged 2 to 11 years. We work in partnership with families to enhance the lives and experiences of the children in our care, and pride ourselves on offering an environment where individuals can flourish.

The setting is regulated by Ofsted and governed by a board of trustees. The trustees oversee the work of the setting manager and officer manager, who are responsible for the day to day running of the setting. Trustees are appointed by resolution at a properly convened meeting and are subject to suitability checks and confidentiality agreements. They follow the foundation model constitution.

Income Analysis

The charity performed well in 2021-2022 with an income over expenditure of £53,731.23. This was largely attributed to the addition of wrap around care, school holiday club and new families registering.

- The school year began with 46 children on register, attending 696 hours per week.
- The school year closed with 57 children on register, attending 1090 hours per week.

The increased number of children on register saw the budget for all services income exceeded during the financial year.

The independent guidance counsellor hiring our spare office provided a healthy income over the year, with no expenses, and we were sorry to hear this will not continue in 2022-2023 owing to a career change by the counsellor. We will endeavour to look for further opportunities to acquire income from this available space.

Small but regular contributions from fundraising schemes such as Amazon Smile, Local Lotto, etc, raised a respectable £700.00. Staff led fundraising events included the Halloween Party and Christmas raffle, which we were lucky to receive match funding for, and raised a further £400.00.

The charity benefited from two large anonymous donations for which we are extremely grateful. These donations will be used to further the educational resources available to the children and the spend of donated funds will be accounted for in separate journals.

Total income for the year finished 51% over budget.

Expenditure Analysis

Total expenditure for the year was £146,632.93 which was 11% over budget.

Employment costs as a total were 1% over budget for the year.

The billing issue on gas and electricity was resolved in 2021-2022 and the back billing for these accounts has now been issued and brought up to date. The high expenses exceeded our budget for this financial year but is most likely indicative of the expected increased costs in 2022-2023.

Expenses on Craft Consumables were over double the budget, and this can be attributed to the holiday clubs where craft activities were extremely popular. Going forward a higher craft budget will be in place.

Office Equipment expenses were over budget as a new laptop was needed for our SENCO officer and we procured additional tablets for staff to use in the setting for Tapestry observations. Both

investments have made a vast difference to staff in enabling them to carry out work as they need to without the restriction of tablet availability or poor performing tech.

The financial success of the year allowed us to spend over budget on staff training and an increased budget will be maintained into the new financial year.

Healthy income also led to the introduction of regular dance lessons on a Thursday morning. This has been a fantastic addition to the settings offering and one we hope to continue with, and expand upon, with further 'curriculum enhancing' experiences.

The breakdown of what was formerly known as 'sundries' expenditure has provided a much clearer view of where this money is being spent. The more detailed expenditure categories will continue, and information gathered from 2021-2022 has been used to produce a more realistic budget for 2022-2023.

The budget for the next school year is outlined on the following pages and the additional income and expense categories can be viewed there.

2022-2023 School Year

The new school year will begin with 54 children on register, attending 1055 hours per week. This is a very healthy starting position from previous years and is reflected in the budget.

Like all businesses and individuals, the charity should expect to feel the impact of cost-of-living increases in 2022-2023. We can help to mitigate some of these expenses by looking for opportunities to gain income from the spare office, having a fundraising drive with committee support and encouraging people to recommend Ducklings – both as a preschool and holiday club - to family and friends.

The Cost of Delivery for 2022-2023 (average cost per hour of childcare for all children) is £3.69.

It is expected that the preschool will make a profit of £40,000.00 in 2022-2023. This view is driven by the number of childcare hours being provided at the time of the budget, and large increases to club hours. It is reasonable to expect that the number of childcare hours will fluctuate throughout the year and that budgeted expenses may be exceeded due to cost-of-living rises.

Equity

We start the year with an accumulated fund of £161,246.23

The contingency fund for 2022-2023 is £56,448.68

Summarised on following pages:

Income & Expenditure Statement, and Balance Sheet, for the year ended 31 August 2022

Contingency fund

Budget 2022-2023

Drafted by: Danielle Widdowson-Fuller, Office Manager

Reviewed and signed off by: Hetty Mercer, Treasurer



DUCKLINGS PRE-SCHOOL CREATON CIO

Registered Charity Number 1186340

Income and Expenditure Statement for the year ended 31st August 2022

Income	<u>Current Year 2022</u>		<u>Prior Year 2021</u>	
	£	£	£	£
Preschool Fees	46,979.20		25,620.30	
PAYG	3,773.50		0.00	
Preschool Funding	88,067.82		61,491.99	
EYPP	472.74		0.00	
HNF	10,224.00		0.00	
Breakfast & After School Club	6,545.00		0.00	
Holiday Club	21,454.93		0.00	
Meals	6,587.50		3,608.20	
NMRU - Milk	698.40		0.00	
Childrens Uniform	257.00		0.00	
Room Hire	2,523.50		244.00	
Interest	34.30		3.69	
Fundraising INC	1,123.71		484.68	
Donations	10,122.56		-29.00	
Educational Skills Funding	1,500.00		59.00	
Donation from Creaton Preschool (1031780)			84,175.87	
Total Income		200,364.16		175,658.73
Direct Expenses				
Food	2,821.32		1,274.66	
Milk	698.40		0.00	
Children's Uniform	199.00		0.00	
Total Direct Expenses		3,718.72		1,274.66
GROSS INCOME OVER EXPENDITURE		196,645.44		174,384.07
Expenses				
Employment costs	107,797.14		53,321.61	
Utilities	11,008.10		7,506.41	
Rent & Rates	2,000.00		0.00	
Insurance	838.19		0.00	
Registrations & Licensing	338.43		0.00	
Finance	149.04		0.00	
Health & Safety	1,041.93		0.00	
Office	2,133.88		607.76	
SALT, SEND & EYPP	2,782.68		1,299.00	
Curriculum Enhancement	480.00		0.00	
Play Equipment	2,784.96		1,479.57	
Consumables (Craft)	1,456.21		600.33	
Hygiene and Cleaning	964.46		0.00	
Other Setting Costs	1,318.14		1,698.79	

Other Staff Costs	2,398.62		355.60
Other Costs	5,422.43		0.00
Total Expenditure		142,914.21	66,869.07

Surplus		53,731.23	107,515.00
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Cash

Opening cash balance	01-Sep-21	107,515.00	31-Jan-20	0.00
Add current year surplus:		53,731.23		107,515.00
Closing cash balance	31-Aug-22	<u>161,246.23</u>	31-Aug-20	<u>107,515.00</u>

Balance Sheet for the year ended 31st August 2022

Current Assets

Current Account	65,749.19		43,935.86
Savings Account	93,613.44		63,579.14
Petty Cash	8.12		0.00
Deposits not cleared	3,489.89		0.00
Total Current Assets		162,860.64	107,515.00

Current Liabilities

Payments not cleared	1,614.41		0.00
Total Current Liabilities		1,614.41	0.00

Total Net Assets		161,246.23	107,515.00
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FINANCED BY

Accumulated Fund		107,515.00	0.00
Income over expenditure current year		<u>53,731.23</u>	<u>107,515.00</u>
TOTAL EQUITY		161,246.23	107,515.00

Ducklings Pre-School - Running Costs Contingency - 3 Months

Forecast Runnings Costs 2022-2023	£ 167,786.71
/ 12	£ 13,982.23
3 months estimated running costs (x3)	£ 41,946.68

Ducklings Pre-School - TOTAL Contingency Fund

Redundancy	£ 14,502.00
3 months estimated running costs (x3)	£ 41,946.68
TOTAL CONTINGENCY	£ 56,448.68

BUDGET 2022-2023

Category	Account Name	Budget 22-23	COMMENTS
Income	Preschool Fees	£ 57,982.92	Based on confirmed hours in Sept 2022. Fluctuations likely as new children start or existing children leave/reduce hours. No PAYG included in forecast.
Income	PAYG	£ -	
Income	Preschool Funding	£ 102,218.11	No children receiving EYPP in Sept 2022
Income	EYPP	£ -	
Income	HNF	£ 4,560.00	Based on one child receiving HNF at start of year
Income	BC & ASC	£ 23,415.21	Based on BC & ASC bookings at the start of the year
Income			
Income	Holiday Club	£ 14,916.00	Based on hours booked for Autumn Half Term
Income	Meals	£ 4,270.00	Based on 41 meals per week, as at September 2022, x 38 weeks, + 150 hol club meals,
Income	NMRU - Milk	£ 700.00	Reimbursement of milk direct expense
Income	Uniform	£ 250.00	No profit on uniform, purchase cost charged for goods
Income	Room Hire	£ 250.00	Expect reduction from 2021-2022 as regular office hire client has left
Income	Bank Interest	£ 35.00	Based on 2021-2022 interest
Income	FR - Local Lotto	£ 41.60	Based on Lotto projection of annual income
Income	FR - Amazon Smile	£ 100.00	Baed on 2021-2022
Income	FR - easyFundraising	£ 10.00	Baed on 2021-2022
Income	FR - Bags2School	£ 90.00	Baed on 2021-2022
Income	FR - Recycle4Charity	£ -	No longer participating in scheme
Income	FR - Halloween	£ 50.00	Reduce direct expenses to improve performance
Income	FR - Little Monkeys	£ 150.00	Reduced for 2022-2023 as less children on register
Income	FR - Textile recycling	£ 200.00	Based on 2021-2022
Income	Donations	£ -	No budget
Income	FR - Christmas Raffle	£ 200.00	Based on 2021-2022 sales only, excluding match funding
Funding	CARF - Covid-19 Additional Relief Fund	£ -	Business rates relief from COVID
Funding	ESF - Educaton Skills Funding	£ -	Apprentice program
Expenditure	Food	£ 1,708.00	Budget £1 per meal. Based on 41 meals per week, as at September 2022, x 38 weeks + 150 holiday club meals.
Expenditure	Milk	£ 700.00	Based on 2021-2022

Expenditure	Childrens Uniform	£	200.00	No profit on uniform, purchase cost charged for goods
Expenditure	Employee Wages	£	109,739.53	Weekly hours increased from 218 to 245 from Sept-21 to Sept-22. Includes estimated additional hours for Breakfast Club, After School Club and Holiday Club. Provision made for potential 8.63% increase in line with predicted NLW rise from April 2023. PAYE 6% gross, NI 4% gross.
Expenditure	PAYE	£	7,469.76	
Expenditure	Employee NI	£	5,046.50	
Expenditure	SSP	£	500.00	Based on 2021-2022
Expenditure	SALT	£	2,660.00	£70 per week, term time
Expenditure	Childcare Contractor	£	250.00	Small amount budgeted to cover unforeseen staff shortages
Expenditure	Pension Contributions	£	6,250.89	Er contributions = 3% gross pay. Ee contributions = 5% gross pay. Calculations based on 2022-2023 FCST wages. Ee contributions deducted from Employee Wages total.
Expenditure	Dance Classes	£	1,140.00	£30 per week, term time
Expenditure	Rent	£	2,000.00	Set amount
Expenditure	Business Rates	£	1,305.60	Expected annual payment, less mandatory relief.
Expenditure	Insurance & EYA Membership	£	855.00	Based on 2021-2022 with 2% increase
Expenditure	Ofsted	£	220.00	Combined fee for Early Years and Childcare Registers.
Expenditure	Music Licence	£	55.00	Based on 2021-2022
Expenditure	Accounts Audit	£	100.00	Based on 2021-2022
Expenditure	ICO	£	35.00	Based on 2021-2022
Expenditure	Tapestry	£	155.00	Based on 2021-2022
Expenditure	Out of School Alliance	£	45.00	Based on 2021-2022
Expenditure	Water	£	534.35	Based on 2021-2022 with 19% increase YOY
Expenditure	Electricity	£	3,777.75	Back payments from billing issue cleared 2021-2022. NY budget based on 2021-2022 actuals with 43% increase YOY.
Expenditure	Gas	£	2,375.31	Back payments from billing issue cleared 2021-2022. NY budget based on 2021-2022 actuals with 43% increase YOY.
Expenditure	Phone & WIFI	£	456.00	Based on 2021-2022
Expenditure	Refuse Collection	£	445.00	Based on 2021-2022 + brown bin
Expenditure	Sanitary Services	£	406.43	Based on 2021-2022 with 9% increase YOY
Expenditure	Payroll Service Costs	£	360.00	Monthly charge, £30
Expenditure	Mainenance and Repairs	£	1,800.00	Includes £1200 for gardening/maintenance and £600 for unforeseen repair costs
Expenditure	Boiler Service	£	2,412.00	Annual service cost + work to decommission solar cylinder and supply and fit 2 new boiler pumps

Expenditure	Bank Fees	£	70.00	£5 per month + fees when cheques are paid in
Expenditure	H&S - Burglar Alarm	£	298.30	Based on 2021-2022 with 7% increase YOY
Expenditure	H&S - Fire Safety	£	230.99	Based on 2021-2022 with 10% increase YOY
Expenditure	H&S - PAT Testing	£	200.00	No charge made in 2021-2022. Estimated budget
Expenditure	H&S - Asbestos Inspection	£	280.30	2021-2022 total includes charges from previous year. Budget based on 2021-2022 with 2% increase YOY.
Expenditure	H&S - PE Equipment Service	£	180.00	Based on 2020-2021
Expenditure	H&S - First Aid Equipment	£	50.00	
Expenditure	Printing	£	540.00	£44.99 per month
Expenditure	Office Stationery	£	400.00	Based on 2021-2022
Expenditure	Office Equipment	£	850.00	Based on 2020-2021 and 2021-2022
Expenditure	Postage	£	10.00	Small budget for stamps, if needed
Expenditure	Marketing	£	150.00	Website fee and small budget for other spend
Expenditure	Subscriptions	£	200.00	Based on 2021-2022
Expenditure	Play Equipment	£	2,800.00	Based on 2021-2022
Expenditure	Craft Consumables	£	1,500.00	Based on 2021-2022
Expenditure	Hygiene Materials	£	800.00	Based on 2021-2022
Expenditure	Cleaning Materials	£	200.00	Based on 2021-2022
Expenditure	Other Setting Costs	£	800.00	2021/22 included large spend on furniture that won't be needed in the current year (financed by donation). 2022-2023 budget reduced to exclude these costs.
Expenditure	EYPP Spend	£	-	No budget as no children eligible at start of year
Expenditure	Travel	£	-	No budget as no anticipated costs
Expenditure	SEND Resources	£	200.00	Budget double of PY spend and staff to be encouraged to use budget.
Expenditure	Training	£	2,000.00	Based on 2021-2022
Expenditure	DBS Checks	£	175.00	Based on 2021-2022
Expenditure	Staff Uniform	£	200.00	Based on 2021-2022 budget, staff changes expected
Expenditure	Gifts	£	750.00	Based on 2021-2022
Expenditure	Bad Debts	£	1,900.00	Budget for 'free of charge' sessions given for compassionate reasons, in addition to any unpaid fees
		£		
	Income		209,438.84	
		£		
	Expenditure		167,786.71	
		£		
	Income over Expenditure		41,652.13	
				Budget 22-23



DUCKLINGS PRE-SCHOOL CREATON CIO

Registered Charity Number 1186340

Income and Expenditure Statement for the year ended 31st August 2022

	<u>Current Year 2022</u>		<u>Prior Year 2021</u>	
	£	£	£	£
<u>Income</u>				
Preschool Fees	46,979.20		25,620.30	
PAYG	3,773.50		0.00	
Preschool Funding	88,067.82		61,491.99	
EYPP	472.74		0.00	
HNF	10,224.00		0.00	
Breakfast & After School Club	6,545.00		0.00	
Holiday Club	21,454.93		0.00	
Meals	6,587.50		3,608.20	
NMRU - Milk	698.40		0.00	
Childrens Uniform	257.00		0.00	
Room Hire	2,523.50		244.00	
Interest	34.30		3.69	
Fundraising INC	1,123.71		484.68	
Donations	10,122.56		-29.00	
Educational Skills Funding	1,500.00		59.00	
Donation from Creaton Preschool (1031780)			84,175.87	
Total Income		200,364.16		175,658.73
<u>Direct Expenses</u>				
Food	2,821.32		1,274.66	
Milk	698.40		0.00	
Children's Uniform	199.00		0.00	
Total Direct Expenses		3,718.72		1,274.66
GROSS INCOME OVER EXPENDITURE		196,645.44		174,384.07
<u>Expenses</u>				
Employment costs	107,797.14		53,321.61	
Utilities	11,008.10		7,506.41	
Rent & Rates	2,000.00		0.00	
Insurance	838.19		0.00	
Registrations & Licensing	338.43		0.00	
Finance	149.04		0.00	
Health & Safety	1,041.93		0.00	
Office	2,133.88		607.76	
SALT, SEND & EYPP	2,782.68		1,299.00	
Curriculum Enhancement	480.00		0.00	
Play Equipment	2,784.96		1,479.57	
Consumables (Craft)	1,456.21		600.33	
Hygiene and Cleaning	964.46		0.00	
Other Setting Costs	1,318.14		1,698.79	
Other Staff Costs	2,398.62		355.60	
Other Costs	5,422.43		0.00	
Total Expenditure		142,914.21		66,869.07
Surplus		<u>53,731.23</u>		<u>107,515.00</u>
<u>Cash</u>				
Opening cash balance	01-Sep-21	107,515.00	31-Jan-20	0.00
Add current year surplus:		53,731.23		107,515.00
Closing cash balance	31-Aug-22	<u>161,246.23</u>	31-Aug-20	<u>107,515.00</u>

Balance Sheet for the year ended 31st August 2022

Current Assets			
Current Account	65,749.19		43,935.86
Savings Account	93,613.44		63,579.14
Petty Cash	8.12		0.00
Deposits not cleared	3,489.89		0.00
Total Current Assets		162,860.64	107,515.00
Current Liabilities			
Payments not cleared	1,614.41		0.00
Total Current Liabilities		1,614.41	0.00
Total Net Assets		161,246.23	107,515.00
FINANCED BY			
Accumulated Fund		107,515.00	0.00
Income over expenditure current year		53,731.23	107,515.00
TOTAL EQUITY		161,246.23	107,515.00

Trustee Signatures

Hetty Mercer, Treasurer

Rebekah Stephenson, Chair

Independent examiner's report to the trustees of Ducklings Pre-school

I report to the trustees on my examination of the accounts of the Ducklings Pre-school (the Trust) for the period ended 31 August 2022.

Responsibilities and basis of report

As the charity's trustees, you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act'). I report in respect of my examination of the Trust's accounts carried out under section 145 of the 2011 Act and in carrying out my examination, I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- accounting records were not kept in respect of the Trust as required by section 130 of the Act; or
- the accounts do not accord with those records.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Signed:

Name: Rebecca Bott FCA

Address: 48 Cherry Orchard Place, Northampton

Date: 13 May 2023

DUCKLINGS PRESCHOOL CREATON CIO

England & Wales - Charity number 1186340

Accounts



Ducklings Preschool Creaton CIO – Annual Statement

This statement refers to and reflects the first financial report submitted for Ducklings Preschool Creaton CIO. The period 1 February 2021 to 31 August 2021 represents 7 months of the normal financial year. These figures can be viewed alongside the final accounts submitted for the unincorporated charity (1031780) to gain a full financial year view.

Background to incorporating the Charity

In April 2019, the trustees took a decision to incorporate the charity. Since then, work has been progressing toward achieving this goal. The incorporated charity – Ducklings Preschool Creaton CIO, Registered charity number 1186340 - was registered with the Charity Commission on 14 November 2019. Ofsted Registration for the CIO was approved on 29 Jan 2021.

The trustees formally agreed to dissolve the unincorporated charity (1031780) and transfer assets and liabilities, in accordance with section 105 order authorised by the charity commission, to the incorporated charity with effect from 1 February 2021.

Income Analysis

The CIO started out with a donation of £84,175.87 from the unincorporated charity and went on to perform well with an income over expenditure amounting in £23,339.00. This is largely attributed to the increase in the number of children/hours attended.

- The school year began with 33 children on register, attending 579 hours per week.
- The school year closed with 61 children on register, attending 1049 hours per week.

The increased number of children on register, saw the budget for Fees, Funding and Lunches, exceeded for the financial period.

The fundraising budget for this period was modestly set owing to the unknown restrictions that would be imposed because of COVID. The small but regular contributions from schemes including Amazon Smile, easyFundraising, Local Lotto, Textile Recycling & Little Monkeys Studio commission raised a respectable amount during the period and exceeded the budget.

We were fortunate to receive a small income from hiring the upstairs office out to an independent guidance counsellor.

Expenditure Analysis

Wage expenses for the school year were 9% (£7k) above budget, in response to the increased number of children in the setting. For the same reason, food expenses were also over budget.

An issue with our gas and electric supplier meant that we did not receive any bills, in respect of these charges, during the period and an accrual is to be made in the new financial year when we switch to accrual accounting. The issue occurred when NCC divided in to two new entities, WNC & NNC. Our council contract with the gas and electricity supplier was cancelled, without the preschool being notified, and we subsequently received high value bills from out of contract suppliers. The situation has now been resolved and our former council contract supplier has taken the preschool back on as an independent customer. The out of contract invoices have been transferred back to our contract supplier and will be back dated and charged at the correct rates.

Expenses on Play Equipment and Craft Consumables were over budget, collectively for the financial year, by approx. £820. This overconsumption of budget was financed by the fundraising income, the income from which is used solely for the children's benefit, for the year.

Office Equipment expenses were over budget as a new laptop and printer were procured during the year.

Spend on Training and Speech Therapy were both lower than budgeted for the year, primarily due to COVID restrictions.

The spend on Sundries, whilst not significantly higher than budget, is a large amount to group in to one generic category. As such, going forward, this category along with others will be broken down to a greater level of detail to provide better visibility of where the charities money is coming from and going to.

The budget for the next school year is outlined on the following pages and the additional income and expense categories can be viewed here.

2021-2022 School Year

The new school year will begin with 41 children on register, attending 596 hours per week.

The preschool has introduced a Breakfast Club and After School Club. The introduction of these clubs increases our service offering by an additional 20 hours of childcare, per week, to potentially be utilised by families during term time. Uptake at the start of the school year is modest but it is hoped and expected that this will increase throughout the year.

- Breakfast Club starting hours, 10 per week
- After School Club starting hours, 12.5 per week

If these hours, as a minimum, are maintained for the school year the expected income will be £3,000

Holiday Club has also been introduced for children aged 2 – 11 years old. The Holiday Club will run during school holidays, excluding Christmas. The introduction of holiday club increases our service offering by an additional 550 hours per year, to potentially be utilised by families during school holidays. The forecast income is based on confirmed bookings for the Autumn Half Term break, in the amount of 105 hours over the course of a week. If these hours, as a minimum, are maintained for each holiday week throughout the year the expected annual income will be £4,600.

With COVID restrictions relaxing it will be essential to push the fundraising efforts of the preschool, in the next school year, to increase the funds we have available to spend on the resources for the children.

Looking at expenses for the coming year, the largest year on year increase is the budget for salaries. This is attributed to an additional 32 hours per week being worked during term, compared to the same period last year, and estimated additional working hours to support the clubs.

The Cost of Delivery for 2021-2022 (average cost per hour of childcare for all children) is £4.79.

At this point in the year, it is expected that the preschool will break even, or make a small profit, in the 2021-2022 financial year. It is reasonable to expect that, as in previous years, the number of children registered, and hours attended, will increase throughout the year and in doing so the income over expenditure will also increase.

Drafted by: Danielle Widdowson-Fuller, Office Manager

Reviewed and signed off by: Fiona Perrin, Treasurer

DUCKLINGS PRE-SCHOOL

Registered Charity Number 1186340

Income and Expenditure Statement for the year ended 31st August 2021

Activity up to 31-Jan-21 reported under unincorporated charity 1031780

	<u>Year Ended 31-Aug-21</u>		<u>Year Ended 31-Aug-20</u>	
	£	£	£	£
<u>Income</u>				
Fees & PAYG	25,620.30		0.00	
EY Grant Fees	61,491.99		0.00	
Lunches	3,608.20		0.00	
School Outings	0.00		0.00	
Fundraising INC	484.68		0.00	
Donations	-29.00		0.00	
Interest	3.69		0.00	
Room Hire	244.00		0.00	
Other Income	59.00		0.00	
Donation from Creaton Preschool (1031780)	84,175.87		0.00	
Total Income		175,658.73		0.00
<u>Expenses</u>				
Wages/ PAYE	53,321.61		0.00	
Utilities/ Contracts	7,506.41		0.00	
Rent	0.00		0.00	
Consumables (Food)	1,274.66		0.00	
Consumables (Craft)	600.33		0.00	
Speech Therapy/ SEND Resources	1,299.00		0.00	
School Outings	0.00		0.00	
Play Equipment	1,479.57		0.00	
Office Equipment/ Supplies	607.76		0.00	
Training & Recruitment	355.60		0.00	
Legal	0.00		0.00	
Trustee's Expenses	0.00		0.00	
Sundries (inc. DBS, First Aid)	1,698.79		0.00	
Fundraising EXP	0.00		0.00	
Total Expenditure		68,143.73		0.00
Surplus		107,515.00		0.00
<u>Cash</u>				
Cash balance at 31st January 2020		0.00		0.00
Add current year surplus:		107,515.00		0.00
Cash balance at 31st August 2020		<u>107,515.00</u>	(@31-Aug-20)	<u>0.00</u>

Reconciliation to Bank Account

Bank balance at 31st August 2021	Community Savings	43,935.86	0.00
		<u>63,579.14</u>	<u>0.00</u>
		<u>107,515.00</u>	<u>0.00</u>
Difference		0.00	0.00

Ducklings Pre-School - Running Costs Contingency - 3 Months

Forecast Runnings Costs 2020-2021	£	131,759.00
/ 12	£	10,979.92
3 months estimated running costs (x3)	£	<u>32,939.75</u>

Ducklings Pre-School - TOTAL Contingency Fund

Redundancy	£	11,476.82
3 months estimated running costs (x3)	£	32,939.75
TOTAL CONTINGENCY	£	<u>44,416.57</u>

BUDGET 2021-2022			
Category	Account Name	Budget 21-22	COMMENTS
Income	Preschool Fees	£ 35,760.00	Based on confirmed hours in Sept 2021.
Income	Preschool Funding	£ 75,810.00	Fluctuations likely as new children start or existing children leave/reduce hours. No PAYG included in forecast.
Income	EYPP	£ 302.00	Based on one child receiving EYPP at start of year
Income	HNF	£ 7,296.00	Based on one child receiving HNF at start of year
Income	Breakfast Club	£ 1,395.00	Based on BC & ASC bookings at the start of the year
Income	After School Club	£ 1,512.00	
Income	Holiday Club	£ 4,620.00	Based on hours booked for Autumn Half Term
Income	Meals	£ 4,370.00	Based on 46 meals per week, as at September 2021, x 38 weeks
Income	Uniform	£ 250.00	No profit on uniform, purchase cost charged for goods
Income	Room Hire	£ 342.00	Based on 2020-2021 income
Income	Bank Interest	£ 6.00	Based on 2020-2021 interest
Income	FR - Local Lotto	£ 38.00	Based on 2020-2021. Raise awareness to increase income.
Income	FR - Amazon Smile	£ 70.00	Based on 2020-2021. Raise awareness to increase income.

Income	FR - easyFundraising	£	75.00	Based on 2020-2021. Raise awareness to increase income.
Income	FR - Bags2School	£	135.00	Based on 2020-2021. Raise awareness to increase income.
Income	FR - Recycle4Charity	£	85.00	Based on 2020-2021. Raise awareness to increase income.
Income	FR - Halloween	£	100.00	Reduced for 2021-2022 as direct expenses were not deducted
Income	FR - Little Monkeys	£	130.00	Reduced for 2021-2022 as less children on register
Income	FR - Textile recycling	£	150.00	Based on 2020-2021
Expenditure	Food	£	1,748.00	Budget £1 per meal. Based on 46 meals per week, as at September 2021, x 38 weeks.
Expenditure	Childrens Uniform	£	250.00	No profit on uniform, purchase cost charged for goods
Expenditure	Employee Wages	£	100,804.00	Weekly hours increased from 186 to 218 from Sept-20 to Sept-21. Includes estimated additional hours for Breakfast Club, After School Club and Holiday Club. Provision made for potential 5.72% increase in line with predicted NLW rise from April 2022.
Expenditure	PAYE	£	4,193.00	
Expenditure	Employee NI	£	2,115.00	Based on known upcoming absence for staff medical procedures
Expenditure	SSP	£	288.00	Based on 1 hour per week, at £140.00, over 38 weeks
Expenditure	SALT	£	2,660.00	Small amount budgeted to cover unforeseen staff shortages
Expenditure	Childcare Contractor	£	250.00	Set amount
Expenditure	Rent	£	2,000.00	Council decision made, not in favour, on discretionary rate relief for charity. Back payments made 2020-2021. Annual payment going forward set as budget for coming year
Expenditure	Business Rates	£	1,306.00	Based on 2020-2021
Expenditure	Insurance & EYA Membership	£	825.00	Increased fee as the setting will be open for more than 45 weeks per year to accommodate holiday club
Expenditure	Ofsted	£	220.00	Based on 2020-2021
Expenditure	Music Licence	£	55.00	Only 1 audit will be needed in 2021-2022
Expenditure	Accounts Audit	£	100.00	Based on 2020-2021
Expenditure	ICO	£	35.00	Based on 2020-2021
Expenditure	Tapestry	£	155.00	Based on 2020-2021
Expenditure	Out of School Alliance	£	45.00	New annual membership fee from 2021-2022 to support new out of school offering
Expenditure	Water	£	380.00	Based on 2020-2021
Expenditure	Electricity	£	1,975.00	No Electricity was invoiced in 2020-2021 due to supplier cancelling contract in error. Accrual made for previous year and budget for 2021-2022 has been matched.
Expenditure	Gas	£	800.00	Based on 2020-2021
Expenditure	Phone & WIFI	£	430.00	Based on new BT contract
Expenditure	Refuse Collection	£	360.00	Based on 2020-2021
Expenditure	Sanitary Services	£	350.00	Based on 2020-2021
Expenditure	Payroll Service Costs	£	360.00	New monthly charge, £30
Expenditure	Maintenance and Repairs	£	1,000.00	Includes £600 for gardening/ handy man maintenance and £400 for unforeseen repair costs
Expenditure	Boiler Service	£	300.00	Based on 2020-2021
Expenditure	H&S - Burglar Alarm	£	275.00	Based on 2020-2021
Expenditure	H&S - Fire Safety	£	400.00	Reduced as additional works were carried out in 2020-2021
Expenditure	H&S - PAT Testing	£	200.00	No charge made in 2020-2021. Estimated budget
Expenditure	H&S - Asbestos Inspection	£	270.00	Based on 2020-2021
Expenditure	H&S - PE Equipment Service	£	180.00	Based on 2020-2021
Expenditure	H&S - First Aid Equipment	£	80.00	Based on 2020-2021
Expenditure	Printing	£	540.00	Based on monthly fee of £44.99 - plan upgraded to as printing demand increased
Expenditure	Office Stationery	£	280.00	Based on 2020-2021

Expenditure	Office Equipment	£	200.00	New printer and laptop purchased previous year. Budget reduced for 2021-2022.
Expenditure	Postage	£	5.00	Increased as previous year personal stamps were used and not claimed
Expenditure	Marketing	£	100.00	Account opened with small budget in anticipation of potential spend
Expenditure	Subscriptions	£	100.00	Account opened with small budget in anticipation of potential spend
Expenditure	Play Equipment	£	2,500.00	Previous year included spend on new playground marking which have been excluded from current year budget
Expenditure	Craft Consumables	£	650.00	Based on 2020-2021
Expenditure	Hygiene Materials	£	350.00	Based on 2020-2021
Expenditure	Cleaning Materials	£	300.00	Based on 2020-2021
Expenditure	Other Setting Costs	£	700.00	Based on 2020-2021
Expenditure	Training	£	500.00	Based on 2020-2021
Expenditure	DBS Checks	£	175.00	Based on 2020-2021
Expenditure	Staff Uniform	£	200.00	Reduced as do not expect to need fleeces in the coming year
Expenditure	Gifts	£	750.00	Based on 2020-2021 gifts for children & committee + known spend for Staff xmas party
			£	
	Income		132,446.00	
			£	
	Expenditure		131,759.00	
			£	
	Income over Expenditure		687.00	
				Budget 21-22



DUCKLINGS PRE-SCHOOL

Registered Charity Number 1186340

Income and Expenditure Statement for the year ended 31st August 2021


Activity up to 31-Jan-21 reported under unincorporated charity 1031780

	Year Ended 31-Aug-21		Year Ended 31-Aug-20	
	£	£	£	£
Income				
Fees & PAYG	25,620.30		0.00	
EY Grant Fees	61,491.99		0.00	
Lunches	3,608.20		0.00	
School Outings	0.00		0.00	
Fundraising INC	484.68		0.00	
Donations	-29.00		0.00	
Interest	3.69		0.00	
Room Hire	244.00		0.00	
Other Income	59.00		0.00	
Donation from Creaton Preschool (1031780)	84,175.87		0.00	
Total Income		175,658.73		0.00
Expenses				
Wages/ PAYE	53,321.61		0.00	
Utilities/ Contracts	7,506.41		0.00	
Rent	0.00		0.00	
Consumables (Food)	1,274.66		0.00	
Consumables (Craft)	600.33		0.00	
Speech Therapy/ SEND Resources	1,299.00		0.00	
School Outings	0.00		0.00	
Play Equipment	1,479.57		0.00	
Office Equipment/ Supplies	607.76		0.00	
Training & Recruitment	355.60		0.00	
Legal	0.00		0.00	
Trustee's Expenses	0.00		0.00	
Sundries (inc. DBS, First Aid)	1,698.79		0.00	
Fundraising EXP	0.00		0.00	
Total Expenditure		68,143.73		0.00
Surplus		107,515.00		0.00
Cash				
Cash balance at 31st January 2020		0.00		0.00
Add current year surplus:		107,515.00		0.00
Cash balance at 31st August 2020		<u>107,515.00</u>	(@31-Aug-20)	<u>0.00</u>


Reconciliation to Bank Account

Bank balance at 31st August 2021	Community	43,935.86	0.00
	Savings	<u>63,579.14</u>	<u>0.00</u>
		<u>107,515.00</u>	<u>0.00</u>
Difference		0.00	0.00

Trustee Signatures



Fiona Perrin, Treasurer.



Rebekah Stephenson, Chair

Independent examiner's report to the trustees of Ducklings Pre-school

I report to the trustees on my examination of the accounts of the Ducklings Pre-school (the Trust) for the period ended 31 August 2021.

Responsibilities and basis of report

As the charity's trustees, you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act'). I report in respect of my examination of the Trust's accounts carried out under section 145 of the 2011 Act and in carrying out my examination, I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- accounting records were not kept in respect of the Trust as required by section 130 of the Act; or
- the accounts do not accord with those records.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Signed:

Name: Rebecca Bott FCA

Address: 48 Cherry Orchard Place, Northampton

Date: 21 April 2022